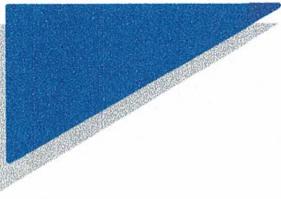


**Vohora LLP**  
*CPAs & Business Advisors*

**WET'SUWET'EN FIRST NATION**

**FINANCIAL STATEMENTS**

**MARCH 31, 2024**



**Vohora LLP**  
*CPAs & Business Advisors*

**WET'SUWET'EN FIRST NATION**  
**INDEX TO FINANCIAL STATEMENTS**

**MARCH 31, 2024**

MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

INDEPENDENT AUDITOR'S REPORT

STATEMENT OF FINANCIAL POSITION

STATEMENT OF FINANCIAL ACTIVITIES

STATEMENT OF CASH FLOWS

STATEMENT OF CHANGES IN NET FINANCIAL ASSETS

NOTES

**WET'SUWET'EN FIRST NATION**  
**MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING**  
**YEAR ENDED MARCH 31, 2024**

The accompanying financial statements of the Wet'suwet'en First Nation and all the information in this annual report are the responsibility of management and have been approved by the Chief and Council.

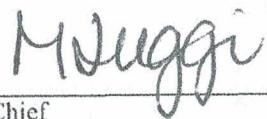
The financial statements have been prepared by management in accordance with Canadian public sector accounting standards which includes certain amounts based on judgments and estimates. Management has chosen the most appropriate method to determine the judgments/estimates to ensure the financial statements are presented fairly, in all material respects.

The Wet'suwet'en First Nation maintains systems of internal accounting and administrative controls of high quality, consistent with reasonable cost. Such systems are designed to provide reasonable assurance that the financial information is relevant, reliable and accurate and that the Nation's assets are appropriately accounted for and adequately safeguarded.

The Council is responsible for ensuring that management fulfills its responsibilities for financial reporting and is ultimately responsible for reviewing and approving the financial statements.

The Council meets regularly with management and is available to meet with the external auditor to satisfy themselves that each party is properly discharging their responsibilities. The Council also considers the engagement of the external auditor.

The financial statements have been audited by Vohora LLP, Chartered Professional Accountants, in accordance with generally accepted auditing standards on behalf of the members. Vohora LLP have full and free access to the Council.

  
\_\_\_\_\_  
Chief

  
\_\_\_\_\_  
Nation Administrator

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## INDEPENDENT AUDITOR'S REPORT

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To the Chief and Council of Wet'suwet'en First Nation

*Qualified Opinion*

We have audited the financial statements of Wet'suwet'en First Nation (the "First Nation"), which comprise the statement of financial position as at March 31, 2024, and the statements of financial activities, changes in net financial assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the *Basis for Qualified Opinion* section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the First Nation as at March 31, 2024, and the results of its operations and cash flows for the year then ended in accordance with Canadian public sector accounting standards (PSAS).

*Basis for Qualified Opinion*

Canadian public sector accounting standards ("PSAS") Section PS 3280 Asset Retirements Obligations ("ARO") requires the recognition of an ARO liability when there is a legal obligation that establishes a clear responsibility to incur retirement costs in relation to a tangible capital asset. The First Nation has not identified ARO liabilities as of March 31, 2024 and we were unable to satisfy ourselves concerning those liabilities by alternative means. Consequently, we were not able to determine whether any adjustments to the financial statements would be necessary. Our audit opinion on the financial statements for the year ended March 31, 2023 was modified because of the effects of this departure from Canadian public sector accounting standards.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the First Nation in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

*Responsibilities of Management and Those Charged with Governance for the Financial Statements*

Management is responsible for the preparation and fair presentation of the financial statements in accordance with PSAS, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the First Nation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the First Nation or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the First Nation's financial reporting process.

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## **INDEPENDENT AUDITOR'S REPORT (continued)**

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### *Auditor's Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the First Nation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the First Nation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the First Nation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



**Vohora LLP**  
CPAs & Business Advisors

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**INDEPENDENT AUDITOR'S REPORT (continued)**

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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Prince Rupert, BC  
August 1, 2024

*Vohora LLP*  
Chartered Professional Accountants

**WET'SUWET'EN FIRST NATION**  
**STATEMENT OF FINANCIAL POSITION**

**MARCH 31**

	<b>2024</b>	<b>2023</b>
	\$	\$
<b>FINANCIAL ASSETS</b>		
Cash (note 2)	8,943,866	6,175,704
Accounts receivable (note 3)	2,850,197	946,402
Inventory (note 1)	666	3,610
Ottawa Trust funds (note 4)	58,290	55,844
	<u>11,853,019</u>	<u>7,181,560</u>
<b>LIABILITIES</b>		
Accounts payable and accruals (note 5)	418,569	346,452
Deferred revenue (note 6)	-	54,246
Replacement and operating reserves (note 14)	116,240	171,965
Long-term debt (note 10)	2,474,223	2,599,542
	<u>3,009,032</u>	<u>3,172,205</u>
<b>NET FINANCIAL ASSETS</b>	<u>8,843,987</u>	<u>4,009,355</u>
<b>NON-FINANCIAL ASSETS</b>		
Property and equipment (notes 1 and 9)	11,791,304	10,886,287
Investments (note 1 and 8)	17,325,091	12,692,320
Prepaid expenses (note 7)	36,814	29,132
	<u>29,153,209</u>	<u>23,607,739</u>
	<u>37,997,196</u>	<u>27,617,094</u>
<b>NATION POSITION</b>		
Surplus (note 11)	28,621,825	19,274,505
Equity in property and equipment (note 12)	9,317,081	8,286,745
Ottawa Trust funds (note 4)	58,290	55,844
	<u>37,997,196</u>	<u>27,617,094</u>
Contingent liability (note 13)		

APPROVED ON BEHALF OF COUNCIL

M. Juggi

Chief Councillor

G. M. St. J.

Nation Administrator

**WET'SUWET'EN FIRST NATION**

**STATEMENT OF FINANCIAL ACTIVITIES**

**YEAR ENDED MARCH 31**

	<b>Unaudited</b>		
	<b>Budget</b>	<b>2024</b>	<b>2023</b>
	\$	\$	\$
<b>REVENUE</b>			
ISC	2,017,680	2,201,477	1,803,939
Carrier Sekani Family Services	231,064	270,417	388,038
CMHC	33,387	33,020	90,520
First Nations Health Authority	290,435	241,570	261,152
Northern Health Authority	31,800	39,800	36,800
Other and resources	1,087,418	8,559,047	10,275,650
Ottawa Trust funds	-	2,446	2,214
PGNAETA	102,851	109,728	11,043
Province of BC	3,898,922	3,572,243	1,356,349
Rent and sales	203,059	200,645	164,738
	<u>7,896,616</u>	<u>15,230,393</u>	<u>14,390,443</u>
<b>EXPENDITURE</b>			
Administration	1,158,758	807,252	980,071
Amortization	550,000	575,111	530,504
Capital and Infrastructure	1,700,734	448,987	438,593
Community Health	879,090	936,883	599,016
Economic Development	451,500	464,611	230,184
Education and Training	544,387	511,856	277,581
Housing	561,500	113,673	239,353
Natural Resources	630,737	536,198	463,002
Social Assistance	588,227	455,720	392,861
	<u>7,064,933</u>	<u>4,850,291</u>	<u>4,151,165</u>
<b>REVENUE OVER EXPENDITURE</b>	<b>831,683</b>	<b>10,380,102</b>	<b>10,239,278</b>
<b>OPENING POSITION</b>	<u>27,617,094</u>	<u>27,617,094</u>	<u>17,377,816</u>
<b>CLOSING POSITION</b>	<u>28,448,777</u>	<u>37,997,196</u>	<u>27,617,094</u>

**WET'SUWET'EN FIRST NATION**

**STATEMENT OF CASH FLOWS**

**YEAR ENDED MARCH 31**

	<b>2024</b>	<b>2023</b>
	\$	\$
<b>OPERATING ACTIVITIES</b>		
Revenue over expenditure	10,380,102	10,239,278
Amortization	575,111	530,504
Gain on investments	(6,074,787)	(7,612,680)
Accounts receivable	(1,903,795)	(568,542)
Accounts payable and accruals	72,117	117,460
Deferred revenue	(54,246)	54,246
Inventory	2,944	-
Ottawa Trust funds	(2,446)	(2,214)
Prepaid expenses	(7,681)	30,356
Replacement reserve	<u>(55,725)</u>	<u>50,163</u>
	<u>2,931,594</u>	<u>2,838,571</u>
<b>FINANCING ACTIVITIES</b>		
Long-term debt	<u>(125,319)</u>	<u>(568,212)</u>
<b>INVESTING ACTIVITIES</b>		
Investments	1,442,016	461,617
Property and equipment additions	<u>(1,480,129)</u>	<u>(2,751,586)</u>
	<u>(38,113)</u>	<u>(2,289,969)</u>
<b>CHANGE IN CASH</b>	<b>2,768,162</b>	<b>(19,610)</b>
<b>OPENING CASH BALANCE</b>	<u>6,175,704</u>	<u>6,195,314</u>
<b>CLOSING CASH BALANCE</b>	<u>8,943,866</u>	<u>6,175,704</u>

**WET'SUWET'EN FIRST NATION**  
**STATEMENT OF CHANGES IN NET FINANCIAL ASSETS**  
**YEAR ENDED MARCH 31**

	<b>Unaudited</b> <b>Budget</b>	<b>2024</b>	<b>2023</b>
	\$	\$	\$
Revenue over expenditure	831,683	10,380,102	10,239,278
Amortization	55,000	575,111	530,504
Investments		(4,632,771)	(7,151,063)
Prepaid expenses	(7,000)	(7,681)	30,356
Property and equipment additions	<u>(1,000,000)</u>	<u>(1,480,129)</u>	<u>(2,751,586)</u>
Change in net financial assets	(120,317)	4,834,632	897,489
Opening net financial assets	<u>4,009,355</u>	<u>4,009,355</u>	<u>3,111,866</u>
Closing net financial assets	<u>3,889,038</u>	<u>8,843,987</u>	<u>4,009,355</u>

## WET'SUWET'EN FIRST NATION

### NOTES

MARCH 31, 2024

#### 1. SIGNIFICANT ACCOUNTING POLICIES

These financial statements have been prepared in accordance with Canadian public sector accounting standards.

Inventory of cigarettes is recorded at cost.

Long-term investments are recorded as an expenditure in the related fund when acquired, and are reported using the modified equity method. Losses are recorded only to the extent of the Nation investment.

Property and equipment are reported at cost and are amortized using the declining balance method at the following annual rates:

Automotive	30%
Equipment	20%
Roads, sewer and water	4%
Buildings	4%

The preparation of financial statements in accordance with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the amounts reported. Estimates include allowances for doubtful accounts receivable, estimated useful lives of property and equipment and the amounts of certain accrued liabilities. Actual results could differ from these estimates.

Revenue is recorded in the period in which the transactions or events that give rise to the revenue occur. Funding from external parties is reported as per the terms of the funding agreement.

Expenditures are accounted for in the period when the goods and services are acquired and the liability is incurred.

It is management's opinion that the Nation's financial instruments are not exposed to significant interest rate, liquidity, market or other price risks. The Nation measures financial assets and liabilities at market value at the date of acquisition.

The unaudited budget information has been provided by management.

Certain of the comparatives have been restated to reflect current presentation.

**WET'SUWET'EN FIRST NATION**

**NOTES**

**MARCH 31, 2024**

**2. CASH**

	<b>2024</b>	<b>2023</b>
Operating accounts	\$ 8,820,059	\$ 5,998,340
Housing reserves	116,240	171,965
Forestry deposit	3,84	3,752
Secured Revenue Trust account	<u>3,725</u>	<u>1,647</u>
	<u><u>\$ 8,943,866</u></u>	<u><u>\$ 6,175,704</u></u>

**3. ACCOUNTS RECEIVABLE**

	<b>2024</b>	<b>2023</b>
ISC	\$ 99,700	\$ 34,246
Member receivables	250,984	262,030
Other	<u>2,750,497</u>	<u>912,156</u>
	<u><u>3,101,181</u></u>	<u><u>1,208,432</u></u>
Allowance for doubtful accounts	<u>250,984</u>	<u>262,030</u>
	<u><u>\$ 2,850,197</u></u>	<u><u>\$ 946,402</u></u>

**4. OTTAWA TRUST FUNDS**

ISC holds funds in trust for the Nation. These funds are designated as revenue or capital funds as is required by the Indian Act. The Nation is permitted to expend its revenue fund for any purpose that will promote the general progress and welfare of the Nation and its members. The expenditure of capital funds must be for projects of a capital nature and require the consent of ISC.

	Capital	Revenue	Total 2024	Total
	\$	\$	\$	\$
Opening balance	18,507	37,337	55,844	53,630
Income	<u>-</u>	<u>2,446</u>	<u>2,446</u>	<u>2,214</u>
Closing balance	<u>18,507</u>	<u>39,783</u>	<u>58,290</u>	<u>55,844</u>

**5. ACCOUNTS PAYABLE AND ACCRUALS**

	<b>2024</b>	<b>2023</b>
Trade payable and accruals	\$ 341,625	\$ 295,308
Wages and holiday pay	<u>76,944</u>	<u>51,144</u>
	<u><u>\$ 418,569</u></u>	<u><u>\$ 346,452</u></u>

**WET'SUWET'EN FIRST NATION**

**NOTES**

**MARCH 31, 2024**

**6. DEFERRED REVENUE**

	<b>2024</b>	<b>2023</b>
ISC	\$ -	\$ 34,246
Coastal Gas Link	<u>-</u>	<u>20,000</u>
	<u>\$ -</u>	<u>\$ 54,246</u>

**7. PREPAID EXPENSES**

	<b>2024</b>	<b>2023</b>
Post-secondary allowances	\$ 1,400	\$ 1,100
Social Assistance	23,576	24,897
Other	<u>11,838</u>	<u>3,135</u>
	<u>\$ 36,814</u>	<u>\$ 29,132</u>

**8. INVESTMENTS**

	<b>2024</b>	<b>2023</b>
Yinka Dene Economic Development Limited Partnership Comprised of - Advance - Accumulated Equity	\$ - <u>17,325,089</u>	\$ 300,000 <u>12,392,318</u>
FN (PTP) Group Limited Partnership – 1,014 units	1	12,692,318
FN (PTP) General Partner Inc. - 1 share	<u>1</u>	<u>1</u>
	<u>\$ 17,325,091</u>	<u>\$12,692,320</u>

Yinka Dene Economic Development Limited Partnership was organized to operate independently of Nation's control. As the Nation has contributed a substantial portion of the company's equity, management has determined that reporting using the modified equity method is appropriate.

WET'SUWET'EN FIRST NATION

NOTES

MARCH 31, 2024

**9. PROPERTY AND EQUIPMENT**

**PROPERTY AND EQUIPMENT**

**ACCUMULATED AMORTIZATION**

	PROPERTY AND EQUIPMENT				ACCUMULATED AMORTIZATION				NET BOOK VALUE		
	Opening balance	Additions	Disposals	Closing balance	Opening balance	Disposals	Annual amortization	Closing balance	2024	2023	
Buildings	12,360,777	485,501	-	12,846,278	3,590,303	-	400,803	3,991,106	8,855,172	8,770,474	
Infrastructure	2,967,054	889,336	-	3,856,390	940,498	-	114,041	1,054,539	2,801,851	2,026,556	
Equipment	837,863	105,292	-	943,155	748,606	-	60,267	808,873	134,281	89,257	
	<u>16,165,694</u>	<u>1,480,129</u>	<u>-</u>	<u>17,645,823</u>	<u>5,279,407</u>	<u>-</u>	<u>575,111</u>	<u>5,854,518</u>	<u>11,791,304</u>	<u>10,886,287</u>	

**WET'SUWET'EN FIRST NATION**

**NOTES**

**MARCH 31, 2024**

**10. LONG-TERM DEBT**

First Nation Finance Authority loan, \$10,402/month including interest at 3.79% per annum.	\$ 1,774,695
Less debt reserve fund	143,316
Net promissory note	1,631,379
First Nation Finance Authority loan, \$2,120/month including interest at 2.99% per annum.	396,560
Less debt reserve fund	31,607
Net promissory note	364,953
First Nation Finance Authority, 2,084/month including interest at 2.9% per annum	409,776
Less debt reserve fund	31,319
Net promissory note	378,457
All Nations Trust Company mortgage, \$1,517/month including interest at 1.69% per annum	7,563
All Nations Trust Company mortgage, \$1,733/month including interest at 3.84% per annum	91,871
	<u>\$ 2,474,223</u>

Scheduled principal repayment during the next five years is as follows:

2025	\$ 110,780
2026	106,971
2027	110,863
2028	114,899
2029	115,949
	<u>\$ 559,462</u>

## WET'SUWET'EN FIRST NATION

### NOTES

MARCH 31, 2024

#### 11. SURPLUS (DEFICIT)

	2024	2023
	\$	\$
Administration	1,994,462	1,230,134
Capital and Infrastructure	2,271,725	827,300
Community Health	333,871	472,730
Economic Development	152,730	491,424
Education and Training	813,949	790,017
Housing	273,196	-1,113,253
Natural Resources	4,051,048	3,479,223
Social Assistance	187,940	172,813
 Nation operating surplus	 10,078,921	 6,350,388
 Investment surplus	 18,542,904	 12,924,117
 Total	 28,621,825	 19,274,505

#### 12. EQUITY IN PROPERTY AND EQUIPMENT

	2024	2023
	\$	\$
Opening balance	8,286,745	5,497,450
Contribution from operations	1,605,447	3,319,799
Amortization	-575,111	-530,504
 Closing balance	 9,317,081	 8,286,745

#### 13. CONTINGENT LIABILITY

In 2007, the Nation transferred the management of its non-replacement forest licence to a third party. Under this arrangement, the third party would be responsible for the silviculture obligations of the forest licence. The responsibility for the silviculture obligations is being disputed between the Nation and the third party. The potential liability, if any, is not determinable at the year-end.

## WET'SUWET'EN FIRST NATION

### NOTES

MARCH 31, 2024

#### 14. REPLACEMENT AND OPERATING RESERVES

##### Replacement reserve

	2024	2023
	\$	\$
Opening balance	171,965	113,340
Current provision	10,000	10,000
Special allocation	-	57,500
Interest	3,229	1,020
Replacement charges	<u>-68,954</u>	<u>-10,195</u>
Closing balance	<u>116,240</u>	<u>171,965</u>

##### Operating reserve

	2024	2023
	\$	\$
Opening balance	171,965	8,162
Current transfer	-55,725	-8,235
Interest	-	73
Total	<u>116,240</u>	<u>171,965</u>

#### 15. SEGMENT DISCLOSURE

The presentation by segment is based on the same accounting policies as described in the summary of significant accounting policies as described in note one. The following table presents the expenses incurred and the revenue generated by the main object of expense and by major revenue type. The segment results for the year are as follows:

## WETSWETEN FIRST NATION

## NOTES

MARCH 31, 2024.

## 15. SEGMENT DISCLOSURE (continued)

	Budget	Administration	Capital and Infrastructure	Community Health	Economic Development	Education and Training	Housing	Natural Resources	Social Assistance	Amortization	Total 2024	Total 2023
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>REVENUE</b>												
ISC	2,017,680	163,761	867,284	171,219	15,377	132,476	380,512	-	470,848	-	2,201,477	1,803,939
Carrier Sekani Family Services	231,064	-	-	270,417	-	-	-	33,020	-	-	270,417	388,038
CMHC	33,287	-	-	-	150,502	-	91,068	-	-	-	33,020	90,520
First Nations Health Authority	290,435	-	-	-	8,000	-	31,800	-	-	-	241,570	261,152
Northern Health Authority	31,800	-	-	-	43,134	6,074,787	98,759	287	1,458,200	-	39,800	36,800
Other and resources	1,087,418	874,553	9,327	-	-	-	-	-	-	-	8,559,047	10,275,650
Ottawa Trust funds	-	2,446	-	-	-	-	-	-	-	-	2,446	2,214
PCN/AFETA	102,851	-	522,781	1,623,912	154,750	-	109,728	-	-	-	109,728	11,043
Province of BC	3,898,922	-	203,059	15,551	79,036	-	85,800	-	1,185,000	-	3,572,243	1,356,349
Rent and sales	-	-	-	-	-	-	106,058	-	-	-	200,645	164,738
	<b>7,896,616</b>	<b>1,579,092</b>	<b>2,579,559</b>	<b>798,022</b>	<b>6,090,164</b>	<b>-</b>	<b>519,837</b>	<b>-</b>	<b>2,643,200</b>	<b>470,848</b>	<b>-</b>	<b>14,390,443</b>
<b>EXPENDITURE</b>												
Administration	266,555	77,575	51,822	68,784	1,538	36,942	329	34,773	6,430	-	278,193	145,778
Allowances and programs	1,260,771	-	94,962	456,000	130,753	-	-	78,363	431,932	-	1,192,910	813,756
Amortization	550,000	-	-	-	-	-	-	-	-	-	575,111	530,504
Bad debts (recovery)	(11,046)	-	107,872	83,034	4,578	5,974	9,743	285,901	-	-	(11,046)	19,659
Contract and consulting services	2,329,656	38,593	19,622	14,593	-	1,448	29,434	13,511	-	-	535,695	710,386
Equipment rentals and repairs	112,666	5,400	19,622	-	-	-	-	-	-	-	84,008	229,407
Honorary	125,774	196,573	-	-	-	-	-	-	-	-	196,573	168,451
Insurance	122,131	41,424	31,318	9,875	-	-	-	57,155	2,572	-	142,344	120,842
Materials and supplies	339,318	62,321	15,376	57,021	-	45,944	483	48,409	1,533	-	231,987	217,778
Office and other	341,483	71,551	115,940	27,407	-	30,879	13,779	27,129	3,000	-	205,685	338,404
Professional and contract services	75,000	9,726	-	2,925	-	6,186	828	450	-	-	20,115	109,855
Telephone and utilities	90,107	28,059	26,568	7,353	-	4,930	392	-	-	-	68,202	114,939
Travel and training	358,487	130,315	4,902	268,855	2,195	89,884	1,530	32,615	-	-	530,596	273,726
Wages and benefits	1,092,985	149,861	75,567	302,074	-	158,916	-	12,475	12,825	-	711,718	357,880
	<b>7,064,933</b>	<b>807,252</b>	<b>448,987</b>	<b>936,883</b>	<b>-</b>	<b>511,856</b>	<b>113,673</b>	<b>536,198</b>	<b>455,720</b>	<b>575,111</b>	<b>4,850,291</b>	<b>4,151,165</b>
REVENUE OVER EXPENDITURE	831,683	771,840	2,130,572	(138,861)	5,625,553	37,775	406,204	2,107,002	1,5128	(575,111)	10,380,102	10,239,278
TRANSFERS	-	114,169	119,956	-	(345,460)	(13,844)	1,423,682	(1,298,503)	-	-	-	-
ANNUAL SURPLUS (DEFICIT)	831,683	886,009	2,250,528	(138,861)	5,280,093	23,931	1,829,886	808,499	15,128	(575,111)	10,380,102	10,239,278