

XENI GWET'IN FIRST NATIONS GOVERNMENT

CONSOLIDATED FINANCIAL STATEMENTS

MARCH 31, 2025

XENI GWET'IN FIRST NATIONS GOVERNMENT

ANNUAL FINANCIAL REPORT

MARCH 31, 2025

	Page
Management's Responsibility for Financial Reporting	3
Independent Auditor's Report	4 - 5
CONSOLIDATED FINANCIAL STATEMENTS	
Consolidated Statement of Financial Position	6
Consolidated Statement of Operations and Accumulated Surplus	7
Consolidated Statement of Changes in Net Financial Assets	8
Consolidated Statement of Cash Flows	9
Notes to Consolidated Financial Statements	10
SUPPLEMENTARY INFORMATION	
OPERATING FUND	
Statement of Financial Position	20
Statement of Operations and Equity	21 - 22
Supplementary Statements of Operations and Equity	23 - 144
CAPITAL FUND	
Statement of Financial Position	145
Statement of Changes in Equity	146
SOCIAL HOUSING	
Statement of Financial Position	147
Statement of Operations and Equity	148
TRUST FUND	
Statement of Financial Position	149
Statement of Changes in Equity	150
NEMIAH VALLEY LODGE FUND	
Statement of Financial Position	151
Statement of Operations and Equity	152
ENTERPRISE FUND	
Statement of Financial Position	153
Statement of Operations and Equity	154
ENIYUD HEALTH SERVICES FUND	
Statement of Financial Position	155
Statement of Operations and Equity	156
Supplementary Statements of Operations and Equity	157 - 191



Xeni Gwet'in First Nations Government

PO Box 98, 3052 Nemiah Valley Rd
Nemiah Valley BC, V0L 1X0

MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The accompanying consolidated financial statements of the Xeni Gwet'in First Nations Government are the responsibility of management and have been approved by the First Nations Government.

The consolidated financial statements have been prepared by management in accordance with Canadian public sector accounting standards. Financial statements are not precise since they include certain amounts based on estimates and

judgments. When alternative accounting methods exist, management has chosen those it deems most appropriate in the circumstances, in order to ensure that the financial statements are presented fairly, in all material respects.

The First Nations Government maintains systems of internal accounting and administrative controls of high quality, consistent with reasonable cost. Such systems are designed to provide reasonable assurance that the financial information is relevant, reliable and accurate and the First Nations Government's assets are appropriately accounted for and adequately safeguarded.

The Chief and Council are responsible for ensuring that management fulfills its responsibilities for financial reporting and is ultimately responsible for reviewing and approving the consolidated financial statements.

The Chief and Council reviews the consolidated financial statements and recommends their approval. The Chief and Council meet periodically with management, as well as the external auditors, to discuss internal controls over the financial reporting process, auditing matters and financial reporting issues, to satisfy themselves that each party is properly discharging their responsibilities and to review the annual report, the consolidated financial statements and the external auditor's report. The Chief and Council takes this information into consideration when approving the consolidated financial statements for issuance to the Members. The Council also considers, for the approval of the Members, the engagement of the external auditors.

The consolidated financial statements have been audited by TH & Company LLP in accordance with Canadian generally accepted auditing standards on behalf of the Members. TH & Company LLP have full and free access to the Council of the First Nations Government.

Chief

Councilor



INDEPENDENT AUDITOR'S REPORT

To the Council and Members of Xeni Gwet'in First Nations Government

Qualified Opinion

We have audited the consolidated financial statements of Xeni Gwet'in First Nations Government (the "Government"), which comprise the consolidated statement of financial position as at March 31, 2025, the consolidated statements of operations and accumulated surplus, changes in net financial assets and cash flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matter described in the *"Basis for Qualified Opinion"* section of our report, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of the Government as at March 31, 2025 and its results of operations, change in net financial assets and cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Qualified Opinion

As noted in Note 1 - Significant Accounting Policies regarding tangible capital assets, the Social Housing tangible capital assets are required by Canada Mortgage and Housing Corporation to be amortized at a rate equivalent to the annual principal reduction of the related long-term debt. This amortization policy is not in accordance with Canadian public sector accounting standards, which require that tangible capital assets be amortized over their estimated useful lives. The effect of this departure has not been determined on the net book value of tangible capital assets, the related amortization expense, annual surplus and equity in tangible capital assets.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *"Auditor's Responsibilities for the Audit of the Consolidated Financial Statements"* section of our report. We are independent of the Government in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Other Information

Management is responsible for the other information. The other information comprises the supplementary information, other than the financial statements and our auditor's report thereon, included on pages 20 through to 191.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Government's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Government or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Government's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Government's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosure made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Government's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Government to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

TH & Company LLP

Chartered Professional Accountants


Kamloops, British Columbia
July 24, 2025

XENI GWET'IN FIRST NATIONS GOVERNMENT
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2025

	2025	2024
FINANCIAL ASSETS		
Cash	\$ 14,301,992	\$ 10,335,747
Short-term investments (Note 3)	226,446	221,463
Restricted cash (Note 4)	138,008	284,786
Accounts receivable (Note 5)	2,717,565	3,148,483
Long-term investments (Note 6)	1,103	1,103
	<u>17,385,114</u>	<u>13,991,582</u>
LIABILITIES		
Accounts payable and accrued liabilities	927,959	1,085,447
Damage deposits payable	3,975	3,975
Deferred revenue (Note 7)	3,020,630	2,053,723
Long-term debt (Note 8)	558,274	672,524
Obligations under capital lease (Note 9)	823,103	822,494
Replacement reserve (Note 10)	294,754	107,314
Operating reserve (Note 11)	50,898	43,886
	<u>5,679,593</u>	<u>4,789,363</u>
NET FINANCIAL ASSETS	<u>11,705,521</u>	<u>9,202,219</u>
NON-FINANCIAL ASSETS		
Inventory	58,801	74,448
Prepaid expenses	189,847	159,356
Tangible capital assets (Note 12)	26,671,611	23,334,398
	<u>26,920,259</u>	<u>23,568,202</u>
ACCUMULATED SURPLUS (Note 13)	<u>\$ 38,625,780</u>	<u>\$ 32,770,421</u>

ECONOMIC DEPENDENCE (Note 2)
CONTINGENT LIABILITIES (Note 14)
COMMITMENTS (Note 15)

APPROVED ON BEHALF OF THE MEMBERS:



Chief



Councillor

See accompanying notes to consolidated financial statements

XENI GWET'IN FIRST NATIONS GOVERNMENT
CONSOLIDATED STATEMENT OF OPERATIONS AND ACCUMULATED SURPLUS
FOR THE YEAR ENDED MARCH 31, 2025

	2025 Budget	2025 Actual	2024 Actual
REVENUES			
Indigenous Services Canada	\$ -	\$ 5,203,879	\$ 4,061,625
CMHC	-	62,263	62,263
Social housing	-	271,095	90,145
Xeni Gwet'in Enterprises	-	1,496,736	1,792,163
Eniyud Health Services	-	3,528,336	2,719,496
Other revenues	-	12,213,756	11,223,916
Gain on disposal of tangible capital assets	-	13,714	106,000
	-	22,789,779	20,055,608
EXPENSES (Note 17)			
Economic development	-	2,545,609	2,579,807
Education	-	772,948	680,059
Social development	-	1,077,646	835,572
Capital facilities and community	-	755,407	944,196
Social housing	-	333,358	152,408
Xeni Gwet'in Enterprises	-	2,963,001	3,010,039
Eniyud Health Services	-	2,236,760	2,494,380
Band support	-	6,110,886	6,692,585
	-	16,795,615	17,389,046
ANNUAL SURPLUS	-	5,994,164	2,666,562
ACCUMULATED SURPLUS, beginning of year	-	32,770,421	30,098,213
WITHDRAWALS FROM OTTAWA TRUST FUNDS	-	(141,058)	-
INTEREST EARNED ON OTTAWA TRUST FUNDS	-	2,253	5,646
ACCUMULATED SURPLUS, end of year	\$ -	\$ 38,625,780	\$ 32,770,421

See accompanying notes to consolidated financial statements

XENI GWET'IN FIRST NATIONS GOVERNMENT
CONSOLIDATED STATEMENT OF CHANGES IN NET FINANCIAL ASSETS
FOR THE YEAR ENDED MARCH 31, 2025

	2025 Budget	2025 Actual	2024 Actual
ANNUAL SURPLUS	\$ -	\$ 5,994,164	\$ 2,666,562
Purchases of tangible capital assets	-	(5,603,768)	(3,974,152)
Disposal of tangible capital assets	-	19,986	-
Amortization of tangible capital assets	-	2,246,569	2,163,641
Interest earned on Ottawa Trust funds	-	2,253	5,646
Withdrawals from Ottawa Trust funds	-	(141,058)	-
Consumption (acquisition) of inventory	-	15,647	(18,621)
Increase of prepaid expenses	-	(30,491)	(45,797)
INCREASE IN NET FINANCIAL ASSETS	-	2,503,302	797,279
NET FINANCIAL ASSETS, beginning of year	-	9,202,219	8,404,940
NET FINANCIAL ASSETS, end of year	\$ -	\$ 11,705,521	\$ 9,202,219

See accompanying notes to consolidated financial statements

XENI GWET'IN FIRST NATIONS GOVERNMENT
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED MARCH 31, 2025

	2025	2024
OPERATING ACTIVITIES		
Excess of revenue over expenses	\$ 5,994,164	\$ 2,666,562
Adjustment for items not involving cash:		
Amortization of tangible capital assets	2,246,569	2,163,641
Gain (loss) on disposal of tangible capital assets	(13,714)	(106,000)
Increase (decrease) in replacement reserve and operating reserves	194,452	15,194
Net change in non-cash working capital	1,233,467	73,405
Cash flows from operating activities	9,654,938	4,812,802
FINANCING ACTIVITIES		
Repayments of long-term debt	(114,250)	(111,299)
Repayments of obligation under capital lease	(309,292)	(273,760)
Cash flows from financing activities	(423,542)	(385,059)
INVESTING ACTIVITY		
Purchase of short-term investments	(4,983)	(3,809)
CAPITAL ACTIVITIES		
Purchase of tangible capital assets	(5,293,868)	(3,330,152)
Proceeds on disposal of tangible capital assets	33,700	106,000
Cash flows from capital activities	(5,260,168)	(3,224,152)
INCREASE IN CASH	3,966,245	1,199,782
Cash, beginning of year	10,335,747	9,135,965
Cash, end of year	\$ 14,301,992	\$ 10,335,747
Cash paid during the year for interest	\$ 64,623	\$ 41,181

See accompanying notes to consolidated financial statements

XENI GWET'IN FIRST NATIONS GOVERNMENT
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
MARCH 31, 2025

1. SIGNIFICANT ACCOUNTING POLICIES

These consolidated financial statements of the Xeni Gwet'in First Nations Government have been prepared in accordance with Canadian public sector accounting standards for local governments, as recommended by the Public Sector Accounting Board of the Chartered Professional Accountants of Canada, which encompass the following principles:

a) Reporting Entity and Principles of Financial Reporting

The reporting entity includes the Xeni Gwet'in First Nations Government and all entities that are controlled by the First Nations Government. All controlled entities are consolidated in the Xeni Gwet'in First Nations Government's consolidated financial statements according to the First Nations Government's percentage ownership. Accounting policies of consolidated entities are conformed to those of the First Nations Government and inter-organizational balances and transactions are eliminated upon consolidation.

The consolidated financial statements consolidate the assets, liabilities, and results of operations for the following entity:

- 1224366 B.C. Ltd.

Investments in non-controlled entities and not subject to significant influence are recorded at the lower of cost and net realizable value. These include Xeni Gwet'in First Nations Government investments in Cariboo Indian Enterprises Ltd., Tsilhqot'in Economic Development Corp., Tsilhqot'in Forest Products Inc., Tsilhqot'in Economic Advancement GP Ltd. and Dandzen Development Limited Partnership.

b) Revenue Recognition

Government grants and transfers, which include Federal funding agreements, are recognized in the consolidated financial statements in the period in which events giving rise to the transfers occur, provided the transfers are authorized, any eligibility criteria have been met and reasonable estimates of the amount can be made. When eligibility criteria is not met, transfers received are reflected as deferred revenue in the year of receipt and classified as such on the Consolidated Statement of Financial Position.

Rental revenue is recognized when a tenant commences occupancy and rent is due. The First Nations Government retains all benefits and risks of ownership of its property and, therefore, accounts for leases with its tenants as operating leases.

Periodic revenue is recognized on an accrual basis commencing at the beginning of the month.

c) Ottawa Trust Monies

Ottawa Trust monies are recorded using the accrual method of accounting for revenue earned in the Trust fund.

d) Inventory

Inventory is recorded at the lower of cost and net realizable value. Cost is determined using the first-in, first-out method.

XENI GWET'IN FIRST NATIONS GOVERNMENT
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
MARCH 31, 2025

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

e) Tangible Capital Assets

Tangible capital assets, including property and infrastructure expenditures incurred after April 1, 1990, are initially recorded at acquisition cost. Expenditures incurred previous to April 1, 1990 are reflected at a nominal amount. Tangible capital assets are stated at cost less accumulated amortization. Costs include amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The cost, less residual value, if any, of the tangible capital assets are amortized over their estimated useful lives using the straight-line method at the following rates:

Office furniture and equipment	30%
Buildings	4%
Mobile home	4%
Band houses	4%
Infrastructure	4%
Other equipment	20%
Excavating equipment	30%
Automotive equipment	30%

Social Housing assets acquired under Canada Mortgage and Housing Corporation (CMHC) subsidized housing programs are amortized at a rate equivalent to the annual principal reduction in the related long-term debt, as required for CMHC reporting purposes.

f) Leased Assets

A lease that transfers substantially all of the benefits and risks of ownership to the lessee is recorded as a tangible capital asset and the incurrence of a capital lease obligation. At inception, a tangible capital asset and an obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments, excluding executory costs, and the leased property's fair value at the beginning of the lease. The discount rate used to determine the present value of the lease payments is the lower of Xeni Gwet'in First Nations Government's rate for incremental borrowing or the interest rate implicit in the lease. Leased tangible capital assets are amortized in a manner consistent with the tangible capital assets owned by Xeni Gwet'in First Nations Government, and the obligation, including interest thereon, is liquidated over the term of the lease. All other leases are accounted for as operating leases, and the rental costs are expensed as incurred.

g) Use of Estimates

The preparation of consolidated financial statements in accordance with Canadian public sector accounting standards requires management to make assumptions and estimates that have an effect on the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenue and expenses during the year. Actual results could be different from those estimates.

2. ECONOMIC DEPENDENCE

A significant portion of the First Nation's revenue is comprised of funding received from Indigenous Services Canada ("ISC") and other government departments.

3. SHORT-TERM INVESTMENTS

Short-term investments are comprised of a guaranteed investment certificate with a maturity date in excess of 90 days from the issuance date. This investment bears interest at 2.0% and has a maturity date in January 2026. The carrying value of this investment approximates its fair value.

XENI GWET'IN FIRST NATIONS GOVERNMENT
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
MARCH 31, 2025

4. RESTRICTED CASH

	2025	2024
Social Housing replacement reserve - cash	\$ 100,315	\$ 109,171
Social Housing operating reserve - cash	34,904	34,021
Ottawa Trust Monies - cash	2,789	141,594
	<u>\$ 138,008</u>	<u>\$ 284,786</u>

The Ottawa Trust accounts arise from monies derived from capital or revenue sources as outlined in Section 62 of the *Indian Act*. These funds are held in trust in the Consolidated Revenue Fund of the Government of Canada and are subject to audit by the Office of the Auditor General of Canada. These funds are restricted in their use. The Xeni Gwet'in First Nations Government is permitted to use its revenue for any purpose that will promote the general progress and welfare of the Band and Band members. The expenditures of the capital funds requires the consent of Indigenous Services Canada and generally must be for projects of a capital nature. Withdrawals of revenue or capital funds are recorded as revenue in the applicable fund where the monies are expended.

The Social Housing restricted cash is derived under the terms of the agreement with CMHC, the account is to be credited annually. These funds, along with accumulated interest, must be held in a separate bank account and/or invested only in accounts or instruments insured by the Canada Deposit Insurance Corporation.

5. ACCOUNTS RECEIVABLE

	2025	2024
Chief, councilors and band members	\$ 4,581	\$ 2,801
Indigenous Services Canada	292,838	67,177
Band Housing rents receivable	6,750	1,100
CCATEC	11,300	11,300
CMHC	185,188	5,189
Dawson Road Maintenance Ltd.	283,511	16,844
First Nations Health Authority	636,742	1,000,000
Department of Natural Resources	55,541	55,541
GST rebate	79,910	81,841
Ministry of Children and Family Development	50,000	50,000
Other	882,749	328,638
Social Housing rents receivable	9,722	8,147
Tsilhqot'in National Government	398,589	1,639,525
	<u>2,897,421</u>	<u>3,268,103</u>
Less: allowance for doubtful accounts	<u>(179,856)</u>	<u>(119,620)</u>
	<u>\$ 2,717,565</u>	<u>\$ 3,148,483</u>

XENI GWET'IN FIRST NATIONS GOVERNMENT
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
MARCH 31, 2025

6. LONG TERM INVESTMENTS

	2025	2024
Cariboo Indian Enterprises Ltd. - shares, at cost (inactive)	\$ 1	\$ 1
Tsilhqot'in Economic Development Corp. - shares, at cost (inactive)	1	1
Tsilhqot'in Forest Products Inc. - shares, at cost (inactive)	1	1
Tsilhqot'in Economic Advancement GP Ltd. - shares, at cost	1,000	1,000
Dandzen Development Limited Partnership - partnership interest, at cost	100	100
	\$ 1,103	\$ 1,103

7. DEFERRED REVENUE

	2025	2024
Indigenous Services Canada		
Waste Diversion (ICMS #9-00128113)	\$ 32,791	\$ 108,577
On-Reserve O&M Housing (ICMS #9-00131762)	251,174	-
First Nations Health Authority	1,010,039	959,842
Province of British Columbia	-	985,304
Tsilhqot'in National Government	1,726,626	-
	\$ 3,020,630	\$ 2,053,723

8. LONG TERM DEBT

	2025	2024
All Nations Trust Company mortgage, repayable in monthly instalments of \$4,055 including interest at 3.04% per annum, renewal date June 2027	\$ 309,933	\$ 348,614
All Nations Trust Company mortgage, repayable in monthly instalments of \$2,694 including interest at 1.88% per annum, renewal date February 2027	209,505	237,627
Royal Bank of Canada loan, repayable in monthly instalments of \$4,923 including interest at 2.59%, secured by specific equipment with a net book value of \$0 (2024 - \$0), due January 2026	38,836	86,283
	\$ 558,274	\$ 672,524

The Social Housing mortgages are secured by a ministerial guarantee from the federal government.

XENI GWET'IN FIRST NATIONS GOVERNMENT
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
MARCH 31, 2025

8. LONG TERM DEBT (Continued)

The principal portion of debt due over the next three years are as follows:

2026	\$ 107,320
2027	221,925
2028	<u>229,029</u>
	<u>\$ 558,274</u>

9. OBLIGATIONS UNDER CAPITAL LEASE

	2025	2024
Royal Bank of Canada capital lease, repayable in monthly instalments of \$6,403 including interest at 2.92%, secured by specific equipment with at net book value of \$0 (2024 - \$29,900), due June 2026	\$ 62,879	\$ 123,949
Brandt Tractor Ltd. capital lease, repayable in monthly instalments of \$3,167 including interest at 3.75%, secured by specific equipment with a net book value of \$0 (2024 - \$16,325), due November 2025	21,898	58,340
Brandt Tractor Ltd. capital lease, repayable in monthly instalments of \$12,757 including interest at 7.26%, secured by specific equipment with a net book value of \$257,600 (2024 - \$450,800), due December 2028	491,493	604,397
Brandt Tractor Ltd. capital lease, repayable in monthly instalments of \$6,693 including interest at 1.85%, secured by specific equipment with a net book value of \$216,600, due May 2028	246,833	-
Royal Bank of Canada capital lease, repaid during the year	-	35,808
	<u>\$ 823,103</u>	<u>\$ 822,494</u>

Capital lease repayments (principal and interest) due within the next four years are estimated as follows:

2026	\$ 319,598
2027	233,393
2028	233,393
2029	<u>115,441</u>
	901,825
Less: Imputed interest	<u>78,722</u>
	<u>\$ 823,103</u>

XENI GWET'IN FIRST NATIONS GOVERNMENT
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
MARCH 31, 2025

10. REPLACEMENT RESERVE

Under the terms of the agreement with Canada Mortgage and Housing Corporation, the Replacement Reserve account is to be credited in the amount of \$14,000 (2024 - \$14,000) annually. Withdrawals are credited to interest first and then principal.

	2025	2024
Balance, beginning of year	\$ 107,314	\$ 99,540
Allocation as per budget	194,000	14,000
Interest income	2,642	2,548
Purchases during the year	(9,202)	(8,774)
Balance, end of year	\$ 294,754	\$ 107,314

11. OPERATING RESERVE

Under the terms of agreement with CMHC, after the payment of all costs and expenses including the allocation to the Replacement Reserve, any surplus revenue will be retained by the First Nation within an Operating Reserve fund. Interest earnings must accrue to and be maintained in the Operating Reserve fund. The Project's Operating Reserve fund may only be used for the ongoing operating cost of the housing projects committed under the 1997 On-Reserve Program. Accordingly, future years' deficits may be recovered from the Operating Reserve fund. The First Nation agrees to maintain an Operating Reserve fund insured by the Canada Deposit Insurance Corporation, or as may otherwise be mutually agreed to by the First Nation and CMHC.

	2025	2024
Balance, beginning of year	\$ 43,886	\$ 36,466
Allocation for the year	6,129	6,539
Interest earned	883	881
Balance, end of year	\$ 50,898	\$ 43,886

XENI GWET'IN FIRST NATIONS GOVERNMENT
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
MARCH 31, 2025

12. TANGIBLE CAPITAL ASSETS

	2025			2024		
	Cost	Accumulated Amortization	Net Book Value	Cost	Accumulated Amortization	Net Book Value
First Nations Government						
Land	\$ 214,000	\$ -	\$ 214,000	\$ 214,000	\$ -	\$ 214,000
Office furniture and equipment	99,847	99,847	-	99,847	98,424	1,423
Buildings	1,816,722	752,860	1,063,862	1,816,722	689,962	1,126,760
Buildings under construction	2,486,608	-	2,486,608	-	-	-
Mobile home	67,300	67,300	-	67,300	67,300	-
Band houses	3,940,101	1,139,621	2,800,480	3,940,101	1,009,100	2,931,001
Infrastructure	20,745,479	6,896,254	13,849,225	19,420,119	6,174,031	13,246,088
Infrastructure under construction	999,755	-	999,755	999,755	-	999,755
Automotive	1,725,604	1,079,875	645,729	1,286,060	697,911	588,149
Other equipment	1,595,469	1,295,446	300,023	1,595,469	1,067,470	527,999
Pre-1991 assets	1	1	-	1	1	-
	33,690,886	11,331,204	22,359,682	29,439,374	9,804,199	19,635,175
Social Housing Project						
Buildings	2,160,027	1,009,686	1,150,341	2,160,027	942,884	1,217,143
Health						
Buildings	2,494,575	1,092,109	1,402,466	2,494,575	992,326	1,502,249
Buildings under construction	819,017	-	819,017	-	-	-
Office furniture and equipment	195,123	176,364	18,759	195,123	162,293	32,830
Automotive equipment	404,872	241,582	163,290	283,328	217,822	65,506
	3,913,587	1,510,055	2,403,532	2,973,026	1,372,441	1,600,585
Enterprises						
Office furniture and equipment	48,517	48,517	-	48,517	48,517	-
Shop	182,545	115,414	67,131	182,545	108,112	74,433
Excavating equipment	1,527,932	1,310,907	217,025	527,023	527,023	-
Automotive equipment	1,966,179	1,492,279	473,900	2,658,089	1,851,027	807,062
	3,725,173	2,967,117	758,056	3,416,174	2,534,679	881,495
	\$ 43,489,673	\$ 16,818,062	\$ 26,671,611	\$ 37,988,601	\$ 14,654,203	\$ 23,334,398

The tangible capital assets recorded at the nominal value of \$1 included land, automotive equipment, community centre and band office building, daycare building, office equipment, pumphouse and shop equipment. Band houses are owned by the Band during the period the related debt remains outstanding. When the debt is repaid the Band intends to transfer the houses to Band members for \$1.

Infrastructure and buildings under construction have been capitalized at costs incurred to date. No amortization has been recorded on these assets under construction and amortization will commence when the assets are put into operation.

Included in automotive equipment for Enterprises are assets under capital lease with a total cost of \$1,415,250 (2024 - \$2,202,159), accumulated amortization of \$941,350 (2024 - \$1,395,098) and net book value of \$473,900 (2024 - \$807,061). Included in amortization expense is \$332,125 (2024 - \$464,748) for amortization of assets under capital lease.

During the year, tangible capital assets were acquired at an aggregate cost of \$5,603,768 (2024 - \$3,974,152). Of this total, \$309,900 (2024 - \$644,000) were acquired by means of obligations under capital lease with the remaining \$5,293,868 (2024 - \$3,330,152) paid in cash.

XENI GWET'IN FIRST NATIONS GOVERNMENT
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
MARCH 31, 2025

12. TANGIBLE CAPITAL ASSETS (Continued)

2025								
	Land	Buildings	Automotive	Infrastructure	Furniture and equipment	Excavating equipment	Other equipment	Total
Cost, beginning of year	\$ 214,000	\$ 10,661,270	\$ 4,227,478	\$ 20,419,875	\$ 343,487	\$ 527,023	\$ 1,595,468	\$ 37,988,601
Additions	-	3,305,625	972,783	1,325,360	-	-	-	5,603,768
Disposals	-	-	(102,695)	-	-	-	-	(102,695)
Cost, end of year	214,000	13,966,895	5,097,566	21,745,235	343,487	527,023	1,595,468	43,489,674
Accumulated amortization, beginning of year	-	3,809,684	2,766,760	6,174,031	309,235	527,023	1,067,470	14,654,203
Amortization	-	367,307	820,558	722,224	15,493	93,011	227,976	2,246,569
Disposals	-	-	(82,709)	-	-	-	-	(82,709)
Accumulated amortization, end of year	-	4,176,991	3,504,609	6,896,255	324,728	620,034	1,295,446	16,818,063
Net carrying amount, end of year	\$ 214,000	\$ 9,789,904	\$ 1,592,957	\$ 14,848,980	\$ 18,759	\$ (93,011)	\$ 300,022	\$ 26,671,611

2024								
	Land	Buildings	Automotive	Infrastructure	Furniture and equipment	Excavating equipment	Other equipment	Total
Cost, beginning of year	\$ 214,000	\$ 9,875,653	\$ 2,403,329	\$ 19,493,132	\$ 296,587	\$ 527,023	\$ 1,324,754	\$ 34,134,478
Additions	-	785,617	1,944,178	926,743	46,900	-	270,714	3,974,152
Disposals	-	-	(120,029)	-	-	-	-	(120,029)
Cost, end of year	214,000	10,661,270	4,227,478	20,419,875	343,487	527,023	1,595,468	37,988,601
Accumulated amortization, beginning of year	-	3,440,238	2,059,176	5,457,032	290,895	523,756	839,494	12,610,591
Amortization	-	369,446	827,613	716,999	18,340	3,267	227,976	2,163,641
Disposals	-	-	(120,029)	-	-	-	-	(120,029)
Accumulated amortization, end of year	-	3,809,684	2,766,760	6,174,031	309,235	527,023	1,067,470	14,654,203
Net carrying amount, end of year	\$ 214,000	\$ 6,851,586	\$ 1,460,718	\$ 14,245,844	\$ 34,252	\$ -	\$ 527,998	\$ 23,334,398

13. ACCUMULATED SURPLUS

Accumulated surplus is comprised of the following:

	2025	2024
Operating equity	\$ 13,331,654	\$ 10,788,344
Equity in Ottawa Trust	2,789	141,594
Equity in investments	1,103	1,103
Equity in tangible capital assets	25,290,234	21,839,380
	\$ 38,625,780	\$ 32,770,421

XENI GWET'IN FIRST NATIONS GOVERNMENT
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
MARCH 31, 2025

14. CONTINGENT LIABILITIES

Related to funding from Indigenous Services Canada

Under the terms of the contribution agreements with Indigenous Services Canada and other governmental departments, certain surpluses may be repayable to the government and certain deficits may be reimbursable to the Band.

15. COMMITMENTS

The Band has entered into a contract regarding the construction of a new Community Centre. The construction cost is estimated to be approximately \$7,500,000.

16. BUDGET INFORMATION

The Budget information disclosed has been approved by Council.

17. EXPENSES BY OBJECT

	2025	2024
Administration fees	\$ 2,064	\$ 714
Allowances	525,753	514,174
Amortization	2,246,569	2,163,641
Bad debts	60,249	84,282
Fuel, propane and oil	873,104	842,218
Honorarium	330,812	237,742
Insurance	392,949	290,472
Interest on long-term debt	64,623	42,250
Material and supplies	1,311,198	1,391,946
Other	1,333,331	1,814,585
Professional fees	1,965,406	2,420,925
Repairs and maintenance	239,349	191,333
Service contracts	912,327	1,416,573
Social assistance payments	240,263	242,608
Telephone	67,913	74,267
Travel, training and workshops	1,174,140	1,208,638
Wages and benefits	5,055,565	4,452,678
	\$ 16,795,615	\$ 17,389,046

XENI GWET'IN FIRST NATIONS GOVERNMENT
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
MARCH 31, 2025

18. EMPLOYEE BENEFITS

Xeni Gwet'in First Nations Government sponsors a defined contribution plan providing pension benefits for certain employees. Under the plan, Xeni Gwet'in First Nations Government matches the employee's contributions. During the year, Xeni Gwet'in First Nations Government contributed \$81,602 (2024 - \$68,039) and this employer's portion is recorded as employee benefits in the period when the benefit is earned.

19. SEGMENT DISCLOSURE

Xeni Gwet'in First Nations Government provides a wide range of services. Services are delivered through distinguishable functional segments for which financial information is available and is evaluated regularly by Council and management in allocating resources and assessing results.

For each reported segment, revenues and expenses represent amounts that are directly attributable to the segment. The accounting policies used in these segments are consistent with those followed in the preparation of the consolidated financial statements as disclosed in Note 1.

2025	Economic development	Education	Social development	Capital facilities and community	Social Housing	Enterprises	Eniyud health services	Band support	Total
REVENUE									
ISC	\$ 40,000	\$ 728,730	\$ 1,481,592	\$ 2,232,128	\$ -	\$ -	\$ -	\$ 721,429	\$ 5,203,879
Other	2,322,335	16,458	125,164	1,611,873	333,358	1,496,736	3,528,336	8,137,926	17,572,186
Gain (loss) on disposal of tangible capital assets	-	-	-	-	-	-	24,000	(10,286)	13,714
	<u>2,362,335</u>	<u>745,188</u>	<u>1,606,756</u>	<u>3,844,001</u>	<u>333,358</u>	<u>1,496,736</u>	<u>3,552,336</u>	<u>8,849,069</u>	<u>22,789,779</u>
EXPENSES									
Amortization	-	-	-	-	66,802	432,438	197,613	1,549,716	2,246,569
Operating expenses	1,636,239	724,375	912,716	421,420	264,706	1,843,352	948,799	2,741,874	9,493,481
Wages & benefits	909,370	48,573	164,930	333,987	1,850	687,211	1,090,348	1,819,296	5,055,565
	<u>2,545,609</u>	<u>772,948</u>	<u>1,077,646</u>	<u>755,407</u>	<u>333,358</u>	<u>2,963,001</u>	<u>2,236,760</u>	<u>6,110,886</u>	<u>16,795,615</u>
SURPLUS (DEFICIT)	\$ (183,274)	\$ (27,760)	\$ 529,110	\$ 3,088,594	\$ -	\$ (1,466,265)	\$ 1,315,576	\$ 2,738,183	\$ 5,994,164

2024	Economic development	Education	Social development	Capital facilities and community	Social Housing	Enterprises	Eniyud health services	Band support	Total
REVENUE									
ISC	\$ 11,300	\$ 420,079	\$ 1,546,724	\$ 1,743,386	\$ -	\$ -	\$ -	\$ 340,136	\$ 4,061,625
Other	2,740,738	4,819	26,140	1,790,844	152,408	1,792,163	2,719,496	6,661,375	15,887,983
Gain (loss) on disposal of tangible capital assets	-	-	-	-	-	-	40,000	66,000	106,000
	<u>2,752,038</u>	<u>424,898</u>	<u>1,572,864</u>	<u>3,534,230</u>	<u>152,408</u>	<u>1,792,163</u>	<u>2,759,496</u>	<u>7,067,511</u>	<u>20,055,608</u>
EXPENSES									
Amortization	-	-	-	-	65,065	502,347	157,767	1,438,462	2,163,641
Operating expenses	1,698,745	631,812	768,393	771,253	85,606	1,897,318	1,282,221	3,637,379	10,772,727
Wages & benefits	881,062	48,247	67,179	172,943	1,737	610,374	1,054,392	1,616,744	4,452,678
	<u>2,579,807</u>	<u>680,059</u>	<u>835,572</u>	<u>944,196</u>	<u>152,408</u>	<u>3,010,039</u>	<u>2,494,380</u>	<u>6,692,585</u>	<u>17,389,046</u>
SURPLUS (DEFICIT)	\$ 172,231	\$ (255,161)	\$ 737,292	\$ 2,590,034	\$ -	\$ (1,217,876)	\$ 265,116	\$ 374,926	\$ 2,666,562

20. COMPARATIVE FIGURES

Some of the comparative figures have been reclassified to conform to the current year's basis of presentation.

XENI GWET'IN FIRST NATIONS GOVERNMENT
STATEMENT OF FINANCIAL POSITION
OPERATING FUND
AS AT MARCH 31, 2025
(UNAUDITED)

	2025	2024
FINANCIAL ASSETS		
Cash	\$ 9,077,486	\$ 6,251,942
Short-term investments	226,446	221,463
Accounts receivable	1,335,616	1,890,009
Due from Social Housing	196,245	163,053
Due from Nemiah Valley Lodge Fund	962,481	439,224
Due from Enterprise Fund	1,065,634	719,877
Due from Eniyud Health Services	78,835	46,791
	<u>12,942,743</u>	<u>9,732,359</u>
LIABILITIES		
Accounts payable and accrued liabilities	\$ 627,324	\$ 837,939
Deferred revenue	2,010,591	1,093,881
	<u>2,637,915</u>	<u>1,931,820</u>
NET FINANCIAL ASSETS	<u>10,304,828</u>	<u>7,800,539</u>
NON-FINANCIAL ASSETS		
Inventory	20,116	25,338
Prepaid expenses	127,656	109,569
	<u>147,772</u>	<u>134,907</u>
EQUITY	<u>\$ 10,452,600</u>	<u>\$ 7,935,446</u>

XENI GWET'IN FIRST NATIONS GOVERNMENT
STATEMENT OF OPERATIONS AND EQUITY-OPERATING FUND
FOR THE YEAR ENDED MARCH 31, 2025
(UNAUDITED)

	Schedule	ISC Revenue	Other Revenue	Total Revenue	Total Expenses	Surplus (deficit) before Interfund Transfers	Interfund Transfers	Surplus (deficit) for the Year	Equity (Deficit) Beginning	Transfers	Equity (Deficit) Ending
ECONOMIC DEVELOPMENT (4000)											
Tin Towh - 4002	1	\$ -	\$ 30,716	\$ 30,716	\$ 315,468	\$ (284,752)	\$ (81,588)	\$ (366,340)	\$ (287,418)	\$ 630,400	\$ (23,358)
Clothing & Supplies - 4003	2	-	1,238	1,238	8,698	(7,460)	-	(7,460)	16,384	-	8,924
Food security - 4004	3	-	259,367	259,367	306,519	(47,152)	-	(47,152)	134,391	-	87,239
TSIL?OS Park ranger - 4006	5	-	28,079	28,079	396	27,683	-	27,683	111,132	-	138,815
Wild horse ranger - 4007	6	-	4,604	4,604	197,192	(192,588)	-	(192,588)	-	191,729	(859)
Park operations - 4008	7	-	54,554	54,554	52,780	1,774	-	1,774	123,871	-	125,645
MTSA rec site - 4009	8	-	9,274	9,274	8,389	885	-	885	8,126	-	9,011
Property Funds - 4013	11	-	6,578	6,578	437,836	(431,258)	-	(431,258)	(27,520)	-	(458,778)
Yohetta Lodge - 4014	12	-	27,247	27,247	204,469	(177,222)	-	(177,222)	74,031	95,000	(8,191)
Elkins Creek Lodge - 4015	13	-	-	-	23,285	(23,285)	-	(23,285)	(232,424)	260,000	4,291
NVL Renovations - 4016	14	-	-	-	1,964	(1,964)	-	(1,964)	401,784	(260,000)	139,820
Tenures - 4017	15	-	10,928	10,928	657	10,271	-	10,271	75,773	-	86,044
NVL Meeting Facility - 4018	16	-	988,304	988,304	3,630	984,674	(1,413,994)	(429,320)	-	-	(429,320)
Climate adaptation - 4019	17	-	91,484	91,484	113,782	(22,298)	-	(22,298)	19,962	-	(2,336)
Watershed management - 4020	18	-	-	-	11,213	(11,213)	-	(11,213)	191,241	30,000	210,028
FNESS ISC FS (Fire Smart) - 4021	19	-	48,100	48,100	5,482	42,618	-	42,618	50,948	-	93,566
FNESS ISC FM (Fuel Modif)- 4022	20	-	70,200	70,200	2,323	67,877	-	67,877	(127,406)	129,728	70,199
CRI 2020 - 4023	21	-	-	-	12,503	(12,503)	-	(12,503)	11,678	-	(24,181)
CRI 2022 - 4024	22	-	25,750	25,750	49,340	(23,590)	-	(23,590)	66,170	(129,728)	(87,148)
Nature Smart - 4026	23	-	324,615	324,615	239,603	85,012	(50,000)	35,012	348,590	-	383,602
Prescribed Burn - 4027	24	-	112,170	112,170	22,895	89,275	-	89,275	(34,337)	-	54,938
Culture program - 4030	25	-	10,789	10,789	29,716	(18,927)	-	(18,927)	98,725	-	79,798
NEW FOR 2025 - 4035	26	-	-	-	6,711	(6,711)	-	(6,711)	-	94,000	87,289
CCATEC Summer student - 4040	27	-	14,783	14,783	15,024	(241)	-	(241)	4,304	-	4,063
FNSA Summer student - 4041	28	-	7,579	7,579	6,032	1,547	-	1,547	(5,236)	-	(3,689)
Band summer student - 4043	29	-	-	-	21,800	(21,800)	-	(21,800)	-	-	(21,800)
Dasiqox Tribal Park - 4049	30	-	12,697	12,697	8,766	3,931	-	3,931	-	-	3,931
Emergency Planning - 4051	32	40,000	115,129	155,129	97,282	57,847	-	57,847	(14,052)	-	43,795
XG CFE/PICFI - 4055	33	-	-	-	-	-	-	-	7,242	-	7,242
Tisandax - 4076	35	-	3,800	3,800	3,680	120	-	120	43,299	-	43,419
Church - 4077	36	-	972	972	785	187	-	187	(6,757)	-	(6,570)
		\$ 40,000	\$ 2,258,957	\$ 2,298,957	\$ 2,208,220	\$ 90,737	\$ (1,545,582)	\$ (1,454,845)	\$ 1,029,145	\$ 1,041,129	\$ 615,429
EDUCATION (6000)											
FNESC - 6001	37	\$ -	\$ 10,000	\$ 10,000	\$ -	\$ 10,000	\$ -	\$ 10,000	\$ 26,447	\$ -	\$ 36,447
Student transportation services - 6003	38	-	-	-	-	-	-	-	298	-	298
Student supplies - 6011/6046	39	34,430	-	34,430	18,807	15,623	-	15,623	41,295	-	56,918
Private tuition - 6012	40	27,605	-	27,605	-	27,605	-	27,605	118,474	-	146,079
Room and board - 6028	41	370,785	262	371,047	301,542	69,505	-	69,505	(12,604)	-	56,901
Clothing allowance - 6051	42	-	-	-	-	-	-	-	(200)	-	(200)
Graduation allowance - 6053	43	-	-	-	500	(500)	-	(500)	(3,360)	-	(3,860)
Education Administrator - 6055	44	45,072	6,195	51,267	61,556	(10,289)	-	(10,289)	(275,041)	-	(285,330)
Instructional support - 6056	45	9,503	-	9,503	15,506	(6,003)	-	(6,003)	35,738	-	29,735
PSE tuition - 6066	46	241,335	-	241,335	375,037	(133,702)	-	(133,702)	(40,202)	-	(173,904)
		\$ 728,730	\$ 16,457	\$ 745,187	\$ 772,948	\$ (27,761)	\$ -	\$ (27,761)	\$ (109,155)	\$ -	\$ (136,916)
SOCIAL DEVELOPMENT (7000)											
Basic/shelter - 7001	47	\$ 327,275	\$ -	\$ 327,275	\$ 259,045	\$ 68,230	\$ -	\$ 68,230	\$ 573,119	\$ -	\$ 641,349
GFA - 7002	48	-	-	-	-	-	-	-	(6,371)	-	(6,371)
Special needs - 7005	49	46,041	-	46,041	1,858	44,183	-	44,183	110,921	-	155,104
Social workers - 7010	50	37,601	24,000	61,601	119,707	(58,106)	-	(58,106)	363,438	-	305,332
Family violence - 7015	51	81,938	-	81,938	31,352	50,586	-	50,586	183	-	50,769
Child and Family prevention - 7020	52	871,530	10,000	881,530	613,404	268,126	(89,702)	178,424	624,133	(191,729)	610,828
AIHC service delivery - 7023	53	8,097	-	8,097	-	8,097	-	8,097	-	-	8,097
Adult in home - 7024	54	45,881	-	45,881	-	45,881	-	45,881	-	-	45,881
National Child benefit - 7025	55	63,229	-	63,229	52,280	10,949	-	10,949	21,794	-	32,743
SA Community Based Service - 7043	56	-	91,164	91,164	-	91,164	-	91,164	-	-	91,164
		\$ 1,481,592	\$ 125,164	\$ 1,606,756	\$ 1,077,646	\$ 529,110	\$ (89,702)	\$ 439,408	\$ 1,687,217	\$ (191,729)	\$ 1,934,896

XENI GWET'IN FIRST NATIONS GOVERNMENT
STATEMENT OF OPERATIONS AND EQUITY-OPERATING FUND
FOR THE YEAR ENDED MARCH 31, 2025
(UNAUDITED)

	Schedule	ISC Revenue	Other Revenue	Total Revenue	Total Expenses	Surplus (deficit) before Interfund Transfers	Interfund Transfers	Surplus (deficit) for the Year	Equity (Deficit) Beginning	Transfers	Equity (Deficit) Ending
CAPITAL FACILITIES AND COMMUNITY (8000)											
Employee benefits - 8000	57	\$ 72,476	\$ -	\$ 72,476	\$ 106,093	\$ (33,617)	\$ -	\$ (33,617)	\$ (82,802)	\$ -	\$ (116,419)
Community Centre - 8001	58	-	245,413	245,413	49,515	195,898	(403,989)	(208,091)	(20,958)	500,000	270,951
IR#3 Diesel Generators - 8002	59	917,796	-	917,796	4,340	913,456	(876,011)	37,445	5,854	-	43,299
Community electrification - 8005	60	-	105,853	105,853	53,463	52,390	-	52,390	63,341	-	115,731
Community electrification - 8007	61	-	-	-	5,386	(5,386)	-	(5,386)	(1,125)	-	(6,511)
ICMS #9-00127374 Carrot Creek-8009	62	-	-	-	-	-	-	-	30,611	-	30,611
ICMS #9-00126097 Comm Elect-8011	63	-	47,500	47,500	30,000	17,500	(130,638)	(113,138)	(660,983)	-	(774,121)
ACRS Grp 2 Code - 8015	64	-	-	-	-	-	-	-	(3,000)	-	(3,000)
Hybrid energy system - 8016	65	-	-	-	-	-	-	-	(2,090)	-	(2,090)
CPMS #8907 septic system expan-801866	-	-	-	-	-	-	-	-	2	-	2
East leg water system - 8020	67	-	-	-	-	-	-	-	149,121	-	149,121
Energy Strategic Partnerships-8022	68	-	-	-	-	-	-	-	84	-	84
FDCEDF Comm Hybrid System - 8024	69	-	-	-	-	-	-	-	3	-	3
Septic waste disp - 8025	70	-	-	-	-	-	-	-	103,089	-	103,089
Rapid Housing Initiative - 8026	71	-	40,150	40,150	27,768	12,382	-	12,382	(78,886)	-	(66,504)
Klokton Creek/Augers Lake - 8027	72	-	-	-	15,881	(15,881)	(318,711)	(334,592)	435,797	-	101,205
Equestrian Centre - 8030	73	-	500,000	500,000	5,826	494,174	-	494,174	-	-	494,174
Municipal agreement - 8031	74	699,333	-	699,333	699,333	-	-	-	-	-	-
Water & wastewater action plan - 8032	75	-	-	-	-	-	-	-	(5,951)	-	(5,951)
Waste diversion - 8033	76	477,870	-	477,870	477,870	-	-	-	69,007	-	69,007
Water-capital Impr - 8060	77	-	-	-	-	-	-	-	134,842	-	134,842
Housing admin & committee - 8062	78	64,653	318,494	67,320	82,099	(14,779)	-	(14,779)	175,613	-	160,834
Bat & mould program - 8063	79	-	668,625	668,625	-	668,625	(668,625)	-	-	-	-
CMHC (ERP) - 8068	81	-	-	-	-	-	-	-	315	-	315
Renovations Nation Housing - 8069	82	-	-	-	242,494	(242,494)	-	(242,494)	874,231	-	631,737
Clean Energy Initiative - 8070	83	-	1,666	1,666	132,541	(130,875)	-	(130,875)	500,000	-	369,125
		\$ 2,232,128	\$ 1,927,701	\$ 3,844,002	\$ 1,932,609	\$ 1,911,393	\$ (2,397,974)	\$ (486,581)	\$ 1,686,115	\$ 500,000	\$ 1,699,534
BAND SUPPORT (9000)											
General fund - 9000	84	\$ -	\$ 564,538	\$ 564,538	\$ 1,660,151	\$ (1,095,613)	\$ -	\$ (1,095,613)	\$ 126,214	\$ 1,549,716	\$ 580,317
Financial controller - 9001	85	-	-	-	211,859	(211,859)	-	(211,859)	90,227	195,000	73,368
Brittany gathering - 9002	86	-	438	438	9,601	(9,163)	-	(9,163)	(1,159)	50,000	39,678
Band support - 9003	87	305,121	246,643	551,764	1,106,345	(554,581)	-	(554,581)	(779,444)	802,000	(532,025)
Nemiah Valley rodeo - 9004	88	-	-	-	1,714	(1,714)	-	(1,714)	-	-	(1,714)
CIE shares - 9005	89	-	-	-	3,787	(3,787)	-	(3,787)	(1,842)	-	(5,629)
NENQAY - 9006	90	-	78,497	78,497	307,187	(228,690)	-	(228,690)	109,369	180,000	60,679
Forest & Range opportunities - 9007	91	-	1,666,789	1,666,789	588,048	1,078,741	(165,321)	913,420	923,013	(28,400)	1,808,033
Land Code - 9008	92	361,558	101,679	463,237	203,926	259,311	-	259,311	31,832	50,000	341,143
BC Capacity Initiative - 9009	93	-	-	-	-	-	-	-	(2,615)	-	(2,615)
1819 BC Contribution - 9011	94	-	-	-	-	-	-	-	47,821	-	47,821
LEDSP/BSN Plan - 9012	95	-	-	-	2,200	(2,200)	-	(2,200)	37,728	-	35,528
AAI/NDIT/Comm. Kitchen - 9013	96	-	275	275	444	(169)	-	(169)	5,759	-	5,590
Employment Assistance Serv - 9014	97	-	-	-	-	-	-	-	32,687	-	32,687
P&ID - 9015	98	-	-	-	-	-	-	-	(368)	-	(368)
New Relationship Trust - 9017	99	-	-	-	-	-	-	-	(20,740)	-	(20,740)
Organization development - 9018	100	-	-	-	112,991	(112,991)	-	(112,991)	(23,857)	135,000	(1,848)
Comm economic develop - 9019	101	4,750	-	4,750	-	4,750	-	4,750	190,349	(217,604)	(22,505)
CEDP - 9020	102	-	-	-	-	-	-	-	116,788	(116,788)	-
Tourism development - 9021	103	50,000	-	50,000	385,846	(335,846)	(95,627)	(431,473)	(47,786)	544,391	65,132
Title management - 9022	104	-	4,101,191	4,101,191	778,234	3,322,957	-	3,322,957	1,846,981	(3,211,000)	1,958,938
2014 Ford Explorer - 9024	106	-	4,288	4,288	16,465	(12,177)	-	(12,177)	(34,314)	-	(46,491)
Title Land Ranger - 9025	107	-	740	740	274,432	(273,692)	9,700	(263,992)	120,155	305,000	161,163
Fire Crew Services - 9026	108	-	-	-	175	(175)	-	(175)	353,005	(332,000)	20,830
TRU Training - 9027	109	-	-	-	-	-	-	-	(20,432)	-	(20,432)
Queens University - 9028	110	-	-	-	-	-	-	-	(1,796)	-	(1,796)
Tlesqox Training - 9029	111	-	-	-	-	-	-	-	(15,400)	-	(15,400)
Wildlife management - 9030	112	-	59,220	59,220	113,595	(54,375)	-	(54,375)	36,062	120,000	101,687
CCATEC Training - 9031	113	-	-	-	-	-	-	-	58,951	-	58,951
FNESC - 9032	114	-	-	-	1,800	(1,800)	-	(1,800)	141,462	-	139,662
FLP OG Management - 9033	115	-	200,000	200,000	42,732	157,268	-	157,268	110,000	-	267,268
Community wildfire - 9034	116	-	-	-	36,979	(36,979)	-	-	(88,496)	-	(88,496)
Wild horse sanctuary - 9035	117	-	-	-	122,584	(122,584)	-	-	147,006	-	110,027
Fencing crew - 9036	118	-	-	-	-	-	-	-	-	175,000	52,416
DAEF - 9037	119	-	520,000	520,000	-	520,000	-	520,000	-	-	520,000
BC Gaming Revenue - 9040	120	-	593,629	593,629	34,586	559,043	-	559,043	141,530	-	700,573
Housing renovation projects - 9061	-	-	-	-	95,209	(95,209)	-	(95,209)	-	-	(95,209)
Housing surplus - 9062	122	-	-	-	-	-	-	-	13,434	-	13,434
		\$ 721,429	\$ 8,137,927	\$ 8,859,356	\$ 6,110,890	\$ 2,748,466	\$ (251,248)	\$ 2,497,218	\$ 3,642,124	\$ 200,315	\$ 6,339,657
2025 Totals		\$ 5,203,879	\$ 12,466,206	\$ 17,354,258	\$ 12,102,313	\$ 5,251,945	\$ (4,284,506)	\$ 967,439	\$ 7,935,446	\$ 1,549,715	\$ 10,452,600
2024 Comparatives		\$ 4,061,625	\$ 11,389,782	\$ 15,152,192	\$ 12,228,723	\$ 2,923,469	\$ (2,683,819)	\$ 239,650	\$ 6,480,530	\$ 1,215,266	\$ 7,935,446