

Tahltan Band
Consolidated Financial Statements
March 31, 2025

Tahltan Band Contents

For the year ended March 31, 2025

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To the Members of Tahltan Band:

Qualified Opinion

We have audited the consolidated financial statements of Tahltan Band (the "Band"), which comprise the consolidated statement of financial position as at March 31, 2025, and the consolidated statements of operations and accumulated surplus, changes in net financial assets, cash flows and the related schedules for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matters described in the Basis for Qualified Opinion section of our report, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Band as at March 31, 2025, and the results of its consolidated operations, changes in its consolidated net financial assets and its consolidated cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Qualified Opinion

As of April 1, 2022, the Band adopted the Public Sector Accounting Board's accounting standard PS 3280 Asset Retirement Obligations. The Band has not completed an assessment on the tangible capital assets to determine whether there are any legal obligations to decommission these assets and the associated costs. Consequently, the impact on the financial assets and financial liabilities remains unknown at this time.

The Band has a 33.33% ownership in Tahltan Nation Development Limited Partnership, Tahltan Nation Development Corporation, and Tahltan Legacy Corporation. These investments are accounted for using the modified equity method as described in Note 2 of the financial statements. Audited financial information with respect to these investments has not been made available for the year ended December 31, 2024; consequently, we are unable to determine whether adjustments are required to investments, earnings (loss) from investments, and net assets for the years ended March 31, 2025 and March 31, 2024.

The Band has a 100% ownership in Tahltan Band Development Corporation. This investment was accounted for using the modified equity basis as described in Note 3 of the financial statements. Audited financial information with respect to this investment has not been made available for the year ended March 31, 2025; consequently, we are unable to determine whether adjustments are required to the investment, earnings (loss) from the investment, and net assets for the years ended March 31, 2025 and March 31, 2024.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Band in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

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In preparing the consolidated financial statements, management is responsible for assessing the Band's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Band or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Band's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Band's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Band's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Band to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Plan and perform the group audit to obtain sufficient appropriate audit evidence regarding the financial information of the entities or business units within the Band as a basis for forming an opinion on the consolidated financial statements. We are responsible for the direction, supervision and review of the audit work performed for the purposes of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Prince George, British Columbia

July 29, 2025

MNP LLP

Chartered Professional Accountants


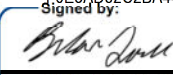

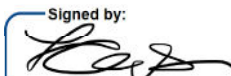
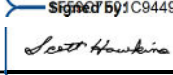
Tahltan Band

Consolidated Statement of Financial Position

As at March 31, 2025

	2025	2024 Restated (Note 16)
Financial assets		
Cash and cash equivalents	18,934,272	13,370,447
Restricted cash (Note 3)	2,610,912	1,692,874
Accounts receivable (Note 4)	9,631,874	8,713,239
Investments in Band business entities (Note 5)	27,816,234	25,310,535
Funds held in trust (Note 6)	284,625	271,028
Total financial assets	59,277,917	49,358,123
Liabilities		
Accounts payable and accruals (Note 7)	1,241,373	1,110,898
Deferred revenue (Note 8)	7,220,913	5,178,408
Debt (Note 9)	2,159,155	1,419,253
Capital lease obligations	-	12,275
Total financial liabilities	10,621,441	7,720,834
Net financial assets	48,656,476	41,637,289
Contingencies (Note 10)		
Non-financial assets		
Tangible capital assets (Schedule 1)	27,741,690	27,906,065
Prepaid expenses	2,635	51,192
Total non-financial assets	27,744,325	27,957,257
Accumulated surplus (Note 11)	76,400,801	69,594,546

Approved on behalf of Chief and Council:

<p>Signed by:</p>  <p>0C3A002C2B44F...</p> <p>Signed by:</p>  <p>0D49F4CE...</p> <p>Signed by:</p>  <p>0B43FB1E07AC4AC...</p>	<p>Chief</p> <p>Councillor</p> <p>Councillor</p>	<p>Signed by:</p>  <p>0C9449B...</p> <p>Signed by:</p>  <p>EF902FF188F2433...</p>	<p>Councillor</p> <p>Councillor</p> <p>Councillor</p>
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The accompanying notes are an integral part of these consolidated financial statements

Tahltan Band
Consolidated Statement of Operations and Accumulated Surplus
For the year ended March 31, 2025

	<i>Schedules</i>	<i>2025 Budget (Note 15)</i>	<i>2025</i>	<i>2024 Restated (Note 16)</i>
Revenue				
Indigenous Services Canada (Note 13)		5,724,398	6,753,013	10,280,904
First Nations Health Authority		3,149,774	3,112,834	2,910,873
Province of British Columbia		633,696	1,870,063	1,378,837
Trust revenue		-	13,597	13,311
Donations and other income		2,506,991	1,853,587	1,866,658
Canada Mortgage Housing Corporation		-	74,626	173,027
BC Gaming		150,000	1,004,326	1,243,744
Rental revenue		-	555,190	525,499
Stikine Wholistic Working Group		459,755	510,000	594,570
First Nations Education Steering Committee		285,141	292,253	361,586
New Relationship Trust		-	270,000	260,000
Canada Post		45,000	177,339	224,223
Aboriginal Housing Management Association		-	180,375	164,813
Earnings from investment in Nation business entities (Note 5)		-	3,577,046	6,498,090
Gain on disposal of tangible capital assets		-	27,436	67,805
Tahltan Central Government		-	612,560	2,159,262
Debt forgiveness (Note 9)		-	54,010	54,000
		12,954,755	20,938,255	28,777,202
Program expenses				
Health	3	2,650,188	2,609,251	3,303,220
Economic Development	4	2,110,154	2,243,134	1,721,182
Education	5	1,247,426	835,607	717,024
Government Development and Administration	6	1,543,389	3,386,209	2,228,163
Stikine Wholistic Working Group	7	-	443,009	659,872
Housing	8	426,818	890,818	652,728
Public Works Operations and Maintenance	9	525,237	702,118	627,031
Social and Community Services	10	3,507,794	2,150,892	1,978,468
Capital Development	11	-	7,737	2,400
Emergency Shelter	13	1,489,654	752,249	619,998
Wildfire	14	-	110,975	-
Total expenses		13,500,660	14,131,999	12,510,086
Annual surplus		(545,905)	6,806,256	16,267,116
Accumulated surplus, beginning of year, as previously stated		71,396,343	71,396,343	53,327,430
Correction of errors (Note 16)		(1,801,797)	(1,801,797)	-
Accumulated surplus, beginning of year, as restated		69,594,546	69,594,546	53,327,430
Accumulated surplus, end of year		69,048,641	76,400,802	69,594,546

The accompanying notes are an integral part of these consolidated financial statements

Tahltan Band
Consolidated Statement of Change in Net Financial Assets
For the year ended March 31, 2025

	2025 Budget (Note 15)	2025	2024 Restated (Note 16)
Annual surplus	(545,905)	6,806,256	16,267,116
Purchases of tangible capital assets	-	(1,464,942)	(7,373,649)
Amortization of tangible capital assets	-	1,603,846	1,410,234
Gain on disposal of tangible capital assets	-	(27,436)	(67,805)
Proceeds on disposal of tangible capital assets	-	52,907	183,995
Use of prepaid expenses	-	48,557	6,537
Increase in net financial assets	(545,905)	7,019,188	10,426,428
Net financial assets, beginning of year	41,637,289	41,637,289	31,210,861
Net financial assets, end of year	41,091,384	48,656,477	41,637,289

The accompanying notes are an integral part of these consolidated financial statements

Tahltan Band
Consolidated Statement of Cash Flows
For the year ended March 31, 2025

	2025	2024 <i>Restated (Note 16)</i>
Cash provided by (used for) the following activities		
Operating activities		
Annual surplus	6,806,256	16,267,116
Non-cash items		
Amortization	1,603,846	1,410,234
Gain on disposal of tangible capital assets	(27,436)	(67,805)
Long-term debt forgiveness	(54,010)	(54,000)
Trust fund interest revenue	(13,597)	(13,311)
Bad debts	75,697	(488,005)
Earnings from investment in Band business entities (Note 5)	(3,577,046)	(6,498,090)
	4,813,710	10,556,139
Changes in working capital accounts		
Accounts receivable	(994,332)	(1,711,516)
Restricted cash	(1,000,773)	(188,016)
Prepaid expenses	48,557	6,537
Accounts payable and accruals	130,475	(1,351,708)
Deferred revenue	2,042,505	1,794,088
	5,040,142	9,105,524
Financing activities		
Advances of debt	885,854	1,002,142
Repayment of debt	(91,942)	(180,945)
	793,912	821,197
Capital activities		
Purchases of tangible capital assets	(1,464,942)	(7,373,649)
Proceeds on disposal of tangible capital assets	52,907	183,995
Payment of capital lease obligation	(12,275)	(25,443)
	(1,424,310)	(7,215,097)
Investing activities		
Withdrawal from Band business entity (Note 5)	1,071,347	1,238,808
Increase in cash resources	5,481,091	3,950,432
Cash and cash equivalents, beginning of year	13,370,447	9,420,015
Cash and cash equivalents, end of year	18,851,538	13,370,447
Statement does not balance, please review	1	-

The accompanying notes are an integral part of these consolidated financial statements

1. Operations

The Tahltan Band (the "Band") is located in the province of British Columbia, and provides various services to its members. Tahltan Band includes the Band's members, government and all related entities that are accountable to the Band and are either owned or controlled by the Band.

2. Significant accounting policies

These consolidated financial statements are the representations of management, prepared in accordance with Canadian public sector accounting standards and include the following significant accounting policies:

Basis of presentation

Sources of revenue and expenses are recorded on the accrual basis of accounting. The accrual basis of accounting recognizes revenue as it becomes available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods or services and the creation of a legal obligation to pay.

Reporting entities consolidated

The financial statements consolidate the financial activities of all entities and departments comprising the Band reporting entity, except for government business entities.

The Band has consolidated the assets, liabilities, revenue and expenses of the following entities and departments:

- Tahltan Band's CMHC Social Housing Program
- Stikine Housing Authority Society
- Tahltan Health and Social Services Society

All inter-entity balances have been eliminated on consolidation; however, transactions between departments have not been eliminated in order to present the results of operations for each specific department.

Tahltan Band business entities, owned or controlled by the Band's Council but not dependent on the Band for their continuing operations, are included in the consolidated financial statements using the modified equity method. Under the modified equity method, the equity method of accounting is modified only to the extent that the Band business entity accounting principles are not adjusted to conform to those of the Band. Thus, the Band's investment in these entities is recorded at acquisition cost and is increased for the proportionate share of post acquisition earnings and decreased by post acquisition losses and distributions received. Entities accounted for by the modified equity basis include:

- Tahltan Band Development Corporation - 100%
- Tahltan Legacy Corporation - 33.33%
- Tahltan Nation Development Corporation - 33.33%
- Tahltan Development Limited Partnership - 33.33%

Cash and cash equivalents

Cash and cash equivalents include balances with banks and short-term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

Funds held in Ottawa Trust Fund

Funds held in trust on behalf of Band members by the Government of Canada in the Ottawa Trust Fund are reported on the consolidated statement of financial position with an offsetting amount in accumulated surplus. Trust moneys consist of:

- Capital trust moneys derived from non-renewable resource transactions on land or other Band tangible capital assets; and
- Revenue trust moneys generated primarily through land leasing transactions or interest earned on deposits held in trust.

2. Significant accounting policies *(Continued from previous page)*

Tangible capital assets

Tangible capital assets are initially recorded at cost based on historical cost accounting records. Contributed tangible assets are recorded at their fair value at the date of contribution.

All intangible assets and items inherited by the rights of the Band, such as reserve land, forests, water and mineral resources are not recognized in the Band's consolidated financial statements.

When conditions indicate that a tangible capital asset no longer contributes to the Band's ability to provide goods and services, or that the value of future economic benefits associated with a tangible capital asset is less than its net book value, the Band reduces the cost of the asset to reflect the decline in its value. Write-downs of tangible capital assets are not reversed.

Amortization

Tangible capital assets are amortized annually using the following methods at rates intended to amortize the cost of the assets over their estimated useful lives, commencing once the asset is available for use as follows:

	Method	Rate
Automotive equipment	declining balance	30 %
Buildings	declining balance	4 %
Furniture and fixtures	declining balance	20 %
Computer equipment	declining balance	45%-100 %
Infrastructure	declining balance	5 %
Equipment under capital lease	declining balance	30 %
Leasehold improvements	straight-line	25 years

Net financial assets

The Band's consolidated financial statements are presented so as to highlight net financial assets as the measurement of consolidated financial position. The net financial assets of the Band are determined by its financial assets less its liabilities. Net financial assets combined with non-financial assets comprise a second indicator of consolidated financial position, accumulated annual surplus.

Asset classification

Assets are classified as either financial or non-financial. Financial assets are assets that could be used to discharge existing liabilities or finance future operations. Non-financial assets are acquired, constructed or developed assets that do not normally provide resources to discharge existing liabilities but are employed to deliver government services, may be consumed in normal operations and are not for resale in the normal course of operations. Non-financial assets include tangible capital assets and prepaid expenses.

Measurement uncertainty (use of estimates)

The preparation of consolidated financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements, and the reported amounts of revenue and expenses during the reporting period.

Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary. Amortization is based on the estimated useful lives of tangible capital assets. Liabilities for contaminated sites are estimated based on the best information available regarding potentially contaminated sites that the Band is responsible for.

By their nature, these judgments are subject to measurement uncertainty, and the effect on the consolidated financial statements of changes in such estimates and assumptions in future periods could be significant. These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

2. Significant accounting policies *(Continued from previous page)*

Revenue recognition

Funding

Revenue is recognized as it becomes receivable under the terms of applicable funding agreements. Funding received under funding arrangements that relate to a subsequent fiscal period are reflected as deferred revenue on the consolidated statement of financial position in the year of receipt.

Government Transfers

The Band recognizes a government transfer as revenue when the transfer is authorized and all eligibility criteria, if any, have been met. A government transfer with stipulations giving rise to an obligation that meets the definition of a liability is recognized as a liability. In such circumstances, the Band recognizes revenue as the liability is settled. Transfers of non-depreciable assets are recognized in revenue when received or receivable.

Externally restricted revenue

The Band recognizes externally restricted inflows as revenue in the period the resources are used for the purpose specified in accordance with an agreement or legislation. Until this time, the Band records externally restricted inflows in deferred revenue.

Funds held in Ottawa Trust Fund

Due to measurement uncertainty, revenue related to the receipt of funds held in the Ottawa Trust Fund is recognized when it is received. The Band may have submitted band council resolutions requesting the receipt of trust funds as at March 31, 2025.

Non-exchange transactions - Transactions with no performance obligations

The Band recognizes revenue from donations, grants, settlements, Impact and Benefit Agreements (IBAs), etc.

These non-exchange transactions have no performance obligations and are recognized at their realizable value when the Band has the authority to claim or retain economic inflows based on a past transaction or event giving rise to an asset.

Exchange transactions - Transactions with performance obligations

Revenue from transactions with performance obligations such as administration fees, contract revenue and other own source revenue is recognized when the Band satisfies a performance obligation by providing the promised goods or services to a payor. The performance obligation is evaluated as being satisfied either over a period of time or at a point in time.

Long-lived assets and discontinued operations

Long-lived assets consist of tangible capital assets. Long-lived assets held for use are measured and amortized as described in the applicable accounting policies.

The Band performs impairment testing on long-lived assets held for use whenever events or changes in circumstances indicate that the carrying amount of an asset, or group of assets, may not be recoverable. Impairment is measured as the amount by which the asset's carrying amount exceeds its fair value. Fair value is measured using prices for similar items. Any impairment is included in surplus for the year.

Segments

The Band conducts its business through a number of reportable segments as described in Note 14. These operating segments are established by senior management to facilitate the achievement of the Band's long-term objectives to aid in resource allocation decisions, and to assess operational performance.

For each reported segment, revenue and expenses represent both amounts that are directly attributable to the segment and amounts that are allocated on a reasonable basis.

The accounting policies used in these segments are consistent with those followed in the preparation of the consolidated financial statements.

2. Significant accounting policies *(Continued from previous page)*

Liability for contaminated site

A liability for remediation of a contaminated site is recognized at the best estimate of the amount required to remediate the contaminated site when contamination exceeding an environmental standard exists, the Band is either directly responsible or accepts responsibility, it is expected that future economic benefits will be given up, and a reasonable estimate of the amount is determinable. The best estimate of the liability includes all costs directly attributable to remediation activities and is reduced by expected net recoveries based on information available at March 31, 2025.

At each financial reporting date, the Band reviews the carrying amount of the liability. Any revisions required to the amount previously recognized is accounted for in the period revisions are made. The Band continues to recognize the liability until it is settled or otherwise extinguished. Disbursements made to settle the liability are deducted from the reported liability when they are made.

Asset retirement obligation

A liability for an asset retirement obligation is recognized at the best estimate of the amount required to retire a tangible capital asset (or a component thereof) at the financial statement date when there is a legal obligation for the Band to incur retirement costs in relation to a tangible capital asset (or component thereof), the past transaction or event giving rise to the liability has occurred, it is expected that future economic benefits will be given up, and a reasonable estimate of the amount can be made. The best estimate of the liability includes all costs directly attributable to asset retirement activities, based on information available at March 31, 2025. The best estimate of an asset retirement obligation incorporates a present value technique, when the cash flows required to settle or otherwise extinguish an asset retirement obligation are expected to occur over extended future periods.

When a liability for an asset retirement obligation is initially recognized, a corresponding asset retirement cost is capitalized to the carrying amount of the related tangible capital asset (or component thereof). The asset retirement cost is amortized over the useful life of the related asset.

At each financial reporting date, the Band reviews the carrying amount of the liability. The Band recognizes period-to-period changes to the liability due to the passage of time as accretion expense. Changes to the liability arising from revisions to either the timing, the amount of the original estimate of undiscounted cash flows or the discount rate are recognized as an increase or decrease to the carrying amount of the related tangible capital asset.

The Band continues to recognize the liability until it is settled or otherwise extinguished. Disbursements made to settle the liability are deducted from the reported liability when they are made.

Financial instruments

The Band recognizes its financial instruments when the Band becomes party to the contractual provisions of the financial instrument. All financial instruments are initially recorded at their fair value.

At initial recognition, the Band may irrevocably elect to subsequently measure any financial instrument at fair value. The Band has not made such an election during the year.

The Band subsequently measures investments in equity instruments quoted in an active market and all derivative instruments, except those that are linked to, and must be settled by delivery of, unquoted equity instruments of another entity, at fair value. Fair value is determined by published price quotations. Transactions to purchase or sell these items are recorded on the trade date. Net gains and losses arising from changes in fair value are recognized in the consolidated statement of remeasurement gains and losses. Interest income is recognized in the consolidated statement of operations. Investments in equity instruments not quoted in an active market and derivatives that are linked to, and must be settled by delivery of, unquoted equity instruments of another entity, are subsequently measured at cost. With the exception of those instruments designated at fair value, all other financial assets and liabilities are subsequently measured at amortized cost using the effective interest rate method.

Transaction costs directly attributable to the origination, acquisition, issuance or assumption of financial instruments subsequently measured at fair value are immediately recognized in operating annual surplus. Conversely, transaction costs are added to the carrying amount for those financial instruments subsequently measured at cost or amortized cost.

2. Significant accounting policies *(Continued from previous page)*

Financial instruments *(Continued from previous page)*

All financial assets except derivatives are tested annually for impairment. Management considers whether the investee has experienced continued losses for a period of years, recent collection experience for the loan, such as a default or delinquency in interest or principal payments in determining whether objective evidence of impairment exists. Any impairment, which is not considered temporary, is recorded in the consolidated statement of operations. Write-downs of financial assets measured at cost and/or amortized cost to reflect losses in value are not reversed for subsequent increases in value. Reversals of any net remeasurements of financial assets measured at fair value are reported in the consolidated statement of remeasurement gains and losses.

The Band as a part of its operations carries a number of financial instruments. It is management's opinion that the Band is not exposed to significant market, currency or credit risks arising from these financial instruments except as otherwise disclosed.

Credit risk

Credit risk is the risk that the Band will suffer a financial loss from the failure of another party to discharge an obligation. Credit risk is assessed as low as the majority of the Band's revenue is received from government organizations where there is little concern of the Band not receiving the funds.

Interest rate risk

Interest rate risk is the risk to the Band's earnings that arises from fluctuations in market interest rates and the degree of volatility of these rates. The Band does not use derivative instruments to reduce its exposure to interest rate risk. Management expects interest rates to remain relatively consistent for the coming year and therefore considers the risk related to be low.

Liquidity risk

Liquidity risk is the risk that the Band will encounter difficulty in meeting obligations associated with financial liabilities. The Band monitors its cash balances and cash flows generated from funding and other revenues to meet its obligations. Liquidity risk is assessed as low as the Band has sufficient assets to meet its obligations when they become due.

3. Restricted cash

Under the terms of the agreement with Canada Mortgage and Housing Corporation ("CMHC"), the replacement reserve account is to be credited in the amount of \$7,652 (2024 - \$4,000) annually. These funds, along with accumulated interest, must be held in a separate bank account and/or invested only in accounts or instruments insured by the Canada Deposit Insurance Corporation or as may otherwise be approved by CMHC from time to time. The funds in the account may only be used as approved by CMHC.

Under the terms of the agreement with Canada Mortgage and Housing Corporation ("CMHC"), excess revenue over expenditures for the Post 1996 phases may be retained in an operating reserve. These funds, along with accumulated interest, must be held in a separate bank account and/or invested only in accounts or instruments insured by the Canada Deposit Insurance Corporation or as may otherwise be approved by CMHC from time to time.

At year end, the replacement reserve totaled \$121,618 (2024 - \$113,142). At year end, the replacement reserve is under-funded by \$38,883 (2024 - under-funded by \$31,170). The operating reserve is adequately funded (2024 - adequately funded).

Included in restricted cash is \$2,610,912 (2024 - \$1,609,902) related to unexpended gaming funds, and \$82,735 (2024 - \$81,972) related to CMHC replacement reserve fund.

Tahltan Band
Notes to the Consolidated Financial Statements
For the year ended March 31, 2025

4. Accounts receivable

	2025	2024 <i>Restated (Note 16)</i>
Government funding	5,360,997	6,895,382
Rent receivables	1,213,760	1,406,470
Other receivables	3,531,406	1,443,523
	10,106,163	9,745,375
Less: Allowance for doubtful accounts	(120,000)	(363,571)
Less: Allowance for doubtful accounts on rent receivables	(354,289)	(668,565)
Total allowance for doubtful accounts	(474,289)	(1,032,136)
	9,631,874	8,713,239

5. Investments in Band business entities

The Band has investments in the following entities:

	<i>Balance, beginning of year</i>	<i>Share of earnings</i>	<i>Partner contributions</i>	2025 <i>Total investment</i>
Wholly-owned Businesses:				
Tahltan Band Development Corporation	3	-	-	3
Band Business Enterprises:				
Tahltan Nation Development Corporation - 33.33%	525	-	-	525
Band Business Enterprises – Modified Equity:				
Tahltan Nation Development Limited Partnership - 33.33%	25,310,007	3,577,046	(1,071,347)	27,815,706
	25,310,535	3,577,046	(1,071,347)	27,816,234
	<i>Balance, beginning of year</i>	<i>Share of earnings</i>	<i>Partner contributions</i>	2024 <i>Total investment</i>
Wholly-owned Businesses:				
Tahltan Nation Development Corporation - 33.33%	3	-	-	3
Band Business Enterprises:				
Tahltan Nation Development Corporation - 33.33%	525	-	-	525
Band Business Enterprises – Modified Equity:				
Tahltan Nation Development Limited Partnership - 33.33%	20,050,725	6,498,090	(1,238,808)	25,310,007
	20,051,253	6,498,090	(1,238,808)	25,310,535

Tahltan Band
Notes to the Consolidated Financial Statements
For the year ended March 31, 2025

6. Funds held in trust

Capital and revenue trust monies are transferred to the Band on the authorization of the Minister of Indigenous Services Canada, with the consent of the Band's Council.

	2025	2024
Capital Trust		
Balance, beginning and end of year	1,294	1,294
Revenue Trust		
Balance, beginning of year	269,734	256,423
Interest	9,176	8,925
Special (BC)	4,421	4,386
Balance, end of year	283,331	269,734
	284,625	271,028

7. Accounts payable and accruals

	2025	2024
Trade and other payables	1,012,476	908,983
Payroll and benefits	93,751	73,295
Government remittances	113,187	108,541
Housing	21,959	20,079
	1,241,373	1,110,898

8. Deferred revenue

	2025	2024
Indigenous Services Canada	7,220,913	5,178,408

Tahltan Band
Notes to the Consolidated Financial Statements
For the year ended March 31, 2025

9. Long-term debt

	2025	<i>2024 Restated (Note 16)</i>
British Columbia Housing Management Commission mortgage - payable in annual payments of \$54,000 or forgivable in annual decrements of \$54,000 if the Band is in compliance with the terms of the related operating agreement, bearing no interest, secured by properties with a net book value of \$400,974 (2024 - \$417,681), maturing August 2030.	269,990	324,000
All Nations Trust (Post-1996 Program) loan - payable in monthly blended payments of \$9,014, including interest of 3.30% per annum, secured by a Government of Canada ministerial guarantee, maturing September 2049.	1,819,874	958,344
All Nations Trust (Post-1996 Program) loan - payable in monthly blended payments of \$1,872 including interest of 1.57% per annum, secured by a Government of Canada ministerial guarantee, maturing August 2026.	29,793	51,449
Scotiabank loan - payable in monthly blended payments of \$1,254 including interest of 1.99% per annum, secured by a specific piece of equipment with a net book value of \$17,704 (2024 - \$59,012), maturing December 2026.	25,865	40,246
Royal Bank of Canada loan - payable in monthly blended payments of \$792 including interest of 5.69% per annum, secured by a specific piece of equipment with a net book value of \$9,766 (2024 - \$19,531), maturing September 2026.	13,633	22,098
Great West Finance loan - repaid during the year.	-	23,116
	2,159,155	1,419,253

Principal repayments on long-term debt in each of the next five years, assuming long-term debt subject to refinancing is renewed, are estimated as follows:

2026	148,807
2027	127,793
2028	106,163
2029	107,910
2030	109,717
	<hr/>
	600,390
Thereafter	1,558,765
	<hr/>
	2,159,155

10. Contingencies

- a) The financial results of CMHC Social Housing program are subject to review by CMHC. It is possible that adjustments could be made based on the results of their review.
- b) The Band is subject to funding recoveries according to their agreements with federal government agencies. It has not yet been determined to what extent any funding amounts related to the year ended March 31, 2025 might be recovered.

Tahltan Band
Notes to the Consolidated Financial Statements
For the year ended March 31, 2025

11. Accumulated surplus

Accumulated surplus consists of the following:

	2025	<i>2024 Restated (Note 16)</i>
Equity in Ottawa Trust Funds	284,625	271,028
Equity in operating fund	22,595,789	17,425,301
Equity in tangible capital assets	25,582,535	26,474,537
Investment in business entities	27,816,234	25,310,535
Replacement and operating reserve	121,618	113,142
	76,400,801	69,594,543

12. Economic dependence

Tahltan Band receives a significant portion of its revenue from Indigenous Services Canada as a result of Treaties entered into with the Government of Canada. These treaties are administered by Indigenous Services Canada under the terms and conditions of the *Indian Act*. The ability of the Band to continue operations is dependent upon the Government of Canada's continued financial commitments as guaranteed by these treaties.

13. Indigenous Services Canada ("ISC") funding reconciliation

	2025	<i>2024</i>
Direct Nation Funding		
Revenue per confirmation	8,835,519	11,537,640
Revenue deferred during the year	(3,155,329)	(6,119,040)
Deferred revenue recognized during the year	1,112,823	4,153,178
Clawback recovery	(40,000)	709,126
	6,753,013	10,280,904

14. Segments

The Band receives revenue from different projects and sources. For management and reporting purposes, the revenue, expenses and surplus or deficits are organized by the following segments:

Health:

Includes activities related to the provision of health services within Tahltan Band.

Economic development:

Includes activities related to a range of different revenue streams and sources of employment including tourism, the post office, equipment operations and community economic development.

Education:

Includes revenue and expenses related to the provision of services to eligible Band students enrolled in elementary/secondary education programs and eligible post-secondary education programs.

Government development and administration:

Includes activities related to the fulfillment of environmental obligations, administration of water resources in the Band's territory, fisheries, employee benefits and emergency benefits.

Stikine Wholistic Working Group:

Includes activities related to the provision of health programs and social services under an agreement with Band's Health Authority.

Housing:

Includes revenue and expenses related to the provision of on-reserve assistance to eligible members under the Canada Mortgage and Housing Corporation housing programs.

Public works operations and maintenance:

Includes activities related to the construction and maintenance of public spaces within the community.

Social and community services:

Includes activities related to the delivery of social and community services related to special needs, adult care, national child benefits and prevention services among others.

Capital development:

Includes revenue and expenses related to capital projects and land development.

Trust:

Includes the Ottawa Trust Funds revenue.

Emergency shelter:

Includes revenue and expenses related to the operation of the emergency shelter in Telegraph Creek and Three Sisters Haven House Program.

Wildfire:

Includes disaster response and recovery services activities related to the wildfire.

Tahltan Band
Notes to the Consolidated Financial Statements
For the year ended March 31, 2025

15. Budget information

The disclosed budget information has been approved by the Chief and Council of Tahltan Band on April 15, 2024.

16. Correction of errors

Subsequent to release of the consolidated financial statements for the year ended March 31, 2024, it was determined that trade and other receivables were over-stated by \$843,452. Consequently, other revenue was over-stated by \$843,452. The effects on the accounts are as follows:

- Trade and other receivables decreased by \$843,452
- Other revenue income decreased by \$843,452
- Net assets decreased by \$843,452
- Accumulated surplus decreased by \$843,452

In additions, it was determined that debt from CMHC was under-understated by \$958,345. Consequently, other revenue was over-stated by \$958,345. The effects on the accounts are as follows:

- Debt increased by \$958,345
- Other revenue income decreased by \$958,345
- Net assets decreased by \$958,345
- Accumulated surplus decreased by \$958,345

17. Three Sisters Haven House

Three Sisters Haven House in Telegraph Creek is funded by the Aboriginal Housing Management Association (AHMA) and this program is part of the Social and Community Services segment as described in Note 14.

	2025	2024
Revenue		
Aboriginal Housing Management Association	180,375	164,813
Expenses		
Automotive	764	2,526
Contracted services	7,096	2,010
Client and community services	4,557	5,447
Insurance	5,523	4,776
Office supplies	14,468	9,009
Payments to recipients	500	-
Materials and supplies	4,272	4,713
Salaries and benefits	124,606	120,194
Training and workshops	410	300
Travel and accommodations	3,259	-
Telephone and utilities	8,505	9,753
	173,960	158,728
Surplus of revenue over expenses	6,415	6,085

18. Comparative figures

Certain comparative figures have been reclassified to conform with current year's presentation.

Tahltan Band
Schedule 1 - Consolidated Schedule of Tangible Capital Assets
For the year ended March 31, 2025

	<i>Land</i>	<i>Buildings</i>	<i>CMHC Housing</i>	<i>Leasehold improvements</i>	<i>Infrastructure</i>	<i>Automotive equipment</i>	<i>Subtotal</i>
Cost							
Balance, beginning of year	55,093	20,443,504	1,381,327	178,784	15,601,776	3,308,175	40,968,659
Acquisition of tangible capital assets	-	149,779	530,250	-	570,886	191,974	1,442,889
Disposal of tangible capital assets	-	-	-	-	-	(61,156)	(61,156)
Adjustment	-	-	2,061,920	-	(2,061,920)	-	-
Balance, end of year	55,093	20,593,283	3,973,497	178,784	14,110,742	3,438,993	42,350,392
Accumulated amortization							
Balance, beginning of year	-	7,914,967	380,556	111,587	2,658,719	2,348,930	13,414,759
Annual amortization	-	503,139	126,436	7,151	581,229	307,405	1,525,360
Accumulated amortization adjustment on disposals	-	-	-	-	-	(35,685)	(35,685)
Balance, end of year	-	8,418,106	506,992	118,738	3,239,948	2,620,650	14,904,434
Net book value of tangible capital assets	55,093	12,175,177	3,466,505	60,046	10,870,794	818,343	27,445,958
2024 Net book value of tangible capital assets	55,093	12,528,537	1,000,771	67,197	12,943,057	959,245	27,553,900

Tahltan Band
Schedule 1 - Consolidated Schedule of Tangible Capital Assets
For the year ended March 31, 2025

	<i>Subtotal</i>	<i>Furniture and fixtures</i>	<i>Computer equipment</i>	<i>Assets under capital lease</i>	<i>2025</i>	<i>2024</i>
Cost						
Balance, beginning of year	40,968,659	642,581	87,478	118,167	41,816,885	34,640,927
Acquisition of tangible capital assets	1,442,889	-	22,053	-	1,464,942	7,373,649
Disposal of tangible capital assets	(61,156)	-	-	-	(61,156)	(197,691)
Adjustment	-	-	-	-	-	-
Balance, end of year	42,350,392	642,581	109,531	118,167	43,220,671	41,816,885
Accumulated amortization						
Balance, beginning of year	13,414,759	328,419	71,250	96,392	13,910,820	12,582,087
Annual amortization	1,525,360	62,831	9,124	6,531	1,603,846	1,410,234
Accumulated amortization adjustment on disposals	(35,685)	-	-	-	(35,685)	(81,501)
Balance, end of year	14,904,434	391,250	80,374	102,923	15,478,981	13,910,820
Net book value of tangible capital assets	27,445,958	251,331	29,157	15,244	27,741,690	27,906,065
2024 Net book value of tangible capital assets	27,553,900	314,162	16,228	21,775	27,906,065	

Tahltan Band
Schedule 2 - Schedule of Consolidated Expenses by Object
For the year ended March 31, 2025

	2025 Budget (Note 15)	2025	2024
Consolidated expenses by object			
Salaries and benefits	3,999,562	3,493,485	3,185,765
Contracted services	1,463,281	1,419,364	1,984,239
Travel and accommodation	405,747	1,268,573	1,386,765
Professional fees	32,815	967,198	473,851
Client and community services	3,152,780	823,047	805,125
Office supplies	319,262	613,918	544,714
Materials and supplies	842,187	590,090	613,162
Payments to recipients	-	513,978	464,979
Telephone and utilities	398,991	509,203	493,234
Room and board	261,000	447,895	393,943
Insurance	284,697	430,515	383,920
Rent	257,821	371,012	265,702
Tuition	300,900	228,743	179,856
Repairs and maintenance	251,165	188,596	140,764
Automotive	151,088	159,485	146,480
Other expenses	-	142,830	-
Honouraria	131,500	111,450	66,120
Training and workshops	547,673	86,908	47,628
Bad debts (recovery)	-	75,697	(488,005)
Bank charges and interest	1,000	74,409	2,431
Appliances	-	4,309	-
Property tax	2,464	3,928	3,773
Interest on long-term debt	-	2,411	5,129
Advertising	22,600	1,110	277
Amortization	-	1,603,846	1,410,234
Administration	674,127	-	-
	13,500,660	14,132,000	12,510,086

**Tahltan Band
Health**

Schedule 3 - Consolidated Schedule of Revenue and Expenses

For the year ended March 31, 2025

	2025 Budget (Note 15)	2025	2024
Revenue			
Indigenous Services Canada	-	-	421,529
First Nations Health Authority	2,803,309	2,824,303	2,632,322
Province of British Columbia	-	100,850	74,583
Donations and other income	-	1,000	-
	2,803,309	2,926,153	3,128,434
Expenses			
Travel and accommodation	81,450	932,326	1,033,956
Salaries and benefits	1,171,084	859,826	845,204
Contracted services	320,000	204,819	664,442
Office supplies	50,997	128,723	199,905
Telephone and utilities	103,001	121,659	115,112
Client and community services	504,076	102,521	232,760
Automotive	54,000	68,925	85,547
Professional fees	3,000	59,552	36,173
Rent	30,000	43,298	27,436
Insurance	20,000	25,486	6,698
Training and workshops	101,000	20,625	7,807
Repairs and maintenance	40,170	19,197	14,032
Payments to recipients	-	11,800	7,150
Materials and supplies	162,810	9,090	26,129
Advertising	8,600	831	279
Interest on long-term debt	-	573	590
	2,650,188	2,609,251	3,303,220
Surplus (deficit) before transfers	153,121	316,902	(174,786)
Transfers between programs	-	-	(142,682)
Annual surplus (deficit)	153,121	316,902	(317,468)

Tahltan Band
Economic Development

Schedule 4 - Consolidated Schedule of Revenue and Expenses

For the year ended March 31, 2025

	2025 Budget (Note 15)	2025	2024
Revenue			
Indigenous Services Canada	122,269	670,777	163,693
First Nations Health Authority	206,939	161,621	278,551
Province of British Columbia	-	911,226	530,396
Earnings from investment in Nation business entities	-	3,577,046	6,498,090
BC Gaming	100,000	1,004,326	1,243,744
Rental revenue	-	209,768	204,802
Tahltan Central Government	-	612,560	2,159,262
First Nations Education Steering Committee	219,844	246,182	281,151
Stikine Wholistic Working Group	-	-	84,570
Canada Post	45,000	177,339	224,223
Donations and other income	287,145	720,390	466,807
	981,197	8,291,235	12,135,289
Expenses			
Administration	125,190	-	-
Salaries and benefits	785,900	532,574	489,517
Contracted services	194,000	404,057	374,465
Professional fees	11,942	406,629	65,010
Materials and supplies	98,700	217,655	273,366
Office supplies	16,500	111,304	124,440
Repairs and maintenance	27,500	106,029	58,571
Telephone and utilities	30,220	75,610	79,836
Payments to recipients	-	76,291	34,226
Client and community services	651,202	75,822	69,946
Travel and accommodation	60,000	54,990	52,356
Rent	50,000	52,359	28,450
Insurance	6,000	47,018	36,177
Automotive	11,000	40,957	11,673
Training and workshops	30,500	33,621	18,610
Honouraria	3,000	6,100	-
Interest on long-term debt	-	1,838	4,539
Advertising	8,500	279	-
Bank charges and interest	-	1	-
	2,110,154	2,243,134	1,721,182
Surplus before transfers	(1,128,957)	6,048,101	10,414,107
Transfers between programs	-	(35,215)	219,534
Annual surplus	(1,128,957)	6,012,886	10,633,641

**Tahltan Band
Education**

Schedule 5 - Consolidated Schedule of Revenue and Expenses
For the year ended March 31, 2025

	2025 Budget (Note 15)	2025	2024
Revenue			
Indigenous Services Canada	993,912	1,139,255	887,385
Province of British Columbia	-	24,700	-
Rental revenue	-	54,072	50,610
First Nations Education Steering Committee	65,297	22,886	80,435
Donations and other income	25,000	20,000	-
	1,084,209	1,260,913	1,018,430
Expenses			
Room and board	261,000	447,895	393,943
Tuition	300,900	228,743	179,856
Payments to recipients	-	44,060	58,900
Salaries and benefits	48,337	37,661	37,138
Contracted services	579,048	31,259	17,127
Travel and accommodation	36,793	14,348	9,830
Materials and supplies	9,000	11,201	9
Rent	7,000	8,400	8,400
Telephone and utilities	5,348	3,382	4,239
Insurance	-	2,509	-
Training and workshops	-	2,418	-
Repairs and maintenance	-	2,278	2,511
Automotive	-	1,311	-
Office supplies	-	142	121
Professional fees	-	-	4,950
	1,247,426	835,607	717,024
Annual surplus	(163,217)	425,306	301,406

Tahltan Band
Government Development and Administration
Schedule 6 - Consolidated Schedule of Revenue and Expenses

For the year ended March 31, 2025

	2025 Budget (Note 15)	2025	2024
Revenue			
Indigenous Services Canada	627,368	785,193	682,760
Rental revenue	-	1,050	3,750
Gain on disposal of tangible capital assets	-	27,436	67,805
New Relationship Trust	-	-	260,000
Donations and other income	1,123,672	782,319	983,897
	1,751,040	1,595,998	1,998,212
Expenses			
Amortization	-	1,386,888	1,281,043
Salaries and benefits	763,913	812,640	747,487
Contracted services	25,000	225,915	76,207
Professional fees	-	194,477	296,715
Travel and accommodation	120,000	168,849	144,406
Other expenses	-	142,827	-
Honouraria	80,000	101,350	66,047
Bad debts (recovery)	-	75,697	(488,005)
Materials and supplies	20,000	71,367	12,250
Office supplies (recovery)	100,000	43,055	(87,253)
Insurance	60,000	40,424	31,097
Telephone and utilities	51,000	34,874	30,101
Other expenses	-	29,754	67,208
Rent	126,275	26,400	18,000
Automotive	15,000	18,435	12,381
Repairs and maintenance	20,000	6,522	5,616
Client and community services	129,201	2,074	163
Training and workshops	31,000	2,012	12,654
Property tax	1,000	1,341	444
Bank charges and interest	1,000	1,308	1,602
	1,543,389	3,386,209	2,228,163
Deficit before transfers	207,651	(1,790,211)	(229,951)
Transfers between programs	-	-	(25,000)
Annual deficit	207,651	(1,790,211)	(254,951)

Tahltan Band
Stikine Wholistic Working Group
Schedule 7 - Consolidated Schedule of Revenue and Expenses
For the year ended March 31, 2025

	2025 Budget (Note 15)	2025	2024
Revenue			
Stikine Wholistic Working Group	459,755	510,000	510,000
Donations and other income	-	20,000	35,074
	459,755	530,000	545,074
Expenses			
Client and community services	-	245,852	221,985
Contracted services	-	59,327	118,845
Payments to recipients	-	48,000	44,500
Materials and supplies	-	25,185	36,941
Travel and accommodation	-	20,667	63,127
Office supplies	-	15,211	52,688
Training and workshops	-	10,371	554
Salaries and benefits	-	5,303	67,096
Repairs and maintenance	-	4,392	32,448
Honouraria	-	4,000	73
Telephone and utilities	-	3,126	17,645
Insurance	-	1,184	741
Automotive	-	391	2,579
Rent	-	-	650
	-	443,009	659,872
Annual surplus (deficit)	459,755	86,991	(114,798)

**Tahltan Band
Housing**

Schedule 8 - Consolidated Schedule of Revenue and Expenses

For the year ended March 31, 2025

	2025 Budget (Note 15)	2025	2024 Restated (Note 16)
Revenue			
Indigenous Services Canada	1,701,585	325,484	893,501
Rental revenue	-	170,090	187,036
Canada Mortgage Housing Corporation	-	74,626	173,027
Donations and other income	-	59,080	59,521
Long-term debt forgiveness	-	54,010	54,000
	1,701,585	683,290	1,367,085
Expenses			
Amortization	-	216,958	129,191
Insurance	172,208	186,300	168,392
Professional fees	3,873	103,809	5,625
Materials and supplies	59,179	102,918	98,247
Salaries and benefits	70,070	74,275	3,439
Bank charges and interest	-	73,100	829
Contracted services	81,709	66,658	180,397
Telephone and utilities	25,337	32,403	31,395
Office supplies	14,042	26,318	33,897
Appliances	-	4,309	-
Travel and accommodation	400	1,832	400
Other expenses	-	1,000	-
Property tax	-	938	916
	426,818	890,818	652,728
Surplus (deficit) before transfers	1,274,767	(207,528)	714,357
Transfers between programs	-	34,067	-
Annual surplus (deficit)	1,274,767	(173,461)	714,357

Tahltan Band
Public Works Operations and Maintenance
Schedule 9 - Consolidated Schedule of Revenue and Expenses
For the year ended March 31, 2025

	2025 Budget (Note 15)	2025	2024
Revenue			
Indigenous Services Canada	407,642	720,690	941,605
Rental revenue	-	62,250	58,900
Donations and other income	484,000	33,297	153,797
	891,642	816,237	1,154,302
Expenses			
Professional fees	-	150,682	63,226
Salaries and benefits	195,000	125,729	93,965
Contracted services	-	138,495	260,089
Telephone and utilities	96,020	113,904	62,749
Materials and supplies	110,456	46,998	33,838
Office supplies	34,123	37,443	33,849
Insurance	12,789	33,070	41,393
Repairs and maintenance	17,112	29,699	6,639
Travel and accommodation	29,737	8,255	12,482
Automotive	-	7,100	-
Client and community services	-	7,000	-
Payments to recipients	-	1,500	1,516
Property tax	-	1,041	762
Training and workshops	30,000	663	-
Rent	-	539	16,523
	525,237	702,118	627,031
Surplus before transfers	366,405	114,119	527,271
Transfers between programs	-	(531)	131,354
Annual surplus	366,405	113,588	658,625

Tahltan Band
Social and Community Services
Schedule 10 - Consolidated Schedule of Revenue and Expenses

For the year ended March 31, 2025

	2025 Budget (Note 15)	2025	2024
Revenue			
Indigenous Services Canada	1,068,319	1,756,426	1,657,848
First Nations Health Authority	139,526	126,910	-
Province of British Columbia	633,696	833,286	728,357
Rental revenue	-	57,960	20,400
Aboriginal Housing Management Association	-	180,375	164,813
Donations and other income	587,174	202,500	158,750
	2,428,715	3,157,457	2,730,168
Expenses			
Salaries and benefits	666,946	776,004	657,196
Payments to recipients	-	294,174	248,479
Rent	8,400	240,016	166,243
Client and community services	1,522,700	208,700	211,157
Office supplies	75,100	153,858	130,126
Telephone and utilities	82,566	113,959	141,223
Contracted services	294,884	85,581	114,924
Insurance	7,200	78,137	94,564
Materials and supplies	376,742	66,617	113,554
Travel and accommodation	60,366	54,555	54,775
Professional fees	14,000	38,966	2,153
Automotive	64,888	25,288	24,488
Training and workshops	327,002	8,637	8,002
Repairs and maintenance	7,000	6,156	10,374
Property tax	-	244	1,210
	3,507,794	2,150,892	1,978,468
Surplus before transfers	(1,079,079)	1,006,565	751,700
Transfers between programs	-	-	(83,205)
Annual surplus	(1,079,079)	1,006,565	668,495

Tahltan Band
Capital Development

Schedule 11 - Consolidated Schedule of Revenue and Expenses
For the year ended March 31, 2025

	2025 Budget (Note 15)	2025	2024
Revenue			
Indigenous Services Canada	-	482,148	3,604,581
Expenses			
Contracted services	-	7,139	1,900
Professional fees	-	598	-
Materials and supplies	-	-	15
Salaries and benefits	-	-	35
Travel and accommodation	-	-	450
	-	7,737	2,400
Surplus before transfers	-	474,411	3,602,181
Transfers between programs	-	-	(100,000)
Annual surplus	-	474,411	3,502,181

**Tahltan Band
Trust**

Schedule 12 - Consolidated Schedule of Revenue
For the year ended March 31, 2025

	<i>2025 Budget (Note 15)</i>	<i>2025</i>	<i>2024</i>
Revenue			
Trust revenue	-	13,597	13,311
New Relationship Trust	-	270,000	-
Annual surplus	-	283,597	13,311

Tahltan Band
Emergency Shelter

Schedule 13 - Consolidated Schedule of Revenue and Expenses

For the year ended March 31, 2025

	2025 Budget (Note 15)	2025	2024
Revenue			
Indigenous Services Canada	803,303	803,303	1,028,001
Donations and other income	-	-	8,812
	803,303	803,303	1,036,813
Expenses			
Salaries and benefits	298,311	223,903	244,689
Contracted services	125,000	186,926	175,843
Client and community services	831,193	181,078	69,113
Office supplies	28,500	91,369	56,942
Insurance	6,500	16,387	4,858
Materials and supplies	30,000	16,035	18,813
Travel and accommodation	17,000	12,752	14,982
Professional fees	-	11,885	-
Telephone and utilities	5,500	10,286	10,934
Payments to recipients	-	2,400	3,000
Training and workshops	21,000	1,785	-
Property tax	450	365	441
Repairs and maintenance	120,000	-	10,572
Automotive (recovery)	6,200	(2,922)	9,811
	1,489,654	752,249	619,998
Annual surplus	(686,351)	51,054	416,815

**Tahltan Band
Wildfire**

Schedule 14 - Consolidated Schedule of Revenue and Expenses

For the year ended March 31, 2025

	2025 Budget (Note 15)	2025	2024
Revenue			
Indigenous Services Canada	-	69,736	-
Province of British Columbia	-	-	45,500
First Nations Education Steering Committee	-	23,185	-
Donations and other income	-	15,000	-
	-	107,921	45,500
Expenses			
Salaries and benefits	-	45,569	-
Materials and supplies	-	23,024	-
Repairs and maintenance	-	14,324	-
Contracted services	-	9,188	-
Training and workshops	-	6,776	-
Office supplies	-	6,494	-
Payments to recipients	-	5,000	-
Professional fees	-	600	-
	-	110,975	-
Surplus (deficit) before transfers	-	(3,054)	45,500
Transfers between programs	-	1,679	-
Annual surplus (deficit)	-	(1,375)	45,500