

Sambaa K'e Dene Band

Consolidated Financial Statements

March 31, 2015

Sambaa K'e Dene Band

Consolidated Financial Statements

March 31, 2015

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Sambaa K'e Dene Band

Management's Responsibility for Financial Reporting

March 31, 2015

The accompanying consolidated financial statements of Sambaa K'e Dene Band and all the information included in this annual report are the responsibility of management.

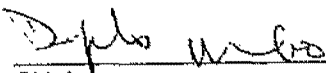
The consolidated financial statements have been prepared by management in accordance with Canadian public sector accounting standards prescribed for governments as recommended by the Public Sector Accounting Board of the Canadian Institute of Chartered Professional Accountants, Canada (C.P.A) and as such include amounts that are the best estimates and judgments of management.

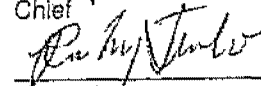
Management is responsible for the integrity and objectivity of these statements and for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Council is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and is ultimately responsible for reviewing and approving the consolidated financial statements.

The external auditors, Crowe MacKay LLP, conduct an independent examination, in accordance with Canadian auditing standards, and express their opinion on the consolidated financial statements. The external auditors have full and free access to financial management of Sambaa K'e Dene Band and meet when required.

On behalf of Sambaa K'e Dene Band:



Chief


Band Manager

09-4-2015
Date
09-4-2015
Date

Management Discussion and Analysis

A deficit of \$(27,758) was reported in the current year relative to a surplus of \$659,918 in 2014, a decline of \$687,676. The main components of the change include a decrease in revenues recognized of \$566,600 and an increase in expenses of \$87,933. Other revenues and expenditures decreased \$33,143. The revenue decline includes an increase of \$838,077 in the amount of revenues deferred to future years, consisting of \$648,827 of CPI funding, \$172,144 of Gas Tax funding and \$17,106 from other sources. This is offset by an increase in funding of \$150,710 from the Government of the Northwest Territories for various programs and \$115,002 funding received from CanNor for the purchase of a new office information system. Other sources include the recognition of an equity loss from the Band's subsidiary Sambaa K'e Development Corporation of \$(27,085). As an equity pickup was recognized in the current year, prior year qualifications of the Auditors' Report related to Sambaa K'e Development Corporation have been removed in the current year..

Expenditures increased by \$87,933 (2015 - \$2,171,763; 2014 - \$2,083,650). Significant among expenditures were an increase in amortization of \$39,369 (2015 - \$314,295; 2014 - 274,926) due to full year amortization being recorded on 2014 purchases, including the new water truck, sewer truck and Ford F250 pickup truck. There was an increase in insurance of \$26,209 (2015 - \$71,961; 2014 - \$45,752) which reflects more assets being insured than previously and increased insurance rates from new insurance provider Aon Reed Stenhouse. Materials and supplies expense declined \$51,300 (2015 - \$157,898; 2014 - \$209,198) due to reduced needs for materials for one time projects which in 2014 included the community garden, fire department clothing and traps purchased for trappers. In addition, an estimated \$24,500 of gravel inventory was consumed in the current year compared to \$37,500 in 2014. Professional fees increased \$46,498 (2015 - \$84,862; 2014 - \$38,334). As the Band incurred \$29,468 of accounting and audit fees related to Sambaa K'e Development Corporation. These fees were recovered through funding from AANDC. Repairs and maintenance declined by \$80,066 (2015 - \$37,423; 2014 - \$117,489) as the result of less contractor repairs required and a program to ensure employees treat tools and equipment in a more responsible manner. Wages increased by \$116,244 (2015 - \$821,922; 2014 - \$705,749) due mainly to the hiring of a community works coordinator and additional hirings to maintain the airport during the winter.

The Band's financial position has improved relative to the prior year but the Band remains with net financial debt of \$5,508 (2014 - \$161,154 net debt). The increase in net financial position is due mainly to the reduction of accounts payable of \$59,803. Increases in accounts receivable of \$873,251 have for the most part been offset by increases in deferred revenues of \$825,721 due mainly to the deferral of amounts receivable for Community Public Infrastructure and Gas Tax programs.

Overall the Band's total cash position has increased in the current year. Total cash consists of cash in bank of \$1,867,069 (2014 - \$1,763,773) and a term deposit of \$177,019 (2014 - \$106,289) for total cash and equivalents of \$2,044,088 (2014 - \$1,870,062). The Band has deferred revenues of \$3,934,670 (2014 - \$2,816,949). As a result, the Band's uncommitted cash position is in a deficit of \$1,890,582 (2014 - \$946,887). Included in accounts receivable are amount totaling \$1,753,575 related to the Gas Tax and CPI programs. If factored in these balances reduce the current year cash deficit to \$137,007.

Cash flow from operations declined in the current year to \$358,685 from \$396,504 in 2014. Major components of the decrease include a reduction of \$687,676 in revenues over expenses, a decrease in GST receivable as amounts due for 2011, 2013 and 2014 were received in the current year and increases in accounts receivable not offset by offsetting increases in deferred revenues netting a reduction in operating cash of \$46,530 the pay down of accounts payable by \$251,251, an increase in deferred revenues of \$474,557 and an increase in accounts receivable of \$ 809,222.



Senior Administrative Officer

August 25, 2015

Independent Auditors' Report

To the Members of Sambaa K'e Dene Band

We have audited the accompanying consolidated financial statements of Sambaa K'e Dene Band, which comprise the consolidated statement of financial position as at March 31, 2015, and the consolidated statements of operations, changes in net financial assets (debt), accumulated surplus and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.


An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Band's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Band's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements present fairly, in all material respects, the financial position of Sambaa K'e Dene Band as at March 31, 2015, and the results of its operations, the changes in its net debt and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Yellowknife, Canada
August 25, 2015

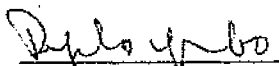

Chartered Accountants

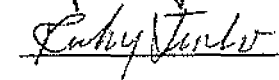
Sambaa K'e Dene Band

Consolidated Statement of Financial Position

| | | 2014 Restated (Note 21) |
|--|---------------------|-------------------------------|
| March 31, | 2015 | |
| Financial Assets | | |
| Cash and cash equivalents (Note 5) | \$ 2,044,088 | \$ 1,870,062 |
| Accounts receivable (Note 8) | 2,162,990 | 1,289,739 |
| GST receivable | 33,694 | 159,865 |
| Long-term investments (Note 9) | 100 | 100 |
| | 4,240,872 | 3,319,766 |
| Liabilities | | |
| Accounts payable and accrued liabilities (Note 10) | 256,094 | 315,897 |
| Contributions refundable (Note 11) | 12,447 | 7,067 |
| Deferred revenue (Note 12) | 3,934,670 | 3,108,949 |
| Employee benefits payable (Note 13) | 22,977 | 19,270 |
| Capital lease obligation (Note 14) | 20,192 | 29,737 |
| | 4,246,380 | 3,480,920 |
| Net debt | (5,508) | (161,154) |
| Non-financial Assets | | |
| Tangible capital assets (Note 15) | 2,984,149 | 3,150,415 |
| Prepaid expenses | 46,187 | 38,825 |
| Inventory (Note 16) | 188,000 | 212,500 |
| | 3,218,336 | 3,401,740 |
| Accumulated Surplus (Note 17) | \$ 3,212,828 | \$ 3,240,586 |

Approved on behalf of the Sambaa K'e Dene Band

 _____, Chief

 _____, Band Manager

Sambaa K'e Dene Band

Consolidated Statement of Changes in Net Financial Assets (Debt)

| | | 2014 Restated (Note 21) |
|--|-------------|-------------------------------|
| For the year ended March 31 | 2015 | |
| Excess (deficiency) of revenue over expenses | \$ (27,758) | \$ 659,918 |
| Acquisition of tangible capital assets | (148,029) | (838,621) |
| Amortization of tangible capital assets | 314,295 | 274,925 |
| | 138,508 | 96,222 |
| Acquisition of prepaid asset | (7,362) | (10,078) |
| Use of inventory (note 16) | 24,500 | 37,500 |
| Increase in net financial assets | 155,646 | 123,644 |
| Net debt, beginning of year | (161,154) | (284,798) |
| Net debt, end of year | \$ (5,508) | \$ (161,154) |

Sambaa K'e Dene Band

Consolidated Statement of Operations

| | | 2014 Restated (Note 21) |
|---|--------------------|-------------------------------|
| For the year ended March 31 | 2015 | |
| Revenue | | |
| Aboriginal Affairs and Northern Development Canada | \$ 207,210 | \$ 233,517 |
| Government of the Northwest Territories | 2,333,820 | 2,183,110 |
| Deh Cho First Nations | 74,556 | 89,986 |
| Deh Cho Health and Social Services | 3,500 | 11,790 |
| Canadian Northern Economic Development Agency (CanNor) | 115,002 | - |
| Interest income | 6,501 | 11,592 |
| Other revenue | 255,582 | 182,252 |
| Deferred revenue - current | (812,634) | 25,443 |
| Contributions refundable | (12,447) | - |
| | 2,171,090 | 2,737,690 |
| Expenses | | |
| Band Government | 804,077 | 719,424 |
| Community Services | 163,712 | 175,940 |
| Economic Development | 349,115 | 233,159 |
| Education | 28,267 | 32,508 |
| Health | 210,285 | 190,138 |
| Public Works | 558,407 | 667,893 |
| Social Services | 57,900 | 64,768 |
| | 2,171,763 | 2,083,830 |
| Excess (deficiency) of revenue over expenses before share of subsidiary loss | (673) | 653,860 |
| Share of subsidiary loss | | |
| Share of subsidiary loss | (27,085) | (2,966) |
| Gain/loss on sale of tangible capital assets | - | 9,024 |
| | (27,085) | 6,058 |
| Excess (deficiency) of revenue over expenses | \$ (27,758) | \$ 659,918 |

Sambaa K'e Dene Band

Consolidated Statement of Accumulated Surplus

| | | 2014 Restated (Note 21) |
|--|--------------|-------------------------------|
| For the year ended March 31 | 2015 | |
| Accumulated surplus, beginning of year | | |
| As previously stated | \$ 2,300,766 | \$ 2,080,668 |
| Correction of accounting errors (Note 20) | 939,820 | 500,000 |
| As restated | 3,240,586 | 2,580,668 |
| Excess (deficiency) of revenue over expenses | (27,758) | 659,918 |
| Accumulated surplus, end of year | \$ 3,212,828 | \$ 3,240,586 |

Sambaa K'e Dene Band

Consolidated Statement of Cash Flows

| | | 2014 Restated (Note 21) |
|---|---------------------|-------------------------------|
| For the year ended March 31, 2015 | 2015 | |
| Cash flows from | | |
| Operating activities | | |
| Excess (deficiency) of revenue over expenses | \$ (27,758) | \$ 659,918 |
| Items not affecting cash | | |
| Amortization | 314,295 | 274,925 |
| Write down of advances to subsidiary | 27,085 | 2,965 |
| | 313,622 | 937,808 |
| Change in non-cash operating working capital | | |
| Accounts receivable | (873,251) | (1,101,222) |
| Inventory | 24,500 | 37,500 |
| Prepaid expenses | (7,362) | (10,079) |
| GST receivable | 126,172 | (52,117) |
| Accounts payable and accrued liabilities | (59,804) | (188,060) |
| Contributions refundable | 5,380 | 3,672 |
| Deferred revenue | 825,721 | 766,557 |
| Employee benefits payable | 3,707 | 2,445 |
| | 358,685 | 396,504 |
| Capital activities | | |
| Advances to subsidiary | (27,085) | (2,965) |
| Purchase of tangible capital asset | (148,029) | (838,621) |
| | (175,114) | (841,586) |
| Financing activity | | |
| Repayment of capital lease obligation | (9,545) | 29,737 |
| Increase (decrease) in cash and cash equivalents | 174,026 | (415,345) |
| Cash and cash equivalents, beginning of year | 1,870,062 | 2,285,407 |
| Cash and cash equivalents, end of year (Note 5) | \$ 2,044,088 | \$ 1,870,062 |

Sambaa K'e Dene Band

Notes to Consolidated Financial Statements

March 31, 2015

1. Nature of Operations

The Sambaa K'e Dene Band ("the Band") is established pursuant to the *Indian Act of Canada*. The First Nation Chief and Council administers the affairs of the First Nation. The Band is classified as an Indian Band which is a non-taxable entity under section 149 of the *Income Tax Act*. Operating activities of the Council include the administration and delivery of services to the community of Trout Lake, NT.

2. Basis of Presentation and Significant Accounting Policies

The financial statements of the Band are the representation of administration prepared in accordance with Public Sector Accounting Standards, as established by the Public Sector Accounting Board of the Canadian Institute of Charter Accountants. Significant aspects of the accounting policies adopted by the Band are as follows:

(a) Basis of accounting

The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting records revenue as it is earned and measurable. Expenditures are recognized as they are incurred and measurable based upon receipt of goods or services and/or the legal obligation to pay.

Funds from external parties and earnings thereon restricted by agreement or legislation are accounted for as deferred revenue until used for the purpose specified.

(b) Reporting entity

These financial statements reflect the assets, liabilities, revenues and expenditures, changes in net financial debt and change in financial position of the reporting entity. This entity is comprised of the operations plus all of the organizations that are, therefore, accountable to the Band for administration of their financial affairs and resources. The Band owns 100% of the issued and outstanding shares of Sambaa K'e Development Corporation which it accounts for using the modified equity method of accounting.

Sambaa K'e Dene Band

Notes to Consolidated Financial Statements

March 31, 2015

2. Basis of Presentation and Significant Accounting Policies (continued)

(c) Revenue recognition

Government transfers are the transfer of monetary assets or tangible capital assets from a government for which the government making the transfer does not:

- receive any goods or services directly in return;
- expect to be repaid in the future; or
- expect a direct financial return.

Government transfers are recognized as revenues when the transfer is authorized and any eligible criteria are met, except to the extent that transfer stipulations give rise to an obligation that meets the definition of a liability. Transfers are recognized as deferred revenue when transfer stipulations give rise to a liability. Transfer revenue is recognized in the statement of operations as the stipulation liabilities are settled.

Operating transfers are recognized as revenue in the period in which the events giving rise to the transaction occur, providing the transfers are authorized, any eligibility criteria have been met, and reasonable estimates of the amounts can be determined.

Capital transfers or transfers of restricted funding tangible capital assets are initially recognized as deferred revenue and subsequently recognized as revenue when the related tangible capital assets are acquired or built or eligible expenses incurred.

Revenues are recognized in the period in which the transactions or events, occurred that gave rise to the revenues. All revenues are recorded on an accrual basis, except when the accruals cannot be determined with a reasonable degree of certainty or when their estimation is impracticable.

Revenue for fees or services is recognized when the fee is earned or the service is provided.

Revenue for fees or services received in advance of the fee being earned or the service being performed is deferred and recognized when the fee is earned or service performed. Contributions from other sources are deferred when restrictions are placed on their use by the contributor, and are recognized as revenue when used for the specific purpose.

Interest is recognized when earned.

(d) Principles of consolidation

All controlled entities are fully consolidated on a line-by-line basis except for the commercial enterprises which meet the definition of government business enterprises or government business partnerships, which are included in the Consolidated Financial Statements on a modified equity basis. Interorganizational balances and transactions are eliminated upon consolidation.

Under the modified equity method of accounting, only the Band's investments in the government business enterprises and the government business partnerships and the enterprise's net income and other changes in equity are recorded. No adjustment is made for accounting policies of the enterprise that are different from those of the Band.

Organizations accounted for on a modified equity basis include:

- Sambaa K'e Development Corporation (wholly owned subsidiary)

Sambaa K'e Dene Band

Notes to Consolidated Financial Statements

March 31, 2015

2. Basis of Presentation and Significant Accounting Policies (continued)

(e) Contribution of tangible capital assets

Tangible capital assets received as contributions are recorded at fair value at the date of receipt and also are recorded as revenue.

(f) Tangible capital assets

Tangible capital assets are recorded at cost which includes all amounts that are directly attributable to acquisition, construction, development or betterment of the asset.

The cost, less residual value, of the tangible capital assets are amortized over their estimated useful lives as follows:

| | | |
|----------------------------------|---------------|-------------------|
| Commercial buildings | 20 - 50 years | Straight line |
| Furniture and equipment | 20% | Declining balance |
| Lagoon | 25 years | Straight line |
| Landfill | 20 years | Straight line |
| Land improvements | 25 - 40 years | Straight line |
| Vehicle and heavy equipment | 30% | Declining balance |
| Water reservoir and fill station | 25 years | Straight line |

One half the regular amortization is recorded in the year of acquisition for assets using the declining balance method. No amortization is recorded in the year of disposal.

(g) Inventory

Inventory is valued at the lower of cost and net realizable value. Cost is determined using the specific item method.

(h) Non-financial assets

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the normal course of operations. The change in non-financial assets during the year, together with the excess of revenues over expenses, provides the change in net financial assets for the year.

(i) Cash and cash equivalent

Cash and cash equivalents include cash on hand and short-term investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value, net of bank overdrafts.

Sambaa K'e Dene Band

Notes to Consolidated Financial Statements

March 31, 2015

2. Basis of Presentation and Significant Accounting Policies (continued)

(j) Segment disclosures

Segment financial information for certain departments is provided in Schedule 18. The accounting policies used in these segments is consistent with those followed in preparation of the consolidated financial statements as disclosed in Note 2. Revenues not directly attributable to a specific segment are shown in the General Government Services revenue. The segments include:

- 1) Education which provides educational services and programs to the community;
- 2) Health which provides health services and related programs to the community;
- 3) Social Services which provides support services and programs to the community to assist in promoting community justice and to reduce or prevent issues of public concern such as crime, drug and alcohol abuse.
- 4) Band Government which provides internal support to the Council and other departments that provide direct services to band members;
- 5) Economic Development which provides support and programs to the community to foster job creation and economic growth;
- 6) Public works which provides basic municipal services to the community and provides additional services that are a benefit to the entire community;
- 7) Community services which provides programs of interest to various interest groups within the community.

(k) Measurement uncertainty

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

(l) Sewage lagoon and solid waste landfill closure and post closure liabilities

The Band operates a sewage lagoon and a solid waste landfill site but their ownership has not been clarified with the Government of Northwest Territories. Site closure and post closure costs are recognized in full when information is available to estimate the liabilities for these facilities. To date the Band does not have complete information required to estimate the existing closure costs, if any. As a result, the assets and related closure and post closure liabilities for these facilities are not recorded in the consolidated financial statements

Sambaa K'e Dene Band

Notes to Consolidated Financial Statements

March 31, 2015

2. Basis of Presentation and Significant Accounting Policies (continued)

(j) Segment disclosures

Segment financial information for certain departments is provided in Schedule 18. The accounting policies used in these segments is consistent with those followed in preparation of the consolidated financial statements as disclosed in Note 2. Revenues not directly attributable to a specific segment are shown in the General Government Services revenue. The segments include:

- 1) Education which provides educational services and programs to the community;
- 2) Health which provides health services and related programs to the community;
- 3) Social Services which provides support services and programs to the community to assist in promoting community justice and to reduce or prevent issues of public concern such as crime, drug and alcohol abuse.
- 4) Band Government which provides internal support to the Council and other departments that provide direct services to band members;
- 5) Economic Development which provides support and programs to the community to foster job creation and economic growth;
- 6) Public works which provides basic municipal services to the community and provides additional services that are a benefit to the entire community;
- 7) Community services which provides programs of interest to various interest groups within the community.

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The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

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Sambaa K'e Dene Band

Notes to Consolidated Financial Statements

March 31, 2015

2. Basis of Presentation and Significant Accounting Policies (continued)

(m) Liability for contaminated sites

The Band is still assessing the impact and adoption of PSAS Section PS3260 - Liability for contaminated sites. The Band will adopt the accounting standard once the responsibility and obligation for remediation of contaminated sites has been clarified with the Government of Northwest Territories.

An obligation for remediation is recognized as a liability when all criteria below are satisfied:

- a) an environmental standard exists;
- b) contamination exceeds the environmental standard;
- c) the Band:
 - i) is directly responsible; or
 - ii) accepts responsibility;
- d) it is expected that the future economic benefits will be given up; and
- e) a reasonable estimate of the amount can be made.

3. Change in accounting policy:

The Band adopted the following new accounting policy:

Liability for Contaminated Sites, Section PS 3260

Effective April 1, 2014, the Band adopted Section PS 3260 - Liability for Contaminated Sites. This new Section establishes recognition, measurement and disclosure standards for liabilities relating to contaminated sites of governments and those organizations applying the CICA Public Sector Accounting Handbook. This accounting change had no significant impact on the Band's financial statements.

4. Future accounting changes

Financial Instruments, Section PS 3450 and related amendments to Financial Statement Presentation, Section PS 1200

PSAB approved new Section PS 3450, Financial Instruments, and related to Section PS 1201, Financial Statement Presentation. The effective date for Section PS 3450 is April 1, 2012 for government organizations and April 1, 2015 for governments. Earlier adoption is permitted. Governments and government organizations adopt Section PS 3450 in the same fiscal year Section PS 2601, Foreign Currency Translation, is adopted.

The impact of the transition to these accounting standards has not yet been determined.

Sambaa K'e Dene Band

Notes to Consolidated Financial Statements

March 31, 2015

5. Cash and cash equivalents

| | 2015 | 2014 |
|--|---------------------|---------------------|
| Externally restricted | | |
| Canadian Imperial Bank of Commerce (CIBC) - Gas Tax | \$ 791,459 | \$ 1,016,076 |
| Canadian Imperial Bank of Commerce (CIBC) - Capital | 893,737 | 581,663 |
| | <u>1,685,196</u> | <u>1,597,739</u> |
| Unrestricted | | |
| Canadian Imperial Bank of Commerce (CIBC) | 181,873 | 162,694 |
| Canadian Imperial Bank of Commerce (CIBC) - Term deposit | 177,019 | 106,289 |
| Cash on hand | - | 3,340 |
| | <u>358,892</u> | <u>272,323</u> |
| | <u>\$ 2,044,088</u> | <u>\$ 1,870,062</u> |

6. Restricted deposits

| | 2015 Restricted Deposits | 2015 Required balance | 2015 Excess (deficiency) |
|---------------------------------|--------------------------------|-----------------------------|--------------------------------|
| Community Capacity | \$ - | \$ 232,894 | \$ (232,894) |
| Community Public Infrastructure | 893,737 | 2,672,227 | (1,778,490) |
| Gas Tax | 791,459 | 971,921 | (180,462) |
| | <u>\$ 1,685,196</u> | <u>\$ 3,877,042</u> | <u>\$ (2,191,846)</u> |

Separate funds must be deposited to separate bank accounts to correspond with the respective restricted balances. Interest earned on these accounts is credited to the appropriate restricted deposits. At March 31, 2015 the Band has not complied with this requirement. Amounts totaling \$1,753,575 are included in accounts receivable and which reduce the deficiency to \$438,271.

Sambaa K'e Dene Band

Notes to Consolidated Financial Statements

March 31, 2015

7. Term deposits

| | 2015 | 2014 |
|---|-------------------|-------------------|
| Guaranteed investment certificate - RBC 132 | \$ 107,038 | \$ 106,289 |
| Guaranteed investment certificate - RBC 159 | 69,981 | - |
| | \$ 177,019 | \$ 106,289 |

The term deposit, included in cash and cash equivalents described in Note 4 above, consists of a guaranteed investment certificates (GICs). The one year flexible GIC 132 has an annual interest rate of 0.5% and matures on February 16, 2016. The one year flexible GIC 159 has an annual interest rate of 0.8% and matures on May 23, 2016.

8. Accounts Receivable

| | 2015 | 2015 | 2015 | 2014 |
|--|---------------------|---------------------|---------------------|------------------------------|
| | Gross | Allowance | Net | Net Restated (Note 21) |
| Trade accounts receivable | \$ 280,776 | \$ (133,643) | \$ 147,133 | \$ 166,711 |
| Government of Canada | 201,102 | (1,601) | 199,501 | 24,784 |
| Government of the Northwest Territories (GNWT) - Municipal & Community Affairs | 1,762,467 | (848) | 1,761,619 | 1,028,211 |
| GNWT - Health & Social Services | 18,241 | - | 18,241 | 4,165 |
| GNWT - Environment & Natural Resources | 13,885 | - | 13,885 | 13,024 |
| GNWT - Industry, Tourism & Investment | 11,198 | - | 11,198 | 15,777 |
| GNWT - Education, Culture & Employment | 22,866 | (13,666) | 9,200 | 14,387 |
| GNWT - Department of Transportation | 809 | - | 809 | - |
| GNWT - Other | - | - | - | 4,014 |
| Deh Cho First Nation | 15,093 | (15,093) | - | 6,585 |
| Other | 5,419 | (4,015) | 1,404 | 12,081 |
| | \$ 2,331,856 | \$ (168,866) | \$ 2,162,990 | \$ 1,289,739 |

GNWT amounts included in the allowance for doubtful accounts represents amounts that have been outstanding greater than two years and are no longer considered receivable.

Sambaa K'e Dene Band

Notes to Consolidated Financial Statements

March 31, 2015

9. Investment in subsidiary

A term loan in the amount of \$189,773 (2014 - \$189,773) is unsecured, repayable in blended monthly payments of \$3,049 bearing interest at 8.0% per annum and due on April 30, 2017. There were no payments received on this loan in the current or prior year. In addition, interest on the loan ceased to be accrued in the prior year as collectibility of either principal or interest is no longer reasonably assured.

The remaining advances of \$327,780 (2014 - \$300,696) are unsecured, non-interest bearing and have no specified terms of repayment.

| | 2015 | 2014 |
|---------------------|---------------|---------------|
| Share capital | \$ 100 | \$ 100 |
| Term loan | 189,773 | 189,773 |
| Advances | 327,780 | 300,696 |
| Valuation allowance | (517,553) | (490,469) |
| | <u>\$ 100</u> | <u>\$ 100</u> |

During the current year the equity share in retained earnings recognized is nil (2014 - nil) due to continuing losses in the subsidiary which are not recognized for accounting purposes by the Band.

During the current and prior year the Band resolved to write-down the value of the investment to a nominal value based on estimated recoverable amounts, and accordingly, a loss on write-down of the investment totaling \$27,085 (2014 - \$2,966) was recorded.

10. Accounts payable and accrued liabilities

| | 2015 | 2014 Restated (Note 21) |
|---|-------------------|-------------------------------|
| Trade accounts payable | \$ 126,934 | \$ 135,556 |
| Accrued liabilities | 95,759 | 159,792 |
| Payroll liabilities | 15,375 | 15,375 |
| Government of the Northwest Territories - payroll tax | 1,611 | 1,878 |
| Government of Canada - source deductions | 12,224 | 1,338 |
| Worker's safety and compensation commission | 4,191 | 1,958 |
| | <u>\$ 256,094</u> | <u>\$ 315,897</u> |

11. Contributions refundable

| | 2015 | 2014 |
|---|------------------|-----------------|
| Government of Canada | \$ 9,368 | \$ 3,988 |
| Government of the Northwest Territories | 3,079 | 3,079 |
| | <u>\$ 12,447</u> | <u>\$ 7,067</u> |

Sambaa K'e Dene Band

Notes to Consolidated Financial Statements

March 31, 2015

12. Deferred revenue

| | March 31, 2014 Restated (Note 21) | Funding recognized | Revenue deferred | March 31, 2015 |
|---|--|-----------------------|---------------------|---------------------|
| Government of the Northwest Territories | | | | |
| Community Public Infrastructure | \$ 2,028,793 | \$ (5,422) | \$ 649,882 | \$ 2,673,253 |
| Community Capacity | 232,894 | - | - | 232,894 |
| Community Wellness Program | 6,289 | (6,289) | 2,318 | 2,318 |
| Gas Tax | 799,777 | - | 172,144 | 971,921 |
| Residential School Settlement | - | - | 45,000 | 45,000 |
| Aboriginal Affairs and Northern Development Canada | | | | |
| IRMA Pressure | 30,967 | (30,967) | - | - |
| CIMP | 231 | (231) | - | - |
| MVP EMC | 714 | (714) | - | - |
| Dehcho First Nation | | | | |
| Aboriginal Aquatic Resource and Oceans Management | 7,409 | - | - | 7,409 |
| Literacy Project | 1,803 | - | - | 1,803 |
| Dehcho First Nation Project | 72 | - | - | 72 |
| | \$ 3,108,949 | \$ (43,623) | \$ 869,344 | \$ 3,934,670 |

13. Employee benefits payable

| | 2015 | 2014 |
|------------------------|------------------|------------------|
| Vacation and lieu time | \$ 22,977 | \$ 19,270 |
| | \$ 22,977 | \$ 19,270 |

Vacation and lieu time liability is comprised of the vacation and lieu time that employees are deferring to future years. Employees have earned the benefits and are entitled to these benefits in future years.

Sambaa K'e Dene Band

Notes to Consolidated Financial Statements

March 31, 2015

14. Capital lease obligation

| | 2015 | 2014 |
|---|-----------|-----------|
| Capital lease due February 2017, repayable in monthly installments of \$985 including interest at 6.75% per annum, secured by a motor vehicle with a net book value of \$43,321 | \$ 20,192 | \$ 29,737 |
| Principal portion of capital lease due within the next two years: | | |
| 2016 | \$ 10,210 | |
| 2017 | 9,982 | |
| | \$ 20,192 | |

Sambaa K'e Dene Band

Notes to Consolidated Financial Statements

March 31, 2015

15. Tangible Capital Assets

| | Cost | | | Accumulated amortization | | | |
|----------------------------------|----------------------------------|------------|-------------------------|----------------------------------|--------------|-------------------------|------------------------|
| | Balance, beginning of year | Additions | Balance, end of year | Balance, beginning of year | Amortization | Balance, end of year | 2015 net book value |
| Commercial buildings | \$ 2,768,879 | \$ - | \$ 2,768,879 | \$ 1,474,175 | \$ 76,551 | \$ 1,550,726 | \$ 1,218,153 |
| Automotive equipment | 1,593,414 | 17,995 | 1,611,409 | 1,162,225 | 132,057 | 1,294,282 | 317,127 |
| Furniture and equipment | 8,305 | - | 8,305 | 2,010 | 1,260 | 3,270 | 5,035 |
| Equipment | - | 130,034 | 130,034 | - | - | - | 130,034 |
| Lagoon | 368,670 | - | 368,670 | 339,176 | 14,747 | 353,923 | 14,747 |
| Landfill | 206,455 | - | 206,455 | 206,455 | - | 206,455 | - |
| Land improvements | 30,058 | - | 30,058 | 15,755 | 871 | 16,626 | 13,432 |
| Water Reservoir and Fill Station | 2,400,000 | - | 2,400,000 | 1,064,000 | 76,000 | 1,140,000 | 1,260,000 |
| Assets under capital lease | 39,528 | - | 39,528 | 1,098 | 12,809 | 13,907 | 25,621 |
| | \$ 7,415,309 | \$ 148,029 | \$ 7,563,338 | \$ 4,264,894 | \$ 314,295 | \$ 4,579,189 | \$ 2,984,149 |

| | Cost | | | Accumulated amortization | | | |
|----------------------------------|---|------------|-------------------------|----------------------------------|--------------|-------------------------|------------------------|
| | Balance, beginning of year Restated (Note 21) | Additions | Balance, end of year | Balance, beginning of year | Amortization | Balance, end of year | 2014 Net book value |
| Commercial buildings | \$ 2,768,879 | \$ - | \$ 2,768,879 | \$ 1,394,399 | \$ 79,776 | \$ 1,474,175 | \$ 1,294,704 |
| Automotive equipment | 1,296,064 | 297,350 | 1,593,414 | 1,041,147 | 121,078 | 1,162,225 | 431,189 |
| Furniture and equipment | 6,562 | 1,743 | 8,305 | 655 | 1,355 | 2,010 | 6,295 |
| Lagoon | 368,670 | - | 368,670 | 324,429 | 14,747 | 339,176 | 29,494 |
| Landfill | 206,455 | - | 206,455 | 206,455 | - | 206,455 | - |
| Land improvements | 30,058 | - | 30,058 | 14,884 | 871 | 15,755 | 14,303 |
| Water Reservoir and Fill Station | 1,900,000 | 500,000 | 2,400,000 | 1,008,000 | 56,000 | 1,064,000 | 1,336,000 |
| Assets under capital lease | - | 39,528 | 39,528 | - | 1,098 | 1,098 | 38,430 |
| | \$ 6,576,688 | \$ 838,621 | \$ 7,415,309 | \$ 3,989,969 | \$ 274,925 | \$ 4,264,894 | \$ 3,150,415 |

Sambaa K'e Dene Band

Notes to Consolidated Financial Statements

March 31, 2015

16. Inventory

| | 2015 | 2014 |
|--------------------------|------------|------------|
| Road surfacing materials | \$ 188,000 | \$ 212,500 |

Inventory consists of crushed gravel and two inch minus gravel to be used in resurfacing community roads.

17. Accumulated surplus

| | 2015 | 2014 Restated (Note 21) |
|-----------------------------------|---------------------|-------------------------------|
| General operating | \$ 228,679 | \$ 90,171 |
| Equity in tangible capital assets | 2,984,149 | 3,150,415 |
| | <u>\$ 3,212,828</u> | <u>\$ 3,240,586</u> |

Sambaa K'e Dene Band

Notes to Consolidated Financial Statements

March 31, 2015

18. Government Transfers

| | 2015 | | |
|--|---------------------|-------------------|---------------------|
| | Operating | Capital | Total |
| Federal government transfers | | | |
| Aboriginal Affairs and Northern Development Canada | \$ 207,210 | \$ - | \$ 207,210 |
| CanNor funding | - | 115,002 | 115,002 |
| Territorial Transfers | | | |
| Government of the Northwest Territories | 1,518,245 | 815,575 | 2,333,820 |
| | \$ 1,725,455 | \$ 930,577 | \$ 2,656,032 |

| | 2014 | | |
|--|---------------------|-------------------|---------------------|
| | Operating | Capital | Total |
| Federal government transfers | | | |
| Aboriginal Affairs and Northern Development Canada | \$ 233,517 | \$ - | \$ 233,517 |
| Territorial Transfers | | | |
| Government of the Northwest Territories | 1,367,535 | 815,575 | 2,183,110 |
| | \$ 1,601,052 | \$ 815,575 | \$ 2,416,627 |

19. Budget Information

The budget for the current fiscal year was approved by the Band on May 10, 2014. The budget was not comprehensive and included only budgeted funding from Aboriginal Affairs and Northern Development Canada and Municipal and Community Affairs based on its core funding agreements. As the budget is not comprehensive no budget amounts have been disclosed in the financial statements.

Canadian public sector accounting standards ("PSAB") require disclosure of budget information for comparison to the Band's actual revenues and expenses. The consolidated budgeted revenues and expenses, and surplus (deficit) has not been reported in these financial statements as the approved budget is not consistent with the format of the financial results disclosed in the statement of operations and statement of change in net financial assets. While having no effect on reported revenues, expenses, and surplus (deficit), omission of this information is considered a departure from PSAB.

Sambaa K'e Dene Band

Notes to Consolidated Financial Statements

March 31, 2015

20. Commitments

As at March 31, 2015, the Band has outstanding commitments with the following payments required.

| | 2016 | 2017 |
|--------------------|--------|------|
| Xerox copier lease | \$ 448 | \$ - |

21. Correction of Accounting Errors

Corrections to the financial statements for the year ending March 31, 2014 have been made to record \$646,000 of Community Public Infrastructure funding for each of the years 2012 and 2013, for total funding of \$1,292,000. Out the total revenue adjustment, \$500,000 was recorded as water treatment plant upgrades in the each of the years 2013 and 2014 for total expenditures of \$1 million. The net balance results in an increase in accounts receivable of \$292,000 and an increase in deferred revenues of \$292,000. In addition, adjustments totaling \$60,180 have been made to record invoices related to the 2014 year that were not recorded in that year. The effect is to increase accounts payable by \$63,189 and increase GST recoverable by \$3,009. The net effect is to reduce excess of revenue over expenses before other items by \$60,180. As a result, the financial statements for the year ended March 31, 2014 have been restated as follows:

| | As previously reported | As restated | Net Change |
|---------------------------------------|---------------------------|--------------|--------------|
| Accounts receivable | \$ 997,739 | \$ 1,289,739 | \$ 292,000 |
| Tangible capital assets | 2,150,415 | 3,150,415 | 1,000,000 |
| Accounts payable | 252,708 | 315,897 | (63,189) |
| Deferred revenue | 2,816,949 | 3,108,949 | (292,000) |
| GST receivable | 156,856 | 159,865 | 3,009 |
| Excess of revenues over expenses | 220,098 | 659,918 | (439,820) |
| Accumulated Surplus - opening balance | \$ 2,080,668 | \$ 2,580,668 | \$ (500,000) |

22. Comparative Amounts

Certain of the comparative amounts have been reclassified to conform with the presentation adopted in the current period.

23. Economic Dependence

The Band receives a significant amount of funding from the Government of Canada and the Government of the Northwest Territories in the form of operating and capital grants. Management is of the opinion that discontinuance of funding would significantly affect operations.

Sambaa K'e Dene Band

Notes to Consolidated Financial Statements

March 31, 2015

24. Expenditures

| For the year ended March 31 | 2015 Actual | 2014 Actual |
|-------------------------------|---------------------|---------------------|
| Expenses | | |
| Accommodations | \$ 70,673 | \$ 50,371 |
| Administration | 12,901 | 18,133 |
| Advertising | 5,068 | 5,828 |
| Amortization | 314,295 | 274,926 |
| Bad debts | 45,187 | 38,684 |
| Bank charges and interest | 13,245 | 12,576 |
| Contracted services | 108,177 | 175,560 |
| Electricity | 52,161 | 48,413 |
| Equipment rental | 13,946 | 24,426 |
| Fuel | 117,761 | 100,980 |
| Insurance | 71,961 | 45,752 |
| Licenses and fees | 26,373 | 21,424 |
| Materials and supplies | 157,898 | 209,198 |
| Office supplies | 21,142 | 11,811 |
| Postage and freight | 5,731 | 3,486 |
| Professional fees | 84,832 | 38,334 |
| Rent | 29,369 | 19,733 |
| Rent and utilities | 1,009 | - |
| Repairs and maintenance | 37,423 | 117,489 |
| Telephone and fax | 20,858 | 19,866 |
| Translator expense | 4,600 | 1,500 |
| Travel | 134,771 | 138,242 |
| Wages and benefits | 821,922 | 705,748 |
| Water and sewer sampling fees | 460 | 1,350 |
| | \$ 2,171,763 | \$ 2,083,830 |

Sambaa K'e Dene Band

Notes to Consolidated Financial Statements

March 31, 2015

25. Segmented information

| | | Band Government | | | | Community Services | | | | Economic Development | | |
|--|--------|-----------------|--------------|--------|------------|--------------------|--------|--------|------------|----------------------|--------|--|
| | 2015 | 2015 | 2014 | | 2015 | 2015 | 2014 | | 2015 | 2015 | 2014 | |
| | Budget | Actual | Actual | Budget | Actual | Actual | Actual | Budget | Actual | Actual | Actual | |
| Revenues | | | | | | | | | | | | |
| Government of the Northwest Territories | \$ - | \$ 1,070,575 | \$ 1,008,575 | - | \$ 183,427 | \$ 127,254 | - | \$ - | \$ 256,737 | \$ 151,947 | | |
| Aboriginal Affairs and Northern Development Canada | - | 207,210 | 187,716 | - | - | - | - | - | - | 45,801 | | |
| Deh Cho First Nations | - | 32,035 | 49,465 | - | - | - | - | - | - | - | | |
| Deh Cho Health and Social Services | - | - | - | - | - | - | - | - | 3,500 | 3,500 | | |
| Other revenue | - | (762,555) | 11,137 | - | 5,187 | 9,505 | - | - | 155,922 | 46,795 | | |
| Total revenue | - | 547,265 | 1,256,893 | - | 188,614 | 136,759 | - | - | 416,159 | 248,043 | | |
| Expenses | | | | | | | | | | | | |
| Wages and benefits | - | 259,299 | 250,919 | - | 79,243 | 69,583 | - | - | 117,072 | 105,519 | | |
| Amortization | - | 314,295 | 274,926 | - | - | - | - | - | - | - | | |
| Other expenses | - | 230,483 | 193,579 | - | 84,469 | 106,357 | - | - | 232,043 | 127,639 | | |
| Total expenses | - | 804,077 | 719,424 | - | 163,712 | 175,940 | - | - | 349,115 | 233,158 | | |
| Other income | - | (256,812) | 537,470 | - | 24,902 | (39,181) | - | - | 67,044 | 14,885 | | |
| | - | (27,085) | 6,058 | - | - | - | - | - | - | - | | |
| Annual surplus (deficit) | \$ - | \$ (283,897) | \$ 543,528 | - | \$ 24,902 | \$(39,181) | - | \$ - | \$ 67,044 | \$ 14,885 | | |

Sambaa K'e Dene Band

Notes to Consolidated Financial Statements

March 31, 2015

25. Segmented information, continued

| | 2015 Budget | Education 2015 Actual | 2014 Actual | 2015 Budget | Health 2015 Actual | 2014 Actual |
|---|----------------|-----------------------------|----------------|----------------|--------------------------|----------------|
| Revenues | | | | | | |
| Government of the Northwest Territories | \$ - | \$ 9,600 | \$ 13,987 | \$ - | \$ - | \$ - |
| Deh Cho First Nations | - | 18,521 | 18,521 | - | 24,000 | 22,000 |
| Other revenue | - | - | - | - | 194,246 | 173,689 |
| Total revenue | - | 28,121 | 32,508 | - | 218,246 | 195,689 |
| Expenses | | | | | | |
| Wages and benefits | - | 13,146 | 15,900 | - | 8,421 | 6,687 |
| Other expenses | - | 15,121 | 16,608 | - | 201,864 | 183,451 |
| Total expenses | - | 28,267 | 32,508 | - | 210,285 | 190,138 |
| Other income | - | (146) | - | - | 7,961 | 5,551 |
| Annual surplus (deficit) | \$ - | \$ (146) | \$ - | \$ - | \$ 7,961 | \$ 5,551 |

Sambaa K'e Dene Band

Notes to Consolidated Financial Statements

March 31, 2015

25. Segmented information, continued

| | 2015 Budget | Social Services 2015 Actual | 2014 Actual | 2015 Budget | Public Works 2015 Actual | 2014 Actual | 2015 Budget | Consolidated totals 2015 Actual | 2014 Actual |
|--|----------------|-----------------------------------|----------------|----------------|--------------------------------|----------------|----------------|---------------------------------------|----------------|
| Revenues | | | | | | | | | |
| Government of the Northwest Territories | \$ - | \$ 129,296 | \$ 106,792 | \$ - | \$ 684,185 | \$ 774,555 | \$ - | \$ 2,333,820 | \$ 2,183,110 |
| Aboriginal Affairs and Northern Development Canada | - | - | - | - | - | - | - | 207,210 | 233,517 |
| Deh Cho First Nations | - | - | - | - | - | - | - | 74,556 | 89,986 |
| Deh Cho Health and Social Services | - | - | - | - | - | - | - | 3,500 | 3,500 |
| Other revenue | - | (71,396) | (42,024) | - | 30,600 | 28,475 | - | (447,996) | 227,577 |
| Total revenue | - | 57,900 | 64,768 | - | 714,785 | 803,030 | - | 2,171,090 | 2,737,690 |
| Expenses | | | | | | | | | |
| Wages and benefits | - | 78,489 | 32,426 | - | 248,093 | 208,687 | - | 803,763 | 689,721 |
| Amortization | - | - | - | - | - | - | - | 314,295 | 274,926 |
| Other expenses | - | (20,589) | 32,342 | - | 310,314 | 459,206 | - | 1,053,705 | 1,119,182 |
| Total expenses | - | 57,900 | 64,768 | - | 558,407 | 667,893 | - | 2,171,763 | 2,083,829 |
| Other income | - | - | - | - | 156,378 | 135,137 | - | (673) | 653,862 |
| | - | - | - | - | - | - | - | (27,085) | 6,058 |
| Annual surplus (deficit) | \$ - | \$ - | \$ - | \$ - | \$ 156,378 | \$ 135,137 | \$ - | \$ (27,758) | \$ 659,918 |

Sambaa K'e Dene Band

Miscellaneous Other - Revenues and expenses

For the year ended
March 31,

2015

| | General Fund | Sambaa K'e Development Corporation | Power Plant | Airport | Enbridge - Culture Enhancement | Total |
|---|---------------------|--|----------------|------------------|--------------------------------------|--------------------|
| Revenues | | | | | | |
| Government of the Northwest Territories | \$ - | \$ - | \$ - | \$ 71,450 | \$ - | \$ 71,450 |
| Interest income | 1,074 | - | - | - | - | 1,074 |
| Other revenue | 108,107 | 3,632 | 19,200 | - | 10,000 | 140,939 |
| | 109,181 | 3,632 | 19,200 | 71,450 | 10,000 | 213,463 |
| Expenditures | | | | | | |
| Accommodations | 17,868 | (500) | - | - | - | 17,368 |
| Administration | 141 | - | - | - | - | 141 |
| Advertising | 1,126 | - | - | - | - | 1,126 |
| Bad debts | 45,187 | - | - | - | - | 45,187 |
| Bank charges and interest | 3,013 | - | - | - | - | 3,013 |
| Contracted services | 24,600 | - | - | - | - | 24,600 |
| Electricity | 1,197 | - | - | - | - | 1,197 |
| Fuel | 4,085 | - | - | 258 | - | 4,343 |
| Licenses and fees | 8,007 | - | - | - | - | 8,007 |
| Materials and supplies | 14,846 | 2,625 | - | 363 | - | 17,834 |
| Office supplies | 50 | - | - | - | - | 50 |
| Postage and freight | 284 | - | - | - | - | 284 |
| Professional fees | 17,580 | - | - | - | - | 17,580 |
| Rent | 14,610 | - | - | - | 2,000 | 16,610 |
| Rent and utilities | 172 | - | - | - | - | 172 |
| Translator expense | 600 | - | - | - | - | 600 |
| Travel | 7,182 | 970 | - | - | - | 8,152 |
| Wages and benefits | 30,439 | 1,457 | 18,229 | 19,893 | 8,000 | 78,018 |
| | 190,987 | 4,552 | 18,229 | 20,514 | 10,000 | 244,282 |
| Excess revenues (expen | (81,806) | (920) | 971 | 50,936 | - | (30,819) |
| Other revenues (expenses) | | | | | | |
| Share of subsidiary loss | (27,085) | - | - | - | - | (27,085) |
| Excess revenues (expen | \$ (108,891) | \$ (920) | \$ 971 | \$ 50,936 | \$ - | \$ (57,904) |

Sambaa K'e Dene Band

AANDC - Revenues and expenses

For the year ended March 31,

| | Band Manager Meetings | ADKFN AIP Consultation | Employee Benefits Plan | Band Support Funding | Community Development & Capacity Building |
|---|-----------------------------|------------------------------|------------------------------|----------------------------|--|
| Revenues | | | | | |
| Aboriginal Affairs and Northern Development Canada | \$ - | \$ 11,210 | \$ 8,997 | \$ 121,640 | \$ 17,739 |
| CanNor funding | - | - | - | - | - |
| Other revenue | 5,192 | - | - | - | - |
| | 5,192 | 11,210 | 8,997 | 121,640 | 17,739 |
| Expenditures | | | | | |
| Accommodations | 1,842 | 5,403 | - | 1,939 | - |
| Administration | - | - | - | - | 1,850 |
| Advertising | - | - | - | 3,273 | - |
| Capital Purchases | - | - | - | - | - |
| Contracted services | - | 15,134 | - | - | - |
| Fuel | - | - | - | 2,755 | - |
| Insurance | - | - | - | 940 | - |
| Licenses and fees | - | - | - | 2,218 | 7,326 |
| Materials and supplies | - | 471 | - | 2,467 | - |
| Office supplies | - | 75 | - | 150 | - |
| Professional fees | - | - | - | - | - |
| Rent and utilities | - | - | - | 40 | - |
| Telephone and fax | - | - | - | 5 | - |
| Translator expense | - | 3,100 | - | - | - |
| Travel | 3,228 | 4,245 | - | 23,790 | 8,563 |
| Wages and benefits | - | 5,966 | 8,997 | 61,291 | - |
| | 5,070 | 34,394 | 8,997 | 98,868 | 17,739 |
| Excess revenues (expenditures) | 122 | (23,184) | - | 22,772 | - |
| Other revenues (expenses) | | | | | |
| Contra tangible capital asset purchases | - | - | - | - | - |
| Excess revenues (expenditures) | \$ 122 | \$ (23,184) | \$ - | \$ 22,772 | \$ - |

Sambaa K'e Dene Band

AANDC - Revenues and expenses

For the year ended March 31,

2015

| | Capacity Development | Community Readiness | Youth Work Experience | Summer Employment | Total |
|---|-------------------------|------------------------|-----------------------------|----------------------|---------------------|
| Revenues | | | | | |
| Aboriginal Affairs and Northern Development Canada | \$ 29,468 | \$ - | \$ 9,787 | \$ 8,369 | \$ 207,210 |
| CanNor funding | - | 115,002 | - | - | 115,002 |
| Other revenue | - | - | - | - | 5,192 |
| | 29,468 | 115,002 | 9,787 | 8,369 | 327,404 |
| Expenditures | | | | | |
| Accommodations | - | 239 | - | - | 9,423 |
| Administration | - | - | - | - | 1,850 |
| Advertising | - | - | - | - | 3,273 |
| Capital Purchases | - | 107,813 | - | - | 107,813 |
| Contracted services | - | - | - | - | 15,134 |
| Fuel | - | - | - | - | 2,755 |
| Insurance | - | - | - | - | 940 |
| Licenses and fees | - | - | - | - | 9,544 |
| Materials and supplies | - | - | - | - | 2,938 |
| Office supplies | - | - | - | - | 225 |
| Professional fees | 29,468 | 1,655 | - | - | 31,123 |
| Rent and utilities | - | - | - | - | 40 |
| Telephone and fax | - | - | - | - | 5 |
| Translator expense | - | - | - | - | 3,100 |
| Travel | - | 5,295 | - | - | 45,121 |
| Wages and benefits | - | - | 9,787 | 8,370 | 94,411 |
| | 29,468 | 115,002 | 9,787 | 8,370 | 327,695 |
| Excess revenues (expenditures) | - | - | - | (1) | (291) |
| Other revenues (expenses) | | | | | |
| Contra tangible capital asset purchases | - | (107,813) | - | - | (107,813) |
| Excess revenues (expenditures) | \$ - | \$ (107,813) | \$ - | \$ (1) | \$ (108,104) |

Sambaa K'e Dene Band

Deh Cho First Nation Revenues and expenses

For the year ended March 31,

| | Reimbursements | Workshop April 2014 | AAROM | Harvesters Workshop | Literacy Project |
|----------------------------|-----------------|------------------------|---------------|------------------------|---------------------|
| Revenues | | | | | |
| Deh Cho First Nations | \$ 2,891 | \$ 8,754 | \$ 32,035 | \$ 10,533 | \$ 10,000 |
| Other revenue | - | - | 3,200 | - | - |
| Deferred revenue - current | - | - | (1,026) | - | - |
| | 2,891 | 8,754 | 34,209 | 10,533 | 10,000 |
| Expenditures | | | | | |
| Bank charges and interest | 18 | - | - | - | - |
| Electricity | - | - | - | - | - |
| Fuel | - | - | 5,689 | - | 5,608 |
| Insurance | - | - | 2,541 | - | - |
| Materials and supplies | - | - | 3,095 | - | 142 |
| Office supplies | - | 4,404 | - | 1,304 | - |
| Rent | - | 1,200 | 1,250 | 2,679 | 850 |
| Rent and utilities | 467 | - | - | - | - |
| Travel | 790 | - | - | - | - |
| Wages and benefits | - | 3,150 | 21,634 | 6,550 | 3,400 |
| | 1,275 | 8,754 | 34,209 | 10,533 | 10,000 |
| Excess revenues | \$ 1,616 | \$ - | \$ - | \$ - | \$ - |

Sambaa K'e Dene Band**Deh Cho First Nation Revenues and expenses**

For the year ended March 31,

2015

| | Language Enhancement | Clinic | Total |
|----------------------------|-------------------------|-----------------|-----------------|
| Revenues | | | |
| Deh Cho First Nations | \$ 8,521 | \$ 24,000 | \$ 96,734 |
| Other revenue | - | - | 3,200 |
| Deferred revenue - current | - | - | (1,026) |
| | 8,521 | 24,000 | 98,908 |
| Expenditures | | | |
| Bank charges and interest | - | - | 18 |
| Electricity | - | 4,490 | 4,490 |
| Fuel | 3,065 | 2,838 | 17,200 |
| Insurance | - | - | 2,541 |
| Materials and supplies | 4,906 | - | 8,143 |
| Office supplies | - | - | 5,708 |
| Rent | - | - | 5,979 |
| Rent and utilities | - | - | 467 |
| Travel | 550 | - | 1,340 |
| Wages and benefits | - | 8,421 | 43,155 |
| | 8,521 | 15,749 | 89,041 |
| Excess revenues | \$ - | \$ 8,251 | \$ 9,867 |

Sambaa K'e Dene Band

GNWT - MACA Revenues and expenses

For the year ended March 31,

| | General Government Services | Community Public Infrastructure | Gas Tax Funds | Recreation | Sports and Recreation |
|---|-----------------------------------|---------------------------------------|---------------------|------------------|-----------------------------|
| Revenues | | | | | |
| Government of the Northwest Territories | \$ 255,000 | \$ 646,000 | \$ 169,575 | \$ 111,800 | \$ 14,000 |
| Interest income | - | 2,857 | 2,569 | - | - |
| Contributions refundable | - | - | - | - | - |
| Deferred revenue - current | - | (643,435) | (172,144) | - | - |
| Other revenue | - | - | - | 5,411 | - |
| | 255,000 | 5,422 | - | 117,211 | 14,000 |
| Expenditures | | | | | |
| Accommodations | 11,219 | - | - | 5,909 | 2,200 |
| Administration | 163 | - | - | - | - |
| Advertising | 669 | - | - | - | - |
| Amortization | 314,295 | - | - | - | - |
| Bank charges and interest | 7,841 | 115 | - | 773 | - |
| Capital Purchases | - | - | - | - | - |
| Contracted services | 1,200 | - | - | - | - |
| Electricity | 4,038 | - | - | 5,176 | - |
| Equipment rental | 854 | - | - | - | - |
| Fuel | 3,554 | - | - | 1,905 | - |
| Insurance | 30,698 | - | - | 940 | - |
| Licenses and fees | 3,421 | - | - | 1,140 | - |
| Materials and supplies | 6,823 | 1,515 | - | 34,459 | - |
| Office supplies | 6,435 | 104 | - | 958 | - |
| Postage and freight | 276 | - | - | - | - |
| Professional fees | 4,000 | - | - | - | - |
| Rent | - | 250 | - | 182 | - |
| Rent and utilities | - | 40 | - | - | - |
| Repairs and maintenance | 353 | - | - | - | - |
| Telephone and fax | 18,962 | - | - | 1,890 | - |
| Travel | 7,705 | 1,020 | - | 5,366 | 11,806 |
| Wages and benefits | 116,013 | 2,378 | - | 31,916 | - |
| Water and sewer sampling fees | - | - | - | - | - |
| | 538,519 | 5,422 | - | 90,614 | 14,006 |
| Excess revenues (expenditures) | (283,519) | - | - | 26,597 | (6) |
| Other revenues (expenses) | | | | | |
| Contra tangible capital asset purchases | - | - | - | - | - |
| Excess revenues (expenditures) | \$ (283,519) | \$ - | \$ - | \$ 26,597 | \$ (6) |

Sambaa K'e Dene Band

GNWT - MACA Revenues and expenses

For the year ended March 31,

| | Active After School | Protective Services | Youth Centre | Children & Youth Resiliency | Garbage |
|---|---------------------------|------------------------|-----------------|-----------------------------------|-----------------|
| Revenues | | | | | |
| Government of the Northwest Territories | \$ 16,342 | \$ 12,000 | \$ 14,285 | \$ 15,000 | \$ 28,800 |
| Interest income | - | - | - | - | - |
| Contributions refundable | (224) | - | - | - | - |
| Deferred revenue - current | - | - | - | - | - |
| Other revenue | - | - | - | - | 8,550 |
| | 16,118 | 12,000 | 14,285 | 15,000 | 37,350 |
| Expenditures | | | | | |
| Accommodations | - | 80 | - | - | - |
| Administration | - | - | - | - | - |
| Advertising | - | - | - | - | - |
| Amortization | - | - | - | - | - |
| Bank charges and interest | - | - | - | - | - |
| Capital Purchases | - | - | - | - | - |
| Contracted services | - | - | - | - | - |
| Electricity | - | 3,184 | - | - | - |
| Equipment rental | - | - | - | - | - |
| Fuel | - | 8,302 | - | - | 2,456 |
| Insurance | - | - | - | - | 940 |
| Licenses and fees | - | - | - | - | - |
| Materials and supplies | - | - | - | - | - |
| Office supplies | - | - | - | - | - |
| Postage and freight | - | - | - | - | - |
| Professional fees | - | - | - | - | - |
| Rent | - | - | - | - | - |
| Rent and utilities | - | - | - | - | - |
| Repairs and maintenance | - | - | - | - | 22 |
| Telephone and fax | - | - | - | - | - |
| Travel | - | 200 | - | - | - |
| Wages and benefits | 16,118 | 1,923 | 14,285 | 15,000 | 28,231 |
| Water and sewer sampling fees | - | - | - | - | - |
| | 16,118 | 13,689 | 14,285 | 15,000 | 31,649 |
| Excess revenues (expenditures) | - | (1,689) | - | - | 5,701 |
| Other revenues (expenses) | | | | | |
| Contra tangible capital asset purchases | - | - | - | - | - |
| Excess revenues (expenditures) | \$ - | \$ (1,689) | \$ - | \$ - | \$ 5,701 |

Sambaa K'e Dene Band

GNWT - MACA Revenues and expenses

For the year ended March 31,

2015

| | Water and Sewer | Transportation | Public Works | Total |
|---|-----------------------|------------------|--------------------|---------------------|
| Revenues | | | | |
| Government of the Northwest Territories | \$ 400,000 | \$ 94,500 | \$ 160,885 | \$ 1,938,187 |
| Interest income | - | - | - | 5,426 |
| Contributions refundable | - | - | - | (224) |
| Deferred revenue - current | - | - | - | (815,579) |
| Other revenue | 22,050 | - | - | 36,011 |
| | 422,050 | 94,500 | 160,885 | 1,163,821 |
| Expenditures | | | | |
| Accommodations | 662 | - | 7,688 | 27,758 |
| Administration | - | - | - | 163 |
| Advertising | - | - | - | 669 |
| Amortization | - | - | - | 314,295 |
| Bank charges and interest | 888 | - | 538 | 10,155 |
| Capital Purchases | 17,996 | - | - | 17,996 |
| Contracted services | 3,009 | - | 16,065 | 20,274 |
| Electricity | 11,184 | 12,484 | 10,410 | 46,476 |
| Equipment rental | - | 241 | 12,852 | 13,947 |
| Fuel | 23,547 | 23,614 | 18,300 | 81,678 |
| Insurance | 940 | - | 31,461 | 64,979 |
| Licenses and fees | 408 | - | 1,625 | 6,594 |
| Materials and supplies | 11,747 | 2,587 | 37,735 | 94,866 |
| Office supplies | - | - | 1,423 | 8,920 |
| Postage and freight | 3,763 | 96 | 987 | 5,122 |
| Professional fees | 15,021 | - | 5,000 | 24,021 |
| Rent | 1,209 | - | 3,193 | 4,834 |
| Rent and utilities | - | - | - | 40 |
| Repairs and maintenance | 9,967 | 18,836 | 7,675 | 36,853 |
| Telephone and fax | - | - | - | 20,852 |
| Travel | 875 | - | 10,407 | 37,379 |
| Wages and benefits | 195,787 | 12,193 | 11,882 | 445,726 |
| Water and sewer sampling fees | 460 | - | - | 460 |
| | 297,463 | 70,051 | 177,241 | 1,284,057 |
| Excess revenues (expenditures) | 124,587 | 24,449 | (16,356) | (120,236) |
| Other revenues (expenses) | | | | |
| Contra tangible capital asset purchases | (17,996) | - | - | (17,996) |
| Excess revenues (expenditures) | \$ 106,591 | \$ 24,449 | \$ (16,356) | \$ (138,232) |

Sambaa K'e Dene Band

GNWT - ENR Revenues and expenses

For the year ended March 31,

2015

| | CIMP Survey | IRMA Base | Resource Pressure | Boreal Caribou Meeting | Total |
|---|----------------|--------------|----------------------|------------------------------|-----------------|
| Revenues | | | | | |
| Government of the Northwest Territories | \$ 35,874 | \$ 7,645 | \$ 44,250 | \$ 2,640 | \$ 90,409 |
| Expenditures | | | | | |
| Accommodations | 1,702 | - | - | - | 1,702 |
| Contracted services | 22,003 | - | 7,567 | - | 29,570 |
| Licenses and fees | 137 | 152 | - | - | 289 |
| Materials and supplies | 778 | - | - | 375 | 1,153 |
| Office supplies | 2,009 | - | - | 240 | 2,249 |
| Professional fees | - | - | 1,013 | - | 1,013 |
| Rent | - | - | - | 300 | 300 |
| Rent and utilities | 182 | - | - | - | 182 |
| Translator expense | 600 | - | - | 300 | 900 |
| Travel | 7,282 | - | 2,040 | - | 9,322 |
| Wages and benefits | 1,181 | 7,493 | 33,801 | 1,425 | 43,900 |
| | 35,874 | 7,645 | 44,421 | 2,640 | 90,580 |
| Excess revenues (expenditures) | \$ - | \$ - | \$ (171) | \$ - | \$ (171) |

Sambaa K'e Dene Band

GNWT H&SS, Justice and ECE Revenues and expenses

| For the year ended March 31, | | | | | | | 2015 |
|---|-------------------|-------------------------------|--------------------------------|---------------------------------|---------------------------------------|---------------------|-------------------|
| | Nutrition | Community Wellness Plan | Anti-Poverty Action Plan | Community Justice Program | Community Justice Program Coord | Service Delivery | Total |
| Revenues | | | | | | | |
| Government of the Northwest Territories | \$ 3,014 | \$ 88,846 | \$ 15,000 | \$ 10,450 | \$ 30,000 | \$ 9,600 | \$ 156,910 |
| Contributions refundable | - | - | - | - | (707) | - | (707) |
| Deferred revenue - current | - | 3,971 | - | - | - | - | 3,971 |
| | 3,014 | 92,817 | 15,000 | 10,450 | 29,293 | 9,600 | 160,174 |
| Expenditures | | | | | | | |
| Accommodations | - | 9,619 | - | - | - | - | 9,619 |
| Administration | 296 | 4,435 | - | - | - | - | 4,731 |
| Contracted services | - | 9,200 | - | 9,400 | - | - | 18,600 |
| Fuel | - | 2,801 | - | - | - | - | 2,801 |
| Licenses and fees | - | 100 | - | - | - | - | 100 |
| Materials and supplies | 3,041 | 14,060 | 733 | - | - | - | 17,834 |
| Travel | - | 20,543 | - | 1,050 | - | - | 21,593 |
| Wages and benefits | 2,870 | 32,059 | 14,267 | - | 29,293 | 9,746 | 88,235 |
| | 6,207 | 92,817 | 15,000 | 10,450 | 29,293 | 9,746 | 163,513 |
| Excess revenues (expenditures) | \$ (3,193) | \$ - | \$ - | \$ - | \$ - | \$ (146) | \$ (3,339) |

Sambaa K'e Dene Band

GNWT - ITI - Revenues and expenses

For the year ended March 31,

| | Economic Development Planning | Community Economic Development | Business Intelligence | Nwt Growing Forward | Take a Kid Harvesting |
|---|-------------------------------------|--------------------------------------|--------------------------|------------------------|--------------------------|
| Revenues | | | | | |
| Government of the Northwest Territories | \$ 5,097 | \$ 18,421 | \$ 3,800 | \$ 12,879 | \$ 9,000 |
| Deh Cho Health and Social Services | - | - | - | - | - |
| Contributions refundable | - | - | - | - | (9,000) |
| | 5,097 | 18,421 | 3,800 | 12,879 | - |
| Expenditures | | | | | |
| Accommodations | - | - | 914 | 3,106 | - |
| Administration | - | - | - | - | - |
| Bank charges and interest | - | - | - | - | - |
| Capital Purchases | - | 22,220 | - | - | - |
| Fuel | - | - | - | - | - |
| Insurance | - | - | - | - | - |
| Licenses and fees | - | - | 655 | - | - |
| Materials and supplies | - | - | - | - | - |
| Office supplies | - | - | - | - | - |
| Postage and freight | - | - | - | - | - |
| Professional fees | 5,097 | - | - | - | - |
| Rent | - | - | - | - | - |
| Rent and utilities | - | - | - | - | - |
| Repairs and maintenance | - | - | - | - | - |
| Travel | - | - | 2,259 | 6,444 | - |
| Wages and benefits | - | - | - | 3,329 | - |
| | 5,097 | 22,220 | 3,828 | 12,879 | - |
| Excess revenues (expenditures) | - | (3,799) | (28) | - | - |
| Other revenues (expenses) | | | | | |
| Contra tangible capital asset purchases | - | (22,220) | - | - | - |
| Excess revenues (expenditures) | \$ - | \$ 18,421 | \$ (28) | \$ - | \$ - |

Sambaa K'e Dene Band

GNWT - ITI - Revenues and expenses

For the year ended March 31,

2015

| | Trapper Training | C.H.A.P. | Agriculture Development Infrastructure | AFOA Sponsorship | total |
|---|---------------------|---------------|--|---------------------|--------------------|
| Revenues | | | | | |
| Government of the Northwest Territories | \$ 7,908 | \$ 46,310 | \$ 18,500 | \$ 2,920 | \$ 124,835 |
| Deh Cho Health and Social Services | - | 3,500 | - | - | 3,500 |
| Contributions refundable | - | - | (2,516) | - | (11,516) |
| | 7,908 | 49,810 | 15,984 | 2,920 | 116,819 |
| Expenditures | | | | | |
| Accommodations | - | - | - | 785 | 4,805 |
| Administration | - | 6,017 | - | - | 6,017 |
| Bank charges and interest | - | - | 60 | - | 60 |
| Capital Purchases | - | - | - | - | 22,220 |
| Fuel | 1,005 | 7,979 | - | - | 8,984 |
| Insurance | - | 3,500 | - | - | 3,500 |
| Licenses and fees | - | 680 | - | 504 | 1,839 |
| Materials and supplies | 903 | 9,228 | 4,999 | - | 15,130 |
| Office supplies | - | - | 3,990 | - | 3,990 |
| Postage and freight | - | 324 | - | - | 324 |
| Professional fees | - | 6,000 | - | - | 11,097 |
| Rent | - | 1,646 | - | - | 1,646 |
| Rent and utilities | - | - | 109 | - | 109 |
| Repairs and maintenance | - | 571 | - | - | 571 |
| Travel | - | 507 | 1,020 | 1,631 | 11,861 |
| Wages and benefits | 6,000 | 13,341 | 5,806 | - | 28,476 |
| | 7,908 | 49,793 | 15,984 | 2,920 | 120,629 |
| Excess revenues (expenditures) | - | 17 | - | - | (3,810) |
| Other revenues (expenses) | | | | | |
| Contra tangible capital asset purchases | - | - | - | - | (22,220) |
| Excess revenues (expenditures) | \$ - | \$ 17 | \$ - | \$ - | \$ (26,030) |

SCHEDULE 8

Sambaa K'e Dene Band
Statement of Revenue and Expenditures
MACA Funding

| Program | Schedule | MACA 14/15 funding | Other Revenue | Deferred Revenue Opening | Deferred Revenue Ending | Total Revenue | Total Expenditure | 2015 Excess Revenue (Deficiency) | 2014 Excess Revenue (Deficiency) |
|--------------------------------------|----------|--------------------------|------------------|--------------------------------|-------------------------------|---------------------|----------------------|---|---|
| Community government funding: | | | | | | | | | |
| General Government Services | 4 | \$ 255,000 | \$ - | \$ - | \$ - | \$ 255,000 | \$ 538,519 | \$ (283,519) | \$ (272,314) |
| Public Works | 4 | 160,885 | - | - | - | 160,885 | 177,241 | (16,356) | (41,376) |
| Recreation | 4 | 111,800 | 5,411 | - | - | 117,211 | 90,614 | 26,597 | (32,144) |
| Transportation | 4 | 94,500 | - | - | - | 94,500 | 70,051 | 24,449 | 3,296 |
| Garbage | 4 | 28,800 | 8,550 | - | - | 37,350 | 31,649 | 5,701 | 20,545 |
| Protective Services | 4 | 12,000 | - | - | - | 12,000 | 13,689 | (1,689) | (6,675) |
| Water and Sewer | 4 | 400,000 | 22,050 | - | - | 422,050 | 279,467 | 142,583 | 212,851 |
| Active After School | 4 | 16,342 | - | - | - | 16,342 | 16,118 | 224 | (364) |
| Sports and Recreation | 4 | 14,000 | - | - | - | 14,000 | 14,006 | (6) | - |
| Youth Centre | 4 | 14,285 | - | - | - | 14,285 | 14,285 | - | - |
| Children and Youth Resiliency | 4 | 15,000 | - | - | - | 15,000 | 15,000 | - | - |
| | | \$ 1,122,612 | \$ 36,011 | \$ - | \$ - | \$ 1,158,623 | \$ 1,260,639 | \$ (102,016) | \$ (116,181) |
| Other funding received: | | | | | | | | | |
| Community Public Infrastructure | 4 | 646,000 | | | | | | | |
| Gas Tax | 4 | 169,575 | | | | | | | |
| | | \$ 1,938,187 | | | | | | | |

SCHEDULE 9**Sambaa K'e Dene Band****Reconciliation of Federal Government Funding**

For the year ended March 31, 2015

Aboriginal Affairs and Northern Development Canada

| | |
|---|------------|
| Band support funding | \$ 121,640 |
| Summer work experience | 8,369 |
| Summer employment skills link program | 9,787 |
| Community Development & Capacity Building | 17,739 |
| Capacity Development | 29,468 |
| CPP employer contributions | 8,997 |
| AIK Consultation | 11,210 |
| Revenue per financial statements | 207,210 |
| Revenue per funding confirmation | 215,932 |

(8,722)

Reconciling items:

| | |
|--|-------|
| First Nation & Inuit - Summer Work Experience (NP20-001) | |
| - unearned holdback of \$444 | 444 |
| CPP/QPP - Employer Contributions (NGOM-002) | |
| - unearned holdback of \$485 | 485 |
| Community Development & Capacity Development | |
| - unearned holdback of \$7,261 | 7,261 |
| Capacity Development (NG1G-002) | |
| - unearned holdback of \$532 | 532 |

| | |
|-------------------------|----------|
| Total reconciling items | \$ 8,722 |
|-------------------------|----------|

Sambaa K'e Dene Band

SCHEDULE 10

Gas Tax Report

| For the year ended March 31, | 2011 | 2012 | 2013 | 2014 | 2015 | Cumulative |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Funding | | | | | | |
| Balance, beginning of year | \$ - | \$ 575,788 | \$ 663,804 | \$ 922,299 | \$ 799,777 | \$ - |
| Government transfers - Capital | 579,031 | 84,788 | 254,362 | 169,575 | 169,575 | 1,257,331 |
| Interest income | 357 | 3,834 | 4,133 | 5,253 | 2,569 | 16,146 |
| | 579,388 | 664,410 | 922,299 | 1,097,127 | 971,921 | 1,273,477 |
| Eligible Project Costs - Capital | | | | | | |
| Sewage truck | - | - | - | 127,050 | - | 127,050 |
| Water truck | - | - | - | 170,300 | - | 170,300 |
| Eligible Project Costs - Expensed | | | | | | |
| Courses | 3,600 | 606 | - | - | - | 4,206 |
| | 3,600 | 606 | - | 297,350 | - | 301,556 |
| Excess revenue (expenditures) | \$ 575,788 | \$ 663,804 | \$ 922,299 | \$ 799,777 | \$ 971,921 | \$ 971,921 |

SCHEDULE 11

Sambaa K'e Dene Band

Community Public Infrastructure Plan Report

| For the year ended March 31, | Pre - 2011 | 2011 | 2012 | 2013 | 2014 | 2015 | Cumulative |
|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Funding | | | | | | | |
| Opening balance deferred revenue | \$ - | \$ 1,387,674 | \$ 1,738,440 | \$ 2,294,415 | \$ 1,935,873 | \$ 2,028,793 | \$ - |
| Government transfers - capital | 1,813,604 | 646,000 | 646,000 | 646,000 | 646,000 | 646,000 | 5,043,604 |
| Interest income | - | 4,814 | 6,125 | 5,071 | 4,913 | 2,856 | 23,779 |
| | 1,813,604 | 2,038,488 | 2,390,565 | 2,945,486 | 2,586,786 | 2,677,649 | 5,067,383 |
| Eligible Project Costs - Capital | | | | | | | |
| Equipment purchase - Ford 250 | - | - | - | - | 39,528 | - | 39,528 |
| Equipment purchase - Skid Steer 297C | - | 65,000 | - | - | - | - | 65,000 |
| Equipment purchase - garbage truck | - | - | - | 66,856 | - | - | 66,856 |
| Equipment purchase - gravel truck | - | - | - | 133,000 | - | - | 133,000 |
| Capital purchases | 425,930 | - | - | - | - | - | 425,930 |
| Community road resurfacing | - | - | - | 250,000 | - | - | 250,000 |
| Waste treatment plant upgrade | - | - | - | 500,000 | 500,000 | - | 1,000,000 |
| Eligible Project Costs - Expensed | | | | | | | |
| Freight and miscellaneous | - | 893 | 127 | 375 | - | 509 | 1,904 |
| Contractors | - | 6,825 | 34,969 | 41,478 | - | - | 83,272 |
| Materials and supplies | - | 200,415 | 3,888 | 77 | 18,465 | 1,515 | 224,360 |
| Travel & accommodations | - | 24,298 | 42,974 | 17,827 | - | 1,020 | 86,119 |
| Wages and salaries | - | 2,617 | 14,192 | - | - | 2,378 | 19,187 |
| | 425,930 | 300,048 | 96,150 | 1,009,613 | 557,993 | - | 2,395,156 |
| Excess revenue transferred to deferred | \$ 1,387,674 | \$ 1,738,440 | \$ 2,294,415 | \$ 1,935,873 | \$ 2,028,793 | \$ 2,677,649 | \$ 2,672,227 |