?ESDILAGH FIRST NATION

CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2018

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? ESDILAGH FIRST NATION

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MANAGEMENT'S RESPONSIBILITY FOR THE CONSOLIDATED FINANCIAL STATEMENTS

The accompanying consolidated financial statements of ?Esdilagh First Nation are the responsibility of management and have been approved by the Chief and Council.

The consolidated financial statements have been prepared by management in accordance with Canadian public sector accounting standards prescribed for governments as recommended by the Public Sector Accounting Board of the Chartered Professional Accountants of Canada and as such include amounts that are the best estimates and judgments of management.

Management is responsible for the integrity and objectivity of these statements and for implementing and maintaining a system of internal control to provide reasonable assurance that reliable financial information is produced.

The Chief and Council are responsible for ensuring that management fulfils its responsibilities for financial reporting and internal control and are ultimately responsible for reviewing and approving the consolidated financial statements.

The Chief and Council meet periodically with management, as well as the external auditors, to discuss internal controls over the financial reporting process, auditing matters and financial reporting issues, to satisfy themselves that each party is properly discharging their responsibilities, and to review the consolidated financial statements and the external auditor's report.

The external auditors, Brent Bursey & Company Inc., Chartered Professional Accountants, conduct an independent examination, in accordance with Canadian auditing standards, and express their opinion on the consolidated financial statements. The external auditors have full and free access to the financial management of ?Esdilagh First Nation and meet when required.

On behalf of ?Esdilagh First Nation:

Chief

Councillor

Councillor

Councillor

BB BRENT BURSEY & COMPANY INC.
Chartered Professional Accountants

1888 Third Avenue
Prince George, BC V2M 1G4
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INDEPENDENT AUDITOR'S REPORT

To the Membership of ?Esdilagh First Nation:

Qualified Opinion

We have audited the accompanying consolidated financial statements of ?Esdilagh First Nation, which comprise the consolidated statement of financial position as at March 31, 2018, the consolidated statements of operations and net assets and cash flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matters described in the *Basis for Qualified Opinion* section of our report, these consolidated financial statements present fairly, in all material respects, the consolidated financial position of ?Esdilagh First Nation as at March 31, 2018 and the results of its consolidated operations, changes in consolidated net assets and consolidated cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Qualified Opinion

?Esdilagh First Nation's accompanying consolidated financial statements do not include an approved budget as one was not prepared by the Nation's administration. The Canadian public sector accounting standards require that an approved budget be presented to allow users of the financial statements to compare actual results with those planned in the budget.

Financial information for Esdilagh Development Corporation has been recorded based on management's internal financial statements. Consequently, we were not able to determine whether any adjustments might be necessary to recognize ?Esdilagh First Nation's proportionate share of income (loss), return of capital, and the carrying value of the investment.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Statements* section of our report. We are independent of ?Esdilagh First Nation in accordance with ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

CPA CHARTERED PROFESSIONAL ACCOUNTANTS

In preparing the consolidated financial statements, management is responsible for assessing ?Esdilagh First Nation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing ?Esdilagh First Nation's financial reporting process.

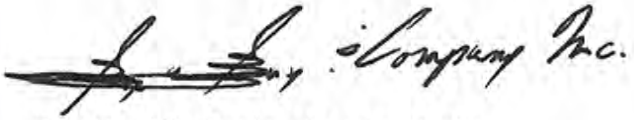
Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of ?Esdilagh First Nation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on ?Esdilagh First Nation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause ?Esdilagh First Nation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Chartered Professional Accountants

October 16, 2019
Prince George, British Columbia

?ESDILAGH FIRST NATION
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2018

	2018	2017
FINANCIAL ASSETS		
Cash	**$ 725,972**	$ 1,282,734
Accounts receivable (Note 2)	**211,721**	51,197
Investment in government business entity (Note 3)	**134,752**	8,371
Ottawa trust funds (Note 4)	**201,835**	196,992
	1,274,280	1,539,294
LIABILITIES		
Accounts payable and accrued liabilities (Note 5)	**594,636**	289,963
Deferred revenue (Note 6)	**433,641**	710,076
Long-term debt	**-**	24,375
	1,028,277	1,024,414
NET FINANCIAL ASSETS	**246,003**	514,880
NON-FINANCIAL ASSETS		
Tangible capital assets (Note 7)	**4,057,762**	2,853,483
Prepaid expenditure	**23,681**	23,271
	4,081,443	2,876,754
ACCUMULATED SURPLUS	**$ 4,327,446**	$ 3,391,634

CONTINGENT LIABILITIES (Note 8)

Approved on behalf of ?Esdilagh First Nation:

_____ Chief

William Baptiste Councillor

_____ Councillor

_____ Councillor

The accompanying notes are an integral part of these consolidated financial statements.

?ESDILAGH FIRST NATION
CONSOLIDATED STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2018

	2018	2017
REVENUE		
Indigenous and Northern Affairs Canada	**$ 1,285,725**	$ 911,557
First Nations Health Authority	**316,262**	1,076,468
Canada Mortgage and Housing Corporation	**216,242**	46,583
Province of British Columbia	**182,670**	65,719
Cariboo Chilcoltin Aboriginal Training Employment Centre	**14,940**	13,564
First Nations Education Steering Committee	**2,602**	-
Tsilhqot'in National Government	**445,447**	559,346
Interest, rent and other	**374,223**	148,572
Own source	**271,476**	221,575
Income from investment in government business entity	**9,269**	-
Administration fees	**27,712**	8,916
Ottawa trust funds	**4,843**	4,153
Decrease (increase) in deferred revenue	**276,435**	(710,076)
	3,427,846	2,346,377
EXPENDITURE		
Economic development	**960,933**	475,060
Education	**130,162**	97,328
Government development and administration	**434,955**	357,652
Health services	**373,714**	285,588
Housing	**7,275**	1,953
Public works operations and maintenance	**279,470**	104,193
Social and community services	**174,388**	172,985
Interest	**6,390**	2,592
Amortization	**124,747**	108,982
Loss on disposal of tangible capital assets	**-**	4,162
	2,492,034	1,610,495
ANNUAL SURPLUS BEFORE REIMBURSEMENTS (RECOVERIES)	**935,812**	735,882
REIMBURSEMENTS (RECOVERIES) BY GOVERNMENT OF CANADA	**-**	(30,147)
ANNUAL SURPLUS	**935,812**	705,735
ACCUMULATED SURPLUS, BEGINNING OF YEAR	**3,391,634**	2,685,899
ACCUMULATED SURPLUS, END OF YEAR	**$ 4,327,446**	$ 3,391,634

The accompanying notes are an integral part of these consolidated financial statements.

?ESDILAGH FIRST NATION
CONSOLIDATED STATEMENT OF CHANGES IN NET FINANCIAL ASSETS
FOR THE YEAR ENDED MARCH 31, 2018

	2018	2017
Annual surplus	**$ 935,812**	$ 705,735
Acquisition of tangible capital assets	**(1,329,026)**	(924,052)
Amortization	**124,747**	108,982
Proceeds on disposal of tangible capital assets	**-**	360
Loss on disposal of tangible capital assets	**-**	4,162
	(1,204,279)	(810,548)
Acquisition of prepaid expenditure	**(410)**	(9,642)
DECREASE IN NET FINANCIAL ASSETS	**(268,877)**	(114,455)
NET FINANCIAL ASSETS, BEGINNING OF YEAR	**514,880**	629,335
NET FINANCIAL ASSETS, END OF YEAR	**$ 246,003**	$ 514,880

The accompanying notes are an integral part of these consolidated financial statements.

?ESDILAGH FIRST NATION
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED MARCH 31, 2018

	2018	2017
OPERATING TRANSACTIONS		
Annual surplus	**$ 935,812**	$ 705,735
Items not involving cash		
Amortization	**124,747**	108,982
Loss on disposal of tangible capital assets	**-**	4,162
Ottawa trust funds	**(4,843)**	(4,153)
Income from investment in government business entity	**(9,269)**	-
	1,046,447	814,726
Cash (used in) provided by operating activities		
Accounts receivable	**(160,524)**	86,542
Prepaid expenditure	**(410)**	(9,642)
Accounts payable and accrued liabilities	**304,673**	(236,964)
Deferred revenue	**(276,435)**	710,076
	913,751	1,364,738
CAPITAL TRANSACTIONS		
Purchase of tangible capital assets	**(1,329,026)**	(924,052)
Proceeds on disposal of tangible capital assets	**-**	360
	(1,329,026)	(923,692)
FINANCING TRANSACTIONS		
Repayment of long-term debt	**(24,375)**	(35,054)
Advances to government business entity	**(117,112)**	-
	(141,487)	(35,054)
INVESTING TRANSACTION		
Repayment of advances from government business entity	**-**	6,221
(DECREASE) INCREASE DURING YEAR	**(556,762)**	412,213
CASH, BEGINNING OF YEAR	**1,282,734**	870,521
CASH, END OF YEAR	**$ 725,972**	$ 1,282,734

The accompanying notes are an integral part of these consolidated financial statements.

1. BASIS OF PRESENTATION AND SIGNIFICANT ACCOUNTING POLICIES

These consolidated financial statements have been prepared in accordance with Canadian public sector accounting standards prescribed for governments as recommended by the Public Sector Accounting Board of the Chartered Professional Accountants of Canada.

Reporting Entity and Principles of Financial Reporting

The ?Esdilagh First Nation reporting entity includes the ?Esdilagh First Nation government and all related entities which are either owned or controlled by the ?Esdilagh First Nation.

Esdilagh Development Corporation, wholly-owned by ?Esdilagh First Nation and not dependent on the Nation for their continuing operations, meets the definition of a government business enterprise and is, therefore, accounted for by the modified equity method of accounting. Under the modified equity method, only ?Esdilagh First Nation's investment in the corporation and their share of the corporation's net income and other changes in equity are recorded. No adjustments are made for accounting policies of the corporation that are different from those of ?Esdilagh First Nation.

Cash

Cash includes cash on hand, cash on deposit net of cheques issued and outstanding at the reporting date, and short-term deposits with maturity dates of less than 90 days.

Tangible Capital Assets

Tangible capital assets are recorded at cost, which includes amounts that are directly related to the acquisition, design, construction, development, improvement or betterment of the assets. Cost includes overhead directly attributable to construction and development, as well as interest costs that are directly attributable to the acquisition or construction of the asset. Transfers of tangible capital assets from related parties are recorded at carrying value.

Tangible capital assets are amortized using the declining balance method at rates calculated to amortize the cost less salvage value as follows:

Automotive equipment	20%-30%
Buildings and infrastructure	2%-20%
Computer equipment	55%
Heavy duty equipment	20%
Office equipment	20%
Solid waste transfer site	20%
Water treatment system	4%

1. BASIS OF PRESENTATION AND SIGNIFICANT ACCOUNTING POLICIES, continued

Tangible Capital Assets, continued

In the year of acquisition, 50% of the annual amortization is expensed. Assets under construction are not amortized until the asset is available to be put into service.

Tangible capital assets are written down when conditions indicate that they no longer contribute to the Nation's ability to provide goods and services, or when the value of future economic benefits associated with the tangible capital assets are less than their net book value. Net write-downs are accounted for in the consolidated statement of operations and consolidated statement of changes in net financial assets when they occur.

Certain assets which have historical or cultural value, including works of art, historical documents and historical and cultural artifacts, are not recognized as tangible capital assets.

Revenue and Expenditure

Revenue and expenditure are recorded using the accrual basis of accounting. Revenue is recognized in the period in which the transactions or events occurred that gave rise to the revenue. Gains are recognized when realized. Items not practically measurable until cash is received are accounted for at that time.

Government transfers are recognized as revenue when the transfer is authorized and any eligibility criteria are met, except to the extent that transfer stipulations give rise to an obligation that meets the definition of a liability. Transfers are recognized as deferred revenue when transfer stipulations give rise to a liability and recognized in the consolidated statement of operations as the stipulation liabilities are settled.

Contributions from other sources are deferred when restrictions are placed on their use by the contributor, and are recognized as revenue when used for the specific purpose.

Funding Recoveries and Reimbursements

Funding received from federal government sources in the form of conditional transfer payments are subject to recovery, by the Crown, of unexpended balances or unallowable expenses. The Crown may also reimburse over expenditures upon determining adherence to the terms and conditions of payment for a specified purpose. Recoveries and reimbursements are accounted for when they are paid or payable or received or receivable.

1. BASIS OF PRESENTATION AND SIGNIFICANT ACCOUNTING POLICIES, continued

Measurement Uncertainty

The preparation of consolidated financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements, and the reported amounts of revenue and expenditure during the reporting period. Significant areas requiring the use of management estimates relate to the impairment of assets, rates for amortization, and collectability of accounts receivable. Actual results could differ from these estimates.

2. ACCOUNTS RECEIVABLE

	2018	2017
Government:		
Canada Revenue Agency - Goods and services tax	$ 43,705	$ 20,443
Other Government	22,830	-
	66,535	20,443
Trade	113,913	9,649
?Esdilagh First Nation members	31,273	21,105
	$ 211,721	$ 51,197

3. INVESTMENT IN GOVERNMENT BUSINESS ENTITY (Appendix A)

	2018	2017
Esdilagh Development Corporation		
Shares	$ 100	$ 100
Advances to	125,383	8,271
Equity	9,269	-
	$ 134,752	$ 8,371

Shares are held on behalf of the Nation's membership by specified Nation members under a trust agreement. Condensed financial information for the government business entity is presented in Appendix A to the consolidated financial statements.

4. OTTAWA TRUST FUNDS

	Revenue	Capital	Total 2018	Total 2017
Balance, beginning of year	$ 169,909	$ 27,083	$ 196,992	$ 192,839
Interest	4,374	-	4,374	3,687
B.C. Special	469	-	469	466
Balance, end of year	$ 174,752	$ 27,083	$ 201,835	$ 196,992

The Ottawa Trust Accounts arise from monies from capital or revenue sources outlined in Section 62 of the "Indian Act". These funds are held in trust in the consolidated revenue fund of the Government of Canada and are subject to audit by the office of the Auditor General of Canada. The management of these funds is primarily governed by Sections 63 to 69 of the "Indian Act".

5. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	2018	2017
Trade payables and accrued liabilities	$ 372,778	$ 67,304
Funding recoveries payable	189,914	189,914
Wages and benefits payable	25,118	26,787
WorkSafe BC	6,826	5,958
	$ 594,636	$ 289,963

6. DEFERRED REVENUE

	2018	2017
Indigenous and Northern Affairs Canada		
?Esdilagh Ice Rink and Ball Diamond - ICMS #9-00126367	$ 366,398	$ 175,188
ACRS - ICMS #9-00125949	-	24,600
INAC Mould Renovations #10711	-	169,901
	366,398	369,689
First Nations Health Authority		
Health Building	67,243	194,719
Other	-	145,668
	$ 433,641	$ 710,076

The Nation has recorded the above surpluses as deferred revenue to be used in the completion of projects.

7. TANGIBLE CAPITAL ASSETS (Appendix B)

	Cost	Accumulated Amortization	2018 Net Book Value	2017 Net Book Value
Automotive equipment	$ 57,643	$ 35,325	$ 22,318	$ 27,249
Buildings and infrastructure	3,271,422	582,035	2,689,387	1,450,990
Computer equipment	6,252	4,771	1,481	1,334
Heavy duty equipment	189,249	115,342	73,907	71,211
Office equipment	53,392	13,935	39,457	16,286
Solid waste transfer site	49,692	30,966	18,726	23,407
Water treatment system	1,487,032	274,546	1,212,486	1,263,006
	$ 5,114,682	$ 1,056,920	$ 4,057,762	$ 2,853,483

8. CONTINGENT LIABILITIES

?Esdilagh First Nation has entered into contribution agreements with various government agencies. Funding received under these contribution agreements is subject to repayment if the Nation fails to comply with the terms and conditions of the agreements.

In addition, in the normal course of its operations, ?Esdilagh First Nation may become involved in legal actions. Some of these potential liabilities may become actual liabilities when one or more future events occur or fail to occur. To the extent that the future event is likely to occur, and a reasonable estimate of the loss can be made, an estimated liability is accrued, and an expense recorded in the consolidated financial statements.

9. RECONCILIATION OF INAC FUNDING AGREEMENT REVENUE

Pursuant to the Indigenous and Northern Affairs Canada Financial Reporting Requirements for the fiscal period 2017 - 2018, the following reconciliation has been prepared:

Recipient total as per 2017/2018 INAC funding confirmation	$ 1,285,725
Variance	-
Recipient total as per consolidated statement of operations	$ 1,285,725

10. GOVERNMENT TRANSFERS

	2018			2017		
	Operating	**Capital**	**Total**	Operating	Capital	Total
Federal government transfers:						
Indigenous and Northern Affairs Canada	**$ 554,284**	**$ 731,441**	**$ 1,285,725**	$ 486,957	$ 424,600	$ 911,557
Canada Mortgage and Housing	**21,056**	**195,186**	**216,242**	3,447	43,136	46,583
	575,340	**926,627**	**1,501,967**	490,404	467,736	958,140
Provincial Government transfers	**182,670**	**-**	**182,670**	65,719	-	65,719
First Nations Health Authority	**316,262**	**-**	**316,262**	230,078	846,390	1,076,468
	$ 1,074,272	**$ 926,627**	**$ 2,000,899**	$ 786,201	$ 1,314,126	$ 2,100,327

11. ECONOMIC DEPENDENCE

The Nation receives a major portion of its revenue pursuant to funding arrangements with Indigenous and Northern Affairs Canada and First Nations Health Authority. Any disruption in this funding would have a negative effect on the Nation's operations.

12. RISK MANAGEMENT

The Nation has a comprehensive risk management framework to monitor, evaluate and manage the principal risks assumed with financial instruments. The risks that arise from transacting financial instruments include the following:

Credit Risk

Credit risk refers to the risk that a counterparty may default on its contractual obligations resulting in a financial loss. The Nation has a history of dealing with its funding agencies and customer base and does not believe it is exposed to an unusual level of credit risk with respect to its accounts receivable.

The Nation maintains its cash and deposits with a federally regulated Canadian financial institution and thus has not experienced any change in risk exposure.

13. SEGMENT DISCLOSURE

?Esdilagh First Nation provides a range of services to its members. For management reporting purposes, operations and activities are organized and reported by function and department. For each segment separately reported, the segment revenue and expenditure represent both amounts that are directly attributable to the segment and amounts that are allocated on a reasonable basis. The presentation by segment is based on the same accounting policies as described in the summary of Significant Accounting Policies in Note 1. The segments and services provided are as follows:

Economic Development - manages the development of economic opportunities from the land and natural resources for the Nation and its entities;

Education - provides elementary and secondary education instructional services and provides financial support to post-secondary students;

Government Development and Administration - provides governance initiatives and training through the activities of Chief and Council and administration of other activities relating to program delivery, membership and finance;

Health Services - provides a variety of health care programs, services and support to Nation members;

Housing - provides housing and services to Nation members;

Public Works Operations and Maintenance - manages community and facilities operations and maintenance including capital projects, municipal services, water and waste water operations, roads, fire protection, and maintenance of community buildings;

Social and Community Services - provides programs and services for the social benefit and welfare of Nation members;

Ottawa Trust Funds - provides programs and services for the social, economic and capital needs of Nation members;

Government Business Entity - provides economic development opportunities for the benefit of Nation members.

14. COMPARATIVE FIGURES

Certain of the prior year's figures have been reclassified to conform to the current year's presentation.

?ESDILAGH FIRST NATION
SEGMENT DISCLOSURE
FOR THE YEAR ENDED MARCH 31, 2018

	ECONOMIC DEVELOPMENT		EDUCATION		GOVERNMENT DEVELOPMENT AND ADMINISTRATION		HEALTH SERVICES	
	2018	2017	**2018**	2017	**2018**	2017	**2018**	2017
REVENUE								
Indigenous and Northern Affairs Canada	**$ 65,000**	$ -	**$ 88,788**	$ 90,609	**$ 164,247**	$ 165,529	**$ -**	$ -
First Nations Health Authority	**-**	-	**-**	-	**-**	-	**316,262**	230,078
Canada Mortgage and Housing Corporation	**-**	-	**-**	-	**-**	-	**-**	-
Province of British Columbia	**152,670**	65,719	**-**	-	**-**	-	**-**	-
Cariboo Chilcotin Aboriginal Training Employment Centre	**-**	-	**14,940**	13,564	**-**	-	**-**	-
First Nations Education Steering Committee	**-**	-	**2,602**	-	**-**	-	**-**	-
Tsilhqot'in National Government	**444,947**	559,346	**-**	-	**-**	-	**-**	-
Income from investment in government business entity	**-**	-	**-**	-	**-**	-	**-**	-
Management and administration	**-**	-	**-**	-	**27,712**	8,916	**-**	-
Own Source	**271,476**	221,575	**-**	-	**-**	-	**-**	-
Interest, rent and other	**270,099**	200	**-**	-	**8,467**	148,372	**7,200**	-
Ottawa Trust Fund	**-**	-	**-**	-	**-**	-	**-**	-
Change in deferred revenue	**-**	-	**-**	-	**145,668**	(145,668)	**-**	-
TOTAL REVENUE	**1,204,192**	846,840	**106,330**	104,173	**346,094**	177,149	**323,462**	230,078
EXPENDITURE								
Activities	**44,663**	1,727	**4,621**	213	**12,620**	1,050	**46,297**	-
Administration	**15,750**	7,314	**-**	6,717	**-**	273	**13,376**	-
Amortization and interest	**477**	502	**-**	-	**5,859**	2,090	**-**	-
Capital purchases	**22,021**	80,506	**-**	-	**34,892**	23,323	**2,500**	-
Consulting and contract services	**189,198**	132,597	**-**	1,927	**77,119**	38,113	**56,207**	41,057
Honoraria	**97,603**	26,550	**300**	-	**28,575**	18,651	**17,398**	24,700
Insurance, fees and dues	**33,552**	2,988	**-**	-	**4,588**	31,444	**8,002**	4,028
Office	**14,597**	50	**137**	(1,930)	**10,837**	16,928	**13,335**	983
Professional fees	**28,979**	-	**-**	2,069	**35,744**	108,382	**-**	-
Repairs and maintenance	**30,467**	24,361	**-**	-	**3,522**	12,182	**7,496**	2,533
Supplies	**51,040**	52,258	**4,632**	2,759	**39,831**	10,396	**5,729**	27,236
Telephone and utilities	**4,510**	-	**31**	480	**17,518**	10,064	**15,086**	8,456
Travel and accommodations	**83,382**	48,612	**8,815**	6,823	**42,851**	18,792	**84,578**	46,112
Wages and benefits	**320,592**	171,053	**29,360**	28,734	**133,321**	76,027	**84,849**	64,096
Workshops and tuition	**13,337**	1,555	**45,108**	14,067	**3,832**	21	**12,540**	27,531
Other	**33,263**	5,995	**37,158**	35,469	**24,597**	19,491	**8,821**	38,856
Loss on disposal of tangible capital assets	**-**	-	**-**	-	**-**	-	**-**	-
TOTAL EXPENDITURE	**983,431**	556,068	**130,162**	97,328	**475,706**	387,227	**376,214**	285,588
EXCESS REVENUE OVER EXPENDITURE (EXPENDITURE OVER REVENUE)	**$ 220,761**	$ 290,772	**$ (23,832)**	$ 6,845	**$ (129,612)**	$ (210,078)	**$ (52,752)**	$ (55,510)

?ESDILAGH FIRST NATION
SEGMENT DISCLOSURE
FOR THE YEAR ENDED MARCH 31, 2018

	HOUSING		PUBLIC WORKS OPERATIONS AND MAINTENANCE		SOCIAL AND COMMUNITY SERVICES		GOVERNMENT BUSINESS ENTITY AND OTTAWA TRUST FUNDS	
	2018	2017	**2018**	2017	**2018**	2017	**2018**	2017
REVENUE								
Indigenous and Northern Affairs Canada	$ -	$ -	$ **129,695**	$ 107,890	$ **106,554**	$ 122,929	$ -	$ -
First Nations Health Authority	-	-	-	-	-	-	-	-
Canada Mortgage and Housing Corporation	**21,056**	3,447	-	-	-	-	-	-
Province of British Columbia	-	-	-	-	**30,000**	-	-	-
Cariboo Chilcotin Aboriginal Training Employment Centre	-	-	-	-	-	-	-	-
First Nations Education Steering Committee	-	-	-	-	-	-	-	-
Tsilhqot'in National Government	-	-	**500**	-	-	-	-	-
Income from investment in government business entity	-	-	-	-	-	-	**9,269**	-
Management and administration	-	-	-	-	-	-	-	-
Own Source	-	-	-	-	-	-	-	-
Interest, rent and other	-	-	**88,457**	-	-	-	-	-
Ottawa Trust Fund	-	-	-	-	-	-	**4,843**	4,153
Change in deferred revenue	-	-	-	-	-	-	-	-
TOTAL REVENUE	**21,056**	3,447	**218,652**	107,890	**136,554**	122,929	**14,112**	4,153
EXPENDITURE								
Activities	-	-	**52,872**	-	**28,964**	6,611	-	-
Administration	-	-	-	191	**1,322**	-	-	-
Amortization and interest	-	-	-	-	**54**	-	-	-
Capital purchases	-	-	-	-	-	8,500	-	-
Consulting and contract services	-	1,757	**73,523**	35,524	**22,677**	26,464	-	-
Honoraria	-	-	**24,956**	-	**1,200**	553	-	-
Insurance, fees and dues	-	-	-	-	**7,097**	-	-	-
Office	-	-	**2,153**	-	**1,897**	5	-	-
Professional fees	-	-	-	-	-	-	-	-
Repairs and maintenance	-	-	**9,710**	2,032	**2,000**	-	-	-
Supplies	-	-	**30,090**	3,684	**22,907**	6,110	-	-
Telephone and utilities	-	-	**15,911**	21,106	-	210	-	-
Travel and accommodations	-	-	**19,406**	8,109	**23,699**	4,244	-	-
Wages and benefits	**7,275**	-	**37,248**	30,286	**28,934**	32,491	-	-
Workshops and tuition	-	-	**300**	300	-	17	-	-
Other	-	196	**13,301**	2,961	**33,691**	96,280	-	-
Loss on disposal of tangible capital assets	-	-	-	-	-	-	-	-
TOTAL EXPENDITURE	**7,275**	1,953	**279,470**	104,193	**174,442**	181,485	-	-
EXCESS REVENUE OVER EXPENDITURE (EXPENDITURE OVER REVENUE)	**$ 13,781**	$ 1,494	**$ (60,818)**	$ 3,697	**$ (37,888)**	$ (58,556)	**$ 14,112**	$ 4,153

?ESDILAGH FIRST NATION
SEGMENT DISCLOSURE
FOR THE YEAR ENDED MARCH 31, 2018

	TANGIBLE CAPITAL ASSETS		TOTAL BEFORE ADJUSTMENTS		CONSOLIDATION ADJUSTMENTS		CONSOLIDATED TOTALS	
	2018	2017	**2018**	2017	**2018**	2017	**2018**	2017
REVENUE								
Indigenous and Northern Affairs Canada	**$ 731,441**	$ 424,600	**$ 1,285,725**	$ 911,557	**$ -**	$ -	**$ 1,285,725**	$ 911,557
First Nations Health Authority	**-**	846,390	**316,262**	1,076,468	**-**	-	**316,262**	1,076,468
Canada Mortgage and Housing Corporation	**195,186**	43,136	**216,242**	46,583	**-**	-	**216,242**	46,583
Province of British Columbia	**-**	-	**182,670**	65,719	**-**	-	**182,670**	65,719
Cariboo Chilcotin Aboriginal Training Employment Centre	**-**	-	**14,940**	13,564	**-**	-	**14,940**	13,564
First Nations Education Steering Committee	**-**	-	**2,602**	-	**-**	-	**2,602**	-
Tsilhqot'in National Government	**-**	-	**445,447**	559,346	**-**	-	**445,447**	559,346
Income from investment in government business entity	**-**	-	**9,269**	-	**-**	-	**9,269**	-
Management and administration	**-**	-	**27,712**	8,916	**-**	-	**27,712**	8,916
Own Source	**-**	-	**271,476**	221,575	**-**	-	**271,476**	221,575
Interest, rent and other	**-**	-	**374,223**	148,572	**-**	-	**374,223**	148,572
Ottawa Trust Fund	**-**	-	**4,843**	4,153	**-**	-	**4,843**	4,153
Change in deferred revenue	**564,408**	(564,408)	**710,076**	(710,076)	**(433,641)**	-	**276,435**	(710,076)
TOTAL REVENUE	**1,491,035**	749,718	**3,861,487**	2,346,377	**(433,641)**	-	**3,427,846**	2,346,377
EXPENDITURE								
Activities	**-**	-	**190,037**	9,601	**-**	-	**190,037**	9,601
Administration	**-**	-	**30,448**	14,495	**-**	-	**30,448**	14,495
Amortization and interest	**-**	-	**6,390**	2,592	**124,747**	108,982	**131,137**	111,574
Capital purchases	**24,944**	-	**84,357**	112,329	**(84,357)**	(112,329)	**-**	-
Consulting and contract services	**930,144**	731,373	**1,348,868**	1,008,812	**(930,144)**	(731,373)	**418,724**	277,439
Honoraria	**2,455**	-	**172,487**	70,454	**(2,455)**	-	**170,032**	70,454
Insurance, fees and dues	**-**	-	**53,239**	38,460	**-**	-	**53,239**	38,460
Office	**1,592**	-	**44,548**	16,036	**(1,592)**	-	**42,956**	16,036
Professional fees	**-**	-	**64,723**	110,451	**-**	-	**64,723**	110,451
Repairs and maintenance	**125,101**	-	**178,296**	41,108	**(125,101)**	(4,162)	**53,195**	36,946
Supplies	**175,534**	58,906	**329,763**	161,349	**(175,534)**	(58,906)	**154,229**	102,443
Telephone and utilities	**2,517**	-	**55,573**	40,316	**(2,517)**	-	**53,056**	40,316
Travel and accommodations	**3,140**	1,233	**265,871**	133,925	**(3,140)**	(1,233)	**262,731**	132,692
Wages and benefits	**4,184**	19,794	**645,763**	422,481	**(4,184)**	(19,794)	**641,579**	402,687
Workshops and tuition	**-**	-	**75,117**	43,491	**-**	-	**75,117**	43,491
Other	**-**	417	**150,831**	199,665	**-**	(417)	**150,831**	199,248
Loss on disposal of tangible capital assets	**-**	-	**-**	-	**-**	4,162	**-**	4,162
TOTAL EXPENDITURE	**1,269,611**	811,723	**3,696,311**	2,425,565	**(1,204,277)**	(815,070)	**2,492,034**	1,610,495
EXCESS REVENUE OVER EXPENDITURE (EXPENDITURE OVER REVENUE)	**$ 221,424**	$ (62,005)	**$ 165,176**	$ (79,188)	**$ 770,636**	$ 815,070	**$ 935,812**	$ 735,882

?ESDILAGH FIRST NATION
GOVERNMENT BUSINESS ENTERPRISE
CONDENSED FINANCIAL INFORMATION
FOR THE YEAR ENDED MARCH 31, 2018

	Esdilagh Development Corporation Total 2018	Total 2017
Assets		
Financial Assets	$ 44,643	$ 35,374
Tangible Capital Assets	-	-
Other Assets	90,109	-
Total Assets	$ 134,752	$ 35,374
Liabilities and Shareholder's Equity		
Liabilities	$ -	$ 27,003
Debt	-	-
Equity	100	100
Total Liabilities and Equity	$ 100	$ 27,103
Related Party Loans	$ 134,652	$ 8,271
?Esdilagh First Nation Advances	$ 134,652	$ 8,271
Related Party Loans	$ 134,652	$ 8,271
Revenue	$ 9,269	$ -
Expenses	-	-
Amortization	-	-
Total Expenses	-	-
Net Income	$ 9,269	$ -
?Esdilagh First Nation Share	$ 9,269	$ -

	COST				ACCUMULATED AMORTIZATION				NET BOOK VALUE
	Opening Balance	Additions	Disposals	Balance End of Year	Opening Balance	Amortization	Disposals	Balance End of Year	2018
Automotive equipment	$ 55,143	$ 2,500	$ -	$ 57,643	$ 27,894	$ 7,431	$ -	$ 35,325	$ 22,318
Buildings and infrastructure	2,001,810	1,269,612	-	3,271,422	550,820	31,215	-	582,035	2,689,387
Computer equipment	4,394	1,858	-	6,252	3,060	1,711	-	4,771	1,481
Heavy duty equipment	167,228	22,021	-	189,249	96,017	19,325	-	115,342	73,907
Office equipment	20,357	33,035	-	53,392	4,071	9,864	-	13,935	39,457
Solid waste transfer site	49,692	-	-	49,692	26,285	4,681	-	30,966	18,726
Water treatment system	1,487,032	-	-	1,487,032	224,026	50,520	-	274,546	1,212,486
	$ 3,785,656	$ 1,329,026	$ -	$ 5,114,682	$ 932,173	$ 124,747	$ -	$ 1,056,920	$ 4,057,762

	COST				ACCUMULATED AMORTIZATION				NET BOOK VALUE
	Opening Balance	Additions	Disposals	Balance End of Year	Opening Balance	Amortization	Disposals	Balance End of Year	2017
Automotive equipment	$ 63,701	$ 7,677	$ (16,235)	$ 55,143	$ 31,278	$ 8,329	$ (11,713)	$ 27,894	$ 27,249
Buildings and infrastructure	1,147,851	853,959	-	2,001,810	529,845	20,975	-	550,820	1,450,990
Computer equipment	1,429	2,965	-	4,394	963	2,097	-	3,060	1,334
Heavy duty equipment	128,134	39,094	-	167,228	80,983	15,034	-	96,017	71,211
Office equipment	-	20,357	-	20,357	-	4,071	-	4,071	16,286
Solid waste transfer site	49,692	-	-	49,692	20,434	5,851	-	26,285	23,407
Water treatment system	1,487,032	-	-	1,487,032	171,401	52,625	-	224,026	1,263,006
	$ 2,877,839	$ 924,052	$ (16,235)	$ 3,785,656	$ 834,904	$ 108,982	$ (11,713)	$ 932,173	$ 2,853,483