

Sambaa K'e Dene Band

Consolidated Financial Statements

March 31, 2015

Sambaa K'e Dene Band

Consolidated Financial Statements

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Sambaa K'e Dene Band

Management's Responsibility for Financial Reporting

March 31, 2015

The accompanying consolidated financial statements of Sambaa K'e Dene Band and all the information included in this annual report are the responsibility of management.

The consolidated financial statements have been prepared by management in accordance with Canadian public sector accounting standards prescribed for governments as recommended by the Public Sector Accounting Board of the Canadian Institute of Chartered Professional Accountants, Canada (C.P.A) and as such include amounts that are the best estimates and judgments of management.

Management is responsible for the integrity and objectivity of these statements and for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Council is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and is ultimately responsible for reviewing and approving the consolidated financial statements.

The external auditors, Crowe MacKay LLP, conduct an independent examination, in accordance with Canadian auditing standards, and express their opinion on the consolidated financial statements. The external auditors have full and free access to financial management of Sambaa K'e Dene Band and meet when required.

On behalf of Sambaa K'e Dene Band:

Daphne Wabzo
Chief
Ruth Jenkins
Band Manager

09-4-2015
Date
09-4-2015
Date

Management Discussion and Analysis

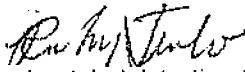
A deficit of \$(27,758) was reported in the current year relative to a surplus of \$659,918 in 2014, a decline of \$687,676. The main components of the change include a decrease in revenues recognized of \$566,600 and an increase in expenses of \$87,933. Other revenues and expenditures decreased \$33,143. The revenue decline includes an increase of \$838,077 in the amount of revenues deferred to future years, consisting of \$648,827 of CPI funding, \$172,144 of Gas Tax funding and \$17,106 from other sources. This is offset by an increase in funding of \$150,710 from the Government of the Northwest Territories for various programs and \$115,002 funding received from CanNor for the purchase of a new office information system. Other sources include the recognition of an equity loss from the Band's subsidiary Sambaa K'e Development Corporation of \$(27,085). As an equity pickup was recognized in the current year, prior year qualifications of the Auditors' Report related to Sambaa K'e Development Corporation have been removed in the current year..

Expenditures increased by \$87,933 (2015 - \$2,171,763; 2014 - \$2,083,650). Significant among expenditures were an increase in amortization of \$39,369 (2015 - \$314,295; 2014 - 274,926) due to full year amortization being recorded on 2014 purchases, including the new water truck, sewer truck and Ford F250 pickup truck. There was an increase in insurance of \$26,209 (2015 - \$71,961; 2014 - \$45,752) which reflects more assets being insured than previously and increased insurance rates from new insurance provider Aon Reed Stenhouse. Materials and supplies expense declined \$51,300 (2015 - \$157,898; 2014 - \$209,198) due to reduced needs for materials for one time projects which in 2014 included the community garden, fire department clothing and traps purchased for trappers. In addition, an estimated \$24,500 of gravel inventory was consumed in the current year compared to \$37,500 in 2014. Professional fees increased \$46,498 (2015 - \$84,862; 2014 - \$38,334). As the Band incurred \$29,468 of accounting and audit fees related to Sambaa K'e Development Corporation. These fees were recovered through funding from AANDC. Repairs and maintenance declined by \$80,066 (2015 - \$37,423; 2014 - \$117,489) as the result of less contractor repairs required and a program to ensure employees treat tools and equipment in a more responsible manner. Wages increased by \$116,244 (2015 - \$821,922; 2014 - \$705,749) due mainly to the hiring of a community works coordinator and additional hirings to maintain the airport during the winter.

The Band's financial position has improved relative to the prior year but the Band remains with net financial debt of \$5,508 (2014 - \$161,154 net debt). The increase in net financial position is due mainly to the reduction of accounts payable of \$59,803. Increases in accounts receivable of \$873,251 have for the most part been offset by increases in deferred revenues of \$825,721 due mainly to the deferral of amounts receivable for Community Public Infrastructure and Gas Tax programs.

Overall the Band's total cash position has increased in the current year. Total cash consists of cash in bank of \$1,867,069 (2014 - \$1,763,773) and a term deposit of \$177,019 (2014 - \$106,289) for total cash and equivalents of \$2,044,088 (2014 - \$1,870,062). The Band has deferred revenues of \$3,934,670 (2014 - \$2,816,949). As a result, the Band's uncommitted cash position is in a deficit of \$1,890,582 (2014 - \$946,887). Included in accounts receivable are amount totaling \$1,753,575 related to the Gas Tax and CPI programs. If factored in these balances reduce the current year cash deficit to \$137,007.

Cash flow from operations declined in the current year to \$358,685 from \$396,504 in 2014. Major components of the decrease include a reduction of \$687,676 in revenues over expenses, a decrease in GST receivable as amounts due for 2011, 2013 and 2014 were received in the current year and increases in accounts receivable not offset by offsetting increases in deferred revenues netting a reduction in operating cash of \$46,530 the pay down of accounts payable by \$251,251, an increase in deferred revenues of \$474,557 and an increase in accounts receivable of \$ 809,222.


Senior Administrative Officer
August 25, 2015

Independent Auditors' Report

To the Members of Sambaa K'e Dene Band

We have audited the accompanying consolidated financial statements of Sambaa K'e Dene Band, which comprise the consolidated statement of financial position as at March 31, 2015, and the consolidated statements of operations, changes in net financial assets (debt), accumulated surplus and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

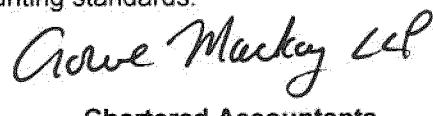
An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Band's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Band's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements present fairly, in all material respects, the financial position of Sambaa K'e Dene Band as at March 31, 2015, and the results of its operations, the changes in its net debt and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Yellowknife, Canada
August 25, 2015



Chartered Accountants

Sambaa K'e Dene Band**Consolidated Statement of Financial Position**

	2014 March 31,	2015	Restated (Note 21)
Financial Assets			
Cash and cash equivalents (Note 5)	\$ 2,044,088	\$ 1,870,062	
Accounts receivable (Note 8)	2,162,990	1,289,739	
GST receivable	33,694	159,865	
Long-term investments (Note 9)	100	100	
	4,240,872	3,319,766	
Liabilities			
Accounts payable and accrued liabilities (Note 10)	256,094	315,897	
Contributions refundable (Note 11)	12,447	7,067	
Deferred revenue (Note 12)	3,934,670	3,108,949	
Employee benefits payable (Note 13)	22,977	19,270	
Capital lease obligation (Note 14)	20,192	29,737	
	4,246,380	3,480,920	
Net debt	(5,508)	(161,154)	
Non-financial Assets			
Tangible capital assets (Note 15)	2,984,149	3,150,415	
Prepaid expenses	46,187	38,825	
Inventory (Note 16)	188,000	212,500	
	3,218,336	3,401,740	
Accumulated Surplus (Note 17)	\$ 3,212,828	\$ 3,240,586	

Approved on behalf of the Sambaa K'e Dene Band

Daphne Yurlo, ChiefLuky Tinko, Band Manager

Sambaa K'e Dene Band

Consolidated Statement of Changes in Net Financial Assets (Debt)

<u>For the year ended March 31</u>	<u>2015</u>	2014
		Restated (Note 21)
Excess (deficiency) of revenue over expenses	\$ (27,758)	\$ 659,918
Acquisition of tangible capital assets	(148,029)	(838,621)
Amortization of tangible capital assets	314,295	274,925
	138,508	96,222
Acquisition of prepaid asset	(7,362)	(10,078)
Use of inventory (note 16)	24,500	37,500
Increase in net financial assets	155,646	123,644
Net debt, beginning of year	(161,154)	(284,798)
Net debt, end of year	\$ (5,508)	\$ (161,154)

Sambaa K'e Dene Band

Consolidated Statement of Operations

For the year ended March 31	2014	
	2015	Restated (Note 21)
Revenue		
Aboriginal Affairs and Northern Development Canada	\$ 207,210	\$ 233,517
Government of the Northwest Territories	2,333,820	2,183,110
Deh Cho First Nations	74,556	89,986
Deh Cho Health and Social Services	3,500	11,790
Canadian Northern Economic Development Agency (CanNor)	115,002	-
Interest income	6,501	11,592
Other revenue	255,582	182,252
Deferred revenue - current	(812,634)	25,443
Contributions refundable	(12,447)	-
	2,171,090	2,737,690
Expenses		
Band Government	804,077	719,424
Community Services	163,712	175,940
Economic Development	349,115	233,159
Education	28,267	32,508
Health	210,285	190,138
Public Works	558,407	667,893
Social Services	57,900	64,768
	2,171,763	2,083,830
Excess (deficiency) of revenue over expenses before share of subsidiary loss	(673)	653,860
Share of subsidiary loss		
Share of subsidiary loss	(27,085)	(2,966)
Gain/loss on sale of tangible capital assets	-	9,024
	(27,085)	6,058
Excess (deficiency) of revenue over expenses	\$ (27,758)	\$ 659,918

Sambaa K'e Dene Band**Consolidated Statement of Accumulated Surplus**

	2014	
		Restated (Note 21)
<u>For the year ended March 31</u>	<u>2015</u>	
Accumulated surplus, beginning of year		
As previously stated	\$ 2,300,766	\$ 2,080,668
Correction of accounting errors (Note 20)	939,820	500,000
As restated	3,240,586	2,580,668
Excess (deficiency) of revenue over expenses	(27,758)	659,918
Accumulated surplus, end of year	\$ 3,212,828	\$ 3,240,586

Sambaa K'e Dene Band

Consolidated Statement of Cash Flows

	2015	2014 Restated (Note 21)
For the year ended March 31, 2015	2015	2014 Restated (Note 21)
Cash flows from Operating activities		
Excess (deficiency) of revenue over expenses	\$ (27,758)	\$ 659,918
Items not affecting cash		
Amortization	314,295	274,925
Write down of advances to subsidiary	27,085	2,965
	313,622	937,808
Change in non-cash operating working capital		
Accounts receivable	(873,251)	(1,101,222)
Inventory	24,500	37,500
Prepaid expenses	(7,362)	(10,079)
GST receivable	126,172	(52,117)
Accounts payable and accrued liabilities	(59,804)	(188,060)
Contributions refundable	5,380	3,672
Deferred revenue	825,721	766,557
Employee benefits payable	3,707	2,445
	358,685	396,504
Capital activities		
Advances to subsidiary	(27,085)	(2,965)
Purchase of tangible capital asset	(148,029)	(838,621)
	(175,114)	(841,586)
Financing activity		
Repayment of capital lease obligation	(9,545)	29,737
Increase (decrease) in cash and cash equivalents	174,026	(415,345)
Cash and cash equivalents, beginning of year	1,870,062	2,285,407
Cash and cash equivalents, end of year (Note 5)	\$ 2,044,088	\$ 1,870,062

Sambaa K'e Dene Band

Notes to Consolidated Financial Statements

March 31, 2015

1. Nature of Operations

The Sambaa K'e Dene Band ("the Band") is established pursuant to the *Indian Act of Canada*. The First Nation Chief and Council administers the affairs of the First Nation. The Band is classified as an Indian Band which is a non-taxable entity under section 149 of the *Income Tax Act*. Operating activities of the Council include the administration and delivery of services to the community of Trout Lake, NT.

2. Basis of Presentation and Significant Accounting Policies

The financial statements of the Band are the representation of administration prepared in accordance with Public Sector Accounting Standards, as established by the Public Sector Accounting Board of the Canadian Institute of Charter Accountants. Significant aspects of the accounting policies adopted by the Band are as follows:

(a) Basis of accounting

The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting records revenue as it is earned and measurable. Expenditures are recognized as they are incurred and measurable based upon receipt of goods or services and/or the legal obligation to pay.

Funds from external parties and earnings thereon restricted by agreement or legislation are accounted for as deferred revenue until used for the purpose specified.

(b) Reporting entity

These financial statements reflect the assets, liabilities, revenues and expenditures, changes in net financial debt and change in financial position of the reporting entity. This entity is comprised of the operations plus all of the organizations that are, therefore, accountable to the Band for administration of their financial affairs and resources. The Band owns 100% of the issued and outstanding shares of Sambaa K'e Development Corporation which it accounts for using the modified equity method of accounting.

Sambaa K'e Dene Band

Notes to Consolidated Financial Statements

March 31, 2015

2. Basis of Presentation and Significant Accounting Policies (continued)

(c) Revenue recognition

Government transfers are the transfer of monetary assets or tangible capital assets from a government for which the government making the transfer does not:

- receive any goods or services directly in return;
- expect to be repaid in the future; or
- expect a direct financial return.

Government transfers are recognized as revenues when the transfer is authorized and any eligible criteria are met, except to the extent that transfer stipulations give rise to an obligation that meets the definition of a liability. Transfers are recognized as deferred revenue when transfer stipulations give rise to a liability. Transfer revenue is recognized in the statement of operations as the stipulation liabilities are settled.

Operating transfers are recognized as revenue in the period in which the events giving rise to the transaction occur, providing the transfers are authorized, any eligibility criteria have been met, and reasonable estimates of the amounts can be determined.

Capital transfers or transfers of restricted funding tangible capital assets are initially recognized as deferred revenue and subsequently recognized as revenue when the related tangible capital assets are acquired or built or eligible expenses incurred.

Revenues are recognized in the period in which the transactions or events, occurred that gave rise to the revenues. All revenues are recorded on an accrual basis, except when the accruals cannot be determined with a reasonable degree of certainty or when their estimation is impracticable.

Revenue for fees or services is recognized when the fee is earned or the service is provided.

Revenue for fees or services received in advance of the fee being earned or the service being performed is deferred and recognized when the fee is earned or service performed. Contributions from other sources are deferred when restrictions are placed on their use by the contributor, and are recognized as revenue when used for the specific purpose.

Interest is recognized when earned.

(d) Principles of consolidation

All controlled entities are fully consolidated on a line-by-line basis except for the commercial enterprises which meet the definition of government business enterprises or government business partnerships, which are included in the Consolidated Financial Statements on a modified equity basis. Interorganizational balances and transactions are eliminated upon consolidation.

Under the modified equity method of accounting, only the Band's investments in the government business enterprises and the government business partnerships and the enterprise's net income and other changes in equity are recorded. No adjustment is made for accounting policies of the enterprise that are different from those of the Band.

Organizations accounted for on a modified equity basis include:

- Sambaa K'e Development Corporation (wholly owned subsidiary)

Sambaa K'e Dene Band

Notes to Consolidated Financial Statements

March 31, 2015

2. Basis of Presentation and Significant Accounting Policies (continued)

(e) Contribution of tangible capital assets

Tangible capital assets received as contributions are recorded at fair value at the date of receipt and also are recorded as revenue.

(f) Tangible capital assets

Tangible capital assets are recorded at cost which includes all amounts that are directly attributable to acquisition, construction, development or betterment of the asset.

The cost, less residual value, of the tangible capital assets are amortized over their estimated useful lives as follows:

Commercial buildings	20 - 50 years	Straight line
Furniture and equipment	20%	Declining balance
Lagoon	25 years	Straight line
Landfill	20 years	Straight line
Land improvements	25 - 40 years	Straight line
Vehicle and heavy equipment	30%	Declining balance
Water reservoir and fill station	25 years	Straight line

One half the regular amortization is recorded in the year of acquisition for assets using the declining balance method. No amortization is recorded in the year of disposal.

(g) Inventory

Inventory is valued at the lower of cost and net realizable value. Cost is determined using the specific item method.

(h) Non-financial assets

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the normal course of operations. The change in non-financial assets during the year, together with the excess of revenues over expenses, provides the change in net financial assets for the year.

(i) Cash and cash equivalent

Cash and cash equivalents include cash on hand and short-term investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value, net of bank overdrafts.

Sambaa K'e Dene Band

Notes to Consolidated Financial Statements

March 31, 2015

2. Basis of Presentation and Significant Accounting Policies (continued)

(j) Segment disclosures

Segment financial information for certain departments is provided in Schedule 18. The accounting policies used in these segments is consistent with those followed in preparation of the consolidated financial statements as disclosed in Note 2. Revenues not directly attributable to a specific segment are shown in the General Government Services revenue. The segments include:

- 1) Education which provides educational services and programs to the community;
- 2) Health which provides health services and related programs to the community;
- 3) Social Services which provides support services and programs to the community to assist in promoting community justice and to reduce or prevent issues of public concern such as crime, drug and alcohol abuse.
- 4) Band Government which provides internal support to the Council and other departments that provide direct services to band members;
- 5) Economic Development which provides support and programs to the community to foster job creation and economic growth;
- 6) Public works which provides basic municipal services to the community and provides additional services that are a benefit to the entire community;
- 7) Community services which provides programs of interest to various interest groups within the community.

(k) Measurement uncertainty

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

(l) Sewage lagoon and solid waste landfill closure and post closure liabilities

The Band operates a sewage lagoon and a solid waste landfill site but their ownership has not been clarified with the Government of Northwest Territories. Site closure and post closure costs are recognized in full when information is available to estimate the liabilities for these facilities. To date the Band does not have complete information required to estimate the existing closure costs, if any. As a result, the assets and related closure and post closure liabilities for these facilities are not recorded in the consolidated financial statements

Sambaa K'e Dene Band

Notes to Consolidated Financial Statements

March 31, 2015

2. Basis of Presentation and Significant Accounting Policies (continued)

(j) Segment disclosures

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- 4) Band Government which provides internal support to the Council and other departments that provide direct services to band members;
- 5) Economic Development which provides support and programs to the community to foster job creation and economic growth;
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Sambaa K'e Dene Band

Notes to Consolidated Financial Statements

March 31, 2015

2. Basis of Presentation and Significant Accounting Policies (continued)

(m) Liability for contaminated sites

The Band is still assessing the impact and adoption of PSAS Section PS3260 - Liability for contaminated sites. The Band will adopt the accounting standard once the responsibility and obligation for remediation of contaminated sites has been clarified with the Government of Northwest Territories.

An obligation for remediation is recognized as a liability when all criteria below are satisfied:

- a) an environmental standard exists;
- b) contamination exceeds the environmental standard;
- c) the Band:
 - i) is directly responsible; or
 - ii) accepts responsibility;
- d) it is expected that the future economic benefits will be given up; and
- e) a reasonable estimate of the amount can be made.

3. Change in accounting policy:

The Band adopted the following new accounting policy:

Liability for Contaminated Sites, Section PS 3260

Effective April 1, 2014, the Band adopted Section PS 3260 - Liability for Contaminated Sites. This new Section establishes recognition, measurement and disclosure standards for liabilities relating to contaminated sites of governments and those organizations applying the CICA Public Sector Accounting Handbook. This accounting change had no significant impact on the Band's financial statements.

4. Future accounting changes

Financial Instruments, Section PS 3450 and related amendments to Financial Statement Presentation, Section PS 1200

PSAB approved new Section PS 3450, Financial Instruments, and related to Section PS 1201, Financial Statement Presentation. The effective date for Section PS 3450 is April 1, 2012 for government organizations and April 1, 2015 for governments. Earlier adoption is permitted. Governments and government organizations adopt Section PS 3450 in the same fiscal year Section PS 2601, Foreign Currency Translation, is adopted.

The impact of the transition to these accounting standards has not yet been determined.

Sambaa K'e Dene Band

Notes to Consolidated Financial Statements

March 31, 2015

5. Cash and cash equivalents

	2015	2014
Externally restricted		
Canadian Imperial Bank of Commerce (CIBC) - Gas Tax	\$ 791,459	\$ 1,016,076
Canadian Imperial Bank of Commerce (CIBC) - Capital	893,737	581,663
	<hr/> <u>1,685,196</u>	<hr/> <u>1,597,739</u>
Unrestricted		
Canadian Imperial Bank of Commerce (CIBC)	181,873	162,694
Canadian Imperial Bank of Commerce (CIBC) - Term deposit	177,019	106,289
Cash on hand	-	3,340
	<hr/> <u>358,892</u>	<hr/> <u>272,323</u>
	<hr/> <u>\$ 2,044,088</u>	<hr/> <u>\$ 1,870,062</u>

6. Restricted deposits

	2015 Restricted Deposits	2015 Required balance	2015 Excess (deficiency)
Community Capacity	\$ -	\$ 232,894	\$ (232,894)
Community Public Infrastructure	893,737	2,672,227	(1,778,490)
Gas Tax	791,459	971,921	(180,462)
	<hr/> <u>\$ 1,685,196</u>	<hr/> <u>\$ 3,877,042</u>	<hr/> <u>\$ (2,191,846)</u>

Separate funds must be deposited to separate bank accounts to correspond with the respective restricted balances. Interest earned on these accounts is credited to the appropriate restricted deposits. At March 31, 2015 the Band has not complied with this requirement. Amounts totaling \$1,753,575 are included in accounts receivable and which reduce the deficiency to \$438,271.

Sambaa K'e Dene Band

Notes to Consolidated Financial Statements

March 31, 2015

7. Term deposits

	2015	2014
Guaranteed investment certificate - RBC 132	\$ 107,038	\$ 106,289
Guaranteed investment certificate - RBC 159	69,981	-
	\$ 177,019	\$ 106,289

The term deposit, included in cash and cash equivalents described in Note 4 above, consists of a guaranteed investment certificates (GICs). The one year flexible GIC 132 has an annual interest rate of 0.5% and matures on February 16, 2016. The one year flexible GIC 159 has an annual interest rate of 0.8% and matures on May 23, 2016.

8. Accounts Receivable

	2015	2015	2015	2014
	Gross	Allowance	Net	Net Restated (Note 21)
Trade accounts receivable	\$ 280,776	\$ (133,643)	\$ 147,133	\$ 166,711
Government of Canada	201,102	(1,601)	199,501	24,784
Government of the Northwest Territories (GNWT) - Municipal & Community Affairs	1,762,467	(848)	1,761,619	1,028,211
GNWT - Health & Social Services	18,241	-	18,241	4,165
GNWT - Environment & Natural Resources	13,885	-	13,885	13,024
GNWT - Industry, Tourism & Investment	11,198	-	11,198	15,777
GNWT - Education, Culture & Employment	22,866	(13,666)	9,200	14,387
GNWT - Department of Transportation	809	-	809	-
GNWT - Other	-	-	-	4,014
Deh Cho First Nation	15,093	(15,093)	-	6,585
Other	5,419	(4,015)	1,404	12,081
	\$ 2,331,856	\$ (168,866)	\$ 2,162,990	\$ 1,289,739

GNWT amounts included in the allowance for doubtful accounts represents amounts that have been outstanding greater than two years and are no longer considered receivable.

Sambaa K'e Dene Band

Notes to Consolidated Financial Statements

March 31, 2015

9. Investment in subsidiary

A term loan in the amount of \$189,773 (2014 - \$189,773) is unsecured, repayable in blended monthly payments of \$3,049 bearing interest at 8.0% per annum and due on April 30, 2017. There were no payments received on this loan in the current or prior year. In addition, interest on the loan ceased to be accrued in the prior year as collectability of either principal or interest is no longer reasonably assured.

The remaining advances of \$327,780 (2014 - \$300,696) are unsecured, non-interesting bearing and have no specified terms of repayment.

	2015	2014
Share capital	\$ 100	\$ 100
Term loan	189,773	189,773
Advances	327,780	300,696
Valuation allowance	(517,553)	(490,469)
	\$ 100	\$ 100

During the current year the equity share in retained earnings recognized is nil (2014 - nil) due to continuing losses in the subsidiary which are not recognized for accounting purposes by the Band.

During the current and prior year the Band resolved to write-down the value of the investment to a nominal value based on estimated recoverable amounts, and accordingly, a loss on write-down of the investment totaling \$27,085 (2014 - \$2,966) was recorded.

10. Accounts payable and accrued liabilities

	2015	2014
		Restated (Note 21)
Trade accounts payable	\$ 126,934	\$ 135,556
Accrued liabilities	95,759	159,792
Payroll liabilities	15,375	15,375
Government of the Northwest Territories - payroll tax	1,611	1,878
Government of Canada - source deductions	12,224	1,338
Worker's safety and compensation commission	4,191	1,958
	\$ 256,094	\$ 315,897

11. Contributions refundable

	2015	2014
Government of Canada	\$ 9,368	\$ 3,988
Government of the Northwest Territories	3,079	3,079
	\$ 12,447	\$ 7,067

Sambaa K'e Dene Band

Notes to Consolidated Financial Statements

March 31, 2015

12. Deferred revenue

	March 31, 2014	Restated (Note 21)	Funding recognized	Revenue deferred	March 31, 2015
Government of the Northwest Territories					
Community Public Infrastructure	\$ 2,028,793	\$ (5,422)	\$ 649,882	\$ 2,673,253	
Community Capacity	232,894	-	-	232,894	
Community Wellness Program	6,289	(6,289)	2,318	2,318	
Gas Tax	799,777	-	172,144	971,921	
Residential School Settlement	-	-	45,000	45,000	
Aboriginal Affairs and Northern Development Canada					
IRMA Pressure	30,967	(30,967)	-	-	
CIMP	231	(231)	-	-	
MVP EMC	714	(714)	-	-	
Dehcho First Nation					
Aboriginal Aquatic Resource and Oceans Management	7,409	-	-	7,409	
Literacy Project	1,803	-	-	1,803	
Dehcho First Nation Project	72	-	-	72	
	\$ 3,108,949	\$ (43,623)	\$ 869,344	\$ 3,934,670	

13. Employee benefits payable

	2015	2014
Vacation and lieu time	\$ 22,977	\$ 19,270
	\$ 22,977	\$ 19,270

Vacation and lieu time liability is comprised of the vacation and lieu time that employees are deferring to future years. Employees have earned the benefits and are entitled to these benefits in future years.

Sambaa K'e Dene Band**Notes to Consolidated Financial Statements**

March 31, 2015

14. Capital lease obligation

	2015	2014
Capital lease due February 2017, repayable in monthly installments of \$985 includin interest at 6.75% per annum, secured by a motor vehicle with a net book value of \$43,321	\$ 20,192	\$ 29,737
<hr/>		
Principal portion of capital lease due within the next two years:		
2016	\$ 10,210	
2017	9,982	
	\$ 20,192	

Sambaa K'e Dene Band

Notes to Consolidated Financial Statements

March 31, 2015

15. Tangible Capital Assets

	Cost				Accumulated amortization			
	Balance, beginning of year	Additions	Balance, end of year	Balance, beginning of year	Amortization	Balance, end of year	2015 net book value	
Commercial buildings	\$ 2,768,879	-	\$ 2,768,879	\$ 1,474,175	\$ 76,551	\$ 1,550,726	\$ 1,218,153	
Automotive equipment	1,593,414	17,995	1,611,409	1,162,225	132,057	1,294,282	317,127	
Furniture and equipment	8,305	-	8,305	2,010	1,260	3,270	5,035	
Equipment	-	130,034	130,034	-	-	-	130,034	
Lagoon	368,670	-	368,670	339,176	14,747	353,923	14,747	
Landfill	206,455	-	206,455	206,455	-	206,455	-	
Land improvements	30,058	-	30,058	15,755	871	16,626	13,432	
Water Reservoir and Fill Station	2,400,000	-	2,400,000	1,064,000	76,000	1,140,000	1,260,000	
Assets under capital lease	39,528	-	39,528	1,098	12,809	13,907	25,621	
	\$ 7,415,309	\$ 148,029	\$ 7,563,338	\$ 4,264,894	\$ 314,295	\$ 4,579,189	\$ 2,984,149	

	Cost				Accumulated amortization			
	Balance, beginning of year	Restated (Note 21)	Additions	Balance, end of year	Balance, beginning of year	Amortization	Balance, end of year	2014 Net book value
Commercial buildings	\$ 2,768,879	-	\$ 2,768,879	\$ 1,394,399	\$ 79,776	\$ 1,474,175	\$ 1,294,704	
Automotive equipment	1,296,064	297,350	1,593,414	1,041,147	121,078	1,162,225	431,189	
Furniture and equipment	6,562	1,743	8,305	655	1,355	2,010	6,295	
Lagoon	368,670	-	368,670	324,429	14,747	339,176	29,494	
Landfill	206,455	-	206,455	206,455	-	206,455	-	
Land improvements	30,058	-	30,058	14,884	871	15,755	14,303	
Water Reservoir and Fill Station	1,900,000	500,000	2,400,000	1,008,000	56,000	1,064,000	1,336,000	
Assets under capital lease	-	39,528	39,528	-	1,098	1,098	38,430	
	\$ 6,576,688	\$ 838,621	\$ 7,415,309	\$ 3,989,969	\$ 274,925	\$ 4,264,894	\$ 3,150,415	

Sambaa K'e Dene Band**Notes to Consolidated Financial Statements**

March 31, 2015

16. Inventory

	2015	2014
Road surfacing materials	<u>\$ 188,000</u>	<u>\$ 212,500</u>

Inventory consists of crushed gravel and two inch minus gravel to be used in resurfacing community roads.

17. Accumulated surplus

	2015	2014
		Restated (Note 21)
General operating	\$ 228,679	\$ 90,171
Equity in tangible capital assets	<u>2,984,149</u>	<u>3,150,415</u>
	<u>\$ 3,212,828</u>	<u>\$ 3,240,586</u>

Sambaa K'e Dene Band

Notes to Consolidated Financial Statements

March 31, 2015

18. Government Transfers

	2015		
	Operating	Capital	Total
Federal government transfers			
Aboriginal Affairs and Northern Development Canada	\$ 207,210	\$ -	\$ 207,210
CanNor funding	-	115,002	115,002
Territorial Transfers			
Government of the Northwest Territories	1,518,245	815,575	2,333,820
	\$ 1,725,455	\$ 930,577	\$ 2,656,032
	2014		
	Operating	Capital	Total
Federal government transfers			
Aboriginal Affairs and Northern Development Canada	\$ 233,517	\$ -	\$ 233,517
Territorial Transfers			
Government of the Northwest Territories	1,367,535	815,575	2,183,110
	\$ 1,601,052	\$ 815,575	\$ 2,416,627

19. Budget Information

The budget for the current fiscal year was approved by the Band on May 10, 2014. The budget was not comprehensive and included only budgeted funding from Aboriginal Affairs and Northern Development Canada and Municipal and Community Affairs based on its core funding agreements. As the budget is not comprehensive no budget amounts have been disclosed in the financial statements.

Canadian public sector accounting standards ("PSAB") require disclosure of budget information for comparison to the Band's actual revenues and expenses. The consolidated budgeted revenues and expenses, and surplus (deficit) has not been reported in these financial statements as the approved budget is not consistent with the format of the financial results disclosed in the statement of operations and statement of change in net financial assets. While having no effect on reported revenues, expenses, and surplus (deficit), omission of this information is considered a departure from PSAB.

Sambaa K'e Dene Band

Notes to Consolidated Financial Statements

March 31, 2015

20. Commitments

As at March 31, 2015, the Band has outstanding commitments with the following payments required.

	2016	2017
Xerox copier lease	\$ 448	\$ -

21. Correction of Accounting Errors

Corrections to the financial statements for the year ending March 31, 2014 have been made to record \$646,000 of Community Public Infrastructure funding for each of the years 2012 and 2013, for total funding of \$1,292,000. Out the total revenue adjustment, \$500,000 was recorded as water treatment plant upgrades in the each of the years 2013 and 2014 for total expenditures of \$1 million. The net balance results in an increase in accounts receivable of \$292,000 and an increase in deferred revenues of \$292,000. In addition, adjustments totaling \$60,180 have been made to record invoices related to the 2014 year that were not recorded in that year. The effect is to increase accounts payable by \$63,189 and increase GST recoverable by \$3,009. The net effect is to reduce excess of revenue over expenses before other items by \$60,180. As a result, the financial statements for the year ended March 31, 2014 have been restated as follows:

	As previously reported	As restated	Net Change
Accounts receivable	\$ 997,739	\$ 1,289,739	\$ 292,000
Tangible capital assets	2,150,415	3,150,415	1,000,000
Accounts payable	252,708	315,897	(63,189)
Deferred revenue	2,816,949	3,108,949	(292,000)
GST receivable	156,856	159,865	3,009
Excess of revenues over expenses	220,098	659,918	(439,820)
Accumulated Surplus - opening balance	\$ 2,080,668	\$ 2,580,668	\$ (500,000)

22. Comparative Amounts

Certain of the comparative amounts have been reclassified to conform with the presentation adopted in the current period.

23. Economic Dependence

The Band receives a significant amount of funding from the Government of Canada and the Government of the Northwest Territories in the form of operating and capital grants. Management is of the opinion that discontinuance of funding would significantly affect operations.

Sambaa K'e Dene Band

Notes to Consolidated Financial Statements

March 31, 2015

24. Expenditures

For the year ended March 31	2015 Actual	2014 Actual
Expenses		
Accomodations	\$ 70,673	\$ 50,371
Administration	12,901	18,133
Advertising	5,068	5,828
Amortization	314,295	274,926
Bad debts	45,187	38,684
Bank charges and interest	13,245	12,576
Contracted services	108,177	175,560
Electricity	52,161	48,413
Equipment rental	13,946	24,426
Fuel	117,761	100,980
Insurance	71,961	45,752
Licenses and fees	26,373	21,424
Materials and supplies	157,898	209,198
Office supplies	21,142	11,811
Postage and freight	5,731	3,486
Professional fees	84,832	38,334
Rent	29,369	19,733
Rent and utilities	1,009	-
Repairs and maintenance	37,423	117,489
Telephone and fax	20,858	19,866
Translator expense	4,600	1,500
Travel	134,771	138,242
Wages and benefits	821,922	705,748
Water and sewer sampling fees	460	1,350
	\$ 2,171,763	\$ 2,083,830

Sambaa K'e Dene Band

Notes to Consolidated Financial Statements

March 31, 2015

25. Segmented information

	Band Government			Community Services			Economic Development		
	2015 Budget	2015 Actual	2014 Actual	2015 Budget	2015 Actual	2014 Actual	2015 Budget	2015 Actual	2014 Actual
Revenues									
Government of the Northwest Territories	\$ -	\$ 1,070,575	\$ 1,008,575	\$ -	\$ 183,427	\$ 127,254	\$ -	\$ 256,737	\$ 151,947
Aboriginal Affairs and Northern Development Canada	+	207,210	187,716	-	-	-	-	-	45,801
Deh Cho First Nations	-	32,035	49,465	-	-	-	-	-	-
Deh Cho Health and Social Services	-	-	-	-	-	-	-	3,500	3,500
Other revenue	-	(762,556)	11,137	-	5,187	9,505	-	155,922	46,795
Total revenue	-	547,265	1,256,893	-	188,614	136,759	-	416,159	248,043
Expenses									
Wages and benefits	-	259,299	250,919	-	79,243	69,583	-	117,072	105,519
Amortization	-	314,295	274,926	-	-	-	-	-	-
Other expenses	-	230,483	193,579	-	84,469	106,357	-	232,043	127,639
Total expenses	-	804,077	719,424	-	163,712	175,940	-	349,115	233,158
Other income	-	(256,812)	537,470	-	24,902	(39,181)	-	67,044	14,885
Annual surplus (deficit)	\$ -	\$ (283,897)	\$ 543,528	\$ -	\$ 24,902	\$ (39,181)	\$ -	\$ 67,044	\$ 14,885

Sambaa K'e Dene Band

Notes to Consolidated Financial Statements

March 31, 2015

25. Segmented information, continued

	2015 Budget	Education 2015 Actual	2014 Actual	2015 Budget	Health 2015 Actual	2014 Actual
Revenues						
Government of the Northwest Territories	\$ -	\$ 9,600	\$ 13,987	\$ -	\$ 24,000	\$ -
Deh Cho First Nations	-	18,521	18,521	-	194,246	22,000
Other revenue	-	-	-	-	-	173,689
Total revenue	-	28,121	32,508	-	218,246	195,689
Expenses						
Wages and benefits	-	13,146	15,900	-	8,421	6,687
Other expenses	-	15,121	16,608	-	201,864	183,451
Total expenses	-	28,267	32,508	-	210,285	190,138
Other income	-	(146)	-	-	7,961	5,551
Annual surplus (deficit)	\$ -	\$ (146)	\$ -	\$ -	\$ 7,961	\$ 5,551

Sambaa K'e Dene Band

Notes to Consolidated Financial Statements

March 31, 2015

25. Segmented information, continued

	Social Services			Public Works			Consolidated totals		
	2015 Budget	2015 Actual	2014 Actual	2015 Budget	2015 Actual	2014 Actual	2015 Budget	2015 Actual	2014 Actual
Revenues									
Government of the Northwest Territories	\$ -	\$ 129,296	\$ 106,792	-	\$ 684,185	\$ 774,555	-	\$ 2,333,820	\$ 2,183,110
Aboriginal Affairs and Northern Development Canada	-	-	-	-	-	-	-	207,210	233,517
Deh Cho First Nations	-	-	-	-	-	-	-	74,556	89,986
Deh Cho Health and Social Services	-	-	-	-	-	-	-	3,500	3,500
Other revenue	-	(71,396)	(42,024)	-	30,600	28,475	-	(447,996)	227,577
Total revenue	-	57,900	64,768	-	714,785	803,030	-	2,171,090	2,737,690
Expenses									
Wages and benefits	-	78,489	32,426	-	248,093	208,687	-	803,763	689,721
Amortization	-	-	-	-	-	-	-	314,295	274,926
Other expenses	-	(20,589)	32,342	-	310,314	459,206	-	1,053,705	1,119,182
Total expenses	-	57,900	64,768	-	558,407	667,893	-	2,171,763	2,083,829
Other income	-	-	-	-	156,378	135,137	-	(673)	653,862
Annual surplus (deficit)	\$ -	\$ -	\$ -	\$ -	\$ 156,378	\$ 135,137	\$ -	\$ (27,758)	\$ 659,918

Sambaa K'e Dene Band

Miscellaneous Other - Revenues and expenses

For the year ended March 31,		2015					
		General Fund	Sambaa K'e Development Corporation	Power Plant	Airport	Enbridge - Culture Enhancement	Total
Revenues							
Government of the Northwest Territories	\$ -	\$ -	\$ -	\$ 71,450	\$ -	\$ -	\$ 71,450
Interest income	1,074	-	-	-	-	-	1,074
Other revenue	108,107	3,632	19,200	-	-	10,000	140,939
	109,181	3,632	19,200	71,450	10,000	213,463	
Expenditures							
Accomodations	17,868	(500)	-	-	-	-	17,368
Administration	141	-	-	-	-	-	141
Advertising	1,126	-	-	-	-	-	1,126
Bad debts	45,187	-	-	-	-	-	45,187
Bank charges and interest	3,013	-	-	-	-	-	3,013
Contracted services	24,600	-	-	-	-	-	24,600
Electricity	1,197	-	-	-	-	-	1,197
Fuel	4,085	-	-	258	-	-	4,343
Licenses and fees	8,007	-	-	-	-	-	8,007
Materials and supplies	14,846	2,625	-	363	-	-	17,834
Office supplies	50	-	-	-	-	-	50
Postage and freight	284	-	-	-	-	-	284
Professional fees	17,580	-	-	-	-	-	17,580
Rent	14,610	-	-	-	2,000	-	16,610
Rent and utilities	172	-	-	-	-	-	172
Translator expense	600	-	-	-	-	-	600
Travel	7,182	970	-	-	-	-	8,152
Wages and benefits	30,439	1,457	18,229	19,893	8,000	-	78,018
	190,987	4,552	18,229	20,514	10,000	244,282	
Excess revenues (expen	(81,806)	(920)	971	50,936	-	(30,819)	
Other revenues (expenses)							
Share of subsidiary loss	(27,085)	-	-	-	-	-	(27,085)
Excess revenues (expen	\$ (108,891)	\$ (920)	\$ 971	\$ 50,936	\$ -	\$ (57,904)	

Sambaa K'e Dene Band

AANDC - Revenues and expenses

For the year ended March 31,

	Band Manager Meetings	ADKFN AIP Consultation	Employee Benefits Plan	Band Support Funding	Community Development & Capacity Building
Revenues					
Aboriginal Affairs and Northern Development Canada	\$ -	\$ 11,210	\$ 8,997	\$ 121,640	\$ 17,739
CanNor funding		-	-	-	-
Other revenue	5,192	-	-	-	-
	5,192	11,210	8,997	121,640	17,739
Expenditures					
Accomodations	1,842	5,403	-	1,939	-
Administration	-	-	-	-	1,850
Advertising	-	-	-	3,273	-
Capital Purchases	-	-	-	-	-
Contracted services	-	15,134	-	-	-
Fuel	-	-	-	2,755	-
Insurance	-	-	-	940	-
Licenses and fees	-	-	-	2,218	7,326
Materials and supplies	-	471	-	2,467	-
Office supplies	-	75	-	150	-
Professional fees	-	-	-	-	-
Rent and utilities	-	-	-	40	-
Telephone and fax	-	-	-	5	-
Translator expense	-	3,100	-	-	-
Travel	3,228	4,245	-	23,790	8,563
Wages and benefits	-	5,966	8,997	61,291	-
	5,070	34,394	8,997	98,868	17,739
Excess revenues (expenditures)	122	(23,184)	-	22,772	-
Other revenues (expenses)					
Contra tangible capital asset purchases	-	-	-	-	-
Excess revenues (expenditures)	\$ 122	\$ (23,184)	\$ -	\$ 22,772	\$ -

Sambaa K'e Dene Band

AANDC - Revenues and expenses

For the year ended March 31,

2015

	Capacity Development	Community Readiness	Youth Work Experience	Summer Employment	Total
Revenues					
Aboriginal Affairs and Northern Development Canada	\$ 29,468	\$ -	\$ 9,787	\$ 8,369	\$ 207,210
CanNor funding	-	115,002	-	-	115,002
Other revenue	-	-	-	-	5,192
	29,468	115,002	9,787	8,369	327,404
Expenditures					
Accomodations	-	239	-	-	9,423
Administration	-	-	-	-	1,850
Advertising	-	-	-	-	3,273
Capital Purchases	-	107,813	-	-	107,813
Contracted services	-	-	-	-	15,134
Fuel	-	-	-	-	2,755
Insurance	-	-	-	-	940
Licenses and fees	-	-	-	-	9,544
Materials and supplies	-	-	-	-	2,938
Office supplies	-	-	-	-	225
Professional fees	29,468	1,655	-	-	31,123
Rent and utilities	-	-	-	-	40
Telephone and fax	-	-	-	-	5
Translator expense	-	-	-	-	3,100
Travel	-	5,295	-	-	45,121
Wages and benefits	-	-	9,787	8,370	94,411
	29,468	115,002	9,787	8,370	327,695
Excess revenues (expenditures)	-	-	-	(1)	(291)
Other revenues (expenses)					
Contra tangible capital asset purchases	-	(107,813)	-	-	(107,813)
Excess revenues (expenditures)	\$ -	\$ (107,813)	\$ -	\$ (1)	\$ (108,104)

Sambaa K'e Dene Band**Deh Cho First Nation Revenues and expenses****For the year ended March 31,**

	Reimbursements	Workshop April 2014	AAROM	Harvesters Workshop	Literacy Project
Revenues					
Deh Cho First Nations	\$ 2,891	\$ 8,754	\$ 32,035	\$ 10,533	\$ 10,000
Other revenue	-	-	3,200	-	-
Deferred revenue - current	-	-	(1,026)	-	-
	2,891	8,754	34,209	10,533	10,000
Expenditures					
Bank charges and interest	18	-	-	-	-
Electricity	-	-	-	-	-
Fuel	-	-	5,689	-	5,608
Insurance	-	-	2,541	-	-
Materials and supplies	-	-	3,095	-	142
Office supplies	-	4,404	-	1,304	-
Rent	-	1,200	1,250	2,679	850
Rent and utilities	467	-	-	-	-
Travel	790	-	-	-	-
Wages and benefits	-	3,150	21,634	6,550	3,400
	1,275	8,754	34,209	10,533	10,000
Excess revenues	\$ 1,616	\$ -	\$ -	\$ -	\$ -

Sambaa K'e Dene Band

Deh Cho First Nation Revenues and expenses

For the year ended March 31,

2015

	Language Enhancement	Clinic	Total
Revenues			
Deh Cho First Nations	\$ 8,521	\$ 24,000	\$ 96,734
Other revenue	-	-	3,200
Deferred revenue - current	-	-	(1,026)
	8,521	24,000	98,908
Expenditures			
Bank charges and interest	-	-	18
Electricity	-	4,490	4,490
Fuel	3,065	2,838	17,200
Insurance	-	-	2,541
Materials and supplies	4,906	-	8,143
Office supplies	-	-	5,708
Rent	-	-	5,979
Rent and utilities	-	-	467
Travel	550	-	1,340
Wages and benefits	-	8,421	43,155
	8,521	15,749	89,041
Excess revenues	\$ -	\$ 8,251	\$ 9,867

Sambaa K'e Dene Band

GNWT - MACA Revenues and expenses

For the year ended March 31,

	General Government Services	Community Public Infrastructure	Gas Tax Funds	Recreation	Sports and Recreation
Revenues					
Government of the Northwest Territories	\$ 255,000	\$ 646,000	\$ 169,576	\$ 111,800	\$ 14,000
Interest income	-	2,857	2,569	-	-
Contributions refundable	-	-	-	-	-
Deferred revenue - current	-	(643,435)	(172,144)	-	-
Other revenue	-	-	-	5,411	-
	255,000	5,422	-	117,211	14,000
Expenditures					
Accomodations	11,219	-	-	5,909	2,200
Administration	163	-	-	-	-
Advertising	669	-	-	-	-
Amortization	314,295	-	-	-	-
Bank charges and interest	7,841	115	-	773	-
Capital Purchases	-	-	-	-	-
Contracted services	1,200	-	-	-	-
Electricity	4,038	-	-	5,176	-
Equipment rental	854	-	-	-	-
Fuel	3,554	-	-	1,905	-
Insurance	30,698	-	-	940	-
Licenses and fees	3,421	-	-	1,140	-
Materials and supplies	6,823	1,515	-	34,459	-
Office supplies	6,435	104	-	958	-
Postage and freight	276	-	-	-	-
Professional fees	4,000	-	-	-	-
Rent	-	250	-	182	-
Rent and utilities	-	40	-	-	-
Repairs and maintenance	353	-	-	-	-
Telephone and fax	18,962	-	-	1,890	-
Travel	7,705	1,020	-	5,366	11,806
Wages and benefits	116,013	2,378	-	31,916	-
Water and sewer sampling fees	-	-	-	-	-
	538,519	5,422	-	90,614	14,006
Excess revenues (expenditures)	(283,519)	-	-	26,597	(6)
Other revenues (expenses)					
Contra tangible capital asset purchases	-	-	-	-	-
Excess revenues (expenditures)	\$ (283,519)	\$ -	\$ -	\$ 26,597	\$ (6)

Sambaa K'e Dene Band

GNWT - MACA Revenues and expenses

For the year ended March 31,

	Active After School	Protective Services	Youth Centre	Children & Youth Resiliency	Garbage
Revenues					
Government of the Northwest Territories	\$ 16,342	\$ 12,000	\$ 14,285	\$ 15,000	\$ 28,800
Interest income	-	-	-	-	-
Contributions refundable	(224)	-	-	-	-
Deferred revenue - current	-	-	-	-	-
Other revenue	-	-	-	-	8,550
	16,118	12,000	14,285	15,000	37,350
Expenditures					
Accomodations	-	80	-	-	-
Administration	-	-	-	-	-
Advertising	-	-	-	-	-
Amortization	-	-	-	-	-
Bank charges and interest	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Contracted services	-	-	-	-	-
Electricity	-	3,184	-	-	-
Equipment rental	-	-	-	-	-
Fuel	-	8,302	-	-	2,456
Insurance	-	-	-	-	940
Licenses and fees	-	-	-	-	-
Materials and supplies	-	-	-	-	-
Office supplies	-	-	-	-	-
Postage and freight	-	-	-	-	-
Professional fees	-	-	-	-	-
Rent	-	-	-	-	-
Rent and utilities	-	-	-	-	-
Repairs and maintenance	-	-	-	-	22
Telephone and fax	-	-	-	-	-
Travel	-	200	-	-	-
Wages and benefits	16,118	1,923	14,285	15,000	28,231
Water and sewer sampling fees	-	-	-	-	-
	16,118	13,689	14,285	15,000	31,649
Excess revenues (expenditures)	-	(1,689)	-	-	5,701
Other revenues (expenses)					
Contra tangible capital asset purchases	-	-	-	-	-
Excess revenues (expenditures)	\$ -	\$ (1,689)	\$ -	\$ -	\$ 5,701

Sambaa K'e Dene Band

GNWT - MACA Revenues and expenses

For the year ended March 31,

2015

	Water and Sewer	Transportation	Public Works	Total
Revenues				
Government of the Northwest Territories	\$ 400,000	\$ 94,500	\$ 160,885	\$ 1,938,187
Interest income	-	-	-	5,426
Contributions refundable	-	-	-	(224)
Deferred revenue - current	-	-	-	(815,579)
Other revenue	22,050	-	-	36,011
	422,050	94,500	160,885	1,163,821
Expenditures				
Accomodations	662	-	7,688	27,758
Administration	-	-	-	163
Advertising	-	-	-	669
Amortization	-	-	-	314,295
Bank charges and interest	888	-	538	10,155
Capital Purchases	17,996	-	-	17,996
Contracted services	3,009	-	16,065	20,274
Electricity	11,184	12,484	10,410	46,476
Equipment rental	-	241	12,852	13,947
Fuel	23,547	23,614	18,300	81,678
Insurance	940	-	31,461	64,979
Licenses and fees	408	-	1,625	6,594
Materials and supplies	11,747	2,587	37,735	94,866
Office supplies	-	-	1,423	8,920
Postage and freight	3,763	96	987	5,122
Professional fees	15,021	-	5,000	24,021
Rent	1,209	-	3,193	4,834
Rent and utilities	-	-	-	40
Repairs and maintenance	9,967	18,836	7,675	36,853
Telephone and fax	-	-	-	20,852
Travel	875	-	10,407	37,379
Wages and benefits	195,787	12,193	11,882	445,726
Water and sewer sampling fees	460	-	-	460
	297,463	70,051	177,241	1,284,057
Excess revenues (expenditures)	124,587	24,449	(16,356)	(120,236)
Other revenues (expenses)				
Contra tangible capital asset purchases	(17,996)	-	-	(17,996)
Excess revenues (expenditures)	\$ 106,591	\$ 24,449	\$ (16,356)	\$ (138,232)

Sambaa K'e Dene Band

GNWT - ENR Revenues and expenses

For the year ended March 31,	2015				
	CIMP Survey	IRMA Base	Resource Pressure	Boreal Caribou Meeting	Total
Revenues					
Government of the Northwest Territories	\$ 35,874	\$ 7,645	\$ 44,250	\$ 2,640	\$ 90,409
Expenditures					
Accomodations	1,702	-	-	-	1,702
Contracted services	22,003	-	7,567	-	29,570
Licenses and fees	137	152	-	-	289
Materials and supplies	778	-	-	375	1,153
Office supplies	2,009	-	-	240	2,249
Professional fees	-	-	1,013	-	1,013
Rent	-	-	-	300	300
Rent and utilities	182	-	-	-	182
Translator expense	600	-	-	300	900
Travel	7,282	-	2,040	-	9,322
Wages and benefits	1,181	7,493	33,801	1,425	43,900
	35,874	7,645	44,421	2,640	90,580
Excess revenues (expenditures)	\$ -	\$ -	\$ (171)	\$ -	\$ (171)

Sambaa K'e Dene Band

GNWT H&SS, Justice and ECE Revenues and expenses

For the year ended March 31,

2015

	Nutrition	Community Wellness Plan	Anti-Poverty Action Plan	Community Justice Program	Community Justice Program Coord	Service Delivery	Total
Revenues							
Government of the Northwest Territories	\$ 3,014	\$ 88,846	\$ 15,000	\$ 10,450	\$ 30,000	\$ 9,600	\$ 156,910
Contributions refundable	-	-	-	-	(707)	-	(707)
Deferred revenue - current	-	3,971	-	-	-	-	3,971
	3,014	92,817	15,000	10,450	29,293	9,600	160,174
Expenditures							
Accomodations	-	9,619	-	-	-	-	9,619
Administration	296	4,435	-	-	-	-	4,731
Contracted services	-	9,200	-	9,400	-	-	18,600
Fuel	-	2,801	-	-	-	-	2,801
Licenses and fees	-	100	-	-	-	-	100
Materials and supplies	3,041	14,060	733	-	-	-	17,834
Travel	-	20,543	-	1,050	-	-	21,593
Wages and benefits	2,870	32,059	14,267	-	29,293	9,746	88,235
	6,207	92,817	15,000	10,450	29,293	9,746	163,513
Excess revenues (expenditures)	\$ (3,193)	\$ -	\$ -	\$ -	\$ (146)	\$ -	\$ (3,339)

Sambaa K'e Dene Band

GNWT - ITI - Revenues and expenses

For the year ended March 31,

	Economic Development Planning	Community Economic Development	Business Intelligence	Nwt Growing Forward	Take a Kid Harvesting
Revenues					
Government of the Northwest Territories	\$ 5,097	\$ 18,421	\$ 3,800	\$ 12,879	\$ 9,000
Deh Cho Health and Social Services	-	-	-	-	-
Contributions refundable	-	-	-	-	(9,000)
	5,097	18,421	3,800	12,879	-
Expenditures					
Accomodations	-	-	914	3,106	-
Administration	-	-	-	-	-
Bank charges and interest	-	-	-	-	-
Capital Purchases	-	22,220	-	-	-
Fuel	-	-	-	-	-
Insurance	-	-	-	-	-
Licenses and fees	-	-	655	-	-
Materials and supplies	-	-	-	-	-
Office supplies	-	-	-	-	-
Postage and freight	-	-	-	-	-
Professional fees	5,097	-	-	-	-
Rent	-	-	-	-	-
Rent and utilities	-	-	-	-	-
Repairs and maintenance	-	-	-	-	-
Travel	-	-	2,259	6,444	-
Wages and benefits	-	-	-	3,329	-
	5,097	22,220	3,828	12,879	-
Excess revenues (expenditures)	-	(3,799)	(28)	-	-
Other revenues (expenses)					
Contra tangible capital asset purchases	-	(22,220)	-	-	-
Excess revenues (expenditures)	\$ -	\$ 18,421	\$ (28)	\$ -	\$ -

Sambaa K'e Dene Band

GNWT - ITI - Revenues and expenses

For the year ended March 31,

2015

	Trapper Training	C.H.A.P.	Agriculture Development Infrastructure	AFOA Sponsorship	total
Revenues					
Government of the Northwest Territories	\$ 7,908	\$ 46,310	\$ 18,500	\$ 2,920	\$ 124,835
Deh Cho Health and Social Services	-	3,500	-	-	3,500
Contributions refundable	-	-	(2,516)	-	(11,516)
	7,908	49,810	15,984	2,920	116,819
Expenditures					
Accomodations	-	-	-	785	4,805
Administration	-	6,017	-	-	6,017
Bank charges and interest	-	-	60	-	60
Capital Purchases	-	-	-	-	22,220
Fuel	1,005	7,979	-	-	8,984
Insurance	-	3,500	-	-	3,500
Licenses and fees	-	680	-	504	1,839
Materials and supplies	903	9,228	4,999	-	15,130
Office supplies	-	-	3,990	-	3,990
Postage and freight	-	324	-	-	324
Professional fees	-	6,000	-	-	11,097
Rent	-	1,646	-	-	1,646
Rent and utilities	-	-	109	-	109
Repairs and maintenance	-	571	-	-	571
Travel	-	507	1,020	1,631	11,861
Wages and benefits	6,000	13,341	5,806	-	28,476
	7,908	49,793	15,984	2,920	120,629
Excess revenues (expenditures)	-	17	-	-	(3,810)
Other revenues (expenses)					
Contra tangible capital asset purchases	-	-	-	-	(22,220)
Excess revenues (expenditures)	\$ -	\$ 17	\$ -	\$ -	\$ (26,030)

SCHEDULE 8

Sambaa K'e Dene Band
Statement of Revenue and Expenditures
MACA Funding

Program	Schedule	MACA 14/15 funding	Other Revenue	Deferred Revenue Opening	Deferred Revenue Ending	Total Revenue	Total Expenditure	2015 Excess Revenue (Deficiency)	2014 Excess Revenue (Deficiency)
Community government funding:									
General Government Services	4	\$ 255,000	\$ -	\$ -	\$ -	\$ 255,000	\$ 538,519	\$ (283,519)	\$ (272,314)
Public Works	4	160,885	-	-	-	160,885	177,241	(16,356)	(41,376)
Recreation	4	111,800	5,411	-	-	117,211	90,614	26,597	(32,144)
Transportation	4	94,500	-	-	-	94,500	70,051	24,449	3,296
Garbage	4	28,800	8,550	-	-	37,350	31,649	5,701	20,545
Protective Services	4	12,000	-	-	-	12,000	13,689	(1,689)	(6,675)
Water and Sewer	4	400,000	22,050	-	-	422,050	279,467	142,583	212,851
Active After School	4	16,342	-	-	-	16,342	16,118	224	(364)
Sports and Recreation	4	14,000	-	-	-	14,000	14,006	(6)	-
Youth Centre	4	14,285	-	-	-	14,285	14,285	-	-
Children and Youth Resiliency	4	15,000	-	-	-	15,000	15,000	-	-
		\$ 1,122,612	\$ 36,011	\$ -	\$ -	\$ 1,158,623	\$ 1,260,639	\$ (102,016)	\$ (116,181)
Other funding received:									
Community Public Infrastructure	4	646,000	-	-	-	-	-	-	-
Gas Tax	4	169,575	-	-	-	-	-	-	-
		\$ 1,938,187							

SCHEDULE 9**Sambaa K'e Dene Band****Reconciliation of Federal Government Funding**

For the year ended March 31, 2015

Aboriginal Affairs and Northern Development Canada

Band support funding	\$ 121,640
Summer work experience	8,369
Summer employment skills link program	9,787
Community Development & Capacity Building	17,739
Capacity Development	29,468
CPP employer contributions	8,997
AIK Consultation	11,210
Revenue per financial statements	207,210
Revenue per funding confirmation	215,932
	(8,722)
Reconciling items:	
First Nation & Inuit - Summer Work Experience (NP20-001)	
- unearned holdback of \$444	444
CPP/QPP - Employer Contributions (NGOM-002)	
- unearned holdback of \$485	485
Community Development & Capacity Development	
- unearned holdback of \$7,261	7,261
Capacity Development (NG1G-002)	
- unearned holdback of \$532	532
Total reconciling items	\$ 8,722

Sambaa K'e Dene Band**SCHEDULE 10****Gas Tax Report**

For the year ended March 31,	2011	2012	2013	2014	2015	Cumulative
Funding						
Balance, beginning of year	\$ -	\$ 575,788	\$ 663,804	\$ 922,299	\$ 799,777	\$ -
Government transfers - Capital	579,031	84,788	254,362	169,575	169,575	1,257,331
Interest income	357	3,834	4,133	5,253	2,569	16,146
	579,388	664,410	922,299	1,097,127	971,921	1,273,477
Eligible Project Costs - Capital						
Sewage truck	-	-	-	127,050	-	127,050
Water truck	-	-	-	170,300	-	170,300
Eligible Project Costs - Expensed						
Courses	3,600	606	-	-	-	4,206
	3,600	606	-	297,350	-	301,556
Excess revenue (expenditures)	\$ 575,788	\$ 663,804	\$ 922,299	\$ 799,777	\$ 971,921	\$ 971,921

SCHEDULE 11

Sambaa K'e Dene Band

Community Public Infrastructure Plan Report

For the year ended March 31,	Pre - 2011	2011	2012	2013	2014	2015	Cumulative
Funding							
Opening balance deferred revenue	\$ -	\$ 1,387,674	\$ 1,738,440	\$ 2,294,415	\$ 1,935,873	\$ 2,028,793	\$ -
Government transfers - capital	1,813,604	646,000	646,000	646,000	646,000	646,000	5,043,604
Interest income	-	4,814	6,125	5,071	4,913	2,856	23,779
	1,813,604	2,038,488	2,390,565	2,945,486	2,586,786	2,677,649	5,067,383
Eligible Project Costs - Capital							
Equipment purchase - Ford 250	-	-	-	-	39,528	-	39,528
Equipment purchase - Skid Steer 297C	-	65,000	-	-	-	-	65,000
Equipment purchase - garbage truck	-	-	-	66,856	-	-	66,856
Equipment purchase - gravel truck	-	-	-	133,000	-	-	133,000
Capital purchases	425,930	-	-	-	-	-	425,930
Community road resurfacing	-	-	-	250,000	-	-	250,000
Waste treatment plant upgrade	-	-	-	500,000	500,000	-	1,000,000
Eligible Project Costs - Expensed							
Freight and miscellaneous	-	893	127	375	-	509	1,904
Contractors	-	6,825	34,969	41,478	-	-	83,272
Materials and supplies	-	200,415	3,888	77	18,465	1,515	224,360
Travel & accommodations	-	24,298	42,974	17,827	-	1,020	86,119
Wages and salaries	-	2,617	14,192	-	-	2,378	19,187
	425,930	300,048	96,150	1,009,613	557,993	-	2,395,156
Excess revenue transferred to deferred	\$ 1,387,674	\$ 1,738,440	\$ 2,294,415	\$ 1,935,873	\$ 2,028,793	\$ 2,677,649	\$ 2,672,227