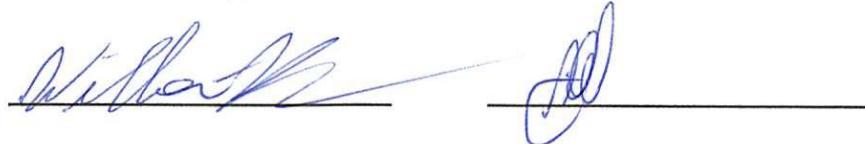


BEHDZI AHDA' FIRST NATION BAND
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2020

	2020	2019
FINANCIAL ASSETS		
Unrestricted cash and term deposits, note 3	\$ 2,420,839	\$ 2,275,963
Restricted cash and term deposits, note 4	2,966,287	2,305,417
Accounts and loans receivable, Schedule 59	1,939,661	1,660,218
Investment in Berah Gutone Tue" Enterprises Ltd., note 5	50	50
Due from related parties, note 6	750,000	750,000
	8,076,837	6,991,648
LIABILITIES		
Accounts payable and accrued, Schedule 60	\$ 411,374	\$ 387,929
Contributions repayable, note 7	-	5,461
Deferred revenue, note 8	2,966,287	2,305,417
Due to related parties, note 9	237,489	216,838
	3,615,150	2,915,645
NET FINANCIAL ASSETS	\$ 4,461,687	\$ 4,076,003
NON-FINANCIAL ASSETS		
Tangible capital assets, Schedule 61	\$ 7,431,840	\$ 7,401,851
Prepaid expenses and deposits	39,923	42,649
	7,471,763	7,444,500
ACCUMULATED SURPLUS, Schedule 62	\$ 11,933,450	\$ 11,520,503
CONTINGENCIES, note 10		

Approved on Behalf of the First Nation:



BEHDZI AHDA' FIRST NATION BAND
CONSOLIDATED STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2020

	Budget Unaudited	2020 Actual	2019 Actual
REVENUE			
Grants - Government of the Northwest Territories			
Operating	\$ 1,881,155	\$ 1,832,901	\$ 1,918,676
Capital	1,446,978	334,009	196,074
Grants - Federal government			
Aboriginal Affairs and Northern Development			
Canada	1,233,109	1,113,225	1,076,127
Federal gas tax funding	295,000	-	-
Contributions and donations	169,420	193,926	214,722
Imperial Oil	9,000	3,362	-
Interest	28,000	72,835	47,341
Management support	-	115,731	118,169
Rental	18,000	18,000	18,000
Sahtu Dene Council	92,910	75,799	93,471
Sahtu Health and Social Services Authority	7,120	5,676	9,191
Sahtu Renewable Resources Board	98,000	98,000	-
Sahtu Secretariat Inc.	201,415	201,415	172,921
Utilities	75,000	63,559	84,532
Total revenue (Schedule 1)	5,555,107	4,128,438	3,949,224
EXPENSES			
Band government	1,224,080	1,292,162	1,322,262
Community services	359,838	310,172	393,377
Health services	26,096	24,652	93,579
Recreation and cultural services	393,340	332,954	236,653
Regional planning and economic development	103,645	53,404	20,238
Resource conservation	219,600	212,765	172,921
Self government	955,828	889,125	989,907
Transportation services	368,770	368,452	300,012
Water and sewer services	247,150	231,805	183,703
Total expenses (Schedule 1)	3,898,347	3,715,491	3,712,652
SURPLUS FOR THE YEAR	\$ 1,656,760	\$ 412,947	\$ 236,572

The accompanying notes are an integral part of the financial statements

BEHDZI AHDA' FIRST NATION BAND
CONSOLIDATED STATEMENT OF CHANGE IN NET FINANCIAL ASSETS
FOR THE YEAR ENDED MARCH 31, 2020

	2020	2019
ANNUAL SURPLUS	\$ 412,947	\$ 236,572
Purchase of tangible capital assets	(360,383)	(232,996)
Amortization of tangible capital assets	330,394	314,446
Increase in prepaid expenses	2,726	(2,340)
	(27,263)	79,110
CHANGE IN NET FINANCIAL ASSETS	385,684	315,682
NET FINANCIAL ASSETS, BEGINNING OF YEAR	4,076,003	3,760,321
NET FINANCIAL ASSETS, END OF YEAR	\$ 4,461,687	\$ 4,076,003

The accompanying notes are an integral part of the financial statements

BEHDZI AHDA' FIRST NATION BAND
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED MARCH 31, 2020

	2020	2019
CASH FLOW FROM OPERATING TRANSACTIONS		
Cash receipts from funding arrangements and customers	\$ 4,431,569	\$ 4,495,298
Cash paid to suppliers, employees and others	(3,356,227)	(3,466,980)
Interest received	72,835	47,341
Interest paid	(2,699)	(2,263)
	1,145,478	1,073,396
CASH FLOW FROM CAPITAL TRANSACTIONS		
Purchase of tangible capital assets	(360,383)	(232,996)
Repayment of amounts due to related parties	20,651	(23,769)
	(339,732)	(256,765)
CASH FLOW FROM INVESTING TRANSACTIONS		
Purchase of investments/interest reinvested	(72,035)	(1,394,353)
Proceeds on disposal of investments	200,000	-
Repayment of amounts due from related parties	-	33,606
	127,965	(1,360,747)
INCREASE (DECREASE) IN CASH	933,711	(544,116)
CASH, BEGINNING OF YEAR	811,083	1,355,199
CASH, END OF YEAR	\$ 1,744,794	\$ 811,083
CASH IS COMPRISED OF:		
Unrestricted cash, note 3	\$ 450,726	\$ 345,179
Restricted cash, note 4	1,294,068	465,904
	\$ 1,744,794	\$ 811,083

The accompanying notes are an integral part of the financial statements

BEHDZI AHDA' FIRST NATION BAND
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
MARCH 31, 2020

1. SIGNIFICANT ACCOUNTING POLICIES

These consolidated financial statements have been prepared in accordance with generally accepted accounting principles for governments as recommended by the Public Sector Accounting Board of the Canadian Institute of Chartered Accountants.

Reporting Entity

The Behdzi Ahda' First Nation reporting entity includes Behdzi Ahda' First Nation and all related entities that are either owned or controlled by the First Nation. Control is defined as the power to govern the financial and operating policies of another organization with expected benefits or the risk of loss from the other organization's activities. Control exists regardless of whether the government chooses not to exercise its power to govern so long as it has the ability to govern. Control must exist at the financial statement date, without the need to amend agreements.

Principles of Consolidation

These consolidated financial statements report on the assets, liabilities and results of operations for all the following entities which are considered to be extensions of the Behdzi Ahda' First Nation Band government operations:

Behdzi Ahda' First Nation Band

Colville Lake Development Fund

All of the above entities were subject to an audit. All inter-entity balances have been eliminated on consolidation, but in order to present the results of operations for each specific fund, transactions between them have not necessarily been eliminated on the individual schedules.

Fund Accounting

The Behdzi Ahda' First Nation Band uses fund accounting procedures which result in a self-balancing set of accounts for each fund established by legal, contractual or voluntary actions. These funds have been amalgamated for the purpose of presentation in the consolidated financial statements. The Behdzi Ahda' First Nation Band maintains the following funds:

- (i) Operating fund which reports the general activities of the First Nation Administration.
- (ii) Capital fund which reports the tangible capital assets of the First Nation not included in other funds, together with their related financing.
- (iii) Water and sewer services fund which reports the water and sewer activities of the First Nation Administration.

Asset Classification

Assets are classified as either financial or non-financial. Financial assets are assets that could be used to discharge existing liabilities or finance future operations. Non-financial assets are acquired, constructed or developed assets that do not provide resources to discharge existing liabilities but are employed to deliver government services, may be consumed in normal operations and are not for resale. Non-financial assets normally include tangible capital assets, prepaid expenses and inventories of supplies.

Cash

Cash and cash equivalents include cash on hand and balances with banks net of outstanding cheques and bank overdrafts.

BEHDZI AHDA' FIRST NATION BAND
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
MARCH 31, 2020

Significant Accounting Policies - continued

Term Deposits and Investment

The term deposits are recorded at market value. The investments in Berah Gutone Tue" Enterprises Ltd. is recorded at cost.

Tangible Capital Assets

Tangible capital assets are recorded at cost which includes all amounts that are directly attributable to the acquisition, construction, development or betterment of the asset. Donated assets are recorded at their estimated fair value upon acquisition. Certain tangible capital assets for which historical cost information is not available have been recorded at current fair market values discounted by a relevant inflation factor.

Certain assets which have historical or cultural value including works of art, historical documents as well as historical or cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of the future benefits associated with such property cannot be made. Assets under construction are not amortized until the asset is available to be put into service.

Amortization is provided for as follows:

	<u>Rate</u>	<u>Method</u>
Land improvements	3 to 30 years	Straight line
Buildings	20 to 50 years	Straight line
Vehicles and equipment	5 to 10 years	Straight line
Computer hardware and software	4 years	Straight line
Roads and streets	30 to 40 years	Straight line
Water and sewer	25 to 30 years	Straight line

Net Financial Assets

The First Nation's consolidated financial statements are presented so as to highlight net financial assets or net debt as the measurement of financial position. The net financial assets of the First Nation is determined by its financial assets less its liabilities.

Revenue Recognition

All revenue is recorded on an accrual basis whereby amounts received or recorded as receivable but not earned by the end of the fiscal year are recorded as deferred revenue.

Funding received under the terms of contribution agreements is recognized as revenue once eligibility criteria have been met. Funding is recorded as deferred revenue if it has been restricted for a stated purpose, such as a specific program or the purchase of tangible capital assets. Deferred revenue is recognized in revenue over time as the recognition criteria are met.

BEHDZI AHDA' FIRST NATION BAND
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
MARCH 31, 2020

Significant Accounting Policies - continued

Measurement Uncertainty

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Assumptions are reviewed periodically and, as adjustments become necessary, they are reported in earnings in the periods in which they become known.

Economic Dependence

The primary source of cash flow is funding from Aboriginal Affairs and Northern Development Canada and the Government of the Northwest Territories. The funding agreement can be cancelled if the First Nation does not observe certain established guidelines. The First Nation's ability to continue viable operations is dependent upon maintaining its current funding agreements.

2. FINANCIAL INSTRUMENTS AND FINANCIAL RISK MANAGEMENT

Fair Value of Financial Instruments

The fair values of cash, term deposits, accounts and loans receivable, loan receivable, accounts payable and accrued liabilities and contributions repayable approximate their carrying values due to their short-term maturity.

The fair values of the amounts due from and to related parties cannot be readily and have not been disclosed due to the fact that the amounts are non-interest bearing, have no terms of repayment and cash flow stream is not determinable.

The fair values of due from and to related parties and investment in Berah Gutone Tue" Enterprises Ltd. cannot be readily determined.

Financial Risk Management - overview

The First Nation has exposure to the following risks from its use of financial instruments: credit risk; liquidity risk; market risk; interest risk; and foreign currency risk.

Credit Risk

Credit risk is the risk that one party to a financial instrument fails to discharge an obligation and causes financial loss to another party. Financial instruments which potentially subject the First Nation to credit risk consist principally of cash, term deposits, accounts and loans receivables, loans receivables and due from related parties.

BEHDZI AHDA' FIRST NATION BAND
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
MARCH 31, 2020

Financial Instruments and Financial Risk Management - continued

The maximum exposure of the First Nation to credit risk at year end is:

	2020	2019
Unrestricted cash and term deposits	\$ 2,420,839	\$ 2,275,963
Restricted cash and term deposits	2,966,287	2,305,417
Accounts and loans receivable	1,939,661	1,660,218
Due from related parties	750,000	750,000
	\$ 8,076,787	\$ 6,991,598

Cash and term deposits: The First Nation is not exposed to significant credit risk as the cash and term deposits are primarily held by major financial institutions.

Accounts and loans receivables: The First Nation is not exposed to significant credit risk as no one party accounts for a significant balance and payment in full is typically collected when it is due. The First Nation establishes an allowance for doubtful accounts that represents its estimate of potential credit losses. The allowance for doubtful accounts is based on management's estimates and assumptions regarding current market conditions, customer analysis and historical payment trends. These factors are considered when determining whether past due accounts are allowed for or written off.

Due from related parties: The First Nation is exposed to normal credit risk which has been mitigated due to offsetting amounts due to certain related parties.

The change in the allowance for doubtful accounts during the year was as follows:

	2020	2019
Balance, beginning of the year	\$ 11,421	\$ 5,421
Provision for receivable impairment	3,561	6,000
Amounts written off	-	-
Amounts recovered	-	-
 Balance, end of the year	 \$ 14,982	 \$ 11,421

Liquidity Risk

Liquidity risk is the risk that the First Nation will not be able to meet its financial obligations as they come due.

The First Nation manages liquidity risk by maintaining adequate cash balances and monitoring by management to ensure adequate funding will be received to meet the obligations.

Market Risk

Market risk is the risk that changes in market prices, such as interest rates and foreign exchange rates, will affect the First Nation's income or the fair values of its financial instruments. The significant market risks the First Nation is exposed to are interest rate risk and foreign currency risk.

BEHDZI AHDA' FIRST NATION BAND
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
MARCH 31, 2020

Financial Instruments and Financial Risk Management - continued

Interest Rate Risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The interest rate exposure relates to the term deposit.

The interest rate risk on the term deposit is considered to be low because of the short term nature.

Foreign Currency Risk

Foreign currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. The First Nation is not exposed to significant foreign currency risk as it does not have any financial instruments denominated in foreign currency.

3. UNRESTRICTED CASH AND TERM DEPOSITS	2020	2019
General operations		
Guaranteed investment certificate earning interest at 1.55% and maturing September 3, 2020. The balance includes \$1,197,858 principal plus \$10,632 accrued interest (2019 - interest at 2.05%, maturing September 3, 2019, \$1,171,150 principal plus \$13,944 accrued interest)	\$ 1,208,490	\$ 1,185,094
Cash	<u>(825,919)</u>	<u>(667,893)</u>
	<u>382,571</u>	<u>517,201</u>
Water and sewer		
Guaranteed investment certificate earning interest at 2.10% and maturing February 7, 2021. The balance includes \$756,703 principal plus \$4,920 accrued interest (2019 - interest at 2.15%, maturing December 8, 2019, \$738,124 principal plus \$7,566 accrued interest)	761,623	745,690
Cash	<u>1,276,645</u>	<u>1,013,072</u>
	<u>2,038,268</u>	<u>1,758,762</u>
	<u>\$ 2,420,839</u>	<u>\$ 2,275,963</u>

The First Nation does not have a bank overdraft. The cash for general operations and water and sewer are held in the same bank account.

BEHDZI AHDA' FIRST NATION BAND
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
MARCH 31, 2020

4. RESTRICTED CASH AND TERM DEPOSITS	2020	2019
CPI Funding		
Guaranteed investment certificate earning interest at 1.55% and maturing September 3, 2020. The balance includes \$279,480 principal plus \$2,480 accrued interest (2019 - interest at 2.05%, maturing September 3, 2019, \$469,284 principal plus \$5,588 accrued interest)	\$ 281,960	\$ 474,872
Guaranteed investment certificate earning interest at 1.25% and maturing November 6, 2020. The balance includes \$1,023,000 principal plus \$5,080 accrued interest (2019 - interest at 2.30%, maturing November 6, 2019, \$1,000,000 principal plus \$9,137 accrued interest)	1,028,080	1,009,137
Cash	551,091	6,896
Required balance	1,861,131	1,490,905
Federal Gas Tax Funding		
Guaranteed investment certificate earning interest at 1.50% and maturing September 3, 2020. The balance includes \$2,331 principal plus \$20 accrued interest (2019 - interest at 2.00%, maturing September 3, 2019, \$2,280 principal plus \$26 accrued interest)	2,351	2,306
Guaranteed investment certificate earning interest at 1.25% and maturing November 6, 2020. The balance includes \$358,050 principal plus \$1,778 accrued interest (2019 - interest at 2.30%, maturing November 6, 2019, \$350,000 principal plus \$3,198 accrued interest)	359,828	353,198
Cash	265,092	104,971
Required balance	627,271	460,475
Other		
Community Capacity Building Fund - cash	43,191	43,191
Community Wellness - cash	51,567	-
Sahtu Renewable Resources Board - cash	28,297	28,297
MACA - New sewage lagoon - cash	69,872	69,872
Ducks Unlimited - cash	25,177	25,177
Supportive Home Services - cash	9,302	4,978
AANDC - cash	194,426	69,282
Community Log Cutting/Hauling - cash	34,755	113,240
Imperial Oil - cash	5,638	-
Sahtu Dene Council - cash	15,660	-
	\$ 2,966,287	\$ 2,305,417

At year end, the actual CPI bank account (cash) has a balance of \$619,903 resulting in a surplus of \$68,812 (2019 - \$74,767). The actual Federal Gas Tax funding bank account (cash) has a balance of \$323,092 resulting in a surplus of \$58,000 (2019 - \$57,999). The remaining restricted cash is not held in separate bank accounts.

BEHDZI AHDA' FIRST NATION BAND
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
MARCH 31, 2020

5. INVESTMENT IN BERAH GUTONE TUE" ENTERPRISES LTD.

The First Nation owns 50 Class A common voting shares (50% ownership) of Berah Gutone Tue" Enterprises Ltd.

<u>6. DUE FROM RELATED PARTIES</u>	2020	2019
Behdzi Ahda' First Nation Economic Development Trust, non-interest bearing loan with no specific terms of repayment.	\$ 750,000	\$ 750,000

<u>7. CONTRIBUTIONS REPAYABLE</u>	2020	2019
Contributions repayable represent unexpended funding which according to the terms of the funding agreement are to be repaid to the issuer as follows:		
Government of the Northwest Territories Healthy Children Initiative - Summer Preschool Day Camp 2017/2018	\$ -	\$ 5,461

BEHDZI AHDA' FIRST NATION BAND
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
MARCH 31, 2020

8. DEFERRED REVENUE

Deferred revenue consists of amounts received from various sources in excess of eligible amounts expended or for the expenditures that will be incurred in a subsequent fiscal period. This amount is comprised of the following:

	Balance, Beginning of Year	Funding Received	Interest Earned	Funding Expended	Balance, End of Year
Government of the Northwest Territories					
Community Capacity Building Fund Plan	\$ 43,191	\$ -	\$ -	\$ -	43,191
Community Wellness (Sch. 21)	- -	129,582	- -	78,015	51,567
Community Public Infrastructure Funding (Sch. 63)	1,490,905	675,000	26,374	331,148	1,861,131
MACA - Sewage Lagoon	69,872	- -	- -	- -	69,872
Sahtu Health and Social Services					
Supportive Living Assistance (Sch. 23)	4,978	10,000	- -	5,676	9,302
Sahtu Renewable Resources Board					
	28,297	- -	- -	- -	28,297
Federal Gas Tax Funding (Sch. 64)					
	460,475	160,000	6,796	- -	627,271
Ducks Unlimited - caribou study					
	25,177	- -	- -	- -	25,177
AANDC					
Community Capacity Building 2018/2019 (Sch. 35)	69,282	- -	- -	29,665	39,617
Community Capacity Building Succession Plan (Sch. 37)	- -	45,000	- -	23,417	21,583
Northern REACH Program (Sch. 44)	- -	45,321	- -	- -	45,321
Youth Employment Strategic Skills (Sch. 46)	- -	64,680	- -	31,558	33,122
Professional and Institutional Development (Sch.47)	- -	58,000	- -	3,217	54,783
Other					
Community Log Cutting/Hauling, (Sch. 32)	113,240	- -	- -	78,485	34,755
Imperial Oil (Sch. 36)	- -	9,000	- -	3,362	5,638
Sahtu Dene Council - Traditional Skills (Sch. 42)	- -	17,000	- -	1,340	15,660
	\$ 2,305,417	\$ 1,213,583	\$ 33,170	\$ 585,883	\$ 2,966,287

BEHDZI AHDA' FIRST NATION BAND
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
MARCH 31, 2020

9. DUE TO RELATED PARTIES	2020	2019
Behdzi Ahda' First Nation Economic Development Trust, non-interest bearing loan with no specific terms of repayment.	\$ 237,489	\$ 216,838
The balance due to Behdzi Ahda' First Nation Economic Development Trust is unsecured and non-interest bearing with no specific terms of repayment. Since the related party has indicated that it is not their intention to request repayment of these amounts during the next fiscal year, this amount has been classified as a non-current liability in the accompanying consolidated financial statements. The fair value cannot be readily determined and transactions were recorded at the agreed upon value.		
Additional related party accounts and loans receivable on Schedule 59 and accounts payable on Schedule 60 are transactions in the normal course of business and are measured at the exchange amount being the amount of consideration established and agreed upon by the related parties.		
10. CONTINGENCIES		
The First Nation has entered into contribution agreements with Aboriginal Affairs and Northern Development Canada and the Government of the Northwest Territories. Funding received under these contribution agreements is subject to the repayment if the First Nation fails to comply with the terms and conditions of the agreements.		
11. EXPENSES BY OBJECT	2020	2019
Amortization	\$ 330,394	\$ 314,446
Bad debts	3,561	6,000
Bank charges and interest	2,699	2,263
Consulting and contract work	374,037	451,744
Equipment rental	167,357	130,008
Fuel, street lighting and utilities	499,073	545,626
Honoraria	49,000	10,850
Insurance	46,237	41,921
Office	24,125	26,211
Repairs and maintenance	4,886	34,089
Supplies and other	235,357	267,789
Professional fees	416,379	360,316
Transfers to other programs	-	29,849
Travel, meals and accommodation	494,710	526,780
Wages and benefits	1,067,676	964,760
	<hr/>	<hr/>
	\$ 3,715,491	\$ 3,712,652

BEHDZI AHDA' FIRST NATION BAND
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
MARCH 31, 2020

12. SUBSEQUENT EVENTS

Before the year end there was a global outbreak of a novel coronavirus identified as "COVID-19". On March 11, 2020, the World Health Organization declared a global pandemic. In order to combat the spread of COVID-19, governments worldwide have enacted emergency measures including travel bans, legally enforced or self-imposed quarantine periods, social distancing, and business and organization closures. These measures have caused material disruptions to businesses, governments and other organizations resulting in an economic slowdown and increased volatility in national and global equity and commodity markets.

Central banks and governments, including Canadian federal, provincial and territorial governments have reacted with significant monetary and fiscal interventions designed to stabilize economic conditions. The duration and impact of the COVID-19 outbreak is unknown at this time, as the efficacy of any interventions. It is not possible to reliably estimate the length and severity of these developments and the impact on the financial results and condition of the First Nation and its operations in future periods.

13. BUDGET INFORMATION

The budget information was prepared by management and approved by Chief and Council and has not been subject to an audit. There are not formal budgets prepared for all departments.

BEHDZI AHDA' FIRST NATION BAND
CONSOLIDATED STATEMENT OF OPERATIONS BY PROGRAM
FOR THE YEAR ENDED MARCH 31, 2020

Schedule 1

The accompanying notes are an integral part of the financial statements

BEHDZI AHDA' FIRST NATION BAND

CONSOLIDATED STATEMENT OF OPERATIONS BY PROGRAM FOR THE YEAR ENDED MARCH 31, 2019

Schedule 1

	Revenue			Total Expenses			2019 Excess (Deficiency) of Revenue Over Expenses
	AANDC	AANDC Deferred	Other	Total			
Aboriginal Affairs and Northern Development Canada Band Support, Schedule 2	\$ 116,595	\$ -	\$ 762	\$ 117,357	\$ 205,023	\$ (87,666)	
Municipal and Community Affairs Funding, Schedule 3	-	956,411	956,411	30,108	1,017,430	\$ (61,019)	
Harvesters Assistance Program, Schedule 4	-	30,108	30,108	28,000	30,108	-	
Recreation, Schedule 5	-	28,000	28,000	172,921	172,921	-	
Renewable Resources, Schedule 6	-	172,921	-	-	2,225	(2,225)	
Colville Lake Development Fund, Schedule 7	-	-	48,295	48,295	48,295	-	
Spring Carnival, Schedule 8	-	118,169	118,169	67,114	91,169	27,000	
Management Support, Schedule 9	-	67,114	67,114	418,559	67,114	-	
CPI 10% Asset Management Maintenance, Schedule 10	-	418,559	418,559	83,822	183,703	234,856	
Water & Sewer Services, Schedule 11	-	83,822	83,822	1,000	94,271	(10,449)	
Miscellaneous Reimbursable Projects, Schedule 12	-	1,000	1,000	112,183	112,183	83,566	
National Aboriginal Day, Schedule 13	-	112,183	112,183	47,710	47,710	28,617	
Community Public Infrastructure (CPI) Funding - Road Development, Schedule 14	-	47,710	47,710	-	-	-	
Language Enhancement Program, Schedule 15	-	-	-	13,157	13,157	(4,143)	
Horton Lake Annual Community Hunt, Schedule 16	-	-	-	99,880	99,880	-	
Youth Centre, Schedule 17	-	99,880	99,880	18,000	18,000	8,640	
Other CPI Funding, Schedule 18	-	18,000	18,000	191,484	191,484	149,332	
Office Rental, Schedule 19	-	191,484	191,484	106,820	106,820	42,152	
Airport Maintenance, Schedule 20	-	106,820	106,820	21,930	21,930	-	
Community Wellness, Schedule 21	-	21,930	21,930	9,191	9,191	9,191	
Summer Pre-School Day Camp, Schedule 22	-	9,191	9,191	-	457,826	457,826	
Supportive Living Assistance, Schedule 23	-	-	-	375,000	375,000	-	
Self Government - Capacity Development, Schedule 24	-	457,826	457,826	-	-	-	
CPI Funding - Community Development Plan, Schedule 25	-	375,000	375,000	-	-	-	
Federal Gas Tax Funding, Schedule 27	-	-	-	-	-	-	
Dene Language Preservation, Schedule 28	-	-	-	6,000	6,000	6,000	
Youth Contribution, Schedule 29	-	-	-	5,000	5,000	5,000	
Language Program, Schedule 30	-	-	-	10,000	10,000	10,000	
Swim Meet, Schedule 31	-	-	-	4,300	4,300	4,745	
Community Log Cutting/Hauling, Schedule 32	-	-	-	86,760	86,760	86,760	
Small Community Employment Support Initiative, Schedule 33	-	-	-	58,000	58,000	97,270	
Child & Youth Resiliency, Schedule 34	-	-	-	13,636	13,636	13,636	
Community Capacity Building, Schedule 35	-	148,000 (69,282)	-	-	78,718	78,718	
Wills and Estates Workshop, Schedule 49	-	13,115	-	-	13,115	13,115	
Capacity Building - Meeting, Schedule 50	-	3,718	-	-	3,718	3,708	
Consultation and Policy Development - Governance, Schedule 51	-	-	31,155	-	31,155	31,155	
On the Land Healing Program, Schedule 52	-	-	29,761	-	29,761	29,761	
Nutrition North, Schedule 53	-	-	12,500	-	12,500	-	
Snowmobile Repair and Recycling, Schedule 54	-	-	-	20,000	20,000	20,000	
North End Spring Camp, Schedule 55	-	-	-	18,611	18,611	18,697	
P3 Project Feasibility Analysis, Schedule 56	-	-	-	18,013	18,013	-	
Regional Sports Development Program, Schedule 57	-	-	-	1,500	1,500	1,500	
Self Government - Collaborative National Fiscal Process, Schedule 58	-	-	-	43,500	43,500	43,500	
	\$ 1,114,254	\$ (38,127)	\$ 2,873,097	\$ 3,949,224	\$ 3,712,652	\$ 236,572	

The accompanying notes are an integral part of the financial statements