

**Skuppah Indian Band
Financial Statements
For the year ended March 31, 2014**

**Skuppah Indian Band
Financial Statements
For the year ended March 31, 2014**

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Management's Responsibility for Financial Reporting

The accompanying financial statements of the Skupah Indian Band are the responsibility of management and have been approved by the Chief and another Band Councilor of the Band Council.

The financial statements have been prepared by management in accordance with Canadian public sector accounting standards. Financial statements are not precise since they include certain amounts based on estimates and judgments. When alternative accounting methods exist, management has chosen those it deems most appropriate in the circumstances, in order to ensure that the financial statements are presented fairly, in all material respects.

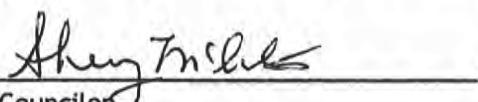
The Skupah Indian Band maintains systems of internal accounting and administrative controls of high quality, consistent with reasonable cost. Such systems are designed to provide reasonable assurance that the financial information is relevant, reliable and accurate and the Band's assets are appropriately accounted for and adequately safeguarded.

The Skupah Indian Band Council is responsible for ensuring that management fulfills its responsibilities for financial reporting and is ultimately responsible for reviewing and approving the financial statements. Council carries out this responsibility principally through the Chief and Council.

The Chief and Council review the Band's financial statements and recommend their approval. The Chief and Council meet periodically with management, as well as the external auditors, to discuss internal controls over the financial reporting issues, to satisfy themselves that each party is properly discharging their responsibilities, and to review the annual report, the financial statements and the external auditor's report. The Chief and Council takes this information into consideration when approving the financial statements for issuance to the Members. The Chief and Council also appoint the external auditors.

The financial statements have been audited by BDO Canada LLP in accordance with Canadian generally accepted auditing standards on behalf of the members. BDO Canada LLP has full access to the Band Council.


Chief


Councilor

Independent Auditor's Report

To the Chief and Council of Skuppah Indian Band

We have audited the accompanying financial statements of Skuppah Indian Band, which comprise the statement of financial position as at March 31, 2014 and the statements of change in net debt, operations and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Basis for Qualified Opinion

As described in Note 1 - Summary of Significant Accounting Policies regarding tangible capital assets, the Social Housing tangible capital assets are required by Canada Mortgage and Housing Corporation to be amortized at a rate equivalent to the annual principal reduction of the related long-term debt. This amortization policy is not in accordance with Canadian public sector accounting standards, which require that tangible capital assets be amortized over their estimated useful lives. The effect of this departure has not been determined on the net book value of tangible capital assets, the related amortization expense, annual surplus and equity in tangible capital assets.

Skuppah Indian Band operates rental housing and has balances receivable for outstanding rents of \$177,181 (2013 - \$151,287), the collectability of which is not susceptible to satisfactory audit verification. Accordingly, the verification of rents receivable was limited to the amounts recorded in the records of the Band and we were not able to determine whether any adjustment might be necessary to those rents receivable, annual surplus, and accumulated surplus.



Qualified Opinion

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the financial statements present fairly, in all material respects, the financial position of Skuppah Indian Band as at March 31, 2014 and the results of its operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Other Matters

Skuppah Indian Band has also prepared another set of consolidated financial statements for the year ended March 31, 2014 in accordance with Canadian public sector accounting standards. However, these consolidated financial statements include unaudited supplementary exhibits and schedules which present detailed program revenues and expenditures prepared to assist management of Skuppah Indian Band to meet the reporting requirements of various funding agencies. In addition, these consolidated financial statements have expanded disclosures for Chief and Council. Our audit report on the other set of consolidated financial statements was issued to Chief and Council of Skuppah Indian Band and was dated September 5, 2014.

BDO Canada LLP
Chartered Accountants

Kamloops, British Columbia
September 5, 2014

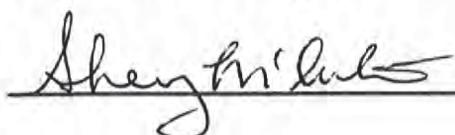
Skuppah Indian Band
Exhibit A - Statement of Financial Position

As at March 31, 2014	2014	2013
Financial Assets		
Cash (Note 3)	\$ 8,461	\$ 11,098
Restricted cash (Note 4)	54,926	46,580
Accounts receivable (Note 5)	69,466	93,239
Rents receivable (Note 6)	177,181	151,287
Investments (Note 7)	11,240	11,240
	<hr/> 321,274	<hr/> 313,444
Liabilities		
Accounts payable and accrued liabilities (Note 8)	148,863	100,506
Deferred revenue (Note 9)	108,281	114,405
Funded reserve (Note 10)	4	4
Long-term debt (Note 11)	91,906	104,139
	<hr/> 349,054	<hr/> 319,054
Net Debt	<hr/> (27,780)	<hr/> (5,610)
Non-financial Assets		
Prepaid expenses	2,425	4,139
Tangible capital assets (Note 12)	455,844	492,793
	<hr/> 458,269	<hr/> 496,932
Accumulated surplus (Note 13)	\$ 430,489	\$ 491,322
Commitments (Note 14)		
Contingencies (Note 15)		

Approved on behalf of the Band Council:


Clayton Egan

Chief


Sherry McEwan

Councilor

Skuppah Indian Band
Exhibit B - Statement of Change in Net Debt

For the year ended March 31	2014	2013
Annual deficit	\$ (69,179)	\$ (9,427)
Acquisition of tangible capital assets	-	(1,748)
Amortization of tangible capital assets	<u>36,949</u>	<u>23,729</u>
	<u>(32,230)</u>	<u>12,554</u>
Change in prepaid expenses	1,714	296
Equity change in Ottawa Trust	<u>8,346</u>	<u>5,107</u>
Change in net debt	(22,170)	17,957
Net debt, beginning of year	(5,610)	(23,567)
Net debt, end of year	\$ (27,780)	\$ (5,610)

Skuppah Indian Band
Exhibit C - Statement of Operations

For the year ended March 31	2014	2013
Revenue		
Aboriginal Affairs and Northern Development Canada	\$ 487,474	\$ 482,729
AANDC recoveries	(22,314)	(38,442)
Property taxes	21,013	20,719
Health Canada	73,494	95,714
First Nations Health Authority	73,491	-
Rental income	57,825	57,735
CMHC	12,146	11,134
Other Income	45,496	97,095
	748,625	726,684
Expenses (Note)		
Band Support Fund	139,658	105,708
Chief and Council	3,645	50,431
Band Employee Benefits	21,496	17,473
New Path for Education (recovery)	-	(750)
Private Schools	5,871	15,649
Elementary/Secondary	6,196	6,704
Post Secondary	43,288	42,781
Capacity Development	-	6,000
Social Assistance	39,008	56,293
Service Delivery	22,614	22,656
Community Maintenance	223,223	127,256
Safe Water Operation	30,650	30,650
Economic Development	10,308	10,327
Property Taxation	10,585	15,442
Health Canada	66,288	81,865
First Nations Health Authority	66,064	-
Band Housing	-	3,455
ASETS	11,814	-
Social Housing Fund	33,447	24,759
Band Rentals	83,649	119,412
	817,804	736,111
Annual deficit	(69,179)	(9,427)
Accumulated surplus, beginning of year	491,322	495,642
Ottawa Trust Fund allocations	8,346	5,107
Accumulated surplus (Note 13), end of year	\$ 430,489	\$ 491,322

Skuppah Indian Band
Exhibit D - Statement of Cash Flows

For the year ended	2014	2013
Cash provided by (used for)		
Operating activities		
Cash receipts from various sources	\$ 740,380	\$ 836,903
Cash paid to employees and suppliers	<u>(722,438)</u>	<u>(808,360)</u>
Cash flows from operating activities	17,942	28,543
Capital activities		
Acquisitions of tangible capital assets	-	1,748
Investing activities		
Change in equity in Ottawa Trust	<u>(8,346)</u>	<u>(5,107)</u>
Financing activities		
Repayment of long term debt	<u>(12,233)</u>	<u>(11,963)</u>
Net increase (decrease) in cash and cash equivalents	(2,637)	13,221
Cash and cash equivalents, beginning of year	11,098	(2,123)
Cash and cash equivalents, end of year	\$ 8,461	\$ 11,098
Represented by:		
Cash	\$ 8,461	\$ 11,098

Skuppah Indian Band Notes to Financial Statements

March 31, 2014

1. Summary of Significant Accounting Policies

Basis of Presentation

These financial statements have been prepared, in all material respects, in accordance with Canadian public sector accounting standards for government entities as recommended by Public Sector Accounting Board (PSAB) of the Canadian Institute of Chartered Accountants (CICA), which encompasses the following policies.

Reporting Entity and Principles of Financial Reporting

The Band reporting entity includes the Skuppah Indian Band government.

In order to present the results of operations for each specific fund, transactions amongst funds have not necessarily been eliminated on the individual schedules.

Revenue Recognition

Government grants and transfers, which include Federal funding agreements are recognized in the financial statements in the period in which events giving rise to the transfers occur, providing the transfers are authorized, any eligibility criteria have been met and reasonable estimates of the amount can be made. When the eligibility criteria is not met, transfers received are reflected as deferred revenue in the year of receipt and classified as such on the Statement of Financial Position.

Rental revenue is recognized as it becomes receivable under the terms of the rental agreement.

Periodic revenue is recognized on an accrual basis commencing at the beginning of the month.

Ottawa Trust Funds

The Band uses the accrual method of accounting for Ottawa Trust Fund revenues earned in the Fund. Trust monies are recognized in revenue of the Band upon withdrawal from the Ottawa Trust Fund.

Rents Receivable

Canada Mortgages and Housing Corporation (CMHC) does not allow or recognize bad debts recorded in the financial statements of Social Housing and will not subsidize rental arrears.

Deferred Revenue

Funds received for specific purposes which are externally restricted by legislation, regulation or agreement and are not available for general purposes are accounted for as deferred revenue on the statement of financial position. The revenue is recognized in the statement of financial activity in the year in which it is used for the specified purpose.

Loans

Loans issued and repaid under the fund accounting method are recorded as expenditures and revenue respectively. Loans which become uncollectible are removed from equity in the year they are first considered doubtful.

Skuppah Indian Band Notes to Financial Statements

March 31, 2014

1. Summary of Significant Accounting Policies (continued)

Investments

The Band accounts for its equity investments for which market value is not readily available at cost.

Tangible Capital Assets

Tangible capital assets are stated at cost less accumulated amortization and are recorded in the Capital Fund. The acquisition costs of tangible capital assets and payments on capital debt, which are not funded from capital financing sources, are charged to operations through interfund transfers and matched with the applicable revenue source in the year of expenditure. Tangible capital asset acquisitions are also recorded as an addition to assets of the Capital Fund with a corresponding increase in equity in tangible capital assets.

Amortization is charged against tangible capital assets and equity in tangible capital assets on a straight-line basis at the following rates:

Automotive equipment	5 years
Buildings and improvements	25 years
Furniture and equipment	5 years
Infrastructure	50 years

Social housing assets acquired under Canada Mortgage and Housing Corporation sponsored housing programs are amortized at a rate equivalent to the annual principal reduction in the related long-term debt, as required for Canada Mortgage and Housing Corporation reporting purposes.

Impairment of Long-lived Assets

In the event that fact and circumstances indicate that the Band's long-lived assets may be impaired, an evaluation of recoverability would be performed. Such an evaluation entails comparing the estimated future undiscounted cash flows associated with the asset to the asset's carrying amount to determine if a write-down to market value or discounted cash flow value is required. The Band considers that no circumstances exist that would require such an evaluation.

Leased Assets

Leases are entered into, that transfer substantially all of the benefits and risks associated with ownership, are recorded as the acquisition of a tangible capital asset and the incurrence of an obligation. The asset is amortized in a manner consistent with tangible capital assets owned by the Band, and the obligation, including interest thereon, is liquidated over the term of the lease. All other leases are accounted for as operating leases, and the rental costs are expensed as incurred.

Skuppah Indian Band Notes to Financial Statements

March 31, 2014

1. Summary of Significant Accounting Policies (continued)

Use of Estimates

The preparation of financial statements in accordance with Canadian public sector accounting standards requires management to make assumptions and estimates that have an effect on the reported amounts of assets and liabilities and disclosure of assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the year. Actual results could be different from those estimates.

Financial Instruments

The Band recognizes and measures financial assets and financial liabilities on the statement of financial position when it becomes a party to the contractual provisions of a financial instrument. All transactions related to financial instruments are recorded on a trade date or settlement date basis. All financial instruments are measured at fair value on initial recognition. Financial instruments are subsequently measured at amortized cost as the Band has not entered into any derivative contracts and it does not hold any investments in equity instruments quoted on the active market. Since no financial instruments are measured at fair value after initial recognition, a statement of remeasurement gains and losses has not been presented in these financial statements.

Skuppah Indian Band Notes to Financial Statements

March 31, 2014

2. Economic Dependence

The Band receives a significant portion of its revenue pursuant to a funding arrangement with Aboriginal Affairs and Northern Development Canada ("AANDC").

3. Cash

	2014	2013
Operating Fund	\$ 6,830	\$ 9,467
Social Housing	<u>1,631</u>	<u>1,631</u>
	<hr/> \$ 8,461	<hr/> \$ 11,098

4. Restricted Cash

	2014	2013
Ottawa Trust Funds	\$ 54,922	\$ 46,576
Housing replacement reserve fund	4	4
	<hr/> \$ 54,926	<hr/> \$ 46,580

The Ottawa trust accounts arise from monies derived from capital or revenue sources as outlined in Section 62 of the *Indian Act*. These funds are held in trust in the Revenue Fund of the Government of Canada and are subject to audit by the Office of the Auditor General of Canada. These funds are restricted in their use. The Band is permitted to use its revenue for any purpose that will promote the general progress and welfare of the Band and Band members. The expenditures of capital funds requires the consent of Aboriginal Affairs and Northern Development Canada and generally must be for projects of a capital nature. Withdrawals of revenue or capital funds are recorded as revenue in the applicable fund where the monies are expended.

The Housing restricted cash is derived under the terms of the agreement with Canada Mortgage and Housing Corporation ("CMHC"), the account is to be credited annually. These funds along with accumulated interest, must be held in a separate bank account and/or invested only in accounts or instruments insured by the Canada Deposit Insurance Corporation.

Skuppah Indian Band Notes to Financial Statements

March 31, 2014

5. Accounts Receivable

Accounts receivable by program area is summarized as follows:

	2014	2013
Operating Fund		
Aboriginal Affairs and Northern Development Canada		
National Child Benefit	\$ -	\$ 5,792
Band Employee Benefits	-	3,315
Basic Needs	-	3,163
Trade accounts receivable	-	2,404
Band Member Loans	44,144	43,727
Other	25,322	34,838
	<hr/>	<hr/>
	\$ 69,466	\$ 93,239

6. Rents Receivable

Rents receivable are the accumulated arrears and vary in amount based on the unit being rented.

	2014	2013
Rents receivable	\$ 177,181	\$ 151,287

7. Investments

	2014	2013
Investment in Trust Company Common shares	\$ 11,240	\$ 11,240

Skuppah Indian Band
Notes to Financial Statements

March 31, 2014

8. Accounts Payable

	2014	2013
Operating Fund		
Accounts payable and accrued liabilities	\$ 110,633	\$ 65,247
Social Housing Fund		
Accounts payable and accrued liabilities	<u>38,230</u>	35,259
	<u>\$ 148,863</u>	<u>\$ 100,506</u>

9. Deferred Revenue

Deferred revenue represents amounts received that relate to a subsequent period. A breakdown of deferred revenue is as follows:

	2014	2013
Operating Fund		
Aboriginal Affairs and Northern Development Canada		
Debt Recovery #824	\$ 15,587	\$ 25,587
Debt Recovery #2303	-	18,249
Debt Recovery #2712	709	-
Debt Recovery #2713	21,380	-
Band employee benefits	-	5,286
Basic needs	2,377	3,163
In home care	-	227
National child benefit	19,228	12,713
Special needs	-	29
T.E.S.I	-	151
	59,281	65,405
Health Canada		
Brighter futures	5,000	5,000
Injury prevention	7,000	7,000
NNADAP	17,000	17,000
Planning and management	20,000	20,000
	49,000	49,000
	\$ 108,281	\$ 114,405

Skuppah Indian Band
Notes to Financial Statements

March 31, 2014

10. Social Housing Reserves

Under the terms of the agreement with CMHC, the Replacement Reserve account is to be credited in the amount of \$3,000 annually. These funds along with accumulating interest are to be held in a separate bank account. The funds in this account may only be used as approved by CMHC. Withdrawals are credited to interest first and then principal. The replacement reserve is underfunded at March 31, 2014.

11. Long Term Debt

	2014	2013
<u>Social Housing Phase II</u>		
Mortgage repayable \$1,244 monthly including interest at 2.75% per annum, renewal date of February, 2016, maturing December, 2020. The loan is secured by a ministerial guarantee	\$ 79,346	\$ 91,920
Less amount due within one year	<u>12,560</u>	<u>12,219</u>
	<u>\$ 91,906</u>	<u>\$ 104,139</u>

Assuming payment is not demanded, regular principal repayments due in the next five years and thereafter are as follows:

2015	\$ 12,560
2016	12,909
2017	13,269
2018	13,638
2019	14,018
Thereafter	<u>25,512</u>
	<u>\$ 91,906</u>

Skuppah Indian Band
Notes to Financial Statements

March 31, 2014

12. Tangible Capital Assets

	2014		2013	
	Cost	Accumulated Amortization	Cost	Accumulated Amortization
Buildings and improvements	\$ 615,311	\$ 370,394	\$ 615,311	\$ 345,781
Furniture and equipment	199,698	199,698	199,698	199,698
Infrastructure	543,077	541,563	543,077	541,446
Land	36,750	-	36,750	-
	1,394,836	1,111,655	1,394,836	1,086,925
 Social Housing				
Buildings	290,300	117,637	290,300	105,418
	\$ 1,685,136	1,229,292	1,685,136	1,192,343
 Net book value				
	\$ 455,844			\$ 492,793

Skupnah Indian Band
Notes to Financial Statements

March 31, 2014

12. Tangible Capital Assets (continued)

	2014				
	Buildings	Furniture and equipment	Infrastructure	Land	Total
Cost, beginning of year	\$ 905,611	\$ 199,698	\$ 543,077	\$ 36,750	\$ 1,685,136
Cost, end of year	905,611	199,698	543,077	36,750	1,685,136
Accumulated amortization, beginning of year	451,199	199,698	541,446	-	1,192,343
Amortization	36,832	-	117	-	36,949
Accumulated amortization, end of year	488,031	199,698	541,563	-	1,229,292
Net carrying amount, end of year	\$ 417,580	\$ -	\$ 1,514	\$ 36,750	\$ 455,844

Skuppah Indian Band
Notes to Financial Statements

March 31, 2014

12. Tangible Capital Assets (continued)

	2013				
	Buildings	Furniture and equipment	Infrastructure	Land	Total
Cost, beginning of year	\$ 905,611	\$ 199,698	\$ 541,329	\$ 36,750	\$ 1,683,388
Additions	-	-	1,748	-	1,748
Cost, end of year	905,611	199,698	543,077	36,750	1,685,136
Accumulated amortization, beginning of year	427,586	199,698	541,329	-	1,168,613
Amortization	23,613	-	117	-	23,730
Accumulated amortization, end of year	451,199	199,698	541,446	-	1,192,343
Net carrying amount, end of year	\$ 454,412	\$ -	\$ 1,631	\$ 36,750	\$ 492,793

Skuppah Indian Band Notes to Financial Statements

March 31, 2014

13. Accumulated Surplus

Accumulated surplus of the Band is comprised of the following:

	2014	2013
Contributed surplus - Post 1997	\$ 81,000	\$ 81,000
Equity in long-term investment	11,240	11,240
Equity in Ottawa Trust	54,922	46,576
Equity in tangible capital assets	286,801	311,531
Funded reserves	4	4
Unrestricted surplus (deficit)	(3,478)	40,971
	<hr/>	<hr/>
	\$ 430,489	\$ 491,322

14. Commitments

Skuppah Indian Band has entered into various lease agreements for office equipment. Minimum annual lease payments due are approximately as follows:

2015	\$ 2,100
2016	2,100
2017	2,100
2018	<hr/> 1,750
	<hr/> <hr/> \$ 8,050

15. Contingencies

Skuppah Indian Band has guaranteed certain band members loans with Aboriginal Affairs and Northern Development Canada.

Skuppah Indian Band Notes to Financial Statements

March 31, 2014

16. Employee Benefits

The Band has a defined contribution plan providing pension benefits to certain employees. The pension cost charge represents contributions payable by the Band to the plan \$14,078 (2013 - \$15,707).

17. Segment Disclosure

The Band is a diversified First Nations organization that provides a wide range of services to its members. Distinguishable functional segments have been separately disclosed in the segmented information. The nature of the segments and the activities they encompass are as follows:

Community Welfare

This service area provides services to help the Members by providing a variety of programs, community services and social assistance.

Administration

This item relates to the revenues and expenses that relate to the operations of the Band itself and cannot be directly attributed to a specific segment.

Operations and Maintenance

This service area provides services relating to the development, maintenance and service of the Band's assets, infrastructure and common property.

Education

This service area provides educational services through post secondary education support and the operations of various other educational programs. The goal of this segment is to enhance the educational opportunities of the Band's Members.

Economic Development

This service area provides for the development of economic opportunities to the members.

Capital

This service area provides for the development of new capital projects and infrastructure programs on the reserve.

Social Housing

This service area provides for social housing to the Members.

Skuppah Indian Band
Notes to Financial Statements

March 31, 2014

**18. Segment Disclosure -
continued**

	2014			Community Welfare	Administration	Operations & Maintenance	Education	Economic Development	Capital	Social Housing	Total
Revenue				\$ 63,547	\$ 138,431	\$ 200,083	\$ 63,099	\$ -	\$ -	\$ -	\$ 465,160
AANDC	\$ 146,985	\$ 66,097	-					21,013		49,370	283,465
Other											
Total	210,532	204,528	200,083			63,099	21,013			49,370	748,625
Expenses											
Wages & benefits	98,525	120,712	125,540	10,860	10,559	-	-	-	-	-	366,196
Purchases	119,866	135,648	86,078	51,525	314	-	-	-	-	21,228	414,659
Amortization	-	24,730	-	-	-	-	-	-	-	12,219	36,949
Total	218,391	281,090	211,618	62,385	10,873					33,447	817,804
Surplus (deficit)	\$ (7,859)	\$ (76,562)	\$ (11,535)	\$ 714	\$ 10,140					\$ 15,923	\$ (69,179)

	2013			Community Welfare	Administration	Operations & Maintenance	Education	Economic Development	Capital	Social Housing	Total
Revenue				\$ 55,044	\$ 115,371	\$ 197,655	\$ 66,217	\$ 10,000	\$ -	\$ -	\$ 444,287
AANDC	\$ 99,095	\$ 114,474	-					20,719		48,109	282,397
Other											
Total	154,139	229,845	197,655			66,217	30,719			48,109	726,684
Expenses											
Wages & benefits	76,739	149,842	68,077	3,183	25,142	-	-	-	-	-	322,983
Purchases	84,075	137,673	89,828	61,201	627	-	-	-	-	15,995	389,399
Amortization	-	5,755	5,755	-	-	-	-	-	-	12,219	23,729
Total	160,814	293,270	163,660	64,384	25,769					28,214	736,111
Surplus (deficit)	\$ (6,675)	\$ (63,425)	\$ 33,995	\$ 1,833	\$ 4,950					\$ 19,895	\$ (9,427)

Skuppah Indian Band
Notes to Financial Statements

March 31, 2014

18. Fiscal Plan

Canadian public sector accounting standards requires that the Band's budget be presented in the financial statements. As the Band currently does not prepare a budget, no budgeted figures have been presented as otherwise required.

19. Comparative Figures

Certain amounts of the comparative figures have been reclassified to conform with the presentation adopted in the current year.