

**Yunesit'in Government  
Consolidated Financial Statements**

*March 31, 2024*

**Yunesit'in Government**  
**Contents**  
*For the year ended March 31, 2024*

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To the Members of Yunesit'in Government:

## Opinion

We have audited the consolidated financial statements of Yunesit'in Government (the "Government"), which comprise the consolidated statement of financial position as at March 31, 2024, and the consolidated statements of operations and accumulated surplus, changes in net debt, cash flows and the related schedules for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Government as at March 31, 2024, and the results of its consolidated operations, changes in its consolidated net debt and its consolidated cash flows for the year then ended in accordance with Canadian public sector accounting standards.

## Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Government in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Government's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Government or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Government's financial reporting process.

## Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Government's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Government's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Government to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Government to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Prince George, British Columbia

October 16, 2024

**MNP LLP**

Chartered Professional Accountants

**MNP**

**Yunesit'in Government**  
**Consolidated Statement of Financial Position**  
*As at March 31, 2024*

	2024	2023
<b>Financial assets</b>		
Cash resources (Note 4)	1,626,351	307,607
Accounts receivable and accruals (Note 5)	1,522,934	1,269,182
Investments in Government business entities (Note 6)	497,119	308,125
Funds held in trust (Note 7)	109,579	281,289
<b>Total financial assets</b>	<b>3,755,983</b>	<b>2,166,203</b>
<b>Liabilities</b>		
Bank indebtedness (Note 8)	989,920	626,663
Accounts payable and accruals (Note 9)	960,829	633,739
Deferred revenue (Note 10)	628,993	189,529
Capital leases (Note 11)	308,064	-
Demand loan (Note 12)	1,328,648	1,434,436
<b>Total financial liabilities</b>	<b>4,216,454</b>	<b>2,884,367</b>
<b>Net debt</b>	<b>(460,471)</b>	<b>(718,164)</b>
Contingencies (Note 13)		
Guarantee (Note 14)		
<b>Non-financial assets</b>		
Tangible capital assets (Schedule 1)	22,703,012	21,485,776
Inventory	311,677	247,243
Prepaid expenses	-	50,697
<b>Total non-financial assets</b>	<b>23,014,689</b>	<b>21,783,716</b>
<b>Accumulated surplus (Note 15)</b>	<b>22,554,218</b>	<b>21,065,552</b>

Approved on behalf of Chief and Council:

B. Montgomery

Chief

Councilor

Councilor

M. Myers  
C. Scott

Councilor

Councilor

Councilor

**Yunesit'in Government**  
**Consolidated Statement of Operations and Accumulated Surplus**  
*For the year ended March 31, 2024*

	<i>Schedules</i>	<i>Budget (Note 20)</i>	<b>2024</b>	<b>2023</b>
<b>Revenue</b>				
Indigenous Services Canada (Note 16)		<b>1,698,089</b>	<b>4,888,600</b>	7,726,700
Other revenue		330,484	2,909,628	2,184,484
Yunesit'in Development Enterprises		-	1,761,540	1,862,570
First Nations Health Authority		271,518	1,425,645	1,008,706
Earnings from investment in Government business entities (Note 6)		-	31,994	(143,539)
Tsilhqot'in National Government		30,000	2,680,774	876,307
Yunesit'in Leading Edge Limited Partnership		-	680,364	788,468
New Relationship Trust		-	260,000	-
BC First Nations Gaming Revenue Sharing Limited Partnership		412,160	460,131	501,812
First Nations Education Steering Committee Society		-	372,222	496,498
Cariboo Chilcotin Aboriginal Training Employment Centre		214,942	175,026	232,995
Province of British Columbia		255,200	497,035	128,207
Rentals		36,480	46,290	59,790
Funds held in trust income		-	8,104	9,497
		<b>3,248,873</b>	<b>16,197,353</b>	15,732,495
<b>Expenses</b>				
Training and Employment	3	4,867	217,465	145,350
Administration	4	854,256	2,291,543	1,819,849
Education	5	1,378,066	3,065,500	2,443,243
Government Programs	6	192,456	1,454,334	1,148,061
Health	7	706,600	1,303,429	1,361,391
Capital Projects	8	89,402	520,314	448,301
Public Works	9	217,469	1,625,828	1,117,177
Investment Fund	10	422,303	4,211,482	3,372,460
Housing	11	48,072	18,792	24,644
<b>Total expenses (Schedule 2)</b>		<b>3,913,491</b>	<b>14,708,687</b>	11,880,476
<b>Annual surplus (deficit)</b>		<b>(664,618)</b>	<b>1,488,666</b>	3,852,019
<b>Accumulated surplus, beginning of year</b>		<b>21,065,552</b>	<b>21,065,552</b>	17,213,533
<b>Accumulated surplus, end of year</b>		<b>20,400,934</b>	<b>22,554,218</b>	21,065,552

**Yunesit'in Government**  
**Consolidated Statement of Changes in Net Debt**  
*For the year ended March 31, 2024*

	<b>2024</b>	2023
	<i>Budget</i> <i>(Note 20)</i>	
<b>Annual surplus (deficit)</b>		
Amortization of tangible capital assets	(659,088)	1,488,666
Use (acquisition) of prepaid expenses	29,663	901,016
Purchase of tangible capital assets	-	50,697
Purchase of inventory	-	(2,118,252)
	-	(64,434)
<b>Changes in net debt</b>	<b>(629,425)</b>	<b>257,693</b>
<b>Net debt, beginning of year</b>	<b>(718,164)</b>	<b>(492,959)</b>
<b>Net debt, end of year</b>	<b>(1,347,589)</b>	<b>(460,471)</b>
		<b>(718,164)</b>

**Yunesit'in Government**  
**Consolidated Statement of Cash Flows**  
*For the year ended March 31, 2024*

	<b>2024</b>	2023
<b>Cash provided by (used for) the following activities</b>		
<b>Operating activities</b>		
Annual surplus	<b>1,488,666</b>	3,852,019
Non-cash items		
Amortization	901,016	780,773
Loss (earnings) from investment in Government business entities	(31,994)	143,539
Funds held in trust income	(8,104)	(9,497)
	<b>2,349,584</b>	4,766,834
Changes in working capital accounts		
Accounts receivable and accruals	(253,752)	952,843
Accounts payable and accruals	327,090	(297,214)
Deferred Revenue	439,464	(107,007)
Prepaid expenses	50,697	(33,350)
Inventory	(64,434)	(247,243)
	<b>2,848,649</b>	5,034,863
<b>Financing activities</b>		
Repayment of debt	-	(24,109)
Decrease in restricted cash	-	186,915
Advances of demand loans	-	3,500,000
Repayment of demand loans	(105,788)	(3,602,943)
Change in bank indebtedness	363,257	100,937
Advances from related parties	(157,000)	(89,431)
Repayment of capital leases	(65,226)	-
	<b>35,243</b>	71,369
<b>Capital activities</b>		
Purchase of tangible capital assets (Note 21)	<b>(1,744,962)</b>	(4,845,158)
<b>Investing activities</b>		
Transfers from funds held in trust	<b>179,814</b>	-
<b>Increase in cash resources</b>	<b>1,318,744</b>	261,074
<b>Cash resources, beginning of year</b>	<b>307,607</b>	46,533
<b>Cash resources, end of year</b>	<b>1,626,351</b>	307,607

**Yunesit'in Government**  
**Notes to the Consolidated Financial Statements**  
*For the year ended March 31, 2024*

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**1. Operations**

The Yunesit'in Government (the "Government") is located in the province of British Columbia, and provides various services to its members. Yunesit'in Government includes the Government's members, government and all related entities that are accountable to the Government and are either owned or controlled by the Government.

**2. Change in accounting policy**

***Revenue***

Effective April 1, 2023, the Government adopted the Public Sector Accounting Board's (PSAB) new standard for the recognition, measurement and disclosure of revenue under PS 3400 Revenue. The new standard establishes when to recognize and how to measure revenue, and provides the related financial statement presentation and disclosure requirements. Pursuant to these recommendations, the change was not applied retroactively, and prior periods have not been restated.

Previously, the Government recognizes revenue on the basis of cash receipts and the completion of specific milestones or deliverables. Under the new standard, revenue is differentiated between revenue arising from transactions that include performance obligations, referred to as "exchange transactions", and transactions that do not have performance obligations, referred to as "non exchange transactions" described in Note 3.

There was no material impact on the consolidated financial statements from the prospective application of the new accounting recommendations.

**3. Significant accounting policies**

These consolidated financial statements are the representations of management, prepared in accordance with Canadian public sector accounting standards and include the following significant accounting policies:

***Fund Accounting***

The Government uses fund accounting procedures which result in a self-balancing set of accounts for each fund established by legal, contractual or voluntary actions. The various funds have been amalgamated for the purpose of presentation in the summary consolidated financial statements. All interfund balances have been eliminated.

The Government maintains the following funds:

- The Operating Fund, which reports on the general activities of the Government administration.
- The Ottawa Trust Fund, which reports on trust monies owned by the Government and held by third parties.
- The Capital Fund reports on the tangible capital assets of the Government, less any related capital financing.
- The Enterprise Fund, which reports on activities of the Limited Partnerships and other incorporated entities controlled by the Yunesit'in Government on a modified equity basis.

***Reporting entities consolidated***

The consolidated financial statements consolidate the financial activities of all entities and departments comprising the Government reporting entity, except for Government business entities. Trusts administered on behalf of third parties by Yunesit'in Government are excluded from the Government reporting entity.

The Government has consolidated the assets, liabilities, revenue and expenses of the following entities and departments:

- 1380646 BC Ltd. (100%)
- Yunesit'in Development Enterprises (100%)
- Yunesit'in Forest to Frame GP Inc. (100%)
- Yunesit'in Forest to Frame Limited Partnership (99.99%)
- Yunesit'in Leading Edge GP Inc. (100%)

**Yunesit'in Government**  
**Notes to the Consolidated Financial Statements**  
*For the year ended March 31, 2024*

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**3. Significant accounting policies** *(Continued from previous page)*

- Yunesit'in Leading Edge Limited Partnership (99.99%)

All inter-entity balances have been eliminated on consolidation except for timing differences; however, transactions between departments have not been eliminated in order to present the transactions of each department.

Yunesit'in Government business enterprises, owned or controlled by the Government but not dependant on the Government for their continuing operations, are included in the consolidated financial statements using the modified equity method. Government business partnerships, jointly owned and controlled by the Government that are not dependent on the Government for their continuing operations, are included in the consolidated financial statements using the modified equity method.

Under the modified equity method, the equity method of accounting is modified only to the extent that the business entity accounting principles are not adjusted to conform to those of the Government. Thus, the Government's investment in these entities is recorded at acquisition cost and is increased for the proportionate share of post acquisition earnings and decreased by post acquisition losses and distributions received.

Entities accounted for by the modified equity basis include:

- Elhdaqox Developments Ltd. (65%)
- Yunesit'in Master GP Inc. (100%)
- Yunesit'in Master Limited Partnership (99.99%)
- Yunesit'in Greenworks GP Ltd. (100%)
- Yunesit'in Greenworks Limited Partnership (99.99%)
- Yunesit'in B&B GP Ltd. (100%)
- Yunesit'in B&B Limited Partnership (99.99%)

Entities that are not controlled or jointly controlled are accounted for at cost. This includes:

- Dandzen Development Limited Partnership (17%)
- River West Forest Products Ltd. (22%)

***Basis of presentation***

Sources of revenue and expenses are recorded on the accrual basis of accounting. The accrual basis of accounting recognizes revenue as it becomes available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods or services and the creation of a legal obligation to pay.

***Cash resources***

Cash resources include balances with banks and short-term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

***Tangible capital assets***

Tangible capital assets are initially recorded at cost. Contributed tangible assets are recorded at their fair value at the date of contribution.

All intangible assets and items inherited by the rights of the Government, such as reserve land, forests, water and mineral resources are not recognized in the Government's consolidated financial statements.

Tangible capital assets are amortized over their expected useful life of the assets using the declining balance and straight-line methods. In the year of acquisition, amortization is taken at one-half the rates. See below for amortization rates of specific assets categories.

**Yunesit'in Government**  
**Notes to the Consolidated Financial Statements**  
*For the year ended March 31, 2024*

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**3. Significant accounting policies (Continued from previous page)**

***Amortization***

Tangible capital assets are amortized annually using the following methods at rates intended to amortize the cost of the assets over their estimated useful lives:

	<b>Method</b>	<b>Rate</b>
Buildings	declining balance	4 %
Community infrastructure	declining balance	2 %
Machinery and equipment	declining balance	20-30 %
Social Housing	straight-line	25 Years
Assets under construction	No amortization	
Leased assets	declining balance	20-30 %

***Funds held in trust***

Funds held in trust on behalf of Government members by the Government of Canada in the Ottawa Trust Fund are reported on the consolidated statement of financial position with an offsetting amount in accumulated surplus. Trust monies consist of:

- Capital trust monies derived from non-renewable resource transactions on the land or other Government tangible capital assets; and
- Revenue trust monies generated primarily through land leasing transactions or interest earned on deposits held in trust.

***Net financial assets (net debt)***

The Government's consolidated financial statements are presented so as to highlight net financial assets (net debt) as the measurement of consolidated financial position. The net financial assets (net debt) of the Government are determined by its financial assets less its liabilities. Net financial assets (net debt) are comprised of two components, non financial assets and accumulated surplus.

***Asset classification***

Assets are classified as either financial or non-financial. Financial assets are assets that could be used to discharge existing liabilities or finance future operations. Non-financial assets are acquired, constructed or developed assets that do not normally provide resources to discharge existing liabilities but are employed to deliver government services, may be consumed in normal operations and are not for resale in the normal course of operations. Non-financial assets include tangible capital assets and prepaid expenses.

***Revenue recognition***

**Government transfers**

The Government recognizes a government transfer as revenue when the transfer is authorized and all eligibility criteria, if any, have been met. A government transfer with stipulations giving rise to an obligation that meets the definition of a liability is recognized as a liability. In such circumstances, the Government recognizes revenue as the liability is settled. Transfers of non depreciable assets are recognized in revenue when received or receivable.

**Externally restricted revenue**

The Government recognizes externally restricted inflows as revenue in the period the resources are used for the purpose specified in accordance with an agreement or legislation. Until this time, the Government records externally restricted inflows in deferred revenue.

**Funds held in Ottawa Trust Fund**

The Government recognizes revenue of the Capital and Revenue Trust Fund at the time funds are contributed from the accounts held in Ottawa. Interest revenue is recognized when earned.

**Non exchange transactions – Transactions with no performance obligation(s)**

The Government recognizes revenue from donations, grants, settlements, Impact and Benefit Agreements (IBAs) and etc.

**Yunesit'in Government**  
**Notes to the Consolidated Financial Statements**  
*For the year ended March 31, 2024*

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**3. Significant accounting policies** *(Continued from previous page)*

These non exchange transactions have no performance obligations and are recognized at their realizable value when the Government has the authority to claim or retain economic inflows based on a past transaction or event giving rise to an asset.

**Exchange transactions – Transactions with performance obligation(s)**

Revenue such as administration fee, contract revenue and other own source revenue from transactions with performance obligations is recognized when the Government satisfies a performance obligation by providing the promised goods or services to a payor. The performance obligation is evaluated as being satisfied either over a period of time or at a point in time.

***Inventory***

Inventory is valued at the lower of cost and net realizable value. Cost is determined by the weighted average method. Cost of inventories of items that are segregated for specific projects is assigned by using specific identification of their individual costs. Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and selling costs.

***Measurement uncertainty (use of estimates)***

The preparation of consolidated financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements, and the reported amounts of revenue and expenses during the reporting period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary. Amortization is based on the estimated useful lives of tangible capital assets. These estimates are reviewed periodically and, as adjustments become necessary, they are reported in operations of the period in which they become known.

***Employee future benefits***

The Government's employee future benefit programs consist of defined contribution pension plans. The Government's contributions to the defined contribution plans are expensed as incurred. The Government's contributions in the year were \$24,500 (2023 - \$24,500). There have been no significant changes to the defined contribution pension plans in the current year.

***Liability for contaminated site***

A liability for remediation of a contaminated site is recognized at the best estimate of the amount required to remediate the contaminated site when contamination exceeding an environmental standard exists, the Government is either directly responsible or accepts responsibility, it is expected that future economic benefits will be given up, and a reasonable estimate of the amount is determinable. The best estimate of the liability includes all costs directly attributable to remediation activities and is reduced by expected net recoveries based on information available at March 31, 2024.

At each financial reporting date, the Government reviews the carrying amount of the liability. Any revisions required to the amount previously recognized is accounted for in the period revisions are made. The Government continues to recognize the liability until it is settled or otherwise extinguished. Disbursements made to settle the liability are deducted from the reported liability when they are made. As at March 31, 2024, no liability for contaminated sites exists (March 31, 2023 - no liability).

***Asset retirement obligation***

A liability for an asset retirement obligation is recognized at the best estimate of the amount required to retire a tangible capital asset (or a component thereof) at the consolidated financial statement date when there is a legal obligation for the Government to incur retirement costs in relation to a tangible capital asset (or component thereof), the past transaction or event giving rise to the liability has occurred, it is expected that future economic benefits will be given up, and a reasonable estimate of the amount can be made. The best estimate of the liability includes all costs directly attributable to asset retirement activities, based on information available at March 31, 2024. The best estimate of an asset retirement obligation incorporates a present value technique, when the cash flows required to settle or otherwise extinguish an asset retirement obligation are expected to occur over extended future periods.

**Yunesit'in Government**  
**Notes to the Consolidated Financial Statements**  
*For the year ended March 31, 2024*

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**3. Significant accounting policies** *(Continued from previous page)*

When a liability for an asset retirement obligation is initially recognized, a corresponding asset retirement cost is capitalized to the carrying amount of the related tangible capital asset (or component thereof). The asset retirement cost is amortized over the useful life of the related asset.

At each financial reporting date, the Government reviews the carrying amount of the liability. The Government recognizes period-to-period changes to the liability due to the passage of time as accretion expense. Changes to the liability arising from revisions to either the timing, the amount of the original estimate of undiscounted cash flows or the discount rate are recognized as an increase or decrease to the carrying amount of the related tangible capital asset.

The Government continues to recognize the liability until it is settled or otherwise extinguished. Disbursements made to settle the liability are deducted from the reported liability when they are made.

As at March 31, 2024, no asset retirement obligations exist.

***Financial instruments***

The Government's financial instruments consist of cash, accounts receivable and accruals, guaranteed investment certificates, restricted cash, accounts payable and accruals, debt and advances from related Government entities.

The Government recognizes its financial instruments when the Government becomes party to the contractual provisions of the financial instrument. All financial instruments are initially recorded at their fair value.

The Government subsequently measures investments in equity instruments quoted in an active market and all derivative instruments, except those that are linked to, and must be settled by delivery of, unquoted equity instruments of another entity, at fair value. Fair value is determined by published price quotations. Transactions to purchase or sell these items are recorded on the trade date. Net gains and losses arising from changes in fair value are recognized in the consolidated statement of remeasurement gains and losses. Investments in equity instruments not quoted in an active market and derivatives that are linked to, and must be settled by delivery of, unquoted equity instruments of another entity, are subsequently measured at cost. With the exception of those instruments designated at fair value, all other financial assets and liabilities are subsequently measured at amortized cost using the effective interest rate method.

Transaction costs directly attributable to the origination, acquisition, issuance or assumption of financial instruments subsequently measured at fair value are immediately recognized in annual surplus. Conversely, transaction costs are added to the carrying amount for those financial instruments subsequently measured at cost or amortized cost.

All financial assets except derivatives are tested annually for impairment. Any impairment, which is not considered temporary, is recorded in the consolidated statement of operations. Write-downs of financial assets measured at cost and/or amortized cost to reflect losses in value are not reversed for subsequent increases in value. Reversals of any net remeasurements of financial assets measured at fair value are reported in the consolidated statement of remeasurement gains and losses.

The Government as part of its operations carries a number of financial instruments. It is management's opinion that the Band is not exposed to significant market, currency or credit risks arising from these financial instruments except as otherwise disclosed.

**Interest rate risk**

Interest rate risk is the risk to the Government's earnings that arises from fluctuations in market interest rates and the degree of volatility of these rates. The Government does not use derivative instruments to reduce its exposure to interest rate risk. During 2024, interest rate has risen significantly but management expects interest rates to remain relatively constant for the coming year and therefore considers the related risk to be low.

**Segments**

The Government conducts its business through a number of reportable segments as described in Note 17. These operating segments are established by senior management to facilitate the achievement of the Government's long-term objectives to aid in resource allocation decisions, and to assess operational performance.

**Yunesit'in Government**  
**Notes to the Consolidated Financial Statements**  
*For the year ended March 31, 2024*

**3. Significant accounting policies** *(Continued from previous page)*

For each reported segment, revenue and expenses represent both amounts that are directly attributable to the segment and amounts that are allocated on a reasonable basis.

The accounting policies used in these segments are consistent with those followed in the preparation of the consolidated financial statements.

**4. Cash resources**

Included in cash resources is restricted cash of \$139,165 (2023 - \$246,656) related to unexpended gaming funds.

**5. Accounts receivable and accruals**

	2024	2023
Government agencies	906,151	696,613
Members	227,384	105,172
Other receivables	468,147	640,455
	<hr/>	<hr/>
Less: allowance for doubtful accounts	1,601,682	1,442,240
	78,748	173,058
	<hr/>	<hr/>
	1,522,934	1,269,182

**6. Investment in Government business entities**

	<i>Investment cost</i>	<i>Loans / advances</i>	<i>Cumulative share of earnings</i>	<i>Total investment</i>
<b>Portfolio investment:</b>				
River West Forest Products Ltd. (22%)	1	-	-	1
Dandzen Development Limited Partnership (17%)	-	1	-	1
	<hr/>	<hr/>	<hr/>	<hr/>
	1	1	-	2
<b>Government Business Enterprises – Modified Equity:</b>				
Yunesit'in Master GP Ltd. (100%)	-	1	-	1
Yunesit'in B&B GP Ltd. (100%)	-	1	-	1
Yunesit'in Greenworks GP Ltd. (100%)	-	1	-	1
Elhdaqox Developments Ltd. (65%)	503,459	(38,342)	31,994	497,111
	<hr/>	<hr/>	<hr/>	<hr/>
	503,459	(38,339)	31,994	497,114
<b>Government Business Partnerships – Modified Equity:</b>				
Yunesit'in Master Limited Partnership (99.99%)	-	1	-	1
Yunesit'in B&B Limited Partnership (99.99%)	-	1	-	1
Yunesit'in Greenworks Limited Partnership (99.99%)	-	1	-	1
	<hr/>	<hr/>	<hr/>	<hr/>
	-	3	-	3
	<hr/>	<hr/>	<hr/>	<hr/>
	503,460	(38,335)	31,994	497,119

**Yunesit'in Government**  
**Notes to the Consolidated Financial Statements**  
*For the year ended March 31, 2024*

**6. Investment in Government business entities** *(Continued from previous page)*

				2023
	<i>Investment cost</i>	<i>Loans / advances</i>	<i>Cumulative share of earnings</i>	<i>Total investment</i>
<b>Portfolio investment:</b>				
River West Forest Products Ltd. (22%)	1	-	-	1
Dandzen Development Limited Partnership (17%)	-	1	-	1
	1	1	-	2
<b>Government Business Enterprises – Modified Equity:</b>				
Yunesit'in Master GP Ltd. (100%)	-	1	-	1
Yunesit'in B&B GP Ltd. (100%)	-	1	-	1
Yunesit'in Greenworks GP Ltd. (100%)	-	1	-	1
Elhdaqox Developments Ltd. (65%)	451,656	-	(143,539)	308,117
	451,656	3	(143,539)	308,120
<b>Government Business Partnerships – Modified Equity:</b>				
Yunesit'in Master Limited Partnership (99.99%)	-	1	-	1
Yunesit'in B&B Limited Partnership (99.99%)	-	1	-	1
Yunesit'in Greenworks Limited Partnership (99.99%)	-	1	-	1
	-	3	-	3
	451,657	7	(143,539)	308,125

Advances to related party are non-interest-bearing, unsecured, with no fixed repayment terms. Yunesit'in Leading Edge Limited Partnership has a non-coterminous year end and has been fully consolidated. The related party balance results from a timing difference in consolidation date.

The Government owns 22% of the issued common shares in River West Forest Products Ltd. (the "Company") which is a Canadian controlled private corporation incorporated under the laws of the Province of British Columbia. The Company operates a sawmill in the Chilcotin area west of William Lake, British Columbia. The Company was inactive and had no operations as at March 31, 2024.

The Government is a limited partner that has 17% shared interests for Dandzen Development Limited Partnership (the "Partnership"). The Partnership operates a solar farm, a one Megawatt (1.25 MWdc) solar photovoltaic (PV) plant on the site of the River West sawmill. The Government does not have control over the Partnership. As a result, the Partnership is recorded at cost as at March 31, 2024.

Subsequent to the March 31, 2024, the Government acquired the remaining 35% of shares for Elhdaqox Developments Ltd. through the purchase of 70 Class "A" Common shares for a total consideration of \$300,000. The transaction was completed on September 18, 2024, with the shares being purchased from Celtic & Eldorado Construction Ltd. and Celtic Engineering Ltd.

**Yunesit'in Government**  
**Notes to the Consolidated Financial Statements**  
*For the year ended March 31, 2024*

**7. Funds held in trust**

Capital and Revenue Trust monies are transferred to the Government on the authorization of the Minister of Indigenous Services, with the consent of the Government's Council.

	<b>2024</b>	2023
Revenue Trust		
Balance, beginning of year	174,079	164,582
Interest	7,052	8,415
Special (BC)	1,052	1,082
	<b>182,183</b>	174,079
Less: Transfers to Government	<b>179,814</b>	-
Balance, end of year	<b>2,369</b>	174,079
Capital Trust		
Balance, beginning of year	107,210	24,806
Capital monies	-	82,404
Balance, end of year	<b>107,210</b>	107,210
	<b>109,579</b>	281,289

**Ottawa Trust Funds**

The Ottawa Trust accounts arise from monies derived from capital or revenue sources as outlined in Section 62 of the *Indian Act*. These funds are held in trust in the Consolidated Revenue Fund of the Government of Canada and are subject to audit by the Office of the Auditor General of Canada. The management of these funds is primarily governed by Section 63 to 69 of the *Indian Act*.

**8. Bank indebtedness**

The Government has access to a banking overdraft amounting to a maximum of \$1,100,000 (2023 - \$1,100,000), made up of \$800,000 (2023 - \$800,000) for Yunesit'in Development Enterprise and \$300,000 for the Government (2023 - \$300,000). Each overdraft account bears interest at prime plus 0.5% (2023 - 0.5%). At March 31, 2024, the Bank of Montreal's prime rate of interest was 7.20% (2023 - 6.70%). Included in bank indebtedness is \$340,739 (2023 - \$454,489) related to Yunesit'in Development Enterprises, \$645,297 (2023 - \$155,250) related to 1380646 B.C. Ltd. (Deer Creek Ranch) and \$Nil (2023 - \$Nil) related to Yunesit'in Leading Edge Limited Partnership.

**9. Accounts payable and accruals**

Included in accounts payable is \$51,866 (2023 - \$27,410) related to government remittances payable.

**10. Deferred revenue**

The Government has recorded the following externally restricted funding as deferred revenue to be used in the completion of ongoing projects:

	<b>2024</b>	2023
ISC Q3V9 - ICSF	-	77,464
ISC Q2C7 - FN Representative Service	148,662	70,807
Reporting systems inspections	19,896	22,981
COVID-19 funding - fire hall	18,277	18,277
ISC Q3OF - Transfer station	442,158	-
	<b>628,993</b>	189,529

**Yunesit'in Government**  
**Notes to the Consolidated Financial Statements**  
*For the year ended March 31, 2024*

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**11. Capital leases**

	<b>2024</b>	2023
Dynamic Capital lease bearing interest at 11.95% per annum, maturing September 2028 with interest repayable monthly at \$3,907. The lease is secured by a charge against three vehicles with a net book value of \$157,255.	160,279	-
Dynamic Capital lease bearing interest at 11.65% per annum, maturing November 2028 with interest repayable monthly at \$1,572. The lease is secured by a charge against one vehicle with a net book value of \$66,909.	67,672	-
Dynamic Capital lease bearing interest at 11.65% per annum, maturing November 2028 with interest repayable monthly at \$1,998. The lease is secured by a charge against one vehicle with a net book value of \$85,058.	80,113	-
	<b>308,064</b>	-

Minimum lease payments related to the obligation under capital lease are as follows:

2025	89,724
2026	89,724
2027	89,724
2028	59,479
	<b>328,651</b>
Less: imputed interest	20,587
	<b>308,064</b>

**Yunesit'in Government**  
**Notes to the Consolidated Financial Statements**  
*For the year ended March 31, 2024*

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**12. Demand loans**

	<b>2024</b>	2023
Bank of Montreal demand loan bearing interest at prime plus 0.50% per annum with interest repayable monthly. The loan is secured by a charge against Government owned greenhouses with a net book value of \$924,292 (2023 - \$962,804). Prime rate at March 31, 2024 was 7.20% per annum (2023 - 6.70%).	<b>489,684</b>	541,561
Bank of Montreal demand loan repayable in monthly instalments of \$2,210 including interest at prime plus 0.75% per annum, maturing July 2045, secured by all properties of Yunesit'in Leading Edge Limited Partnership with a net realizable value of \$1,004,289 (2023 - \$1,008,837).	<b>409,422</b>	422,613
Bank of Montreal demand loan bearing interest at prime plus 0.50% per annum with interest repayable monthly. The loan is secured by a charge against a Government owned bed and breakfast with a net book value of \$1,407,843 (2023 - \$1,466,503). Prime rate at March 31, 2024 was 7.20% per annum (2023 - 6.70%).	<b>296,772</b>	306,923
Bank of Montreal demand loan bearing interest at prime plus 0.50% per annum, repayable in monthly blended payments of \$2,263. The loan is secured by a charge against a Government owned packer truck with a net book value of \$42,599 (2023 - \$60,855). Prime rate at March 31, 2024 was 7.20% per annum (2023 - 6.70%).	<b>88,285</b>	112,446
Bank of Montreal demand loan bearing interest at prime plus 0.50% per annum, repayable in monthly blended payments of \$534 plus interest. The loan is secured by a charge against a Government owned housing unit with a net book value of \$86,942 (2023 - \$90,565). Prime rate at March 31, 2024 was 7.20% per annum (2023 - 6.70%).	<b>44,485</b>	50,893
	<b>1,328,648</b>	1,434,436
2025	109,191	
2026	112,299	
2027	115,502	
2028	102,998	
2029	98,685	
Thereafter	789,973	
	<b>1,328,648</b>	

Above are the principal repayments on debt in each of the next five years, assuming demand loans subject to refinancing are renewed.

**13. Contingencies**

The Government is subject to funding recoveries according to their agreements with federal government agencies. It has not yet been determined to what extent any funding amounts related to the year ended March 31, 2024 might be recovered.

**14. Guarantee**

The Government is a guarantor on a Bank of Montreal mortgage loan made to Ralph Myers in the amount of \$195,660. The interest rate is a fixed rate of 4.09% per annum. Balance outstanding at March 31, 2024 is \$154,106 (2023 - \$161,388). As at March 31, 2024, no liability (2023 - \$Nil) has been recorded associated with this guarantee.

**Yunesit'in Government**  
**Notes to the Consolidated Financial Statements**  
*For the year ended March 31, 2024*

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**15. Accumulated surplus**

	<b>2024</b>	2023
Operating Fund	881,220	424,798
Ottawa Trust Fund	109,579	281,289
Capital Fund	21,066,300	20,051,340
Enterprise Fund	497,119	308,125
	<b>22,554,218</b>	21,065,552

**16. Indigenous Services Canada ("ISC") funding reconciliation**

	<b>2024</b>	2023
<b>Direct First Nation Funding</b>		
ISC revenue per confirmation	5,328,064	7,639,693
Deferred revenue from prior year	80,548	235,278
Deferred revenue to subsequent year	(520,012)	(148,271)
	<b>4,888,600</b>	7,726,700

**17. Segments**

The Government receives revenue from many different projects and sources. For management and reporting purposes, the revenue, expenses and surplus or deficits are organized by the following segments:

**1. Training and Employment:**

Includes the Cariboo Chilcotin Aboriginal Training Employment Centre funding and related expenses.

**2. Administration:**

Includes general operations, support, and financial management of Yunesit'in Government.

**3. Education:**

Includes revenue and expenses related to primary, secondary and post secondary education of the members of Yunesit'in Government.

**4. Government Programs:**

Includes revenue and expenses related to programs to support the Yunesit'in Government community.

**5. Health:**

Includes activities related to the provision of health services to the members of the Yunesit'in Government community.

**6. Capital Projects:**

Includes revenue and expenses related to capital projects.

**7. Public Works:**

Includes activities related to maintenance of infrastructure owned by the Government.

**8. Investment Fund:**

Includes activities related to the growth of revenue producing projects within Government Business Entities, Government Business Partnerships and consolidated entities.

**9. Housing:**

Includes revenue and expenses relating to the operation of Yunesit'in Government Housing Program.

**Yunesit'in Government**  
**Notes to the Consolidated Financial Statements**  
*For the year ended March 31, 2024*

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**18. Economic dependence**

Yunesit'in Government receives a significant portion of its revenue from Indigenous Services Canada ("ISC") as a result of funding agreements entered into with the Government of Canada. These funding agreements are administered by ISC under the terms and conditions of the *Indian Act*. The ability of the Government to continue operations is dependent upon the Government of Canada's continued financial commitments as guaranteed by these agreements.

**19. Comparative figures**

Certain comparative figures have been reclassified to conform with current year's presentation.

**20. Budget information**

The disclosed budget information has been approved by the Chief and Council of the Yunesit'in Government on July 16, 2023.

**21. Supplementary cash flow information**

During the year, assets were acquired at an aggregate cost of \$2,118,252 (2023 - \$4,845,158), of which \$373,290 (2023 - \$Nil) were acquired by means of leases and \$1,744,962 (2023 - \$4,845,158) was acquired for cash.

**Yunesit in Government**  
**Schedule 1 - Consolidated Schedule of Tangible Capital Assets**  
*For the year ended March 31, 2024*

	<i>Buildings</i>	<i>Community Infrastructure</i>	<i>Machinery and equipment</i>	<i>Social Housing</i>	<i>Assets under construction</i>	<i>Land</i>	<i>Subtotal</i>
<b>Cost</b>							
Balance, beginning of year	21,903,163	5,071,111	2,293,118	756,273	682,765	441,881	31,148,311
Acquisition of tangible capital assets	1,232,063	236,506	97,131	-	179,262	-	1,744,962
Adjustments	-	-	126,000	-	-	-	126,000
Balance, end of year	23,135,226	5,307,617	2,516,249	756,273	862,027	441,881	33,019,273
<b>Accumulated amortization</b>							
Balance, beginning of year	6,567,588	968,565	1,697,978	428,404	-	-	9,662,535
Annual amortization	571,737	84,992	180,189	-	-	-	836,918
Adjustments	-	-	126,000	-	-	-	126,000
Balance, end of year	7,139,325	1,053,557	2,004,167	428,404	-	-	10,625,453
<b>Net book value of tangible capital assets</b>							
2023 Net book value of tangible capital assets	15,995,901	4,254,060	512,082	327,869	862,027	441,881	22,393,820

**Yunesit in Government**  
**Schedule 1 - Consolidated Schedule of Tangible Capital Assets**  
*For the year ended March 31, 2024*

	<i>Subtotal</i>	<i>Leased assets</i>	2024	2023
<b>Cost</b>				
Balance, beginning of year	31,148,311	-	31,148,311	26,303,153
Acquisition of tangible capital assets	1,744,962	373,290	2,118,252	4,845,158
Adjustments	126,000	-	126,000	-
Balance, end of year	33,019,273	373,290	33,392,563	31,148,311
<b>Accumulated amortization</b>				
Balance, beginning of year	9,662,535	-	9,662,535	8,881,762
Annual amortization	836,918	64,098	901,016	780,773
Adjustments	126,000	-	126,000	-
Balance, end of year	10,625,453	64,098	10,689,551	9,662,535
<b>Net book value of tangible capital assets</b>	<b>22,393,820</b>	<b>309,192</b>	<b>22,703,012</b>	<b>21,485,776</b>
2023 Net book value of tangible capital assets	21,485,776	-	21,485,776	

**Yunesit'in Government**  
**Schedule 2 - Schedule of Consolidated Expenses by Object**  
*For the year ended March 31, 2024*

	<b>2024</b>	2023
	<i>Budget</i> (Note 20)	
<b>Consolidated expenses by object</b>		
Salaries and benefits	<b>2,044,456</b>	4,161,188
Contracted services	263,803	2,016,779
Materials and supplies	123,400	1,670,844
Social assistance	54,850	1,382,933
Travel	248,162	1,000,491
Student expenses	385,421	918,057
Office supplies and expenses	66,966	230,954
Honouraria	237,200	642,815
Repairs and maintenance	36,125	569,104
Training	7,577	210,204
Bank charges and interest	6,000	209,993
Insurance	158,843	175,992
Utilities	14,227	151,664
Rent	17,367	144,462
Interest on debt	-	98,915
Project costs	-	97,844
Log and lumber purchases	-	74,922
Telephone	19,862	73,356
Recovery from (reimbursement to) Indigenous Services Canada	-	54,466
Property tax	-	19,516
Professional fees	24,815	18,592
Freight, scaling and log hauling	-	8,521
Transportation	-	7,000
Bad debt (recovery)	-	(93,040)
Administration (recovery)	174,754	(37,901)
Amortization	29,663	901,016
	<b>3,913,491</b>	<b>14,708,687</b>
		11,880,476

**Yunesit'in Government**  
**Training and Employment**  
**Schedule 3 - Consolidated Schedule of Revenue and Expenses**  
*For the year ended March 31, 2024*

	<b>2024</b>	2023
	<i>Budget (Note 20)</i>	
<b>Revenue</b>		
Other revenue	-	5,472
Cariboo Chilcotin Aboriginal Training Employment Centre	190,410	84,261
First Nations Education Steering Committee Society	-	14,475
	<b>190,410</b>	<b>104,208</b>
		88,661
<b>Expenses</b>		
Salaries and benefits	3	166,480
Travel	-	28,357
Administration	-	16,425
Materials and supplies	4,864	3,181
Contracted services	-	1,700
Student expenses	-	1,322
Repairs and maintenance	-	-
Social assistance	-	904
	<b>4,867</b>	<b>217,465</b>
		145,350
<b>Deficit before transfers</b>	<b>185,543</b>	<b>(113,257)</b>
<b>Transfers between programs</b>	<b>-</b>	<b>268,891</b>
<b>Annual surplus (deficit)</b>	<b>185,543</b>	<b>155,634</b>
		<b>(29)</b>

**Yunesit'in Government**  
**Administration**  
**Schedule 4 - Consolidated Schedule of Revenue and Expenses**  
*For the year ended March 31, 2024*

	<b>2024</b>	<b>2023</b>
<b>Revenue</b>		
Other revenue	102,678	1,204,161
Indigenous Services Canada	213,793	839,818
First Nation Health Authority	-	138,725
Tsilhqot'in National Government	-	962,647
Province of British Columbia	255,200	497,035
BC First Nations Gaming Revenue Sharing Limited Partnership	412,160	460,131
New Relationship Trust	-	260,000
Ottawa trust interest income	-	8,104
Cariboo Chilcotin Aboriginal Training Employment Centre (recovery)	-	(60)
First Nations Education Steering Committee Society (recovery)	-	(100)
	<b>983,831</b>	<b>4,370,461</b>
	<b>2,526,575</b>	
<b>Expenses</b>		
Materials and supplies	25,577	720,520
Salaries and benefits	220,440	600,153
Contracted services	174,912	381,296
Honouraria	187,200	310,992
Travel	190,000	298,808
Social assistance	6,180	225,645
Training	7,577	160,727
Office supplies and expenses	13,911	109,842
Interest on debt	-	98,915
Repairs and maintenance	3,000	69,265
Student expenses	450	59,544
Telephone	500	46,089
Bank charges and interest	6,000	28,152
Utilities	765	23,450
Rent	8,453	19,320
Professional fees	6,891	13,814
Insurance	-	11,311
Bad debts (recovery)	-	(116,863)
Administration (recovery)	2,400	(769,437)
	<b>854,256</b>	<b>2,291,543</b>
	<b>1,819,849</b>	
<b>Surplus before other items</b>	<b>129,575</b>	<b>2,078,918</b>
<b>Transfers between programs</b>	<b>-</b>	<b>(1,948,191)</b>
<b>Annual surplus</b>	<b>129,575</b>	<b>130,727</b>
	<b>109,411</b>	

**Yunesit'in Government**  
**Education**  
**Schedule 5 - Consolidated Schedule of Revenue and Expenses**  
*For the year ended March 31, 2024*

	<i>Budget</i> (Note 20)	2024	2023
<b>Revenue</b>			
Indigenous Services Canada	668,609	1,537,189	1,769,610
Other revenue	60,000	652,685	130,443
First Nation Health Authority	-	486,836	201,430
Rentals	-	11,850	517
First Nations Education Steering Committee Society	-	357,847	484,713
	<b>728,609</b>	<b>3,046,407</b>	2,586,713
<b>Expenses</b>			
Salaries and benefits	756,126	899,444	779,697
Student expenses	340,771	804,931	773,975
Materials and supplies	17,000	309,622	197,804
Administration	61,756	303,520	205,093
Honouraria	50,000	199,846	123,792
Social assistance	10,750	160,060	114,012
Travel	17,473	124,420	111,750
Insurance	72,243	73,671	42,796
Repairs and maintenance	6,080	46,277	11,650
Office supplies and expenses	17,500	37,048	33,250
Contracted services	-	29,830	142,793
Utilities	8,962	27,225	44,838
Rent	8,914	20,343	9,331
Training	-	14,159	10,671
Telephone	3,000	9,449	7,985
Transportation	-	6,000	3,780
Professional fees	7,491	-	7,491
Reimbursement from Indigenous Services Canada	-	(345)	(177,465)
	<b>1,378,066</b>	<b>3,065,500</b>	2,443,243
<b>Surplus (deficit) before transfers</b>	<b>(649,457)</b>	<b>(19,093)</b>	143,470
<b>Transfers between programs</b>	<b>-</b>	<b>81,651</b>	61,561
<b>Annual surplus (deficit)</b>	<b>(649,457)</b>	<b>62,558</b>	205,031

**Yunesit'in Government**  
**Government Programs**  
**Schedule 6 - Consolidated Schedule of Revenue and Expenses**  
*For the year ended March 31, 2024*

	<b>2024</b>	2023
	<i>Budget (Note 20)</i>	
<b>Revenue</b>		
Indigenous Services Canada	475,121	1,239,631
Other revenue	51,594	11,188
Cariboo Chilcotin Aboriginal Training Employment Centre	-	-
Rentals	-	3,719
	<b>526,715</b>	<b>1,254,538</b>
	1,082,695	
<b>Expenses</b>		
Social assistance	-	850,764
Salaries and benefits	174,530	174,001
Materials and supplies	1,000	98,809
Travel	4,735	75,198
Contracted services	-	74,627
Recovery to Indigenous Services Canada	-	54,811
Administration	6,191	41,321
Honouraria	-	38,451
Student expenses	-	18,079
Office supplies and expenses	3,000	17,152
Rent	-	9,284
Telephone	1,500	693
Utilities	1,500	644
Transportation	-	500
Insurance	-	-
Repairs and maintenance	-	6,168
	<b>192,456</b>	<b>1,454,334</b>
	1,148,061	
<b>Deficit before transfers</b>	<b>334,259</b>	<b>(199,796)</b>
<b>Transfers between programs</b>	<b>-</b>	<b>(274,437)</b>
<b>Annual surplus (deficit)</b>	<b>334,259</b>	<b>(474,233)</b>
	43,223	

**Yunesit'in Government**  
**Health**  
**Schedule 7 - Consolidated Schedule of Revenue and Expenses**  
*For the year ended March 31, 2024*

	<b>Budget</b> (Note 20)	<b>2024</b>	<b>2023</b>
<b>Revenue</b>			
Indigenous Services Canada	-	338,395	35,867
Other revenue	60,843	441,133	409,311
First Nations Health Authority	271,518	800,085	803,345
First Nations Education Steering Committee Society	-	-	880
	<b>332,361</b>	<b>1,579,613</b>	<b>1,249,403</b>
<b>Expenses</b>			
Salaries and benefits	397,236	318,138	356,703
Travel	34,653	266,799	274,465
Contracted services	-	215,727	218,112
Administration	98,659	162,777	107,679
Social assistance	37,920	105,907	127,699
Materials and supplies	27,267	64,148	122,736
Honouraria	-	50,276	36,404
Office supplies and expenses	21,165	41,915	35,647
Student expenses	44,200	33,457	34,152
Repairs and maintenance	2,200	13,537	13,665
Rent expense (recovery)	-	12,143	(4,599)
Training	-	7,351	524
Telephone	8,472	5,720	2,466
Utilities	3,000	4,000	14,272
Bank charges and interest	-	1,014	-
Transportation	-	500	-
Insurance	28,285	20	17,923
Professional fees	3,543	-	3,543
	<b>706,600</b>	<b>1,303,429</b>	<b>1,361,391</b>
<b>Surplus (deficit) before transfers</b>	<b>(374,239)</b>	<b>276,184</b>	<b>(111,988)</b>
<b>Transfers between programs</b>	<b>-</b>	<b>(5,895)</b>	<b>47,076</b>
<b>Annual surplus (deficit)</b>	<b>(374,239)</b>	<b>270,289</b>	<b>(64,912)</b>

**Yunesit'in Government**  
**Capital Projects**  
**Schedule 8 - Consolidated Schedule of Revenue and Expenses**  
*For the year ended March 31, 2024*

	<i>Budget</i> (Note 20)	2024	2023
<b>Revenue</b>			
Indigenous Services Canada	-	420,695	373,661
Other revenue	88,302	201,249	107,435
Cariboo Chilcotin Aboriginal Training Employment Centre	4,380	-	79,591
Rentals	-	-	5,000
Tsilhqot'in National Government	30,000	-	732,754
	<b>122,682</b>	<b>621,944</b>	1,298,441
<b>Expenses</b>			
Office supplies and expenses	-	-	22
Contracted services	64,822	179,700	192,460
Administration	-	108,318	4,360
Salaries and benefits	18,918	97,036	99,993
Materials and supplies	132	68,006	64,714
Repairs and maintenance	-	46,841	13,079
Rent	-	6,833	23,668
Utilities	-	6,204	1,737
Travel	-	5,776	48,129
Honouraria	-	1,000	-
Insurance	-	600	-
Social assistance	-	-	139
	<b>83,872</b>	<b>520,314</b>	448,301
<b>Surplus before transfers</b>	<b>38,810</b>	<b>101,630</b>	850,140
<b>Transfers between programs</b>	<b>-</b>	<b>896,514</b>	(87,870)
<b>Annual surplus</b>	<b>38,810</b>	<b>998,144</b>	762,270

**Yunesit'in Government**  
**Public Works**  
**Schedule 9 - Consolidated Schedule of Revenue and Expenses**  
*For the year ended March 31, 2024*

	<b>2024</b>	<b>2023</b>
<b>Revenue</b>		
Indigenous Services Canada	310,566	512,872
Other revenue	14,340	183,604
Tsilhqot'in National Government	-	1,718,127
Yunesit'in Leading Edge Limited Partnership	-	50,000
Rentals	8,760	17,932
	<b>333,666</b>	<b>2,482,535</b>
	<b>333,666</b>	<b>518,829</b>
<b>Expenses</b>		
Salaries and benefits	112,662	203,122
Contracted services	29,600	202,165
Materials and supplies	952	129,400
Repairs and maintenance	19,595	102,101
Administration	3,760	75,213
Utilities	-	51,837
Travel	1,300	28,900
Honouraria	-	26,900
Insurance	25,928	18,617
Rent	-	16,125
Social assistance	-	12,574
Telephone	6,390	2,579
Bank charges and interest	-	2,164
Training	-	1,456
Office supplies and expenses	10,391	500
Professional fees	6,891	-
Amortization	-	752,175
	<b>217,469</b>	<b>1,625,828</b>
	<b>217,469</b>	<b>1,117,177</b>
<b>Surplus (deficit) before transfers</b>	<b>116,197</b>	<b>856,707</b>
<b>Transfers between programs</b>	<b>-</b>	<b>(882,155)</b>
<b>Annual surplus (deficit)</b>	<b>116,197</b>	<b>(25,448)</b>
	<b>116,197</b>	<b>(391,199)</b>

**Yunesit'in Government  
Investment Fund**  
**Schedule 10 - Consolidated Schedule of Revenue and Expenses**  
*For the year ended March 31, 2024*

	<i>Budget (Note 20)</i>	2024	2023
<b>Revenue</b>			
Indigenous Services Canada		-	3,500,000
Other revenue		-	321,250
Earnings (loss) from investment in Government business entities		-	31,994 (143,539)
Yunesit'in Development Enterprises		-	1,761,540 1,862,570
Cariboo Chilcotin Aboriginal Training Employment Centre	20,152	90,825	18,154
Rentals		-	500
Yunesit'in Leading Edge Limited Partnership		-	630,364 788,468
First Nations Education Steering Committee Society		-	10,905
		<b>20,152</b>	<b>2,725,359</b>
		<b>6,357,808</b>	
<b>Expenses</b>			
Salaries and benefits	364,541	1,702,814	1,273,392
Contracted services	-	931,735	773,432
Office supplies and expenses	1,000	24,498	14,123
Materials and supplies	33,450	277,157	315,992
Repairs and maintenance	-	285,406	86,230
Bank charges and interest	-	178,663	164,297
Travel	-	172,234	169,562
Project costs	-	97,844	-
Log and lumber purchases	-	74,922	120,469
Insurance	26,853	71,773	57,226
Rent	-	60,413	66,809
Utilities	-	38,303	32,833
Social assistance	-	27,984	3,625
Training	-	26,511	34,818
Administration	1,989	23,963	-
Bad debts	-	23,823	95,580
Property tax	-	19,516	13,128
Honouraria	-	15,350	2,220
Telephone	-	8,826	3,817
Freight, scaling and log hauling	-	8,518	16,476
Professional fees	-	4,778	14,417
Student expenses	-	725	376
Amortization	-	135,726	113,638
	<b>427,833</b>	<b>4,211,482</b>	<b>3,372,460</b>
<b>Surplus (deficit) before transfers</b>	<b>(407,681)</b>	<b>(1,486,123)</b>	<b>2,985,348</b>
<b>Transfers between programs</b>	<b>-</b>	<b>1,890,962</b>	<b>319,380</b>
<b>Annual surplus (deficit)</b>	<b>(407,681)</b>	<b>404,839</b>	<b>3,304,728</b>

**Yunesit'in Government**  
**Housing**  
**Schedule 11 - Consolidated Schedule of Revenue and Expenses**  
*For the year ended March 31, 2024*

	<b>2024</b>	2023
	<i>Budget</i> (Note 20)	
<b>Revenue</b>		
Other revenue	12,727	-
Rentals	27,720	12,288
	<b>40,447</b>	<b>12,288</b>
	23,370	
<b>Expenses</b>		
Amortization	29,663	13,115
Contracted services	-	713
Professional fees	-	5,250
Repairs and maintenance	5,250	5,677
Salaries and benefits	-	1
Materials and supplies	13,159	670
Training	-	2,100
Travel	-	64
Utilities	-	114
	<b>48,072</b>	<b>18,792</b>
	24,644	
<b>Deficit before transfers</b>	<b>(7,625)</b>	<b>(6,504)</b>
<b>Transfers between programs</b>	<b>-</b>	<b>(27,340)</b>
<b>Annual deficit</b>	<b>(7,625)</b>	<b>(33,844)</b>
	(116,504)	