

Yunesit'in Government
Consolidated Financial Statements
March 31, 2023

Yunesit'in Government Contents

For the year ended March 31, 2023

Page

Management's Responsibility

Independent Auditor's Report

Consolidated Financial Statements

Consolidated Statement of Financial Position.....	1
Consolidated Statement of Operations and Accumulated Surplus.....	2
Consolidated Statement of Changes in Net Debt.....	3
Consolidated Statement of Cash Flows.....	4

Notes to the Consolidated Financial Statements..... 5

Schedule 1 - Consolidated Schedule of Tangible Capital Assets.....	17
Schedule 2 - Schedule of Consolidated Expenses by Object.....	19
Schedule 3 - Schedule of Revenue and Expenses - Training and Employment.....	20
Schedule 4 - Schedule of Revenue and Expenses - Administration.....	21
Schedule 5 - Schedule of Revenue and Expenses - Education.....	22
Schedule 6 - Schedule of Revenue and Expenses - Government Programs.....	23
Schedule 7 - Schedule of Revenue and Expenses - Health.....	24
Schedule 8 - Schedule of Revenue and Expenses - Capital Projects.....	25
Schedule 9 - Schedule of Revenue and Expenses - Public Works.....	26
Schedule 10 - Schedule of Revenue and Expenses - Investment Fund.....	27
Schedule 11 - Schedule of Revenue and Expenses - Housing.....	28



Yunesit'in Government
Box 158
Hanceville, BC
V0L 1K0
Ph: 250-394-4041
Fx: 250-394-4051

Management's Responsibility

To the Members of Yunesit'in Government:

The accompanying consolidated financial statements of Yunesit'in Government are the responsibility of management and have been approved by the Chief and Council.

Management is responsible for the preparation and fair presentation of the accompanying consolidated financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian public sector accounting standards. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the consolidated financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of consolidated financial statements.

The Yunesit'in Government Chief and Council are responsible for overseeing management in the performance of its financial reporting responsibilities, and for approving the consolidated financial statements. The Chief and Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with management and external auditor. The Chief and Council are also responsible for recommending the appointment of the Government's external auditor.

MNP LLP is appointed by the Chief and Council on behalf of the Members to audit the consolidated financial statements and report directly to them; their report follows. The external auditor has full and free access to, and meet periodically with both the Chief and Council and management to discuss their audit findings.

November 1, 2023

Band Manager

Independent Auditor's Report

To the Members of Yunesit'in Government:

Qualified Opinion

We have audited the consolidated financial statements of Yunesit'in Government (the "Government"), which comprise the consolidated statement of financial position as at March 31, 2023, and the consolidated statements of operations and accumulated surplus, changes in net debt, cash flows and the related schedules for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matters described in the Basis for Qualified Opinion section of our report, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Government as at March 31, 2023, and the results of its consolidated operations, changes in its net debt and its consolidated cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Qualified Opinion

During the course of our audit, we were unable to obtain the financial information for Elhdaqox Developments Ltd. Therefore, we are unable to determine whether adjustments are required to the investment balance of the Elhdaqox Developments Ltd. Our audit opinion on the consolidated financial statements for the year ended March 31, 2023 was modified accordingly because of the possible effects of this limitation in scope.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Government's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Government or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Government's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

MNP LLP

Suite 800, 299 Victoria Street, Prince George B.C., V2L 5B8

T: 250.564.1111 F: 250.562.4950

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Government's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Government's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Government to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Government to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Prince George, British Columbia

November 1, 2023

The logo for MNP LLP, featuring the letters 'MNP' in a large, bold, handwritten-style font, followed by 'LLP' in a smaller, all-caps, sans-serif font.

Chartered Professional Accountants

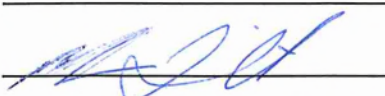

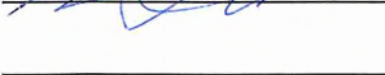
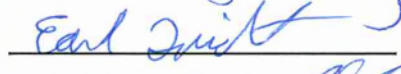


Yunesit'in Government

Consolidated Statement of Financial Position

As at March 31, 2023

	2023	2022
Financial assets		
Cash resources	307,607	46,533
Accounts receivable and accruals (Note 4)	1,269,182	2,222,025
Advances to related party (Note 5)	-	61,143
Restricted cash	-	186,915
Investments in Government business entities (Note 6)	308,125	451,664
Funds held in trust (Note 7)	281,289	271,792
Total financial assets	2,166,203	3,240,072
Liabilities		
Bank indebtedness (Note 8)	626,663	525,726
Accounts payable and accruals (Note 9)	633,739	930,954
Deferred revenue (Note 10)	189,529	296,536
Demand loan (Note 11)	1,434,436	1,537,379
Debt (Note 12)	-	24,109
Advances from related parties (Note 13)	-	150,574
Total financial liabilities	2,884,367	3,465,278
Net debt	(718,164)	(225,206)
Contingencies (Note 14)		
Guarantee (Note 15)		
Commitment (Note 16)		
Non-financial assets		
Tangible capital assets (Schedule 1)	21,485,776	17,421,391
Inventories	247,243	-
Prepaid expenses	50,697	17,347
Total non-financial assets	21,783,716	17,438,738
Accumulated surplus (Note 17)	21,065,552	17,213,532

Approved on behalf of Chief and Council:

 _____ Chief	 _____ Councilor
 _____ Councilor	 _____ Councilor
 _____ Councilor	 _____ Councilor

Yunesit'in Government
Consolidated Statement of Operations and Accumulated Surplus
For the year ended March 31, 2023

	<i>Schedules</i>	<i>Budget (Note 22)</i>	2023	2022
Revenue				
Indigenous Services Canada (Note 18)		1,360,878	7,726,700	4,391,003
Yunesit'in Development Enterprises		-	1,862,570	2,715,267
Other revenue		2,193,327	1,825,145	1,736,305
First Nations Health Authority (Note 19)		874,962	1,008,706	1,070,112
MOF - Rural Economic Recovery Fund		-	-	1,000,000
Earnings (loss) from investment in Government business entities (Note 6)		-	(143,539)	40,093
Yunesit'in Leading Edge Limited Partnership		-	788,468	299,535
BC First Nations Gaming Revenue Sharing Limited Partnership		-	501,812	213,682
First Nations Education Steering Committee Society		-	496,498	414,548
Cariboo Chilcotin Aboriginal Training Employment Centre		102,298	232,996	161,459
Province of British Columbia		-	128,207	380,190
Rentals		379,910	59,790	63,391
Funds held in trust income		-	9,497	6,214
Mill		-	1,436	40,041
CMHC subsidy		-	1,456	71,250
Green House		-	-	13,742
First Nation Drinking Water Settlement Revenue		-	500,000	-
Tsilhqot'in National Government		-	732,754	-
		4,911,375	15,732,496	12,616,832
Expenses				
Training and Employment	3	111,203	145,350	149,477
Administration	4	1,778,532	1,819,849	1,506,700
Education	5	958,994	2,443,243	2,651,546
Government Programs	6	82,941	1,148,061	830,849
Health	7	881,347	1,361,391	958,240
Capital Projects	8	-	448,301	409,612
Public Works	9	-	1,117,177	1,105,429
Investment Fund	10	53,910	3,372,461	3,839,954
Housing	11	243,349	24,644	122,216
Total expenses (Schedule 2)		4,110,276	11,880,477	11,574,023
Annual surplus		801,099	3,852,019	1,042,809
Accumulated surplus, beginning of year		17,213,532	17,213,532	16,170,723
Accumulated surplus, end of year		18,014,631	21,065,551	17,213,532

The accompanying notes are an integral part of these consolidated financial statements

Yunesit'in Government
Consolidated Statement of Changes in Net Debt
For the year ended March 31, 2023

	<i>Budget (Note 22)</i>	2023	2022
Annual surplus	801,099	3,852,019	1,042,809
Amortization of tangible capital assets	-	780,773	785,402
Consolidation of Yunesit'in Leading Edge Limited Partnership	-	-	(567,720)
Use of prepaid expenses	-	(33,350)	3,739
Purchase of tangible capital assets	-	(4,845,158)	(787,415)
Purchase of inventory	-	(247,243)	-
Changes in net debt	801,099	(492,959)	476,815
Net debt, beginning of year	(225,206)	(225,206)	(702,021)
Net debt, end of year	575,893	(718,165)	(225,206)

The accompanying notes are an integral part of these consolidated financial statements

Yunesit'in Government
Consolidated Statement of Cash Flows
For the year ended March 31, 2023

	2023	2022
Cash provided by (used for) the following activities		
Operating activities		
Annual surplus	3,852,019	1,042,809
Non-cash items		
Amortization	780,773	785,402
Funds held in trust income	(9,497)	(6,214)
Loss (earnings) from investment in Government business entities	143,539	40,093
Consolidation of Yunesit'in Leading Edge Limited Partnership	-	451,452
	4,766,834	2,313,542
Changes in working capital accounts		
Accounts receivable and accruals	952,843	(796,118)
Accounts payable and accruals	(297,215)	137,633
Deferred revenue	(107,007)	(136,345)
Prepaid expenses	(33,350)	3,739
Inventory	(247,243)	-
	5,034,862	1,522,451
Financing activities		
Repayment of debt	(24,109)	(44,653)
Decrease (increase) in restricted cash	186,915	(107,294)
Advances of demand loans	3,500,000	-
Repayment of demand loans	(3,602,942)	(118,367)
Change in bank indebtedness	100,937	(274,341)
Advances from related parties	(89,431)	(109,925)
	71,370	(654,580)
Capital activities		
Consolidation of Yunesit'in Leading Edge Limited Partnership - tangible capital assets	-	(567,720)
Purchases of tangible capital assets	(4,845,158)	(787,415)
	(4,845,158)	(1,355,135)
Increase (decrease) in cash	261,074	(487,264)
Cash, beginning of year	46,533	533,797
Cash, end of year	307,607	46,533

The accompanying notes are an integral part of these consolidated financial statements

1. Operations

The Yunesit'in Government (the "Government") is located in the province of British Columbia, and provides various services to its members. Yunesit'in Government includes the Government's members, government and all related entities that are accountable to the Government and are either owned or controlled by the Government.

2. Change in accounting policies

Financial instruments

Effective April 1, 2022, the Band adopted the Public Sector Accounting Board's (PSAB) new recommendations for the recognition, measurement, presentation and disclosure of financial assets, financial liabilities and derivatives under Section PS 3450 Financial Instruments. The new Section is applied prospectively, and prior periods have not been restated. There was no material impact on the consolidated financial statements from the prospective application of the new accounting recommendations.

Asset retirement obligations

Effective April 1, 2022, the Band adopted the Public Sector Accounting Board's (PSAB) new standard for the recognition, measurement and disclosure of a liability for asset retirement obligations under PS 3280 Asset Retirement Obligations. The new standard establishes when to recognize and how to measure a liability for an asset retirement obligation, and provides the related financial statement presentation and disclosure requirements. The Band does not expect application of the new standard to have a material effect on the consolidated financial statements.

3. Significant accounting policies

These consolidated financial statements are the representations of management, prepared in accordance with Canadian public sector accounting standards and include the following significant accounting policies:

Fund Accounting

The Government uses fund accounting procedures which result in a self-balancing set of accounts for each fund established by legal, contractual or voluntary actions. The various funds have been amalgamated for the purpose of presentation in the summary consolidated financial statements. All interfund balances have been eliminated.

The Government maintains the following funds:

- The Operating Fund, which reports on the general activities of the Government administration.
- The Ottawa Trust Fund, which reports on trust monies owned by the Government and held by third parties.
- The Social Housing Fund, which reports the CMHC funded social housing operations of the Government.
- The Capital Fund reports on the tangible capital assets of the Government, less any related capital financing.
- The Enterprise Fund, which reports on activities of the Limited Partnerships and other incorporated entities controlled by the Yunesit'in Government on a modified equity basis.

Reporting entities consolidated

The consolidated financial statements consolidate the financial activities of all entities and departments comprising the Government reporting entity, except for Government business entities. Trusts administered on behalf of third parties by Yunesit'in Government are excluded from the Government reporting entity.

The Government has consolidated the assets, liabilities, revenue and expenses of the following entities and departments:

- 1380646 BC Ltd. (100%)
- Yunesit'in Development Enterprises (100%)
- Yunesit'in Forest to Frame GP Inc. (100%)
- Yunesit'in Forest to Frame Limited Partnership (99.99%)
- Yunesit'in Leading Edge GP Inc. (100%)

3. Significant accounting policies *(Continued from previous page)*

- Yunesit'in Leading Edge Limited Partnership (99.99%)

All inter-entity balances have been eliminated on consolidation except for timing differences; however, transactions between departments have not been eliminated in order to present the transactions of each department.

Yunesit'in Government business enterprises, owned or controlled by the Government but not dependant on the Government for their continuing operations, are included in the consolidated financial statements using the modified equity method. Government business partnerships, jointly owned and controlled by the Government that are not dependent on the Government for their continuing operations, are included in the consolidated financial statements using the modified equity method.

Under the modified equity method, the equity method of accounting is modified only to the extent that the business entity accounting principles are not adjusted to conform to those of the Government. Thus, the Government's investment in these entities is recorded at acquisition cost and is increased for the proportionate share of post acquisition earnings and decreased by post acquisition losses and distributions received.

Entities accounted for by the modified equity basis include:

- Elhdaqox Developments Ltd. (65%)
- Yunesit'in Master GP Inc. (100%)
- Yunesit'in Master Limited Partnership (99.99%)
- Yunesit'in Greenworks GP Ltd. (100%)
- Yunesit'in Greenworks Limited Partnership (99.99%)
- Yunesit'in B&B GP Ltd. (100%)
- Yunesit'in B&B Limited Partnership (99.99%)

Entities that are not controlled or jointly controlled are accounted for at cost. This includes:

- Dandzen Development Limited Partnership (17%)
- River West Forest Products Ltd. (22%)

Basis of presentation

Sources of revenue and expenses are recorded on the accrual basis of accounting. The accrual basis of accounting recognizes revenue as it becomes available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods or services and the creation of a legal obligation to pay.

Cash resources

Cash resources include balances with banks and short-term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

Tangible capital assets

Tangible capital assets are initially recorded at cost. Contributed tangible assets are recorded at their fair value at the date of contribution.

All intangible assets and items inherited by the rights of the Government, such as reserve land, forests, water and mineral resources are not recognized in the Government's consolidated financial statements.

Tangible capital assets are amortized over their expected useful life of the assets using the declining balance and straight-line methods. In the year of acquisition, amortization is taken at one-half the rates. See below for amortization rates of specific assets categories.

3. Significant accounting policies *(Continued from previous page)*

Amortization

Tangible capital assets are amortized annually using the following methods at rates intended to amortize the cost of the assets over their estimated useful lives:

	Method	Rate
Buildings	declining balance	4 %
Community infrastructure	declining balance	2 %
Machinery and equipment	declining balance	20-30 %
Social Housing	straight-line	25 Years
Assets under construction	No amortization	

Funds held in trust

Funds held in trust on behalf of Government members by the Government of Canada in the Ottawa Trust Fund are reported on the consolidated statement of financial position with an offsetting amount in accumulated surplus. Trust monies consist of:

- Capital trust monies derived from non-renewable resource transactions on the land or other Government tangible capital assets; and
- Revenue trust monies generated primarily through land leasing transactions or interest earned on deposits held in trust.

Net financial assets (net debt)

The Government's consolidated financial statements are presented so as to highlight net financial assets (net debt) as the measurement of consolidated financial position. The net financial assets (net debt) of the Government are determined by its financial assets less its liabilities. Net financial assets (net debt) are comprised of two components, non financial assets and accumulated surplus.

Asset classification

Assets are classified as either financial or non-financial. Financial assets are assets that could be used to discharge existing liabilities or finance future operations. Non-financial assets are acquired, constructed or developed assets that do not normally provide resources to discharge existing liabilities but are employed to deliver government services, may be consumed in normal operations and are not for resale in the normal course of operations. Non-financial assets include tangible capital assets and prepaid expenses.

Revenue recognition

i) Government Funding

The Government recognizes a government transfer as revenue when the transfer is authorized and all eligibility criteria, if any, have been met. A government transfer with stipulations giving rise to an obligation that meets the definition of a liability is recognized as a liability. In such circumstances, the Government recognizes revenue as the liability is settled. Transfers of non-depreciable assets are recognized in revenue when received or receivable.

ii) Government Capital and Revenue Trust Funds

The Government recognizes revenue of the Capital and Revenue trusts when earned.

iii) Housing rental income

Rental revenue is recorded in the year it is earned. At the end of each year, management evaluates whether rent revenue is collectible and records a bad debt expense and allowance for doubtful accounts for those amounts designated as unlikely to be collected.

3. Significant accounting policies *(Continued from previous page)*

iv) Other revenue

Revenue such as administration fee, contract revenue and other revenue is recognized when performance is achieved, amounts are reasonably estimated and collection is reasonably assured.

Measurement uncertainty (use of estimates)

The preparation of consolidated financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements, and the reported amounts of revenue and expenses during the reporting period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary. Amortization is based on the estimated useful lives of tangible capital assets. These estimates are reviewed periodically and, as adjustments become necessary, they are reported in operations of the period in which they become known.

Employee future benefits

The Government's employee future benefit programs consist of defined contribution pension plans. The Government's contributions to the defined contribution plans are expensed as incurred. The Government's contributions in the year were \$24,500 (2022 - \$22,131). There have been no significant changes to the defined contribution pension plans in the current year.

Segments

The Government conducts its business through a number of reportable segments as described in Note 20. These operating segments are established by senior management to facilitate the achievement of the Government's long-term objectives to aid in resource allocation decisions, and to assess operational performance.

For each reported segment, revenue and expenses represent both amounts that are directly attributable to the segment and amounts that are allocated on a reasonable basis.

The accounting policies used in these segments are consistent with those followed in the preparation of the consolidated financial statements.

Liability for contaminated site

A liability for remediation of a contaminated site is recognized at the best estimate of the amount required to remediate the contaminated site when contamination exceeding an environmental standard exists, the Government is either directly responsible or accepts responsibility, it is expected that future economic benefits will be given up, and a reasonable estimate of the amount is determinable. The best estimate of the liability includes all costs directly attributable to remediation activities and is reduced by expected net recoveries based on information available at March 31, 2023.

At each financial reporting date, the Government reviews the carrying amount of the liability. Any revisions required to the amount previously recognized is accounted for in the period revisions are made. The Government continues to recognize the liability until it is settled or otherwise extinguished. Disbursements made to settle the liability are deducted from the reported liability when they are made. As at March 31, 2023, no liability for contaminated sites exists (March 31, 2022 - no liability).

Asset retirement obligation

A liability for an asset retirement obligation is recognized at the best estimate of the amount required to retire a tangible capital asset (or a component thereof) at the financial statement date when there is a legal obligation for the First Nation to incur retirement costs in relation to a tangible capital asset (or component thereof), the past transaction or event giving rise to the liability has occurred, it is expected that future economic benefits will be given up, and a reasonable estimate of the amount can be made. The best estimate of the liability includes all costs directly attributable to asset retirement activities, based on information available at March 31, 2023. The best estimate of an asset retirement obligation incorporates a present value technique, when the cash flows required to settle or otherwise extinguish an asset retirement obligation are expected to occur over extended future periods.

When a liability for an asset retirement obligation is initially recognized, a corresponding asset retirement cost is capitalized to the carrying amount of the related tangible capital asset (or component thereof). The asset retirement cost is amortized over the useful life of the related asset.

3. Significant accounting policies *(Continued from previous page)*

At each financial reporting date, the Government reviews the carrying amount of the liability. The Government recognizes period-to-period changes to the liability due to the passage of time as accretion expense. Changes to the liability arising from revisions to either the timing, the amount of the original estimate of undiscounted cash flows or the discount rate are recognized as an increase or decrease to the carrying amount of the related tangible capital asset.

The Government continues to recognize the liability until it is settled or otherwise extinguished. Disbursements made to settle the liability are deducted from the reported liability when they are made.

As at March 31, 2023, no asset retirement obligations exist.

Financial instruments

The Government's financial instruments consist of cash, accounts receivable and accruals, guaranteed investment certificates, restricted cash, accounts payable and accruals, debt and advances from related Government entities.

The Government recognizes its financial instruments when the Government becomes party to the contractual provisions of the financial instrument. All financial instruments are initially recorded at their fair value.

The Government subsequently measures investments in equity instruments quoted in an active market and all derivative instruments, except those that are linked to, and must be settled by delivery of, unquoted equity instruments of another entity, at fair value. Fair value is determined by published price quotations. Transactions to purchase or sell these items are recorded on the trade date. Net gains and losses arising from changes in fair value are recognized in the consolidated statement of remeasurement gains and losses. Investments in equity instruments not quoted in an active market and derivatives that are linked to, and must be settled by delivery of, unquoted equity instruments of another entity, are subsequently measured at cost. With the exception of those instruments designated at fair value, all other financial assets and liabilities are subsequently measured at amortized cost using the effective interest rate method.

Transaction costs directly attributable to the origination, acquisition, issuance or assumption of financial instruments subsequently measured at fair value are immediately recognized in operating annual surplus. Conversely, transaction costs are added to the carrying amount for those financial instruments subsequently measured at cost or amortized cost.

All financial assets except derivatives are tested annually for impairment. Any impairment, which is not considered temporary, is recorded in the statement of operations. Write-downs of financial assets measured at cost and/or amortized cost to reflect losses in value are not reversed for subsequent increases in value. Reversals of any net remeasurements of financial assets measured at fair value are reported in the consolidated statement of remeasurement gains and losses.

The Government as part of its operations carries a number of financial instruments. It is management's opinion that the Band is not exposed to significant market, currency or credit risks arising from these financial instruments except as otherwise disclosed.

Interest rate risk

Interest rate risk is the risk to the Government's earnings that arises from fluctuations in market interest rates and the degree of volatility of these rates. The Government does not use derivative instruments to reduce its exposure to interest rate risk. During 2023, interest rate has risen significantly but management expects interest rates to remain relatively constant for the coming year and therefore considers the related risk to be low.

Yunesit'in Government
Notes to the Consolidated Financial Statements
For the year ended March 31, 2023

4. Accounts receivable

	2023	2022
Indigenous Services Canada	-	421,642
Other government agencies	696,613	1,279,851
Members	105,172	111,089
Other receivables	640,455	783,161
	1,442,240	2,595,743
Less: allowance for doubtful accounts	173,058	373,718
	1,269,182	2,222,025

5. Advances to related party

Advances to related party are non-interest-bearing, unsecured, with no fixed repayment terms. Yunesit'in Leading Edge Limited Partnership has a non-coterminous year end and has been fully consolidated. The related party balance results from a timing difference in consolidation date.

6. Investment in Government business entities

	Investment cost	Loans / advances	Cumulative share of earnings (loss)	Consolidation	2023 Total investment
Portfolio investment:					
River West Forest Products Ltd. (22%)	1	-	-	-	1
Dandzen Development Limited Partnership (17%)	-	1	-	-	1
	1	1	-	-	-
Government Business Enterprises – Modified Equity:					
Yunesit'in Master GP Ltd. (100%)	-	1	-	-	1
Yunesit'in B&B GP Ltd. (100%)	-	1	-	-	1
Yunesit'in Greenworks GP Ltd. (100%)	-	1	-	-	1
Elhdaqox Developments Ltd. (65%)	451,656	-	(143,539)	-	308,117
	451,656	3	(143,539)	-	-
Government Business Partnerships – Modified Equity:					
Yunesit'in Master Limited Partnership (99.99%)	-	1	-	-	1
Yunesit'in B&B Limited Partnership (99.99%)	-	1	-	-	1
Yunesit'in Greenworks Limited Partnership (99.99)	-	1	-	-	1
	-	3	-	-	-
	451,657	7	(143,539)	-	-

Yunesit'in Government
Notes to the Consolidated Financial Statements
For the year ended March 31, 2023

6. Investment in Government business entities *(Continued from previous page)*

2022

	<i>Investment cost</i>	<i>Loans / advances</i>	<i>Cumulative share of earnings</i>	<i>Consolidation</i>	<i>Total investment</i>
Portfolio investment:					
River West Forest Products Ltd. (22%)	1	-	-	-	1
Dandzen Development Limited Partnership (17%)	-	1	-	-	1
	1	1	-	-	-
Government Business Enterprises – Modified Equity:					
Yunesit'in Master GP Ltd. (100%)	-	1	-	-	1
Yunesit'in B&B GP Ltd. (100%)	-	1	-	-	1
Yunesit'in Greenworks GP Ltd. (100%)	-	1	-	-	1
Yunesit'in Leading Edge GP Ltd. (100%)	-	1	-	(1)	-
Elhdaqox Developments Ltd. (65%)	411,563	-	40,093	-	451,656
	411,563	4	40,093	(1)	-
Government Business Partnerships – Modified Equity:					
Yunesit'in Master Limited Partnership (99.99%)	-	1	-	-	1
Yunesit'in B&B Limited Partnership (99.99%)	-	1	-	-	1
Yunesit'in Greenworks Limited Partnership (99.99%)	-	1	-	-	1
Yunesit'in Leading Edge Limited Partnership (99.99%)	(281,559)	813,197	-	(531,638)	-
	(281,559)	813,200	-	(531,638)	-
	130,005	813,205	40,093	(531,639)	-

The Government owns 22% of the issued common shares in River West Forest Products Ltd. (the "Company") which is a Canadian controlled private corporation incorporated under the laws of the Province of British Columbia. The Company operates a sawmill in the Chilcotin area west of William Lake, British Columbia. The Company was inactive and had no operations as at March 31, 2023.

The Government is a limited partner that has 17% shared interests for Dandzen Development Limited Partnership (the "Partnership"). The Partnership operates a solar farm, a one Megawatt (1.25 MWdc) solar photovoltaic (PV) plant on the site of the River West sawmill. The Government does not have control over the Partnership. As a result, the Partnership is recorded at cost as at March 31, 2023.

During the 2023, the Government incorporated 1380646 BC Ltd. (the "Corporation") and used the Corporation to acquire Deer Creek Ranch (the "Ranch") at the cost of \$3,500,000 plus associated fees. The location of the Ranch is in Hanceville, BC. The Corporation assumed operations of the Ranch with the Government's financial assistance. Therefore, the Government has consolidated 100% of the Corporation's assets, liabilities, revenue and expenses.

Yunesit'in Government
Notes to the Consolidated Financial Statements
For the year ended March 31, 2023

7. Funds held in trust

Capital and revenue trust monies are transferred to the Government on the authorization of the Minister of Indigenous Services, with the consent of the Government's Council.

	2023	2022
Revenue Trust		
Balance, beginning of year	164,582	158,368
Interest	8,415	5,119
Special (BC)	1,082	1,095
Balance, end of year	174,079	164,582
Capital Trust		
Balance, beginning of year	24,806	24,806
Capital monies	82,404	82,404
Balance, end of year	107,210	107,210
	281,289	271,792

Ottawa Trust Funds

The Ottawa Trust accounts arise from monies derived from capital or revenue sources as outlined in Section 62 of the *Indian Act*. These funds are held in trust in the Consolidated Revenue Fund of the Government of Canada and are subject to audit by the Office of the Auditor General of Canada. The management of these funds is primarily governed by Section 63 to 69 of the *Indian Act*.

8. Bank indebtedness

The Government has access to a banking overdraft amounting to a maximum of \$1,100,000 (2022 - \$1,100,000), made up of \$800,000 (2022 - \$800,000) for Yunesit'in Development Enterprise and \$300,000 for the Government (2022 - \$300,000). Each overdraft account bears interest at prime plus 0.5% (2022 - 0.5%). At March 31, 2023 the Bank of Montreal's prime rate of interest was 6.70% (2022 - 2.70%). Included in bank indebtedness is \$454,488 (2022 - \$506,674) related to Yunesit'in Development Enterprises and \$Nil (2022 - \$10,139) related to Yunesit'in Leading Edge Limited Partnership.

9. Accounts payable and accruals

Included in accounts payable and accruals is \$39,617 (2022 - \$66,562) payable to Indigenous Services Canada for overpaid arrangements. Included in accounts payable is \$18,827 (2022 - \$24,348) related to government remittances payable.

10. Deferred revenue

The Government has recorded the following externally restricted funding as deferred revenue to be used in the completion of ongoing projects:

	2023	2022
ISC Q3V9 - ICSF	77,464	-
ISC Q2C7 - FN Representative Service	70,807	-
Reporting systems inspections	22,981	22,981
COVID-19 funding - fire halls	18,277	18,277
Recycling and solid waste project	-	155,713
ACRS Road Top-UP	-	79,565
Prepaid rent	-	20,000
	189,529	296,536

Yunesit'in Government
Notes to the Consolidated Financial Statements
For the year ended March 31, 2023

11. Demand loans

	2023	2022
Bank of Montreal demand loan bearing interest at prime plus 0.50% per annum with interest repayable monthly. The loan is secured by a charge against Government owned greenhouses with a net book value of \$962,804 (2022 - \$982,453). Prime rate at March 31, 2023 was 6.70% per annum (2022 - 2.70%).	541,561	592,003
Bank of Montreal demand loan repayable in monthly instalments of \$2,210 including interest at prime plus 0.75% per annum, maturing July 2045, secured by all properties of Yunesit'in Leading Edge Limited Partnership with a net realizable value of \$469,593 (2022 - \$515,616).	422,613	435,389
Bank of Montreal demand loan bearing interest at prime plus 0.50% per annum with interest repayable monthly. The loan is secured by a charge against a Government owned bed and breakfast with a net book value of \$1,466,503 (2022 - \$1,450,580). Prime rate at March 31, 2023 was 6.70% per annum (2022 - 2.70%).	306,923	316,780
Bank of Montreal demand loan bearing interest at prime plus 0.50% per annum, repayable in monthly blended payments of \$2,263. The loan is secured by a charge against a Government owned packer truck with a net book value of \$60,855 (2022 - \$141,936). Prime rate at March 31, 2023 was 6.70% per annum (2022 - 2.70%).	112,446	135,905
Bank of Montreal demand loan bearing interest at prime plus 0.50% per annum, repayable in monthly blended payments of \$534 plus interest. The loan is secured by a charge against a Government owned housing unit with a net book value of \$90,565 (2022 - \$94,338). Prime rate at March 31, 2023 was 6.70% per annum (2022 - 2.70%).	50,893	57,301
	1,434,436	1,537,378
<hr/>		
2024	106,174	
2025	109,191	
2026	112,299	
2027	115,502	
2028	102,998	
Thereafter	888,272	
	<hr/>	
	1,434,436	

Above are the principal repayments on debt in each of the next five years, assuming demand loans subject to refinancing are renewed.

12. Debt

	2023	2022
All Nations Trust loan - repaid during the year	-	21,634
All Nations Trust Loan - repaid during the year	-	2,475
	<hr/>	
	-	24,109

Yunesit'in Government
Notes to the Consolidated Financial Statements
For the year ended March 31, 2023

13. Advances from related party

	2023	2022
Yunesit'in Development Enterprises	-	150,574

Advances from related party are non-interest-bearing, unsecured, with no fixed repayment terms. Yunesit'in Development Enterprises has a non-coterminous year end and has been fully consolidated. The related party balance results from a timing difference in consolidation date.

14. Contingencies

The Government is subject to funding recoveries according to their agreements with federal government agencies. It has not yet been determined to what extent any funding amounts related to the year ended March 31, 2023 might be recovered.

In 2022, the Government opened a retail operation that involves the sale of cannabis and related products. Under the terms of the Cannabis Act, the Government is required to obtain a licence from the Province of BC to engage in such a retail operation. As at March 31, 2022, the Government was not in compliance with the Cannabis Act and is therefore operating illegally. Unless existing legislation is amended, new legislation is passed, or the Supreme Court of Canada issues a decision on the matter, contingent liabilities may result from the Government not following the Cannabis Act. The extent of these contingent liabilities, if any, are not determinable as at March 31, 2023.

15. Guarantee

The Government is a guarantor on a Bank of Montreal mortgage loan made to Ralph Myers in the amount of \$195,660. The interest rate is a fixed rate of 4.24% per annum. Balance outstanding at March 31, 2023 is \$161,388 (2022 - \$166,270). As at March 31, 2023, no liability (2022 - \$Nil) has been recorded associated with this guarantee.

16. Commitment

The Government has entered into various lease agreements with an estimated minimum annual payment over the next year as follows:

2024	2,100
------	-------

17. Accumulated surplus

	2023	2022
Operating Fund	424,797	435,987
Ottawa Trust Fund	281,289	271,792
Social Housing Fund	-	194,185
Capital Fund	20,051,340	15,859,904
Enterprise Fund	308,125	451,664
	21,065,551	17,213,532

18. Indigenous Services Canada ("ISC") funding reconciliation

	2023	2022
Direct First Nation Funding		
ISC revenue per confirmation	7,639,693	4,234,658
Deferred revenue from prior year	235,278	235,910
Deferred revenue to subsequent year	(148,271)	(79,565)
	7,726,700	4,391,003

Yunesit'in Government
Notes to the Consolidated Financial Statements
For the year ended March 31, 2023

19. First Nations Health Authority ("FNHA") funding reconciliation

	2023	2022
Direct First Nation Funding		
FNHA revenue per confirmation	1,008,706	1,070,112

20. Segments

The Government receives revenue from many different projects and sources. For management and reporting purposes, the revenue, expenses and surplus or deficits are organized by the following segments:

1. Training and Employment:

Includes the Cariboo Chilcotin Aboriginal Training Employment Centre funding and related expenses.

2. Administration:

Includes general operations, support, and financial management of Yunesit'in Government.

3. Education:

Includes revenue and expenses related to primary, secondary and post secondary education of the members of Yunesit'in Government.

4. Government Programs:

Includes revenue and expenses related to programs to support the Yunesit'in Government community.

5. Health:

Includes activities related to the provision of health services to the members of the Yunesit'in Government community.

6. Capital Projects:

Includes revenue and expenses related to capital projects.

7. Public Works:

Includes activities related to maintenance of infrastructure owned by the Government.

8. Investment Fund:

Includes activities related to the growth of revenue producing projects within Government Business Entities, Government Business Partnerships and consolidated entities.

9. Housing:

Includes revenue and expenses relating to the operation of Yunesit'in Government Housing Program.

21. Economic dependence

Yunesit'in Government receives a significant portion of its revenue from Indigenous Services Canada ("ISC") as a result of funding agreements entered into with the Government of Canada. These funding agreements are administered by ISC under the terms and conditions of the *Indian Act*. The ability of the Government to continue operations is dependent upon the Government of Canada's continued financial commitments as guaranteed by these agreements.

22. Budget information

The disclosed budget information has been approved by the Chief and Council of the Yunesit'in Government on December 13, 2022.

23. Comparative figures

Certain comparative figures have been reclassified to conform with current year's presentation.

Yunesit'in Government
Schedule 1 - Consolidated Schedule of Tangible Capital Assets
For the year ended March 31, 2023

	Buildings	Community Infrastructure	Machinery and equipment	Social Housing	Assets under construction	Subtotal
Cost						
Balance, beginning of year	17,627,479	5,071,111	2,177,268	756,273	477,141	26,109,272
Acquisition of tangible capital assets	4,054,150	-	115,850	-	427,158	4,597,158
Construction-in-progress	221,534	-	-	-	(221,534)	-
Consolidation of Leading Edge	-	-	-	-	-	-
Balance, end of year	21,903,163	5,071,111	2,293,118	756,273	682,765	30,706,430
Accumulated amortization						
Balance, beginning of year	6,092,237	855,469	1,519,313	414,743	-	8,881,762
Annual amortization	475,351	113,096	178,665	13,661	-	780,773
Consolidation of Leading Edge	-	-	-	-	-	-
Balance, end of year	6,567,588	968,565	1,697,978	428,404	-	9,662,535
Net book value of tangible capital assets	15,335,575	4,102,546	595,140	327,869	682,765	21,043,895
2022 Net book value of tangible capital assets	11,535,242	4,215,642	657,955	341,530	477,141	17,227,510

Yunesit'in Government
Schedule 1 - Consolidated Schedule of Tangible Capital Assets
For the year ended March 31, 2023

	<i>Subtotal</i>	<i>Land</i>	<i>2023</i>	<i>2022</i>
Cost				
Balance, beginning of year	26,109,272	193,881	26,303,153	24,923,180
Acquisition of tangible capital assets	4,597,158	248,000	4,845,158	787,415
Construction-in-progress	-	-	-	-
Consolidation of Leading Edge	-	-	-	592,558
Balance, end of year	30,706,430	441,881	31,148,311	26,303,153
Accumulated amortization				
Balance, beginning of year	8,881,762	-	8,881,762	8,071,522
Annual amortization	780,773	-	780,773	785,402
Consolidation of Leading Edge	-	-	-	24,838
Balance, end of year	9,662,535	-	9,662,535	8,881,762
Net book value of tangible capital assets	21,043,895	441,881	21,485,776	17,421,391
2022 Net book value of tangible capital assets	17,227,510	193,881	17,421,391	

Yunesit'in Government
Schedule 2 - Schedule of Consolidated Expenses by Object
For the year ended March 31, 2023

	<i>Budget (Note 22)</i>	2023	2022
Consolidated expenses by object			
Salaries and benefits	2,556,011	3,457,636	3,232,466
Contracted services	45,803	1,822,703	1,921,331
Materials and supplies	78,599	1,193,422	1,162,786
Social assistance	-	1,108,680	707,295
Travel	287,701	920,780	562,779
Student expenses	75,850	823,468	953,224
Honouraria	187,200	413,240	554,885
Bank charges and interest	6,000	167,722	95,745
Office supplies and expenses	12,000	163,470	170,756
Insurance	176,273	157,305	159,895
Repairs and maintenance	22,105	151,645	289,547
Utilities	209,138	144,235	114,289
Training	-	122,115	44,038
Log and lumber purchases	-	120,469	132,487
Rent	8,914	120,181	157,441
Interest on debt	-	107,991	125,689
Bad debts	-	78,276	240,298
Telephone	-	69,687	55,654
Professional fees	33,156	60,789	54,825
Freight, scaling and log hauling	-	16,476	25,569
Property tax	-	13,128	6,793
Transportation	-	4,030	1,700
Administration (recovery)	188,501	979	(4,420)
Disbursement	-	-	21,177
Other expenses	173,892	-	-
Community events	754	-	-
Registration fees	44,200	-	-
Advertising	100	-	-
Security	4,079	-	-
Recovery (reimbursement) to Indigenous Services Canada	-	(138,723)	2,372
Amortization	-	780,773	785,402
	4,110,276	11,880,477	11,574,023

Yunesit'in Government
Training and Employment
Schedule 3 - Schedule of Revenue and Expenses
For the year ended March 31, 2023

	<i>Budget (Note 22)</i>	2023	2022
Revenue			
Other revenue	558,128	1,009	4,367
Cariboo Chilcotin Aboriginal Training Employment Centre	-	87,652	150,805
First Nations Education Steering Committee Society	-	-	8,257
	558,128	88,661	163,429
Expenses			
Salaries and benefits	58,695	139,658	108,236
Materials and supplies	-	3,807	4,195
Social assistance	-	904	750
Travel	6,300	855	3,073
Repairs and maintenance	-	126	-
Contracted services	-	-	15,345
Rent	-	-	600
Office supplies and expenses	3,000	-	164
Honouraria	-	-	17,114
Administration	43,208	-	-
	111,203	145,350	149,477
Surplus (deficit) before transfers	446,925	(56,689)	13,952
Transfers between programs	-	56,660	(18,025)
Annual surplus (deficit)	446,925	(29)	(4,073)

**Yunesit'in Government
Administration**
Schedule 4 - Schedule of Revenue and Expenses
For the year ended March 31, 2023

	<i>Budget (Note 22)</i>	2023	2022
Revenue			
Other revenue	874,863	651,118	820,087
Indigenous Services Canada	549,581	690,656	929,331
First Nation Health Authority	-	3,931	67,004
BC Gaming	-	501,812	213,682
Province of British Columbia	-	128,207	380,190
Cariboo Chilcotin Aboriginal Training Employment Centre	71,898	41,354	-
Ottawa trust interest income	-	9,497	6,214
	1,496,342	2,026,575	2,416,508
Expenses			
Salaries and benefits	1,137,255	445,355	294,954
Materials and supplies	12,561	355,609	355,207
Contracted services	42,000	361,180	336,037
Travel	226,877	242,383	130,045
Honouraria	187,200	216,451	234,889
Social assistance	-	164,898	87,762
Interest on debt	-	107,991	125,457
Office supplies and expenses	-	74,885	70,616
Training	-	74,003	28,330
Telephone	-	53,594	38,527
Utilities	57,066	24,459	39,743
Insurance	52,775	17,030	28,226
Professional fees	21,122	16,308	18,055
Rent	-	12,690	18,278
Student expenses	-	12,000	53,793
Repairs and maintenance	17,105	8,242	3,434
Bank charges and interest	6,000	3,633	6,776
Disbursement	-	-	17,177
Other expenses	12,700	-	-
Bad debts recovery	-	(17,304)	(36,269)
Administration recovery	5,871	(353,558)	(344,337)
	1,778,532	1,819,849	1,506,700
Surplus (deficit) before transfers	(282,190)	206,726	909,808
Transfers between programs	-	(597,315)	(723,625)
Annual surplus (deficit)	(282,190)	(390,589)	186,183

Yunesit'in Government
Education
Schedule 5 - Schedule of Revenue and Expenses
For the year ended March 31, 2023

	<i>Budget (Note 22)</i>	2023	2022
Revenue			
Indigenous Services Canada	284,582	1,769,610	1,919,025
First Nation Health Authority	195,200	201,430	240,218
Other revenue	-	130,443	199,034
First Nations Education Steering Committee Society	-	484,713	406,291
Rentals	-	517	400
	479,782	2,586,713	2,764,968
Expenses			
Salaries and benefits	729,024	779,697	737,025
Student expenses	31,750	773,975	884,776
Administration	47,978	205,093	210,561
Materials and supplies	24,680	197,804	210,250
Contracted services	-	142,793	94,347
Honouraria	-	123,792	174,264
Social assistance	-	114,012	61,855
Travel	-	111,750	65,483
Utilities	15,308	44,838	11,666
Insurance	88,849	42,796	34,268
Office supplies and expenses	-	33,250	34,793
Repairs and maintenance	5,000	11,650	78,861
Training	-	10,671	10,076
Rent	8,914	9,331	28,301
Telephone	-	7,985	5,829
Professional fees	7,491	7,491	7,491
Transportation	-	3,780	1,700
Reimbursement from Indigenous Services Canada	-	(177,465)	-
	958,994	2,443,243	2,651,546
Surplus (deficit) before transfers	(479,212)	143,470	113,422
Transfers between programs	-	61,561	13,367
Annual surplus (deficit)	(479,212)	205,031	126,789

Yunesit'in Government
Government Programs
Schedule 6 - Schedule of Revenue and Expenses
For the year ended March 31, 2023

	<i>Budget (Note 22)</i>	2023	2022
Revenue			
Indigenous Services Canada	475,121	982,844	847,378
Other revenue	-	93,607	8,110
Cariboo Chilcotin Aboriginal Training Employment Centre	-	6,244	-
	475,121	1,082,695	855,488
Expenses			
Social assistance	-	680,643	497,984
Salaries and benefits	75,206	201,287	113,294
Materials and supplies	-	101,408	42,421
Travel	4,735	46,098	16,252
Recovery to Indigenous Services Canada	-	38,742	2,372
Contracted services	-	30,648	91,067
Honouraria	-	18,690	27,399
Rent	-	8,700	6,600
Repairs and maintenance	-	7,408	700
Insurance	-	6,168	16,169
Office supplies and expenses	1,500	4,319	11,602
Student expenses	-	2,966	2,635
Telephone	-	734	1,189
Transportation	-	250	-
Utilities	1,500	-	1,165
	82,941	1,148,061	830,849
Surplus (deficit) before transfers	392,180	(65,366)	24,639
Transfers between programs	-	108,589	277,433
Annual surplus	392,180	43,223	302,072

**Yunesit'in Government
Health**

Schedule 7 - Schedule of Revenue and Expenses
For the year ended March 31, 2023

	<i>Budget (Note 22)</i>	2023	2022
Revenue			
First Nations Health Authority	679,762	803,345	757,890
Other revenue	59,864	409,311	433,570
Indigenous Services Canada	51,594	35,867	-
First Nations Education Steering Committee Society	-	880	-
	791,220	1,249,403	1,191,460
Expenses			
Salaries and benefits	555,830	356,703	313,180
Travel	49,788	274,465	122,436
Contracted services	-	218,112	144,813
Social assistance	-	127,699	45,461
Materials and supplies	6,357	122,736	52,675
Administration	89,455	107,679	86,631
Honouraria	-	36,404	71,610
Office supplies and expenses	5,500	35,647	28,491
Student expenses	-	34,152	11,895
Insurance	28,285	17,923	13,291
Utilities	15,400	14,272	2,847
Repairs and maintenance	-	13,665	54,294
Professional fees	47,743	3,543	3,248
Telephone	-	2,466	3,145
Training	754	524	3,180
Other expenses	82,235	-	-
Rent expense (recovery)	-	(4,599)	1,043
	881,347	1,361,391	958,240
Surplus (deficit) before transfers	(90,127)	(111,988)	233,220
Transfers between programs	-	47,076	207,454
Annual surplus (deficit)	(90,127)	(64,912)	440,674

Yunesit'in Government
Capital Projects
Schedule 8 - Schedule of Revenue and Expenses
For the year ended March 31, 2023

	<i>Budget (Note 22)</i>	2023	2022
Revenue			
Other revenue	-	107,435	37,737
Indigenous Services Canada	-	373,661	323,811
MOF - Rural Economic Recovery Fund	-	-	1,000,000
Cariboo Chilcotin Aboriginal Training Employment Centre	-	79,591	-
Rentals	-	5,000	2,085
	-	565,687	1,363,633
Expenses			
Contracted services	-	192,460	154,054
Salaries and benefits	-	99,993	99,735
Materials and supplies	-	64,714	77,463
Travel	-	48,129	41,210
Rent	-	23,668	23,782
Repairs and maintenance	-	13,079	500
Administration	-	4,360	-
Utilities	-	1,737	1,570
Social assistance	-	139	-
Office supplies and expenses	-	22	10,458
Honouraria	-	-	840
	-	448,301	409,612
Surplus before transfers	-	117,386	954,021
Transfers between programs	-	(87,870)	(7,000)
Annual surplus	-	29,516	947,021

Yunesit'in Government
Public Works
Schedule 9 - Schedule of Revenue and Expenses
For the year ended March 31, 2023

	<i>Budget (Note 22)</i>	2023	2022
Revenue			
Indigenous Services Canada	-	374,062	371,458
Other revenue	-	112,409	151,609
Rentals	-	32,358	36,865
	-	518,829	559,932
Expenses			
Salaries and benefits	-	161,550	197,281
Contracted services	-	103,366	23,549
Administration	-	37,407	47,146
Materials and supplies	-	30,680	54,055
Travel	-	27,473	11,338
Utilities	-	25,981	26,149
Social assistance	-	16,761	6,146
Insurance	-	16,162	12,546
Honouraria	-	15,682	18,735
Professional fees	-	13,781	13,781
Repairs and maintenance	-	9,174	15,929
Rent	-	3,581	3,262
Telephone	-	1,090	1,733
Bank charges and interest	-	863	-
Office supplies and expenses	-	152	2,755
Training	-	-	585
Disbursement	-	-	4,000
Amortization	-	653,474	666,439
	-	1,117,177	1,105,429
Deficit before transfers	-	(598,348)	(545,497)
Transfers between programs	-	207,149	75,420
Annual deficit	-	(391,199)	(470,077)

Yunesit'in Government
Investment Fund
Schedule 10 - Schedule of Revenue and Expenses
For the year ended March 31, 2023

	<i>Budget (Note 22)</i>	2023	2022
Revenue			
Indigenous Services Canada	-	3,500,000	-
Yunesit'in Development Enterprises	-	1,862,570	2,715,267
Other revenue	155,884	319,814	81,791
Earnings (loss) from investment in Government business entities	-	(143,539)	40,093
First Nation Health Authority	-	-	5,000
Yunesit'in Leading Edge Limited Partnership	-	788,468	299,535
Cariboo Chilcotin Aboriginal Training Employment Centre	30,400	18,155	10,654
First Nations Education Steering Committee Society	-	10,905	-
Mill	-	1,436	40,041
Green House	-	-	13,742
	186,284	6,357,809	3,206,123
Expenses			
Salaries and benefits	-	1,273,392	1,336,113
Contracted services	-	773,432	1,033,469
Materials and supplies	-	315,992	334,743
Travel	-	169,562	172,704
Bank charges and interest	-	163,226	88,969
Log and lumber purchases	-	120,469	132,487
Bad debts	-	95,580	276,567
Repairs and maintenance	-	86,230	134,703
Rent	-	66,809	74,278
Insurance	6,365	57,226	49,860
Training	-	34,818	1,866
Utilities	-	32,833	30,316
Freight, scaling and log hauling	-	16,476	25,569
Office supplies and expenses	26,018	15,195	11,876
Professional fees	1,000	14,417	7,000
Property tax	-	13,128	6,793
Telephone	-	3,817	5,231
Social assistance	-	3,625	7,337
Honouraria	-	2,220	9,635
Student expenses	-	376	126
Administration recovery	1,989	-	(4,420)
Other expenses	18,538	-	-
Amortization	-	113,638	104,732
	53,910	3,372,461	3,839,954
Surplus (deficit) before transfers	132,374	2,985,348	(633,831)
Transfers between programs	-	319,380	216,628
Annual surplus (deficit)	132,374	3,304,728	(417,203)

**Yunesit'in Government
Housing**

Schedule 11 - Schedule of Revenue and Expenses
For the year ended March 31, 2023

	<i>Budget (Note 22)</i>	2023	2022
Revenue			
Rentals	214,603	21,915	24,041
CMHC subsidy	709,894	1,456	71,250
	924,497	23,371	95,291
Expenses			
Professional fees	-	5,250	5,250
Training	-	2,100	-
Repairs and maintenance	107,619	2,071	1,126
Contracted services	3,803	713	28,650
Materials and supplies	13,563	670	31,777
Utilities	118,364	114	833
Travel	-	64	238
Salaries and benefits	-	1	32,648
Rent	-	-	1,297
Interest on debt	-	-	232
Insurance	-	-	5,535
Honouraria	-	-	400
Amortization	-	13,661	14,230
	243,349	24,644	122,216
Surplus (deficit) before transfers	681,148	(1,273)	(26,925)
Transfers between programs	-	(115,229)	(41,653)
Annual surplus (deficit)	681,148	(116,502)	(68,578)