

High Bar First Nation
Consolidated Financial Statements
March 31, 2018



Stolz

CHARTERED PROFESSIONAL ACCOUNTANT

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High Bar First Nation
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For the Year Ended March 31, 2018

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Management's Responsibility

To the Members of High Bar First Nation

The accompanying consolidated financial statements of High Bar First Nation are the responsibility of management and have been approved by the Chief and Council.

Management is responsible for the preparation and presentation of the accompanying consolidated financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian public sector accounting standards. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the consolidated financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of consolidated financial statements.

The High Bar First Nation Council is responsible for overseeing management in the performance of its financial reporting responsibilities, and for approving the consolidated financial statements. The Council fulfils these responsibilities by reviewing the consolidated financial information prepared by management and discussing relevant matters with management and external auditors. The Directors are also responsible for recommending the appointment of the Nation's external auditor.

Stolz Chartered Professional Accountant Inc. is appointed by the Members to audit the consolidated financial statements and report directly to them; his report follows. The external auditor has full and free access to, and meet periodically and separately with, both the Council and management to discuss his audit findings.

July 8, 2018



Band Administrator

Chief

Independent Auditor's Report

To the Members of High Bar First Nation

I have audited the accompanying consolidated financial statements of High Bar First Nation, which comprise the statement of financial position as at March 31, 2018 and the statements of operations and accumulated surplus, changes in net financial assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on these consolidated financial statements based on my audit. I conducted my audit in accordance with Canadian generally accepted auditing standards. Those standards require that I comply with ethical requirements and plan and perform an audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as, evaluating the overall presentation of the consolidated financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Opinion

In my opinion, the consolidated financial statements present fairly, in all material respects, the financial position of High Bar First Nation as at March 31, 2018 and the results of its operations, changes in net financial assets and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.



Chartered Professional Accountant

July 8, 2018
100 Mile House, British Columbia

High Bar First Nation
Consolidated Statement of Financial Position
As at March 31, 2018

	2018	2017
Financial assets		
Cash	955,739	262,977
Short-term investments	355,701	918,504
Accounts receivable (Note 3)	7,275	24,529
Due from Nation business entity	264	-
Investment in Nation business entity (Note 4)	1	1
	1,318,980	1,206,011
Restricted assets		
Trust funds (Note 5)	18,330	17,611
	1,337,310	1,223,622
Liabilities		
Accounts payable and accrued liabilities (Note 6)	14,710	30,760
Due to Nation business entity	-	1
Debt (Note 7)	90,205	100,932
	104,915	131,693
Net financial assets	1,232,395	1,091,929
Non-financial assets		
Tangible capital assets (Note 8)	425,680	448,215
Prepaid expenses	4,692	8,785
	430,372	457,000
Accumulated surplus (Note 9)	1,662,767	1,548,929

Approved on behalf of Chief and Council





The accompanying notes are an integral part of these financial statements

High Bar First Nation
Consolidated Statement of Operations and Accumulated Surplus
For the Year Ended March 31, 2018

	<i>Budget</i>	<i>2018</i>	<i>2017</i>
Revenue			
Government transfers			
Indigenous and Northern Affairs Canada	213,809	213,809	172,975
Province of British Columbia	184,944	184,944	122,081
First Nations Health Authority	-	32,400	6,750
Archaeology services	121,000	61,224	388,613
Enbridge	15,000	50,000	5,000
Department of Fisheries and Oceans	28,800	28,800	28,800
Indigenous Perspectives Society	-	25,000	-
Interest income	18,000	28,920	15,105
HDI Constantia	20,000	20,000	23,660
New Relationship Trust	-	5,000	-
Shuswap Nation Tribal Council Society	-	2,559	-
Other income	22,000	854	14,849
Sylvis	-	-	140,000
Logging income	-	-	53,677
Other agencies	-	-	15,559
Gain (loss) on disposal of tangible capital assets	-	-	(14,086)
	623,553	653,510	972,983
Expenses			
Administration	249,205	276,693	498,958
Capital	21,500	22,531	21,525
Community Services	27,000	32,541	6,750
Education	113,931	108,141	102,603
Lands and Resources	28,800	28,800	153,971
Economic Development	158,900	70,966	289,494
	599,336	539,672	1,073,301
Annual surplus (deficit)	24,217	113,838	(100,318)
Accumulated surplus, beginning of year	1,548,929	1,548,929	1,649,247
Accumulated surplus, end of year	1,573,146	1,662,767	1,548,929

The accompanying notes are an integral part of these financial statements

High Bar First Nation
Consolidated Statement of Changes in Net Financial Assets
For the Year Ended March 31, 2018

	<i>Budget</i>	<i>2018</i>	<i>2017</i>
Annual surplus (deficit)	24,217	113,838	(100,318)
Tangible capital assets			
Acquisition of tangible capital assets	-	-	(17,891)
Proceeds on disposal of tangible capital assets	-	-	43,000
Amortization	21,500	22,531	21,525
Loss on disposal of tangible capital assets	-	-	14,086
	21,500	22,531	60,720
Prepaid expenses			
Acquisition of prepaid expenses	-	(4,688)	(8,785)
Use of prepaid expenses	-	8,785	-
	-	4,097	(8,785)
Change in net financial assets	45,717	140,466	(48,383)
Net financial assets, beginning of year	1,091,929	1,091,929	1,140,312
Net financial assets, end of year	1,137,646	1,232,395	1,091,929

The accompanying notes are an integral part of these financial statements

High Bar First Nation
Consolidated Statement of Cash Flows
For the Year Ended March 31, 2018

	2018	2017
Cash provided by (used for) the following activities		
Operating activities		
Annual surplus (deficit)	113,838	(100,318)
Non-cash items		
Amortization	22,531	21,525
Loss on disposal of tangible capital assets	-	14,086
Revenue earned in trust funds	(720)	(631)
	135,649	(65,338)
Changes in working capital accounts		
Accounts receivable	17,255	310,250
Accounts payable and accrued liabilities	(16,046)	(97,982)
Deferred revenue	-	(364)
Prepaid expenses	4,093	(8,785)
	140,951	137,781
Financing activities		
Repayment of long-term debt	(10,727)	(10,167)
Investing activities		
Acquisition of tangible capital assets	-	(17,891)
Proceeds on disposal of tangible capital assets	-	43,000
Redemption of short-term investments	562,803	5,510
Advances to Nation business entity	(265)	-
	562,538	30,619
Increase in cash resources	692,762	158,233
Cash resources, beginning of year	262,977	104,744
Cash resources, end of year	955,739	262,977
Supplementary cash flow information:		
Interest received	28,920	15,105
Interest paid	6,283	15,441

The accompanying notes are an integral part of these financial statements

High Bar First Nation
Notes to the Consolidated Financial Statements
For the Year Ended March 31, 2018

1. Operations

High Bar First Nation (the "Nation") is a First Nation band located in the province of British Columbia that provides various services to its members. High Bar First Nation includes the Nation's government and all related entities that are accountable to the Nation and are either owned or controlled by the Nation.

2. Significant accounting policies

These consolidated financial statements of High Bar First Nation are the representations of management, prepared in accordance with Canadian public sector accounting standards and include the following significant accounting policies:

Principles of consolidation

All controlled entities are fully consolidated on a line-by-line basis. Inter-entity balances and transactions have been eliminated on consolidation.

Organizations consolidated in High Bar First Nation's financial statements include:

- Cougar Point Development Incorporated
- High Bar Resources & Development LLP

In addition, the Nation's investment in the following non-controlled entity and subject to significant influence is recorded using the modified equity method:

- Pelltiq't Energy Group Ltd. owned 25% by the Nation

Asset classification

Assets are classified as either financial or non-financial. Financial assets are assets that could be used to discharge existing liabilities or finance future operations. Non-financial assets are acquired, constructed or developed assets that do not normally provide resources to discharge existing liabilities but are employed to deliver government services, may be consumed in normal operations and are not for resale in the normal course of operations. Non-financial assets include tangible capital assets and prepaid expenses.

Net financial assets (debt)

High Bar First Nation's financial statements are presented so as to highlight net financial assets (debt) as the measurement of financial position. The net financial assets (debt) of the Nation is determined by its financial assets less its liabilities. Net financial assets (debt) is comprised of two components, non-financial assets and accumulated surplus.

Short-term investments

Short-term investments consists of term deposits or guaranteed investment certificates and are recorded at cost. Accrued interest is recorded when earned.

High Bar First Nation
Notes to the Consolidated Financial Statements
For the Year Ended March 31, 2018

2. Significant accounting policies *(continued from previous page)*

Liability for contaminated sites

Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:

- i) an environmental standard exists;
- ii) contamination exceeds the environmental standard;
- iii) the Nation is directly responsible; or accepts responsibility; and
- iv) a reasonable estimate of the amount can be made.

Management has determined that no such liability exists at March 31, 2018.

Tangible capital assets

Tangible capital assets are initially recorded at cost based on historical cost accounting records.

Amortization

Tangible capital assets are amortized annually on a straight-line basis over their estimated useful lives as follows:

Asset	Basis	Useful life
Buildings	Straight-line	25 years
Computers	Straight-line	5 years
Equipment	Straight-line	10 years
Furniture and fixtures	Straight-line	10 years

Tangible capital assets are written down when conditions indicate that they no longer contribute to the Nation's ability to provide goods and services, or when the value of future economic benefits associated with the tangible capital assets are less than their net book value. The net write-downs are accounted for as expenses in the consolidated statement of operations.

Contributed tangible capital assets are recorded at their fair value at the date of contribution.

Assets under construction are not amortized until the asset is available to be put into service.

Funds held in Ottawa Trust fund

Funds held in trust on behalf of the Nation's members by the Government of Canada in the Ottawa Trust Fund are reported on the statement of financial position with an offsetting amount in accumulated surplus. Trust moneys consist of:

- Capital trust moneys derived from nonrenewable resource transactions on the sale of land or other tangible capital assets; and
- Revenue trust moneys generated primarily through land leasing transactions or interest earned on deposits held in trust.

High Bar First Nation
Notes to the Consolidated Financial Statements
For the Year Ended March 31, 2018

2. Significant accounting policies *(continued from previous page)*

Revenue recognition

Government transfers

High Bar First Nation recognizes a government transfer as revenue when the transfer is authorized and all eligibility criteria, if any, have been met. A government transfer with stipulations giving rise to an obligation that meets the definition of a liability is recognized as a liability. In such circumstances, the Nation recognizes revenue as the liability is settled. Transfers of non-depreciable assets are recognized in revenue when received or receivable.

Own source revenue

Own source revenue is recognized as revenue when received or receivable if the amount can be reasonably estimated and collection is reasonably assured.

First Nation capital and revenue trust funds

High Bar First Nation recognizes revenues at the time funds are contributed from the accounts held in Ottawa. Interest revenue is recognized when earned.

Measurement uncertainty (use of estimates)

The preparation of consolidated financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements, and the reported amounts of revenue and expenditures during the reporting period.

Accounts receivable and amounts due from Nation business entity are stated after evaluation as to their collectibility and an appropriate allowance for doubtful accounts is provided where considered necessary. Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary, they are reported in annual surplus in the periods in which they become known.

Long-lived assets and discontinued operations

Long-lived assets consist of tangible capital assets. Long-lived assets held for use are measured and amortized as described in the applicable accounting policies. When the Nation determines that a long-lived asset no longer has any long-term service potential to the Nation, the excess of its net carrying amount over any residual value is recognized as an expense in the statement of operations. Write-downs are not reversed.

Segments

High Bar First Nation conducts its operations through various segments as described in Note 13. These operating segments are established by management to facilitate the achievement of the Nation's long-term objectives, to aid in resource allocation decisions, and to assess operational performance.

For each reported segment, revenue and expenses represent both amounts that are directly attributable to the segment and amounts that are allocated on a reasonable basis.

The accounting policies used in these segments are consistent with those followed in the preparation of the consolidated financial statements.

High Bar First Nation

Notes to the Consolidated Financial Statements

For the Year Ended March 31, 2018

2. Significant accounting policies *(continued from previous page)*

Financial instruments

Financial instruments are recorded at fair value on initial recognition. Freestanding derivative instruments that are not in a qualifying hedging relationship and equity instruments that are quoted in an active market are subsequently measured at fair value. All other financial instruments are subsequently recorded at cost or amortized cost, unless management has elected to carry the instruments at fair value. The Nation has not elected to carry any such financial instruments at fair value.

Transaction costs incurred on the acquisition of financial instruments measured subsequently at fair value are expensed as incurred. All other financial instruments are adjusted by transaction costs incurred on acquisition and financing costs, which are amortized using the straight-line method.

Financial assets are assessed for impairment on an annual basis at the end of the fiscal year if there are indicators of impairment. If there is an indicator of impairment, the Nation determines if there is a significant adverse change in the expected amount of timing of future cash flows, the carrying value of the financial asset is reduced to the highest present value of the expected cash flows, the amount that could be realized from selling the financial asset or the amount the Nation expects to realize by exercising its right to any collateral. If events and circumstances reverse in a future period, an impairment loss will be reversed to the extent of the improvement, not exceeding the initial carrying value.

3. Accounts receivable

	2018	2017
Trade receivables	6,902	24,181
GST/HST receivable	373	348
	7,275	24,529

4. Investment in Nation business entity

The investment in Nation business entity is comprised of 120 common shares of Pelltiq't Energy Group Ltd. representing 25% ownership. Financial information for Pelltiq't Energy Group Ltd. is as follows:

	2018	2017
Current assets	22,609	-
Current liabilities	264	-
Share capital	4	-
Equity	22,341	-
	22,345	-
	22,609	-

High Bar First Nation
Notes to the Consolidated Financial Statements
For the Year Ended March 31, 2018

4. Investment in Nation business entity *(continued from previous page)*

	2018	2017
Revenues	32,216	-
Expenses	9,875	-
Net earnings	22,341	-

5. Trust funds

Trust funds consist of Ottawa Trust accounts that arise from funds derived from capital or revenue sources as outlined in Section 62 of the Indian Act. The management of these funds are governed by Sections 63 to 69 of the Indian Act.

	2018	2017
Capital fund		
Balance, beginning of year	63	63
Balance, end of year	63	63
Revenue Fund		
Balance, beginning of year	17,548	16,917
Interest income	397	631
BC special distribution	322	-
Balance, end of year	18,267	17,548
	18,330	17,611

6. Accounts payable and accrued liabilities

Included in accounts payable are government remittances totaling \$2,911 (2017 - \$3,631).

7. Long-term debt

	2018	2017
Integrus Credit Union loan, payments of \$1,334 per month including interest at 5.5% per annum, matures October 4, 2027 (secured by specific land and buildings)	90,205	100,932
	90,205	100,932

High Bar First Nation
Notes to the Consolidated Financial Statements
For the Year Ended March 31, 2018

7. Long-term debt *(continued from previous page)*

Principal repayments on long-term debt in each of the next five years are estimated as follows:

2019	11,335
2020	11,975
2021	12,649
2022	13,363
2023	14,117
	63,439

8. Tangible capital assets

Cost	Beginning of year	Acquisitions	Disposals	End of year
Land	145,681	-	-	145,681
Buildings	297,789	-	-	297,789
Equipment	126,552	-	-	126,552
	570,022	-	-	570,022

Accumulated amortization	Beginning of year	Amortization	Disposals	End of year
Buildings	47,718	11,912	-	59,630
Equipment	74,089	10,623	-	84,712
	121,807	22,535	-	144,342

Net book value	2018	2017
Land	145,681	145,681
Buildings	238,159	250,071
Equipment	41,840	52,463
	425,680	448,215

Amortization expense of \$22,531 (2017 - \$21,525) was recorded in the Capital Fund.

High Bar First Nation
Notes to the Consolidated Financial Statements
For the Year Ended March 31, 2018

9. Accumulated surplus

	2018	2017
Unrestricted surplus	1,304,270	1,175,254
Equity in tangible capital assets	335,475	347,279
Equity in other non-financial assets	4,692	8,785
Equity in trust funds	18,330	17,611
	1,662,767	1,548,929

10. Budget figures

The budget figures presented in these financial statements are based upon the operating and capital budgets prepared by management.

11. Comparative figures

Certain comparative figures have been reclassified to conform with the financial statement presentation adopted for the current year.

12. Financial instruments

As part of its operations, High Bar First Nation carries a number of financial instruments. It is management's opinion that the Nation is not exposed to significant interest, currency or credit risks arising from these financial instruments except as otherwise disclosed.

Interest rate risk

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. Changes in market interest rates may have an effect on the cash flows associated with some financial assets and liabilities, known as cash flow risk, and on the fair value of other financial assets or liabilities, known as price risk. In seeking to minimize the risks from interest rate fluctuations, the Nation manages exposure through its normal operating and financing activities.

High Bar First Nation is exposed to interest rate price risk on its term deposit and long-term debt with Integrus Credit Union as they are at fixed interest rates.

High Bar First Nation
Notes to the Consolidated Financial Statements
For the Year Ended March 31, 2018

13. Segmented information

High Bar First Nation operates a number of programs and receives funding from various sources. For the management of and for reporting purposes, the Nation groups revenues, expenses, and accumulated surplus or deficit by segment based on major functional classification of activities as outlined below:

1. Administration supports the development of stable, legitimate and accountable community governments. It also provides overall support of the Nation including advisory services to financial management, band government, economic development, community services and technical services.
2. Capital includes activities related to the Nation's tangible capital assets.
3. Community Services department is responsible for administering various member and community programs such as cultural, member support programs, membership tracking and health programs.
4. Education supports the members in expressing, preserving, developing and promoting its cultural heritage through the establishment and operation of First Nation education centres and programs. It also provides services for students at the elementary/secondary and post-secondary level, including instructional services both on and off reserve as well as support services.
5. Natural Resources is responsible for the development of lands and natural resources under community control as well as research and advocacy.
6. Economic Development is responsible for developing access to economic opportunities, investment promotion and managing economic development planning and proposal development.

High Bar First Nation
Schedule 1 - Consolidated Statement of Expenses by Object
For the Year Ended March 31, 2018

	<i>Budget</i>	<i>2018</i>	<i>2017</i>
Expenses by Object			
Administration	6,600	5,217	11,142
Amortization	21,500	22,531	21,525
Bad debts	-	-	1,500
Business fees and licenses	-	-	1,532
Contracted services	26,000	16,456	244,681
Education programs and supplies	113,931	106,055	84,764
Honoraria	16,200	20,348	18,789
Insurance	5,000	8,518	11,508
Interest and bank charges	240	818	9,616
Interest on long-term debt	5,500	5,465	5,825
Materials and supplies	10,350	8,884	33,951
Meetings and events	3,000	2,194	2,807
Member support	2,390	3,936	1,725
Office	12,540	13,259	17,688
Professional fees	22,000	46,643	293,702
Repairs and maintenance	7,900	12,336	10,067
Salaries, wages, and benefits	286,950	214,956	242,107
Property taxes	7,500	7,639	7,471
Telephone and communications	18,883	13,096	9,342
Training and education	7,680	15,013	6,274
Travel	18,172	10,210	29,620
Utilities	7,000	6,098	7,665
	599,336	539,672	1,073,301

High Bar First Nation
Segmented Information - Administration
For the Year Ended March 31, 2018

	<i>Budget</i>	<i>2018</i>	<i>2017</i>
Revenue			
Government transfers			
Indigenous and Northern Affairs Canada	104,878	104,878	88,024
Province of British Columbia	184,944	184,944	122,081
Enbridge	15,000	50,000	5,000
Archaeology services	-	30,282	30,429
Interest income	10,000	16,597	9,135
New Relationship Trust		5,000	-
Indigenous Perspectives Society	-	3,000	-
HDI Constantia	-	1,548	23,660
Other income	-	854	10,655
Sylvis	-	-	40,000
Trans Mountain Pipeline	-	-	10,300
Aboriginal Skills and Employment Training Strategy	-	-	5,258
	314,822	397,103	344,542
Expenses			
Administration	6,000	(3,310)	-
Contracted services	16,000	15,056	-
Honoraria	16,200	20,348	18,789
Insurance	2,500	4,489	5,991
Interest and bank charges	240	402	9,047
Materials and supplies	1,200	5,348	29,461
Meetings and events	3,000	1,819	2,441
Member support	2,390	1,706	-
Office	12,540	12,874	17,583
Professional fees	20,000	44,588	226,352
Salaries, wages and benefits	133,900	142,021	161,913
Repairs and maintenance	2,500	6,748	3,506
Telephone and communications	18,883	13,096	9,342
Training and education	2,680	4,647	2,621
Travel	11,172	6,861	11,573
Utilities	-	-	339
	249,205	276,693	498,958
Operating surplus (deficit) before transfers	65,617	120,410	(154,416)

Continued on next page

High Bar First Nation
Segmented Information - Administration
For the Year Ended March 31, 2018

	<i>Budget</i>	<i>2018</i>	<i>2017</i>
<i>Continued from previous page</i>			
Operating surplus (deficit) before transfers	65,617	120,410	(154,416)
Transfers			
Transfer from Capital	-	-	25,109
Transfer from Education	-	-	263,242
Transfer from Lands and Resources	-	-	39,213
Transfer from Economic Development	-	-	336,417
	-	-	663,981
Operating surplus	65,617	120,410	509,565
Accumulated operating surplus, beginning of year	1,693,512	1,693,512	1,183,947
Accumulated operating surplus, end of year	1,759,129	1,813,922	1,693,512

High Bar First Nation
Segmented Information - Capital
For the Year Ended March 31, 2018

	<i>Budget</i>	<i>2018</i>	<i>2017</i>
Revenue			
Gain (loss) on disposal of tangible capital assets	-	-	(14,086)
Expenses			
Amortization	21,500	22,531	21,525
Operating deficit before transfers	(21,500)	(22,531)	(35,611)
Transfers			
Transfer to Administration	-	-	(25,109)
Transfer from Economic Development	-	10,727	10,167
	-	10,727	(14,942)
Operating deficit	(21,500)	(11,804)	(50,553)
Accumulated operating surplus, beginning of year	347,279	347,279	397,832
Accumulated operating surplus, end of year	325,779	335,475	347,279

High Bar First Nation
Segmented Information - Community Services
For the Year Ended March 31, 2018

	<i>Budget</i>	<i>2018</i>	<i>2017</i>
Revenue			
Government transfers			
Indigenous and Northern Affairs Canada	5,000	5,000	-
First Nations Health Authority	-	32,400	6,750
HDI Constantia	-	4,241	-
Shuswap Nation Tribal Council Society	-	2,559	-
Indigenous Perspectives Society	22,000	22,000	-
	27,000	66,200	6,750
Expenses			
Administration	-	1,881	-
Contracted services	-	1,400	-
Materials and supplies	2,400	1,289	-
Office	-	103	-
Member support	-	590	-
Repairs and maintenance	-	79	-
Salaries, wages and benefits	24,600	22,629	6,750
Training and education	-	3,886	-
Travel	-	684	-
	27,000	32,541	6,750
Operating surplus (deficit)	-	33,659	-
Accumulated operating surplus (deficit), beginning of year	-	-	-
Accumulated operating surplus (deficit), end of year	-	33,659	-

High Bar First Nation
Segmented Information - Education
For the Year Ended March 31, 2018

	<i>Budget</i>	<i>2018</i>	<i>2017</i>
Revenue			
Government transfers			
Indigenous and Northern Affairs Canada	93,931	93,931	64,951
HDI Constantia	20,000	14,210	-
Sylvis	-	-	15,000
Other income	-	-	2,894
	113,931	108,141	82,845
Expenses			
Administration	-	184	1,085
Books and supplies	6,950	11,796	-
Business fees and licenses	-	-	32
Interest and bank charges	-	21	-
Living allowance	67,252	44,517	40,984
Member support	-	1,640	-
Salaries, wages and benefits	-	-	11,876
Travel	-	711	4,846
Tuition fees	39,729	49,272	43,780
	113,931	108,141	102,603
Operating surplus (deficit) before transfers	-	-	(19,758)
Transfers			
Transfer to Administration	-	-	(263,242)
Operating surplus (deficit)	-	-	(283,000)
Accumulated operating surplus, beginning of year	-	25,508	308,508
Accumulated operating surplus, end of year	-	25,508	25,508

High Bar First Nation
Segmented Information - Lands and Resources
For the Year Ended March 31, 2018

	<i>Budget</i>	<i>2018</i>	<i>2017</i>
Revenue			
Department of Fisheries and Oceans	28,800	28,800	28,800
Sylvis	-	-	85,000
Logging income	-	-	53,677
Other income	-	-	1,300
	28,800	28,800	168,777
Expenses			
Administration	600	3,843	4,824
Business fees and licenses	-	-	1,500
Contracted services	-	-	45,920
Interest and bank charges	-	41	-
Materials and supplies	750	1,025	1,300
Member support	-	-	1,725
Professional fees	-	-	61,235
Salaries, wages and benefits	20,450	21,936	27,872
Travel	7,000	1,955	9,595
	28,800	28,800	153,971
Operating surplus (deficit) before transfers	-	-	14,806
Transfers			
Transfer to Administration	-	-	(39,213)
Operating surplus (deficit)	-	-	(24,407)
Accumulated operating surplus (deficit), beginning of year	-	-	24,407
Accumulated operating surplus (deficit), end of year	-	-	-

High Bar First Nation
Segmented Information - Economic Development
For the Year Ended March 31, 2018

	<i>Budget</i>	<i>2018</i>	<i>2017</i>
Revenue			
Government transfers			
Indigenous and Northern Affairs Canada	10,000	10,000	20,000
Archaeology services	121,000	30,942	358,184
Interest income	8,000	12,323	5,970
	139,000	53,265	384,154
Expenses			
Administration	-	2,619	5,233
Bad debts	-	-	1,500
Contracted services	10,000	-	198,761
Insurance	2,500	4,029	5,517
Interest and bank charges	-	354	569
Interest on long-term debt	5,500	5,465	5,825
Materials and supplies	6,000	1,222	3,194
Meetings and events	-	375	366
Office	-	282	101
Professional fees	2,000	2,055	6,115
Property taxes	7,500	7,639	7,471
Repairs and maintenance	5,400	5,508	6,561
Salaries, wages and benefits	108,000	28,370	33,696
Training and education	5,000	6,480	3,653
Travel	-	-	3,606
Tuition fees	-	470	-
Utilities	7,000	6,098	7,326
	158,900	70,966	289,494
Operating surplus (deficit) before transfers	(19,900)	(17,701)	94,660
Transfers			
Transfer to Administration	-	-	(336,417)
Transfer from Capital	-	(10,727)	(10,167)
	-	(10,727)	(346,584)
Operating deficit	(19,900)	(28,428)	(251,924)
Accumulated operating deficit, beginning of year	(517,369)	(517,370)	(265,446)
Accumulated operating deficit, end of year	(537,269)	(545,798)	(517,370)