

**KA'A'GEE TU FIRST NATION
Kakisa, N.W.T.**

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2017**

KA'A'GEE TU FIRST NATION
FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2017

Contents:

Management Responsibility for Financial Statements

Management Discussion and Analysis

Auditor's Report

Statement of Financial Position

Statements of Operations and Accumulated Surplus

Statement of Changes in Cash Flows

Statement of Changes in Net Financial Assets

Notes to Financial Statements

Schedule 1 - Schedule of Consolidated Revenue and Expenditures

Schedule 2 - DIAND Contribution Revenue and Expenditures

Schedule 3 - Municipal & Community Affairs Operating Revenue and Expenditures

Schedule 4 - Municipal & Community Affairs Capital Revenue and Expenditures

Schedule 5 - GNWT Contracts

Schedule 6 - GNWT Contracts (continued)

Schedule 7 - Other Contracts

Schedule 8 - Salaries, honoraria, travel expenses other remuneration

Schedule 9 - Federal Funding

Schedule 10 - Water and Sewage Reporting Schedule

Schedule 11 - Tangible Capital Assets

Schedule 12 - Statement of Changes in Fund Balances

Schedule 13 - Canada-NWT Gas Tax Program

Schedule 14 - Community Public Infrastructure Program

**Ka'a'gee Tu First Nation
Statement of Financial Position
as at March 31, 2017**

	2017	2016
Financial Assets		
Cash	\$ 778,447	\$ 786,917
Restricted cash and temporary investments (Note 2)	4,104,121	3,437,685
Receivables (Note 3)	115,305	302,694
Total financial assets	4,997,873	4,527,296
Liabilities		
Accounts payable and accrued liabilities (Note 4)	51,054	52,423
Deferred revenue (Note 5)	4,331,861	3,922,276
	4,382,915	3,974,699
Net Financial Assets (Debt)	614,958	552,597
Non-Financial Assets		
Prepaid expenses	-	4,000
Tangible Capital Assets (Note 6 and Schedule 11)	3,837,551	3,959,872
	3,837,551	3,963,872
Accumulated Surplus (Schedule 12)	\$ 4,452,509	\$ 4,516,469

See accompanying notes and schedules to the financial statements.

Approved on behalf of the First Nation:

Chief

Senior Band Manager

Ka'a'gee Tu First Nation
Statements of Operations and Accumulated Surplus
For the Year ended March 31, 2017

	2017 Budget	2017 Actual	2016 Actual
	(Note 1c)		
Revenues			
Department of Indian & Northern Affairs ("DIAND") (Schedule 2)	\$ 96,911	\$ 122,852	\$ 147,144
Department of Municipal & Community Affairs ("MACA")			
Operating (Schedule 3)	747,000	749,000	747,000
Other GNWT Departments (Schedules 5 and 6)	-	298,003	270,295
Other (Schedule 7)	-	174,482	109,671
Total Revenues	843,911	1,344,337	1,274,110
Expenses			
Department of Indian & Northern Affairs ("DIAND") (Schedule 2)	96,911	115,974	129,370
Department of Municipal & Community Affairs ("MACA")			
Operating (Schedule 3)	747,000	648,621	628,475
Other GNWT Departments (Schedules 5 and 6)	-	299,960	269,189
Other (Schedule 7)	-	221,423	105,485
Total operating expenditures	843,911	1,285,978	1,132,519
Excess revenues over expenditures from operations	-	58,359	141,591
Capital (Schedule 4)			
Government transfers for capital	-	695,000	778,000
Miscellaneous revenue	-	-	-
Project expenses and amortization	-	(455,829)	(362,105)
Deferred revenue transfer	-	(361,492)	(30,687)
	-	(122,321)	385,208
Excess revenues for the year	-	\$(63,962)	\$ 526,799
Accumulated surplus, beginning of year		\$ 4,516,469	\$ 3,989,670
Excess revenues for the year		(63,962)	526,799
Accumulated surplus, end of year		\$ 4,452,509	\$ 4,516,469

See accompanying notes and schedules to the financial statements.

**Ka'a'gee Tu First Nation
Statement of Changes in Cash Flows
For the Year ended March 31, 2017**

	2017	2016
NET INFLOW (OUTFLOW) OF CASH RELATED TO THE FOLLOWING ACTIVITIES:		
Operating Transactions		
Excess (deficiency) of revenues over expenditures	\$(63,962)	\$ 526,799
Non-cash charges to operations:		
Amortization of capital assets	325,835	316,848
Cash provided by operating transactions	261,873	843,647
Decrease (increase) in accounts receivable	177,389	(126,106)
Decrease (increase) in prepaid expenses	4,000	(4,000)
Increase (decrease) in accounts payable and other liabilities	(1,370)	(62,114)
Deferred Revenue	409,585	109,615
Net cash (used for) from operations	851,477	761,042
Capital transactions		
Acquisition of Tangible Capital Assets	(203,512)	(702,057)
Net cash (used for) from capital transactions	(203,512)	(702,057)
Increase (decrease) in cash and cash equivalents	647,965	58,985
Net cash and temporary investments (bank indebtedness) at beginning of year	4,224,603	4,165,618
Net cash and temporary investments (bank indebtedness) at end of year	\$ 4,872,568	\$ 4,224,603
Comprised of:		
Cash in bank	\$ 778,447	\$ 786,918
Restricted Cash and Temporary Investments (Note 2)	4,094,121	3,437,685
	\$ 4,872,568	\$ 4,224,603

Notes:

Council has designated funds of \$4,094,121 (2016 -\$3,437,685) included in the above cash and term deposits for deferred revenues (note 5). The deferred revenues are not fully funded in separate bank accounts as required by the Department of Municipal and Community Affairs, however the cash is available in the general bank account.

Interest paid during the year amounted to \$835 (2016 - \$1,343). Interest received was \$Nil (2016 - \$117).

See accompanying notes and schedules to the financial statements.

Ka'a'gee Tu First Nation
Statement of Changes in Net Financial Assets (Debt)
For the Year ended March 31, 2017

	2017 Actual	2016 Actual
Excess (deficiency) of revenues over expenditures	\$(63,962)	\$ 526,799
Amortization of tangible capital assets	325,835	316,848
Proceeds of disposal of tangible capital assets	-	-
Change in inventories and prepaid expenses	4,000	(4,000)
Acquisition of tangible capital assets	(203,512)	(702,057)
 Increase (decrease) in net financial assets	 62,361	 137,590
Net financial assets (debt) at beginning of year	552,597	415,007
Net financial assets (debt) at end of year	\$ 614,958	\$ 552,597

See accompanying notes and schedules to the financial statements.

**Ka'a'gee Tu First Nation
Notes to Financial Statements
For the Year ended March 31, 2017**

1. SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Ka'a'gee Tu First Nation are the representations of management prepared in accordance with local government accounting standards established by the Public Sector Accounting and Auditing Board of the Canadian Institute of Chartered Accountants. Significant aspects of the accounting policies adopted by the Ka'a'gee Tu First Nation are as follows:

a) Reporting Entity and Unconsolidated Financial Statements

The unconsolidated financial statements reflect the assets, liabilities, revenues and expenditures, changes in net debt and change in cash flow of the reporting entity. This entity is comprised of the First Nation and municipal operations. The First Nation has investments in the following entities beneficially owned for the Members of the First Nation, carried at a nominal value:

	<u>Beneficial Ownership</u>
Noda Enterprises Ltd. (incl. Riverfront Store)	100%
Ka'a'gee Tu Community Improvement Society	100%

Financial statements for the companies are available to the First Nation hence these financial statements are not prepared on a consolidated or equity basis.

The Community Government receives significant funding from the Governments of Canada and the Northwest Territories in the form of operating and capital grants and contributions. Administration is of the opinion that discontinuance of funding would significantly disrupt operations.

b) Basis of Accounting

The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting records revenue as it is earned and measurable. Expenses are recognized as they are incurred and measurable based upon receipt of goods or services and/or the legal obligation to pay.

Funds from external parties and earnings thereon restricted by agreement or legislation are accounted for as deferred revenue until used for the purpose specified.

Government transfers, contributions and other amounts are received from third parties pursuant to legislation, regulation or agreement and may only be used for certain programs, in the completion of specific work, or for the purchase of tangible capital assets. In addition, certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred, services performed or the tangible capital assets are acquired.

c) Use of Estimates and Budget

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditure during the period. Where measurement uncertainty exists, the financial statements have been prepared within reasonable limits of materiality. Actual results could differ from those estimates. Budget figures are unaudited.

d) Investments

Investments are recorded at amortized cost. Investment premiums and discounts are amortized on the net present value basis over the term of the respective investments. When there has been a loss in value that is other than a temporary decline, the respective investment is written down to recognize the loss.

**Ka'a'gee Tu First Nation
Notes to Financial Statements
For the Year ended March 31, 2017**

1. SIGNIFICANT ACCOUNTING POLICIES (cont.)

e) Government Transfers

Government transfers are the transfer of monetary assets or tangible capital assets from a government for which the government making the transfer does not:

- receive any goods or services directly in return;
- expect to be repaid in future; or
- expect a direct financial return.

Operating transfers are recognized as revenue in the period in which the events giving rise to the transaction occur, providing the transfers are authorized, any eligibility criteria have been met, and reasonable estimates of the amounts can be determined.

Capital transfers are initially recognized as deferred revenue and subsequently recognized as revenue when the related tangible capital assets are acquired or constructed.

f) Non-Financial Assets

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the normal course of operations. The change in non-financial assets during the year, together with the excess of revenues over expenses, provides the consolidated Change in Net Financial Assets (Debt) for the year.

g) Leases

Leases are classified as capital or operating leases. Leases which transfer substantially all of the benefits and risks incidental to ownership of property are accounted for as capital leases. All other leases are accounted for as operating leases and the related lease payments are charged to expenses as incurred.

h) Inventories

Inventories held for consumption are recorded at the lower of cost and replacement cost. There were no inventories of any significance at year end.

i) Measurement Uncertainty

The preparation of financial statements in accordance with stated accounting policies requires the First Nation to make estimates and assumptions that affect the amount of assets, liabilities, accumulated surplus (deficit), revenues and expenditures reported in the financial statements. By their nature, these estimates are subject to measurement uncertainty. The effect on the financial statements of changes to such estimates and assumptions in future periods could be significant, although, at the time of preparation of these statements, the First Nation believes the estimates and assumptions to be reasonable. Some of the more significant management estimates based on past experience relate to allowance for doubtful accounts, the accounting for tangible capital assets and investment in tangible capital investments, accrued liabilities and deferred revenue valuation.

**Ka'a'gee Tu First Nation
Notes to Financial Statements
For the Year ended March 31, 2017**

1. SIGNIFICANT ACCOUNTING POLICIES (cont.)

j) Tangible Capital Assets

Tangible capital assets are recorded at cost which includes all amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The cost, less residual value, of the tangible capital assets is amortized on a straight-line basis over the estimated useful life as follows:

	<u>YEARS</u>
Land Improvements	15-20
Buildings	25-50
Engineered structures	
Water system	35-65
Wastewater system	35-65
Other engineered structures	15-40
Machinery and equipment	5-20
Vehicles	3-20

One-half of the annual amortization is charged in the year of acquisition and in the year of disposal. Assets under construction are not amortized until the asset is available for productive use.

k) Contributions of Tangible Capital Assets

Tangible capital assets received as contributions are recorded at fair value at the date of receipt and also are recorded as revenue.

l) Equity in Tangible Capital Assets

Equity in Tangible capital assets represents the Ka'a'gee Tu First Nation's net investment in its total Tangible capital assets, after deducting work in progress, the portion financed by third parties through debenture, mortgage debts, long term capital borrowings, capitalized leases and other capital liabilities.

m) Cultural and Historical Tangible Capital Assets

Works of art for display are not recorded as tangible capital assets but are disclosed.

n) General Band Services and Municipal Services

General Band Services is primarily comprised of Band Support and Other Funding from the Department of Indian and Northern Affairs Canada. Municipal Services is primarily comprised of Community Government and Other Funding from the Department of Municipal and Community Affairs. The results of these operations are summarized in Schedules 2 and 3 respectively.

o) Contract Services

The Band enters into various contracts to provide specific services, primarily to the Government of the Northwest Territories and Dehcho First Nations. The results of these operations are summarized in Schedules 4, 5, and 6.

p) Funding Agency Contract Surplus (Deficit)

According to contracts or contribution agreements with funding agencies, any contract surplus is to be recovered by the funding agency and any contract deficit is to be retained by the First Nation. Financial statements of the First Nation have not been reviewed by the funding agencies when these statements were prepared. Accordingly, any adjustments as a result of the review will similarly be accounted for in the new year.

**Ka'a'gee Tu First Nation
Notes to Financial Statements
For the Year ended March 31, 2017**

1. SIGNIFICANT ACCOUNTING POLICIES (cont.)

q) Financial instruments

All significant financial assets and financial liabilities of the First Nation are either recognized or disclosed in the financial statements together with available information for a reasonable assessment of future cash flows, interest rate risk and credit risk.

For cash, accounts receivable, and accounts payable, the carrying amounts of these financial instruments approximates their fair value due to their short-term maturity or capacity of prompt liquidation.

The First Nation is exposed to credit risk arising from the possibility that outstanding accounts receivable are not followed up on a timely basis.

r) Employee Benefit Liabilities

Accounts payable and accrued liabilities include employee benefit liabilities which are future obligations of the First Nation to its employees for benefits earned but not taken as at the end of the fiscal year. The First Nation and its employees do not make contributions to a defined pension plan. Any contributions represent the total liability of the First Nation, are recognized in the accounts on a current basis, and there was no significant change during the year affecting the comparability of the costs for the current and prior period.

2. RESTRICTED CASH AND TEMPORARY INVESTMENTS

	2017	2016
Restricted cash held in bank	\$ 4,094,121	\$ 3,437,685
Term deposits	18,120	18,117
	\$ 4,112,241	\$ 3,455,802

Temporary investments are short-term deposits with original maturities of one year or less. Due to requirements of MACA, the Nation no longer invests in interest bearing term deposits.

3. ACCOUNTS RECEIVABLE

	2017	2016
Municipal & Community Affairs - Gas Tax Fund	\$ -	\$ 158,000
Indian & Northern Affairs Canada	22,538	30,390
GNWT – other departments	29,287	17,488
Arctic Energy Alliance	29,541	-
Noda Enterprises Ltd.	-	10,025
Goods & services tax	36,234	58,703
Dehcho Health & Social Services	2,500	7,839
Northwestel Territories Regional Group of IPAC	-	7,806
Other	5,205	12,443
	125,305	302,694
Less: allowance for doubtful accounts	-	-
	\$ 125,305	\$ 302,694

**Ka'a'gee Tu First Nation
Notes to Financial Statements
For the Year ended March 31, 2017**

4. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	2017	2016
Accounts payable and accrued liabilities	\$ 51,054	\$ 52,423
Holdbacks Payable	-	-
	\$ 51,054	\$ 52,423

5. DEFERRED REVENUE

Deferred revenue is comprised of amounts received but not yet earned or disbursed as a result of project initiation dates extending beyond the fiscal year end, or conditions attached to the use of the funds as follows:

	Deferred Balance 2017	Restricted Cash Balance 2017	Excess Cash (Shortfall)	Deferred Balance 2016
Deferred Revenue is comprised of:				
MACA Gas Tax Funds unspent	\$ 1,201,093	\$ 1,202,941	\$ 1,848	\$ 1,126,201
MACA Public Infrastructure Funds unspent	2,966,677	2,891,180	(75,497)	2,577,001
MACA Community Capacity Fund	-	-	-	103,077
INAC Community Development	73,796	-	(73,796)	30,500
DFN/AAROM C.B. Monitoring	1,000	-	(1,000)	1,000
ENR Biomass Project	7,306	-	(7,306)	7,306
DCHSS Community Wellness Program	51,829	-	(51,829)	24,810
DCHSS Healthy Children	6,646	-	(6,646)	7,867
Noda Trail Project	-	-	-	9,400
Impacts on Caribou Habitat	-	-	-	11,600
DFN/IRDA Economic Development	23,514	-	(23,514)	23,514
	\$ 4,331,861	\$ 4,094,121	\$(237,740)	\$ 3,922,276

6. TANGIBLE CAPITAL ASSETS

Tangible Capital Assets:

	2017 Net book Value	2016 Net book value
Land improvements	\$ 32,603	\$ 34,280
Buildings	3,162,449	3,229,827
Roads & Infrastructure	137,070	83,337
Water and waste water	63,862	76,633
Machinery and equipment and other	132,060	128,913
Furniture and equipment	193,504	249,648
Vehicles	116,002	157,234
	\$ 3,837,550	\$ 3,959,872

The insured value of physical assets is \$3,670,011. For additional information see the Schedule of Tangible Capital Assets (Schedule 11).

7. EQUITY IN TANGIBLE ASSETS

	2017	2016
Tangible capital assets (Schedule 10)	\$ 6,545,023	\$ 6,341,509
Accumulated amortization (Schedule 10)	(2,707,473)	(2,381,637)
Long term debt	-	-
Debt charges recoverable	-	-
	\$ 3,837,550	\$ 3,959,872

SCHEDULE OF CONSOLIDATED REVENUES AND EXPENDITURES

FOR THE YEAR ENDING MARCH 31, 2017

	DIAND	MACA	MACA	GNWT	GNWT (cont.)	Other	Total
	(Schedule 2)	OPERATING (Schedule 3)	CAPITAL (Schedule 4)	(Schedule 5)	(Schedule 6)	(Schedule 7)	
REVENUE:							
4100 Diand	\$166,148	\$0	\$0	\$0	\$0	\$1,268	\$167,416
4200 Maca	0	749,000	695,000	0	0	0	1,444,000
4220 HSS	0	0	0	0	15,678	0	15,678
4230 RWED	0	0	0	0	0	0	0
4300 DCFN	0	0	0	0	0	77,018	77,018
4400 Other revenue	0	0	0	0	0	60,166	60,166
4500 GNWT	0	0	0	120,099	188,024	15,030	323,153
4600 Noda	0	0	0	0	0	0	0
4800 Deferred Revenues	-43,296	0	-361,492	1,221	-27,019	21,000	-409,586
Total Revenue	122,852	749,000	333,508	121,320	176,683	174,482	1,677,845
EXPENDITURES:							
5100 Administration Fees expense	2,500	1,400	0	7,575	10,794	-22,269	0
5110 Audit and accounting	0	0	0	0	0	0	0
5115 Advisory Services - Accounting	0	0	0	0	0	6,270	6,270
5120 Bank and Interest Charges	619	0	216	0	0	0	835
5135 Band - Vehicle Insurance/Registrati	0	372	0	0	0	0	372
5140 Band - Vehicle Fuel	0	10,948	150	0	0	4,000	15,098
5145 Trappers Supplies	0	0	0	0	0	0	0
5155 Project Preparation/Printing/Photoc	0	0	0	0	0	0	0
5160 Legal and Professional	56,497	10,000	4,945	5,719	12,090	0	89,251
5165 Furnace/Water Heater Maintenance	0	0	0	0	0	0	0
5170 Mobile equipment maintenance	0	21,749	0	0	0	0	21,749
5180 Band - Vehicle Maintenance	0	0	0	0	0	0	0
5185 Trappers Assistance - Fuel/Vehicle	0	0	0	0	0	0	0
5190 Office/Coffee/Cleaning Supplies	0	10,375	0	100	0	0	10,475
5200 Power and Heat	0	61,493	0	0	0	23,770	85,263
5205 Materials/Supplies	0	0	0	848	0	0	848
5210 Telephone/Internet	0	11,235	0	600	199	0	12,034
5220 Water and Sewer Contract	0	65,625	0	0	0	0	65,625
5235 Community Event Expense	0	0	0	0	13,482	12,407	25,889
5241 Emergency Fund	0	0	0	0	0	0	0
5245 Equipment	0	1,165	53,052	4,532	75	3,150	61,974
5270 Insurance	0	51,014	0	0	0	0	51,014
5275 Computer Equipment/Installation	0	0	0	0	0	930	930
5280 Project Expenses	600	0	24,639	150	40,950	39,736	106,074
5285 Office Rental	0	0	0	0	3,000	0	3,000
5495 Miscellaneous	0	8,200	0	360	1,800	46,580	56,941
5500 Cash Grants	0	0	0	0	200	0	200
5103 Amortization	0	0	325,834	0	0	0	325,834
5104 Capitalization of TCAs	0	0	-203,513	0	0	0	-203,513
5510 Childcare	0	0	0	0	0	1,400	1,400
5515 Community Hunt	0	0	0	2,289	13,321	0	15,610
5520 Capital Purchase Expense	0	0	227,207	0	0	2,091	229,299
5525 Food/Bush Supplies	0	2,293	0	0	0	2,126	4,420
5530 Consultants	0	26,500	0	18,500	0	0	45,000
5550 Cultural Events	0	4,382	0	7,693	0	6,502	18,577
5555 Translation	0	0	0	0	2,000	0	2,000
5575 Registration Fees	300	440	0	0	0	1,466	2,206
5580 Tuition	0	0	0	0	0	0	0
5710 Training	0	0	5,513	0	0	2,076	7,589
5711 Program Supplies	0	0	0	916	206	0	1,122
5800 Travel - accommodations	2,301	0	0	0	0	12,785	15,086
5805 Travel - Flight	0	0	0	0	1,148	2,001	3,149
5810 Travel - mileage	0	0	0	0	0	0	0
5820 Travel - Perdiem	0	0	0	0	0	0	0
5830 Travel - Other	0	6,875	0	2,440	20,819	13,488	43,623
5900 Wages & Benefits	50,756	310,783	17,786	42,900	58,172	59,560	539,957
5905 Casual Wages	0	10,270	0	27,082	0	3,354	40,706
5910 Bonus	2,400	27,500	0	0	0	0	29,900
5915 Council - Consultation/Development	0	6,000	0	0	0	0	6,000
9999 Bad debts (recovery)	0	0	0	0	0	0	0
Total Expenses	115,974	648,621	455,829	121,705	178,255	221,423	1,741,807
EXCESS REVENUE (EXPENDITURE)	\$6,878	\$100,379	-\$122,321	-\$385	-\$1,573	-\$46,941	-\$63,962

SCHEDULE OF DEPARTMENT OF INDIAN & NORTHERN AFFAIRS COMPREHENSIVE FUNDING

FOR THE YEAR ENDING MARCH 31, 2017

	Band	Community	Community	
	Support	Development	Development	Totals
	(Grant)	2016/17	2015/16	
		(Contrib.)	(Contrib.)	
REVENUE:				
4100 Diand	\$66,148	\$100,000		\$166,148
4200 Maca				0
4220 HSS				0
4230 RWED				0
4300 DCFN				0
4400 Other revenue				0
4500 GNWT				0
4600 Noda				0
4800 Deferred Revenues		-73,796	\$30,500	-43,296
Total Revenue	66,148	26,204	30,500	122,852
EXPENDITURES:				
5100 Administration Fees expense		2,500		2,500
5110 Audit and accounting				0
5120 Bank and Interest Charges	619			619
5135 Band - Vehicle Insurance/Registrati				0
5140 Band - Vehicle Fuel				0
5145 Trappers Supplies				0
5155 Project Preparation/Printing/Photoc				0
5160 Legal and Professional	10,050	15,947	30,500	56,497
5165 Furnace/Water Heater Maintenance				0
5170 Mobile equipment maintenance				0
5180 Band - Vehicle Maintenance				0
5185 Trappers Assistance - Fuel				0
5190 Office/Coffee/Cleaning Supplies				0
5200 Power and Heat				0
5205 Materials/Supplies				0
5210 Telephone/Internet				0
5220 Water and Sewer				0
5235 Community Event Expense				0
5245 Equipment				0
5270 Insurance				0
5275 Computer Equipment/Installation				0
5280 Project Expenses		600		600
5285 Office Rental				0
5495 Miscellaneous				0
5500 Cash Grants				0
5103 Amortization				0
5510 Childcare				0
5515 Community Fall Hunt				0
5520 Capital Purchase Expense				0
5525 Food/Bush Supplies				0
5530 Consultants				0
5550 Cultural Events				0
5555 Translation				0
5575 Registration Fees		300		300
5580 Tuition				0
5710 Training				0
5711 Language Incentive				0
5800 Travel - accommodations		2,301		2,301
5805 Travel - Flight				0
5810 Travel - mileage				0
5820 Travel - Perdiem				0
5830 Travel - Other				0
5840 Travel - Community Hunt				0
5900 Wages & Benefits	48,600	2,156		50,756
5905 Casual Wages				0
5910 Honorarium		2,400		2,400
5915 Council - Consultation Expense				0
9999 Bad debts (recovery)				0
Total Expenses	59,269	26,204	30,500	115,974
EXCESS REVENUE				
(EXPENDITURE)	\$6,879	\$0	\$0	\$6,878

SCHEDULE OF MUNICIPAL & COMMUNITY AFFAIRS OPERATING AGREEMENTS

FOR THE YEAR ENDING MARCH 31, 2017

	Community Formula Funding (CGF)	Mobile Equipment (CGF)	Recreation/ Sports Program (Contrib.)	Water & Sewer Services (CGF)	Capital Insurance (CGF)	Utility Costs (CGF)	Youth Contribution (Contrib.)	Totals
REVENUE:								
4100 DIAND								0
4200 MACA	\$458,000	\$0	\$14,000	\$219,000	\$20,000	\$33,000	\$5,000	\$749,000
4220 HSS								0
4230 RWED								0
4300 DCFN								0
4400 Other revenue								0
4500 GNWT								0
4800 Deferred Revenues								0
Total Revenue	458,000	0	14,000	219,000	20,000	33,000	5,000	749,000
EXPENDITURES:								
5100 Administration Fees expense			1,400					1,400
5110 Audit and accounting								0
5120 Bank and Interest Charges								0
5135 Band - Vehicle Insurance/Registr	372							372
5140 Band - Vehicle Fuel	10,948							10,948
5145 Trappers Supplies								0
5155 Project Preparation/Printing/Photoc								0
5160 Legal and Professional	10,000							10,000
5165 Furnace/Water Heater Maintenance								0
5170 Mobile equipment maintenance	0	9,000		12,749				21,749
5180 Band - Vehicle Maintenance								0
5185 Trappers Assistance - Fuel								0
5190 Office/Coffee/Cleaning Supplies	10,375							10,375
5200 Power and Heat	22,865					38,628		61,493
5205 Materials/Supplies								0
5210 Telephone/Internet	11,058		178					11,235
5220 Water and Sewer Contract				65,625				65,625
5235 Community Event Expense								0
5241 Emergency Fund								0
5245 Equipment			1,165					1,165
5270 Insurance	13,014	18,000			20,000			51,014
5275 Computer Equip/Installation								0
5280 Project Expenses								0
5285 Office Rental								0
5495 Miscellaneous	8,200							8,200
5500 Cash Grants								0
5103 Amortization								0
5510 Childcare								0
5515 Community Fall Hunt								0
5520 Capital Purchase Expense								0
5525 Food/Bush Supplies	2,293							2,293
5530 Consultations	25,000						1,500	26,500
5550 Cultural Events			4,382					4,382
5555 Translation								0
5575 Registration Fees							440	440
5710 Training								0
5711 Language Incentive								0
5800 Travel - accommodations								0
5805 Travel - Flight								0
5810 Travel - mileage								0
5820 Travel - Perdiem								0
5830 Travel - Other			6,875					6,875
5900 Wages & Benefits	178,709			132,075				310,783
5905 Casual Wages	7,210						3,060	10,270
5910 Honorarium	27,500							27,500
5915 Council - Consultation Expense	6,000							6,000
9999 Bad debts								0
Total Expenses	333,544	27,000	14,000	210,449	20,000	38,628	5,000	648,621
EXCESS REVENUE								
(EXPENDITURE)	\$124,456	-\$27,000	\$0	\$8,551	\$0	-\$5,628	\$0	\$100,379

SCHEDULE OF MUNICIPAL & COMMUNITY AFFAIRS CAPITAL AGREEMENTS

FOR THE YEAR ENDING MARCH 31, 2017

	Community Capacity Building	MACA Capital Fund ("CPI")	Gas Tax Fund	CPI Quarry Project	CPI Smart Fire Brush Clearing	Totals
REVENUE:			(Contrib.)			
4100 DIAND						\$0
4200 MACA		\$620,000	\$75,000			695,000
4220 HSS						0
4230 RWED						0
4300 DCFN						0
4400 Other revenue						0
4500 GNWT						0
4800 Deferred Revenues	\$103,077	-389,676	-74,892	\$ -	\$ -	-361,492
Total Revenue	103,077	230,324	108	0	0	333,508
EXPENDITURES:						
5100 Administration Fees expense						0
5110 Audit and accounting						0
5120 Bank and Interest Charges		108	108			216
5135 Band - Vehicle Insurance/Registrati						0
5140 Band - Vehicle Fuel					150	150
5145 Trappers Supplies						0
5155 Project Preparation/Printing/Photoc						0
5160 Legal and Professional		4,945				4,945
5165 Furnace/Water Heater Maintenance						0
5170 Mobile equipment maintenance						0
5180 Band - Vehicle Maintenance						0
5185 Trappers Assistance - Fuel						0
5190 Office/Coffee/Cleaning Supplies						0
5200 Power and Heat						0
5205 Materials/Supplies						0
5210 Telephone/Internet						0
5220 Water and Sewer						0
5235 Community Event Expense						0
5245 Equipment	9,564	42,638		400	450	53,052
5270 Insurance						0
5275 Computer Equip/Installation						0
5280 Project Expenses		43,425		-6,475	-12,311	24,639
5285 Office Rental						0
5495 Miscellaneous						0
5500 Cash Grants		0				0
5103 Amortization		325,834				325,834
5104 Capitalization of TCAs	-97,564	-105,949				-203,513
5510 Childcare						0
5515 Community Fall Hunt						0
5520 Capital Purchase Expense	88,000	139,207				227,207
5525 Food/Bush Supplies						0
5530 Consultations						0
5550 Cultural Events						0
5555 Translation						0
5575 Registration Fees						0
5710 Training	5,513					5,513
5711 Language Incentive						0
5800 Travel - accommodations						0
5805 Travel - Flight						0
5810 Travel - mileage						0
5820 Travel - Perdiem						0
5830 Travel - Other						0
5900 Wages & Benefits				6,075	11,711	17,786
5905 Casual Wages						0
5910 Bonus						0
5915 Council - Consultation Expense						0
9999 Bad debts						0
Total Expenses	5,513	450,209	108	-0	-0	455,829
EXCESS REVENUE (EXPENDITURE)	\$97,564	-\$219,885	\$0	\$0	\$0	-\$122,321

SCHEDULE OF GNWT CONTRACTS

FOR THE YEAR ENDING MARCH 31, 2017

	Aboriginal Day	Community Justice Program	Community Justice Committee	PWS Maintenance	ECE Healthy Children	ECE Small Communities	ENR Biomass Project	RWED Campground Sewage Pumpout	LWC Hunter/ Trapper Committee	CHAP Hunter/ Trapper Committee	ENR IRMA Resource Base	Totals
REVENUE:												
4100	Diand											\$0
4200	Maca											0
4220	HSS											0
4230	RWED											0
4300	DCFN											0
4400	Other revenue											0
4500	GNWT	\$1,000	\$40,450	\$0	\$0	\$5,429	\$8,000	\$1,470	\$11,000	\$22,750	\$30,000	120,099
4800	Deferred Revenues				1,221		\$0					1,221
	Total Revenue	1,000	40,450	0	0	6,650	8,000	0	1,470	11,000	22,750	121,320
EXPENDITURES:												
5100	Administration Fees expense		1,050					420	1,100	2,275	2,730	7,575
5110	Audit and accounting											0
5120	Bank and Interest Charges											0
5135	Band - Vehicle Insurance/Registrati											0
5140	Band - Vehicle Fuel											0
5145	Trappers Supplies											0
5155	Project Preparation/Printing/Photoc											0
5160	Legal and Professional										5,719	5,719
5165	Furnace/Water Heater Maintenance											0
5170	Mobile equipment maintenance											0
5180	Band - Vehicle Maintenance											0
5185	Trappers Assistance - Fuel											0
5190	Office/Coffee/Cleaning Supplies		100									100
5200	Power and Heat											0
5205	Materials/Supplies					848						848
5210	Telephone/Internet		600									600
5220	Water and Sewer											0
5235	Community Event Expense											0
5245	Equipment								3,007	1,525		4,532
5270	Insurance											0
5275	Computer Equip./Installation											0
5280	Project Expenses										150	150
5285	Office Rental											0
5495	Miscellaneous			360	0							360
5500	Cash Grants											0
5103	Amortization											0
5510	Childcare											0
5515	Community Hunt								220	2,069		2,289
5520	Capital Purchase Expense											0
5525	Food/Bush Supplies											0
5530	Consultants								6,343	12,157		18,500
5550	Cultural Events		7,260						330	103		7,693
5555	Translation											0
5575	Registration Fees											0
5710	Training											0
5711	Program Supplies					916						916
5800	Travel - accommodations											0
5805	Travel - Flight											0
5810	Travel - mileage											0
5820	Travel - Perdiem											0
5830	Travel - Other	1,000	1,440									2,440
5900	Wages & Benefits		30,000		6,650	6,250						42,900
5905	Casual Wages							1,050		4,620	21,412	27,082
5910	Honorarium											0
5915	Council - Honorarium Expense											0
9999	Bad debts											0
	Total Expenses	1,000	40,450	360	0	6,650	8,014	0	1,470	11,000	22,750	121,705
EXCESS REVENUE (EXPENDITURE)												
		\$0	\$0	-\$360	\$0	\$0	-\$14	\$0	\$0	\$0	-\$11	-\$385

SCHEDULE OF GNWT CONTRACTS (continued)

FOR THE YEAR ENDING MARCH 31, 2017

	Health	ENR	DCHSS	DCHSS	DCHSS	Resource	CIMP	CIMP	Energy	
	Fair	Resource	Community	Community	Anti-	Workshop	Watershed	Landscape	Audit	Totals
		Pressure	Worker	Wellness	Poverty		Monitoring	Changes		
REVENUE:										
4100 Diand										\$0
4200 Maca										0
4220 HSS			\$15,678							15,678
4230 RWED										0
4300 DCFN										0
4400 Other revenue										0
4500 GNWT	\$5,000	\$15,000		\$81,092	\$5,000	\$1,932	\$20,000	\$60,000	\$0	188,024
4800 Deferred Revenues				-27,019						-27,019
Total Revenue	5,000	15,000	15,678	54,073	5,000	1,932	20,000	60,000	0	176,683
EXPENDITURES:										
5100 Administration Fees expense	500	1,108	737	1,649			1,800	5,000		10,794
5110 Audit and accounting										0
5120 Bank and Interest Charges										0
5135 Band - Vehicle Insurance/Registrati										0
5140 Band - Vehicle Fuel										0
5145 Trappers Supplies										0
5155 Project Preparation/Printing/Photoc										0
5160 Legal and Professional		12,090								12,090
5165 Furnace/Water Heater Maintenance										0
5170 Mobile equipment maintenance										0
5180 Band - Vehicle Maintenance										0
5185 Trappers Assistance - Fuel										0
5190 Office/Coffee/Cleaning Supplies										0
5200 Power and Heat										0
5205 Materials/Supplies										0
5210 Telephone/Internet			199							199
5220 Water and Sewer										0
5235 Community Event Expense				13,482						13,482
5245 Equipment				75						75
5270 Insurance										0
5275 Computer Equip./Installation										0
5280 Project Expenses	3,300						11,815	25,835		40,950
5285 Office Rental	1,000							2,000		3,000
5495 Miscellaneous									1,800	1,800
5500 Cash Grants	200									200
5103 Amortization										0
5510 Childcare										0
5515 Community Hunt				13,321						13,321
5520 Capital Purchase Expense										0
5525 Food/Bush Supplies										0
5530 Consultants										0
5550 Cultural Events										0
5555 Translation								2,000		2,000
5575 Registration Fees										0
5710 Training										0
5711 Program Supplies				206						206
5800 Travel - accommodations										0
5805 Travel - Flight								1,148		1,148
5810 Travel - mileage										0
5820 Travel - Perdiem										0
5830 Travel - Other				18,578		1,932		310		20,819
5900 Wages & Benefits		1,803	14,742	6,761	4,773		6,385	23,708		58,172
5905 Casual Wages										0
5910 Honorarium										0
5915 Council - Honorarium Expense										0
9999 Bad debts										0
Total Expenses	5,000	15,000	15,678	54,072	4,773	1,932	20,000	60,000	1,800	178,255
EXCESS REVENUE										
(EXPENDITURE)	\$0	\$0	\$0	\$0	\$227	\$0	\$0	\$0	-\$1,800	-\$1,573

FOR THE YEAR ENDING MARCH 31, 2017

[illegible]

KA'A'GEE TU FIRST NATION

SCHEDULE OF FEDERAL FUNDING

FOR THE YEAR ENDING MARCH 31, 2017

AANDC

<u>Name</u>	<u>Federal Funding Received</u>	<u>Unexpended Funding Beginning</u>	<u>Adjustments (Note)</u>	<u>Total Funding Available</u>	<u>Funding Expended</u>	<u>Unexpended Funding End of Year</u>
Band Support (grant)	\$66,148	\$0	\$0	\$66,148	\$66,148	\$0
Community Development 2016/17	100,000	0	0	100,000	26,204	73,796
Community Development 2015/16	0	30,500	0	30,500	30,500	0
Other	0	0	0	0	0	0
	<u>\$166,148</u>	<u>\$30,500</u>	<u>\$0</u>	<u>\$196,648</u>	<u>\$122,852</u>	<u>\$73,796</u>

Note - this is a special purpose statement required by the Department of Aboriginal Affairs and Northern Development ("AANDC")

**Ka'a'gee Tu First Nation
Water and Sewage Reporting Schedule
for the Year ended March 31, 2017
(Schedule 10)**

Water & Sewage Rates: N/A

Economic Rate	\$.
Residential Rate	\$.
Commercial Rate	\$.
Public Sector (including local gov't) Rate	\$.

Current by-law: N/A

By-law number	_____
Date of By-law	_____

Water & Sewage expenditures:

Total Audited Water & Sewage Costs For 2017 Per Financial Statements \$210,449	Total Budgeted Expenditures Used For Calculating Economic Rate (note 1) \$ N/A
--	--

Water & Sewage Revenue:

Total Audited Water and Sewage Revenue For 2017 Per Financial Statements \$219,000	Audited Revenue - Residential \$ N/A
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Audited Revenue - Public Sector \$ N/A	Audited Revenue - Commercial \$ N/A
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Water & Sewage Consumption (note 1):

Actual Volume Of Water Consumed In 2017 (Billed in litres) 271,396	Actual Consumption - Residential (in litres) 260,418
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Total Projected Consumption For Calculating Economic Rate (in litres) N/A	Actual Consumption - Commercial (in litres) 2,275
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Actual Consumption - Public Sector (in litres) 8,703
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Notes:

1. Budgets are the projections used for calculating Economic Rate and are unaudited. Consumption amounts are unaudited.
2. First Nation internal water and sewer charges (revenue) have been eliminated for consolidation purposes.
3. Consumption amounts do not include in-plant consumption.

KA'A'GEE TU FIRST NATION
SCHEDULE OF TANGIBLE CAPITAL ASSETS
AS AT MARCH 31, 2017
(Schedule 11)

	Land				Machinery,				2017	2016
	Improvements	Buildings	Vehicles	Furniture & Equipment	& Other	Roads & Infrastructure	Water & Waste Water		Total	Total
Cost										
Balance, beginning of year	\$ 67,082	\$ 4,142,084	\$ 532,395	\$ 312,060	\$ 621,912	\$ 104,172	\$ 561,805	\$ 6,341,510	\$ 5,639,453	
Add – Additions during year	-	64,113	-	-	51,400	88,000	-	203,513	702,057	
Less – Disposals during year	-	-	-	-	-	-	-	0	0	
Adjustments								0	0	
Balance, end of year	67,082	4,206,197	532,395	312,060	673,312	192,172	561,805	6,545,023	6,341,510	
Accumulated Amortization										
Balance, beginning of year	32,802	912,257	375,161	62,412	492,999	20,834	485,172	2,381,638	2,064,790	
Add – Additions during year	1,677	131,491	41,230	56,144	48,252	34,267	12,773	325,835	316,848	
Less – Disposals during year	-	-	-	-	-	-	-	-	0	
Balance, end of year	34,479	1,043,748	416,391	118,556	541,251	55,101	497,945	2,707,473	2,381,638	
Net Book Value	\$ 32,603	\$ 3,162,449	\$ 116,004	\$ 193,504	\$ 132,061	\$ 137,071	\$ 63,860	\$ 3,837,550	\$ 3,959,872	

KA'A'GEE TU FIRST NATION
SCHEDULE OF CHANGES IN FUND BALANCES
AS AT MARCH 31, 2017
(Schedule 12)

	General operating	Investment in Tangible Capital Assets	2017	2016
	(Schedule 1)	(Schedule 10)	(Schedule 1)	
Excess revenues (expenditures)	-\$ 63,962		-\$ 63,962	\$ 526,799
Net interfund transfers				
Amortization	325,834	-325,834	0	0
Capital asset purchases	-203,513	203,513	0	0
	58,359	-122,321	-63,962	526,799
Balance, beginning of year	556,597	3,959,872	4,516,469	3,989,670
Balance, end of year	\$614,956	\$3,837,551	\$4,452,507	\$ 4,516,469

KA'A'GEE TU FIRST NATION
Schedule of Canada-NWT Gas Tax Program
for the Year ended March 31, 2017
(Schedule 13)

For the years ended March 31

	2006 to 2010	2011	2012	2013	2014	2015	2016	2017	Cumulative Total
Funding									
Opening balance	\$ -	\$292,366	\$447,534	\$606,314	\$754,940	\$ 828,807	\$ 968,306	\$ 1,126,201	\$ -
Annual gas tax allocation	392,316	157,992	157,992	157,992	158,000	157,992	158,000	75,000	1,415,284
Interest earned	-	-	1865	4142	-	-	-	-	6,007
	392,316	450,358	607,391	768,448	912,940	986,799	1,126,306	1,201,201	1,421,291
Eligible project expenses									
Sewage truck	99,950	-	-	-	-	-	-	-	99,950
Administration expense	-	2,824	1,077	1,808	110	1896	105	108	7,928
Ford Expedition					51,711	-	-	-	51,711
Training					14,212	-	-	-	14,212
SSW Drop off					18,100	16597	-	-	34,697
Improvements									
Culvert removal	-	-	-	11700	-	-	-	-	11,700
	-	-	-	-	-	-	-	-	0
	99,950	2,824	1,077	13,508	84,133	18,493	105	108	220,198
Deferred revenue	\$ 292,366	\$447,534	\$606,314	\$754,940	\$828,807	\$ 968,306	\$ 1,126,201	\$ 1,201,093	\$ 1,201,093

KA'A'GEE TU FIRST NATION
Schedule of Community Public Infrastructure Program
for the Year ended March 31, 2017
(Schedule 14)

For the years ended March 31									Cumulative
	2008 to 2010	2011	2012	2013	2014	2015	2016	2017	Total
Funding									
Opening balance	\$ -	\$ 1,724,536	\$ 1,718,618	\$ 2,235,279	\$ 2,777,088	\$ 3,205,489	\$ 2,554,886	\$ 2,577,001	-
Annual CPI allocation	1,739,862	620,000	620,000	620,000	620,000	620,000	620,000	620,000	6,079,862
Interest earned	-	-	9529	21727	-	-	-	-	31,256
	<u>1,739,862</u>	<u>2,344,536</u>	<u>2,348,147</u>	<u>2,877,006</u>	<u>3,397,088</u>	<u>3,825,489</u>	<u>3,174,886</u>	<u>3,197,001</u>	<u>6,111,118</u>
Eligible project expenses									
Community planning	15,326	-	-	-	-	-	-	-	15,326
Community Assembly Hall		-	-	-	-	1,201,433	309,898	80,113	1,591,443
Project Management								5,268	5,268
Granular stockpile								66,160	66,160
Water treatment plant								4,574	4,574
Land use plan								4,361	4,361
Brush chipper								42,316	42,316
Quarry project								15,114	15,114
Smart Fire Brush Clearing								12,311	12,311
Assembly Hall furniture & equipment		-	-	-	-	-	156,698		156,698
Playground equipment	-	-	-	-	-	69,170	86,192		155,362
Office renovation	-	283,034	-	42,274	-	-	-	-	325,308
Community road development		342,884	-	-	-	-	-	-	342,884
Dump truck	-	-	-	-	153,950	-	-	-	153,950
Vehicles/boats	-	-	71,632	33,000	25,290	-	45,097		175,019
Other	-	-	41,236	24,644	12,359	-	-	108	78,347
	<u>15,326</u>	<u>625,918</u>	<u>112,868</u>	<u>99,918</u>	<u>191,599</u>	<u>1,270,603</u>	<u>597,885</u>	<u>230,324</u>	<u>3,144,441</u>
Deferred revenue	\$ 1,724,536	\$ 1,718,618	\$ 2,235,279	\$ 2,777,088	\$ 3,205,489	\$ 2,554,886	\$ 2,577,001	\$ 2,966,677	\$ 2,966,677