

Lutsel K'e Dene First Nation
Financial Statements
March 31, 2017

Lutsel K'e Dene First Nation

Contents

For the year ended March 31, 2017

	Page
Management's Responsibility	
Independent Auditors' Report	
Financial Statements	
Statement of Financial Position.....	1
Statement of Operations and Accumulated Surplus	2
Statement of Change in Net Debt.....	3
Statement of Cash Flows	4
Notes to the Financial Statements.....	5
Schedules	
Schedule 1 - Schedule of Revenue and Expenses - Administration.....	13
Schedule 2 - Schedule of Revenue and Expenses - Recreation.....	14
Schedule 3 - Schedule of Revenue and Expenses - Wildlife.....	15
Schedule 4 - Schedule of Revenue and Expenses - Public Works.....	16
Schedule 5 - Schedule of Revenue and Expenses - Wellness.....	17
Schedule 6 - Schedule of Revenue and Expenses - Education.....	18
Schedule 7 - Schedule of Revenue and Expenses - Thaidene Nene.....	19
Schedule 8 - Schedule of Revenue and Expenses - Negotiations.....	20
Schedule 9 - Schedule of Revenue and Expenses - IBA Coordinator.....	21
Schedule 10 - Schedule of Revenue and Expenses - Contract Services.....	22
Schedule 11 - Schedule of Other Revenue.....	23
Schedule 12 - Schedule of Expenses by Object.....	24
Schedule 13 - Schedule of Change in Accumulated Surplus (Deficit).....	25
Schedule 14 - Unaudited Schedule of Gas Tax Expenditure Report.....	26
Schedule 15 - Unaudited Schedule of Community Public Infrastructure Funding.....	27
Schedule 16 - Unaudited Schedule of Revenue and Expenses - MACA Funding.....	28
Schedule 17 - Unaudited Supplementary Information - Administration.....	29
Schedule 18 - Unaudited Supplementary Information - Recreation.....	33
Schedule 19 - Unaudited Supplementary Information - Wildlife.....	34
Schedule 20 - Unaudited Supplementary Information - Public Works.....	37
Schedule 21 - Unaudited Supplementary Information - Wellness.....	38
Schedule 22 - Unaudited Supplementary Information - Education.....	39
Schedule 23 - Unaudited Supplementary Information - Thaidene Nene.....	40
Schedule 24 - Unaudited Supplementary Information - Negotiations.....	41
Schedule 25 - Unaudited Supplementary Information - IBA Coordinator.....	42

Management's Responsibility

To the Members of Lutsel K'e Dene First Nation:

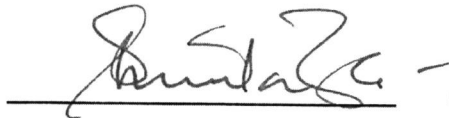
The accompanying financial statements of Lutsel K'e Dene First Nation are the responsibility of management and have been approved by the Chief and Council.

Management is responsible for the preparation and presentation of the accompanying financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian public sector accounting standards. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Lutsel K'e Dene First Nation Council is responsible for overseeing management in the performance of its financial reporting responsibilities, and for approving the financial statements. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with management and external auditors. The Council is also responsible for recommending the appointment of the First Nation's external auditors.

MNP LLP, is appointed by the Members to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.



Senior
Administration
Officer

Independent Auditors' Report

To the Members of Lutsel K'e Dene First Nation:

We have audited the accompanying financial statements of Lutsel K'e Dene First Nation, which comprise the statement of financial position as at March 31, 2017, and the statements of operations and accumulated surplus, change in net debt, cash flows and the related schedules for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Basis for Qualified Opinion

The First Nation was not able to provide reasonable estimates on future reclamation costs associated with the restorations of the solid waste landfill or any other potentially contaminated sites. We were unable to satisfy ourselves concerning those reclamation liabilities which would factor in the determination of the results of operations, we were unable to determine whether adjustments to expenses, liabilities and opening accumulated surplus for the year might be necessary.

The First Nation derives revenue from the general public in the form of cash receipts and incurs related cash expenses. The completeness of these transactions are not susceptible to satisfactory audit verification. Accordingly, our verification of these revenue and expenses were limited to the amounts recorded in the records of the First Nation and we were unable to determine if further adjustments to revenue, expenses and opening accumulated surplus may be necessary.

The First Nation has not recorded the equity amount of business entities owned and controlled by the Nation and the financial statements for these entities were unaudited. Since the earnings (losses) of these entities enters into the determination of the results from operations and valuation of investments, we were unable to determine whether an adjustment might be necessary to investment in the First Nation business entities, earnings (loss) from investments in First Nation business entities, statement of operations and accumulated surplus.

We were unable to observe sufficient evidence of the review and approval of Lutsel K'e Dene First Nation's budget. Therefore, we were unable to determine whether adjustments to budgeted operations or budgeted changes in net debt might be necessary to present these figures as originally planned in the financial statements.

Qualified Opinion

In our opinion, except for the possible effects of the matters described in the Basis for Qualified Opinion paragraph, the financial statements present fairly, in all material respects, the financial position of Lutsel K'e Dene First Nation as at March 31, 2017 and the results of its operations, change in net debt and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Grande Prairie, Alberta

December 11, 2017

MNP LLP

Chartered Professional Accountants

Lutsel K'e Dene First Nation
Statement of Financial Position

As at March 31, 2017

	2017	2016
Financial assets		
Cash and cash equivalents (Note 3)	3,966,165	3,345,268
Accounts receivable (Note 5)	1,187,831	1,213,330
GST Receivable	524,047	440,213
Total financial assets	5,678,043	4,998,811
Liabilities		
Bank indebtedness (Note 3)	254,271	272,302
Accounts payable and accruals (Note 6)	591,806	423,501
Deferred revenue (Note 7)	4,733,393	4,060,157
Advances from related First Nation entities (Note 8)	-	20,458
Contributions repayable (Note 9)	29,808	29,808
Liability for source deductions (Note 10)	279,860	279,860
Total financial liabilities	5,889,138	5,086,086
Net debt	(211,095)	(87,275)
Contingencies (Note 11)		
Non-financial assets		
Tangible capital assets (Note 12)	3,812,494	3,937,557
Prepaid expenses	1,550	1,550
Total non-financial assets	3,814,044	3,939,107
Accumulated surplus	3,602,949	3,851,832

Approved on behalf of the First Nation



Chief



Councilor

The accompanying notes are an integral part of these financial statements

Lutsel K'e Dene First Nation

Statement of Operations and Accumulated Surplus

For the year ended March 31, 2017

	<i>Schedules</i>	2017	2016
Revenue			
Government transfers		4,591,922	4,307,825
Contract revenue		580,245	493,127
Other revenue		494,317	674,450
Deferred revenue opening		3,727,157	3,102,774
Deferred revenue closing		(4,400,393)	(3,727,157)
Water and sewer		134,692	132,033
		5,127,940	4,983,052
Program expenses			
Administration	1	2,098,111	2,228,854
Recreation	2	205,079	156,131
Wildlife	3	812,541	640,359
Public Works	4	1,035,235	928,800
Wellness	5	206,119	156,387
Education	6	585,509	354,167
Thaidene Nene	7	474,339	533,970
Negotiations	8	129,455	164,216
IBA Implementation	9	300,811	488,493
Contract Services	10	218,843	216,020
Total expenses		6,066,042	5,867,397
Deficiency of revenue over expense before IBA transactions		(938,102)	(884,345)
IBA transactions			
IBA funding		908,620	1,359,352
IBA distributions to members		(203,400)	(2,500)
IBA scholarship		(16,000)	(17,250)
		689,220	1,339,602
Excess (deficiency) of revenue over expenses		(248,882)	455,257
Accumulated surplus, beginning of year		3,851,830	3,396,573
Accumulated surplus, end of year (Note 14)		3,602,948	3,851,830

Lutsel K'e Dene First Nation

Statement of Change in Net Debt

For the year ended March 31, 2017

	2017	2016
Excess (deficiency) of revenue over expenses	(248,882)	455,257
Purchases of tangible capital assets	(293,921)	(326,738)
Amortization of tangible capital assets	418,983	375,669
	125,062	48,931
Decrease (increase) in net debt	(123,820)	504,188
Net debt, beginning of year	(87,275)	(591,463)
Net debt, end of year	(211,095)	(87,275)

Lutsel K'e Dene First Nation
Statement of Cash Flows
For the year ended March 31, 2017

	2017	2016
Cash provided by (used for) the following activities		
Operating activities		
Excess (deficiency) of revenue over expenses	(248,882)	455,257
Non-cash items		
Amortization	418,983	375,669
	170,101	830,926
Changes in working capital accounts		
Accounts receivable	25,499	(128,741)
GST Recoverable	(83,834)	(90,641)
Accounts payable and accruals	168,305	(235,668)
Deferred revenue	673,236	624,383
	953,307	1,000,259
Financing activities		
Forgiveness of Advances from related Nation entities & departments	(20,458)	-
Capital activities		
Purchases of tangible capital assets	(293,921)	(326,738)
Increase in cash resources	638,928	673,521
Cash resources, beginning of year	3,072,966	2,399,445
Cash resources, end of year	3,711,894	3,072,966
Cash resources are composed of:		
Cash	3,966,165	3,345,268
Bank indebtedness	(254,271)	(272,302)
	3,711,894	3,072,966

1. Operations

Lutsel K'e Dene First Nation (the "First Nation") was established pursuant to the *Indian Act* of Canada. The First Nation's Chief and Council administers the affairs of the First Nation. The First Nation is economically dependant on the Government of Canada, the Government of the Northwest Territories and the Akaitcho Territory Government. The First Nation is classified as an Indian Band which is a non-taxable entity under the *Income Tax Act*. Operating activities of the First Nation include the administration and delivery of services to the community of Lutsel K'e, Northwest Territories.

2. Significant accounting policies

These financial statements are the representations of management, prepared in accordance with Canadian public sector accounting standards established by the Public Sector Accounting Board of CPA Canada and are consistent with the accounting policies set out by MACA and including the following significant accounting policies:

Solid waste landfill closure and post-closure liability

The First Nation is required to recognize a liability related to the closure of its solid waste landfill site and for the provision of post-closure care of the facility and for any other potentially contaminated sites. Closure and post-closure activities include the final clay cover, landscaping, as well as surface and ground water monitoring, control and visual inspection. The requirement has not been satisfied as described in Note 11.

Investments in First Nation owned entities

Investments in entities that are owned, controlled or influenced by the First Nation reporting entity are not recorded in the financial statements.

The First Nation has applied the following significant accounting policies in accordance with Canadian public sector accounting standards.

Reporting entity

The financial statements reflect the assets, liabilities, revenue and expenses, change in net debt and change in financial position of the reporting entity. This entity is comprised of operations and all organizations that are owned or controlled by the First Nation and are, therefore, accountable to the Council for administration of their financial affairs and resources.

The First Nation received significant funding from the Government of the Northwest Territories in the form of operating grants and capital grants. Administration is of the opinion that discontinuance of funding would significantly disrupt operations.

Basis of presentation

Sources of revenue and expenses are recorded on the accrual basis of accounting. The accrual basis of accounting recognizes revenue as it becomes available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods or services and the creation of a legal obligation to pay.

Measurement uncertainty (use of estimates)

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenses during the reporting period.

Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary. Amortization is based on the estimated useful lives of tangible capital assets. Liability for source deductions are estimated based on wages paid in the period for which the liability was recorded.

Asset classification

Assets are classified as either financial or non-financial. Financial assets are assets that could be used to discharge existing liabilities or finance future operations. Non-financial assets are acquired, constructed or developed assets that do not normally provide resources to discharge existing liabilities but are employed to deliver government services, may be consumed in normal operations and are not for resale in the normal course of operations. Non-financial assets include tangible capital assets and prepaid expenses.

2. Significant accounting policies *(Continued from previous page)*

Net financial assets (net debt)

The First Nation's financial statements are presented so as to highlight net financial assets (net debt) as the measurement of financial position. The net financial assets (net debt) of the First Nation is determined by its financial assets less its liabilities. Net financial assets (net debt) combined with non-financial assets comprise a second indicator of financial position, accumulated surplus (deficit).

Cash and cash equivalents

Cash and cash equivalent include balances with banks and short-term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

Tangible capital assets

Tangible capital assets are initially recorded at cost which includes all amounts that are directly attributable to acquisition, construction, development or betterment of the assets. The cost, less residual value, of the tangible capital assets is amortized on a straight-line or declining balance basis over the estimated useful life. One-half of the annual amortization is charged in the year of acquisition. Assets under construction are not amortized until the asset is available for use. Contributed tangible capital assets are initially recorded at fair value at the date of receipt and are also recorded as revenue.

Amortization

Amortization of tangible capital assets is provided using rates intended to amortize the cost of the assets over their estimated useful lives. Assets under construction are not amortized until the asset is available for use. One-half of the annual amortization is charged in the year of acquisition. The methods and rates of calculating amortization are as follows:

	<i>Method</i>	<i>Rate</i>
Buildings	straight-line	25-50 years
Infrastructure	straight-line	10-20 years
Leasehold improvements	straight-line	25-40 years
Equipment	declining balance	20 %
Automotive	declining balance	30 %
Floating dock	declining balance	20 %
Computers	declining balance	30-100 %

Contributions of tangible capital assets

Tangible capital assets received as contributions are recorded at the fair value at the date of receipt and also are recorded as revenue.

Long-lived assets

Long-lived assets consist of tangible capital assets. Long-lived assets held for use are measured and amortized as described in the applicable accounting policies.

The First Nation performs impairment testing on long-lived assets held for use whenever events or changes in circumstances indicate that the carrying amount of an asset, or group of assets, may not be recoverable. The carrying amount of a long-lived asset is not recoverable if the carrying amount exceeds the sum of the undiscounted future cash flows from its use and disposal. Impairment is measured as the amount by which the asset's carrying amount exceeds its fair value.

Revenue recognition

Contract revenue

Revenue is recognized as it becomes receivable under the terms of applicable funding agreements. Funding received under funding arrangements that relate to a subsequent fiscal period are reflected as deferred revenue on the statement of financial position in the year of receipt.

2. Significant accounting policies *(Continued from previous page)*

Government transfers

The First Nation recognizes a government transfer as revenue when the transfer is authorized and all eligibility criteria, if any, have been met. A government transfer with stipulations giving rise to an obligation that meets the definition of a liability is recognized as a liability. In such circumstances, the First Nation recognizes revenue as the liability is settled. Transfers of non-depreciable assets are recognized in revenue when received or receivable.

Externally restricted revenue

The First Nation recognizes externally restricted inflows as revenue in the period the resources are used for the purpose specified in accordance with an agreement or legislation. Until this time, the First Nation records externally restricted inflows in deferred revenue.

Pension expenditures

Contributions for current and past service benefits are recorded as expenses in the year in which they become due.

Segments

The First Nation conducts its business through 11 (2016 - 12) reportable segments: Administration, Recreation, Wildlife, Public Works, Wellness, Education, Parks Canada, Negotiations, Culture, IBA Coordinator, and Contract Services. These operating segments are established by senior management to facilitate the achievement of the First Nation's long-term objectives to aid in resource allocation decisions, and to assess operational performance.

For each reportable segment, revenue and expenses represent both amounts that are directly attributable to the segment and amounts that are allocated on a reasonable basis. Therefore, certain allocation methodologies are employed in the preparation of segmented financial information. Administration fees have been apportioned based on a percentage of budgeted revenue, where permitted by the funder.

The accounting policies used in these segments are consistent with those followed in the preparation of the financial statements as disclosed in the significant accounting policies.

Liability for contaminated site

A liability for remediation of a contaminated site is recognized at the best estimate of the amount required to remediate the contaminated site when contamination exceeding an environmental standard exists, the First Nation is either directly responsible or accepts responsibility, it is expected that future economic benefits will be given up, and a reasonable estimate of the amount is determinable. The best estimate of the liability includes all costs directly attributable to remediation activities and is reduced by expected net recoveries based on information available at March 31, 2017.

At each financial reporting date, the First Nation reviews the carrying amount of the liability. Any revisions required to the amount previously recognized is accounted for in the period revisions are made. The First Nation continues to recognize the liability until it is settled or otherwise extinguished. Disbursements made to settle the liability are deducted from the reported liability when they are made.

Lutsel K'e Dene First Nation
Notes to the Financial Statements
For the year ended March 31, 2017

3. Cash and cash equivalents

	2017	2016
General bank account	49,527	577
IBA bank account	201,200	194,759
Gas tax	114,789	114,843
CPI	3,600,649	3,035,089
	3,966,165	3,345,268

Cash accounts bear interest at prime less 2.50% per annum (2016 - prime less 2.50% per annum). As at March 31, 2017, prime was 2.70% (2016 - 2.70%).

Current year bank indebtedness relates to \$111,465 cash, less outstanding cheques of \$365,736 as at March 31, 2017.

Prior year bank indebtedness relates to \$77,356 cash, less outstanding cheques of \$349,658 as at March 31, 2016.

4. Restricted cash

	2017 Unspent deposits	2017 Bank balance	2017 Receivable	2017 Deposit surplus (deficiency)
IBA - internally restricted	527,602	201,093	-	(326,509)
Gas Tax	733,215	114,789	449,767	(168,659)
CPI	3,440,429	3,600,649	-	160,220
	4,701,246	3,916,531	449,767	(334,948)

5. Accounts receivable

	2017	2016
GNWT	224,331	146,051
INAC	124,880	294,328
Akiatcho Territory Government	157,546	95,662
MACA	451,755	224,767
Parks Canada	70,994	-
The Nature Conservancy	-	117,931
	1,029,506	878,739
Trade/Member/Other	168,354	344,620
Allowance for doubtful accounts	(10,029)	(10,029)
	1,187,831	1,213,330

6. Accounts payable and accruals

Included in accounts payable and accruals is \$58,528 (2016 - \$70,309) in payroll and source deduction liabilities payable to the Canada Revenue Agency, and \$90,817 (2016 - \$64,653) payable to the Government of the Northwest Territories.

Lutsel K'e Dene First Nation
Notes to the Financial Statements
For the year ended March 31, 2017

7. Deferred revenue

	2017	2016
Community Public Infrastructure		
Balance beginning of year	3,206,761	2,787,954
Received	768,000	768,000
Spent	(333,389)	(349,193)
MACA reallocation	(185,443)	-
Balance end of year	3,455,929	3,206,761
Federal Gas Tax		
Balance beginning of year	322,772	98,005
Received	225,000	224,767
MACA reallocation	185,443	-
Balance end of year	733,215	322,772
Traditional Knowledge Archive		
Balance beginning of year	62,906	62,906
Balance end of year	62,906	62,906
GNWT - Public Transit - MACA		
Balance beginning of year	110,000	110,000
Balance end of year	110,000	110,000
CANOR		
Balance beginning of year	24,718	24,718
Received	13,625	-
Balance end of year	38,343	24,718
Debeers Canada		
Balance beginning of year	333,000	333,000
Balance end of year	333,000	333,000
Total deferred revenue	4,733,393	4,060,157

The First Nation does not currently have sufficient funds to cover their deferred revenue.

8. Advances from related First Nation entities

Advances from related First Nation entities are unsecured, non-interest bearing, and have no specific terms of repayment.

	2017	2016
East Arm Air Services - related through common control	-	20,458

Lutsel K'e Dene First Nation
Notes to the Financial Statements
For the year ended March 31, 2017

9. Contributions repayable

	2017	2016
INAC	4,620	4,620
Walter Duncan Foundation	25,188	25,188
	29,808	29,808

10. Liability for source deduction

The First Nation has received demands to pay from Canada Revenue Agency related to source deductions not withheld from employee's payroll. The First Nation did not deduct the withholdings as required by current legislation as they are of the opinion that the collection of tax is in violation of their Treaty rights. However, the legislation as it currently stands does not exempt the First Nation from withholding and remitting amounts for territorial and federal income taxes. As the liability is difficult to determine as Canada Revenue Agency will first seek restitution from the employee, whether they continue to work for the First Nation or whether they are employed elsewhere, the First Nation has recorded an estimate for the amounts. The estimate has been determined by considering the total remuneration paid to employees in 2009, 2010, 2011 and 2012 and comparing the actual remittances to an estimate of what the correct withholdings would have been. No estimate has been prepared for years prior to 2008 although it is probable that additional amounts may become payable. These amounts are unknown at this time and will be recorded as they are known. During the year the First Nation is deducting, withholding and remitting current territorial and federal income taxes on behalf of all employees.

11. Contingencies

These financial statements are subject to review by the First Nation's funding agents. It is possible that adjustments, that may include repayment of amounts funded, could be made based on the results of their reviews.

The total liability to close the landfill and solid waste landfill can not be reasonably estimated at this time due to the uncertainty of the future costs. When the costs can be reasonably estimated a liability will be accrued to record the future costs.

12. Tangible capital assets

	Cost	Additions	Disposals	Accumulated amortization	2017 Net book value
Buildings	3,655,428	7,061	-	2,307,461	1,355,028
Equipment	311,658	-	-	274,197	37,461
Infrastructure	3,242,702	58,885	-	1,385,116	1,916,471
Computers	371,603	23,293	-	375,515	19,381
Leasehold improvements	87,891	-	-	69,519	18,372
Automotive	1,544,055	204,683	-	1,283,660	465,078
Floating dock	22,204	-	-	21,501	703
	9,235,541	293,922	-	5,716,969	3,812,494

Lutsel K'e Dene First Nation
Notes to the Financial Statements
For the year ended March 31, 2017

12. Tangible capital assets *(Continued from previous page)*

	<i>Cost</i>	<i>Additions</i>	<i>Disposals</i>	<i>Accumulated amortization</i>	<i>2016 Net book value</i>
Buildings	3,644,061	11,368	-	2,149,993	1,505,436
Equipment	311,658	-	-	264,832	46,826
Infrastructure	3,191,885	50,818	-	1,312,126	1,930,577
Computers	351,999	19,604	-	354,898	16,705
Leasehold improvements	87,891	-	-	66,610	21,281
Automotive	1,299,105	244,950	-	1,128,202	415,853
Floating dock	22,204	-	-	21,325	879
	8,908,803	326,740	-	5,297,986	3,937,557

13. Amortization on tangible capital assets

	<i>2017</i>	<i>2016</i>
Amortization by asset type		
Buildings	99,343	98,637
Equipment	9,365	11,706
Infrastructure	131,115	128,760
Computers	20,617	7,703
Leasehold improvements	2,909	2,909
Automotive	155,458	125,734
Floating dock	176	220
	418,983	375,669

14. Accumulated surplus

Accumulated surplus consists of the following:

	<i>2017</i>	<i>2016</i>
General operating	(737,165)	(663,015)
Equity in tangible capital assets	3,812,494	3,937,557
IBA reserve (Note 15)	527,622	577,290
	3,602,951	3,851,832

Lutsel K'e Dene First Nation
Notes to the Financial Statements
For the year ended March 31, 2017

15. Impact Benefit Agreements (IBA) reserve

	<i>Opening surplus</i>	<i>Funding received and allocated</i>	<i>Expenses incurred, net of other revenue</i>	<i>Current year surplus (deficit)</i>	<i>Ending surplus</i>
Youth	23,195	50,000	50,357	(357)	22,838
Education	236,533	300,000	357,296	(57,296)	179,237
Scholars	-	16,000	16,000	-	-
IBA coordinator	11,387	21,638	22,802	(1,164)	10,223
Elders	21,798	50,000	47,659	2,341	24,139
Operating fund	-	315,192	297,977	17,215	17,215
Caribou hunt	139,207	50,000	11,485	38,515	177,722
Negotiations	139,866	-	-	-	139,866
Thaidene Nene Trust	2,786	-	-	-	2,786
Recreation	7,204	80,000	85,377	(5,377)	1,827
Adult fund	1,900	25,250	69,335	(44,085)	-
	583,876	908,080	958,288	(50,208)	533,668
Unallocated funds	(6,586)	540	-	540	(6,046)
	577,290	908,620	958,288	(49,688)	527,622

16. Economic dependence

Lutsel K'e Dene First Nation receives a significant portion of its revenue from Indigenous and Northern Affairs Canada "INAC", a result of Treaties entered into with the Government of Canada. These treaties are administered by INAC under the terms and conditions of the *Indian Act*. The ability of the First Nation to continue operations is dependent upon the Government of Canada's continued financial commitments as guaranteed by these treaties.

17. Related party transactions

The following is a list of related parties to the First Nation:

- Tsa Corporation (owned by the First Nation)
- 1456982 Alberta Ltd. (10% interest owned by Tsa Corporation)
- I&D Management Services (25% interest owned by Tsa Corporation)
- KeTe Whii Ltd. (25% interest owned by Tsa Corporation)
- Ta'egeera Company Ltd. (100% interest owned by Tsa Corporation)
- Denesoline Emoc Incorporated (51% interest owned by Tsa Corporation)
- Denesoline Western Explosives (51% interest owned by Tsa Corporation)
- Denesoline/McCaw North Joint Venture (Tsa Corporation is a venturer)
- Denesoline/Nuna Joint Venture (Tsa Corporation is a venturer)
- 4768 Northwest Territories Ltd. (owned by the First Nation)
- 5454 Northwest Territories Ltd. (owned by the First Nation)
- Lutsel K'e Dene First Nation Society

During the year, the following related party transactions took place:

- I. Included in revenue is \$1,062 (2016 - \$13,039) from Ta'egeera Company Ltd. for the delivery of water.
- II. Included in revenue is \$7,000 (2016 - \$9,679) from Denesoline Corporation resulting from donations.
- III. Included in expenses is \$2,100 (2016 - \$13,000) to Ta'egeera Company Ltd. for office rental.
- IV. Included in expenses is \$5,040 (2016 - \$10,080) to Denesoline Corporation for office rental.

The above transactions were made in the regular course of business and measured at the exchange amount, which is the amount of consideration agreed to between the related parties.

18. Approval of the financial statements

Council and management have approved these financial statements.

19. Budget information

Canadian public sector accounting "PSA" standards require the disclosure of budget information for comparison to the First Nation's actual revenue and expenses. The budgeted revenue and expenses, and surplus have not been reported in these financial statements. While having no effect on reported revenue, expenses, and surplus, omission of this information is considered a departure from PSA standards.

20. Compliance with laws and regulations

The First Nation is required by the *First Nations Financial Transparency Act* to submit its financial statements to INAC, and post its financial statements on a website within 120 days of year-end. As the First Nation had not done this, it is not in compliance with this law. The potential effect of the non-compliance is unknown.

21. Comparative figures

Certain comparative figures have been reclassified to conform with current year's presentation.

Lutsel K'e Dene First Nation
Administration
Schedule 1 - Schedule of Revenue and Expenses
For the year ended March 31, 2017

	2017	2016
Revenue		
Government transfers		
GNWT	297,099	197,385
INAC	172,917	281,912
MACA	756,736	756,741
CanNor	13,625	27,250
Refundable contributions	-	(5,935)
Contract revenue	45,000	-
Other revenue	247,511	412,446
Deferred revenue - opening	134,718	134,718
Deferred revenue - closing	(148,343)	(134,718)
	1,519,263	1,669,799
Expenses		
Accommodations	20,154	30,829
Administration	1,625	3,210
Advertising	5,572	476
Amortization	132,916	91,588
Bad debts	36,542	3
Bank charges and interest	11,038	11,924
Community events	38,297	30,521
Consulting	81,105	69,084
Freight	15,227	8,444
Furniture and equipment	-	3,498
Gas and oil	141,083	181,218
Groceries	31,454	35,728
Honorarium	67,142	44,165
Insurance	106,309	95,269
Local support	33,535	53,492
Meeting	2,698	-
Office	27,428	28,818
Office rent	-	4,800
Per diems	16,514	24,654
Professional fees	77,511	84,741
Program expense	1,300	-
Registration	650	900
Rent	48,802	11,726
Repairs and maintenance	13,127	10,049
Salaries and benefits	682,202	524,340
Staff housing	1,898	11,221
Subcontracts	76,016	190,867
Supplies	72,988	202,322
Telephone	60,118	46,078
Training	1,098	-
Translation fees	18,575	12,400
Travel	150,476	282,987
Utilities	124,711	133,502
	2,098,111	2,228,854
Deficiency of revenue over expenses before IBA funding	(578,848)	(559,055)
IBA funding	185,250	392,026
Deficiency of revenue over expenses	(393,598)	(167,029)

Lutsel K'e Dene First Nation
Recreation
Schedule 2 - Schedule of Revenue and Expenses
For the year ended March 31, 2017

	2017	2016
Revenue		
Government transfers		
GNWT	20,790	1,400
MACA	82,974	80,996
Contract revenue	27,496	-
Other revenue	33,657	38,515
	164,917	120,911
Expenses		
Accommodations	2,333	4,248
Allocation	134	-
Amortization	4,822	6,343
Community events	64,055	38,015
Freight	851	216
Furniture and equipment	1,500	1,769
Gas and oil	-	1,071
Groceries	5,576	3,114
Office	23	220
Per diems	410	1,438
Registration	933	2,150
Repairs and maintenance	1,453	800
Salaries and benefits	75,498	73,335
Subcontracts	9,510	7,250
Supplies	12,095	3,177
Telephone	290	3,038
Travel	25,596	9,947
	205,079	156,131
Deficiency of revenue over expenses before IBA funding	(40,162)	(35,220)
IBA funding	20,000	32,987
Deficiency of revenue over expenses	(20,162)	(2,233)

Lutsel K'e Dene First Nation
Wildlife
Schedule 3 - Schedule of Revenue and Expenses
For the year ended March 31, 2017

	2017	2016
Revenue		
Government transfers		
GNWT	485,336	371,579
INAC	34,160	15,998
Contract revenue	242,275	235,986
Other revenue	151,887	164,759
Deferred revenue - opening	62,906	20,395
Deferred revenue - closing	(62,906)	(62,906)
	913,658	745,811
Expenses		
Accommodations	17,475	18,149
Administration	-	526
Advertising	362	-
Amortization	518	648
Bad debts	-	3,075
Bank charges and interest	-	50
Community events	1,542	-
Consulting	37,025	107,581
Freight	447	4,338
Furniture and equipment	12,801	-
Gas and oil	56,118	47,510
Groceries	24,544	5,065
Honourarium	43,125	35,424
Local support	1,100	500
Office	4,261	5,671
Per diems	20,731	18,050
Professional fees	77,751	-
Property tax	-	500
Rent	33,058	5,000
Repairs and maintenance	1,129	-
Salaries and benefits	327,834	278,030
Staff housing	-	4,168
Subcontracts	86,789	39,863
Supplies	4,788	8,812
Telephone	7,494	6,652
Translation fees	13,900	10,850
Travel	39,749	39,897
	812,541	640,359
Excess of revenue over expenses before IBA funding	101,117	105,452
IBA funding	50,000	100,000
Excess of revenue over expenses	151,117	205,452

Lutsel K'e Dene First Nation
Public Works
Schedule 4 - Schedule of Revenue and Expenses
For the year ended March 31, 2017

	2017	2016
Revenue		
Government transfers		
MACA	585,350	569,700
Other revenue	28,424	2,400
Water and Sewer	134,692	132,033
	748,466	704,133
Expenses		
Accommodations	1,877	1,434
Amortization	280,728	277,090
Bank charges and interest	259	2,021
Freight	13,207	5,003
Furniture and equipment	4,832	-
Gas and oil	83,830	47,402
Groceries	185	-
Insurance	-	7,643
Office	-	4,590
Per diems	1,742	2,461
Property tax	428	750
Rent	2,455	2,372
Repairs and maintenance	23,149	31,236
Salaries and benefits	527,206	479,746
Subcontracts	9,750	11,620
Supplies	39,076	39,239
Telephone	5,205	12,700
Travel	2,732	3,493
Utilities	38,574	-
	1,035,235	928,800
Deficiency of revenue over expenses	(286,769)	(224,667)

Lutsel K'e Dene First Nation
Wellness
Schedule 5 - Schedule of Revenue and Expenses
For the year ended March 31, 2017

	2017	2016
Revenue		
Government transfers		
GNWT	125,750	125,885
MACA	17,888	-
Contract revenue	6,000	20,000
Other revenue	8,965	5,908
	158,603	151,793
Expenses		
Accommodations	7,813	450
Community events	8,170	5,772
Consulting	-	4,000
Freight	606	517
Furniture and equipment	3,250	3,000
Gas and oil	570	489
Groceries	21,872	18,933
Local support	7,643	5,000
Office	145	-
Office rent	-	17,507
Per diems	2,366	12,309
Property tax	3,000	2,226
Rent	280	2,200
Repairs and maintenance	200	6,021
Salaries and benefits	54,446	14,456
Subcontracts	24,850	18,855
Supplies	19,548	3,742
Telephone	7,440	4,411
Training	6,000	-
Travel	30,392	26,562
Utilities	7,528	9,937
	206,119	156,387
Deficiency of revenue over expenses before IBA funding	(47,516)	(4,594)
IBA funding	50,000	50,000
Excess of revenue over expenses	2,484	45,406

Lutsel K'e Dene First Nation
Education
Schedule 6 - Schedule of Revenue and Expenses
For the year ended March 31, 2017

	2017	2016
Revenue		
Government transfers		
GNWT	225,616	83,955
INAC	25,800	23,495
Other revenue	15,164	1,673
Refundable contributions	(678)	-
	265,902	109,123
Expenses		
Accommodations	123,387	76,643
Administration	-	100
Bank charges and interest	330	556
Consulting	4,700	4,700
Freight	448	155
Furniture and equipment	-	1,849
Gas and oil	-	808
Groceries	898	76
Honourarium	6,200	4,300
Insurance	685	-
Local support	27,763	4,690
Office	113	354
Office rent	6,000	6,000
Per diems	3,902	2,790
Registration	43	954
Repairs and maintenance	-	35
Salaries and benefits	162,300	60,437
Student expenses	114,015	53,357
Subcontracts	32,402	8,525
Supplies	1,470	9,634
Telephone	6,919	7,769
Training	12,347	5,690
Travel	28,114	24,123
Tuition	53,473	80,622
	585,509	354,167
Deficiency of revenue over expenses before IBA funding	(319,607)	(245,044)
IBA funding	300,000	299,000
Excess (deficiency) of revenue over expenses	(19,607)	53,956

Lutsel K'e Dene First Nation
Thaidene Nene
Schedule 7 - Schedule of Revenue and Expenses
For the year ended March 31, 2017

	2017	2016
Revenue		
Government transfers		
GNWT	56,366	64,555
Parks Canada	449,223	459,674
Other revenue	4,250	1,413
Deferred revenue - opening	-	61,702
	509,839	587,344
Expenses		
Accommodations	15,811	17,497
Administration	45	-
Bad debts	-	50,670
Bank charges and interest	57	-
Community events	-	2,643
Consulting	57,866	143,350
Freight	143	282
Furniture and equipment	539	408
Gas and oil	13,116	9,480
Groceries	6,014	3,957
Honourarium	24,400	28,746
Office	1,834	1,308
Per diems	11,347	14,945
Professional fees	90,044	56,017
Property tax	400	-
Rent	5,932	2,490
Repairs and maintenance	2,000	-
Salaries and benefits	74,154	40,909
Subcontracts	126,977	125,071
Supplies	3,901	2,523
Telephone	315	-
Translation fees	5,522	3,350
Travel	33,922	30,324
	474,339	533,970
Excess of revenue over expenses	35,500	53,374

Lutsel K'e Dene First Nation
Negotiations
Schedule 8 - Schedule of Revenue and Expenses
For the year ended March 31, 2017

	2017	2016
Revenue		
Government transfers		
GNWT	120,000	120,000
Other revenue	-	2,126
	120,000	122,126
Expenses		
Accommodations	10,129	12,174
Consulting	-	26,107
Freight	995	54
Gas and oil	120	40
Local support	-	20,000
Office	169	419
Per diems	8,899	8,548
Professional fees	10,189	11,289
Rent	-	147
Repairs and maintenance	699	-
Salaries and benefits	79,291	65,096
Subcontracts	1,124	1,571
Supplies	718	-
Telephone	2,525	2,582
Translation fees	-	1,850
Travel	14,476	14,339
Utilities	121	-
	129,455	164,216
Deficiency of revenue over expenses before IBA funding	(9,455)	(42,090)
IBA funding	-	90,000
Excess (deficiency) of revenue over expenses	(9,455)	47,910

Lutsel K'e Dene First Nation
IBA Implementation
Schedule 9 - Schedule of Revenue and Expenses
For the year ended March 31, 2017

	2017	2016
Revenue		
Government transfers		
GNWT	30,500	41,000
Contract revenue	259,474	237,141
Other revenue	4,459	45,110
	294,433	323,251
Expenses		
Administration	-	482
Bad debts	-	55,559
Band support	-	77,170
Bank charges and interest	-	40
Consulting	5,300	9,489
Community events	7,965	12,621
Furniture and equipment	4,103	499
Honourarium	9,250	11,475
Meeting	700	-
Office	659	1,583
Professional fees	260	5,328
Property tax	540	3,190
Rent	14,950	8,195
Repairs and maintenance	450	250
Salaries and benefits	111,474	97,587
Supplies	3,876	13,554
Telephone	3,005	3,012
Training	1,398	6,900
Travel	7,872	15,218
Utilities	243	-
Subcontracts	89,423	133,907
Freight	2,278	2,444
Translation fees	2,000	4,500
Gas and oil	11,470	6,188
Accommodations	5,394	5,611
Per diems	7,893	9,876
Groceries	10,308	3,815
	300,811	488,493
Deficiency of revenue over expenses before IBA funding	(6,378)	(165,242)
IBA funding	21,638	133,735
Excess (deficiency) of revenue over expenses	15,260	(31,507)

Lutsel K'e Dene First Nation
Contract Services
Schedule 10 - Schedule of Revenue and Expenses
For the year ended March 31, 2017

	Airport Maintenance	Arena Maintenance	Federal Gas Tax	Community Public Infrastructure	2017	2016
Revenue						
Government transfers						
GNWT	99,468	-	-	-	99,468	99,568
MACA	-	-	225,000	768,000	993,000	992,767
Deferred revenue opening	-	-	508,215	3,021,318	3,529,533	2,885,959
Deferred revenue closing	-	-	(733,215)	(3,455,929)	(4,189,144)	(3,529,533)
	99,468	-	-	333,389	432,857	448,761
Expenses						
Bad debts	-	-	-	-	-	19,635
Equipment rent	308	-	-	2,900	3,208	-
Freight	940	231	-	1,445	2,617	-
Gas and oil	22,730	6,558	-	2,328	31,616	41,096
Groceries	221	81	-	-	302	-
Per diems	-	921	-	-	921	-
Repairs and maintenance	1,809	500	-	-	2,309	3,187
Salaries and benefits	35,016	6,256	-	9,653	50,925	56,736
Subcontracts	-	700	-	37,234	37,934	21,625
Supplies	1,301	531	-	1,407	3,239	1,590
Travel	1,195	-	-	-	1,195	-
Utilities	35,225	49,353	-	-	84,578	72,149
	98,745	65,131	-	54,967	218,843	216,018
Excess (deficiency) of revenue over expenses before IBA funding						
	723	(65,131)	-	278,422	214,014	232,743
IBA funding						
	-	60,000	-	-	60,000	60,000
Excess (deficiency) of revenue over expenses						
	723	(5,131)	-	278,422	274,014	292,743
Additional information:						
Capital expenditures	-	-	-	278,422	278,422	326,740

Lutsel K'e Dene First Nation
Schedule 11 - Schedule of Other Revenue

For the year ended March 31, 2017

	2017	2016
Administration fees	48,005	27,608
Bingo	-	474
Concession revenue	3,175	2,300
Debt forgiveness	20,457	-
Donations/ fundraising	36,145	73,425
General revenue	6,839	109,247
Interest income	2,435	3,302
Reimbursement revenue	286,295	386,625
Rental	58,322	49,925
Sales	32,645	21,544
	494,317	674,450

Lutsel K'e Dene First Nation
Schedule 12 - Schedule of Expenses by Object
For the year ended March 31, 2017

	2017	2016
Accommodations	204,372	167,035
Administration	1,670	4,318
Advertising	6,068	476
Amortization	418,983	375,669
Bad debts	36,542	128,942
Bank charges and interest	11,685	14,591
Community events	119,612	89,573
Consulting	185,997	364,312
Freight	36,819	21,453
Furniture and equipment	27,333	11,022
Gas and oil	337,924	335,304
Groceries	101,152	70,688
Honorarium	150,533	124,110
Insurance	106,994	102,912
Land compensation	-	-
Local support	70,041	160,852
Meeting expenses	3,398	-
Office	34,633	42,963
Office rent	6,000	28,307
Per diems	74,724	95,070
Professional fees	255,755	157,374
Program expenses	1,300	-
Registration	5,994	10,670
Rent	108,377	32,130
Repairs and Maintenance	44,516	51,577
Salaries and benefits	2,145,329	1,690,672
Staff Housing	1,898	15,389
Student expenses	114,015	53,357
Subcontracts	494,775	559,154
Supplies	161,699	284,593
Telephone	93,312	86,242
Training	20,843	12,590
Translation services	39,997	32,950
Travel	334,523	446,890
Tuition	53,473	80,622
Utilities	255,755	215,588
	6,066,041	5,867,395

Lutsel K'e Dene First Nation
Schedule 13 - Schedule of Change in Accumulated Surplus (Deficit)

For the year ended March 31, 2017

	Unrestricted Surplus (Deficit)	IBA Reserves Surplus	Equity in Tangible Capital Assets	2017	2016
Adjusted surplus (deficit), beginning of year	(663,015)	577,290	3,937,557	3,851,832	3,396,573
Excess of revenue over expenses	(248,881)	-	-	(248,881)	455,259
Funds used for tangible capital assets	(293,921)	-	293,921	-	-
Annual amortization expense	418,983	-	(418,983)	-	-
Unspent IBA funds	49,668	(49,668)	-	-	-
Change in accumulated surplus (deficit)	(74,151)	(49,668)	(125,062)	(248,881)	455,259
Accumulated surplus (deficit), end of year	(737,165)	527,622	3,812,494	3,602,951	3,851,832

Lutsel K'e Dene First Nation

Schedule 14 - Schedule of Gas Tax Expenditure Report

For the year ended March 31, 2017

(unaudited)

	2010-2012	2013	2014	2015	2016	2017
Funding						
Opening balance	-	496,980	620,071	472,568	283,448	508,215
Annual Gas Tax funding	1,045,815	224,768	224,768	224,767	224,767	225,000
Interest income	-	5,584	-	-	-	-
	1,045,815	727,332	844,839	697,335	508,215	733,215
Eligible expenditures						
Road construction	16,827	89,768	350,335	413,887	-	-
Sewer truck	163,104	-	-	-	-	-
Solar system	-	2,842	-	-	-	-
Staff training	135,484	14,651	21,936	-	-	-
Water truck	205,249	-	-	-	-	-
Water truck meter	25,212	-	-	-	-	-
Water truck radio	2,959	-	-	-	-	-
	548,835	107,261	372,271	413,887	-	-
Accumulated excess of funding over expenditures	496,980	620,071	472,568	283,448	508,215	733,215

Lutsel K'e Dene First Nation
Schedule 15 - Schedule of Community Public Infrastructure Funding
For the year ended March 31, 2017
(unaudited)

	2007-2012	2013	2014	2015	2016	2017
Funding						
Opening balance	-	2,204,171	2,529,344	2,116,381	2,602,511	3,021,318
Expense recovery	11,106	-	-	-	-	-
Interest income	450	-	-	-	-	-
Annual Funding	2,702,556	768,000	768,000	768,000	768,000	768,000
	2,714,112	2,972,171	3,297,344	2,884,381	3,370,511	3,789,318
Eligible expenditures						
Automotive purchases	-	26,638	145,021	-	-	-
Betterments	38,303	-	416,000	-	-	-
Building purchases	-	227,191	-	-	-	-
Computer purchases	-	119,207	-	-	-	-
Equipment purchases	249,691	31,311	18,000	-	-	-
Garbage truck	125,617	-	-	-	-	-
Equipment purchases - bobcat	-	-	-	67,374	-	-
Freight	10,452	-	-	5,757	-	-
Inspections, evaluations, and studies	-	-	9,328	-	-	-
Lease	57,571	38,480	-	-	-	-
Road projects	-	-	592,614	-	-	-
Solar farm project	-	-	-	68,463	33,714	33,106
Staff housing project	-	-	-	140,276	-	-
Phone system	-	-	-	-	19,604	-
Fence for solar farm	-	-	-	-	17,904	-
Equipment purchases - water truck	-	-	-	-	244,950	-
Equipment purchases - sewer truck	-	-	-	-	-	204,683
Town Beautification	-	-	-	-	10,019	36,360
Dump upgrades	-	-	-	-	5,224	18,607
Bridge upgrades	-	-	-	-	-	10,279
Graveyard upgrades	-	-	-	-	6,410	-
Asset management	-	-	-	-	11,368	23,293
Artillery lake cabin	-	-	-	-	-	7,061
Training	11,279	-	-	-	-	-
Travel and accommodations	17,028	-	-	-	-	-
	509,941	442,827	1,180,963	281,870	349,193	333,389
Accumulated excess of funding over expenditures	2,204,171	2,529,344	2,116,381	2,602,511	3,021,318	3,455,929

Lutsel K'e Dene First Nation

Schedule 16 - Schedule of Revenue and Expenses - MACA Funding

For the year ended March 31, 2017

(unaudited)

								2017	2016
Program	Schedule	MACA funding	Other Revenue	Deferred Revenue Opening	Deferred Revenue Ending	Total Revenue	Total Expenditures	Excess Revenue (Deficiency)	Excess Revenue (Deficiency)
Community government funding:									
Administration Core Funding	18	489,064	24,654	110,000	(110,000)	513,718	718,431	(204,713)	46,326
Utilities	18	160,000	10,941	-	-	170,941	200,117	(29,176)	(130,072)
Chief's salary	18	45,000	45,024	-	-	90,024	108,340	(18,316)	(53,472)
Council honoraria	18	43,200	44,150	-	-	87,350	97,784	(10,434)	(21,109)
Janitorial contract	18	5,400	20,500	-	-	25,900	54,064	(28,164)	-
Recreation	19	82,974	26,844	-	-	109,818	126,282	(16,464)	(24,974)
Youth center	22	17,888	-	-	-	17,888	21,422	(3,534)	(10,066)
Public Works - General	21	75,000	26,272	-	-	101,272	192,949	(91,677)	(102,518)
Public Works - Environmental	21	52,000	1,775	-	-	53,775	75,318	(21,543)	(27,298)
Protective Services	21	8,350	-	-	-	8,350	21,462	(13,112)	(3,454)
Water & Sewage	21	450,000	135,069	-	-	585,069	745,507	(160,438)	(91,398)
Property tax grant	18	14,072	-	-	-	14,072	14,241	(169)	(7,477)
		1,442,948	335,229	110,000	(110,000)	1,778,177	2,375,917	(597,740)	(425,512)
Other funding received:									
Community Public Infrastructure	15/16	768,000	-	3,021,318	(3,455,929)	333,389	54,967	278,422	337,825
Federal Gas Tax	15/16	225,000	-	508,215	(733,215)	-	-	-	-
		993,000	-	3,529,533	(4,189,144)	333,389	54,967	278,422	337,825

Lutsel K'e Dene First Nation
Supplementary Information
Schedule 17 - Administration
For the year ended March 31, 2017
(unaudited)

	MACA Core Admin	INAC Band Core Funding	Chief's Hon/ Wage/ Travel	Council Hon/ Travel/	Band Generated	Property Tax	Radio Society	Nutrition North	Subtotal
Revenue									
Government Funding									
INAC	-	84,717	45,000	43,200	-	-	-	-	172,917
GNWT	375	-	-	-	-	-	-	16,708	17,083
MACA	489,064	-	45,000	43,200	-	14,072	-	-	591,336
Other revenue	24,279	-	24	950	59,014	-	-	-	84,267
Refundable contribution	-	-	-	-	-	-	-	-	-
Deferred revenue opening	110,000	-	-	-	-	-	-	-	110,000
Deferred revenue closing	(110,000)	-	-	-	-	-	-	-	(110,000)
	513,718	84,717	90,024	87,350	59,014	14,072	-	16,708	865,603
Expenses									
Accommodations	2,578	525	511	4,055	693	-	-	-	8,362
Administration	-	-	-	-	-	-	-	-	-
Advertising	4,922	-	-	-	650	-	-	-	5,572
Amortization	132,916	-	-	-	-	-	-	-	132,916
Bad debts (recovery)	(10,672)	-	-	-	47,214	-	-	-	36,542
Bank charges and interest	7,544	581	-	251	751	1,911	-	-	11,038
Community events	300	417	-	-	25,133	-	-	-	25,850
Consulting	900	600	200	37,055	-	-	-	-	38,755
Freight	3,833	739	-	-	1,709	194	-	154	6,628
Furniture and equipment	-	-	-	-	-	-	-	-	-
Gas and oil	7,078	932	-	-	2,518	-	-	-	10,528
Groceries	3,466	3,168	-	-	5,375	-	-	4,352	16,362
Honorarium	2,567	-	6,200	50,400	-	-	-	-	59,167
Insurance	53,013	52,943	-	-	-	-	352	-	106,309
Local support	1,505	7,700	-	-	3,210	-	-	-	12,415
Meetings	-	-	-	-	2,698	-	-	-	2,698
Office	15,471	8,771	-	-	2,015	-	-	-	26,256
Per diems	1,630	899	592	281	1,070	-	-	-	4,473
Professional fees	70,450	1,561	-	-	5,500	-	-	-	77,511
Program expense	-	-	-	-	1,300	-	-	-	1,300
Registration	300	-	-	-	-	-	-	-	300
Rent	2,360	1,510	-	-	495	-	-	-	4,365
Repairs and maintenance	4,063	550	-	-	4,990	-	-	-	9,602
Salaries and benefits	341,521	9,394	99,236	2,502	6,292	-	-	8,825	467,771
Staff housing	-	-	-	-	1,898	-	-	-	1,898
Subcontracts	4,781	4,939	-	1,200	5,650	-	352	300	17,222
Supplies	25,242	1,418	-	-	6,246	12,136	-	3,078	48,119
Telephone	32,578	24,237	1,600	-	200	-	571	-	59,187
Training and education	-	1,098	-	-	-	-	-	-	1,098
Translation services	1,000	8,850	-	-	-	-	-	-	9,850
Travel	9,086	464	-	2,040	2,742	-	-	-	14,332
Utilities	-	-	-	-	-	-	-	-	-
	718,431	131,296	108,340	97,784	128,349	14,241	1,275	16,708	1,216,424
Excess (deficiency) of revenue over expenses before IBA	(204,713)	(46,579)	(18,316)	(10,434)	(69,335)	(169)	(1,275)	-	(350,821)
IBA Funding	-	-	-	-	25,250	-	-	-	25,250
Excess (deficiency) of revenue over expenses	(204,713)	(46,579)	(18,316)	(10,434)	(44,085)	(169)	(1,275)	-	(325,571)

Lutsel K'e Dene First Nation
Supplementary Information
Schedule 17 - Administration (Continued)
For the year ended March 31, 2017
(unaudited)

	MACA Utilities	Justice Committee GNWT	Janitorial Contract	Staff Housing	Compassionate	Reimbursable	Subtotal Page 29	Subtotal
Revenue								
Government transfers								
INAC	-	-	-	-	-	-	172,917	172,917
GNWT	-	44,850	-	-	-	-	17,083	61,933
MACA	160,000	-	5,400	-	-	-	591,336	756,736
Other revenue	10,941	428	20,500	16,400	4,700	82,169	84,267	219,405
Refundable contribution	-	-	-	-	-	-	-	-
Deferred revenue opening	-	-	-	-	-	-	110,000	110,000
Deferred revenue closing	-	-	-	-	-	-	(110,000)	(110,000)
	170,941	45,278	25,900	16,400	4,700	82,169	865,603	1,210,992
Expenses								
Accommodations	-	2,628	-	-	-	6,427	8,362	17,417
Administration	-	-	-	-	100	-	-	100
Advertising	-	-	-	-	-	-	5,572	5,572
Amortization	-	-	-	-	-	-	132,916	132,916
Bad debts (recovery)	-	-	-	-	-	-	36,542	36,542
Bank charges and interest	-	-	-	-	-	-	11,038	11,038
Community events	-	-	-	-	-	1,100	25,850	26,950
Consulting	-	500	-	-	200	9,900	38,755	49,355
Freight	-	48	981	127	-	-	6,628	7,785
Furniture and equipment	-	-	-	-	-	-	-	-
Gas and oil	85,172	220	-	16,755	140	-	10,528	112,815
Groceries	-	72	190	-	1,360	-	16,362	17,984
Honorarium	-	1,875	-	-	-	2,000	59,167	63,042
Insurance	-	-	-	-	-	-	106,309	106,309
Local support	-	4,281	-	-	-	3,351	12,415	20,047
Meetings	-	-	-	-	-	-	2,698	2,698
Office	-	586	-	-	-	-	26,256	26,843
Office rent	-	-	-	-	-	-	-	-
Per diems	-	1,944	-	-	-	6,323	4,473	12,740
Professional fees	-	-	-	-	-	-	77,511	77,511
Program expense	-	-	-	-	-	-	1,300	1,300
Registration	-	-	-	-	-	350	300	650
Rent	-	-	-	-	40	3,400	4,365	7,805
Repairs and maintenance	-	25	-	3,100	-	-	9,602	12,727
Salaries and benefits	-	29,737	46,486	2,327	-	229	467,771	546,550
Staff Housing	-	-	-	-	-	-	1,898	1,898
Subcontracts	-	200	400	250	-	36,910	17,222	54,982
Supplies	-	1,553	6,006	275	215	-	48,119	56,168
Telephone	-	-	-	-	-	-	59,187	59,187
Training and education	-	-	-	-	-	-	1,098	1,098
Translation services	-	600	-	-	-	3,925	9,850	14,375
Travel	-	1,571	-	-	39,716	8,255	14,332	63,874
Utilities	114,945	121	-	9,142	-	-	-	124,208
	200,117	45,962	54,064	31,976	41,771	82,169	1,216,424	1,672,482
Excess (deficiency) of revenue over expenses before IBA funding	(29,177)	(684)	(28,164)	(15,576)	(37,071)	-	(350,821)	(461,491)
IBA Funding	-	-	-	-	60,000	-	25,250	85,250
Excess (deficiency) of revenue over expenses	(29,177)	(684)	(28,164)	(15,576)	22,929	-	(325,571)	(376,241)

Lutsel K'e Dene First Nation
Supplementary Information
Schedule 17 - Administration (Continued)
For the year ended March 31, 2017
(unaudited)

	ATG On the Land	CANOR	AANDC Solar Farm	Res Personal Credits	Subtotal Page 30	Subtotal
Revenue						
Government transfers						
INAC	-	-	-	-	172,917	172,917
CANOR	-	13,625	-	-	-	13,625
GNWT	30,500	-	15,500	-	61,933	107,933
MACA	-	-	-	-	756,736	756,736
Other revenue	-	-	10,624	-	219,405	230,029
Refundable contribution	-	-	-	-	-	-
Deferred revenue opening	-	24,718	-	-	110,000	134,718
Deferred revenue closing	-	(38,343)	-	-	(110,000)	(148,343)
	30,500	-	26,124	-	1,210,992	1,267,615
Expenses						
Accommodations	800	-	-	-	17,417	18,217
Administration	1,525	-	-	-	100	1,625
Advertising	-	-	-	-	5,572	5,572
Amortization	-	-	-	-	132,916	132,916
Bad debts (recovery)	-	-	-	-	36,542	36,542
Bank charges and interest	-	-	-	-	11,038	11,038
Community events	-	-	-	-	26,950	26,950
Consulting	-	-	3,000	-	49,355	52,355
Freight	-	-	-	-	7,785	7,785
Furniture and equipment	-	-	-	-	-	-
Gas and oil	2,192	-	-	-	112,815	115,007
Groceries	1,487	-	-	-	17,984	19,471
Honorarium	-	-	-	-	63,042	63,042
Insurance	-	-	-	-	106,309	106,309
Local support	-	-	-	-	20,047	20,047
Meetings	-	-	-	-	2,698	2,698
Office	-	-	-	-	26,843	26,843
Office rent	-	-	-	-	-	-
Per diems	-	-	-	-	12,740	12,740
Professional fees	-	-	-	-	77,511	77,511
Program expense	-	-	-	-	1,300	1,300
Registration	-	-	-	-	650	650
Rent	-	-	-	-	7,805	7,805
Repairs and maintenance	-	-	-	-	12,727	12,727
Salaries and benefits	11,436	-	-	-	546,550	557,986
Staff Housing	-	-	-	-	1,898	1,898
Subcontracts	-	-	1,000	-	54,982	55,982
Supplies	-	-	-	1,000	56,168	57,168
Telephone	-	-	-	-	59,187	59,187
Training and education	-	-	-	-	1,098	1,098
Translation services	-	-	-	-	14,375	14,375
Travel	11,067	-	200	-	63,874	75,141
Utilities	-	-	502	-	124,208	124,711
	28,507	-	4,702	1,000	1,672,482	1,706,692
Excess (deficiency) of revenue over expenses before IBA funding	1,993	-	21,422	(1,000)	(461,491)	(439,076)
IBA Funding	-	-	-	-	85,250	85,250
Excess (deficiency) of revenue over expenses	1,993	-	21,422	(1,000)	(376,241)	(353,826)
Capital Items	-	-	(15,500)	-	-	(15,500)

Lutsel K'e Dene First Nation
Supplementary Information
Schedule 17 - Administration (Continued)
For the year ended March 31, 2017

	School Culture Camp	IBA Elders	Austin Lake Project	Election Codes	Dene Language Project	Desnethche Gathering	Subtotal Page 31	Total 2017
Revenue								
Government transfers								
INAC	-	-	-	-	-	-	172,917	172,917
CANOR	-	-	-	-	-	-	13,625	13,625
GNWT	-	-	100,000	-	69,166	20,000	107,933	297,099
MACA	-	-	-	-	-	-	756,736	756,736
Contract revenue	45,000	-	-	-	-	-	-	45,000
Other revenue	-	-	250	-	10,356	6,875	230,029	247,511
Refundable contribution	-	-	-	-	-	-	-	-
Deferred revenue opening	-	-	-	-	-	-	134,718	134,718
Deferred revenue closing	-	-	-	-	-	-	(148,343)	(148,343)
	45,000	-	100,250	-	79,522	26,875	1,267,615	1,519,262
Expenses								
Accommodations	-	-	-	-	1,937	-	18,217	20,154
Administration	-	-	-	-	-	-	1,625	1,625
Advertising	-	-	-	-	-	-	5,572	5,572
Amortization	-	-	-	-	-	-	132,916	132,916
Bad debts (recovery)	-	-	-	-	-	-	36,542	36,542
Bank charges and interest	-	-	-	-	-	-	11,038	11,038
Community events	-	-	-	9,703	1,645	-	26,950	38,297
Consulting	-	22,950	-	4,400	1,400	-	52,355	81,105
Freight	-	-	147	457	48	6,791	7,785	15,227
Furniture and equipment	-	-	-	-	-	-	-	-
Gas and oil	2,156	302	3,065	-	1,316	19,237	115,007	141,083
Groceries	1,641	195	6,079	520	1,768	1,778	19,471	31,454
Honorarium	-	-	-	3,200	900	-	63,042	67,142
Insurance	-	-	-	-	-	-	106,309	106,309
Local support	-	2,963	-	1,450	5,250	3,825	20,047	33,535
Meetings	-	-	-	-	-	-	2,698	2,698
Office	-	-	-	-	585	-	26,843	27,428
Office rent	-	-	-	-	-	-	-	-
Per diems	-	450	-	300	3,024	-	12,740	16,514
Professional fees	-	-	-	-	-	-	77,511	77,511
Program expense	-	-	-	-	-	-	1,300	1,300
Registration	-	-	-	-	-	-	650	650
Rent	-	-	39,647	1,350	-	-	7,805	48,802
Repairs and maintenance	-	-	-	-	-	400	12,727	13,127
Salaries and benefits	13,183	-	60,328	5,349	45,356	-	557,986	682,201
Staff Housing	-	-	-	-	-	-	1,898	1,898
Subcontracts	500	1,550	5,300	-	10,683	2,000	55,982	76,016
Supplies	9,114	128	790	86	310	5,392	57,168	72,989
Telephone	360	571	-	-	-	-	59,187	60,118
Training and education	-	-	-	-	-	-	1,098	1,098
Translation services	-	-	-	4,200	-	-	14,375	18,575
Travel	-	18,550	7,969	-	3,858	44,957	75,141	150,475
Utilities	-	-	-	-	-	-	124,711	124,711
	26,954	47,659	123,326	31,015	78,080	84,380	1,706,692	2,098,111
Excess (deficiency) of revenue over expenses before IBA funding	18,046	(47,659)	(23,076)	(31,015)	1,442	(57,505)	(439,076)	(578,848)
IBA Funding	-	50,000	-	-	-	50,000	85,250	185,250
Excess (deficiency) of revenue over expenses	18,046	2,341	(23,076)	(31,015)	1,442	(7,505)	(353,826)	(393,598)

Lutsel K'e Dene First Nation
Supplementary Information
Schedule 18 - Recreation
For the year ended March 31, 2017
(unaudited)

	MACA Recreation	Recreation Program	Christmas Activities	Spring Carnival	2017 Total
Revenue					
Government transfers					
GNWT	375	3,415	17,000	-	20,790
MACA	68,974	-	-	14,000	82,974
Contract revenue	-	-	27,496	-	27,496
Other revenue	1,091	5,229	1,585	25,752	33,657
	70,440	8,644	46,081	39,752	164,917
Expenses					
Accommodations	567	378	1,139	249	2,333
Advertising	134	-	-	-	134
Amortization	4,822	-	-	-	4,822
Community events	1,410	4,650	32,935	25,060	64,055
Freight	643	101	-	107	851
Furniture and equipment	-	-	-	1,500	1,500
Gas and oil	-	-	-	-	-
Groceries	646	1,303	3,108	519	5,576
Office	23	-	-	-	23
Per diems	410	-	-	-	410
Registration	-	933	-	-	933
Repairs and maintenance	1,453	-	-	-	1,453
Salaries and benefits	68,916	424	6,159	-	75,498
Subcontracts	550	950	4,300	3,710	9,510
Supplies	1,568	3,730	5,505	1,293	12,095
Telephone	290	-	-	-	290
Travel	2,362	-	13,182	10,052	25,596
	83,793	12,469	66,327	42,489	205,079
Deficiency of revenue over expenses before IBA funding	(13,352)	(3,825)	(20,246)	(2,737)	(40,162)
IBA Funding	-	-	20,000	-	20,000
Deficiency of revenue over expenses	(13,352)	(3,825)	(246)	(2,737)	(20,162)

Lutsel K'e Dene First Nation
Supplementary Information
Schedule 19 - Wildlife

For the year ended March 31, 2017

(unaudited)

	Community Harvesters Assistance	WLEC Committee	DDEC TK Archive	GNWT Land Use	IRMA Base Funding	IRMA Pressure	Wildlife Reimbursable	Subtotal
Revenue								
Government transfers								
GNWT	31,165	15,000	-	31,170	75,000	110,000	62,756	325,091
Contract revenue	-	-	-	-	-	-	8,000	8,000
Other revenue	-	-	-	-	-	-	150,126	150,126
Deferred revenue opening	-	-	62,906	-	-	-	-	62,906
Deferred revenue closing	-	-	(62,906)	-	-	-	-	(62,906)
	31,165	15,000	-	31,170	75,000	110,000	220,882	483,217
Expenses								
Accommodations	-	-	-	-	50	1,028	11,645	12,723
Administration	-	-	-	-	-	-	-	-
Advertising	-	-	-	-	362	-	-	362
Amortization	-	518	-	-	-	-	-	518
Bad debts	-	-	-	-	-	-	-	-
Bank charges and interest	-	-	-	-	-	-	-	-
Community events	-	-	-	-	-	-	1,542	1,542
Consulting	-	1,950	-	-	1,450	-	25,925	29,325
Freight	-	-	-	-	110	24	263	397
Furniture and equipment	-	-	-	-	-	-	1,234	1,234
Gas and oil	27,455	36	-	-	-	-	7,104	34,595
Groceries	530	-	-	-	600	87	13,124	14,341
Honorarium	200	12,750	-	-	500	2,800	17,651	33,901
Local support	-	-	-	-	-	-	-	-
Office	-	-	-	78	1,264	129	2,608	4,080
Per diems	-	-	-	-	99	1,120	13,819	15,038
Professional fees	-	-	-	-	20,661	-	3,630	24,291
Rent	1,500	-	-	-	-	-	7,400	8,900
Registration	-	-	-	-	-	-	-	-
Repairs and maintenance	-	-	-	-	70	-	603	673
Salaries and benefits	3	331	-	30,306	35,750	82,277	8,908	157,576
Staff housing	-	-	-	-	-	-	-	-
Subcontracts	1,200	-	-	300	13,768	15,100	48,437	78,805
Supplies	154	-	-	-	80	-	601	835
Telephone	-	-	-	-	-	5,954	355	6,309
Translation services	-	-	-	-	-	850	6,550	7,400
Travel	-	-	-	-	236	631	34,008	34,875
	31,042	15,586	-	30,684	75,000	110,000	205,406	467,718
Excess (deficiency) of revenue over expenses	123	(586)	-	486	-	-	15,476	15,499

Lutsel K'e Dene First Nation
Supplementary Information
Schedule 19 - Wildlife*(Continued)*
For the year ended March 31, 2017
(unaudited)

	AANDC CARD	Caribou Monitoring	Interim Measures Agreement	IBA Caribou	NHX Governance	Ni-Hadi-Xa	Subtotal Page 34	Subtotal
Revenue								
Government Funding								
GNWT	-	-	45,000	-	-	-	325,091	370,091
INAC	34,160	-	-	-	-	-	-	34,160
Contract Revenue	-	-	-	-	12,554	89,720	8,000	110,275
Other revenue	600	-	-	-	-	-	150,126	150,726
Deferred revenue opening	-	-	-	-	-	-	62,906	62,906
Deferred revenue closing	-	-	-	-	-	-	(62,906)	(62,906)
	34,760	-	45,000	-	12,554	89,720	483,217	665,252
Expenses								
Accommodations	750	-	165	832	1,753	-	12,723	16,222
Administration	-	-	-	-	-	-	-	-
Advertising	-	-	-	-	-	-	362	362
Amortization	-	-	-	-	-	-	518	518
Bad Debts	-	-	-	-	-	-	-	-
Bank charges and interest	-	-	-	-	-	-	-	-
Community events	-	-	-	-	-	-	1,542	1,542
Consulting	2,500	-	75	750	-	-	29,325	32,650
Freight	27	-	-	24	-	-	397	448
Furniture and equipment	6,748	-	-	-	-	-	1,234	7,982
Gas and oil	7,556	-	-	2,174	-	780	34,595	45,106
Groceries	609	-	-	-	-	436	14,341	15,386
Honorarium	3,750	-	950	1,200	-	-	33,901	39,801
Local support	-	-	-	500	-	-	-	500
Office	-	-	-	-	-	-	4,080	4,080
Per diems	2,000	-	132	479	343	-	15,038	17,992
Professional fees	-	-	53,460	-	-	-	24,291	77,751
Registration	-	-	-	-	-	-	-	-
Rent	1,700	-	-	-	-	-	8,900	10,600
Repairs and maintenance	-	-	-	-	-	-	673	673
Salaries and benefits	36	-	14	33	8,448	97,218	157,576	263,325
Staff housing	-	-	-	-	-	-	-	-
Subcontracts	3,784	-	1,000	400	-	1,600	78,805	85,589
Supplies	-	-	-	2,850	-	-	835	3,685
Telephone	-	-	-	-	-	-	6,309	6,309
Translation services	5,300	-	-	-	-	-	7,400	12,700
Travel	-	-	668	2,243	1,466	-	34,875	39,253
	34,760	-	56,463	11,485	12,010	100,035	467,718	682,471
Excess (deficiency) of revenue over	-	-	(11,463)	(11,485)	544	(10,314)	15,499	(17,220)
IBA Funding	-	-	-	50,000	-	-	-	50,000
Excess (deficiency) of revenue over	-	-	(11,463)	38,515	544	(10,314)	15,499	32,780
expenses	-	-	(11,463)	38,515	544	(10,314)	15,499	32,780

Lutsel K'e Dene First Nation
Supplementary Information
Schedule 19 - Wildlife (Continued)

For the year ended March 31, 2017

(unaudited)

	Beverly Monitoring	Bathurst Monitoring	Bathurst DDEC	GNWT Beverly	Community Hunt GNWT	Community Hunt DDEC	Ni-Hadi-Xa Operation	EMAB Consulting	Subtotal Page 35	Total 2017
Revenue										
Government Funding										
GNWT	-	29,122	-	63,122	18,000	-	-	5,000	370,091	485,336
INAC	-	-	-	-	-	-	-	-	34,160	34,160
Contract Revenue	30,000	-	30,000	-	-	20,000	52,000	-	110,275	242,275
Other revenue	-	1,161	-	-	-	-	-	-	150,726	151,887
Deferred revenue opening	-	-	-	-	-	-	-	-	62,906	62,906
Deferred revenue closing	-	-	-	-	-	-	-	-	(62,906)	(62,906)
	30,000	30,283	30,000	63,122	18,000	20,000	52,000	5,000	665,252	913,658
Expenses										
Accommodations	310	620	-	-	-	-	-	323	16,222	17,475
Administration	-	-	-	-	-	-	-	-	-	-
Advertising	-	-	-	-	-	-	-	-	362	362
Amortization	-	-	-	-	-	-	-	-	518	518
Bad Debts	-	-	-	-	-	-	-	-	-	-
Bank charges and interest	-	-	-	-	-	-	-	-	-	-
Community events	-	-	-	-	-	-	-	-	1,542	1,542
Consulting	-	-	150	3,100	-	-	-	1,125	32,650	37,025
Freight	-	-	-	-	-	-	-	-	448	447
Furniture and equipment	-	-	3,895	231	-	453	240	-	7,982	12,801
Gas and oil	3,093	-	786	350	-	6,783	-	-	45,106	56,118
Groceries	2,567	-	4,514	592	-	1,485	-	-	15,386	24,544
Honorarium	500	-	-	1,700	-	-	-	1,125	39,801	43,125
Local support	-	-	-	-	-	600	-	-	500	1,100
Office	-	-	-	182	-	-	-	-	4,080	4,261
Per diems	-	1,119	-	-	-	-	(25)	1,646	17,992	20,731
Professional fees	-	-	-	-	-	-	-	-	77,751	77,751
Registration	-	-	-	-	-	-	-	-	-	-
Rent	-	9,733	-	6,575	5,000	1,150	-	-	10,600	33,058
Repairs and maintenance	-	-	60	396	-	-	-	-	673	1,129
Salaries and benefits	1,731	17,589	5,860	26,025	13,254	-	-	49	263,325	327,834
Staff housing	-	-	-	-	-	-	-	-	-	-
Subcontracts	-	1,200	-	-	-	-	-	-	85,589	86,789
Supplies	-	-	431	672	-	-	-	-	3,685	4,788
Telephone	-	-	395	790	-	-	-	-	6,309	7,494
Translation services	-	-	-	1,200	-	-	-	-	12,700	13,900
Travel	-	-	-	-	-	-	-	496	39,253	39,749
	8,201	30,261	16,091	41,813	18,254	10,471	215	4,764	682,471	812,541
Excess (deficiency) of revenue over expenses	21,799	22	13,909	21,309	(254)	9,529	51,785	236	(17,220)	101,117
IBA Funding	-	-	-	-	-	-	-	-	50,000	50,000
Excess (deficiency) of revenue over expenses	21,799	22	13,909	21,309	(254)	9,529	51,785	236	32,780	151,117

Lutsel K'e Dene First Nation
Supplementary Information
Schedule 20 - Public Works
For the year ended March 31, 2017
(unaudited)

	General Works	Protective Services	Environmental Services	Water and Sewer	2017 Total
Revenue					
Government transfers					
MACA	75,000	8,350	52,000	450,000	585,350
Other revenue	26,272	-	1,775	377	28,424
Water and sewer	-	-	-	134,692	134,692
	101,272	8,350	53,775	585,069	748,466
Expenses					
Accommodation	322	-	-	1,556	1,877
Amortization	112,146	12,858	19,311	136,414	280,728
Bank charges and interest	259	-	-	-	259
Freight	12,530	472	-	206	13,207
Furniture and equipment	1,579	-	-	3,253	4,832
Gas and oil	4,997	280	16,613	61,941	83,830
Groceries	-	-	-	185	185
Insurance	-	-	-	-	-
Office	-	-	-	-	-
Per diems	608	-	-	1,134	1,742
Registration	428	-	-	-	428
Rent	1,880	-	-	575	2,455
Repairs and maintenance	11,099	500	2,800	8,750	23,149
Salaries and benefits	18,484	2,066	26,107	480,549	527,206
Subcontracts	-	2,400	5,700	1,650	9,750
Supplies	22,240	2,886	4,788	9,163	39,076
Telephone	5,205	-	-	-	5,205
Travel	1,173	-	-	1,558	2,732
Utilities	-	-	-	38,574	38,574
	192,949	21,462	75,318	745,507	1,035,235
Deficiency of revenue over expenses	(91,677)	(13,112)	(21,542)	(160,438)	(286,769)

Lutsel K'e Dene First Nation
Supplementary Information
Schedule 21 - Wellness

For the year ended March 31, 2017
(unaudited)

	Youth Group	Youth Center	Chronic Diseases	Debeers Work Plan	IBA Youth	Mental Health Addictions	Healthy Child/Youth	2017 Total
Revenue								
Government transfers								
GNWT	-	-	3,000	-	-	75,750	47,000	125,750
MACA	-	17,888	-	-	-	-	-	17,888
Contract revenue	-	-	-	6,000	-	-	-	6,000
Other revenue	8,400	-	-	-	-	-	565	8,965
	8,400	17,888	3,000	6,000	-	75,750	47,565	158,603
Expenses								
Accommodations	600	-	-	4,000	1,084	2,129	-	7,813
Community events	-	-	-	-	3,530	-	4,640	8,170
Consulting	-	-	-	-	-	-	-	-
Freight	-	-	-	-	548	58	-	606
Furniture and equipment	-	-	-	-	3,250	-	-	3,250
Gas and oil	89	119	-	-	-	337	25	570
Groceries	1,456	387	-	-	775	1,107	18,148	21,872
Local support	-	-	-	-	3,600	4,043	-	7,643
Office	-	-	-	-	-	-	145	145
Office rent	-	-	-	-	-	-	-	-
Per diems	-	-	-	-	2,366	-	-	2,366
Registration	-	-	-	-	1,000	-	2,000	3,000
Rent	-	80	-	-	200	-	-	280
Repairs and maintenance	-	-	-	-	200	-	-	200
Salaries and benefits	-	-	-	-	7,066	47,380	-	54,446
Subcontracts	4,800	1,700	-	-	7,350	10,250	750	24,850
Supplies	1,140	7,393	-	4,000	386	1,101	5,529	19,548
Telephone	-	2,215	-	-	20	-	5,205	7,440
Training and education	-	-	-	-	-	-	6,000	6,000
Travel	1,600	2,000	-	3,000	18,983	3,909	900	30,392
Utilities	-	7,528	-	-	-	-	-	7,528
	9,685	21,422	-	11,000	50,357	70,313	43,342	206,119
Excess (deficiency) of revenue over expenses before IBA funding	(1,285)	(3,534)	3,000	(5,000)	(50,357)	5,437	4,223	(47,516)
IBA Funding	-	-	-	-	50,000	-	-	50,000
Excess (deficiency) of revenue over expenses	(1,285)	(3,534)	3,000	(5,000)	(357)	5,437	4,223	2,484

Lutsel K'e Dene First Nation
Supplementary Information
Schedule 22 - Education
For the year ended March 31, 2017
(unaudited)

	Summer Student Employment	FN Youth Employment	Treaty 8 Education	IBA Education	Youth at Risk	2017 Total
Revenue						
Government transfers						
INAC	-	25,800	-	-	-	25,800
GNWT	21,100	-	52,016	-	152,500	225,616
Other revenue	-	-	2,817	12,347	-	15,164
Refundable contribution	-	-	(678)	-	-	(678)
	21,100	25,800	54,156	12,347	152,500	265,902
Expenses						
Accommodations	-	-	-	119,486	3,901	123,387
Administration	-	-	-	-	-	-
Bank charges and interest	-	-	57	216	57	330
Consulting	-	-	-	4,700	-	4,700
Freight	-	-	-	279	170	448
Furniture and equipment	-	-	-	-	-	-
Gas and oil	-	-	-	-	-	-
Groceries	-	-	-	190	709	898
Honorarium	-	-	-	6,200	-	6,200
Licenses	-	-	-	685	-	685
Local support	-	-	-	27,763	-	27,763
Office	-	-	-	113	-	113
Office rent	-	-	6,000	-	-	6,000
Per diems	-	-	554	384	2,964	3,902
Registration	-	-	-	43	-	43
Repairs and maintenance	-	-	-	-	-	-
Salaries and benefits	16,600	25,800	21,607	36,700	61,593	162,300
Student expenses	-	-	5,803	108,212	-	114,015
Subcontracts	4,500	-	200	-	27,702	32,402
Supplies	-	-	-	1,470	-	1,470
Telephone	-	-	6,919	-	-	6,919
Travel	-	-	1,105	11,166	15,843	28,114
Training	-	-	11,753	594	-	12,347
Tuition	-	-	2,030	51,443	-	53,473
	21,100	25,800	56,027	369,643	112,940	585,509
Excess (deficiency) of revenue over expenses before IBA funding	-	-	(1,871)	(357,296)	39,560	(319,607)
IBA Funding	-	-	-	300,000	-	300,000
Excess (deficiency) of revenue over expenses	-	-	(1,871)	(57,296)	39,560	(19,607)

Lutsel K'e Dene First Nation
Supplementary Information
Schedule 23 - Thaidene Nene
For the year ended March 31, 2017
(unaudited)

	Ni'Hatni Dene Program	Parks Canada	Subtotal
Revenue			
Government transfers			
GNWT	56,366	-	56,366
Parks Canada	-	449,223	449,223
Other revenue	150	4,100	4,250
Deferred revenue opening	-	-	-
	56,516	453,324	509,839
Expenses			
Accommodations	159	15,652	15,811
Administration	-	45	45
Bad debts	-	-	-
Bank charges and interest	-	57	57
Community events	-	-	-
Consulting	-	57,866	57,866
Freight	24	119	143
Furniture and equipment	539	-	539
Gas and oil	12,496	620	13,116
Groceries	5,471	542	6,014
Honorarium	3,000	21,400	24,400
Office	2	1,832	1,834
Per diems	1,036	10,311	11,347
Professional fees	-	90,044	90,044
Registration	-	400	400
Rent	1,090	4,842	5,932
Repairs and maintenance	1,400	600	2,000
Salaries and benefits	6,024	68,130	74,154
Subcontracts	51,500	75,477	126,977
Supplies	3,432	469	3,901
Telephone	315	-	315
Translation services	-	5,522	5,522
Travel	1,205	32,717	33,922
	87,694	386,646	474,339
Excess (deficiency) of revenue over expenses	(31,177)	66,678	35,500

Lutsel K'e Dene First Nation
Supplementary Information
Schedule 24 - Negotiations
For the year ended March 31, 2017
(unaudited)

	Nanula Court Case	Treaty 8 Negotiation	2017 Total
Revenue			
Government transfers			
GNWT	-	120,000	120,000
Contract revenue	-	-	-
Other revenue	-	-	-
	-	120,000	120,000
Expenses			
Accommodations	-	10,129	10,129
Bad debts	-	-	-
Consulting	-	-	-
Freight	-	995	995
Gas and oil	-	120	120
Groceries	-	-	-
Honorarium	-	-	-
Office	-	169	169
Local Support	-	-	-
Per diems	-	8,899	8,899
Professional fees	10,189	-	10,189
Repairs and maintenance	-	699	699
Rent	-	-	-
Salaries and benefits	-	79,291	79,291
Subcontracts	-	1,124	1,124
Supplies	480	238	718
Telephone	-	2,525	2,525
Training	-	-	-
Translation services	-	-	-
Travel	-	14,476	14,476
Utilities	-	121	121
	10,669	118,787	129,455
Excess (deficiency) of revenue over expenses before IBA funding	(10,669)	1,213	(9,455)
IBA Funding	-	-	-
Excess (deficiency) of revenue over expenses	(10,669)	1,213	(9,455)

Lutsel K'e Dene First Nation
Supplementary Information
Schedule 25 - IBA Implementation
For the year ended March 31, 2017
(unaudited)

	IBA GahCho Kue Workplan	Gah Cho Kue Negotiation	Snap Lake Work Plan	Diavik IBA Liason	IBA Reimbursements	2017 Total
Revenue						
Government Funding						
GNWT	30,500	-	-	-	-	30,500
Dominion Diamond Corporation	-	-	-	46,970	-	46,970
Contract Revenue	67,504	125,000	20,000	-	-	212,504
Other Revenue	1,000	1,121	-	-	2,339	4,460
	99,004	126,121	20,000	46,970	2,339	294,434
Expenses						
Accommodations	950	3,421	-	-	1,023	5,394
Administration	-	-	-	-	-	-
Bank charges and interest	-	-	-	-	-	-
Community events	200	-	-	-	7,765	7,965
Consulting	-	1,600	-	300	3,400	5,300
Furniture and equipment	742	-	182	3,179	-	4,103
Freight	2,092	104	82	-	-	2,278
Honorarium	-	8,350	-	500	400	9,250
Gas and oil	7,506	1,939	840	-	1,185	11,470
Groceries	7,330	2,805	-	102	71	10,308
Local support	-	-	-	-	-	-
Meeting	-	-	-	-	700	700
Office	120	389	-	150	-	659
Per diems	121	5,032	-	1,577	1,164	7,894
Professional fees	-	260	-	-	-	260
Registration	540	-	-	-	-	540
Rent	10,400	-	2,850	850	850	14,950
Repairs and maintenance	-	125	-	325	-	450
Salaries and benefits	-	61,190	10,702	39,575	6	111,474
Subcontracts	57,310	6,703	19,775	1,285	4,350	89,423
Supplies	2,089	1,148	197	442	-	3,876
Telephone	-	3,005	-	-	-	3,005
Training	-	300	-	1,098	-	1,398
Translation fees	-	-	-	1,000	1,000	2,000
Travel	512	3,685	-	448	3,226	7,871
Utilities	-	122	-	121	-	243
	89,912	100,178	34,628	50,953	25,141	300,811
Excess (deficiency) of revenue over expenses before IBA funding	9,092	25,943	(14,628)	(3,983)	(22,802)	(6,377)
IBA Funding	-	-	-	-	21,638	21,638
Excess (deficiency) of revenue over expenses	9,092	25,943	(14,628)	(3,983)	(1,164)	15,261