

LIIDLII KUE FIRST NATION
Fort Simpson, NWT
CONSOLIDATED FINANCIAL STATEMENT
March 31, 2015

LHIDLII KUE FIRST NATION
Consolidated Financial Statements

Year ended March 31, 2015

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Liidlíi Kúé First Nation

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MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The accompanying consolidated financial statements of Liidlíi Kue First Nations are the responsibility of management and have been approved by the Board.

The consolidated financial statements have been prepared by management in conformity with Canadian public sector accounting standards prescribed for governments as recommended by the Public Sector Accounting Board of the Chartered Professional Accountants and as such include amounts that are the best

Management is responsible for the integrity and objectivity of these statements and for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The board is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and is ultimately responsible for reviewing and approving the consolidated financial statements.

The board meets periodically with management, as well as the external auditors, to discuss internal controls over the financial reporting process, auditing matters and financial reporting issues, to satisfy themselves that each party is properly discharging their responsibilities, and to review the consolidated financial statements and the external auditor's report.

The external auditors, EPR Yellowknife Accounting Professional Corporation, conduct an independent examination, in accordance with Canadian auditing standards, and express their opinion on the consolidated financial statements. The external auditors have full and free access to financial management of Liidlíi Kue First Nations and meet when required.

On behalf of Liidlíi Kue First Nations:

Sor Liza McPherson
Executive Director
Liidlíi Kue First Nations
September 3, 2015



**YELLOWKNIFE
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PROFESSIONAL CORPORATION

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INDEPENDENT AUDITOR'S REPORT

The Chief and Councilors,
Liidlil Kue First Nation
Fort Simpson, NWT

We have audited the accompanying consolidated financial statements of Liidlil Kue First Nation, which comprise the consolidated statement of financial position as at March 31, 2015, the consolidated statement of operations, consolidated statement of changes in net financial assets, and consolidated statement of cash flow for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with the Canadian Public Sector Accounting Standards (PSAS) and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained in our audit is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion these consolidated financial statements present fairly, in all material respects, the financial position of

Liidlil Kue First Nation as at March 31, 2015 and its financial performance and its cash flow for the year then ended are prepared in accordance with Canadian Public Sector Accounting Standards.

EPR Yellowknife Accounting Prof. Corp.
EPR Yellowknife Accounting Professional Corporation
Yellowknife, Northwest Territories

September 3, 2015

LIIDLII KUE FIRST NATION
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As At March 31, 2015

Statement I

	2015	2014 (Restated Note 17)
FINANCIAL ASSETS		
Cash	\$ 800,628	\$ 389,059
Restricted cash (Note 6)	249,179	-
Accounts receivable (Note 7)	290,281	349,658
Goods and services tax rebate receivable	21,795	44,196
TOTAL ASSETS	1,361,883	782,913
LIABILITIES		
Accounts Payable and Accrued Liabilities (Note 13)	255,956	141,496
Wages and Benefits Payable	44,903	37,355
Deferred Revenue and Restricted Cash (Note 11)	418,026	349,310
Daycare Construction Fund (Note 14)	491,959	91,040
TOTAL LIABILITIES	1,210,844	619,201
NET FINANCIAL ASSET	151,039	163,712
NON FINANCIAL ASSETS		
Tangible Capital assets [Note 2(i)] and Note 8]	443,976	460,939
Building under Construction (Note 8)	217,352	-
Investment in Related parties (Note 9)	1,039,549	1,043,776
Prepaid Expenses (Note 10)	23,390	27,212
TOTAL NON FINANCIAL ASSETS	1,724,267	1,531,927
ACCUMULATED SURPLUS	\$ 1,875,306	\$ 1,695,639

APPROVED:

Director

Director

The accompanying notes and schedules form an integral part of the financial statements.

LIIDLII KUE FIRST NATION
CONSOLIDATED STATEMENT OF OPERATIONS
For the Year Ended March 31, 2015

Statement II

	2015	2014 (Restated Note 17)
REVENUE		
Deh Cho First Nation	\$ 437,402	\$ 429,460
Federal Government	404,240	641,498
Government of NWT	810,022	580,345
Rental revenue	111,258	105,600
Other Revenue	584,693	462,869
TOTAL REVENUE	2,347,615	2,219,772
EXPENDITURES		
Advertisement and promotion	4,900	2,909
Amortization	12,448	15,075
Bank charges and interest	3,488	5,163
Bad debt recovery	-	3,439
Donations	-	6,992
Honorarium and meetings	14,766	20,131
Insurance	6,573	10,549
Licence and registration fees	416	10,579
Miscellaneous expenses	5,346	2,819
Office and general	100,550	86,095
Professional fees	183,705	148,262
Program costs	379,549	300,305
Property taxes	24,208	24,236
Penalties and interest CRA	1,717	585
Rent	56,519	46,954
Repairs and maintenance	13,416	7,937
Subcontracting	5,458	14,850
Telephone	26,428	25,202
Travel	51,279	26,522
Utilities	66,999	85,725
Vehicle expense	28,317	42,744
Wages and benefits	1,058,671	1,120,655
TOTAL EXPENDITURES	2,044,753	2,007,728
Operating income before extraordinary items	302,862	212,044
Gain on sale of assets	121,451	-
Income after extraordinary items	424,313	212,044
Equity in Subsidiary Operation Earnings	(244,646)	(99,682)
Surplus of revenue over expenditures for the year	179,667	112,362
Accumulated Surplus at the beginning of year	1,695,639	1,583,277
Accumulated Surplus at the end of year	\$ 1,875,306	\$ 1,695,639

The accompanying notes and schedules form an integral part of the financial statements.

LIIDLII KUE FIRST NATION
CONSOLIDATED STATEMENT OF CHANGES IN NET FINANCIAL ASSETS
For the Year Ended March 31, 2015

Statement III

	2015	2014 (Restated Note 17)
Surplus of revenue over expenditure for the year	\$ 179,667	\$ 112,362
Acquisition of tangible capital assets	(217,352)	-
Proceeds on disposal of tangible capital assets	125,966	-
Amortization of tangible capital assets	12,448	15,075
(Gain) loss on disposal of tangible capital assets	(121,451)	-
Net Surplus (Deficit) of revenue over expenditure for the year	(20,722)	127,437
Changes in investment in related parties	4,227	(81,547)
Acquisition of prepaid expenses	3,822	(26,938)
	8,049	(108,485)
Changes in net financial assets (net debts)	(12,673)	18,952
Net financial assets at beginning of year	163,712	144,760
Net financial assets at end of year	\$ 151,039	\$ 163,712

The accompanying notes and schedules form an integral part of the financial statements.

LHDLI KUE FIRST NATION
CONSOLIDATED STATEMENT OF CASH FLOW
For the Year Ended March 31, 2015

Statement IV

	2015	2014
Cash provided by (used in) Operating activities		
Surplus of revenue over expenses	\$ 179,667	\$ 112,362
Gain on sale of assets	(121,451)	-
Amortization	12,448	15,075
Cash provided by operating transactions	70,664	127,437
Decrease in accounts receivable	81,777	21,151
Decrease (increase) in investment in related parties	4,228	(156,193)
Decrease in accounts payable and accrued liabilities	(41,192)	(5,020)
Increase (decrease) in wages and benefits liabilities	7,548	(7,805)
Increase (decrease) in prepaid expenses	3,822	(26,938)
Increase in deferred revenue	68,716	212,139
Increase in daycare construction fund	400,920	91,040
Net change in non-cash working capital balances	525,819	128,374
Net cash provided by operating activities	596,483	255,811
Financing activity		
Cash paid to acquire tangible capital assets	(61,701)	-
Cash receipts on sale of tangible capital assets	125,966	-
Net cash provided by (used in) financing activities	64,265	-
NET INCREASE IN CASH POSITION	660,748	255,811
CASH, AT BEGINNING OF YEAR	389,059	133,248
CASH, AT END OF YEAR	1,049,807	389,059
Cash consists of :		
Bank	800,628	389,059
Restricted cash	249,179	-
	\$ 1,049,807	\$ 389,059

The accompanying notes and schedules form an integral part of the financial statements.

**LIIDLII KUE FIRST NATION
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
For the Year Ended March 31, 2015**

1. NATURE OF ORGANIZATION

Liidlil Kue First Nation ("The First Nation"), located at Fort Simpson, administers programs and provides services on behalf of its members. The First Nation is guided by Dene Principles and Values and endeavour to be educated, unified, self-sufficient and self governing people.

2. PRINCIPLES OF CONSOLIDATION

The consolidated financial statements includes the accounts of Liidlil Kue First Nation and investments in the following companies beneficially owned for the members of the First Nation. As required by PS 2500..02, the government units are consolidated by using line by line basis whereas the government business enterprises are consolidated using modified equity method.

Organizations consolidated in Liidlil Kue First Nation's Financial statements include:

Name	Beneficial Ownership
Nogha Enterprises Ltd (Business Enterprises)	100 %
Liidlil Kue Society	100 %
Ndulee Enterprises Ltd (Business Enterprises)	50 %

3. SIGNIFICANT ACCOUNTING POLICIES

(a) General

The consolidated financial statement of LIIDLII KUE FIRST NATION are the representation of management prepared in accordance with Canadian public sector accounting standards as recommended by the Public Sector Accounting Board of the Chartered Professional Accountants of Canada. Significant aspects of accounting policies adopted by LIIDLII KUE FIRST NATION are as follows:

(b) Basis of accounting

The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting records revenue as it is earned and measurable. Expenses are recognized as they are incurred and measured based upon receipt of goods or services and/or the legal obligation to pay.

Funds from external parties and earnings thereon restricted by agreement or legislation are accounted for as deferred revenue, until used, for the purpose specified.

Government transfers, contributions and other amounts are received from third parties pursuant to legislation, regulation or agreement and may only be used for certain programs, in the completion of specific work, or for the purchase of tangible capital assets. In addition, certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred, services performed or the tangible capital assets are acquired.

(c) Investments

Investments are recorded at amortized cost. Investment premiums and discounts are amortized on the net present value basis over the term of the respective investments. When there has been a loss in value that is other than a temporary decline, the respective investment is written down to recognize the loss.

LIIDLII KUE FIRST NATION
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
For the Year Ended March 31, 2015

(d) Government Transfers

Government transfers are the transfer of monetary assets or tangible capital assets from a government for which the government making the transfer does not:

- receive any goods or services directly in return; "
- expect to be repaid in future; or
- expect a direct financial return.

Operating transfers are recognized as revenue in the period in which the events giving rise to the transaction occur, providing the transfers are authorized, any eligibility criteria have been met, and reasonable estimates of the amounts can be determined.

Capital transfers are initially recognized as deferred revenue and subsequently recognized as revenue when the related tangible capital assets are acquired or constructed.

(e) Non-Financial Assets

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the normal course of operations. The change in non-financial assets during the year, together with the excess of revenues over expenses, provides the consolidated Change in Net Financial Assets (Debt) for the year.

(f) Measurement Uncertainty

The preparation of financial statements in accordance with stated accounting policies requires the First Nation to make estimates and assumptions that affect the amount of assets, liabilities, accumulated surplus (deficit), revenues and expenditures reported in the financial statements. By their nature, these estimates are subject to measurement uncertainty. The effect on the financial statements of changes to such estimates and assumptions in future periods could be significant, although, at the time of preparation of these statements, the First Nation believes the estimates and assumptions to be reasonable. Some of the more significant management estimates based on past experience relate to allowance for doubtful accounts, the accounting for tangible capital assets and investment in tangible capital investments, accrued liabilities and deferred revenue valuation.

(g) Tangible Capital Assets

Tangible capital assets are recorded at cost which includes all amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The cost, less residual value, of the tangible capital assets is amortized on a straight-line basis over the estimated useful life as follows:

Automotive equipment	30% declining balance
Heavy equipment	40% declining balance
Furniture and equipment	30% declining balance
Tools and equipment	30% declining balance
Building	4% declining balance

(h) Contributions of Tangible Capital Assets

Tangible capital assets received as contributions are recorded at fair value at the date of receipt and also are recorded as revenue.

**LIIDLII KUE FIRST NATION
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
For the Year Ended March 31, 2015**

(i) Economic Dependence

Liidlíi Kue First Nation is economically dependent on the Government of Canada and Government of Northwest Territories. Administration is of the opinion that discontinuation of the funding will significantly disrupt operations.

(j) Financial instruments

All significant financial assets and financial liabilities of the First Nation are either recognized or disclosed in the consolidated financial statements together with available information for a reasonable assessment of future cash flows, interest rate risk and credit risk.

For cash, accounts receivable, and accounts payable, the carrying amounts of these financial instruments approximates their fair value due to their short-term maturity or capacity of prompt liquidation.

The First Nation is exposed to credit risk arising from the possibility that outstanding accounts receivable are not followed up on a timely basis.

4. FIRST TIME ADOPTION OF PS 3260

PSAB approved Section PS 3260, Liability for Contaminated Sites in March 2010. The new standard requires a government or government organization to recognize a liability for a contaminated site when an environmental standard exists, the contamination exceeds the environmental standard, the government is directly responsible or accepts responsibility for remediation of the contaminated site, and a reasonable estimate of the amount can be made. The First Nation has assessed the implications of this new accounting policy on their operations and has determined the new accounting policy PS3260 has no effect on the First Nation's financial statements.

5. FUTURE ACCOUNTING CHANGES

PSAB approved Section PS 2200, Related Party Disclosure, on December 16, 2014. This new standard defines a related party and establishes disclosure for related party transactions. Disclosure of information about significant related party transactions and the relationship underlying them is required when they have occurred at a value different from that which would have been arrived at if the parties were unrelated. Section PS 2200 applies to fiscal years beginning on or after April 1, 2017. Earlier adoption is permitted.

PSAB also approved Section PS 3420, Inter-entity Transactions, on December 16, 2014. This new section establishes standards on how to account for and report transactions between public sector entities from both a provider and a recipient perspective. PS 3420 applies to fiscal years beginning on or after April 1, 2017. Earlier adoption is permitted.

6. RESTRICTED CASH

Restricted cash and deposits, amounting to \$249,179, represent the fund held in trust by McLennan Ross LLP received from Dehcho First Nations for the purpose of constructing a building to be used for a day care facility.

LIIDLII KUE FIRST NATION
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
For the Year Ended March 31, 2015

7. ACCOUNTS RECEIVABLE

	2015	2014
Deh Cho First Nation	106,476	128,753
Health Canada	-	7,625
GNWT	15,750	33,500
GNWT - ENR	21,883	-
Community Cultural Committee	-	10,259
Health and regional wellness	-	5,744
GNWT - ITI	-	1,900
DIAND	62,397	50,147
Others	83,775	111,730
	290,281	349,658

8. TANGIBLE CAPITAL ASSETS

	Cost	Accumulated Amortization	Net Book Value	
			2015	2014
Automotive equipment	\$ 502,424	\$ 501,862	\$ 562	\$ 805
Heavy equipment	25,000	24,758	242	4,858
Furniture and equipment	6,434	6,304	130	163
Tools and equipment	70,951	70,282	669	837
Building	447,155	161,474	285,681	297,584
Land	156,691	-	156,691	156,691
Tangible Capital Asset	1	-	1	1
Sub-total	1,208,656	764,680	443,976	460,939
Building under construction	217,352	-	217,352	-
Total	\$ 1,426,008	\$ 764,680	\$ 661,328	\$ 460,939

Building under construction represents the initial construction cost of a new building complex in Fort Simpson. The net carrying amount is not being amortized, because it is under construction

LIIDLII KUE FIRST NATION
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
For the Year Ended March 31, 2015

Insured values at March 31, 2015 are as follows:

Office Building	\$	817,983
Day Care building and contents		370,218
Quonset (Old Valley Hardware) and contents		144,600
Duplex		322,251
Office building contents		187,198
Trailer Office building (old band office)		163,051
Youth centre building and contents		255,182
House and contents		256,248
Forestry trailer, office & contents		39,370
Highways heavy equipment		830,500

9. INVESTMENT IN RELATED PARTIES

Investment in related parties includes the following:

	2015	2014
<u>Ndulee Enterprises Ltd.</u>		
Share Capital	\$ 50	\$ 50
Contributed Surplus	30,000	30,000
Equity (deficiency) in investment	(24,132)	(16,224)
Advances (non interest bearing)	(4,589)	116,200
Net Investment	1,329	130,026
<u>Nogha Enterprises Ltd.</u>		
Share capital	35	35
Equity (deficiency) in investment	745,925	668,400
Net Investment	745,960	668,435
<u>Deh Cho Helicopters</u>		
Net Investment	292,260	245,315
Total Investment	\$ 1,039,549	\$ 1,043,776

LIIDLII KUE FIRST NATION
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
For the Year Ended March 31, 2015

10. PREPAID EXPENSES

	2015	2014
Prepaid Insurance	\$ 5,700	\$ 5,464
WCB prepayment	17,690	17,064
Advance for computer purchase	-	4,684
	\$ 23,390	\$ 27,212

11. DEFERRED REVENUE AND RESTRICTED CASH

Deferred revenue is comprised of amounts received but not yet earned as follows:

	2015	2014
Minnie Letcher Memorial Trust	4,010	-
LK Dene Trust Fund	242,963	241,035
HSS Bright Future	92,460	54,689
NWT-Literacy	-	4,261
Support Services through Bingo	78,593	49,325
	\$ 418,026	\$ 349,310

The restricted cash relates to the LK Dene Trust Fund and its use is restricted according to the funding agreement to assist with the problems of social transition faced by members.

Support services through Bingo fund is restricted and to be used to provide financial support to as per terms of reference signed by LKFN and Community Cultural Committee.

Minnie Letcher Memorial Trust was setup during the year in the memory of late Chief Minnie Letcher.

12. RELATED PARTY TRANSACTIONS

The following transactions were recorded with related parties under the same terms and conditions as unrelated parties:

	2015	2014
REVENUES		
Nogha Enterprises Ltd	\$ -	\$ 1,000
Liidlil Kue Society	-	62,690
EXPENDITURES		
Nogha Enterprises Ltd	-	17,790

LIIDLII KUE FIRST NATION
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
For the Year Ended March 31, 2015

13. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	2015	2014
Trade and Accrued Payables	\$ 255,959	\$ 137,350
GNWT - ECE Early Childhood Conference	-	2,305
GNWT - Community wellness Plan	-	387
GNWT - HSS Brighter Future	-	270
DFN Literacy	-	1,184
	\$ 255,959	\$ 141,496

14. DAY CARE CONSTRUCTION FUND

The First Nation started construction of a building in 2013-14 to be used as day care facility for the community of Fort Simpson. The new building will replace the old building that is currently being used as day care facility. The ownership of land belongs to Liidlil Kue Society (LKS) and as soon as the construction is completed, the building will also be registered under LKS. The construction is funded by government grant. Since LKFN is only managing the construction for LKS, the net work in process is shown as deferred revenue.

During the year there was no additional expenditure incurred for the construction.

The summary of funds received and expenses is as follows:

	2015	2014	Total
Funds received from Deh Cho First Nations	\$ 249,179	\$ 281,352	\$ 530,531
Funds received from Rowe's Construction Ltd	151,741	-	151,741
Capital expenditure during the year	-	(190,312)	(190,312)
Net Balance	400,920	\$ 91,040	\$ 491,960

Timely completion of construction is dependent upon securing the future funding. Once the construction is completed, the building will be transferred to Liidlil Kue Society. The first nation will continue administrating the day care facility in new building.

LIIDLII KUE FIRST NATION
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
For the Year Ended March 31, 2015

15. FINANCIAL INSTRUMENTS

The First Nation is exposed to financial risks as a result of its activities. These risks include credit risk and liquidity risk. The First Nation has assessed its exposure to financial risk as follows:

a) Credit Risk

Credit risk is the risk of financial loss to the First Nation associated with counterparty's failure to fulfil its financial obligations and arises principally from the First Nation's cash and accounts receivable.

i) Cash

Cash is held in a Canadian Chartered Bank. The First Nation's minimizes its credit risk by limiting the amount held at entities other than reputable and high quality financial institutions.

ii) Accounts Receivable

The First Nation is exposed to credit risk from funders and others in the amount of \$290,281 in the normal course of business. The accounts receivable are net of applicable allowance for doubtful accounts, which is established based on specific credit risk associated with individual clients and other relevant information. Concentration risk is high as the vast majority of accounts receivable relates to amounts owed by day care clients. The First Nation has established procedures to decrease this risk including follow-up with day care clients after one months of arrears.

As of March 31, 2015, \$107,976 accounts receivable were past due (over 30 days).

b) Liquidity Risk

Liquidity risk is the risk that the First Nation will not be able to meet its financial obligations as they fall due.

The First Nation manages liquidity risk by continually monitoring actual and forecasted cash flows from operations to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when due without incurring unacceptable losses or risking damage to the First Nation's reputation. The First Nation has determined that the risk is not significant.

As of March 31, 2015 all accounts payable and accrued liabilities were current.

c) Fair value measurement hierarchy

All financial instruments must be classified in accordance with the significance of the inputs used in making fair value measurements. The fair value hierarchy prioritises the valuation techniques used to determine the fair value of a financial instrument based on whether the inputs to those techniques are observable or unobservable:

Level 1 - Financial instruments are considered level 1 when valuation can be based on quoted prices in active markets for identical assets and liabilities.

Level 2 - Financial instruments are considered level 2 when they are valued using quoted prices for similar assets and liabilities, quoted prices in markets are not active, or models using inputs that are observable.

Level 3 - Financial instruments are considered level 3 when their values are determined using pricing models, discounted cash flow methodologies or similar techniques and at least one significant model assumption or input is unobservable.

LHDLII KUE FIRST NATION
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
For the Year Ended March 31, 2015

The fair value hierarchy of financial assets and liabilities at March 31, 2015 is as follow:

	Level 1	Level 2	Level 3	Total
Financial Assets:				
Cash	\$ 800,628	-	-	\$ 800,628
Accounts receivable	290,281	-	-	290,281
Financial Liabilities				
Accounts Payable and Accrued liabilities	\$ 255,956	-	-	\$ 255,956

16. PRIOR YEAR ADJUSTMENT

In last year financial statements, opening equity was adjusted by opening deficit balance of \$916,060 in Nogha Enterprises Ltd. Actually correct balance of deficit to be adjusted was \$990,709. The difference of \$74,649 is now adjusted as prior year adjustment by decreasing investment in related party and Net financial assets at the beginning of the year.

Similarly, Investment in related party was adjusted by \$118,658 as net loss in Nogha Enterprises Ltd. Actual loss was \$111,889. The difference of \$6,769 is now adjusted as prior year adjustment by increasing investment in related parties and equity income in subsidiary operations

The overall effect of these above corrections has the following effect on the consolidated financial statements:

	2014 Prior	2014 Re-stated	Diff
Investment in related party	1,111,656	1,043,776	67,880
Net financial assets at the beginning of year	219,409	144,760	74,649
Changes in investment in related parties	149,424	81,544	67,880
Equity in subsidiary operation earnings	(106,451)	(99,682)	(6,769)

17. COMPARATIVE FIGURES

Certain of the comparative figures have been reclassified to conform with the current year presentation.

SCHEDULE - 1

LIIDLII KUE FIRST NATION
SCHEDULE OF REVENUES AND EXPENSES
For the Year Ended March 31, 2015

	AANDC Schedule - 2	Dehcho First Nations Schedule - 3	ECE Schedule - 4	Health & Social Services Schedule - 5	Others Schedule - 6	Lidlli Kue Society	TOTAL
REVENUE							
4100 Indian & Northern Affairs Canada	247,873	-	-	-	3,867	-	251,740
4101 Indian and Northern Affairs - Others	-	-	-	-	-	-	-
4110 GNWT	20,900	11,650	117,209	191,601	468,662	-	810,022
4115 Government of Canada	-	-	-	152,500	-	-	152,500
4120 Deh Cho First Nation	-	437,402	-	-	-	-	437,402
4136 Deh Cho Helicopters	46,945	-	-	-	-	-	46,945
4141 Enbridge Pipelines	-	-	-	-	7,650	-	7,650
4160 Donations	9,500	-	-	-	-	-	9,500
4165 NWT Literacy Council	-	-	-	-	4,261	-	4,261
4250 Miscellaneous Revenue	107,916	16,665	-	-	4,000	188,750	317,331
4420 Admin Fees	61,908	-	-	-	-	-	61,908
4430 Childcare fees	-	93,898	-	-	-	-	93,898
4460 Rental	43,200	-	-	-	-	111,258	154,458
Gain on sale of assets	-	-	-	-	-	121,451	121,451
TOTAL REVENUE	538,242	559,615	117,209	344,101	488,440	421,459	2,469,066
EXPENDITURE							
5300 Freight Expense	213	-	-	164	1,951	-	2,328
5410 Wages and Salaries	212,976	398,383	61,968	140,487	166,935	-	980,749
5420 EI Expense	3,939	9,810	1,172	3,706	3,913	-	22,540
5430 CPP Expense	6,779	16,891	2,178	6,273	7,211	-	39,332
5440 WCB Expenses	3,536	6,132	843	2,250	2,799	-	15,560
5610 Audit Fees	7,554	-	-	-	538	10,723	18,815
5615 Advertising	85	1,076	-	-	3,739	-	4,900
5616 Rent	1,128	12,000	-	17,200	26,000	-	56,328
5620 Bad debts	-	-	-	-	-	-	-
5630 Donation and Gifts	-	-	-	-	-	-	-
5640 Courier and postage	1,595	163	460	-	-	-	2,218
5645 Interest Charges	206	-	-	-	-	-	206
5650 Service Contracts	-	-	-	-	5,458	-	5,458
5660 Amortization Expenses	-	-	-	-	-	12,448	12,448
5680 Administration	2,880	2,120	-	12,703	37,594	-	55,297
5685 Insurance	3,458	891	-	1,724	500	-	6,573
5690 Int & Bank Charges	1,659	1,563	-	-	-	212	3,434
5695 Penalties & interest	1,717	-	-	-	-	-	1,717
5700 Office Supplies	14,528	987	57	2,349	1,554	-	19,475
5710 Program Supplies	10,549	10,413	5,361	80,865	27,613	-	134,801
5711 Materials	106	11,293	34,561	461	12,987	-	59,408
5712 Breakfast Program	600	-	-	10,008	-	-	10,608
5714 Drumming	-	-	-	-	-	-	-
5715 Equipment Purchases	5,127	-	-	-	2,373	-	7,500
5717 Judo	-	-	-	2,000	-	-	2,000
5720 Professional Services	81,046	-	-	20,000	53,255	24,208	178,509
5725 Technical Support	5,825	4,764	-	-	-	-	10,589
5730 Vehicle Expenses / Gas	50	2,885	1,039	1,376	24,006	-	29,356

LIIDLII KUE FIRST NATION
SCHEDULE OF REVENUES AND EXPENSES
For the Year Ended March 31, 2015

SCHEDULE - 1 CONTD...

	AANDC Schedule - 2	Dehcho First Nations Schedule - 3	ECE Schedule - 4	Health & Social Services Schedule - 5	Others Schedule - 6	Lidli Kue Society	TOTAL
EXPENDITURE-CONTD....							
5740 Miscellaneous	1,500	-	-	-	3,846	-	5,346
5745 Meetings	9,166	100	-	-	5,200	-	14,466
5750 Photocopier Expense	4,962	1,853	-	-	-	-	6,815
5755 Equipment Rental	6,913	6,787	-	-	-	6,118	19,818
5765 Repair and Maintenance	1,367	7,084	-	581	-	3,346	12,378
5770 Youth Cultural Camp	-	-	-	4,891	-	-	4,891
5780 Telephone	16,465	4,184	-	3,827	1,952	-	26,428
5785 Travel	13,284	2,831	2,285	2,529	14,087	-	35,016
5786 Accommodation	1,746	-	308	2,096	4,425	-	8,575
5787 Per Diem	-	2,184	-	774	4,732	-	7,690
5788 Other Travel Expenses	-	-	-	-	-	-	-
5790 Utilities	16,671	13,912	-	6,176	3,313	12,241	52,313
5791 Heating Fuel	2,736	6,373	-	2,759	1,657	-	13,525
5792 Water	-	576	147	231	209	-	1,163
5795 Licence / Registration	116	-	-	-	300	100	516
5800 Honorarium	100	-	-	-	100	-	200
6440 Advisory Support & Election expenses	-	-	-	-	-	-	-
6710 Equipment	-	994	-	-	-	-	994
6835 External/Inhouse Training	-	34,584	-	-	-	-	34,584
6971 Program Cost	13,453	-	6,845	20,679	78,909	-	119,886
6975 Support Services	-	-	-	-	-	-	-
TOTAL EXPENDITURE	454,035	560,833	117,224	346,109	497,156	69,396	2,044,753
SURPLUS (DEFICIT)	\$ 84,207	\$ (1,218)	\$ (15)	\$ (2,008)	\$ (8,716)	352,063	\$ 424,313

LIIDLII KUE FIRST NATION
SCHEDULE OF AANDC REVENUES AND EXPENDITURES
For the Year Ended March 31, 2015

General Fund, Core Fund and AANDC	General Fund	Core Fund	Youth Employment	Consult and Policy Development	Elders Council	TOTAL
REVENUE						
4100 Indian and Northern Affairs Canada	-	207,674	28,200	1,999	10,000	247,873
4101 Indian and Northern Affairs - Others	-	-	-	-	-	-
4110 GNWT	20,900	-	-	-	-	20,900
4115 Government of Canada	-	-	-	-	-	-
4136 Deh Cho Helicopters	46,945	-	-	-	-	46,945
4160 Donations	9,500	-	-	-	-	9,500
4250 Miscellaneous Revenue	107,916	-	-	-	-	107,916
4420 Admin Fees	61,908	-	-	-	-	61,908
4460 Rental	43,200	-	-	-	-	43,200
Fund transfer adjustment	-	-	-	-	-	-
TOTAL REVENUE	290,369	207,674	28,200	1,999	10,000	538,242
EXPENDITURE						
5300 Freight Expense	213	-	-	-	-	213
5410 Wages and Salaries	1,126	193,221	18,629	-	-	212,976
5420 EI Expense	229	3,220	490	-	-	3,939
5430 CPP Expense	378	6,223	178	-	-	6,779
5440 WCB Expenses	16	3,517	3	-	-	3,536
5610 Accounting & Legal	7,554	-	-	-	-	7,554
5615 Advertising	85	-	-	-	-	85
5616 Rent	820	308	-	-	-	1,128
5620 Bad debts	-	-	-	-	-	-
5630 Donation and Gifts	-	-	-	-	-	-
5640 Courier and postage	1,595	-	-	-	-	1,595
5645 Interest Charges	-	206	-	-	-	206
5650 Service Contracts	-	-	-	-	-	-
5680 Administration	-	-	2,880	-	-	2,880
5685 Insurance	3,458	-	-	-	-	3,458
5690 Interest and Bank Charges	1,659	-	-	-	-	1,659
5695 Penalties and interest CRA	1,717	-	-	-	-	1,717
5700 Office Supplies	14,343	185	-	-	-	14,528
5710 Program Supplies	5,217	1,085	-	-	4,247	10,549
5711 Materials	106	-	-	-	-	106
5714 Drumming	-	600	-	-	-	600
5715 Equipment Purchase	5,127	-	-	-	-	5,127
5720 Professional Services	81,046	-	-	-	-	81,046
5725 Technical Support	5,525	300	-	-	-	5,825
5730 Vehicle Expenses / Gas	50	-	-	-	-	50
5740 Miscellaneous	1,500	-	-	-	-	1,500
5745 Meetings	166	9,000	-	-	-	9,166
5750 Photocopier Expense	4,962	-	-	-	-	4,962
5755 Equipment Rental Expense	6,913	-	-	-	-	6,913
5765 Repair and Maintenance	1,367	-	-	-	-	1,367
5780 Telephone	6,468	9,997	-	-	-	16,465
5785 Travel	10,538	747	-	1,999	-	13,284
5786 Accommodation	1,746	-	-	-	-	1,746
5788 Other Travel Expenses	-	-	-	-	-	-
5790 Utilities	16,671	-	-	-	-	16,671
5791 Heating Fuel	2,736	-	-	-	-	2,736
5792 Water	-	-	-	-	-	-
5795 Licence / Registration Fees	116	-	-	-	-	116
5800 Honorarium	100	-	-	-	-	100
6971 Program Cost	1,680	-	6,020	-	5,753	13,453
TOTAL EXPENDITURE	185,227	228,609	28,200	1,999	10,000	454,035
SURPLUS (DEFICIT)	\$ 105,142	\$ (20,935)	\$ -	\$ -	\$ -	\$ 84,207

LIIDLII KUE FIRST NATION
SCHEDULE OF DEHCHO FIRST NATION REVENUES AND EXPENDITURES
For the Year Ended March 31, 2015

Deh Cho First Nation	AAROM	Audits & Safety	Language program	Literacy	Aboriginal Fisheries Program	Asets-EI	Kids Korner Day care	Language Nest	TOTAL
REVENUE									
4110 GNWT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,650	\$ 3,000	-	\$ 11,650
4120 Deh Cho First Nation	33,262	6,536	30,820	14,686	2,000	109,923	170,175	70,000	437,402
4250 Miscellaneous Revenue	-	16,665	-	-	-	-	-	-	16,665
4430 Childcare fees	-	-	-	-	-	-	93,898	-	93,898
TOTAL REVENUE	33,262	23,201	30,820	14,686	2,000	118,573	267,073	70,000	559,615
EXPENDITURE									
5300 Freight Expense	-	-	-	-	-	-	-	-	-
5410 Wages and Salaries	24,389	-	16,870	-	-	99,005	192,662	65,457	398,383
5420 EI Expense	546	-	444	-	-	2,241	4,855	1,724	9,810
5430 CPP Expense	950	-	755	-	-	4,068	8,102	3,016	16,891
5440 WCB Expenses	377	-	254	-	-	1,160	3,156	1,185	6,132
5610 Audit Fees	-	-	-	-	-	-	-	-	-
5615 Advertising	-	-	1,076	-	-	-	-	-	1,076
5616 Rent	-	-	-	-	-	-	12,000	-	12,000
5640 Courier & Postage	-	-	-	-	-	-	163	-	163
5650 Service Contracts	-	-	-	-	-	-	-	-	-
5680 Administration	2,120	-	-	-	-	-	-	-	2,120
5685 Insurance	-	-	-	-	-	-	891	-	891
5690 Interest and Bank Charges	-	-	-	-	-	-	1,563	-	1,563
5700 Office Supplies	-	-	140	-	-	706	141	-	987
5710 Program Supplies	1,058	-	4,822	-	2,000	256	2,277	-	10,413
5711 Materials	315	-	-	9,646	-	-	1,332	-	11,293
5715 Equipment Purchases	-	-	-	-	-	-	-	-	-
5720 Professional Services	-	-	-	-	-	-	-	-	-
5725 Technical Support	-	-	4,764	-	-	-	-	-	4,764
5730 Vehicle Expenses / Gas	2,592	-	-	-	-	-	293	-	2,885
5745 Meetings	100	-	-	-	-	-	-	-	100
5750 Photocopier Expense	-	-	-	-	-	-	1,853	-	1,853
5755 Equipment Rental Expense	-	-	-	-	-	-	6,787	-	6,787
5765 Repair and Maintenance	-	-	-	-	-	-	7,084	-	7,084
5780 Telephone	-	-	-	-	-	933	3,251	-	4,184
5785 Travel	414	430	1,334	-	-	268	385	-	2,831
5786 Accommodation	-	-	362	-	-	2,405	(583)	-	2,184
5790 Utilities	-	-	-	-	-	-	13,912	-	13,912
5791 Heating Fuel	-	-	-	-	-	-	6,373	-	6,373
5792 Water	-	-	-	-	-	-	576	-	576
5795	-	-	-	-	-	-	-	-	-
Licence/Registration	-	-	-	-	-	-	-	-	-
6710 Equipment	-	-	-	-	-	994	-	-	994
6440 Advisory Support & Election Expenses	-	-	-	-	-	-	-	-	-
6971 Program costs	401	22,607	-	5,040	-	6,536	-	-	34,584
TOTAL EXPENDITURE	33,262	23,037	30,821	14,686	2,000	118,572	267,073	71,382	560,833
SURPLUS (DEFICIT)	\$ -	\$ 164	\$ (1)	\$ -	\$ -	\$ 1	\$ -	(1,382)	\$ (1,218)

LIDLII KUE FIRST NATION
SCHEDULE OF EDUCATION, CULTURE & EMPLOYMENT REVENUES AND EXPENDITURES
For the Year Ended March 31, 2015

SCHEDULE - 4

ECE	Playground equipment	Early Childhood Program	Early Literacy	Hay River Workshop	Little Kitchen Helpers	Aboriginal day	Minor Health/Safety	Total
REVENUE								
4090 AANDC	-	-	-	-	-	-	-	-
4110 GNWT	14,000	50,087	3,770	3,277	16,152	25,000	4,923	117,209
4141 Enbridge Pipelines	-	-	-	-	-	-	-	-
4160 Donations	-	-	-	-	-	-	-	-
4250 Miscellaneous revenue	-	-	-	-	-	-	-	-
Fund Transfer / Adjustments	-	-	-	-	-	-	-	-
TOTAL REVENUE	14,000	50,087	3,770	3,277	16,152	25,000	4,923	117,209
EXPENDITURE								
5410 Wages and Salaries	-	46,207	-	-	13,893	1,868	-	61,968
5420 EI Expense	-	757	-	-	366	49	-	1,172
5430 CPP Expense	-	1,497	-	-	614	67	-	2,178
5440 WCB Expenses	-	824	-	-	3	16	-	843
5640 Courier & Postage	327	-	-	-	-	133	-	460
5700 Office supplies	-	-	-	-	-	57	-	57
5710 Program Supplies	-	802	-	-	703	3,856	-	5,361
5711 Materials	13,673	-	3,770	-	597	12,623	3,898	34,561
5720 Professional Services	-	-	-	-	-	-	-	-
5765 Repair & Maintenance	-	-	-	-	-	-	1,039	1,039
5730 Vehicle expenses	-	-	-	-	-	-	-	-
5785 Travel	-	-	-	2,285	-	-	-	2,285
5786 Accommodation	-	-	-	-	-	308	-	308
5790 Utilities	-	-	-	-	-	147	-	147
6971 Program Cost	-	-	-	969	-	5,876	-	6,845
TOTAL EXPENDITURE	14,000	50,087	3,770	3,254	16,176	25,000	4,937	117,224
SURPLUS(DEFICIT)	-	-	-	23	(24)	-	(14)	(15)

LIIDLII KUE FIRST NATION
SCHEDULE OF HEALTH & SOCIAL SERVICES REVENUES AND EXPENDITURES
For the Year Ended March 31, 2015

HSS	Health Canada SPP	Brighter Future	Brighter Future	Total
REVENUE				
4110 GNWT	\$ -	\$ 161,601	\$ 30,000	\$ 191,601
4115 Government of Canada	152,500	-	-	152,500
4250 Miscellaneous revenue	-	-	-	-
Fund Transfer / Adjustments	-	-	-	-
TOTAL REVENUE	152,500	161,601	30,000	344,101
EXPENDITURE				
5300 Freight Expenses	164	-	-	164
5410 Wages and Salaries	78,047	55,527	6,913	140,487
5420 EI Expense	2,068	1,460	178	3,706
5430 CPP Expense	3,525	2,463	285	6,273
5440 WCB Expenses	1,333	869	48	2,250
5610 Audit Fees	-	-	-	-
5615 Advertising	-	-	-	-
5616 Rent	10,000	7,200	-	17,200
5680 Administration	-	12,703	-	12,703
5685 Insurance	1,724	-	-	1,724
5700 Office Supplies	2,096	253	-	2,349
5710 Program Supplies	30,200	28,102	22,563	80,865
5711 Materials	461	-	-	461
5712Breakfast Program	155	9,853	-	10,008
5717 Judo	-	2,000	-	2,000
5720 Professional Services	10,000	10,000	-	20,000
5725 Technical Support	-	-	-	-
5730 Vehicle Expenses / Gas	458	918	-	1,376
5765 Repair and Maintenance	581	-	-	581
5770 Youth Cultural Camp	-	4,891	-	4,891
5780 Telephone	3,827	-	-	3,827
5785 Travel	716	1,813	-	2,529
5786 Accommodation	-	2,096	-	2,096
5787 Per Diem	-	774	-	774
5788 Other Travel Expenses	-	-	-	-
5790 Utilities	6,176	-	-	6,176
5791 Heating Fuel	2,759	-	-	2,759
5792 Water	231	-	-	231
5795 Licence/Registration Fees	-	-	-	-
6971 Program Cost	-	20,679	-	20,679
TOTAL EXPENDITURE	154,521	161,601	29,987	346,109
SURPLUS(DEFICIT)	\$ (2,021)	\$ -	\$ 13	\$ (2,008)

SCHEDULE - 6

LILDLI KUE FIRST NATION
SCHEDULE OF OTHER REVENUES AND EXPENDITURES
For the Year Ended March 31, 2015

	Justice Victim Services	MACA Sports, Recreation and youth	ITI - CHAP	Communi- ty Justice program	ITI - National Treaty Gathering	Homeless ness Support	Camp Construction	MACA Bullying is not Kool Program	Enbridge Pipelines	TSS Fall Camp	Canada Day	Treaty Day Supplies	Essential Skills
REVENUE													
4100 Indian and Northern Affairs Canada	-	-	-	-	-	-	-	-	-	-	-	3,867	-
4110 GNWT	90,000	7,500	44,230	63,000	2,313	10,000	43,612	5,000	-	23,000	-	-	-
4141 Enbridge Pipelines	-	-	-	-	-	-	-	-	7,650	-	-	-	-
4160 Donations	-	-	-	-	-	-	-	-	-	-	-	-	-
4165 NWT Literacy Council	-	-	-	-	-	-	-	-	-	-	-	-	-
4250 Miscellaneous revenue	-	-	-	-	-	-	-	-	-	-	4,000	-	4,261
Fund Transfer / Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUE	90,000	7,500	44,230	63,000	2,313	10,000	43,612	5,000	7,650	23,000	4,000	3,867	4,261
EXPENDITURE													
5300 Freight Expense	-	-	-	-	-	-	1,837	-	-	-	-	114	-
5410 Wages and Salaries	57,709	-	458	38,395	-	-	-	-	-	-	-	-	-
5420 EI Expense	1,285	-	12	972	-	-	-	-	-	-	-	-	-
5430 CPP Expense	2,437	-	56	1,668	-	-	-	-	-	-	-	-	-
5440 WCB Expenses	1,090	-	55	668	-	-	-	-	-	-	-	-	-
5610 Audit Fees	-	-	-	-	-	-	-	-	-	-	-	-	-
5615 Advertisement	-	-	-	-	-	-	-	-	-	-	-	-	-
5616 Rent	4,000	-	-	5,000	-	-	-	-	-	-	-	-	-
5630 Donation and Gifts	-	-	-	-	-	-	-	-	-	-	-	-	-
5640 Courier and postage	-	-	-	-	-	-	-	-	-	-	-	-	-
5650 Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
5680 Administration	10,800	-	-	6,300	-	-	-	-	-	-	-	-	-
5685 Insurance	-	-	500	-	-	-	-	-	-	-	-	-	741
5700 Office Supplies	674	-	-	240	-	-	-	-	-	-	-	-	-
5710 Program Supplies	1,252	7,654	2,793	611	-	10,137	-	-	-	3,786	-	1,380	-
5711 Material	2,650	-	-	-	-	-	10,337	-	-	-	-	-	-
5714 Drumming	-	-	-	-	-	-	-	-	-	-	-	-	-
5715 Equipment Purchases	-	-	-	-	-	-	-	-	-	-	-	2,373	-
5720 Professional Services	9,000	-	8,000	5,000	-	-	-	-	-	-	-	-	-
5730 Vehicle Expenses / Gas	239	-	21,664	-	-	433	-	-	-	1,670	-	-	-
5740 Miscellaneous	-	-	-	3,846	-	-	-	-	-	-	-	-	-
5745 Meetings	-	-	5,100	100	-	-	-	-	-	-	-	-	-
5765 Repair & Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-
5780 Telephone	983	-	-	-	-	-	-	-	-	-	-	-	-
5785 Travel	243	-	-	-	2,338	-	-	259	-	-	-	-	-
5786 Accommodation	-	-	-	-	253	-	-	565	-	-	-	-	-
5787 Per Diem	978	-	-	-	-	-	-	-	-	-	-	-	-
5790 Utilities	-	-	3,313	-	-	-	-	-	-	-	-	-	-
5791 Heating Fuel	-	-	1,657	-	-	-	-	-	-	-	-	-	-
5792 Water	-	-	209	-	-	-	-	-	-	-	-	-	-
5795 Licence / Registration Fees	-	-	-	-	300	-	-	-	-	-	-	-	-
5800 Honorarium	-	-	-	100	-	-	-	-	-	-	-	-	-
6971 Program Cost	-	-	413	100	845	-	31,438	4,452	7,650	19,400	4,000	-	3,520
6975 Support Services	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENDITURE	93,340	7,654	44,230	63,000	3,736	10,570	43,612	5,276	7,650	24,856	4,000	3,867	4,261
SURPLUS (DEFICIT)	(3,340)	(154)	-	-	(1,423)	(570)	-	(276)	-	(1,856)	-	-	-

SCHEDULE 6 Cont. to Page 20

Page 20

LIIDLII KUE FIRST NATION
SCHEDULE OF OTHER REVENUES AND EXPENDITURES
For the Year Ended March 31, 2015

	IRMA- Resource Pressure Funding	Regional Wild life Workshop	Wildlife and Environmental Per Diems	Solar Panel Completion	IRMA- Program Base Funding	Total
REVENUE						
4100 Indian and Northern Affairs Canada	-	-	-	-	-	3,867
4110 GNWT	60,000	15,672	11,345	5,458	87,532	468,662
4141 Enbridge Pipelines	-	-	-	-	-	7,650
4160 Donations	-	-	-	-	-	-
4165 NWT Literacy Council	-	-	-	-	-	4,261
4250 Miscellaneous revenue	-	-	-	-	-	4,000
Fund Transfer / Adjustments	-	-	-	-	-	-
TOTAL REVENUE	60,000	15,672	11,345	5,458	87,532	488,440
EXPENDITURE						
5300 Freight Expense	-	-	-	-	-	1,951
5410 Wages and Salaries	35,520	-	-	-	34,853	166,935
5420 EI Expense	825	-	-	-	819	3,913
5430 CPP Expense	1,624	-	-	-	1,426	7,211
5440 WCB Expenses	624	-	-	-	362	2,799
5610 Audit Fees	-	-	-	-	538	538
5615 Advertisement	-	-	-	-	3,739	3,739
5616 Rent	5,000	-	-	-	12,000	26,000
5630 Donation and Gifts	-	-	-	-	-	-
5640 Courier and postage	-	-	-	-	-	-
5650 Service Contracts	-	-	-	5,458	-	5,458
5680 Administration	6,000	2,500	2,500	-	8,753	37,594
5685 Insurance	-	-	-	-	-	500
5700 Office Supplies	400	-	-	-	240	1,554
5710 Program Supplies	-	-	-	-	-	27,613
5711 Material	-	-	-	-	-	12,987
5714 Drumming	-	-	-	-	-	-
5715 Equipment Purchases	-	-	-	-	-	2,373
5720 Professional Services	10,000	-	-	-	21,255	53,255
5730 Vehicle Expenses / Gas	-	-	-	-	-	24,006
5740 Miscellaneous	-	-	-	-	-	3,846
5745 Meetings	-	-	-	-	-	5,200
5765 Repair & Maintenance	-	-	-	-	-	-
5780 Telephone	-	-	-	-	969	1,952
5785 Travel	-	7,615	-	-	3,632	14,087
5786 Accommodation	-	3,557	-	-	50	4,425
5787 Per Diem	-	-	3,754	-	-	4,732
5790 Utilities	-	-	-	-	-	3,313
5791 Heating Fuel	-	-	-	-	-	1,657
5792 Water	-	-	-	-	-	209
5795 Licence / Registration Fees	-	-	-	-	-	300
5800 Honorarium	-	-	-	-	-	100
6971 Program Cost	-	2,000	5,091	-	-	78,909
6975 Support Services	-	-	-	-	-	-
TOTAL EXPENDITURE	59,993	15,672	11,345	5,458	88,636	497,156
SURPLUS (DEFICIT)	7	-	-	-	(1,104)	(8,716)

**LIDLII KUE FIRST NATION
SCHEDULE OF FEDERAL FUNDING
For the Year Ended March 31, 2015**

SCHEDULE 9

AANDC:

AANDC and Health Canada	Federal Funding Received	Unexpended Funding Beginning of year	Adjustments	Total Funding Available	Funding Expended	Unexpended Funding End Of Year	Funding Receivable
AANDC - Core Funding	207,674	-	-	207,674	228,609		20,935
AANDC Youth Employment	28,200	-	-	28,200	28,200		
AANDC IRMA - Elders Council	10,000	-	-	10,000	10,000		
AANDC Consulting and Policy Development	1,999	-	-	1,999	1,999		
AANDC Treaty Day Supplies	3,837	-	-	3,837	3,837		
HEALTH CANADA - SPP	152,500	-	-	152,500	154,521		2,021
TOTAL	\$404,210	\$-	\$-	\$404,210	\$427,166	\$-	\$22,956