

Yekooche First Nation
Consolidated Financial Statements
March 31, 2022

Yekooche First Nation
Contents
For the year ended March 31, 2022

Page

Management's Responsibility

Independent Auditor's Report

Consolidated Financial Statements

Consolidated Statement of Financial Position.....	1
Consolidated Statement of Operations and Accumulated Surplus	2
Consolidated Statement of Changes in Net Financial Assets.....	3
Consolidated Statement of Cash Flows	4

Notes to the Consolidated Financial Statements.....	5
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Schedules

Schedule 1 - Consolidated Schedule of Tangible Capital Assets.....	12
Schedule 2 - Consolidated Schedule of Expenses by Object	14
Schedule 3 - Schedule of Revenue and Expenses - Administration.....	15
Schedule 4 - Schedule of Revenue and Expenses - Social Development.....	16
Schedule 5 - Schedule of Revenue and Expenses - Education.....	17
Schedule 6 - Schedule of Revenue and Expenses - Capital.....	18
Schedule 7 - Schedule of Revenue and Expenses - Economic Development.....	19
Schedule 8 - Schedule of Revenue and Expenses - Operations and Maintenance.....	20
Schedule 9 - Schedule of Revenue and Expenses - Health.....	21
Schedule 10 - Schedule of Revenue and Expenses - Treaty	22
Schedule 11 - Schedule of Revenue and Expenses - Natural Resources.....	23
Schedule 12 - Schedule of Revenue and Expenses - Trust Fund.....	24

YEKOOCHE FIRST NATION



Management's Responsibility

To the Members of Yekooche First Nation:

The accompanying financial statements of Yekooche First Nation are the responsibility of management and have been approved by the Chief and Council.

Management is responsible for the preparation and presentation of the accompanying consolidated financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian public sector accounting standards. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the consolidated financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of consolidated financial statements.

Yekooche First Nation Council is responsible for overseeing management in the performance of its financial reporting responsibilities, and for approving the consolidated financial statements. The Chief and Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with management and external auditor. The Chief and Council is also responsible for recommending the appointment of the First Nation's external auditor.

MNP LLP is appointed by the Members to audit the financial statements and report directly to them; their report follows. The external auditor has full and free access to, and meet periodically and separately with, both the Chief and Council and management to discuss their audit findings.

December 11, 2024


Chief

Independent Auditor's Report

To the Members of Yekooche First Nation:

Qualified Opinion

We have audited the consolidated financial statements of Yekooche First Nation (the "First Nation"), which comprise the statement of financial position as at March 31, 2022, and the statement of operations and accumulated surplus, changes in financial position, cash flows and the related schedules for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matters described in the "Basis for Qualified Opinion" section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the First Nation as at March 31, 2022, and the results of its operations, changes in its net financial assets and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Qualified Opinion

The First Nation did not prepare and approve a budget for the year ended March 31, 2022. Canadian Public Sector Accounting Standards requires the approved budget to be presented in the consolidated statement of operations and accumulated surplus, and changes in net financial assets.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the First Nation in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the First Nation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the First Nation or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the First Nation's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

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Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the First Nation's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the First Nation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the First Nation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Prince George, British Columbia

December 11, 2024

MNP LLP

Chartered Professional Accountants

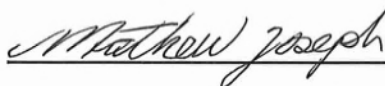
Yekooche First Nation
Consolidated Statement of Financial Position
As at March 31, 2022

	2022	2021
Financial assets		
Cash (Note 3)	2,366,319	1,679,825
Accounts receivable (Note 4)	1,555,995	425,224
Investment in Nation business entity (Note 2)	-	100
Funds held in trust (Note 5)	21,805	20,885
Total financial assets	3,944,119	2,126,034
Liabilities		
Bank indebtedness	-	50,643
Accounts payable and accruals (Note 6)	681,489	551,005
Deferred revenue (Note 7)	278,103	93,003
Term demand loans (Note 8)	988,288	1,122,433
Total liabilities	1,947,880	1,817,084
Net financial assets	1,996,239	308,950
Contingent liabilities (Note 9)		
Non-financial assets		
Tangible capital assets (Schedule 1)	7,289,404	7,959,231
Prepaid expenses	76,897	15,790
Total non-financial assets	7,366,301	7,975,021
Accumulated surplus (Note 10)	9,362,540	8,283,971

Approved on behalf of the Chief and Council:



Chief



Councilor

Yekooche First Nation
Consolidated Statement of Operations and Accumulated Surplus
For the year ended March 31, 2022

	<i>Schedules</i>	2022	2021
Revenue			
Indigenous Services Canada (Note 11)		2,342,320	2,544,036
Resource industry revenue		1,650,761	143,480
Other income		690,724	722,254
British Columbia Treaty Commission		600,000	350,000
Carrier Sekani Family Services		490,859	368,617
Province of British Columbia		444,389	830,895
First Nation Education Steering Committee		390,315	496,370
First Nations Health Authority		267,630	122,216
Rental revenue		234,185	183,902
Union of British Columbia Municipalities		180,000	-
Department of Fisheries and Oceans Canada		127,500	96,989
Prince George Nechako Aboriginal Employment and Training Association		15,008	55,373
Interest income		4,754	3,531
		7,438,445	5,917,663
Expenses			
Administration	3	710,619	310,606
Social Development	4	813,104	826,668
Education	5	1,404,086	1,285,615
Capital	6	1,179,387	1,263,136
Economic Development	7	435,713	211,794
Operations and Maintenance	8	595,291	483,332
Health	9	526,926	449,305
Treaty	10	615,156	378,548
Natural Resources	11	79,594	96,990
		6,359,876	5,305,994
Annual surplus		1,078,569	611,669
Accumulated surplus, beginning of year		8,283,971	7,672,302
Accumulated surplus, end of year		9,362,540	8,283,971

Yekooche First Nation
Consolidated Statement of Changes in Net Financial Assets
For the year ended March 31, 2022

	2022	2021
Annual surplus	1,078,569	611,669
Purchase of tangible capital assets	(167,697)	(467,375)
Amortization of tangible capital assets	837,524	946,393
Acquisition of prepaid expenses	(61,107)	-
Use of prepaid expenses	-	49,166
Decrease in financial assets	1,687,289	1,139,853
Net financial assets (debt), beginning of year	308,950	(830,903)
Net financial assets, end of year	1,996,239	308,950

The accompanying notes are an integral part of these consolidated financial statements

Yekooche First Nation
Consolidated Statement of Cash Flows
For the year ended March 31, 2022

	2022	2021
Cash provided by (used for) the following activities		
Operating activities		
Annual surplus	1,078,569	611,669
Non-cash items:		
Amortization	837,524	946,393
Impairment on investment in Nation business entities	100	-
	1,916,193	1,558,062
Changes in working capital accounts:		
Accounts receivable	(1,130,771)	155,338
Accounts payable and accruals	130,484	(86,059)
Deferred revenue	185,100	72,684
Prepaid expenses	(61,107)	49,166
Funds held in trust	(920)	(753)
	1,038,979	1,748,438
Financing activities		
Repayment of term demand loans	(134,145)	(125,939)
Decrease in bank indebtedness	(50,643)	(91,935)
Repayment of note payable	-	(50,000)
	(184,788)	(267,874)
Capital activities		
Purchase of tangible capital assets	(167,697)	(467,375)
Increase in cash	686,494	1,013,189
Cash, beginning of year	1,679,825	666,636
Cash, end of year	2,366,319	1,679,825

Yekooche First Nation
Notes to the Consolidated Financial Statements
For the year ended March 31, 2022

1. Operations

The Yekooche First Nation (the "First Nation") is located in the province of British Columbia, and provides various services to its members. Yekooche First Nation includes the First Nation's members, government and all related entities that are accountable to the First Nation and are either owned or controlled by the First Nation.

COVID-19 Outbreak

In early 2020, there was a global outbreak of COVID-19 (coronavirus), which has had significant impact on businesses through the restrictions put in place by the Canadian provincial and municipal governments regarding travel, business operations and isolation/quarantine orders. The Nation's operations were not impacted by COVID-19. At this time, it is unknown the full extent of the impact the COVID-19 outbreak may have on the Nation as this will depend on future developments that are highly uncertain and that cannot be predicted with confidence. These uncertainties arise from the inability to predict the ultimate geographic spread of the disease, and the duration of the outbreak, including the duration of travel restrictions, business closures or disruptions, and quarantine/isolation measures that are currently, or may be put, in place by Canada and other countries to fight the virus.

2. Significant accounting policies

These financial statements are the representations of management, prepared in accordance with Canadian Public Sector Accounting standards and include the following significant accounting policies:

Basis of presentation

Sources of revenue and expenses are recorded on the accrual basis of accounting. The accrual basis of accounting recognizes revenue as it becomes available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods or services and the creation of a legal obligation to pay.

Reporting entities

The financial statements consolidate the financial activities of all entities and departments comprising the First Nation reporting entity, except for First Nation business entities. Trusts administered on behalf of third parties by First Nation are excluded from the First Nation reporting entity. The First Nation has consolidated the assets, liabilities, revenue and expenses of the following entities and departments:

- 0830425 B.C. Ltd.
- Yekooche First Nation Negotiation Support Agreement (Treaty)

First Nation business entities, owned or controlled by the First Nation's Council but not dependent on the First Nation for their continuing operations, are included in the consolidated financial statements using the modified equity method. Under the modified equity method, the equity method of accounting is modified only to the extent that the business entity accounting principles are not adjusted to conform to those of the First Nation. Thus, the First Nation's investment in these entities is recorded at acquisition cost and is increased for the proportionate share of post acquisition earnings and decreased by post acquisition losses and distributions received. The First Nation had no entities accounted for by the modified equity basis, however the investment in Ruby Rock Joint Venture that was included in prior year has been identified as impaired and the previous balance of \$100 was written down to nil as at March 31, 2022.

Tangible capital assets

Tangible capital assets exceeding \$5,000 are recorded at cost less accumulated amortization. Contributed tangible capital assets are recorded at their fair value at the date of contribution.

Amortization

All intangible assets and items inherited by the rights of the First Nation, such as reserve land, forests, water and mineral resources are not recognized in the First Nation's consolidated financial statements.

Yekooche First Nation
Notes to the Consolidated Financial Statements
For the year ended March 31, 2022

2. Significant accounting policies *(Continued from previous page)*

Amortization is provided on a straight-line basis over the estimated useful life of the assets. See below for amortization rates of specific asset categories.

	Years
Equipment	30 years
Computer hardware and software	4 years
Housing	15 years
Buildings	20 years
Roads and bridges	20 years
Water and sewer	20 years
Automotive	30 years
Fencing	20 years

Funds held in trust

Funds held in trust on behalf of First Nation members by the Government of Canada in the Ottawa Trust Fund are reported on the consolidated statement of financial position with an offsetting amount in accumulated surplus. Trust monies consist of:

- Capital trust moneys derived from non-renewable resource transactions on the sale of land or other First Nation capital assets; and
- Revenue trust moneys generated primarily through land leasing transactions or interest earned on deposits held in trust.

Net financial assets

The First Nation's consolidated financial statements are presented so as to highlight net financial assets as the measurement of consolidated financial position. The net financial assets of the First Nation is determined by its financial assets less its liabilities. Net financial assets combined with non-financial assets comprise a second indicator of financial position, accumulated surplus.

Asset classification

Assets are classified as either financial or non-financial. Financial assets are assets that could be used to discharge existing liabilities or finance future operations. Non-financial assets are acquired, constructed or developed assets that do not normally provide resources to discharge existing liabilities but are employed to deliver government services, may be consumed in normal operations and are not for resale in the normal course of operations. Non-financial assets include tangible capital assets and prepaid expenses.

Revenue recognition

Government funding

The First Nation recognizes a government transfer as revenue when the transfer is authorized and all eligibility criteria, if any, have been met. A government transfer with stipulations giving rise to an obligation that meets the definition of a liability is recognized as a liability. In such circumstances, the First Nation recognizes revenue as the liability is settled. Transfers of non-depreciable assets are recognized in revenue when received or receivable.

Rental revenue

Rental revenue is recorded in the year it is earned. At the end of each year, management evaluates whether rent revenue is collectible and records a bad debt expense and allowance for doubtful accounts for those amounts designated as unlikely to be collected.

Trust fund revenue

The First Nation recognizes revenue of the Revenue Trust Fund at the time funds are contributed from the accounts held in Ottawa. Interest revenue is recognized when earned.

2. Significant accounting policies *(Continued from previous page)*

Other income

Other income is recognized when performance is achieved, amounts are reasonably estimated and collection is reasonably assured.

Measurement uncertainty (Use of estimates)

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenses during the reporting period.

Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary. Amortization is based on the estimated useful lives of tangible capital assets. Liabilities for contaminated sites are estimated based on their best information available regarding potentially contaminated sites that the First nation is responsible for.

These estimates are reviewed periodically and, as adjustments become necessary, they are reported in the consolidated statement of operations and accumulated surplus in the periods in which they become known.

Long-lived assets

Long-lived assets consist of tangible capital assets with finite useful lives. Long-lived assets held for use are measured and amortized as described in the applicable accounting policies.

The First Nation performs impairment testing on long-lived assets held for use whenever events or changes in circumstances indicate that the carrying amount of an asset, or group of assets, may not be recoverable. Impairment losses are recognized when an asset's services potential is reduced. Impairment is measured as the amount by which the asset's carrying amount exceeds its fair value. Any impairment is included in operations for the year. Prices for similar items are used to measure fair value of long-lived assets.

The First Nation does not perform impairment testing on its long-lived assets that are held for public administration and situated on its reserve land as it is not possible to determine their fair market value.

Segments

The First Nation conducts its business through a number of reportable segments as described in Note 13. These operating segments are established by senior management to facilitate the achievement of the First Nation's long-term objectives to aid in resource allocation decisions, and to assess operational performance.

For each reported segment, revenue and expenses represent both amounts that are directly attributable to the segment and amounts that are allocated on a reasonable basis.

The accounting policies used in these segments are consistent with those followed in the preparation of the consolidated financial statements.

Liability for contaminated sites

A liability for remediation of a contaminated site is recognized at the best estimate of the amount required to remediate the contaminated site when contamination exceeding an environmental standard exists, the First Nation is either directly responsible or accepts responsibility, it is expected that future economic benefits will be given up, and a reasonable estimate of the amount is determinable. The best estimate of the liability includes all costs directly attributable to remediation activities and is reduced by expected net recoveries based on information available at March 31, 2022.

At each financial reporting date, the First Nation reviews the carrying amount of the liability. Any revisions required to the amount previously recognized is accounted for in the period revisions are made. The First Nation continues to recognize the liability until it is settled or otherwise extinguished. Disbursements made to settle the liability are deducted from the reported liability when they are made. As at March 31, 2022 no liability for contaminated sites exists.

Yekooche First Nation
Notes to the Consolidated Financial Statements
For the year ended March 31, 2022

3. Cash

Included in cash is \$733,318 (2021 - \$558,110) related restricted funds from BC Gaming.

4. Accounts receivable

	2022	2021
Carrier Sekani Family Services	611,213	114,489
Other receivables	1,003,836	92,196
First Nation Education Steering Committee	126,452	96,776
Prince George Nechako Aboriginal Employment and Training Association	64,997	-
Department of Fisheries	57,750	-
Goods and Services Tax receivable	33,253	69,983
Indigenous Services Canada	5,066	51,780
Allowance for doubtful accounts	(346,572)	-
	1,555,995	425,224

5. Funds held in trust

Revenue trust money is transferred to the First Nation on the authorization of the Minister of Indigenous Services Canada, with the consent of the First Nation's Council.

	2022	2021
Revenue Trust		
Balance, beginning of year	20,885	20,132
Interest	407	238
BC Special	513	515
Balance, end of year	21,805	20,885

Ottawa Trust Funds

The Ottawa Trust accounts arise from monies derived from capital or revenue sources as outlined in Section 62 of the *Indian Act*. These funds are held in trust in the Consolidated Revenue Fund of the Government of Canada and are subject to the audit by the Office of the Auditor General of Canada. The management of these funds is primarily governed by Sections 63 to 69 of the *Indian Act*.

6. Accounts payable and accruals

	2022	2021
Trade payables	203,318	171,682
Wages payable	140,937	115,228
Government remittances payable	46,845	24,208
Accruals and other payables	290,389	239,887
	681,489	551,005

Yekooche First Nation
Notes to the Consolidated Financial Statements
For the year ended March 31, 2022

7. Deferred revenue

The following table represents changes in the deferred revenue balance attributable to each major category of external restrictions:

	<i>Balance, beginning of year</i>	<i>Contributions received</i>	<i>Revenue recognized</i>	<i>Balance, end of year</i>
Indigenous Services Canada - ICMS 9-00130171 - 21/22				
ACRS Top-Up	-	64,932	-	64,932
Indigenous Services Canada - Q29W Basic Needs	-	46,413	-	46,413
Indigenous Services Canada - ICMS 9-00129770 Main Management Plan	-	40,178	-	40,178
Indigenous Services Canada - ICMS 9-00129999 - 21/22				
Housing Top-up Covid Increase	-	35,044	-	35,044
Indigenous Services Canada - ICMS 9-00128901 Governance and Capacity Building	92,257	-	721	91,536
Red Cross	746	-	746	-
	93,003	186,567	1,467	278,103

8. Term demand loans

	2022	2021
Royal Bank of Canada - loan repayable in monthly blended payments of \$846 including interest of prime plus 4.27% per annum, compounded monthly with a maturity date of September 2022 and secured by a building with a net book value of \$730,995 (2021 - 730,995). Callable on demand.	236,428	246,579
Royal Bank of Canada (Phase 2) - loan repayable in monthly blended payments of \$3,531 including interest of 3.29% per annum, compounded monthly with a maturity date of January 2023 and secured by a Government of Canada ministerial guarantee, callable on demand	222,019	256,460
Royal Bank of Canada (Phase 3) - loan repayable in monthly blended payments of \$2,331 including interest of 2.56% per annum, compounded monthly with a maturity date of April 2025 and secured by a Government of Canada ministerial guarantee, callable on demand	204,514	226,931
Royal Bank of Canada (Phase 1) - loan repayable in monthly blended payments of \$3,858 including interest of 1.71% per annum, compounded monthly with a maturity date of April 2026 and secured by a Government of Canada ministerial guarantee, callable on demand	182,140	224,834
Royal Bank of Canada (Phase 6) - loan repayable in monthly blended payments of \$1,032 including interest of 2.26% per annum, compounded monthly with a maturity date of September 2026 and secured by a Government of Canada ministerial guarantee, callable on demand	63,220	74,011
Royal Bank of Canada (Phase 7) - loan repayable in monthly blended payments of \$849 including interest of 2.26% per annum, compounded monthly with a maturity date of September 2026 and secured by a Government of Canada ministerial guarantee, callable on demand	51,971	60,841

Yekooche First Nation
Notes to the Consolidated Financial Statements
For the year ended March 31, 2022

8. Term demand loans *(Continued from previous page)*

Royal Bank of Canada (Phase 5) - loan repayable in monthly blended payments of \$457 including interest of 2.26% per annum, compounded monthly with a maturity date of September 2026 and secured by a Government of Canada ministerial guarantee, callable on demand

	27,996	32,777
	988,288	1,122,433

Principal repayments on term demand loans in each of the next five years, assuming term demand loans subject to refinancing is renewed, are estimated as follows:

	Principal
2023	137,659
2024	140,703
2025	143,825
2026	150,541
2027	103,712
	<hr/>
	676,440
	<hr/>
Thereafter	988,288

Interest on term demand loans amounted to \$30,333 (2021 - \$24,914). Prime rate of 2.70% as at March 31, 2022 (2.45% - March 31, 2021).

9. Contingent liabilities

Under the terms of agreements with Indigenous Services Canada and other government agencies, certain surpluses may be recoverable and therefore repayable to the government. The amount of the liability for the current year, if any, of the First Nation is not determinable at this time.

The First Nation has been granted Forest License A71378 by the Province of British Columbia. The First Nation, for consideration received, relinquished all interest in the forest license to Vesco Contracting Ltd., an unrelated entity, and Vesco Contracting Ltd. has agreed to assume all regulatory and license requirements which apply to the license. The amount of the liability the First Nation may have, if any, with respect to any terms and conditions of the license as the named licensee is not determinable at this time.

10. Accumulated surplus

Accumulated surplus consists of the following:

	2022	2021
Equity in Ottawa Trust Fund	21,805	20,885
Operating fund	3,039,619	1,426,187
Equity in tangible capital assets	6,301,116	6,836,799
Investment in Nation business entity	-	100
	<hr/>	
	9,362,540	8,283,971

Yekooche First Nation
Notes to the Consolidated Financial Statements
For the year ended March 31, 2022

11. Indigenous Services Canada ("ISC") funding reconciliation

	2022	2021
Direct Nation Funding		
ISC revenue per confirmation	2,528,166	2,636,277
Deferred revenue addition	(186,567)	(92,241)
Prior year deferred revenue recognized	721	-
ISC revenue per financial statements	2,342,320	2,544,036

12. Economic dependence

The First Nation receives a significant portion of its revenue from Indigenous Services Canada ("ISC") as a result of funding agreements entered into with the Government of Canada. These funding agreements are administered by ISC under the terms and conditions of the *Indian Act*. The ability of the First Nation to continue operations is dependent upon the Government of Canada's continued financial commitments as guaranteed by these agreements.

13. Segments

The First Nation receives revenue and incurs expenses from many different projects and sources. For management and reporting purposes, the revenue, expenses and surpluses or deficits are organized by the following segments:

Administration

Includes general operations, support, and financial management of the First Nation.

Social Development

Includes revenue and expenses relating to the social assistance of the members of the First Nation.

Education

Includes revenue and expenses related to primary, secondary and post secondary education of the members of the First Nation.

Capital

Includes revenue and expenses related to capital projects.

Economic Development

Includes activities related to the growth of revenue production projects with the First Nation.

Operations and Maintenance

Includes the maintenance of infrastructure owned by the First Nation.

Health

Includes activities related to the provision of health services within the First Nation.

Treaty

Includes revenue and expenses related to programs put on to support the First Nation's treaty negotiation activities.

Natural Resources

Includes revenue and expenses related to conservation and stewardship of the First Nation's land and resources.

Trust Fund

Includes revenue and expenses relating to the Ottawa Trust Fund held on behalf of the First Nation.

14. Comparative figures

Certain comparative figures have been reclassified to conform with current year's presentation.

Yekooche First Nation
Schedule 1 - Consolidated Schedule of Tangible Capital Assets
For the year ended March 31, 2022

	<i>Equipment</i>	<i>Computer hardware and software</i>	<i>Housing</i>	<i>Buildings</i>	<i>Roads and bridges</i>	<i>Water and sewer</i>	<i>Subtotal</i>
Cost							
Balance, beginning of year	394,847	141,287	4,930,620	11,404,272	1,676,111	5,173,052	23,720,189
Acquisition of tangible capital assets	28,536	-	-	-	-	-	28,536
Balance, end of year	423,383	141,287	4,930,620	11,404,272	1,676,111	5,173,052	23,748,725
Accumulated amortization							
Balance, beginning of year	216,306	141,284	3,859,644	7,829,801	1,310,370	3,123,028	16,480,433
Annual amortization	40,895	-	169,382	276,913	82,355	258,653	828,198
Balance, end of year	257,201	141,284	4,029,026	8,106,714	1,392,725	3,381,681	17,308,631
Net book value of tangible capital assets	166,182	3	901,594	3,297,558	283,386	1,791,371	6,440,094
Net book value of tangible capital assets 2021	178,541	3	1,070,976	3,574,471	365,741	2,050,024	7,239,756

Yekooche First Nation
Schedule 1 - Consolidated Schedule of Tangible Capital Assets
For the year ended March 31, 2022

	<i>Subtotal</i>	<i>Automotive</i>	<i>Land</i>	<i>Fencing</i>	<i>2022</i>	<i>2021</i>
Cost						
Balance, beginning of year	23,720,189	220,201	515,636	-	24,456,026	23,988,651
Acquisition of tangible capital assets	28,536	48,000	27,638	63,523	167,697	467,375
Balance, end of year	23,748,725	268,201	543,274	63,523	24,623,723	24,456,026
Accumulated amortization						
Balance, beginning of year	16,480,433	16,362	-	-	16,496,795	15,550,402
Annual amortization	828,198	7,473	-	1,853	837,524	946,393
Balance, end of year	17,308,631	23,835	-	1,853	17,334,319	16,496,795
Net book value of tangible capital assets	6,440,094	244,366	543,274	61,670	7,289,404	7,959,231
Net book value of tangible capital assets 2021	7,239,756	203,839	515,636	-	7,959,231	

Yekooche First Nation
Schedule 2 - Consolidated Schedule of Expenses by Object
For the year ended March 31, 2022

	2022	2021
Consolidated expenses by object		
Wages and benefits	1,778,034	1,622,921
Sub-contracts	500,520	334,493
Repairs and maintenance	448,467	380,999
Social assistance	419,003	348,574
Professional fees	411,133	316,031
Bad debts	346,572	15
Supplies	247,436	139,643
Office	211,110	192,195
Travel	131,448	83,442
Utilities	112,043	96,793
Workshops and meetings	111,610	48,424
Rental	102,127	133,299
Telephone	95,311	101,982
Member services	84,721	15,924
Allowances	83,143	120,722
Insurance	66,476	69,524
Meal program	57,583	51,499
Consulting fees	55,642	14,503
Recruitment	50,468	33,202
Special events	45,033	34,573
Small equipment purchases	44,827	38,177
Training	35,657	18,295
Interest on term demand loans	30,333	24,914
Licenses and memberships	19,871	15,534
Renovation materials	13,275	20,761
Honorarium	12,440	19,750
Interest and bank charges	6,765	7,724
Tuition and student expenses	2,756	7,959
Loss on investment	100	-
Virtual care	-	70,516
Stumpage	-	1,578
Administration recovery	(1,552)	(4,365)
Amortization	837,524	946,393
	6,359,876	5,305,994

Yekooche First Nation
Administration
Schedule 3 - Consolidated Schedule of Revenue and Expenses
For the year ended March 31, 2022

	2022	2021
Revenue		
Indigenous Services Canada	263,958	255,718
Other income	50,844	58,684
Interest income	3,833	2,778
Rental revenue	3,600	3,250
	322,235	320,430
Expenses		
Wages and benefits	287,490	377,834
Professional fees	133,186	124,590
Office	63,645	51,986
Sub-contracts	42,490	300
Rental	31,076	30,874
Travel	14,791	11,749
Telephone	14,447	13,425
Special events	9,880	5,047
Interest and bank charges	6,705	7,724
Licenses and memberships	5,071	5,146
Workshops and meetings	4,593	4,926
Insurance	2,758	3,209
Recruitment	1,425	245
Supplies	1,264	944
Training	286	1,480
Repairs and maintenance	-	294
Honorarium	-	1,500
Bad debts	346,572	15
Administration fee recovery	(255,060)	(330,682)
	710,619	310,606
Annual surplus (deficit)	(388,384)	9,824

Yekooche First Nation
Social Development
Schedule 4 - Consolidated Schedule of Revenue and Expenses
For the year ended March 31, 2022

	2022	2021
Revenue		
Indigenous Services Canada	565,207	689,565
First Nation Health Authority	175,029	91,235
Province of British Columbia	62,384	55,959
Other income	58,377	51,835
	860,997	888,594
Expenses		
Social assistance	359,859	306,893
Wages and benefits	187,670	248,896
Supplies	79,938	19,561
Small equipment purchases	39,298	9,500
Meal program	30,408	28,212
Office	24,302	15,051
Administration fee	19,377	62,767
Travel	18,676	15,815
Rental	17,325	36,133
Special events	11,986	16,409
Telephone	8,200	13,300
Recruitment	6,535	5,481
Member services	4,321	2,731
Sub-contracts	3,000	12,260
Workshops and meetings	2,014	94
Training	195	-
Honorarium	-	900
Utilities	-	1,638
Virtual care	-	31,027
	813,104	826,668
Annual surplus	47,893	61,926

**Yekooche First Nation
Education**

Schedule 5 - Consolidated Schedule of Revenue and Expenses

For the year ended March 31, 2022

	2022	2021
Revenue		
Indigenous Services Canada	1,117,573	1,329,855
First Nation Education Steering Committee	390,315	496,370
Prince George Nechako Aboriginal Employment and Training Association	15,008	55,373
Other income	5,636	403
Carrier Sekani Family Services	-	26,000
	1,528,532	1,908,001
Expenses		
Wages and benefits	602,652	432,699
Repairs and maintenance	245,987	346,257
Administration fee	124,152	165,265
Sub-contracts	97,006	31,935
Allowances	83,143	120,722
Supplies	60,326	29,349
Recruitment	34,657	20,494
Telephone	32,640	32,910
Travel	28,260	14,236
Meal program	27,175	23,088
Training	24,617	16,254
Special events	16,657	4,591
Rental	10,613	8,890
Workshops and meetings	8,261	700
Office	3,841	30,266
Tuition and student expenses	2,756	7,959
Professional fees	843	-
Honorarium	500	-
	1,404,086	1,285,615
Annual surplus	124,446	622,386

Yekooche First Nation
Capital

Schedule 6 - Consolidated Schedule of Revenue and Expenses
For the year ended March 31, 2022

	2022	2021
Revenue		
Rental revenue	230,585	178,402
Other income	87,916	91,800
Indigenous Services Canada (recovery)	(47,999)	7,759
	270,502	277,961
Expenses		
Repairs and maintenance	85,441	5,517
Office	65,560	53,174
Insurance	54,343	45,837
Supplies	37,566	22,858
Sub-contracts	34,121	114,559
Utilities	22,729	21,303
Interest on term demand loans	22,357	19,270
Telephone	15,994	16,547
Travel	3,107	4,458
Wages and benefits	645	4,317
Small equipment purchases	-	403
Administration fee	-	8,500
Amortization	837,524	946,393
	1,179,387	1,263,136
Annual deficit	(908,885)	(985,175)

Yekooche First Nation
Economic Development
Schedule 7 - Consolidated Schedule of Revenue and Expenses
For the year ended March 31, 2022

	2022	2021
Revenue		
Resource industry revenue	1,650,761	143,480
Province of British Columbia	352,005	744,936
UBCM	180,000	-
Other income	60,000	4,652
Indigenous Services Canada	42,000	42,000
First Nation Health Authority	6,631	-
	2,291,397	935,068
Expenses		
Wages and benefits	113,631	104,797
Sub-contracts	79,601	-
Professional fees	75,565	10,073
Member services	72,053	11,950
Administration fee	30,778	40,720
Licenses and memberships	14,800	9,458
Consulting fees	11,011	1,159
Rental	9,600	9,600
Training	8,680	-
Travel	7,388	3,292
Social assistance	6,745	-
Repairs and maintenance	1,837	5,671
Telephone	1,440	2,400
Supplies	1,305	-
Workshops and meetings	497	3,000
Special events	437	-
Insurance	185	4,196
Loss on investment	100	-
Interest and bank charges	60	-
Office	-	2,400
Small equipment purchases	-	1,500
Stumpage	-	1,578
	435,713	211,794
Annual surplus	1,855,684	723,274

Yekooche First Nation
Operations and Maintenance
Schedule 8 - Consolidated Schedule of Revenue and Expenses
For the year ended March 31, 2022

	2022	2021
Revenue		
Indigenous Services Canada	401,581	219,139
Other income	376,646	489,325
Rental revenue	-	2,250
	778,227	710,714
Expenses		
Wages and benefits	162,649	105,808
Sub-contracts	137,716	158,120
Repairs and maintenance	106,774	23,261
Utilities	86,366	71,027
Supplies	22,303	9,446
Travel	21,487	18,923
Office	15,830	22,275
Rental	15,513	26,052
Insurance	9,191	16,283
Interest on term demand loans	7,976	5,643
Telephone	7,800	7,800
Recruitment	1,686	2,264
Administration fee	-	7,000
Small equipment purchases	-	8,500
Licenses and memberships	-	930
	595,291	483,332
Annual surplus before transfers	182,936	227,382
Transfers between programs	20,000	-
Annual surplus	202,936	227,382

**Yekooche First Nation
Health**

Schedule 9 - Consolidated Schedule of Revenue and Expenses

For the year ended March 31, 2022

	2022	2021
Revenue		
Carrier Sekani Family Services	490,859	342,617
First Nation Health Authority	85,970	30,981
Other income	51,305	24,055
Province of British Columbia	30,000	30,000
	658,134	427,653
Expenses		
Wages and benefits	189,797	160,096
Administration fee	74,601	42,065
Social assistance	52,399	41,680
Sub-contracts	49,287	268
Workshops and meetings	38,190	31,568
Supplies	32,640	33,307
Office	21,567	43
Travel	17,545	8,380
Repairs and maintenance	8,428	-
Member services	8,347	1,243
Honorarium	8,000	7,550
Recruitment	6,165	4,718
Special events	6,072	8,526
Telephone	5,190	6,000
Professional fees	4,370	54,246
Utilities	2,948	2,824
Training	1,380	102
Virtual care	-	39,489
Small equipment purchases	-	7,000
Meal program	-	200
	526,926	449,305
Annual surplus (deficit) before transfers	131,208	(21,652)
Transfers between programs	(20,000)	-
Annual surplus (deficit)	111,208	(21,652)

Yekooche First Nation
Treaty

Schedule 10 - Consolidated Schedule of Revenue and Expenses
For the year ended March 31, 2022

	2022	2021
Revenue		
British Columbia Treaty Commission	600,000	350,000
Expenses		
Professional fees	197,170	127,122
Wages and benefits	184,683	148,108
Workshops and meetings	58,055	8,136
Sub-contracts	57,300	17,052
Consulting fees	44,631	13,344
Rental	18,000	18,000
Travel	17,413	2,985
Office	12,364	12,401
Supplies	12,000	12,000
Telephone	9,600	9,600
Honorarium	3,940	9,800
	615,156	378,548
Annual deficit	(15,156)	(28,548)

Yekooche First Nation
Natural Resources

Schedule 11 - Consolidated Schedule of Revenue and Expenses
For the year ended March 31, 2022

	2022	2021
Revenue		
Department of Fisheries and Oceans Canada	127,500	96,989
Other income	-	1,500
	127,500	98,489
Expenses		
Wages and benefits	48,817	40,361
Renovation materials	13,275	20,761
Small equipment purchases	5,529	11,274
Administration fee	4,600	-
Office	4,000	4,600
Travel	2,780	3,605
Training	500	460
Supplies	93	12,179
Rental	-	3,750
	79,594	96,990
Annual surplus	47,906	1,499

Yekooche First Nation
Trust Fund

Schedule 12 - Consolidated Schedule of Revenue and Expenses
For the year ended March 31, 2022

	2022	2021
Revenue		
Interest income	920	753
Annual surplus	920	753