

High Bar First Nation
Consolidated Financial Statements
March 31, 2019

High Bar First Nation
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For the Year Ended March 31, 2019

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Management's Responsibility

To the Members of High Bar First Nation

The accompanying consolidated financial statements of High Bar First Nation are the responsibility of management and have been approved by the Chief and Council.

Management is responsible for the preparation and presentation of the accompanying consolidated financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian public sector accounting standards. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the consolidated financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of consolidated financial statements.

The High Bar First Nation Council is responsible for overseeing management in the performance of its financial reporting responsibilities, and for approving the consolidated financial statements. The Council fulfils these responsibilities by reviewing the consolidated financial information prepared by management and discussing relevant matters with management and external auditors. The Directors are also responsible for recommending the appointment of the Nation's external auditor.

Stolz Chartered Professional Accountant Inc. is appointed by the Members to audit the consolidated financial statements and report directly to them; his report follows. The external auditor has full and free access to, and meet periodically and separately with, both the Council and management to discuss his audit findings.

September 17, 2019

Original signed by Yvonne Smith

Band Administrator

Original signed by Barbara Lemley

Finance Coordinator

Independent Auditor's Report

To the Members of High Bar First Nation

Opinion

I have audited the consolidated financial statements of High Bar First Nation ("the Nation"), which comprise the consolidated statement of financial position as at March 31, 2019 and the consolidated statements of operations and accumulated surplus, changes in net financial assets and cash flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In my opinion, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of High Bar First Nation as at March 31, 2019 and the results of its operations, its changes in net financial assets and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis of Opinion

I conducted my audit in accordance with Canadian generally accepted auditing standards. My responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of my report. I am independent of the Nation in accordance with the ethical requirements that are relevant to my audit of the financial statements in Canada, and I have fulfilled my other ethical responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing these consolidated financial statements, management is responsible for assessing the Nation's ability to continue as a going concern, disclosing, as applicable, matters related to a going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative to do so.

Those charged with governance are responsible for overseeing the Nation's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

My objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

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Auditor's Responsibilities for the Audit of the Consolidated Financial Statements *(continued from previous page)*

As part of an audit in accordance with Canadian generally accepted auditing standards, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Nation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Nation's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Nation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.



Chartered Professional Accountant

September 18, 2019
100 Mile House, British Columbia

PHONE 1 (800) 394-0158
FAX (604) 260-4479
EMAIL stewart@stolzcpa.ca

www.stolzcpa.ca

ABBOTSFORD OFFICE
301 – 2190 West Railway St
Abbotsford, BC

100 MILE HOUSE OFFICE
201 – 205 Birch Ave
100 Mile House, BC

2

MAILING ADDRESS PO Box 1975, 100 Mile House, BC V0K 2E0

High Bar First Nation
Consolidated Statement of Financial Position
As at March 31, 2019

	2019	2018
Financial assets		
Cash	537,550	955,739
Short-term investments	1,133,750	355,701
Accounts receivable (Note 3)	35,857	7,275
Due from Nation business entity	49,390	264
Investment in Nation business entity (Note 4)	(5,046)	1
	1,751,501	1,318,980
Restricted assets		
Trust funds (Note 5)	19,124	18,330
	1,770,625	1,337,310
Liabilities		
Accounts payable and accrued liabilities (Note 6)	77,656	14,710
Debt (Note 7)	78,873	90,205
	156,529	104,915
Net financial assets	1,614,096	1,232,395
Non-financial assets		
Tangible capital assets (Note 8)	497,095	425,680
Prepaid expenses	1,564	4,692
	498,659	430,372
Accumulated surplus (Note 9)	2,112,755	1,662,767

Approved on behalf of Chief and Council

Original signed by Chief Roy Fletcher

Original signed by Councillor Ken Fletcher

The accompanying notes are an integral part of these financial statements

High Bar First Nation
Consolidated Statement of Operations and Accumulated Surplus
For the Year Ended March 31, 2019

	Budget	2019	2018
Revenue			
Government transfers			
Indigenous Services Canada	235,425	308,069	213,809
Province of British Columbia	152,801	244,941	184,944
First Nations Health Authority	-	3,468	32,400
Archaeology services	121,000	220,046	61,224
Other income	53,680	133,855	854
Enbridge	15,000	65,000	50,000
Logging income	-	64,385	-
Department of Fisheries and Oceans	28,800	28,800	28,800
Interest income	18,000	21,098	28,920
HDI Constantia	20,000	17,000	20,000
New Relationship Trust	-	17,000	5,000
United Way	-	11,062	-
NStQ Treaty Group	-	10,455	-
Shuswap Nation Tribal Council Society	-	1,488	2,559
Indigenous Perspectives Society	-	-	25,000
	644,706	1,146,667	653,510
Expenses			
Administration	264,022	245,661	276,693
Capital	-	30,603	22,531
Community Services	6,790	20,481	32,541
Education	114,676	99,465	108,141
Lands and Resources	149,800	256,457	59,742
Economic Development	47,800	44,012	40,024
	583,088	696,679	539,672
Annual surplus	61,618	449,988	113,838
Accumulated surplus, beginning of year	1,662,767	1,662,767	1,548,929
Accumulated surplus, end of year	1,724,385	2,112,755	1,662,767

The accompanying notes are an integral part of these financial statements

High Bar First Nation
Consolidated Statement of Changes in Net Financial Assets
For the Year Ended March 31, 2019

	<i>Budget</i>	<i>2019</i>	<i>2018</i>
Annual surplus	61,618	449,988	113,838
Tangible capital assets			
Acquisition of tangible capital assets	-	(102,018)	-
Amortization	-	30,603	22,531
	-	(71,415)	22,531
Prepaid expenses			
Acquisition of prepaid expenses	-	(1,560)	(4,688)
Use of prepaid expenses	-	4,688	8,785
	-	3,128	4,097
Change in net financial assets	61,618	381,701	140,466
Net financial assets, beginning of year	1,232,395	1,232,395	1,091,929
Net financial assets, end of year	1,294,013	1,614,096	1,232,395

The accompanying notes are an integral part of these financial statements

High Bar First Nation
Consolidated Statement of Cash Flows
For the Year Ended March 31, 2019

	2019	2018
Cash provided by (used for) the following activities		
Operating activities		
Annual surplus	449,988	113,838
Non-cash items		
Amortization	30,603	22,531
Net loss from Nation business entity	5,047	-
Revenue earned in trust funds	(794)	(720)
	484,844	135,649
Changes in working capital accounts		
Accounts receivable	(28,582)	17,255
Accounts payable and accrued liabilities	62,946	(16,046)
Prepaid expenses	3,128	4,093
	522,336	140,951
Financing activities		
Repayment of long-term debt	(11,332)	(10,727)
Capital activities		
Acquisition of tangible capital assets	(102,018)	-
Investing activities		
Investment in short-term investments	(1,114,292)	-
Redemption of short-term investments	336,508	562,803
Advances to Nation business entity	(49,391)	(265)
	(827,175)	562,538
Increase (decrease) in cash resources	(418,189)	692,762
Cash resources, beginning of year	955,739	262,977
Cash resources, end of year	537,550	955,739
Supplementary cash flow information:		
Interest received	21,098	28,920
Interest paid	6,962	6,283

The accompanying notes are an integral part of these financial statements

High Bar First Nation

Notes to the Consolidated Financial Statements

For the Year Ended March 31, 2019

1. Operations

High Bar First Nation (the "Nation") is a First Nation band located in the province of British Columbia that provides various services to its members. High Bar First Nation includes the Nation's government and all related entities that are accountable to the Nation and are either owned or controlled by the Nation.

2. Significant accounting policies

These consolidated financial statements of High Bar First Nation are the representations of management, prepared in accordance with Canadian public sector accounting standards and include the following significant accounting policies:

Principles of consolidation

All controlled entities are fully consolidated on a line-by-line basis. Inter-entity balances and transactions have been eliminated on consolidation.

Organizations consolidated in High Bar First Nation's financial statements include:

- Cougar Point Development Incorporated
- High Bar Resources & Development LLP

In addition, the Nation's investment in the following non-controlled entity and subject to significant influence is recorded using the modified equity method:

- Pelltiq't Energy Group Ltd. owned 25% by the Nation

Asset classification

Assets are classified as either financial or non-financial. Financial assets are assets that could be used to discharge existing liabilities or finance future operations. Non-financial assets are acquired, constructed or developed assets that do not normally provide resources to discharge existing liabilities but are employed to deliver government services, may be consumed in normal operations and are not for resale in the normal course of operations. Non-financial assets include tangible capital assets and prepaid expenses.

Net financial assets (debt)

High Bar First Nation's financial statements are presented so as to highlight net financial assets (debt) as the measurement of financial position. The net financial assets (debt) of the Nation is determined by its financial assets less its liabilities. Net financial assets (debt) is comprised of two components, non-financial assets and accumulated surplus.

Short-term investments

Short-term investments consists of term deposits or guaranteed investment certificates and are recorded at cost. Accrued interest is recorded when earned.

High Bar First Nation
Notes to the Consolidated Financial Statements
For the Year Ended March 31, 2019

2. Significant accounting policies *(continued from previous page)*

Liability for contaminated sites

Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:

- i) an environmental standard exists;
- ii) contamination exceeds the environmental standard;
- iii) the Nation is directly responsible; or accepts responsibility; and
- iv) a reasonable estimate of the amount can be made.

Management has determined that no such liability exists at March 31, 2019.

Tangible capital assets

Tangible capital assets are initially recorded at cost based on historical cost accounting records.

Amortization

Tangible capital assets are amortized annually on a straight-line basis over their estimated useful lives as follows:

Asset	Basis	Useful life
Buildings	Straight-line	25 years
Computers	Straight-line	5 years
Automotive	Straight-line	7 years
Equipment	Straight-line	10 years
Furniture and fixtures	Straight-line	10 years

Tangible capital assets are written down when conditions indicate that they no longer contribute to the Nation's ability to provide goods and services, or when the value of future economic benefits associated with the tangible capital assets are less than their net book value. The net write-downs are accounted for as expenses in the consolidated statement of operations.

Contributed tangible capital assets are recorded at their fair value at the date of contribution.

Assets under construction are not amortized until the asset is available to be put into service.

Funds held in Ottawa Trust fund

Funds held in trust on behalf of the Nation's members by the Government of Canada in the Ottawa Trust Fund are reported on the statement of financial position with an offsetting amount in accumulated surplus. Trust moneys consist of:

- Capital trust moneys derived from nonrenewable resource transactions on the sale of land or other tangible capital assets; and
- Revenue trust moneys generated primarily through land leasing transactions or interest earned on deposits held in trust.

High Bar First Nation
Notes to the Consolidated Financial Statements
For the Year Ended March 31, 2019

2. Significant accounting policies *(continued from previous page)*

Revenue recognition

Government transfers

High Bar First Nation recognizes a government transfer as revenue when the transfer is authorized and all eligibility criteria, if any, have been met. A government transfer with stipulations giving rise to an obligation that meets the definition of a liability is recognized as a liability. In such circumstances, the Nation recognizes revenue as the liability is settled. Transfers of non-depreciable assets are recognized in revenue when received or receivable.

Own source revenue

Own source revenue is recognized as revenue when received or receivable if the amount can be reasonably estimated and collection is reasonably assured.

First Nation capital and revenue trust funds

High Bar First Nation recognizes revenues at the time funds are contributed from the accounts held in Ottawa. Interest revenue is recognized when earned.

Measurement uncertainty (use of estimates)

The preparation of consolidated financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements, and the reported amounts of revenue and expenditures during the reporting period.

Accounts receivable and amounts due from Nation business entity are stated after evaluation as to their collectibility and an appropriate allowance for doubtful accounts is provided where considered necessary. Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary, they are reported in annual surplus in the periods in which they become known.

Long-lived assets and discontinued operations

Long-lived assets consist of tangible capital assets. Long-lived assets held for use are measured and amortized as described in the applicable accounting policies. When the Nation determines that a long-lived asset no longer has any long-term service potential to the Nation, the excess of its net carrying amount over any residual value is recognized as an expense in the statement of operations. Write-downs are not reversed.

Segments

High Bar First Nation conducts its operations through various segments as described in Note 13. These operating segments are established by management to facilitate the achievement of the Nation's long-term objectives, to aid in resource allocation decisions, and to assess operational performance.

For each reported segment, revenue and expenses represent both amounts that are directly attributable to the segment and amounts that are allocated on a reasonable basis.

The accounting policies used in these segments are consistent with those followed in the preparation of the consolidated financial statements.

High Bar First Nation

Notes to the Consolidated Financial Statements

For the Year Ended March 31, 2019

2. Significant accounting policies *(continued from previous page)*

Financial instruments

Financial instruments are recorded at fair value on initial recognition. Freestanding derivative instruments that are not in a qualifying hedging relationship and equity instruments that are quoted in an active market are subsequently measured at fair value. All other financial instruments are subsequently recorded at cost or amortized cost, unless management has elected to carry the instruments at fair value. The Nation has not elected to carry any such financial instruments at fair value.

Transaction costs incurred on the acquisition of financial instruments measured subsequently at fair value are expensed as incurred. All other financial instruments are adjusted by transaction costs incurred on acquisition and financing costs, which are amortized using the straight-line method.

Financial assets are assessed for impairment on an annual basis at the end of the fiscal year if there are indicators of impairment. If there is an indicator of impairment, the Nation determines if there is a significant adverse change in the expected amount of timing of future cash flows, the carrying value of the financial asset is reduced to the highest present value of the expected cash flows, the amount that could be realized from selling the financial asset or the amount the Nation expects to realize by exercising its right to any collateral. If events and circumstances reverse in a future period, an impairment loss will be reversed to the extent of the improvement, not exceeding the initial carrying value.

3. Accounts receivable

	2019	2018
Trade receivables	35,680	6,902
GST/HST receivable	177	373
	35,857	7,275

4. Investment in Nation business entity

The investment in Nation business entity is comprised of 120 common shares of Pelltiq't Energy Group Ltd. representing 25% ownership. Financial information for Pelltiq't Energy Group Ltd. is as follows:

	2019	2018
Current assets	29,205	22,609
Current liabilities	49,387	264
Share capital	4	4
Equity (deficit)	(20,186)	22,341
Total equity	(20,182)	-
Total liabilities and equity	29,205	22,609

High Bar First Nation
Notes to the Consolidated Financial Statements
For the Year Ended March 31, 2019

4. Investment in Nation business entity *(continued from previous page)*

	2019	2018
Revenues	6,839	32,216
Expenses	49,366	9,875
Net earnings (loss)	(42,527)	22,341

5. Trust funds

Trust funds consist of Ottawa Trust accounts that arise from funds derived from capital or revenue sources as outlined in Section 62 of the Indian Act. The management of these funds are governed by Sections 63 to 69 of the Indian Act.

	2019	2018
Capital fund		
Balance, beginning of year	63	63
Balance, end of year	63	63
Revenue Fund		
Balance, beginning of year	18,267	17,548
Interest income	424	397
BC special distribution	370	322
Balance, end of year	19,061	18,267
	19,124	18,330

6. Accounts payable and accrued liabilities

Included in accounts payable are government remittances totaling \$8,252 (2018 - \$2,911).

7. Long-term debt

	2019	2018
Integris Credit Union loan, payments of \$1,048 per month including interest at 5.5% per annum, matures October 2027 (secured by specific land and buildings)	78,873	90,205
	78,873	90,205

High Bar First Nation
Notes to the Consolidated Financial Statements
For the Year Ended March 31, 2019

7. Long-term debt *(continued from previous page)*

Principal repayments on long-term debt in each of the next five years are estimated as follows:

2020	8,454
2021	8,931
2022	9,435
2023	9,967
2024	10,529
	<hr/>
	47,316
	<hr/>

8. Tangible capital assets

Cost	Beginning of year	Acquisitions	Disposals	End of year
Land	145,681	-	-	145,681
Buildings	297,789	4,991	-	302,780
Automotive	-	44,430	-	44,430
Equipment	126,551	52,597	-	179,148
	<hr/>			
	570,021	102,018	-	672,039
	<hr/>			

Accumulated amortization	Beginning of year	Amortization	Disposals	End of year
Buildings	59,629	12,111	-	71,740
Automotive	-	6,347	-	6,347
Equipment	84,712	12,145	-	96,857
	<hr/>			
	144,341	30,603	-	174,944
	<hr/>			

Net book value	2019	2018
Land	145,681	145,681
Buildings	231,040	238,160
Equipment	82,291	41,839
	<hr/>	
	497,095	425,680
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Amortization expense of \$30,603 (2018 - \$22,531) was recorded in the Capital Fund.

High Bar First Nation
Notes to the Consolidated Financial Statements
For the Year Ended March 31, 2019

9. Accumulated surplus

	2019	2018
Unrestricted surplus	1,673,844	1,304,270
Equity in tangible capital assets	418,222	335,475
Equity in other non-financial assets	1,564	4,692
Equity in trust funds	19,124	18,330
	2,112,754	1,662,767

10. Budget figures

The budget figures presented in these financial statements are based upon the operating and capital budgets prepared by management.

11. Comparative figures

Certain comparative figures have been reclassified to conform with the financial statement presentation adopted for the current year.

12. Financial instruments

As part of its operations, High Bar First Nation carries a number of financial instruments. It is management's opinion that the Nation is not exposed to significant interest, currency or credit risks arising from these financial instruments except as otherwise disclosed.

Interest rate risk

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. Changes in market interest rates may have an effect on the cash flows associated with some financial assets and liabilities, known as cash flow risk, and on the fair value of other financial assets or liabilities, known as price risk. In seeking to minimize the risks from interest rate fluctuations, the Nation manages exposure through its normal operating and financing activities.

High Bar First Nation is exposed to interest rate price risk on its term deposit and long-term debt with Integris Credit Union as they are at fixed interest rates.

High Bar First Nation
Notes to the Consolidated Financial Statements
For the Year Ended March 31, 2019

13. Segmented information

High Bar First Nation operates a number of programs and receives funding from various sources. For the management of and for reporting purposes, the Nation groups revenues, expenses, and accumulated surplus or deficit by segment based on major functional classification of activities as outlined below:

1. Administration supports the development of stable, legitimate and accountable community governments. It also provides overall support of the Nation including advisory services to financial management, band government, economic development, community services and technical services.
2. Capital includes activities related to the Nation's tangible capital assets.
3. Community Services department is responsible for administering various member and community programs such as cultural, member support programs, membership tracking and health programs.
4. Education supports the members in expressing, preserving, developing and promoting its cultural heritage through the establishment and operation of First Nation education centres and programs. It also provides services for students at the elementary/secondary and post-secondary level, including instructional services both on and off reserve as well as support services.
5. Natural Resources is responsible for the development of lands and natural resources under community control as well as research and advocacy.
6. Economic Development is responsible for developing access to economic opportunities, investment promotion and managing economic development planning and proposal development.

High Bar First Nation
Schedule 1 - Consolidated Statement of Expenses by Object
For the Year Ended March 31, 2019

	<i>Budget</i>	<i>2019</i>	<i>2018</i>
Expenses by Object			
Administration	6,600	5,652	5,217
Amortization	-	30,603	22,531
Business fees and licenses	-	5,665	-
Contracted services	26,000	57,043	16,456
Education programs and supplies	114,676	99,481	106,055
Donations	-	1,395	-
Honoraria	20,400	21,668	20,348
Insurance	7,500	12,853	8,518
Interest and bank charges	240	2,280	818
Interest on long-term debt	5,500	4,681	5,465
Licenses, dues and fees	-	18,292	-
Materials and supplies	4,350	41,769	8,884
Meetings and events	3,000	5,976	2,194
Member support	4,180	6,340	3,936
Office	12,540	17,367	13,259
Professional fees	23,000	(23,866)	46,643
Repairs and maintenance	17,600	39,758	12,336
Salaries, wages, and benefits	286,950	306,387	214,956
Property taxes	7,500	7,482	7,639
Telephone and communications	12,600	14,921	13,096
Training and education	7,680	7,982	15,013
Travel	18,172	6,642	10,210
Utilities	4,600	6,308	6,098
	583,088	696,679	539,672

High Bar First Nation
Segmented Information - Administration
For the Year Ended March 31, 2019

	<i>Budget</i>	<i>2019</i>	<i>2018</i>
Revenue			
Government transfers			
Indigenous Services Canada	123,415	133,846	104,878
Province of British Columbia	152,801	144,941	184,944
Other income	53,680	113,755	854
Enbridge	(15,000)	65,000	50,000
Interest income	18,000	19,152	16,597
New Relationship Trust		17,000	5,000
HDI Constantia	20,000	17,000	1,548
NStQ Treaty Group	-	10,455	-
Archaeology services	-	-	30,282
Indigenous Perspectives Society	-		3,000
	352,896	521,149	397,103
Expenses			
Administration	6,000	4,597	(3,310)
Contracted services	16,000	1,673	15,056
Donations	-	800	-
Honoraria	20,400	20,745	20,348
Insurance	2,500	5,000	4,489
Interest and bank charges	240	1,727	402
Materials and supplies	1,200	25,523	5,348
Meetings and events	3,000	2,118	1,819
Member support	2,390	4,750	1,706
Office	6,540	16,858	12,874
Professional fees	21,000	(26,345)	44,588
Salaries, wages and benefits	155,900	137,562	142,021
Repairs and maintenance	2,400	29,448	6,748
Telephone and communications	12,600	14,921	13,096
Training and education	2,680	4,807	4,647
Travel	11,172	1,477	6,861
	264,022	245,661	276,693
Operating surplus (deficit) before transfers	88,874	275,488	120,410

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High Bar First Nation
Segmented Information - Administration
For the Year Ended March 31, 2019

	<i>Budget</i>	<i>2019</i>	<i>2018</i>
<i>Continued from previous page</i>			
Operating surplus (deficit) before transfers	88,874	275,488	120,410
Transfers			
Transfer to Capital	-	(7,850)	-
Transfer to Community Services	-	(32,500)	-
Transfer to Education	-	(7,782)	-
Transfer from Lands and Resources	-	106,366	-
	-	58,234	-
Operating surplus	88,874	333,722	120,410
Accumulated operating surplus, beginning of year	1,813,922	1,813,922	1,693,512
Accumulated operating surplus, end of year	1,902,796	2,147,644	1,813,922

High Bar First Nation
Segmented Information - Capital
For the Year Ended March 31, 2019

	<i>Budget</i>	<i>2019</i>	<i>2018</i>
Expenses			
Amortization		30,603	22,531
Operating deficit before transfers	-	(30,603)	(22,531)
Transfers			
Transfer from Administration	-	7,850	-
Transfer from Community Services	-	44,747	-
Transfer from Lands and Resources	-	44,430	-
Transfer from Economic Development	-	16,323	10,727
	-	113,350	10,727
Operating surplus (deficit)	-	82,747	(11,804)
Accumulated operating surplus, beginning of year	335,475	335,475	347,279
Accumulated operating surplus, end of year	335,475	418,222	335,475

High Bar First Nation
Segmented Information - Community Services
For the Year Ended March 31, 2019

	<i>Budget</i>	<i>2019</i>	<i>2018</i>
Revenue			
Government transfers			
Indigenous Services Canada	5,000	72,548	5,000
First Nations Health Authority	-	3,468	32,400
United Way	-	11,062	-
HDI Constantia	-	-	4,241
Shuswap Nation Tribal Council Society	-	1,488	2,559
Indigenous Perspectives Society	-	-	22,000
Other income		70	-
	5,000	88,636	66,200
Expenses			
Administration	-	-	1,881
Contracted services	-	5,715	1,400
Donations	-	595	-
Honoraria	-	923	-
Materials and supplies	2,400	1,068	1,290
Meetings and events	-	3,857	-
Member support	1,790	1,589	590
Office	-	443	103
Repairs and maintenance	-	-	79
Salaries, wages and benefits	2,600	6,129	22,629
Training and education	-	-	3,886
Travel	-	161	683
	6,790	20,480	32,541
Operating surplus before transfers	(1,790)	68,156	33,659
Transfers			
Transfer to Capital	-	(44,747)	-
Operating surplus	(1,790)	23,409	33,659
Accumulated operating surplus, beginning of year	-	33,659	-
Accumulated operating surplus, end of year	(1,790)	57,068	33,659

High Bar First Nation
Segmented Information - Education
For the Year Ended March 31, 2019

	<i>Budget</i>	<i>2019</i>	<i>2018</i>
Revenue			
Government transfers			
Indigenous Services Canada	97,010	91,675	93,931
HDI Constantia	-	-	14,210
	97,010	91,675	108,141
Expenses			
Administration	-	(50)	184
Books and supplies	6,950	3,097	11,796
Interest and bank charges	-	34	21
Living allowance	67,252	64,124	44,517
Member support	-	-	1,640
Travel	-	-	711
Tuition fees	40,474	32,260	49,272
	114,676	99,465	108,141
Operating surplus (deficit) before transfers	(17,666)	(7,790)	-
Transfers			
Transfer from Administration	17,666	7,782	-
Operating surplus (deficit)	-	(8)	-
Accumulated operating surplus, beginning of year	-	25,508	25,508
Accumulated operating surplus, end of year	-	25,500	25,508

High Bar First Nation
Segmented Information - Lands and Resources
For the Year Ended March 31, 2019

	<i>Budget</i>	<i>2019</i>	<i>2018</i>
Revenue			
Archaeology services	121,000	220,046	30,942
Province of British Columbia	-	100,000	-
Logging income	-	64,385	-
Department of Fisheries and Oceans	28,800	28,800	28,800
Other income	-	18,830	-
	149,800	432,061	59,742
Expenses			
Administration	600	600	4,328
Business fees and licenses	-	5,665	-
Contracted services	10,000	49,655	-
Insurance	-	1,354	-
Interest and bank charges	-	16	41
Licenses, dues and fees	-	18,292	-
Materials and supplies	750	15,179	2,246
Office	6,000	66	186
Professional fees	-	2,084	-
Repairs and maintenance	-	1,817	210
Salaries, wages and benefits	125,450	153,550	50,306
Training and education	-	3,175	470
Travel	7,000	5,006	1,955
	149,800	256,459	59,742
Operating surplus (deficit) before transfers	-	175,602	-
Transfers			
Transfer to Administration	-	(106,366)	-
Transfer to Capital	-	(44,430)	-
	-	(150,796)	-
Operating surplus (deficit)	-	24,806	-
Accumulated operating surplus (deficit), beginning of year	-	-	-
Accumulated operating surplus (deficit), end of year	-	24,806	-

High Bar First Nation
Segmented Information - Economic Development
For the Year Ended March 31, 2019

	<i>Budget</i>	<i>2019</i>	<i>2018</i>
Revenue			
Government transfers			
Indigenous Services Canada	10,000	10,000	10,000
Interest income	-	1,945	12,323
Other income	-	1,200	-
	10,000	13,145	22,323
Expenses			
Administration	-	505	2,135
Insurance	5,000	6,499	4,029
Interest and bank charges	-	503	354
Interest on long-term debt	5,500	4,681	5,465
Meetings and events	-	-	375
Office	-	-	96
Professional fees	2,000	395	2,055
Property taxes	7,500	7,482	7,639
Repairs and maintenance	15,200	8,493	5,298
Salaries, wages and benefits	3,000	9,145	-
Training and education	5,000	-	6,480
Utilities	4,600	6,308	6,098
	47,800	44,011	40,024
Operating surplus (deficit) before transfers	(37,800)	(30,866)	(17,701)
Transfers			
Transfer from Administration	-	32,500	-
Transfer to Capital	-	(16,323)	(10,727)
	-	16,177	(10,727)
Operating deficit	(37,800)	(14,689)	(28,428)
Accumulated operating deficit, beginning of year	545,798	(545,798)	(517,370)
Accumulated operating deficit, end of year	507,998	(560,487)	(545,798)