

**Yunesit'in Government  
Consolidated Financial Statements**

*March 31, 2022*

**Yunesit'in Government  
Contents**  
*For the year ended March 31, 2022*

---

	Page
<b>Management's Responsibility</b>	
<b>Independent Auditor's Report</b>	
<b>Consolidated Financial Statements</b>	
Consolidated Statement of Financial Position.....	1
Consolidated Statement of Operations and Accumulated Surplus.....	2
Consolidated Statement of Changes in Net Debt.....	3
Consolidated Statement of Cash Flows.....	4
<b>Notes to the Consolidated Financial Statements.....</b>	<b>5</b>
Schedule 1 - Consolidated Schedule of Tangible Capital Assets.....	17
Schedule 2 - Schedule of Consolidated Expenses by Object.....	19
Schedule 3 - Schedule of Revenue and Expenses - Training and Employment.....	20
Schedule 4 - Schedule of Revenue and Expenses - Administration.....	21
Schedule 5 - Schedule of Revenue and Expenses - Education.....	22
Schedule 6 - Schedule of Revenue and Expenses - Government Programs.....	23
Schedule 7 - Schedule of Revenue and Expenses - Health.....	24
Schedule 8 - Schedule of Revenue and Expenses - Capital Projects.....	25
Schedule 9 - Schedule of Revenue and Expenses - Public Works.....	26
Schedule 10 - Schedule of Revenue and Expenses - Investment Fund.....	27
Schedule 11 - Schedule of Revenue and Expenses - Social Housing.....	28



Yunesit'in Government  
Box 158  
Hanceville, BC  
V0L 1K0  
Ph: 250-394-4041  
Fx: 250-394-4051

## **Management's Responsibility**

---

To the Members of Yunesit'in Government:

The accompanying consolidated financial statements of Yunesit'in Government are the responsibility of management and have been approved by the Chief and Council.

Management is responsible for the preparation and fair presentation of the accompanying consolidated financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian public sector accounting standards. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the consolidated financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of consolidated financial statements.

The Yunesit'in Government Chief and Council are responsible for overseeing management in the performance of its financial reporting responsibilities, and for approving the consolidated financial statements. The Chief and Council fulfills these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with management and external auditor. The Chief and Council are also responsible for recommending the appointment of the Government's external auditor.

MNP LLP is appointed by the Chief and Council on behalf of the Members to audit the consolidated financial statements and report directly to them; their report follows. The external auditor has full and free access to, and meet periodically with both the Chief and Council and management to discuss their audit findings.

November 16, 2022



\_\_\_\_\_  
Government Administrator

## Independent Auditor's Report

---

To the Members of Yunesit'in Government:

### **Qualified Opinion**

We have audited the consolidated financial statements of Yunesit'in Government (the "Government"), which comprise the consolidated statement of financial position as at March 31, 2022, and the consolidated statements of operations and accumulated surplus, changes in net debt, cash flows and the related schedules for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matters described in the Basis for Qualified Opinion section of our report, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Government as at March 31, 2022, and the results of its consolidated operations, changes in its net debt and its consolidated cash flows for the year then ended in accordance with Canadian public sector accounting standards.

### **Basis for Qualified Opinion**

Chief and Council of Yunesit'in Government did not approve the budget for the year ended March 31, 2022. Canadian public sector accounting standards requires the approved budget to be presented in the consolidated statement of operations and accumulated surplus and changes in net debt. Our audit opinion on the consolidated financial statements for the years ended March 31, 2022 was modified accordingly.

During the course of our audit, we were unable to conduct an inventory count for Yunesit'in Government's on-reserve store. Therefore, we are unable to determine whether adjustments are required to the inventory balance of the store and expenses related to inventory purchases. Our audit opinion on the consolidated financial statements for the year ended March 31, 2022 was modified accordingly because of the possible effects of this limitation in scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under Statements section of our report. We are independent of the Government in accordance with the ethical requirements that are those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

### **Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements**

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Government's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Government or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Government's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Consolidated Financial Statements**

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Government's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Government's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Government to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Government to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Prince George, British Columbia

November 16, 2022

*MNP LLP*

Chartered Professional Accountants

**MNP**  
LLP

**Yunesit'in Government**  
**Consolidated Statement of Financial Position**  
As at March 31, 2022

	2022	2021
<b>Financial assets</b>		
Cash resources	46,533	533,797
Accounts receivable and accruals (Note 3)	2,222,025	1,425,907
Advances to related party (Note 4)	61,143	-
Restricted cash (Note 5)	186,915	79,621
Investment in Government business entities (Note 6)	451,664	943,209
Funds held in trust (Note 7)	271,792	265,578
<b>Total financial assets</b>	<b>3,240,072</b>	<b>3,248,112</b>
<b>Liabilities</b>		
Bank indebtedness (Note 8)	525,726	800,067
Accounts payable and accruals (Note 9)	930,955	793,322
Deferred revenue (Note 10)	296,536	432,881
Demand loans (Note 11)	1,537,378	1,655,745
Debt (Note 12)	24,109	68,762
Advances from related parties (Note 13)	150,574	199,356
<b>Total liabilities</b>	<b>3,465,278</b>	<b>3,950,133</b>
<b>Net debt</b>	<b>(225,206)</b>	<b>(702,021)</b>
<b>Contingencies (Note 14)</b>		
<b>Guarantee (Note 15)</b>		
<b>Commitment (Note 16)</b>		
<b>Non-financial assets</b>		
Tangible capital assets (Schedule 1)	17,421,391	16,851,658
Prepaid expenses	17,347	21,086
<b>Total non-financial assets</b>	<b>17,438,738</b>	<b>16,872,744</b>
<b>Accumulated surplus (Note 17)</b>	<b>17,213,532</b>	<b>16,170,723</b>

Approved on behalf of Chief and Council:

  
Montgomery

Chief

Councilor

  
Earl Quist

Councilor

Councilor

**Yunesit'in Government**  
**Consolidated Statement of Operations and Accumulated Surplus**  
*For the year ended March 31, 2022*

	<i>Schedules</i>	<b>2022</b>	<b>2021</b>
<b>Revenue</b>			
Indigenous Services Canada (Note 18)	4,391,003	4,200,767	
Yunesit'in Development Enterprises	2,715,267	1,631,680	
Other revenue	1,736,305	1,687,876	
First Nations Health Authority (Note 19)	1,070,112	1,117,591	
MOF - Rural Economic Recovery Fund	1,000,000	-	
Earnings (loss) from investment in Government business entities (Note 6)	40,093	(143,719)	
BC First Nations Gaming Revenue Sharing Limited Partnership	213,682	376,736	
First Nations Education Steering Committee Society	414,548	281,032	
Caribou Chilcotin Aboriginal Training Employment Centre	161,459	141,000	
Yunesit'in Leading Edge Limited Partnership	134,534	-	
Funds held in trust income	6,214	86,209	
Rentals	63,391	70,906	
Green House	13,742	10,000	
Mill	40,041	35,892	
Leading Edge	165,001	-	
CMHC subsidy	71,250	41,227	
Province of British Columbia	380,190	428,760	
	<b>12,616,832</b>	9,965,957	
<b>Expenses</b>			
Training and Employment	3	149,477	138,564
Administration	4	1,506,700	1,823,970
Education	5	2,651,546	2,006,668
Government Programs	6	830,849	744,893
Health	7	958,240	661,454
Capital Projects	8	409,612	287,196
Public Works	9	1,105,429	993,233
Investment Fund	10	3,839,954	1,998,495
Social Housing	11	122,216	34,872
<b>Total expenses (Schedule 2)</b>		<b>11,574,023</b>	8,689,345
<b>Annual surplus</b>		<b>1,042,809</b>	1,276,612
<b>Accumulated surplus, beginning of year</b>		<b>16,170,723</b>	14,894,111
<b>Accumulated surplus, end of year</b>		<b>17,213,532</b>	16,170,723

**Yunesit'in Government**  
**Consolidated Statement of Changes in Net Debt**  
*For the year ended March 31, 2022*

	<b>2022</b>	<b>2021</b>
<b>Annual surplus</b>	<b>1,042,809</b>	1,276,612
Purchases of tangible capital assets	(787,415)	(1,031,091)
Amortization of tangible capital assets	785,402	736,644
Consolidation of Yunesit'in Leading Edge Limited Partnership	(567,720)	-
Use of prepaid expenses	3,739	3,739
<b>Changes in net debt</b>	<b>476,815</b>	985,904
<b>Net debt, beginning of year</b>	<b>(702,021)</b>	(1,687,925)
<b>Net debt, end of year</b>	<b>(225,206)</b>	(702,021)

**Yunesit'in Government**  
**Consolidated Statement of Cash Flows**  
*For the year ended March 31, 2022*

	<b>2022</b>	<b>2021</b>
<b>Cash provided by (used for) the following activities</b>		
<b>Operating activities</b>		
Annual surplus	1,042,809	1,276,612
Non-cash items		
Amortization	785,402	736,644
Funds held in trust income	(6,214)	(86,209)
Loss (earnings) from investment in Government business entities	(40,093)	143,719
Consolidation of Yunesit'in Leading Edge Limited Partnership	531,638	-
	<b>2,313,542</b>	2,070,766
Changes in working capital accounts		
Accounts receivable and accruals	(796,118)	10,649
Accounts payable and accruals	137,633	414,235
Deferred revenue	(136,345)	(159,862)
Prepaid expenses	3,739	3,739
	<b>1,522,451</b>	2,339,527
<b>Financing activities</b>		
Repayment of debt	(44,653)	(42,149)
Decrease (increase) in restricted cash	(107,294)	17,691
Advances of demand loans	-	646,043
Repayment of demand loans	(118,367)	(155,526)
Change in bank indebtedness	(274,341)	(308,508)
Advances from related parties	(109,925)	(1,071,269)
	<b>(654,580)</b>	(913,718)
<b>Capital activities</b>		
Purchases of tangible capital assets	(787,415)	(1,031,091)
Consolidation of Yunesit'in Leading Edge Limited Partnership - tangible capital assets	(567,720)	-
	<b>(1,355,135)</b>	(1,031,091)
<b>Increase (decrease) in cash resources</b>	<b>(487,264)</b>	394,718
<b>Cash resources, beginning of year</b>	<b>533,797</b>	139,079
<b>Cash resources, end of year</b>	<b>46,533</b>	533,797

**Yunesit'in Government**  
**Notes to the Consolidated Financial Statements**  
*For the year ended March 31, 2022*

---

**1. Operations**

The Yunesit'in Government (the "Government") is located in the province of British Columbia, and provides various services to its Members. Yunesit'in Government includes the Government's members, government and all related entities that are accountable to the Government and are either owned or controlled by the Government.

In early 2020, there was a global outbreak of COVID-19 (coronavirus), which has had a significant impact on businesses through the restrictions put in place by the Canadian, provincial and municipal governments regarding travel, business operations and isolation/quarantine orders. The Government's operations were not significantly impacted by COVID-19 during the year ended March 31, 2022. At this time, it is unknown the full extent of the impact the COVID-19 outbreak may have on the Government as this will depend on future developments that are highly uncertain and that cannot be predicted with confidence. These uncertainties arise from the inability to predict the ultimate geographic spread of the disease, and the duration of the outbreak, including the duration of travel restrictions, business closures or disruptions, and quarantine/isolation measures that are currently, or may be put, in place by Canada and other countries to fight the virus. While the extent of the impact is unknown, we anticipate this outbreak may cause reduced customer demand, supply chain disruptions, staff shortages, and increased government regulations, all of which may negatively impact the Government's business and financial condition.

**2. Significant accounting policies**

These consolidated financial statements are the representations of management, prepared in accordance with Canadian public sector accounting standards and include the following significant accounting policies:

***Fund Accounting***

The Government uses fund accounting procedures which result in a self-balancing set of accounts for each fund established by legal, contractual or voluntary actions. The various funds have been amalgamated for the purpose of presentation in the summary consolidated financial statements. All interfund balances have been eliminated.

The Government maintains the following funds:

- The Operating Fund, which reports on the general activities of the Government administration.
- The Ottawa Trust Fund, which reports on trust monies owned by the Government and held by third parties.
- The Social Housing Fund, which reports the CMHC funded social housing operations of the Government.
- The Capital Fund reports on the tangible capital assets of the Government, less any related capital financing.
- The Enterprise Fund, which reports on activities of the Limited Partnerships and other incorporated entities controlled by the Yunesit'in Government on a modified equity basis.

***Reporting entities consolidated***

The consolidated financial statements consolidate the financial activities of all entities and departments comprising the Government reporting entity, except for Government business entities. Trusts administered on behalf of third parties by Yunesit'in Government are excluded from the Government reporting entity.

The Government has consolidated the assets, liabilities, revenue and expenses of the following entities and departments:

- Yunesit'in Government CMHC Social Housing Program (100%)
- Yunesit'in Development Enterprises (100%)
- Yunesit'in Forest to Frame GP Inc. (100%)
- Yunesit'in Forest to Frame Limited Partnership (99.99%)
- Yunesit'in Leading Edge GP Inc. (100%)
- Yunesit'in Leading Edge Limited Partnership (99.99%)

**Yunesit'in Government**  
**Notes to the Consolidated Financial Statements**  
*For the year ended March 31, 2022*

---

**2. Significant accounting policies** *(Continued from previous page)*

All inter-entity balances have been eliminated on consolidation except for timing differences; however, transactions between departments have not been eliminated in order to present the transactions of each department.

Yunesit'in Government business enterprises, owned or controlled by the Government but not dependant on the Government for their continuing operations, are included in the consolidated financial statements using the modified equity method. Government business partnerships, jointly owned and controlled by the Government that are not dependent on the Government for their continuing operations, are included in the consolidated financial statements using the modified equity method.

Under the modified equity method, the equity method of accounting is modified only to the extent that the business entity accounting principles are not adjusted to conform to those of the Government. Thus, the Government's investment in these entities is recorded at acquisition cost and is increased for the proportionate share of post acquisition earnings and decreased by post acquisition losses and distributions received.

Entities accounted for by the modified equity basis include:

- Elhdaqox Developments Ltd. (65%)
- Yunesit'in Master GP Inc. (100%)
- Yunesit'in Master Limited Partnership (99.99%)
- Yunesit'in Greenworks GP Ltd. (100%)
- Yunesit'in Greenworks Limited Partnership (99.99%)
- Yunesit'in B&B GP Ltd. (100%)
- Yunesit'in B&B Limited Partnership (99.99%)

Entities that are not controlled or jointly controlled are accounted for at cost. This includes:

- Dandzen Development Limited Partnership (17%)
- River West Forest Products Ltd. (22%)

***Basis of presentation***

Sources of revenue and expenses are recorded on the accrual basis of accounting. The accrual basis of accounting recognizes revenue as it becomes available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods or services and the creation of a legal obligation to pay.

***Cash resources***

Cash resources include balances with banks and short-term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

***Tangible capital assets***

Tangible capital assets are initially recorded at cost. Contributed tangible assets are recorded at their fair value at the date of contribution.

All intangible assets and items inherited by the rights of the Government, such as reserve land, forests, water and mineral resources are not recognized in the Government's consolidated financial statements.

Tangible capital assets are amortized over their expected useful life of the assets using the declining balance and straight line methods. In the year of acquisition, amortization is taken at one-half the rates. See below for amortization rates of specific assets categories.

**Yunesit'in Government**  
**Notes to the Consolidated Financial Statements**  
*For the year ended March 31, 2022*

---

**2. Significant accounting policies** *(Continued from previous page)*

***Amortization***

Tangible capital assets are amortized annually using the following methods at rates intended to amortize the cost of the assets over their estimated useful lives:

	<b>Method</b>	<b>Rate</b>
Buildings	declining balance	4 %
Community infrastructure	declining balance	2 %
Machinery and equipment	declining balance	20-30 %
Social Housing	straight-line	4 %
Assets under construction	No amortization	

***Funds held in trust***

Funds held in trust on behalf of Government members by the Government of Canada in the Ottawa Trust Fund are reported on the consolidated statement of financial position with an offsetting amount in accumulated surplus. Trust monies consist of:

- Capital trust monies derived from non-renewable resource transactions on the land or other Government tangible capital assets; and
- Revenue trust monies generated primarily through land leasing transactions or interest earned on deposits held in trust.

***Net financial assets (net debt)***

The Government's consolidated financial statements are presented so as to highlight net financial assets (net debt) as the measurement of consolidated financial position. The net financial assets (net debt) of the Government is determined by its financial assets less its liabilities. Net financial assets (net debt) is comprised of two components, non financial assets and accumulated surplus.

***Asset classification***

Assets are classified as either financial or non-financial. Financial assets are assets that could be used to discharge existing liabilities or finance future operations. Non-financial assets are acquired, constructed or developed assets that do not normally provide resources to discharge existing liabilities but are employed to deliver government services, may be consumed in normal operations and are not for resale in the normal course of operations. Non-financial assets include tangible capital assets and prepaid expenses.

***Revenue recognition***

i) Government Funding

The Government recognizes a government transfer as revenue when the transfer is authorized and all eligibility criteria, if any, have been met. A government transfer with stipulations giving rise to an obligation that meets the definition of a liability is recognized as a liability. In such circumstances, the Government recognizes revenue as the liability is settled. Transfers of non-depreciable assets are recognized in revenue when received or receivable.

ii) Government Capital and Revenue Trust Funds

The Government recognizes revenue of the Capital and Revenue trusts when earned.

iii) Housing rental income

Rental revenue is recorded in the year it is earned. At the end of each year, management evaluates whether rent revenue is collectible and records a bad debt expense and allowance for doubtful accounts for those amounts designated as unlikely to be collected.

**Yunesit'in Government**  
**Notes to the Consolidated Financial Statements**  
*For the year ended March 31, 2022*

---

**2. Significant accounting policies** *(Continued from previous page)*

iv) Other revenue

Revenue such as administration fee, contract revenue and other revenue is recognized when performance is achieved, amounts are reasonably estimated and collection is reasonably assured.

***Measurement uncertainty (use of estimates)***

The preparation of consolidated financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements, and the reported amounts of revenue and expenses during the reporting period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary. Amortization is based on the estimated useful lives of tangible capital assets. These estimates are reviewed periodically and, as adjustments become necessary, they are reported in operations of the period in which they become known.

***Employee future benefits***

The Government's employee future benefit programs consist of defined contribution pension plans. The Government's contributions to the defined contribution plans are expensed as incurred. The Government's contributions in the year were \$22,131 (2021 - \$35,350). There have been no significant changes to the defined contribution pension plans in the current year.

***Segments***

The Government conducts its business through a number of reportable segments as described in Note 20. These operating segments are established by senior management to facilitate the achievement of the Government's long-term objectives to aid in resource allocation decisions, and to assess operational performance.

For each reported segment, revenue and expenses represent both amounts that are directly attributable to the segment and amounts that are allocated on a reasonable basis.

The accounting policies used in these segments are consistent with those followed in the preparation of the consolidated financial statements.

***Liability for contaminated site***

A liability for remediation of a contaminated site is recognized at the best estimate of the amount required to remediate the contaminated site when contamination exceeding an environmental standard exists, the Government is either directly responsible or accepts responsibility, it is expected that future economic benefits will be given up, and a reasonable estimate of the amount is determinable. The best estimate of the liability includes all costs directly attributable to remediation activities and is reduced by expected net recoveries based on information available at March 31, 2022.

At each financial reporting date, the Government reviews the carrying amount of the liability. Any revisions required to the amount previously recognized is accounted for in the period revisions are made. The Government continues to recognize the liability until it is settled or otherwise extinguished. Disbursements made to settle the liability are deducted from the reported liability when they are made. As at March 31, 2022, no liability for contaminated sites exists.

**3. Accounts receivable**

	2022	2021
Indigenous Services Canada	421,642	23,975
Other government agencies	1,279,851	256,621
Members	111,089	121,494
Other receivables	783,161	1,160,865
Less: allowance for doubtful accounts	<u>2,595,743</u>	<u>1,562,955</u>
	<u>373,718</u>	<u>137,048</u>
	<u>2,222,025</u>	<u>1,425,907</u>

**Yunesit'in Government**  
**Notes to the Consolidated Financial Statements**  
*For the year ended March 31, 2022*

---

**4. Advances to related party**

Advances to related parties are non-interest-bearing, unsecured, with no fixed repayment terms. Yunesit'in Leading Edge Limited Partnership has a non-coterminous year end and has been fully consolidated. The related party balance results from a timing difference in consolidation date.

**5. Restricted cash**

Under the terms of the agreement with the Canada Mortgage and Housing Corporation, the replacement reserve account is to be credited in the amount of \$9,556 annually (2021 - \$9,556). These funds, along with the accumulated interest, must be held in a separate bank account and/or invested only in accounts or instruments insured by the Canada Deposit Insurance Corporation or the Credit Union Deposit Insurance Corporation, in investments guaranteed by the Canadian government, or in investments as agreed upon by the Canadian Mortgage and Housing Corporation. At year end, the replacement reserve is underfunded by \$7,270 (2021 - underfunded by \$50,674).

**6. Investment in Government business entities**

	<i>Investment cost</i>	<i>Loans / advances</i>	<i>Current share of earnings (loss)</i>	<i>Consolidation</i>	<i>2022</i>	<i>Total investment</i>
<b>Portfolio investment:</b>						
River West Forest Products Ltd. (22%)	1	-	-	-	1	
Dandzen Development Limited Partnership (17%)	-	1	-	-	1	
	<b>1</b>	<b>1</b>	<b>-</b>	<b>-</b>	<b>2</b>	
<b>Government Business Enterprises – Modified Equity:</b>						
Yunesit'in Master GP Ltd. (100%)	-	1	-	-	1	
Yunesit'in B&B GP Ltd. (100%)	-	1	-	-	1	
Yunesit'in Greenworks GP Ltd. (100%)	-	1	-	-	1	
Yunesit'in Leading Edge GP Ltd. (100%)	-	1	-	(1)	-	
Elhdaqox Developments Ltd. (65%)	-	<b>411,563</b>	<b>40,093</b>	-	<b>451,656</b>	
	<b>-</b>	<b>411,567</b>	<b>40,093</b>	<b>(1)</b>	<b>451,659</b>	
<b>Government Business Partnerships – Modified Equity:</b>						
Yunesit'in Master Limited Partnership (99.99%)	-	1	-	-	1	
Yunesit'in B&B Limited Partnership (99.99%)	-	1	-	-	1	
Yunesit'in Greenworks Limited Partnership (99.99%)	-	1	-	-	1	
Yunesit'in Leading Edge Limited Partnership (99.99%)	<b>(281,559)</b>	<b>813,197</b>	-	<b>(531,638)</b>	-	
	<b>(281,559)</b>	<b>813,200</b>	-	<b>(531,638)</b>	<b>3</b>	
	<b>(281,558)</b>	<b>1,224,768</b>	<b>40,093</b>	<b>(531,639)</b>	<b>451,664</b>	

**Yunesit'in Government**  
**Notes to the Consolidated Financial Statements**  
*For the year ended March 31, 2022*

**6. Investment in Government business entities** *(Continued from previous page)*

					2021
	<i>Investment cost</i>	<i>Loans / advances</i>	<i>Current share of earnings (loss)</i>	<i>Consolidation</i>	<i>Total investment</i>
<b>Portfolio investment:</b>					
River West Forest Products Ltd. (22%)	1	-	-	-	1
Dandzen Development Limited Partnership (17%)	-	1	-	-	1
	1	1	-	-	2
<b>Government Business Enterprises – Modified Equity:</b>					
Yunesit'in Master GP Ltd. (100%)	-	1	-	-	1
Yunesit'in B&B GP Ltd. (100%)	-	1	-	-	1
Yunesit'in Greenworks GP Ltd. (100%)	-	1	-	-	1
Yunesit'in Leading Edge GP Ltd. (100%)	-	1	-	-	1
Elhdaqox Developments Ltd. (65%)	-	273,722	137,840	-	411,562
	-	273,726	137,840	-	411,566
<b>Government Business Partnerships – Modified Equity:</b>					
Yunesit'in Master Limited Partnership (99.99%)	-	1	-	-	1
Yunesit'in B&B Limited Partnership (99.99%)	-	1	-	-	1
Yunesit'in Greenworks Limited Partnership (99.99%)	-	1	-	-	1
Yunesit'in Leading Edge Limited Partnership (99.99%)	-	813,197	(281,559)	-	531,638
	-	813,200	(281,559)	-	531,641
	1	1,086,927	(143,719)	-	943,209

During 2022, the Government determined that Yunesit'in Leading Edge Limited Partnership, a business entity wholly owned by the Government along with its general partner Yunesit'in Leading Edge GP Ltd., would not be able to self-sustain. Therefore, the Government has consolidated 100% of its assets, liabilities, revenue and expenses. As a result of the consolidation, the consolidated net debt in 2022 has increased by \$990,207.

The Government owns 22% of the issued common shares in River West Forest Products Ltd. (the "Company") which is a Canadian controlled private corporation incorporated under the laws of the Province of British Columbia. The Company operates a sawmill in the Chilcotin area west of William Lake, British Columbia. The Company was inactive and had no operations as at March 31, 2022.

The Government is a limited partner that has 17% shared interests for Dandzen Development Limited Partnership (the "Partnership"). The Partnership operates a solar farm, a one Megawatt (1.25 MWdc) solar photovoltaic (PV) plant on the site of the River West sawmill. The Government does not have control over the Partnership. As a result, the Partnership is recorded at cost as at March 31, 2022.

**Yunesit'in Government**  
**Notes to the Consolidated Financial Statements**  
*For the year ended March 31, 2022*

---

**6. Investment in Government business entities** *(Continued from previous page)*

Summary financial information for each active Government business partnership, accounted for using the modified equity method, for their respective year-end is as follows:

<i>Elhdaqox Developments Ltd. As at March 31, 2022</i>	
<b>Assets</b>	
Cash	28,334
Accounts receivable	441,432
Inventory	211,000
Prepaid expenses	22,397
Due from related parties	61,396
Property, plant and equipment	631,320
Income taxes recoverable	86,914
<b>Total assets</b>	<b>1,482,793</b>
<b>Liabilities</b>	
Accounts payable and accruals	273,863
Deferred revenue	33,540
Long-term debt	179,811
<b>Total liabilities</b>	<b>487,214</b>
<b>Equity</b>	<b>995,579</b>
<b>Total revenue</b>	<b>2,307,210</b>
<b>Total expenses</b>	<b>2,245,529</b>
<b>Net income</b>	<b>61,681</b>

**7. Funds held in trust**

Capital and revenue trust monies are transferred to the Government on the authorization of the Minister of Indigenous Services, with the consent of the Government's Council.

	2022	2021
Revenue Trust		
Balance, beginning of year	158,368	154,563
Interest	5,119	2,718
Special (BC)	1,095	1,087
Balance, end of year	<b>164,582</b>	158,368
Capital Trust		
Balance, beginning of year	24,806	24,806
Capital monies	82,404	82,404
Balance, end of year	<b>107,210</b>	107,210
	<b>271,792</b>	265,578

**Yunesit'in Government**  
**Notes to the Consolidated Financial Statements**  
*For the year ended March 31, 2022*

---

**7. Funds held in trust** *(Continued from previous page)*

**Ottawa Trust Funds**

The Ottawa Trust accounts arise from monies derived from capital or revenue sources as outlined in Section 62 of the *Indian Act*. These funds are held in trust in the Consolidated Revenue Fund of the Government of Canada and are subject to audit by the Office of the Auditor General of Canada. The management of these funds is primarily governed by Section 63 to 69 of the *Indian Act*.

**8. Bank indebtedness**

The Government has access to a banking overdraft amounting to a maximum of \$1,100,000 (2021 - \$1,100,000), made up of \$800,000 (2021 - \$800,000) for Yunesit'in Development Enterprise and \$300,000 for the Government (2021 - \$300,000). Each overdraft account bears interest at prime plus 0.5% (2021 - 0.5%). At March 31, 2022 the Bank of Montreal's prime rate of interest was 2.70% (2021 - 2.45%). Included in bank indebtedness is \$506,674 (2021 - \$778,642) related to Yunesit'in Development Enterprises and \$10,139 (2021 - \$Nil) related to Yunesit'in Leading Edge Limited Partnership.

**9. Accounts payable and accruals**

Included in accounts payable and accruals is \$66,562 (2021 - \$247,779) payable to Indigenous Services Canada for overpaid arrangements. Included in accounts payable is \$24,348 (2021 - \$16,013) related to government remittances payable.

**10. Deferred revenue**

The Government has recorded the following externally restricted funding as deferred revenue to be used in the completion of ongoing projects:

	2022	2021
Reporting systems inspections	22,981	32,490
Recycling and solid waste project	155,713	363,865
COVID-19 funding - fire halls	18,277	18,277
COVID-19 funding - Government offices	-	18,249
ACRS Road Top-UP	79,565	-
Prepaid rent	20,000	-
	<hr/> 296,536	<hr/> 432,881

**11. Demand loans**

	2022	2021
Bank of Montreal demand loan bearing interest at prime plus 0.50% per annum with interest repayable monthly. The loan is secured by a charge against Government owned greenhouses with a net book value of \$962,404 (2021 - \$1,002,504). Prime rate at March 31, 2022 was 2.70% per annum (2021 - 2.45%).	592,003	658,183
Bank of Montreal demand loan repayable in monthly instalments of \$2,210 including interest at prime plus 0.75% per annum, maturing July 2045, secured by all properties of Yunesit'in Leading Edge Limited Partnership with a net realizable value of \$515,616 (2021 - \$513,940).	435,389	447,904
Bank of Montreal demand loan bearing interest at prime plus 0.50% per annum with interest repayable monthly. The loan is secured by a charge against a Government owned bed and breakfast with a net book value of \$1,450,580 (2021 - \$1,254,129). Prime rate at March 31, 2022 was 2.70% per annum (2021 - 2.45%).	316,780	326,103

**Yunesit'in Government**  
**Notes to the Consolidated Financial Statements**  
*For the year ended March 31, 2022*

---

**11. Demand loans** *(Continued from previous page)*

	<b>2022</b>	2021
Bank of Montreal demand loan bearing interest at prime plus 0.50% per annum, repayable in monthly blended payments of \$2,263. The loan is secured by a charge against a Government owned packer truck with a net book value of \$141,936 (2021 - \$202,765). Prime rate at March 31, 2022 was 2.70% per annum (2021 - 2.45%).	<b>135,905</b>	159,847
Bank of Montreal demand loan bearing interest at prime plus 0.50% per annum, repayable in monthly blended payments of \$534 plus interest. The loan is secured by a charge against a Government owned housing unit with a net book value of \$94,338 (2021 - \$98,269). Prime rate at March 31, 2022 was 2.70% per annum (2021 - 2.45%).	<b>57,301</b>	63,708
	<b>1,537,378</b>	1,655,745
	<hr/>	<hr/>
2023	107,339	
2024	105,241	
2025	108,230	
2026	111,632	
2027	115,502	
<u>Thereafter</u>	<u>989,434</u>	
	<hr/>	<hr/>
	1,537,378	

Above are the principal repayments on debt in each of the next five years, assuming demand loans subject to refinancing are renewed.

**12. Debt**

	<b>2022</b>	2021
All Nations Trust loan bearing interest at the minimum lending rate per annum plus 0.50%, repayable in monthly blended payments of \$1,047. The loan has a maturity date of January 1, 2025 and is secured by a Government of Canada ministerial guarantee. The minimum lending rate at March 31, 2022 was 8.75% ( 2021 - 8.45%).	<b>21,634</b>	36,891
All Nations Trust Phase IV bearing interest at 1.43% per annum (2021 - 1.43%), repayable in monthly blended payments of \$2,475. The loan has a renewal date of April 1, 2022, maturing April 1, 2022, and secured by a Government of Canada ministerial guarantee.	<b>2,475</b>	31,871
	<hr/>	<hr/>
	24,109	68,762

Principal repayments on debt in each of the next three years, assuming debt subject to refinancing is renewed, are estimated as follows:

	Principal
2023	10,147
2024	11,072
<u>2025</u>	<u>2,890</u>
	<hr/>
	24,109

**Yunesit'in Government**  
**Notes to the Consolidated Financial Statements**  
*For the year ended March 31, 2022*

---

**13. Advances from related party**

	2022	2021
Yunesit'in Development Enterprises	<b>150,574</b>	199,356

Advances from related party are non-interest-bearing, unsecured, with no fixed repayment terms. Yunesit'in Development Enterprises has a non-coterminous year end and has been fully consolidated. The related party balance results from a timing difference in consolidation date.

**14. Contingencies**

The Government is subject to funding recoveries according to their agreements with federal government agencies. It has not yet been determined to what extent any funding amounts related to the year ended March 31, 2022 might be recovered.

During the year, the Government opened a retail operation that involves the sale of cannabis and related products. Under the terms of the Cannabis Act, the Government is required to obtain a licence from the Province of BC to engage in such a retail operation. As at March 31, 2022, the Government was not in compliance with the Cannabis Act and is therefore operating illegally. Unless existing legislation is amended, new legislation is passed, or the Supreme Court of Canada issues a decision on the matter, contingent liabilities may result from the Government not following the Cannabis Act. The extent of these contingent liabilities, if any, are not determinable as at March 31, 2022.

**15. Guarantee**

The Government is a guarantor on a Bank of Montreal mortgage loan made to Ralph Myers in the amount of \$195,660. The interest rate is a fixed rate of 4.24% per annum. Balance outstanding at March 31, 2022 is \$166,270 (2021 - \$171,739). As at March 31, 2022, no liability (2021 - \$nil) has been recorded associated with this guarantee.

**16. Commitment**

The Government has entered into various lease agreements with estimated minimum annual payments over the next two years as follows:

2023	15,080
2024	2,100

**17. Accumulated surplus**

	2022	2021
Operating fund	<b>435,987</b>	(295,510)
Ottawa revenue trust fund	<b>271,792</b>	265,578
Housing replacement reserve fund	<b>194,185</b>	130,295
Equity in tangible capital assets fund	<b>15,859,904</b>	15,127,151
Investment fund	<b>451,664</b>	943,209
	<b>17,213,532</b>	16,170,723

**18. Indigenous Services Canada funding reconciliation**

	2022	2021
<b>Direct First Nation Funding</b>		
ISC revenue per confirmation	<b>4,234,658</b>	4,040,905
Deferred revenue from prior year	<b>235,910</b>	196,388
Deferred revenue to subsequent year	<b>(79,565)</b>	(36,526)
	<b>4,391,003</b>	4,200,767

**Yunesit'in Government**  
**Notes to the Consolidated Financial Statements**  
*For the year ended March 31, 2022*

---

**19. First Nations Health Authority ("FNHA") funding reconciliation**

	<b>2022</b>	<b>2021</b>
<b>Direct First Nation Funding</b> FNHA revenue per confirmation	<b>1,070,112</b>	1,117,591

**20. Segments**

The Government receives revenue from many different projects and sources. For management and reporting purposes, the revenue, expenses and surplus or deficits are organized by the following segments:

1. Training and Employment:

Includes the Caribou Chilcotin Aboriginal Training Employment Centre funding and related expenses.

2. Administration:

Includes general operations, support, and financial management of Yunesit'in Government.

3. Education:

Includes revenue and expenses related to primary, secondary and post secondary education of the members of Yunesit'in Government.

4. Government Programs:

Includes revenue and expenses related to programs to support the Yunesit'in Government community.

5. Health:

Includes activities related to the provision of health services to the members of the Yunesit'in Government community.

6. Capital Projects:

Includes revenue and expenses related to capital projects.

7. Public Works:

Includes activities related to maintenance of infrastructure owned by the Government.

8. Investment Fund:

Includes activities related to the growth of revenue producing projects within Government Business Entities, Government Business Partnerships and consolidated entities.

9. Social Housing:

Includes revenue and expenses relating to the operation of Yunesit'in Government CMHC Social Housing Program.

**Yunesit'in Government**  
**Notes to the Consolidated Financial Statements**  
*For the year ended March 31, 2022*

---

**21. Economic dependence**

Yunesit'in Government receives a significant portion of its revenue from Indigenous Services Canada ("ISC") as a result of funding agreements entered into with the Government of Canada. These funding agreements are administered by ISC under the terms and conditions of the *Indian Act*. The ability of the Government to continue operations is dependent upon the Government of Canada's continued financial commitments as guaranteed by these agreements.

**22. Comparative figures**

Certain comparative figures have been reclassified to conform with current year's presentation.

**Yunesit'in Government**  
**Schedule 1 - Consolidated Schedule of Tangible Capital Assets**  
*For the year ended March 31, 2022*

	<i>Buildings</i>	<i>Community Infrastructure</i>	<i>Machinery and equipment</i>	<i>Social Housing</i>	<i>Assets under construction</i>	<i>Subtotal</i>
<b>Cost</b>						
Balance, beginning of year	16,036,521	5,071,111	1,805,147	756,273	1,254,128	24,923,180
Acquisition of tangible capital assets	-	-	218,393	-	477,141	695,534
Completion of assets under construction	1,254,128	-	-	-	(1,254,128)	-
Consolidation of Leading Edge	336,830	-	153,728	-	-	490,558
Balance, end of year	17,627,479	5,071,111	2,177,268	756,273	477,141	26,109,272
<b>Accumulated amortization</b>						
Balance, beginning of year	5,617,615	769,435	1,283,959	400,513	-	8,071,522
Annual amortization	463,746	86,034	221,392	14,230	-	785,402
Consolidation of Leading Edge	10,876	-	13,962	-	-	24,838
Balance, end of year	6,092,237	855,469	1,519,313	414,743	-	8,881,762
<b>Net book value of tangible capital assets</b>	<b>11,535,242</b>	<b>4,215,642</b>	<b>657,955</b>	<b>341,530</b>	<b>477,141</b>	<b>17,227,510</b>
2021 Net book value of tangible capital assets	10,418,906	4,301,676	521,188	355,760	1,254,128	16,851,658

**Yunesit'in Government**  
**Schedule 1 - Consolidated Schedule of Tangible Capital Assets**  
*For the year ended March 31, 2022*

---

	<i>Subtotal</i>	<i>Land</i>	<i>2022</i>	<i>2021</i>
<hr/>				
<b>Cost</b>				
Balance, beginning of year	24,923,180	-	24,923,180	23,892,089
Acquisition of tangible capital assets	695,534	91,881	787,415	1,031,091
Completion of assets under construction	-	-	-	-
Consolidation of Leading Edge	490,558	102,000	592,558	-
 Balance, end of year	 26,109,272	 193,881	 26,303,153	 24,923,180
 <b>Accumulated amortization</b>	 8,071,522	 -	 8,071,522	 7,334,878
Balance, beginning of year	8,071,522	-	8,071,522	7,334,878
Annual amortization	785,402	-	785,402	736,644
Consolidation of Leading Edge	24,838	-	24,838	-
 Balance, end of year	 8,881,762	 -	 8,881,762	 8,071,522
 <b>Net book value of tangible capital assets</b>	 17,227,510	 193,881	 17,421,391	 16,851,658
 2021 Net book value of tangible capital assets	 16,851,658	 -	 16,851,658	

**Yunesit'in Government**  
**Schedule 2 - Schedule of Consolidated Expenses by Object**  
*For the year ended March 31, 2022*

	<b>2022</b>	<b>2021</b>
<b>Consolidated expenses by object</b>		
Salaries and benefits	3,232,466	2,491,429
Contracted services	1,921,331	1,286,076
Materials and supplies	1,162,786	1,074,650
Student expenses	953,224	551,664
Social assistance	707,295	659,123
Travel	562,779	350,211
Honouraria	554,885	276,188
Repairs and maintenance	289,547	199,502
Bad debts (recovery)	240,298	(17,188)
Disbursement	21,177	-
Office supplies and expenses	170,756	227,492
Insurance	159,895	80,609
Rent	157,441	163,289
Log and lumber purchases	132,487	-
Interest on debt	125,689	39,854
Utilities	114,289	163,924
Bank charges and interest	95,745	73,720
Telephone	55,654	67,426
Professional fees	54,825	47,698
Training	44,038	48,768
Freight, scaling and log hauling	25,569	-
Property tax	6,793	-
Recovery to Indigenous Services Canada	2,372	186,352
Transportation	1,700	-
Administration recovery	(4,420)	(18,086)
Amortization	785,402	736,644
	<b>11,574,023</b>	<b>8,689,345</b>

**Yunesit'in Government**  
**Training and Employment**  
**Schedule 3 - Schedule of Revenue and Expenses**  
*For the year ended March 31, 2022*

	<b>2022</b>	<b>2021</b>
<b>Revenue</b>		
Other revenue	4,367	79,665
Caribou Chilcotin Aboriginal Training Employment Centre	150,805	32,696
First Nations Education Steering Committee Society	8,257	-
	<b>163,429</b>	112,361
<b>Expenses</b>		
Salaries and benefits	108,236	66,225
Honouraria	17,114	2,998
Contracted services	15,345	49,625
Materials and supplies	4,195	13,393
Travel	3,073	3,429
Social assistance	750	1,271
Rent	600	1,500
Office supplies and expenses	164	-
Repairs and maintenance	-	123
	<b>149,477</b>	138,564
<b>Surplus (deficit) before transfers</b>	<b>13,952</b>	(26,203)
<b>Transfers between programs</b>	<b>(18,025)</b>	43,186
<b>Annual surplus (deficit)</b>	<b>(4,073)</b>	16,983

**Yunesit'in Government**  
**Administration**  
**Schedule 4 - Schedule of Revenue and Expenses**  
*For the year ended March 31, 2022*

	<b>2022</b>	<b>2021</b>
<b>Revenue</b>		
Indigenous Services Canada	929,331	1,184,343
Other revenue	820,087	303,077
First Nation Health Authority	67,004	192,822
Ottawa trust interest income	6,214	86,209
Province of British Columbia	380,190	428,760
First Nations Education Steering Committee Society	-	395
BC Gaming	213,682	376,736
	<b>2,416,508</b>	2,572,342
<b>Expenses</b>		
Materials and supplies	355,207	405,104
Contracted services	336,037	273,726
Salaries and benefits	294,954	541,600
Honouraria	234,889	187,016
Travel	130,045	103,742
Interest on debt	125,457	39,137
Social assistance	87,762	70,769
Office supplies and expenses	70,616	46,843
Student expenses	53,793	39,811
Utilities	39,743	11,171
Telephone	38,527	34,483
Training	28,330	12,074
Insurance	28,226	7,236
Rent	18,278	25,988
Professional fees	18,055	11,350
Disbursement	17,177	-
Bank charges and interest	6,776	28,911
Repairs and maintenance	3,434	15,863
Bad debts recovery	(36,269)	(17,188)
Administration recovery	(344,337)	(13,666)
	<b>1,506,700</b>	1,823,970
<b>Surplus before transfers</b>	<b>909,808</b>	748,372
<b>Transfers between programs</b>	<b>(723,625)</b>	(269,512)
<b>Annual surplus</b>	<b>186,183</b>	478,860

**Yunesit'in Government**  
**Education**  
**Schedule 5 - Schedule of Revenue and Expenses**  
*For the year ended March 31, 2022*

	<b>2022</b>	<b>2021</b>
<b>Revenue</b>		
Indigenous Services Canada	1,919,025	1,705,106
Other revenue	199,034	102,285
First Nation Health Authority	240,218	195,200
Rentals	400	250
First Nations Education Steering Committee Society	406,291	280,637
	<b>2,764,968</b>	2,283,478
<b>Expenses</b>		
Student expenses	884,776	488,524
Salaries and benefits	737,025	709,572
Administration	210,561	-
Materials and supplies	210,250	173,596
Honouraria	174,264	28,214
Contracted services	94,347	123,374
Repairs and maintenance	78,861	10,381
Travel	65,483	28,250
Social assistance	61,855	36,710
Office supplies and expenses	34,793	80,389
Insurance	34,268	22,984
Rent	28,301	14,625
Utilities	11,666	86,177
Training	10,076	12,571
Professional fees	7,491	7,491
Telephone	5,829	6,329
Transportation	1,700	-
Recovery to Indigenous Services Canada	-	177,465
Bank charges and interest	-	16
	<b>2,651,546</b>	2,006,668
<b>Surplus before transfers</b>	<b>113,422</b>	276,810
<b>Transfers between programs</b>	<b>13,367</b>	43,580
<b>Annual surplus</b>	<b>126,789</b>	320,390

**Yunesit'in Government**  
**Government Programs**  
**Schedule 6 - Schedule of Revenue and Expenses**  
*For the year ended March 31, 2022*

	<b>2022</b>	<b>2021</b>
<b>Revenue</b>		
Indigenous Services Canada	847,378	828,580
Other revenue	8,110	135,308
	<b>855,488</b>	963,888
 <b>Expenses</b>		
Social assistance	497,984	508,012
Salaries and benefits	113,294	99,652
Contracted services	91,067	17,988
Materials and supplies	42,421	32,672
Honouraria	27,399	9,752
Travel	16,252	3,440
Insurance	16,169	5,563
Office supplies and expenses	11,602	19,908
Rent	6,600	11,383
Student expenses	2,635	7,049
Recovery to Indigenous Services Canada	2,372	8,887
Telephone	1,189	6,513
Utilities	1,165	5,487
Repairs and maintenance	700	8,587
	<b>830,849</b>	744,893
 <b>Surplus before transfers</b>	<b>24,639</b>	218,995
<b>Transfers between programs</b>	<b>277,433</b>	-
 <b>Annual surplus</b>	<b>302,072</b>	218,995

**Yunesit'in Government**  
**Health**  
**Schedule 7 - Schedule of Revenue and Expenses**  
*For the year ended March 31, 2022*

	<b>2022</b>	<b>2021</b>
<b>Revenue</b>		
Other revenue	433,570	262,423
First Nations Health Authority	757,890	729,568
	<b>1,191,460</b>	991,991
<b>Expenses</b>		
Salaries and benefits	313,180	243,734
Contracted services	144,813	65,634
Travel	122,436	96,720
Administration	86,631	-
Honouraria	71,610	25,633
Repairs and maintenance	54,294	12,980
Materials and supplies	52,675	60,887
Social assistance	45,461	37,096
Office supplies and expenses	28,491	40,780
Insurance	13,291	9,027
Student expenses	11,895	11,440
Professional fees	3,248	3,623
Training	3,180	15,959
Telephone	3,145	9,888
Utilities	2,847	21,798
Rent	1,043	6,255
	<b>958,240</b>	661,454
<b>Surplus before transfers</b>	<b>233,220</b>	330,537
<b>Transfers between programs</b>	<b>207,454</b>	24,458
<b>Annual surplus</b>	<b>440,674</b>	354,995

**Yunesit'in Government**  
**Capital Projects**  
**Schedule 8 - Schedule of Revenue and Expenses**  
*For the year ended March 31, 2022*

	<b>2022</b>	<b>2021</b>
<b>Revenue</b>		
MOF - Rural Economic Recovery Fund	1,000,000	-
Indigenous Services Canada	323,811	192,388
Other revenue	37,737	431,558
Rentals	2,085	2,765
	<b>1,363,633</b>	626,711
<b>Expenses</b>		
Contracted services	154,054	159,075
Salaries and benefits	99,735	40,191
Materials and supplies	77,463	6,111
Travel	41,210	32,761
Rent	23,782	32,400
Office supplies and expenses	10,458	-
Utilities	1,570	166
Honouraria	840	700
Repairs and maintenance	500	-
Telephone	-	106
Insurance	-	15,571
Social assistance	-	115
	<b>409,612</b>	287,196
<b>Surplus before transfers</b>	<b>954,021</b>	339,515
<b>Transfers between programs</b>	<b>(7,000)</b>	31,478
<b>Annual surplus</b>	<b>947,021</b>	370,993

**Yunesit'in Government**  
**Public Works**  
**Schedule 9 - Schedule of Revenue and Expenses**  
*For the year ended March 31, 2022*

	<b>2022</b>	<b>2021</b>
<b>Revenue</b>		
Indigenous Services Canada	371,458	290,350
Other revenue	151,609	47,606
Rentals	36,865	40,171
	<b>559,932</b>	378,127
<b>Expenses</b>		
Salaries and benefits	197,281	85,449
Materials and supplies	54,055	57,122
Administration	47,146	-
Utilities	26,149	36,003
Contracted services	23,549	52,646
Honouraria	18,735	16,400
Repairs and maintenance	15,929	21,741
Professional fees	13,781	14,981
Insurance	12,546	15,798
Travel	11,338	7,384
Social assistance	6,146	4,627
Disbursement	4,000	-
Rent	3,262	320
Office supplies and expenses	2,755	252
Telephone	1,733	2,251
Training	585	-
Bank charges and interest	-	28
Student expenses	-	4,840
Amortization	666,439	673,391
	<b>1,105,429</b>	993,233
<b>Deficit before transfers</b>	<b>(545,497)</b>	<b>(615,106)</b>
<b>Transfers between programs</b>	<b>75,420</b>	<b>27,722</b>
<b>Annual deficit</b>	<b>(470,077)</b>	<b>(587,384)</b>

**Yunesit'in Government  
Investment Fund**  
**Schedule 10 - Schedule of Revenue and Expenses**  
*For the year ended March 31, 2022*

	<b>2022</b>	<b>2021</b>
<b>Revenue</b>		
Other revenue	81,791	325,955
Earnings (loss) from investment in Government business entities	40,093	(143,719)
First Nation Health Authority	5,000	-
Yunesit'in Development Enterprises	2,715,267	1,631,680
Caribou Chilcotin Aboriginal Training Employment Centre	10,654	108,305
Yunesit'in Leading Edge Limited Partnership	134,534	-
Green House	13,742	10,000
Mill	40,041	35,892
Leading Edge	165,001	-
	<b>3,206,123</b>	1,968,113
<b>Expenses</b>		
Salaries and benefits	1,336,113	701,106
Contracted services	1,033,469	544,008
Materials and supplies	334,743	322,297
Bad debts	276,567	-
Travel	172,704	74,435
Repairs and maintenance	134,703	128,196
Log and lumber purchases	132,487	-
Bank charges and interest	88,969	44,765
Rent	74,278	70,817
Insurance	49,860	400
Utilities	30,316	3,123
Freight, scaling and log hauling	25,569	-
Office supplies and expenses	11,876	39,319
Honouraria	9,635	5,475
Social assistance	7,337	525
Professional fees	7,000	4,000
Property tax	6,793	-
Telephone	5,231	7,855
Training	1,866	8,164
Student expenses	126	-
Administration recovery	(4,420)	(4,420)
Amortization	104,732	48,430
	<b>3,839,954</b>	1,998,495
<b>Deficit before transfers</b>	<b>(633,831)</b>	(30,382)
<b>Transfers between programs</b>	<b>216,628</b>	102,062
<b>Annual surplus (deficit)</b>	<b>(417,203)</b>	71,680

**Yunesit'in Government**  
**Social Housing**  
**Schedule 11 - Schedule of Revenue and Expenses**  
*For the year ended March 31, 2022*

	<b>2022</b>	<b>2021</b>
<b>Revenue</b>		
CMHC subsidy	71,250	41,227
Rentals	24,041	27,720
	<b>95,291</b>	68,947
 <b>Expenses</b>		
Salaries and benefits	32,648	3,899
Materials and supplies	31,777	3,470
Contracted services	28,650	-
Insurance	5,535	4,031
Professional fees	5,250	6,250
Rent	1,297	-
Repairs and maintenance	1,126	1,632
Utilities	833	-
Honouraria	400	-
Travel	238	50
Interest on debt	232	717
Amortization	14,230	14,823
	<b>122,216</b>	34,872
 <b>Surplus (deficit) before transfers</b>	<b>(26,925)</b>	34,075
<b>Transfers between programs</b>	<b>(41,653)</b>	(2,974)
 <b>Annual surplus (deficit)</b>	<b>(68,578)</b>	31,101