

**Canim Lake Band
Consolidated Financial Statements**
March 31, 2018

Canim Lake Band Contents

For the year ended March 31, 2018

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Canim Lake Band

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Management's Responsibility

To the Chief and Council of Canim Lake Band:

The accompanying consolidated financial statements of Canim Lake Band are the responsibility of management and have been approved by the Chief and Council.

Management is responsible for the preparation and presentation of the accompanying consolidated financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian public sector accounting standards. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the consolidated financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of consolidated financial statements.

The Canim Lake Band Council is responsible for overseeing management in the performance of its financial reporting responsibilities, and for approving the consolidated financial statements. The Council fulfills these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with management and external auditors. The Council is also responsible for recommending the appointment of the Band's external auditors.

MNP LLP is appointed by the Chief and Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically with both the Council and management to discuss their audit findings.

July 25, 2018

Band Administrator

Independent Auditors' Report

To the Members of Canim Lake Band:

We have audited the accompanying consolidated financial statements of Canim Lake Band, which comprise the consolidated statement of financial position as at March 31, 2018, and the consolidated statements of operations and accumulated surplus, change in net financial assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements present fairly, in all material respects, the financial position of Canim Lake Band as at March 31, 2018 and the results of its operations, change in net financial assets and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Prince George, British Columbia

July 25, 2018

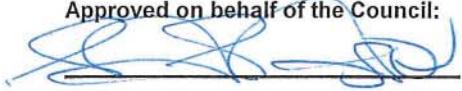
MNP LLP

Chartered Professional Accountants

Canim Lake Band
Consolidated Statement of Financial Position
As at March 31, 2018

	2018	2017
Financial assets		
Cash resources	3,207,931	872,307
Accounts receivable (Note 3)	694,668	707,456
Guaranteed investment certificates (Note 4)	541,862	537,641
Portfolio investments (Note 5)	413,336	408,479
Funds held in trust (Note 6)	226,425	220,125
Restricted cash (Note 7)	143,744	147,261
Investment in Band business entity (Note 8)	613,900	709,280
Advances to related entities (Note 9)	3,350	6,773
Total of financial assets	5,845,216	3,609,322
Liabilities		
Bank indebtedness (Note 10)	50,000	57,298
Accounts payable and accruals	743,346	634,999
Deferred revenue	-	56,750
Long-term debt (Note 11)	993,909	1,074,440
Capital lease obligations (Note 12)	17,497	52,977
Total liabilities	1,804,752	1,876,464
Net financial assets	4,040,464	1,732,858
Contingencies (Note 13)		
Non-financial assets		
Tangible capital assets (Schedule 1)	9,246,959	9,011,364
Prepaid expenses	244,650	262,157
Total non-financial assets	9,491,609	9,273,521
Accumulated surplus (Note 14)	13,532,073	11,006,379

Approved on behalf of the Council:

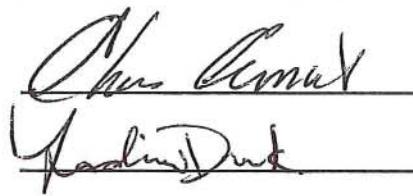


Chief



Councillor

Councillor



Councillor

Councillor

Canim Lake Band
Consolidated Statement of Operations and Accumulated Surplus
For the year ended March 31, 2018

	<i>Schedules</i>	<i>2018 Budget (Note 18)</i>	<i>2018</i>	<i>2017</i>
Revenue				
Indigenous Services Canada (Note 16)		2,731,188	4,703,858	3,067,278
First Nations Health Authority		88,703	1,148,223	1,179,447
Province of British Columbia		1,434,423	913,292	603,712
Cariboo Chilcotin Aboriginal Training Employment Centre		-	154,295	498,131
Other revenue		686,905	146,647	208,199
Canada Mortgage and Housing Corporation		-	66,082	84,076
Contract revenue		748,233	3,026,104	3,305,801
Rental income		-	349,083	384,414
Earnings from investment in Band business entity		8,500	104,621	440,057
Interest Income		-	22,323	25,135
Ottawa Trust Fund interest revenue and contributions		-	6,300	5,525
Impairment loss on disposal of tangible capital assets		-	-	(48,125)
		5,697,952	10,640,828	9,753,650
Program expenses (Schedule 2)				
Administration	3	736,749	533,332	589,834
Band Programs	4	519,107	678,560	511,527
Wellness Programs	5	284,798	244,679	333,319
Health	6	1,080,233	929,912	972,618
Training and Employment	7	24,385	86,546	22,535
Economic Development	8	440,029	1,606,865	1,992,026
Education	9	1,771,506	1,599,689	1,588,855
Operations and Maintenance	10	651,995	770,631	737,445
Social Assistance Programs	11	571,020	532,552	523,857
Treaty and Treaty Related Programs	12	460,458	425,408	416,746
Capital	13	104,022	529,107	420,479
Social Housing	14	-	177,853	386,615
Total expenses		6,644,302	8,115,134	8,495,856
Annual surplus (deficit)		(946,350)	2,525,694	1,257,794
Accumulated surplus, beginning of year		11,006,379	11,006,379	9,748,585
Accumulated surplus, end of year		10,060,029	13,532,073	11,006,379

Canim Lake Band
Consolidated Statement of Change in Net Financial Assets
For the year ended March 31, 2018

	2018 <i>Budget</i> (Note 18)	2018	2017
Annual surplus			
Purchases of tangible capital assets	(946,350)	2,525,694	1,257,794
Amortization of tangible capital assets	-	(673,281)	(1,034,440)
Impairment loss on tangible capital assets	52,852	437,685	441,486
	-	-	48,125
Acquisition of prepaid expenses	52,852	(235,596)	(544,829)
Use of prepaid expenses	-	-	(56,188)
	-	17,508	-
Increase (decrease) in net financial assets	(893,498)	2,307,606	656,777
Net financial assets, beginning of year	1,732,858	1,732,858	1,076,081
Net financial assets, end of year	839,360	4,040,464	1,732,858

Canim Lake Band
Consolidated Statement of Cash Flows
For the year ended March 31, 2018

	2018	2017
Cash provided by (used for) the following activities		
Operating activities		
Annual surplus	2,525,694	1,257,794
Non-cash items		
Amortization	437,685	441,486
Bad debts	(2,667)	130,589
Earnings from investment in Band business entity	(104,621)	(440,057)
Impairment loss on tangible capital assets	-	48,125
Trust fund interest revenue	(6,300)	(5,525)
	2,849,791	1,432,412
Changes in working capital accounts		
Accounts receivable	15,454	(483,028)
Prepaid expenses	17,508	(56,188)
Restricted cash	3,517	4,340
Accounts payable and accruals	108,347	(12,983)
Deferred revenue	(56,750)	56,750
	2,937,867	941,303
Financing activities		
Advances of long-term debt	65,429	-
Repayment of long-term debt	(145,960)	(209,436)
Repayment of capital lease obligations	(35,479)	(37,416)
	(116,010)	(246,852)
Capital activities		
Purchases of tangible capital assets	(673,281)	(1,034,440)
Investing activities		
Repayment of Advances to Band business entities	3,424	150
Distribution of profit from the Nation business entities	200,000	200,000
Withdrawal (contribution) of portfolio investments	(4,857)	9,750
	198,567	209,900
Increase (decrease) in cash resources	2,347,143	(130,089)
Cash resources, beginning of year	1,352,650	1,482,739
Cash resources, end of year	3,699,793	1,352,650
Cash resources are composed of:		
Cash	3,207,931	872,307
Guaranteed investment certificates	541,862	537,641
Bank indebtedness	(50,000)	(57,298)
	3,699,793	1,352,650

Canim Lake Band
Notes to the Consolidated Financial Statements
For the year ended March 31, 2018

1. Operations

The Canim Lake Band (the "Band") is located in the Province of British Columbia, and provides various services to its members. Canim Lake Band includes the Band's members, government and all related entities that are accountable to the Band and are either owned or controlled by the Band.

2. Significant accounting policies

These consolidated financial statements are the representations of management, prepared in accordance with Canadian public sector accounting standards and include the following significant accounting policies:

Reporting entity

The financial statements consolidate the financial activities of all entities and departments comprising the First Nation reporting entity, except for First Nation business entity. Trusts administered on behalf of third parties by Canim Lake Band are excluded from the First Nation reporting entity.

The First Nation has consolidated the assets, liabilities, revenue and expenses of the following entities and departments:

- Canim Lake Band CMHC Social Housing Program
- Three Feathers Construction
- Canim Lake Treaty and Self-Government
- Teniye Logging Ltd.
- CLB Development Corp.

All inter-entity balances have been eliminated on consolidation; however, transactions between departments have not been eliminated in order to present the results of operations for each specific department in the accompanying schedules.

Canim Lake Band business entities, owned or controlled by the First Nation's Council but not dependent on the First Nation for their continuing operations, are included in the consolidated financial statements using the modified equity method. Under the modified equity method, the equity method of accounting is modified only to the extent that the business entity accounting principles are not adjusted to conform to those of the First Nation. Thus, the First Nation's investment in these entities is recorded at acquisition cost and is increased for the proportionate share of post acquisition earnings and decreased by post acquisition losses and distributions received. Entity accounted for by the modified equity basis include:

- Kenkek nem Forest Tenures Ltd.

Basis of presentation

Sources of revenue and expenses are recorded on the accrual basis of accounting. The accrual basis of accounting recognizes revenue as it becomes available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods or services and the creation of a legal obligation to pay.

Cash resources

Cash resources include balances with banks and short-term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

Canim Lake Band
Notes to the Consolidated Financial Statements
For the year ended March 31, 2018

2. Significant accounting policies *(Continued from previous page)*

Tangible capital assets

Tangible capital assets are initially recorded at cost. Contributed tangible assets are recorded at their fair value at the date of contribution.

All intangible assets and items inherited by the rights of the Band, such as reserve land, forests, water and mineral resources are not recognized in the Band's consolidated financial statements.

Tangible capital assets are amortized over their expected useful life of the assets using the straight-line method. In the year of acquisition amortization is taken at one-half the rates. See below for amortization rates of specific assets categories.

Buildings	40 years
Infrastructure	10-40 years
Bridges and dams	40 years
Street lighting	40 years
Water system	40 years
Equipment	2-20 years
Social housing	25 years
Assets under capital lease	declining balance
	2-5 years

Funds held in Ottawa Trust Fund

Funds held in trust on behalf of First Nation members by the Government of Canada in the Ottawa Trust Fund are reported on the consolidated statement of financial position. Trust moneys consist of:

- Capital trust moneys derived from non-renewable resource transactions on the sale of land or other First Nation tangible capital assets; and
- Revenue trust moneys generated primarily through land leasing transactions or interest earned on deposits held in trust.

Net financial assets

The Band's consolidated financial statements are presented so as to highlight net financial assets as the measurement of consolidated financial position. The net financial assets of the Band is determined by its financial assets less its liabilities. Net financial assets is comprised of two components, non-financial assets and accumulated surplus.

Asset classification

Assets are classified as either financial or non-financial. Financial assets are assets that could be used to discharge existing liabilities or finance future operations. Non-financial assets are acquired, constructed or developed assets that do not normally provide resources to discharge existing liabilities but are employed to deliver government services, may be consumed in normal operations and are not for resale in the normal course of operations. Non-financial assets include tangible capital assets and prepaids expenses.

Canim Lake Band
Notes to the Consolidated Financial Statements
For the year ended March 31, 2018

2. Significant accounting policies *(Continued from previous page)*

Revenue recognition

i) Government Funding

The Band recognizes a government transfer as revenue when the transfer is authorized and all eligibility criteria, if any, have been met. A government transfer with stipulations giving rise to an obligation that meets the definition of a liability is recognized as a liability. In such circumstances, the Band recognizes revenue as the liability is settled. Transfer of non-depreciable assets are recognized in revenue when received or receivable.

ii) First Nation Capital and Revenue Trust Funds

The Band recognizes revenue of the Capital and Revenue trusts when earned.

iii) Canada Mortgage and Housing Corporation ("CMHC") and First Nation Health Authority ("FNHA")

CMHC and FNHA revenue is recognized as it become receivable under the terms of the applicable funding agreements. Funding received under funding arrangements that relate to a subsequent fiscal period are reflected as deferred revenue on the consolidated statement of financial position in the year of receipt.

iv) Housing rental income

Rental revenue is recorded in the year it is earned. At the end of each year, management evaluates whether rent revenue is collectible and records a bad debt expense and allowance for doubtful accounts for those amounts designated as unlikely to be collected.

vi) Other revenue

Revenue such as administration fee, contract revenue and other revenue is recognized when performance is achieved, amounts are reasonably estimated and collection is reasonably assured.

Measurement uncertainty (use of estimates)

The preparation of consolidated financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements, and the reported amounts of revenue and expenses during the reporting period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary. Amortization is based on the estimated useful lives of tangible capital assets. Liabilities for contaminated sites are estimated based on the best information available regarding potentially contaminated sites that the Band is responsible for. These estimates are reviewed periodically and, as adjustments become necessary, they are reported in operations of the periods in which they become known.

Long-lived assets

Long-lived assets consist of tangible capital assets. Long-lived assets held for use are measured and amortized as described in the applicable accounting policies.

The Band performs impairment testing on long-lived assets held for use whenever events or changes in circumstances indicate that the carrying amount of an asset, or group of assets, may not be recoverable. Impairment losses are recognized when an asset's service potential is reduced. Impairment is measured as the amount by which the asset's carrying amount exceeds its fair value. Any impairment is included in operations for the year. Prices for similar items are used to measure fair value of long-lived assets.

The Band does not perform impairment testing on its long-lived assets that are held for public administration and situated on its reserve land as it is not possible to determine their fair market value.

Canim Lake Band
Notes to the Consolidated Financial Statements
For the year ended March 31, 2018

2. Significant accounting policies *(Continued from previous page)*

Segments

The Band conducts its business through a number of reportable segments as described in Note 17. These operating segments are established by senior management to facilitate the achievement of the Band's long-term objectives to aid in resource allocation decisions, and to assess operational performance.

For each reported segment, revenue and expenses represent both amounts that are directly attributable to the segment and amounts that are allocated on a reasonable basis.

The accounting policies used in these segments are consistent with those followed in the preparation of the consolidated financial statements.

Liability for contaminated site

A liability for remediation of a contaminated site is recognized at the best estimate of the amount required to remediate the contaminated site when contamination exceeding an environmental standard exists, the First Nation is either directly responsible or accepts responsibility, it is expected that future economic benefits will be given up, and a reasonable estimate of the amount is determinable. The best estimate of the liability includes all costs directly attributable to remediation activities and is reduced by expected net recoveries based on information available at March 31, 2018.

At each financial reporting date, the First Nation reviews the carrying amount of the liability. Any revisions required to the amount previously recognized is accounted for in the period revisions are made. The First Nation continues to recognize the liability until it is settled or otherwise extinguished. Disbursements made to settle the liability are deducted from the reported liability when they are made. As at March 31, 2018, no liability for contaminated site exists.

Canim Lake Band
Notes to the Consolidated Financial Statements
For the year ended March 31, 2018

2. Significant accounting policies *(Continued from previous page)*

Recent accounting pronouncements

PS 2200 Related Party Disclosures and PS 3420 Inter-Entity Transactions

Effective April 1, 2017, the Band adopted the recommendations relating to PS 2200 Related Party Disclosures and PS 3420 Inter-Entity Transactions, as set out in the CPA Canada Public Sector Accounting Handbook. Pursuant to the recommendations, the changes were applied prospectively, and prior periods have not been restated.

These new Sections define a related party and establish disclosures required for related party transactions. Disclosure is required when related party transactions have occurred at a value different from that which would have been arrived at if the parties were unrelated, and they have, a material financial effect on the financial statements. They also establish standards on how to account for and report transactions between public sector entities that comprise a government's reporting entity from both a provider and recipient perspective.

There was no material impact on the consolidated financial statements of adopting the new Sections.

PS 3210 Assets, PS 3320 Contingent Assets and PS 3380 Contractual Rights

Effective April 1, 2017, the Band adopted the recommendations relating to PS 3210 Assets, PS 3320 Contingent Assets, and PS 3380 Contractual Rights, as set out in the CPA Canada Public Sector Accounting Handbook. Pursuant to the recommendations, the changes were applied prospectively, and prior periods have not been restated.

PS 3210 Assets provides additional guidance to clarify the definition of assets set out in PS 1000 Financial Statement Concepts.

PS 3320 Contingent Assets establishes disclosure standards on contingent assets.

PS 3380 Contractual Rights establishes disclosure standards on contractual rights, and does not include contractual rights to exchange assets where revenue does not arise. The main features of this Section are as follows:

- Contractual rights are rights to economic resources arising from contracts or agreements that will result in both an asset and revenue in the future.
- Until a transaction or event occurs under a contract or agreement, an entity only has a contractual right to an economic resource. Once the entity has received an asset, it no longer has a contractual right.
- Contractual rights are distinct from contingent assets as there is no uncertainty related to the existence of the contractual right.

There was no material impact on the consolidated financial statements of adopting the new Sections.

3. Accounts receivable

	2018	2017
First Nation Health Authority	-	7,282
Indigenous Services Canada	155,710	-
Province of British Columbia	105,179	14,745
Other government agencies	11,687	14,104
Other receivables	823,000	1,027,809
Less: Allowance for doubtful accounts	1,095,576 (400,908)	1,063,940 (356,484)
	694,668	707,456

Canim Lake Band
Notes to the Consolidated Financial Statements
For the year ended March 31, 2018

4. Guaranteed investment certificates

	2017	2016
Guaranteed investment certificate bearing interest at 0.5% per annum, maturing October 2018	5,312	5,286
Guaranteed investment certificate bearing interest at 0.5% per annum, maturing October 2018	10,435	10,383
Guaranteed investment certificate bearing interest at 0.5% per annum, maturing October 2018	44,211	43,990
Guaranteed investment certificate bearing interest at 0.9% per annum, maturing January 2019	388,217	384,726
Guaranteed investment certificate bearing interest at 0.5% per annum, maturing December 2018	71,852	71,494
Guaranteed investment certificate bearing interest at 0.5% per annum, maturing April 2018	6,125	6,125
Guaranteed investment certificate bearing interest at 0.5% per annum, maturing June 2018	14,642	14,569
Guaranteed investment certificate bearing interest at 0.5% per annum, maturing December 2018	1,068	1,068
	541,862	537,641

5. Portfolio investments

The Nation holds various marketable securities investments with RBC Dominion Securities Inc. which are carried at their book value of \$413,336 (2017 - \$408,479). At March 31, 2018 the fair market value of these investments was quoted at \$413,665 (2017 - \$399,184).

6. Funds held in trust

Capital and revenue trust monies are transferred to the First Nation on the authorization of the Minister of Indigenous Services Canada, with the consent of the First Nation's Council.

	2018	2017
Capital Trust		
Balance, beginning and end of year	142,185	142,185
Revenue Trust		
Balance, beginning of year	77,940	72,414
Interest	4,907	4,120
Special (BC)	1,393	1,406
Balance, end of year	84,240	77,940
	226,425	220,125

Ottawa Trust Funds

The Ottawa Trust accounts arise from monies derived from capital or revenue sources as outlined in Section 62 of the *Indian Act*. These funds are held in trust in the Consolidated Revenue Fund of the Government of Canada and are subject to audit by the Office of the Auditor General of Canada. The management of these funds is primarily governed by Section 63 to 69 of the *Indian Act*.

Canim Lake Band
Notes to the Consolidated Financial Statements
For the year ended March 31, 2018

7. Restricted cash

Under the terms of the agreement with Canada Mortgage and Housing Corporation ("CMHC"), the replacement reserve account is to be credited in the amount of \$21,985 (2017 - \$34,643) annually. These funds, along with accumulated interest, must be held in a separate bank account and/or invested only in accounts or instruments insured by the Canada Deposit Insurance Corporation or as may otherwise be approved by CMHC from time to time. The funds in the account may only be used as approved by CMHC.

Under the terms of the agreement with Canada Mortgage and Housing Corporation ("CMHC"), excess revenues over expenditures for the Post 1996 phases may be retained in an operating reserve. These funds, along with accumulated interest, must be held in a separate bank account and/or invested only in accounts or instruments insured by the Canada Deposit Insurance Corporation or as may otherwise be approved by CMHC from time to time.

At year end, the reserves are underfunded by:

	2018	2017
Replacement reserve - pre-1997	139,637	379,773
Replacement reserve - post-1996	40,063	29,965
Operating reserve	10,562	5,553
	190,262	415,291

Canim Lake Band
Notes to the Consolidated Financial Statements
For the year ended March 31, 2018

8. Investment in Band business entity

The First Nation has an investment in the following entity:

				<i>2018</i>
	<i>Investment cost</i>	<i>Cumulative share of earnings</i>	<i>Cumulative distributions</i>	<i>Total investment</i>
Wholly-owned Business:				
Kenkek nem Forest Tenures Ltd.	12	1,463,888	(850,000)	613,900
				<i>2017</i>
	<i>Investment cost</i>	<i>Cumulative share of earnings</i>	<i>Cumulative distributions</i>	<i>Total investment</i>
Wholly-owned Business:				
Kenkek nem Forest Tenures Ltd.	12	1,359,268	(650,000)	709,280

Summary financial information for the Band business entity, accounted for using the modified equity method, for its March 31, 2018 year is provided below. The following financial information for Kenkek nem Forest Tenures Ltd. is not audited and is reviewed by another firm of accountants.

<i>Kenkek nem Forest Tenures Ltd. As at March 31, 2018 (Unaudited)</i>	
Assets	
Cash	884,034
Accounts receivable	1,323,258
Prepaid expenses and security deposits	20,302
Investments	336,965
Taxes recoverable	1,805
Property, plant and equipment	22,793
Security deposits	3,000
Inventory	12,864
Deferred income tax	83,115
Total assets	2,688,136
Liabilities	
Accounts payable and accruals	1,353,149
Income taxes payable	8,026
Goods and services tax payable	41,687
Future reforestation obligations	671,362
Total liabilities	2,074,224
Net assets	613,912
Total revenue	2,094,951
Total expenses	2,047,272
Comprehensive income	47,679

Canim Lake Band
Notes to the Consolidated Financial Statements
For the year ended March 31, 2018

9. Advances to related entities

	2018	2017
Nikec Partners Products Ltd., a company controlled by CLB Development Corp.	3,350	3,350
Kenkeknem Forest Tenures Ltd.	-	3,423
	3,350	6,773

Advances to related entities are unsecured, non-interest bearing with no terms of repayment.

10. Bank indebtedness

Bank indebtedness includes a \$125,000 revolving line of credit of which \$50,000 (2017 - \$30,000) was used by Teniye Logging Ltd. Also included is bank indebtedness is an overdraft balance of nil (2017 - \$27,298) also held by Teniye Logging Ltd. Bank advances on the credit line and overdraft are payable on demand and bear interest at 2% over prime.

The company also has access to a Visa with a maximum credit of \$15,000. The credit line and Visa are secured by a general security agreement; a full guarantee supporting outstanding credit facilities by the Band; and a general band council resolution granting the bank access to the reserve.

11. Long-term debt

	2018	2017
Non-social housing		
Royal Bank of Canada	149,088	171,323
- Interest at 3.70% per annum		
- Monthly blended payments of \$2,350		
- Maturity date of February 17, 2019		
- Secured by existing cash collateral pledging an amount of \$388,217 (2017 - \$384,725) and specific building with a net book value of \$201,014 (2017 - \$206,598)		
Royal Bank of Canada	3,976	10,850
- Interest at 3.45% per annum		
- Monthly blended payments of \$595		
- Maturity date of October 15, 2018		
- Secured by automobile equipment with a net book value of \$15,315 (2017 - \$22,275)		
Royal Bank of Canada	2,916	11,498
- Interest at 3.45% per annum		
- Monthly blended payments of \$737		
- Maturity date of July 30, 2018		
- Secured by automobile equipment with a net book value of \$16,192 (2017 - \$21,590)		
Royal Bank of Canada	55,868	-
- Interest at 2.7% per annum		
- Monthly blended payments of \$1,200		
- Maturity date of June 27, 2018		
- Secured by automobile equipment with a net book value of \$103,886		
Total non-social housing	211,848	193,671

Canim Lake Band
Notes to the Consolidated Financial Statements
For the year ended March 31, 2018

11. Long-term debt *(Continued from previous page)*

	2018	2017
Social housing		
CMHC - Phase 1 (Pre-1997 Program)	8,763	43,139
- Interest at 3.14% per annum		
- Monthly blended payments of \$2,935		
- Term maturity date of June 2018		
- Secured by a Government of Canada ministerial guarantee		
CMHC - Phase 2 (Pre-1997 Program)	21,663	34,711
- Interest at 4.97% per annum		
- Monthly blended payments of \$1,078		
- Term maturity date of December 2019		
- Secured by a Government of Canada ministerial guarantee		
All Nations Trust - Phase 7 (Pre-1997 Program)	85,040	101,239
- Interest at 2.39% per annum		
- Monthly blended payments of \$1,505		
- Term maturity date of March 2023		
- Secured by a Government of Canada ministerial guarantee		
All Nations Trust - Phase 1 (Post - 1996 Program)	76,892	84,260
- Interest at 1.84% per annum		
- Monthly blended payments of \$735		
- Term maturity date of September 2027		
- Secured by a Government of Canada ministerial guarantee		
All Nations Trust - Phase 3 (Post - 1996 Program)	589,703	617,420
- Interest at 1.31% per annum		
- Monthly blended payments of \$2,968		
- Term maturity date of November 2036		
- Secured by a Government of Canada ministerial guarantee		
Total social housing	782,061	880,769
	993,909	1,074,440

Principal repayments on long-term debt in each of the next five years, assuming long-term debt subject to refinancing is renewed, are estimated as follows:

2019	140,897
2020	110,984
2021	103,367
2022	94,300
2023	83,421
	<hr/> <u>532,969</u>

Canim Lake Band
Notes to the Consolidated Financial Statements
For the year ended March 31, 2018

12. Capital lease obligations

	2018	2017
Royal Bank of Canada capital lease, paid off in the current year	-	26,406
Royal Bank of Canada capital lease bearing interest at 3.45% per annum, payable in equal monthly blended installments of \$821, maturing February 24, 2020, secured by a <u>2014 New Holland tractor with a net book value of \$20,506 (2017 - \$25,632)</u>	<u>17,497</u>	<u>26,571</u>
	17,497	52,977

Minimum lease payments related to the obligations under capital lease are as follows:

2019	9,848
<u>2020</u>	<u>8,234</u>
	18,082
Less: imputed interest	585
	<u>Balance of obligation</u>
	<u>17,497</u>

Amortization expense includes \$5,126 (2017 - \$20,353) on leased tangible capital assets.

13. Contingencies

- a) The Band may be contingently liable with respect to Ministerial guarantees for "On Reserve Housing Loans" to various financial institutions in the amount of \$782,060 (2017 - \$880,769). These guarantees are in addition to CMHC mortgages.
- b) Canim Lake Band is a member of the Northern Shuswap Treaty Society. The Northern Shuswap Treaty Society has entered into Negotiations Support Agreements on behalf of its members and carried out treaty negotiations with Canada and British Columbia. Under the terms of the agreements, the Northern Shuswap Treaty Society is indebted to Canada. If Canim Lake Band is liable under the Negotiation Support Agreement, the amount is subject to redetermination and consequently indeterminable; and accordingly excluded from these consolidated financial statements. Subject to any treaty or further extension, the indebtedness to Canada is due on demand.
- c) The financial results of the CMHC Social Housing program are subject to review by CMHC. It is possible that adjustments could be made based on the results of their review.
- d) The Band is subject to funding recoveries according to their agreements with federal government agencies. It has not yet been determined to what extent any funding amounts related to the year ended March 31, 2018 might be recovered.

Canim Lake Band
Notes to the Consolidated Financial Statements
For the year ended March 31, 2018

14. Accumulated surplus

Accumulated surplus consists of the following:

	2018	2017
Equity in Ottawa trust funds	226,425	220,125
Equity in operating fund	4,178,355	1,630,473
Equity in tangible capital assets	8,179,387	7,883,949
Investment in business entities (enterprise fund)	613,900	709,280
Replacement and operating reserve	334,006	562,552
	<hr/>	<hr/>
	13,532,073	11,006,379

15. Economic dependence

Canim Lake Band receives a significant portion of its revenue from Indigenous Services Canada ("ISC") as a result of funding agreements entered into with the Government of Canada. These funding agreements are administered by ISC under the terms and conditions of the *Indian Act*. The ability of the First Nation to continue operations is dependent upon the Government of Canada's continued financial commitment as guaranteed by these agreements.

16. Indigenous Services Canada ("ISC") funding reconciliation

	2018	2017
Direct Band Funding		
ISC revenue per confirmation	4,649,667	3,083,525
Overpayment recovered	(2,559)	-
Deferred revenue recognized in the current year	56,750	-
Funding receivable per confirmation	-	(16,247)
	<hr/>	<hr/>
ISC per financial statements	4,703,858	3,067,278

Canim Lake Band
Notes to the Consolidated Financial Statements
For the year ended March 31, 2018

17. Segments

The Band receives revenue from many different projects and sources. For management and reporting purposes, the revenue, expenses and surplus or deficits are organized by the following segments:

Administration:

Includes general operations, support, and financial management of Canim Lake Band.

Band programs:

Includes revenue and expenses related to programs put on to support the Canim Lake Band community.

Wellness programs:

Includes revenue and expenses related to programs put on to support the wellness of the Canim Lake Band members.

Health:

Includes activities related to the provision of health services within Canim Lake Band.

Training and employment:

Includes the Cariboo Chilcotin Aboriginal Training Employment Centre funding and related expenses.

Economic development:

Includes activities related to the growth of revenue producing projects within Canim Lake Band.

Education:

Includes revenue and expenses related to primary, secondary and post secondary education of the members of Canim Lake Band.

Operations and maintenance:

Includes maintenance of infrastructure owned by the Band.

Social assistance programs:

Includes revenue and expenses relating to the social assistance of members of Canim Lake Band.

Treaty and treaty related programs:

Includes the allocation for the Northern Shuswap Treaty Society funds for negotiation work in the community.

Capital:

Includes revenue and expenses related to capital projects.

Social housing:

Includes revenue and expenses relating to the operation of Canim Lake Band CMHC Social Housing Program.

Canim Lake Band
Notes to the Consolidated Financial Statements
For the year ended March 31, 2018

18. Budget information

The disclosed budget information was approved by Chief and Council of Canim Lake Band on May 15, 2017 and May 17, 2017. Budget information for certain programs and activities was not available at the consolidated financial statement date, therefore the budget amounts have not been presented for the same scope of activities as the actual results. Budget information has not been provided for Canim Lake Band CMHC Social Housing Program and earnings from investment in Nation business entity.

Budget figures in the Consolidated Statement of Operations and Accumulated Surplus are presented using the same basis of accounting as the actual results. A reconciliation of these amounts to the amounts budgeted is as follows:

	2018 Budget
Budgeted annual deficit approved by Chief and Council	(406,784)
Adjusted for:	
Net administrative fees	52,355
Internal transfers	(591,921)
Budgeted annual deficit, per the Consolidated Statement of Operations and Accumulated Surplus	(946,350)

19. Comparative figures

Certain comparative figures have been reclassified to conform with current year's presentation.

Canim Lake Band

Schedule 1 - Consolidated Schedule of Tangible Capital Assets

For the year ended March 31, 2018

	<i>Buildings</i>	<i>Infrastructure</i>	<i>Bridges and dams</i>	<i>Street lighting</i>	<i>Water system</i>	<i>Equipment</i>	<i>Subtotal</i>
Cost							
Balance, beginning of year	6,413,927	3,535,823	660,746	23,051	579,059	2,137,060	13,349,666
Acquisition of tangible capital assets	-	96,931	-	-	425,986	149,642	672,559
Write down of tangible capital assets	-	-	-	-	-	-	-
Transfer of assets from CMHC to the Band	690,396	-	-	-	-	-	690,396
Balance, end of year	7,104,323	3,632,754	660,746	23,051	1,005,045	2,286,702	14,712,621
Accumulated amortization							
Balance, beginning of year	1,760,750	1,214,692	297,549	13,191	196,981	1,795,600	5,278,763
Annual amortization	171,501	86,434	15,461	573	8,716	79,039	361,724
Accumulated amortization on write downs	-	-	-	-	-	-	-
Transfer of assets from CMHC to the Band	690,396	-	-	-	-	-	690,396
Balance, end of year	2,622,647	1,301,126	313,010	13,764	205,697	1,874,639	6,330,883
Net book value of tangible capital assets	4,481,676	2,331,628	347,736	9,287	799,348	412,063	8,381,738
Net book value of tangible capital assets 2017	2017	4,653,177	2,321,131	363,197	9,860	382,078	341,460
							8,070,903

Canim Lake Band

Schedule 1 - Consolidated Schedule of Tangible Capital Assets

For the year ended March 31, 2018

	Subtotal	Social housing	Land	2018	2017
Cost					
Balance, beginning of year	13,349,666	2,666,187	142,431	16,158,284	15,173,844
Acquisition of tangible capital assets	672,559	-	722	673,281	1,034,440
Write down of tangible capital assets	-	-	-	-	(50,000)
Transfer of assets from CMHC to the Band	690,396	(690,396)	-	-	-
Balance, end of year	14,712,621	1,975,791	143,153	16,831,565	16,158,284
Accumulated amortization					
Balance, beginning of year	5,278,763	1,868,157	-	7,146,920	6,707,309
Annual amortization	361,724	75,962	-	437,686	441,486
Accumulated amortization on write downs	-	-	-	-	(1,875)
Transfer of assets from CMHC to the Band	690,396	(690,396)	-	-	-
Balance, end of year	6,330,883	1,253,723	-	7,584,606	7,146,920
Net book value of tangible capital assets					
2017	8,381,738	722,068	143,153	9,246,959	9,011,364
Net book value of tangible capital assets 2017					
	8,070,903	798,030	142,431	9,011,364	

Canim Lake Band
Schedule 2 - Schedule of Consolidated Expenses by Object
For the year ended March 31, 2018

	2018 <i>Budget</i> <i>(Note 18)</i>	2018	2017
Consolidated expenses by object			
Administration	-	10,787	14,444
Allowances	169,450	161,546	186,778
Amortization	52,852	437,685	441,486
Bad debts (recovery)	-	(2,667)	130,589
Bank charges and interest	1,000	16,670	8,403
Consulting	53,970	97,992	116,247
Contracted services	661,897	2,167,904	2,249,155
Fuel	59,080	32,686	38,419
Honourarium	86,153	68,871	62,944
Insurance	92,612	175,320	162,171
Interest on long-term debt	-	20,125	29,319
Management fees (recovery)	-	(2,916)	231
Office	135,360	63,590	88,200
Professional fees	47,500	83,146	77,547
Rent and lease	241,776	40,368	94,014
Repairs and maintenance	40,099	73,097	71,217
Salaries and benefits	3,055,759	2,648,763	2,747,871
Social assistance	505,540	427,602	399,148
Supplies	444,442	578,406	547,875
Telephone	84,963	94,234	81,303
Travel	338,627	326,945	372,321
Tuition	421,462	390,880	394,892
Utilities	151,759	204,100	181,282
	6,644,301	8,115,134	8,495,856

Canim Lake Band
Administration
Schedule 3 - Consolidated Schedule of Revenue and Expenses
For the year ended March 31, 2018

	2018 Budget (Note 18)	2018	2017
Revenue			
Indigenous Services Canada	555,270	467,502	445,986
Other revenue	45,000	37,029	37,195
Province of British Columbia	105,560	10,372	13,913
Contract revenue	41,500	264,872	42,386
Interest income	8,500	16,496	20,668
Ottawa Trust Fund interest revenue and contribution	-	6,300	5,525
	755,830	802,571	565,673
Expenses			
Amortization	-	14,784	13,247
Bad debts (recovery)	-	(7,695)	(12,243)
Bank charges and interest	1,000	10,967	485
Consulting	22,000	26,254	26,669
Contracted services	102,000	111,048	79,853
Fuel	3,500	2,947	3,264
Honourarium	37,000	36,600	36,000
Insurance	9,809	13,550	10,625
Interest on long-term debt	-	7,732	-
Management fees (recovery)	(267,746)	(369,311)	(262,721)
Office	10,500	9,647	6,556
Professional fees	44,000	44,000	44,000
Rent and lease	43,842	5,400	10,740
Repairs and maintenance	4,000	6,858	2,900
Salaries and benefits	603,540	487,417	498,645
Supplies	42,904	38,185	42,135
Telephone	38,000	43,542	37,789
Travel	39,900	48,757	45,563
Utilities	2,500	2,650	6,327
	736,749	533,332	589,834
Annual surplus (deficit) before transfers	19,081	269,239	(24,161)
Transfers between programs	10,000	(130,085)	(11,260)
Annual surplus (deficit)	29,081	139,154	(35,421)

Canim Lake Band
Band Programs
Schedule 4 - Consolidated Schedule of Revenue and Expenses
For the year ended March 31, 2018

	2018 Budget (Note 18)	2018	2017
Revenue			
Province of British Columbia	-	92,365	-
Other revenue	10,500	43,273	32,059
Indigenous Services Canada	-	13,573	-
Contract revenue	409,309	502,776	316,434
Rental income	-	186,543	163,734
	419,809	838,530	512,227
Expenses			
Amortization	2,852	5,397	7,197
Consulting	9,200	7,169	4,746
Contracted services	103,915	239,055	133,347
Fuel	9,100	3,197	3,264
Honourarium	3,000	3,800	1,825
Insurance	13,900	51,503	39,510
Management fees	1,938	54,631	23,631
Office	49,631	3,328	5,439
Rent and lease	17,000	4,471	13,267
Repairs and maintenance	26,415	2,566	1,111
Salaries and benefits	3,849	164,697	149,057
Supplies	159,391	74,938	66,813
Telephone	69,550	1,042	987
Travel	1,200	51,455	53,747
Utilities	48,166	11,311	7,586
	519,107	678,560	511,527
Annual surplus (deficit) before other transfers	(99,298)	159,970	700
Transfers between programs	151,467	174,186	35,144
Annual surplus	52,169	334,156	35,844

Canim Lake Band
Wellness Programs
Schedule 5 - Consolidated Schedule of Revenue and Expenses
For the year ended March 31, 2018

	2018 Budget (Note 18)	2018	2017
Revenue			
Province of British Columbia	142,064	149,513	142,064
First Nation Health Authority	51,770	54,617	51,770
Indigenous Services Canada	6,210	6,210	6,268
Other revenue	963	850	1,300
Contract revenue	15,000	15,000	116,642
	216,007	226,190	318,044
Expenses			
Consulting	500	6,051	14,026
Contracted services	35,500	9,245	17,054
Fuel	500	848	986
Honourarium	1,000	1,200	3,680
Insurance	1,484	1,471	1,482
Management fees	17,468	17,895	27,443
Office	21,294	5,408	16,239
Rent and lease	12,159	5,257	10,989
Salaries and benefits	167,369	155,003	172,059
Supplies	10,750	18,338	39,613
Telephone	5,113	5,521	4,733
Travel	8,661	10,463	19,389
Utilities	3,000	7,979	5,626
	284,798	244,679	333,319
Annual deficit before transfers	(68,791)	(18,489)	(15,275)
Transfers between programs	32,000	62,129	42,180
Annual surplus (deficit)	(36,791)	43,640	26,905

Canim Lake Band
Health
Schedule 6 - Consolidated Schedule of Revenue and Expenses
For the year ended March 31, 2018

	2018 Budget (Note 18)	2018	2017
Revenue			
First Nation Health Authority	896,694	975,989	898,860
Indigenous Services Canada	43,500	43,500	42,050
Other revenue	20,961	31,365	20,053
Contract revenue	2,000	20,756	42,423
	963,155	1,071,610	1,003,386
Expenses			
Amortization	50,000	64,868	53,500
Consulting	8,000	9,774	14,862
Contracted services	60,775	60,118	36,779
Fuel	8,950	4,894	7,775
Honourarium	1,000	75	1,150
Insurance	16,936	16,936	16,002
Management fees	135,023	141,538	133,737
Office	31,100	12,263	15,502
Rent and lease	24,980	6,120	12,318
Repairs and maintenance	5,750	4,105	13,255
Salaries and benefits	486,031	391,582	416,951
Supplies	90,764	67,415	82,972
Telephone	12,700	19,840	12,086
Travel	125,574	112,317	137,792
Tuition	-	-	100
Utilities	22,650	18,067	17,837
	1,080,233	929,912	972,618
Annual surplus (deficit) before transfers	(117,078)	141,698	30,768
Transfers between programs	(33,000)	(48,446)	(51,866)
Annual surplus (deficit)	(150,078)	93,252	(21,098)

Canim Lake Band
Training and Employment
Schedule 7 - Consolidated Schedule of Revenue and Expenses
For the year ended March 31, 2018

	2018 Budget (Note 18)	2018	2017
Revenue			
Cariboo Chilcotin Aboriginal Training Employment Centre	23,703	72,632	428,798
First Nation Health Authority	-	-	117,332
	23,703	72,632	546,130
Expenses			
Amortization	-	12,120	-
Contracted services	-	39,545	404
Fuel	-	57	-
Management fees	-	1,551	1,551
Salaries and benefits	22,885	31,437	20,533
Supplies	500	855	47
Travel	1,000	981	-
	24,385	86,546	22,535
Annual surplus (deficit) before transfers	(682)	(13,914)	523,595
Transfers between programs	-	2,845	(50,907)
Annual surplus (deficit)	(682)	(11,069)	472,688

Canim Lake Band
Economic Development
Schedule 8 - Consolidated Schedule of Revenue and Expenses
For the year ended March 31, 2018

	2018 Budget (Note 18)	2018	2017
Revenue			
Province of British Columbia	-	565,201	326,158
Indigenous Services Canada	32,937	177,128	122,823
Other revenue	75,000	4,174	74,419
Contract revenue	50,000	1,272,645	1,899,624
Earnings from investment in Band business entity	-	104,621	440,057
Interest income	-	5,826	4,467
	157,937	2,129,595	2,867,548
Expenses			
Amortization	-	10,904	10,299
Bad debts	-	5,028	-
Bank charges and interest	-	5,703	7,918
Consulting	4,650	1,700	2,449
Contracted services	31,600	1,092,046	1,566,139
Fuel	7,000	7,483	7,863
Honourarium	-	350	-
Insurance	4,709	3,648	3,922
Interest on long-term debt (recovery)	-	(549)	11,661
Management fees	5,000	61,520	10,000
Office	9,500	9,875	10,254
Professional fees	-	27,246	24,047
Rent and lease	26,500	2,179	9,500
Repairs and maintenance	3,500	19,192	3,329
Salaries and benefits	312,470	264,405	262,781
Supplies	9,000	66,899	30,957
Telephone	10,200	8,084	10,376
Travel	8,500	14,028	12,676
Tuition	-	-	650
Utilities	7,400	7,124	7,205
	440,029	1,606,865	1,992,026
Annual surplus (deficit) before transfers	(282,092)	522,730	875,522
Transfers between programs	349,840	(229,328)	(254,700)
Annual surplus	67,748	293,402	620,822

Canim Lake Band
Education
Schedule 9 - Consolidated Schedule of Revenue and Expenses
For the year ended March 31, 2018

	2018 Budget (Note 18)	2018	2017
Revenue			
Indigenous Services Canada	1,113,069	1,141,980	1,020,553
First Nation Health Authority	111,485	117,617	111,485
Province of British Columbia	126,850	95,840	121,577
Cariboo Chilcotin Aboriginal Training Employment Centre	65,000	81,664	69,333
Other revenue	-	9,050	29,291
Contract revenue	132,269	247,790	194,754
	1,548,673	1,693,941	1,546,993
Expenses			
Allowances	169,450	161,546	186,778
Amortization	-	12,083	2,203
Consulting	8,420	3,406	6,615
Contracted services	56,059	75,584	43,553
Fuel	9,250	6,469	9,923
Honourarium	8,253	1,850	5,300
Insurance	8,817	8,949	4,287
Management fees	25,482	46,444	23,775
Office	29,966	17,098	26,052
Rent and lease	37,580	12,853	17,692
Repairs and maintenance (recovery)	5,300	(36)	7,057
Salaries and benefits	788,603	684,747	693,368
Supplies	116,738	112,877	104,960
Telephone	8,500	8,066	7,156
Travel	61,926	37,081	47,686
Tuition	421,462	390,880	394,142
Utilities	15,700	19,792	8,308
	1,771,506	1,599,689	1,588,855
Annual surplus (deficit) before transfers	(222,833)	94,252	(41,862)
Transfers between programs	56,768	45,287	152,361
Annual surplus (deficit)	(166,065)	139,539	110,499

Canim Lake Band
Operations and Maintenance
Schedule 10 - Consolidated Schedule of Revenue and Expenses
For the year ended March 31, 2018

	2018 Budget (Note 18)	2018	2017
Revenue			
Indigenous Services Canada	394,380	388,780	442,752
Other revenue	106,318	10,475	5,259
Contract revenue	98,155	127,104	222,936
	598,853	526,359	670,947
Expenses			
Amortization	-	12,568	22,791
Consulting	1,200	39,769	39,883
Contracted services	138,870	283,722	182,335
Fuel	24,880	6,151	4,756
Insurance	48,919	51,945	49,630
Office	8,000	1,644	3,229
Rent and lease	53,300	3,588	7,443
Repairs and maintenance	13,700	15,725	8,337
Salaries and benefits	185,245	110,489	182,668
Supplies	81,881	127,356	124,241
Telephone	5,750	4,386	4,799
Travel	5,900	2,452	5,008
Utilities	84,350	110,836	102,325
	651,995	770,631	737,445
Annual deficit before transfers	(53,142)	(244,272)	(66,498)
Transfers between programs	16,000	155,099	72,669
Annual surplus (deficit)	(37,142)	(89,173)	6,171

Canim Lake Band
Social Assistance Programs
Schedule 11 - Consolidated Schedule of Revenue and Expenses
For the year ended March 31, 2018

	2018 Budget (Note 18)	2018	2017
Revenue			
Indigenous Services Canada	481,800	588,218	571,171
Other revenue	-	2,627	2,550
Contract revenue	-	-	5,912
	481,800	590,845	579,633
Expenses			
Consulting	-	3,869	4,751
Contracted services	13,200	11,086	18,967
Fuel	-	427	-
Honourarium	-	500	-
Office	8,000	2,121	1,099
Rent and lease	-	-	66
Salaries and benefits	10,945	75,509	78,622
Social assistance	505,540	427,602	399,148
Supplies	9,335	5,392	4,827
Travel	24,000	6,046	16,377
	571,020	532,552	523,857
Annual surplus (deficit) before transfers	(89,220)	58,293	55,776
Transfers between programs	(3,500)	(26,239)	(5,051)
Annual surplus (deficit)	(92,720)	32,054	50,725

Canim Lake Band
Treaty and Treaty Related Programs
Schedule 12 - Consolidated Schedule of Revenue and Expenses
For the year ended March 31, 2018

	2018 <i>Budget</i> <i>(Note 18)</i>	2018	2017
Revenue			
Other revenue	-	7,803	-
Contract revenue	428,163	432,343	464,688
	428,163	440,146	464,688
Expenses			
Amortization	-	7,130	7,130
Consulting	-	-	2,248
Contracted services	15,957	3,461	3,921
Fuel	-	214	588
Honourarium	25,000	24,496	14,989
Management fees	42,816	42,816	42,816
Office	-	2,184	1,554
Professional fees	3,500	3,500	3,500
Rent and lease	17,000	500	12,000
Salaries and benefits	317,057	283,437	273,111
Supplies	15,000	4,939	16,885
Telephone	3,500	3,753	3,379
Travel	15,000	42,650	33,425
Utilities	5,628	6,328	1,200
	460,458	425,408	416,746
Annual surplus (deficit)	(32,295)	14,738	47,942

Canim Lake Band
Capital
Schedule 13 - Consolidated Schedule of Revenue and Expenses
For the year ended March 31, 2018

	2018 Budget (Note 18)	2018	2017
Revenue			
Indigenous Services Canada	104,022	1,876,967	415,675
Other revenue	-	-	6,000
Contract revenue	-	142,820	-
Impairment loss on tangible capital assets	-	-	(48,125)
	104,022	2,019,787	373,550
Expenses			
Amortization	-	221,868	214,315
Contracted services	104,022	242,995	166,802
Office	-	23	2,275
Repairs and maintenance	-	368	1,928
Salaries and benefits	-	40	76
Supplies	-	61,213	34,425
Travel	-	714	658
Utilities	-	1,886	-
	104,022	529,107	420,479
Annual surplus (deficit) before transfers	-	1,490,680	(46,929)
Transfers between programs	-	(5,449)	71,432
Annual surplus	-	1,485,231	24,503

Canim Lake Band
Social Housing
Schedule 14 - Consolidated Schedule of Revenue and Expenses
For the year ended March 31, 2018

	2018 <i>Budget</i> <i>(Note 18)</i>	2018	2017
Revenue			
Other revenue	-	-	75
Canada Mortgage and Housing Corporation	-	66,082	84,076
Rent revenue	-	162,540	220,680
	-	228,622	304,831
Expenses			
Administration	-	10,787	14,444
Amortization	-	75,962	110,804
Bad debts	-	-	142,832
Insurance	-	27,318	36,713
Interest on long-term debt	-	12,942	17,658
Professional fees	-	8,400	6,000
Repairs and maintenance	-	24,320	33,300
Utilities	-	18,124	24,864
	-	177,853	386,615
Annual surplus (deficit)	-	50,769	(81,784)