

**Tahltan Band**  
**Consolidated Financial Statements**  
*March 31, 2024*

# Tahltan Band Contents

For the year ended March 31, 2024

## Page

### Independent Auditor's Report

### Consolidated Financial Statements

Consolidated Statement of Financial Position.....	1
Consolidated Statement of Operations and Accumulated Surplus.....	2
Consolidated Statement of Change in Net Financial Assets .....	3
Consolidated Statement of Cash Flows.....	4

Notes to the Consolidated Financial Statements.....	5
---	---

### Schedules

Schedule 1 - Consolidated Schedule of Tangible Capital Assets.....	17
Schedule 2 - Consolidated Schedule of Consolidated Expenses by Object.....	19
Schedule 3 - Schedule of Revenue and Expenses - Health.....	20
Schedule 4 - Schedule of Revenue and Expenses - Economic Development.....	21
Schedule 5 - Schedule of Revenue and Expenses - Education.....	22
Schedule 6 - Schedule of Revenue and Expenses - Government Development and Administration.....	23
Schedule 7 - Schedule of Revenue and Expenses - Stikine Wholistic Working Group .....	24
Schedule 8 - Schedule of Revenue and Expenses - Housing.....	25
Schedule 9 - Schedule of Revenue and Expenses - Public Works Operations & Maintenance.....	26
Schedule 10 - Schedule of Revenue and Expenses - Social and Community Services.....	27
Schedule 11 - Schedule of Revenue and Expenses - Capital Development.....	28
Schedule 12 - Schedule of Revenue - Trust.....	29
Schedule 13 - Schedule of Revenue and Expenses - Emergency Shelter.....	30
Schedule 14 - Schedule of Revenue and Expenses - Wildfire.....	31
Schedule 15 - Schedule of Revenue and Expenses - COVID-19.....	32

To the Members of Tahltan Band:

### Qualified Opinion

We have audited the consolidated financial statements of Tahltan Band and its subsidiaries (the "Band"), which comprise the consolidated statement of financial position as at March 31, 2024, and the consolidated statements of operations and accumulated surplus, changes in net financial assets and cash flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matters described in the Basis for Qualified Opinion section of our report, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Band as at March 31, 2024, and the results of its consolidated operations, changes in its consolidated net financial assets and its consolidated cash flows for the year then ended in accordance with Canadian public sector accounting standards.

### Basis for Qualified Opinion

As of April 1, 2022, the Band adopted the Public Sector Accounting Board's accounting standard PS 3280 Asset Retirement Obligations. The Band has not completed an assessment on the tangible capital assets to determine whether there are any legal obligations to decommission these assets and the associated costs. Consequently, the impact on the financial assets and financial liabilities remains unknown at this time.

The Band has a 33.33% ownership in Tahltan Nation Development Limited Partnership, Tahltan Nation Development Corporation, and Tahltan Legacy Corporation. These investments are accounted for using the modified equity method as described in Note 3 of the financial statements. Audited financial information with respect to these investments has not been made available for the year ended March 31, 2024; consequently, we are unable to determine whether adjustments are required to investments, earnings (loss) from investments, and net assets for the years ended March 31, 2024 and March 31, 2023.

The Band has a 100% ownership in Tahltan Band Development Corporation. This investment was accounted for using the modified equity basis as described in Note 3 of the financial statements. Audited financial information with respect to this investment has not been made available for the year ended March 31, 2024; consequently, we are unable to determine whether adjustments are required to the investment, earnings (loss) from the investment, and net assets for the years ended March 31, 2024 and March 31, 2023.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Band in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

### Other Matter

The consolidated financial statements for the year ended March 31, 2023 were audited by another firm of public accountants who expressed a qualified opinion on December 14, 2023.

### Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

MNP LLP

800 - 299 Victoria Street, Prince George BC, V2L 5B8

T: 250.564.1111 F: 250.562.4950

In preparing the consolidated financial statements, management is responsible for assessing the Band's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Band or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Band's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Consolidated Financial Statements**

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Band's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Band's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Band to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Plan and perform the group audit to obtain sufficient appropriate audit evidence regarding the financial information of the entities or business units within the Band as a basis for forming an opinion on the consolidated financial statements. We are responsible for the direction, supervision and review of the audit work performed for the purposes of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Prince George, British Columbia

November 15, 2024

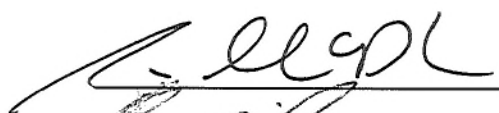
*MNP LLP*

Chartered Professional Accountants

**Tahltan Band**  
**Consolidated Statement of Financial Position**  
*As at March 31, 2024*

	2024	2023
<b>Financial assets</b>		
Cash and cash equivalents	13,370,447	9,420,015
Restricted cash (Note 4)	1,692,874	1,504,858
Accounts receivable (Note 5)	9,556,691	6,513,718
Investments in Band business entities (Note 6)	25,310,535	20,051,253
Funds held in trust (Note 7)	271,028	257,717
<b>Total of financial assets</b>	<b>50,201,575</b>	<b>37,747,561</b>
<b>Liabilities</b>		
Accounts payable and accruals (Note 8)	1,110,897	2,462,605
Deferred revenue (Note 9)	5,178,408	3,384,320
Long-term debt (Note 10)	460,909	652,057
Capital lease obligations (Note 11)	12,275	37,718
<b>Total of financial liabilities</b>	<b>6,762,489</b>	<b>6,536,700</b>
<b>Net financial assets</b>	<b>43,439,086</b>	<b>31,210,861</b>
<b>Contingencies (Note 12)</b>		
<b>Non-financial assets</b>		
Tangible capital assets (Schedule 1)	27,906,065	22,058,840
Prepaid expenses	51,192	57,729
<b>Total non-financial assets</b>	<b>27,957,257</b>	<b>22,116,569</b>
<b>Accumulated surplus (Note 13)</b>	<b>71,396,343</b>	<b>53,327,430</b>

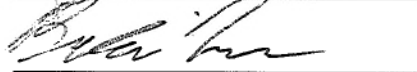
Approved on behalf of Chief and Council:



Chief



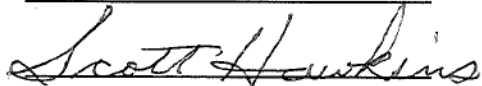
Councillor



Councillor

e-Signed by Shannon Frank  
2024-11-21 21:02:20 GMT

Councillor



Councillor

Councillor

**Tahltan Band**  
**Consolidated Statement of Operations and Accumulated Surplus**  
*For the year ended March 31, 2024*

	<i>Schedules</i>	<b>2024 Budget (Note 17)</b>	<b>2024</b>	<b>2023</b>
<b>Revenue</b>				
Indigenous Services Canada (Note 15)		9,423,453	10,280,904	3,611,571
First Nations Health Authority		2,539,580	2,910,873	2,616,277
Province of British Columbia		1,173,043	1,378,837	702,101
Trust revenue		-	13,311	12,046
Donations and other income		1,516,235	1,866,658	2,126,350
Canada Mortgage Housing Corporation		1,994,200	1,974,823	127,705
BC Gaming		1,111,990	1,243,744	1,345,117
Rental revenue		77,600	525,499	640,127
Stikine Wholistic Working Group		271,000	594,570	813,647
First Nations Education Steering Committee		298,828	361,586	427,663
New Relationship Trust		260,000	260,000	-
Canada Post		-	224,223	216,138
Aboriginal Housing Management Association		161,783	164,813	163,013
Earnings from investment in Nation business entities (Note 6)		-	6,498,090	4,902,124
Gain/loss on sale of tangible capital assets		-	67,805	148,439
Tahltan Central Government		-	2,159,262	292,000
Long-term debt forgiveness (Note 10)		-	54,000	54,000
		<b>18,827,712</b>	<b>30,578,998</b>	<b>18,198,318</b>
<b>Program expenses</b>				
Health	3	1,152,034	2,689,657	2,593,441
Economic Development	4	1,383,035	1,721,182	2,163,826
Education	5	313,363	717,024	993,654
Government Development and Administration	6	1,825,568	2,228,163	1,835,545
Stikine Wholistic Working Group	7	50,490	659,872	780,064
Housing	8	2,552,462	652,728	523,267
Public Works Operations and Maintenance	9	1,200,600	627,031	1,048,144
Social and Community Services	10	1,078,842	1,978,468	1,786,057
Capital Development	11	5,251,658	2,400	177,219
Emergency Shelter	13	118,133	619,998	689,829
Wildfire	14	-	-	21,360
COVID-19	15	767,194	613,563	406,144
<b>Total expenses</b>		<b>15,693,379</b>	<b>12,510,086</b>	<b>13,018,550</b>
<b>Annual surplus</b>		<b>3,134,333</b>	<b>18,068,912</b>	<b>5,179,768</b>
<b>Accumulated surplus, beginning of year</b>		<b>53,327,430</b>	<b>53,327,430</b>	<b>48,147,662</b>
<b>Accumulated surplus, end of year</b>		<b>56,461,763</b>	<b>71,396,342</b>	<b>53,327,430</b>

The accompanying notes are an integral part of these consolidated financial statements

**Tahltan Band**  
**Consolidated Statement of Change in Net Financial Assets**  
*For the year ended March 31, 2024*

	<b>2024 Budget (Note 17)</b>	<b>2024</b>	<b>2023</b>
<b>Annual surplus</b>	<b>3,134,333</b>	<b>18,068,912</b>	5,179,768
Purchases of tangible capital assets	-	<b>(7,373,649)</b>	(3,756,750)
Amortization of tangible capital assets	-	<b>1,410,234</b>	1,341,880
Gain on disposal of tangible capital assets	-	<b>(67,805)</b>	(148,439)
Proceeds of disposal of tangible capital assets	-	<b>183,995</b>	217,500
Acquisition of prepaid expenses	-	-	(55,096)
Use of prepaid expenses	-	<b>6,537</b>	-
<b>Increase in net financial assets</b>	<b>3,134,333</b>	<b>12,228,224</b>	2,778,863
<b>Net financial assets, beginning of year</b>	<b>31,210,861</b>	<b>31,210,861</b>	28,431,998
<b>Net financial assets, end of year</b>	<b>34,345,194</b>	<b>43,439,085</b>	31,210,861

*The accompanying notes are an integral part of these consolidated financial statements*

**Tahltan Band**  
**Consolidated Statement of Cash Flows**  
*For the year ended March 31, 2024*

	2024	2023
<b>Cash provided by (used for) the following activities</b>		
<b>Operating activities</b>		
Operating surplus	18,068,912	5,179,768
Non-cash items		
Amortization	1,410,234	1,341,880
Gain on disposal of tangible capital assets	(67,805)	(148,439)
Long-term debt forgiveness	(54,000)	(54,000)
Trust fund interest revenue	(13,311)	(12,045)
Earnings from investment in Band business entities	(6,498,090)	(4,902,124)
Contributions from Band business entities	1,238,808	-
	14,084,748	1,405,040
Changes in working capital accounts		
Accounts receivable	(3,042,973)	(1,657,011)
Restricted cash	(188,016)	(526,925)
Prepaid expenses	6,537	(55,096)
Accounts payable and accruals	(1,351,707)	390,774
Deferred revenue	1,794,088	3,223,661
	11,302,677	2,780,443
<b>Financing activities</b>		
Advances of current portion of long-term debt	43,797	144,043
Repayment of current portion of long-term debt	(180,945)	(391,925)
	(137,148)	(247,882)
<b>Capital activities</b>		
Purchases of tangible capital assets	(7,373,649)	(3,756,750)
Proceeds of disposal of tangible capital assets	183,995	217,500
Payment of capital lease obligation	(25,443)	(22,044)
	(7,215,097)	(3,561,294)
<b>Increase (decrease) in cash resources</b>	3,950,432	(1,028,733)
<b>Cash and cash equivalents, beginning of year</b>	9,420,015	10,448,748
<b>Cash and cash equivalents, end of year</b>	13,370,447	9,420,015

*The accompanying notes are an integral part of these consolidated financial statements*

**1. Operations**

The Tahltan Band (the "Band") is located in the province of British Columbia, and provides various services to its members. Tahltan Band includes the Band's members, government and all related entities that are accountable to the Band and are either owned or controlled by the Band.

**2. Change in accounting policy**

**Revenue**

Effective April 1, 2023, the Band adopted the Public Sector Accounting Board's (PSAB) new standard for the recognition, measurement and disclosure of revenue under PS 3400 *Revenue*. The new standard establishes when to recognize and how to measure revenue, and provides the related financial statement presentation and disclosure requirements. Pursuant to these recommendations, the change was applied retroactively, and prior periods have not been restated.

Previously, the Band recognized revenue on the basis of cash receipts and the completion of specific milestones or deliverables. Under the new standard, revenue is differentiated between revenue arising from transactions that include performance obligations, referred to as "exchange transactions", and transactions that do not have performance obligations, referred to as "non-exchange transactions", as described in Note 3.

There was no material impact on the consolidated financial statements from the retroactive application of the new accounting recommendations.

**3. Significant accounting policies**

These consolidated financial statements are the representations of management, prepared in accordance with Canadian public sector accounting standards and including the following significant accounting policies:

**Basis of presentation**

Sources of revenue and expenses are recorded on the accrual basis of accounting. The accrual basis of accounting recognizes revenue as it becomes available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods or services and the creation of a legal obligation to pay.

**Reporting entities consolidated**

The financial statements consolidate the financial activities of all entities and departments comprising the Band reporting entity, except for government business entities.

The Band has consolidated the assets, liabilities, revenue and expenses of the following entities and departments:

- Tahltan Band's CMHC Social Housing Program
- Stikine Housing Authority Society
- Tahltan Health and Social Services Society

All inter-entity balances have been eliminated on consolidation; however, transactions between departments have not been eliminated in order to present the results of operations for each specific department.

Tahltan Band business entities, owned or controlled by the Band's Council but not dependent on the Band for their continuing operations, are included in the financial statements using the modified equity method. Under the modified equity method, the equity method of accounting is modified only to the extent that the Band business entity accounting principles are not adjusted to conform to those of the Band. Thus, the Band's investment in these entities is recorded at acquisition cost and is increased for the proportionate share of post acquisition earnings and decreased by post acquisition losses and distributions received. Entities accounted for by the modified equity basis include:

- Tahltan Band Development Corporation - 100%
- Tahltan Legacy Corporation - 33.33%
- Tahltan Nation Development Corporation - 33.33%

**3. Significant accounting policies** *(Continued from previous page)*

**Reporting entities** *(Continued from previous page)*

- Tahltan Development Limited Partnership - 33.33%

**Cash and cash equivalents**

Cash and cash equivalents include balances with banks and short-term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

**Funds held in Ottawa Trust Fund**

Funds held in trust on behalf of Band members by the Government of Canada in the Ottawa Trust Fund are reported on the statement of financial position with an offsetting amount in accumulated surplus. Trust moneys consist of:

- Capital trust moneys derived from non-renewable resource transactions on the sale of land or other Band tangible capital assets; and
- Revenue trust moneys generated primarily through land leasing transactions or interest earned on deposits held in trust.

**Tangible capital assets**

Tangible capital assets are initially recorded at cost based on historical cost accounting records. Contributed tangible assets are recorded at their fair value at the date of contribution.

All intangible assets and items inherited by the rights of the Band, such as reserve land, forests, water and mineral resources are not recognized in the Band's consolidated financial statements.

When conditions indicate that a tangible capital asset no longer contributes to the Band's ability to provide goods and services, or that the value of future economic benefits associated with a tangible capital asset is less than its net book value, the Band reduces the cost of the asset to reflect the decline in its value. Write-downs of tangible capital assets are not reversed.

**Amortization**

Tangible capital assets are amortized annually using the following methods at rates intended to amortize the cost of the assets over their estimated useful lives, commencing once the asset is available for use as follows:

	<b>Method</b>	<b>Rate</b>
Automotive equipment	declining balance	30 %
Buildings	declining balance	4 %
Furniture and fixtures	declining balance	20 %
Computer equipment	declining balance	45%-100 %
Infrastructure	declining balance	5 %
Equipment under capital lease	declining balance	30 %
Leasehold improvements	straight-line	25 years

**Net financial assets**

The Band's financial statements are presented so as to highlight net financial assets as the measurement of financial position. The net financial assets of the Band are determined by its financial assets less its liabilities. Net financial assets combined with non-financial assets comprise a second indicator of financial position, accumulated annual surplus.

**Asset classification**

Assets are classified as either financial or non-financial. Financial assets are assets that could be used to discharge existing liabilities or finance future operations. Non-financial assets are acquired, constructed or developed assets that do not normally provide resources to discharge existing liabilities but are employed to deliver government services, may be consumed in normal operations and are not for resale in the normal course of operations. Non-financial assets include tangible capital assets and prepaid expenses.

**3. Significant accounting policies** *(Continued from previous page)*

***Measurement uncertainty (use of estimates)***

The preparation of consolidated financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements, and the reported amounts of revenue and expenses during the reporting period.

Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary. Amortization is based on the estimated useful lives of tangible capital assets. Liabilities for contaminated sites are estimated based on the best information available regarding potentially contaminated sites that the Band is responsible for.

By their nature, these judgments are subject to measurement uncertainty, and the effect on the consolidated financial statements of changes in such estimates and assumptions in future periods could be significant. These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

***Revenue recognition***

*Funding*

Revenue is recognized as it becomes receivable under the terms of applicable funding agreements. Funding received under funding arrangements that relate to a subsequent fiscal period are reflected as deferred revenue on the statement of financial position in the year of receipt.

*Government Transfers*

The Band recognizes a government transfer as revenue when the transfer is authorized and all eligibility criteria, if any, have been met. A government transfer with stipulations giving rise to an obligation that meets the definition of a liability is recognized as a liability. In such circumstances, the Band recognizes revenue as the liability is settled. Transfers of non-depreciable assets are recognized in revenue when received or receivable.

*Externally restricted revenue*

The Band recognizes externally restricted inflows as revenue in the period the resources are used for the purpose specified in accordance with an agreement or legislation. Until this time, the Band records externally restricted inflows in deferred revenue.

*Funds held in Ottawa Trust Fund*

Due to measurement uncertainty, revenue related to the receipt of funds held in the Ottawa Trust Fund is recognized when it is received. The Band may have submitted band council resolutions requesting the receipt of trust funds as at March 31, 2024.

*Non-exchange transactions - Transactions with no performance obligations*

The Band recognizes revenue from donations, grants, settlements, Impact and Benefit Agreements (IBAs), etc.

These non-exchange transactions have no performance obligations and are recognized at their realizable value when the Band has the authority to claim or retain economic inflows based on a past transaction or event giving rise to an asset.

*Exchange transactions - Transactions with performance obligations*

Revenue from transactions with performance obligations such as administration fees, contract revenue and other own source revenue is recognized when the Band satisfies a performance obligation by providing the promised goods or services to a payor. The performance obligation is evaluated as being satisfied either over a period of time or at a point in time.

**3. Significant accounting policies** *(Continued from previous page)*

***Long-lived assets and discontinued operations***

Long-lived assets consist of tangible capital assets. Long-lived assets held for use are measured and amortized as described in the applicable accounting policies.

The Band performs impairment testing on long-lived assets held for use whenever events or changes in circumstances indicate that the carrying amount of an asset, or group of assets, may not be recoverable. Impairment is measured as the amount by which the asset's carrying amount exceeds its fair value. Fair value is measured using prices for similar items. Any impairment is included in surplus for the year.

***Segments***

The Band conducts its business through a number of reportable segments as described in Note 16. These operating segments are established by senior management to facilitate the achievement of the Band's long-term objectives to aid in resource allocation decisions, and to assess operational performance.

For each reported segment, revenue and expenses represent both amounts that are directly attributable to the segment and amounts that are allocated on a reasonable basis.

The accounting policies used in these segments are consistent with those followed in the preparation of the consolidated financial statements.

***Liability for contaminated site***

A liability for remediation of a contaminated site is recognized at the best estimate of the amount required to remediate the contaminated site when contamination exceeding an environmental standard exists, the Band is either directly responsible or accepts responsibility, it is expected that future economic benefits will be given up, and a reasonable estimate of the amount is determinable. The best estimate of the liability includes all costs directly attributable to remediation activities and is reduced by expected net recoveries based on information available at March 31, 2024.

At each financial reporting date, the Band reviews the carrying amount of the liability. Any revisions required to the amount previously recognized is accounted for in the period revisions are made. The Band continues to recognize the liability until it is settled or otherwise extinguished. Disbursements made to settle the liability are deducted from the reported liability when they are made.

***Asset retirement obligation***

A liability for an asset retirement obligation is recognized at the best estimate of the amount required to retire a tangible capital asset (or a component thereof) at the financial statement date when there is a legal obligation for the Band to incur retirement costs in relation to a tangible capital asset (or component thereof), the past transaction or event giving rise to the liability has occurred, it is expected that future economic benefits will be given up, and a reasonable estimate of the amount can be made. The best estimate of the liability includes all costs directly attributable to asset retirement activities, based on information available at March 31, 2024. The best estimate of an asset retirement obligation incorporates a present value technique, when the cash flows required to settle or otherwise extinguish an asset retirement obligation are expected to occur over extended future periods.

When a liability for an asset retirement obligation is initially recognized, a corresponding asset retirement cost is capitalized to the carrying amount of the related tangible capital asset (or component thereof). The asset retirement cost is amortized over the useful life of the related asset.

At each financial reporting date, the Band reviews the carrying amount of the liability. The Band recognizes period-to-period changes to the liability due to the passage of time as accretion expense. Changes to the liability arising from revisions to either the timing, the amount of the original estimate of undiscounted cash flows or the discount rate are recognized as an increase or decrease to the carrying amount of the related tangible capital asset.

The Band continues to recognize the liability until it is settled or otherwise extinguished. Disbursements made to settle the liability are deducted from the reported liability when they are made.

**3. Significant accounting policies** *(Continued from previous page)*

***Financial instruments***

The Band recognizes its financial instruments when the Band becomes party to the contractual provisions of the financial instrument. All financial instruments are initially recorded at their fair value.

At initial recognition, the Band may irrevocably elect to subsequently measure any financial instrument at fair value. The Band has not made such an election during the year.

The Band subsequently measures investments in equity instruments quoted in an active market and all derivative instruments, except those that are linked to, and must be settled by delivery of, unquoted equity instruments of another entity, at fair value. Fair value is determined by published price quotations. Transactions to purchase or sell these items are recorded on the trade date. Net gains and losses arising from changes in fair value are recognized in the statement of remeasurement gains and losses. Interest income is recognized in the statement of operations. Investments in equity instruments not quoted in an active market and derivatives that are linked to, and must be settled by delivery of, unquoted equity instruments of another entity, are subsequently measured at cost. With the exception of those instruments designated at fair value, all other financial assets and liabilities are subsequently measured at amortized cost using the effective interest rate method.

Transaction costs directly attributable to the origination, acquisition, issuance or assumption of financial instruments subsequently measured at fair value are immediately recognized in operating annual surplus. Conversely, transaction costs are added to the carrying amount for those financial instruments subsequently measured at cost or amortized cost.

All financial assets except derivatives are tested annually for impairment. Management considers whether the investee has experienced continued losses for a period of years, recent collection experience for the loan, such as a default or delinquency in interest or principal payments in determining whether objective evidence of impairment exists. Any impairment, which is not considered temporary, is recorded in the statement of operations. Write-downs of financial assets measured at cost and/or amortized cost to reflect losses in value are not reversed for subsequent increases in value. Reversals of any net remeasurements of financial assets measured at fair value are reported in the statement of remeasurement gains and losses.

The Band as a part of its operations carries a number of financial instruments. It is management's opinion that the Band is not exposed to significant market, currency or credit risks arising from these financial instruments except as otherwise disclosed.

Credit risk

Credit risk is the risk that the Band will suffer a financial loss from the failure of another party to discharge an obligation. Credit risk is assessed as low as the majority of the Band's revenue is received from government organizations where there is little concern of the Band not receiving the funds.

Interest rate risk

Interest rate risk is the risk to the Band's earnings that arises from fluctuations in market interest rates and the degree of volatility of these rates. The Band does not use derivative instruments to reduce its exposure to interest rate risk. Management expects interest rates to remain relatively consistent for the coming year and therefore considers the risk related to be low.

Liquidity risk

Liquidity risk is the risk that the Band will encounter difficulty in meeting obligations associated with financial liabilities. The Band monitors its cash balances and cash flows generated from funding and other revenues to meet its obligations. Liquidity risk is assessed as low as the Band has sufficient assets to meet its obligations when they become due.

**Tahltan Band**  
**Notes to the Consolidated Financial Statements**  
*For the year ended March 31, 2024*

**4. Restricted cash**

Under the terms of the agreement with Canada Mortgage and Housing Corporation ("CMHC"), the replacement reserve account is to be credited in the amount of \$4,000 (2023 - \$4,000) annually. These funds, along with accumulated interest, must be held in a separate bank account and/or invested only in accounts or instruments insured by the Canada Deposit Insurance Corporation or as may otherwise be approved by CMHC from time to time. The funds in the account may only be used as approved by CMHC.

Under the terms of the agreement with Canada Mortgage and Housing Corporation ("CMHC"), excess revenue over expenditures for the Post 1996 phases may be retained in an operating reserve. These funds, along with accumulated interest, must be held in a separate bank account and/or invested only in accounts or instruments insured by the Canada Deposit Insurance Corporation or as may otherwise be approved by CMHC from time to time.

At year end, the replacement reserve totalled \$113,142 (2023 - \$114,651). At year end, the replacement reserve is under-funded by \$31,170 (2023 - under-funded by \$33,067). The operating reserve is adequately funded (2023 - adequately funded).

Included in restricted cash is \$1,609,586 (2023 - \$1,421,957) related to unexpended gaming funds.

**5. Accounts receivable**

	<b>2024</b>	2023
Government funding	<b>5,280,142</b>	5,183,866
Rent receivables	<b>1,423,757</b>	1,406,470
Other receivables	<b>3,884,928</b>	1,443,523
	<b>10,588,827</b>	8,033,859
Less: Allowance for doubtful accounts	<b>(363,571)</b>	(132,665)
Less: Allowance for doubtful accounts on rent receivables	<b>(668,565)</b>	(1,387,476)
Total allowance for doubtful accounts	<b>(1,032,136)</b>	(1,520,141)
	<b>9,556,691</b>	6,513,718

**6. Investments in Band business entities**

The Band has investments in the following entities:

	<i>Balance, beginning of year</i>	<i>Share of earnings</i>	<i>Partner contributions</i>	<b>2024 Total investment</b>
<b>Wholly-owned Businesses:</b>				
Tahltan Band Development Corporation	3	-	-	3
<b>Band Business Enterprises:</b>				
Tahltan Nation Development Corporation - 33.33%	525	-	-	525
<b>Band Business Enterprises – Modified Equity:</b>				
Tahltan Nation Development Limited Partnership - 33.33%	20,050,725	6,498,090	(1,238,808)	25,310,007
	<b>20,051,253</b>	<b>6,498,090</b>	<b>(1,238,808)</b>	<b>25,310,535</b>

**Tahltan Band**  
**Notes to the Consolidated Financial Statements**  
*For the year ended March 31, 2024*

**6. Investments in Band business entities** *(Continued from previous page)*

	<i>Balance, beginning of year</i>	<i>Share of earnings</i>	<i>Partner contributions</i>	<i>2023 Total investment</i>
<b>Wholly-owned Businesses:</b>				
Tahltan Nation Development Corporation - 33.33%	3	-	-	3
<b>Band Business Enterprises:</b>				
Tahltan Nation Development Corporation - 33.33%	525	-	-	525
<b>Band Business Enterprises – Modified Equity:</b>				
Tahltan Nation Development Limited Partnership - 33.33%	15,148,601	4,902,124	-	20,050,725
	15,149,129	4,902,124	-	20,051,253

Summary financial information for the Band business entity, accounted for using the modified equity method, for the respective year-end is as follows:

	<i><b>Tahltan Nation Development Limited Partnership As at December 31, 2023</b></i>
<b>Assets</b>	
Cash	15,115,393
Marketable securities	1,647,687
Accounts receivable	27,725,542
Inventory	1,893,810
Prepaid expenses	57,309
Investments	9,033,395
Property, plant and equipment	50,380,867
<b>Total assets</b>	<b>105,854,003</b>
<b>Liabilities</b>	
Accounts payable and accruals	6,824,490
Deferred revenue	700,000
Debt	22,393,659
<b>Total liabilities</b>	<b>29,918,149</b>
<b>Partners' capital</b>	<b>75,935,854</b>
<b>Total revenue</b>	<b>92,167,957</b>
<b>Total expenses</b>	<b>95,975,799</b>
<b>Net loss before other income</b>	<b>(3,807,842)</b>
<b>Other income</b>	<b>8,329,125</b>
<b>Net income</b>	<b>4,521,283</b>

**Tahltan Band**  
**Notes to the Consolidated Financial Statements**  
*For the year ended March 31, 2024*

**7. Funds held in trust**

Capital and revenue trust monies are transferred to the Band on the authorization of the Minister of Indigenous Services Canada, with the consent of the Band's Council.

	<b>2024</b>	2023
<b>Capital Trust</b>		
Balance, beginning and end of year	<b>1,294</b>	1,294
<b>Revenue Trust</b>		
Balance, beginning of year	<b>256,423</b>	244,378
Interest	<b>8,925</b>	12,045
Special (BC)	<b>4,386</b>	-
Balance, end of year	<b>269,734</b>	256,423
	<b>271,028</b>	257,717

**8. Accounts payable and accruals**

	<b>2024</b>	2023
Trade and other payables	<b>908,983</b>	2,352,710
Payroll and benefits	<b>73,295</b>	70,190
Government remittances	<b>108,541</b>	19,626
Housing	<b>20,079</b>	20,079
	<b>1,110,898</b>	2,462,605

**9. Deferred revenue**

	<b>2024</b>	2023
Indigenous Services Canada	<b>5,178,408</b>	3,212,546
First Nations Health Authority	-	91,381
Aboriginal Head Start Association	-	50,393
Community wellness programs	-	30,000
	<b>5,178,408</b>	3,384,320

**Tahltan Band**  
**Notes to the Consolidated Financial Statements**  
*For the year ended March 31, 2024*

**10. Long-term debt**

	<b>2024</b>	2023
British Columbia Housing Management Commission mortgage - payable in annual payments of \$54,000 or forgivable in annual decrements of \$54,000 if the Band is in compliance with the terms of the related operating agreement, bearing no interest, secured by properties with a net book value of \$417,681 (2023 - \$435,084), maturing August 2030.	<b>324,000</b>	378,000
All Nations Trust (Post-1996 Program) loan - payable in monthly blended payments of \$1,872 including interest of 1.57% per annum, secured by a Government of Canada ministerial guarantee, maturing August 2026	<b>51,449</b>	73,215
Scotiabank loan - payable in monthly blended payments of \$1,254 including interest of 1.99% per annum, secured by a specific piece of equipment with a net book value of \$59,012, maturing December 2026	<b>40,246</b>	-
Great West Finance loan - payable in monthly blended payments of \$7,659 including interest of 1.49% per annum, secured by a specific piece of equipment with a net book value of \$124,682 (2023 - \$178,117), maturing June 2024	<b>23,116</b>	113,947
Royal Bank of Canada loan - payable in monthly blended payments of \$792 including interest of 5.69% per annum, secured by a specific piece of equipment with a net book value of \$19,531 (2023 - \$36,388), maturing September 2026	<b>22,098</b>	30,094
Great West Finance loan - repaid during the year	-	29,937
Royal Bank of Canada loan - repaid during the year	-	26,864
	<b>460,909</b>	652,057

Principal repayments on long-term debt in each of the next five years, assuming long-term debt subject to refinancing is renewed, are estimated as follows:

2025	122,012
2026	99,971
2027	76,926
2028	54,000
2029	54,000
	406,909
Thereafter	54,000
	460,909

**Tahltan Band**  
**Notes to the Consolidated Financial Statements**  
*For the year ended March 31, 2024*

**11. Capital lease obligations**

	<b>2024</b>	2023
Meridian OneCap Credit Corporation capital lease - payable in equal monthly blended installments of \$600 with interest of 5.11% per annum, secured by specific equipment with a net book value of \$7,062 (2023 - \$10,088), maturing December 2024	<b>5,982</b>	12,028
Meridian OneCap Credit Corporation capital lease - payable in equal monthly blended installments of \$500 with interest of 5.11% per annum, secured by specific equipment with a net book value of \$4,696 (2023 - \$6,708), maturing November 2024	<b>4,673</b>	9,566
Meridian OneCap Credit Corporation capital lease - payable in equal monthly blended installments of \$550 with interest of 5.11% per annum, secured by specific equipment with a net book value of \$4,132 (2023 - \$5,903), maturing July 2024	<b>1,620</b>	8,490
Meridian OneCap Credit Corporation capital lease - repaid during the year	-	7,634
	<b>12,275</b>	37,718

Minimum lease payments related to the obligations under capital lease are as follows:

2025	12,691
Less: imputed interest	416
Balance of obligation	12,275

**12. Contingencies**

- a) The financial results of CMHC Social Housing program are subject to review by CMHC. It is possible that adjustments could be made based on the results of their review.
- b) The Band is subject to funding recoveries according to their agreements with federal government agencies. It has not yet been determined to what extent any funding amounts related to the year ended March 31, 2024 might be recovered.

**13. Accumulated surplus**

Accumulated surplus consists of the following:

	<b>2024</b>	2023
Equity in Ottawa Trust Funds	<b>271,028</b>	257,717
Equity in operating fund	<b>18,268,759</b>	10,534,743
Equity in tangible capital assets	<b>27,432,878</b>	21,369,066
Investment in business entities	<b>25,310,535</b>	20,051,253
Replacement and operating reserve	<b>113,142</b>	114,651
	<b>71,396,342</b>	52,327,430

**Tahltan Band**  
**Notes to the Consolidated Financial Statements**  
*For the year ended March 31, 2024*

**14. Economic dependence**

Tahltan Band receives a significant portion of its revenue from Indigenous Services Canada as a result of Treaties entered into with the Government of Canada. These treaties are administered by Indigenous Services Canada under the terms and conditions of the *Indian Act*. The ability of the Band to continue operations is dependent upon the Government of Canada's continued financial commitments as guaranteed by these treaties.

**15. Indigenous Services Canada ("ISC") funding reconciliation**

	2024	2023
<b>Direct Nation Funding</b>		
Revenue per confirmation	11,537,640	6,802,772
Revenue deferred during the year	(6,119,040)	(3,456,043)
Deferred revenue recognized during the year	4,153,178	264,842
Clawback recovery	709,126	-
	<b>10,280,904</b>	<b>3,611,571</b>

**16. Segments**

The Band receives revenue from different projects and sources. For management and reporting purposes, the revenue, expenses and surplus or deficits are organized by the following segments:

Health:

Includes activities related to the provision of health services within Tahltan Band.

Economic development:

Includes activities related to a range of different revenue streams and sources of employment including tourism, the post office, equipment operations and community economic development.

Education:

Includes revenue and expenses related to the provision of services to eligible Band students enrolled in elementary/secondary education programs and eligible post-secondary education programs.

Government development and administration:

Includes activities related to the fulfillment of environmental obligations, administration of water resources in the Band's territory, fisheries, employee benefits and emergency benefits.

Stikine Wholistic Working Group:

Includes activities related to the provision of health programs and social services under an agreement with Band's Health Authority.

Housing:

Includes revenue and expenses related to the provision of on-reserve assistance to eligible members under the Canada Mortgage and Housing Corporation housing programs.

Public works operations and maintenance:

Includes activities related to the construction and maintenance of public spaces within the community.

Social and community services:

Includes activities related to the delivery of social and community services related to special needs, adult care, national child benefits and prevention services among others.

**16. Segments** *(Continued from previous page)*

Capital development:

Includes revenue and expenses related to capital projects and land development.

Trust:

Includes the Ottawa Trust Funds revenue.

Emergency shelter:

Includes revenue and expenses related to the operation of the emergency shelter in Telegraph Creek and Three Sisters Haven House Program.

Wildfire:

Includes disaster response and recovery services activities related to the wildfire.

COVID-19:

Includes activities related to the provision of the needs of programs in relation to the pandemic response.

**17. Budget information**

The disclosed budget information has been approved by the Chief and Council of Tahltan Band on April 15, 2024.

**18. Comparative figures**

Certain comparative figures have been reclassified to conform with current year's presentation.

**Tahltan Band**  
**Schedule 1 - Consolidated Schedule of Tangible Capital Assets**

*For the year ended March 31, 2024*

	<i>Land</i>	<i>Buildings</i>	<i>CMHC Housing</i>	<i>Leasehold improvements</i>	<i>Infrastructure</i>	<i>Automotive equipment</i>	<i>Subtotal</i>
<b>Cost</b>							
Balance, beginning of year	55,093	20,443,504	1,381,327	178,784	8,742,726	3,111,340	33,912,774
Acquisition of tangible capital assets	-	-	-	-	6,859,050	394,526	7,253,576
Disposal of tangible capital assets	-	-	-	-	-	(197,691)	(197,691)
Balance, end of year	55,093	20,443,504	1,381,327	178,784	15,601,776	3,308,175	40,968,659
<b>Accumulated amortization</b>							
Balance, beginning of year	-	7,392,945	338,857	104,436	2,216,831	2,109,239	12,162,308
Annual amortization	-	522,022	41,699	7,151	441,888	321,192	1,333,952
Accumulated amortization adjustment on disposals	-	-	-	-	-	(81,501)	(81,501)
Balance, end of year	-	7,914,967	380,556	111,587	2,658,719	2,348,930	13,414,759
<b>Net book value of tangible capital assets</b>	55,093	12,528,537	1,000,771	67,197	12,943,057	959,245	27,553,900
2023 Net book value of tangible capital assets	55,093	13,148,125	1,042,470	74,348	6,525,895	903,402	21,749,333

**Tahltan Band**  
**Schedule 1 - Consolidated Schedule of Tangible Capital Assets**  
*For the year ended March 31, 2024*

	<i>Subtotal</i>	<i>Furniture and fixtures</i>	<i>Computer equipment</i>	<i>Assets under capital lease</i>	<i>2024</i>	<i>2023</i>
<b>Cost</b>						
Balance, beginning of year	33,912,774	542,826	67,160	118,167	34,640,927	31,176,257
Acquisition of tangible capital assets	7,253,576	99,755	20,318	-	7,373,649	3,756,750
Disposal of tangible capital assets	(197,691)	-	-	-	(197,691)	(292,080)
Balance, end of year	40,968,659	642,581	87,478	118,167	41,816,885	34,640,927
<b>Accumulated amortization</b>						
Balance, beginning of year	12,162,308	265,701	67,018	87,060	12,582,087	11,463,225
Annual amortization	1,333,952	62,718	4,232	9,332	1,410,234	1,341,880
Accumulated amortization adjustment on disposals	(81,501)	-	-	-	(81,501)	(223,018)
Balance, end of year	13,414,759	328,419	71,250	96,392	13,910,820	12,582,087
<b>Net book value of tangible capital assets</b>	<b>27,553,900</b>	<b>314,162</b>	<b>16,228</b>	<b>21,775</b>	<b>27,906,065</b>	<b>22,058,840</b>
2023 Net book value of tangible capital assets	21,749,333	278,258	142	31,107	22,058,840	

**Tahltan Band**  
**Schedule 2 - Schedule of Consolidated Expenses by Object**  
*For the year ended March 31, 2024*

	<b>2024 Budget (Note 17)</b>	<b>2024</b>	<b>2023</b>
<b>Consolidated expenses by object</b>			
Salaries and benefits	3,797,475	3,185,765	3,061,996
Contracted services	8,884,824	1,984,239	1,701,904
Travel and accommodation	133,000	1,386,765	1,253,745
Client and community services	18,500	805,125	871,814
Materials and supplies	30,000	613,162	876,188
Office supplies	115,301	544,712	747,614
Telephone and utilities	142,110	493,234	526,909
Professional fees	682,930	473,851	484,143
Payments to recipients	-	464,979	382,589
Room and board	-	393,943	444,191
Insurance	51,000	383,920	415,325
Rent	63,000	265,702	142,061
Tuition	-	179,856	222,522
Automotive	20,000	146,480	66,049
Repairs and maintenance	174,106	140,764	166,752
Honouraria	120,000	66,120	32,845
Training and workshops	36,000	47,628	107,035
Interest on long-term debt	10,000	5,129	6,486
Property tax	708,194	3,773	17,709
Bank charges and interest	25,000	2,431	4,390
Advertising	2,000	279	1,780
Administration	679,939	-	200,837
Bad debts (recovery)	-	(488,005)	(58,214)
Amortization	-	1,410,234	1,341,880
	<b>15,693,379</b>	<b>12,510,086</b>	<b>13,018,550</b>

**Tahltan Band  
Health**

**Schedule 3 - Schedule of Revenue and Expenses**

*For the year ended March 31, 2024*

	<b>2024 Budget (Note 17)</b>	<b>2024</b>	2023
<b>Revenue</b>			
First Nations Health Authority	2,539,580	2,632,322	2,452,704
Province of British Columbia	85,147	74,583	-
Donations and other income	-	-	31,930
	<b>2,624,727</b>	<b>2,706,905</b>	2,484,634
<b>Expenses</b>			
Travel and accommodation	10,000	1,021,940	898,407
Salaries and benefits	850,931	811,376	761,662
Contracted services	-	327,541	182,691
Office supplies	-	153,103	150,322
Telephone and utilities	17,110	115,112	97,331
Client and community services	1,000	93,099	120,752
Automotive	-	85,547	12,180
Rent	20,000	27,436	16,243
Repairs and maintenance	2,000	14,032	-
Professional fees	-	10,683	39,978
Training and workshops	6,000	7,807	40,612
Materials and supplies	-	7,664	21,302
Payments to recipients	-	6,750	-
Insurance	-	6,698	15,982
Interest on long-term debt	-	590	520
Advertising	-	279	800
Administration	244,993	-	234,659
	<b>1,152,034</b>	<b>2,689,657</b>	2,593,441
<b>Surplus (deficit) before transfers</b>	<b>1,472,693</b>	<b>17,248</b>	(108,807)
<b>Transfers between programs</b>	<b>-</b>	<b>(73,000)</b>	-
<b>Annual surplus (deficit)</b>	<b>1,472,693</b>	<b>(55,752)</b>	(108,807)

**Tahltan Band**  
**Economic Development**  
**Schedule 4 - Schedule of Revenue and Expenses**  
*For the year ended March 31, 2024*

	<b>2024</b> <i>Budget</i> <i>(Note 17)</i>	<b>2024</b>	2023
<b>Revenue</b>			
Province of British Columbia	489,236	530,396	-
First Nations Health Authority	-	278,551	163,573
Indigenous Services Canada	127,875	163,693	86,086
Earnings from investment in Nation business entities	-	6,498,090	4,902,124
Tahltan Central Government	-	2,159,262	292,000
BC Gaming	1,111,990	1,243,744	1,345,117
Donations and other income	372,847	466,810	1,869,098
First Nations Education Steering Committee	218,393	281,151	287,702
Canada Post	-	224,223	216,138
Rental revenue	-	204,802	255,895
Stikine Wholistic Working Group	-	84,570	-
	<b>2,320,341</b>	<b>12,135,292</b>	9,417,733
<b>Expenses</b>			
Salaries and benefits	298,331	489,517	395,559
Contracted services	1,027,704	374,465	554,808
Materials and supplies	-	273,366	355,586
Office supplies	-	124,440	152,846
Telephone and utilities	-	79,836	73,896
Client and community services	-	69,946	118,117
Professional fees	57,000	65,010	36,038
Repairs and maintenance	-	58,571	93,297
Travel and accommodation	-	52,356	39,997
Insurance	-	36,177	56,107
Payments to recipients	-	34,226	23,595
Rent	-	28,450	17,259
Training and workshops	-	18,610	38,947
Automotive	-	11,673	-
Interest on long-term debt	-	4,539	5,781
Administration	-	-	200,000
Bank charges and interest	-	-	1,993
	<b>1,383,035</b>	<b>1,721,182</b>	2,163,826
<b>Surplus before transfers</b>	<b>937,306</b>	<b>10,414,110</b>	7,253,907
<b>Transfers between programs</b>	<b>-</b>	<b>219,534</b>	<b>-</b>
<b>Annual surplus</b>	<b>937,306</b>	<b>10,633,644</b>	7,253,907

**Tahltan Band**  
**Education**  
**Schedule 5 - Schedule of Revenue and Expenses**  
*For the year ended March 31, 2024*

	<b>2024 Budget (Note 17)</b>	<b>2024</b>	<b>2023</b>
<b>Revenue</b>			
Indigenous Services Canada	<b>802,814</b>	<b>887,385</b>	897,443
First Nations Education Steering Committee	<b>80,435</b>	<b>80,435</b>	139,961
Rental revenue	-	<b>50,610</b>	44,977
	<b>883,249</b>	<b>1,018,430</b>	1,082,381
<b>Expenses</b>			
Room and board	-	<b>393,943</b>	444,191
Tuition	-	<b>179,856</b>	222,459
Payments to recipients	-	<b>58,900</b>	74,508
Salaries and benefits	<b>52,076</b>	<b>37,138</b>	38,165
Contracted services	-	<b>17,127</b>	14,356
Travel and accommodation	-	<b>9,830</b>	14,483
Rent	-	<b>8,400</b>	700
Professional fees	<b>64,024</b>	<b>4,950</b>	6,116
Telephone and utilities	-	<b>4,239</b>	3,809
Repairs and maintenance	-	<b>2,511</b>	-
Office supplies	-	<b>121</b>	1,372
Materials and supplies	-	<b>9</b>	-
Administration	<b>197,263</b>	-	170,828
Insurance	-	-	2,667
	<b>313,363</b>	<b>717,024</b>	993,654
<b>Annual surplus</b>	<b>569,886</b>	<b>301,406</b>	88,727

**Tahltan Band**  
**Government Development and Administration**  
**Schedule 6 - Schedule of Revenue and Expenses**  
*For the year ended March 31, 2024*

	<b>2024</b> <i>Budget</i> <i>(Note 17)</i>	<b>2024</b>	2023
<b>Revenue</b>			
Indigenous Services Canada	483,200	682,760	612,170
Donations and other income	1,143,387	983,897	87,521
New Relationship Trust	260,000	260,000	-
Gain on sale of tangible capital assets	-	67,805	148,439
Rental revenue (recovery)	-	3,750	(39,600)
	<b>1,886,587</b>	<b>1,998,212</b>	808,530
<b>Expenses</b>			
Salaries and benefits	635,162	747,487	576,796
Professional fees	559,906	296,715	375,913
Travel and accommodation	120,000	144,406	103,884
Contracted services	25,000	76,207	48,941
Other expenses (recovery)	-	67,208	(4)
Honouraria	120,000	66,047	30,345
Insurance	50,000	31,097	32,712
Telephone and utilities	55,000	30,101	31,773
Rent	31,000	18,000	(8,002)
Training and workshops	30,000	12,654	6,850
Automotive	20,000	12,381	13,452
Materials and supplies	25,000	12,250	18,502
Repairs and maintenance	15,000	5,616	10,462
Bank charges and interest	25,000	1,602	1,288
Property tax	1,000	444	551
Client and community services	1,500	163	1,200
Advertising	2,000	-	980
Administration (recovery)	-	-	(690,673)
Office supplies (recovery)	110,000	(87,253)	109,673
Bad debts (recovery)	-	(488,005)	(58,214)
Amortization	-	1,281,043	1,229,116
	<b>1,825,568</b>	<b>2,228,163</b>	1,835,545
<b>Surplus (deficit) before transfers</b>	<b>61,019</b>	<b>(229,951)</b>	(1,027,015)
<b>Transfers between programs</b>	<b>-</b>	<b>(25,000)</b>	-
<b>Annual surplus (deficit)</b>	<b>61,019</b>	<b>(254,951)</b>	(1,027,015)

**Tahltan Band**  
**Stikine Wholistic Working Group**  
**Schedule 7 - Schedule of Revenue and Expenses**  
*For the year ended March 31, 2024*

	<b>2024 Budget (Note 17)</b>	<b>2024</b>	2023
<b>Revenue</b>			
Stikine Wholistic Working Group	271,000	510,000	578,572
Donations and other income	-	35,074	74,063
	<b>271,000</b>	<b>545,074</b>	652,635
<b>Expenses</b>			
Client and community services	-	221,985	287,993
Contracted services	-	118,845	199,292
Salaries and benefits	-	67,096	12,875
Travel and accommodation	-	63,127	87,194
Office supplies	-	52,688	38,592
Payments to recipients	-	44,500	29,070
Materials and supplies	-	36,941	72,242
Repairs and maintenance	-	32,448	986
Telephone and utilities	-	17,645	34,511
Automotive	-	2,579	2,321
Insurance	-	741	3,891
Rent	-	650	3,075
Training and workshops	-	554	5,522
Honouraria	-	73	2,500
Administration	50,490	-	-
	<b>50,490</b>	<b>659,872</b>	780,064
<b>Annual surplus (deficit)</b>	<b>220,510</b>	<b>(114,798)</b>	<b>(127,429)</b>

**Tahltan Band  
Housing**

**Schedule 8 - Schedule of Revenue and Expenses**  
*For the year ended March 31, 2024*

	<b>2024 Budget (Note 17)</b>	<b>2024</b>	<b>2023</b>
<b>Revenue</b>			
Indigenous Services Canada	713,171	893,501	301,563
Canada Mortgage Housing Corporation	1,994,200	1,974,823	127,705
Rental revenue	-	187,036	296,604
Donations and other income	-	59,521	7,400
Long-term debt forgiveness	-	54,000	54,000
	<b>2,707,371</b>	<b>3,168,881</b>	<b>787,272</b>
<b>Expenses</b>			
Contracted services	2,552,462	180,397	48,095
Insurance	-	168,392	172,765
Materials and supplies	-	98,247	30,388
Office supplies	-	33,897	13,296
Telephone and utilities	-	31,395	44,319
Professional fees (recovery)	-	5,625	(1,835)
Salaries and benefits	-	3,439	58,088
Property tax	-	916	15,435
Bank charges and interest	-	829	1,108
Travel and accommodation	-	400	1,347
Other expenses (recovery)	-	-	(74)
Training and workshops	-	-	154
Repairs and maintenance	-	-	27,283
Rent	-	-	134
Amortization	-	129,191	112,764
	<b>2,552,462</b>	<b>652,728</b>	<b>523,267</b>
<b>Annual surplus</b>	<b>154,909</b>	<b>2,516,153</b>	<b>264,005</b>

**Tahltan Band**  
**Public Works Operations and Maintenance**  
**Schedule 9 - Schedule of Revenue and Expenses**  
*For the year ended March 31, 2024*

	<b>2024 Budget (Note 17)</b>	<b>2024</b>	<b>2023</b>
<b>Revenue</b>			
Indigenous Services Canada	583,441	941,605	642,618
Donations and other income	-	153,797	3,006
Rental revenue	57,600	58,900	48,650
	<b>641,041</b>	<b>1,154,302</b>	<b>694,274</b>
<b>Expenses</b>			
Contracted services	8,000	260,089	388,731
Salaries and benefits	220,000	93,965	211,191
Professional fees	2,000	63,226	20,399
Telephone and utilities	70,000	62,749	115,678
Insurance	1,000	41,393	37,139
Office supplies	5,300	33,849	61,359
Materials and supplies	5,000	33,838	153,630
Rent	12,000	16,523	7,721
Travel and accommodation	3,000	12,482	28,637
Repairs and maintenance	157,106	6,639	22,122
Payments to recipients	-	1,516	263
Property tax	707,194	762	1,026
Tuition	-	-	63
Interest on long-term debt	10,000	-	185
	<b>1,200,600</b>	<b>627,031</b>	<b>1,048,144</b>
<b>Surplus (deficit) before transfers</b>	<b>(559,559)</b>	<b>527,271</b>	<b>(353,870)</b>
<b>Transfers between programs</b>	<b>-</b>	<b>131,354</b>	<b>-</b>
<b>Annual surplus (deficit)</b>	<b>(559,559)</b>	<b>658,625</b>	<b>(353,870)</b>

**Tahltan Band**  
**Social and Community Services**  
**Schedule 10 - Schedule of Revenue and Expenses**  
*For the year ended March 31, 2024*

	<b>2024 Budget (Note 17)</b>	<b>2024</b>	<b>2023</b>
<b>Revenue</b>			
Indigenous Services Canada	857,750	1,657,848	2,854,568
Province of British Columbia	598,661	728,357	702,101
Aboriginal Housing Management Association	161,783	164,813	163,013
Donations and other income (recovery)	-	158,750	(4,830)
Rental revenue	20,000	20,400	33,600
Stikine Wholistic Working Group	-	-	235,075
	<b>1,638,194</b>	<b>2,730,168</b>	<b>3,983,527</b>
<b>Expenses</b>			
Salaries and benefits	973,782	657,196	640,783
Payments to recipients	-	248,479	207,433
Client and community services	16,000	211,157	143,509
Rent	-	166,243	104,932
Telephone and utilities	-	141,223	115,165
Office supplies	-	130,126	138,438
Contracted services	20,000	114,924	115,086
Materials and supplies	-	113,554	69,540
Insurance	-	94,564	88,653
Travel and accommodation	-	54,775	52,494
Automotive	-	24,488	32,156
Repairs and maintenance	-	10,374	5,394
Training and workshops	-	8,002	1,483
Professional fees	-	2,153	-
Property tax	-	1,210	291
Administration	69,060	-	70,700
	<b>1,078,842</b>	<b>1,978,468</b>	<b>1,786,057</b>
<b>Surplus before transfers</b>	<b>559,352</b>	<b>751,700</b>	<b>2,197,470</b>
<b>Transfers between programs</b>	<b>-</b>	<b>(83,205)</b>	<b>-</b>
<b>Annual surplus</b>	<b>559,352</b>	<b>668,495</b>	<b>2,197,470</b>

**Tahltan Band**  
**Capital Development**  
**Schedule 11 - Schedule of Revenue and Expenses**  
*For the year ended March 31, 2024*

	<b>2024 Budget (Note 17)</b>	<b>2024</b>	<b>2023</b>
<b>Revenue</b>			
Indigenous Services Canada (recovery)	5,027,651	3,604,581	(2,375,048)
Donations and other income (recovery)	-	-	(32,043)
	<b>5,027,651</b>	<b>3,604,581</b>	<b>(2,407,091)</b>
<b>Expenses</b>			
Contracted services (recovery)	5,251,658	1,900	(271)
Travel and accommodation	-	450	-
Salaries and benefits	-	35	84,459
Materials and supplies	-	15	8,572
Administration	-	-	84,459
	<b>5,251,658</b>	<b>2,400</b>	<b>177,219</b>
<b>Surplus (deficit) before transfers</b>	<b>(224,007)</b>	<b>3,602,181</b>	<b>(2,584,310)</b>
<b>Transfers between programs</b>	<b>-</b>	<b>(100,000)</b>	<b>-</b>
<b>Annual surplus (deficit)</b>	<b>(224,007)</b>	<b>3,502,181</b>	<b>(2,584,310)</b>

**Tahltan Band  
Trust**  
**Schedule 12 - Schedule of Revenue**  
*For the year ended March 31, 2024*

	<b>2024 Budget (Note 17)</b>	<b>2024</b>	2023
<b>Revenue</b>			
Trust revenue	-	<b>13,311</b>	12,046
<b>Annual surplus</b>	-	<b>13,311</b>	12,046

**Tahltan Band**  
**Emergency Shelter**  
**Schedule 13 - Schedule of Revenue and Expenses**  
*For the year ended March 31, 2024*

	<b>2024 Budget (Note 17)</b>	<b>2024</b>	<b>2023</b>
<b>Revenue</b>			
Indigenous Services Canada	827,551	1,028,001	889,789
Donations and other income	-	8,812	-
	<b>827,551</b>	<b>1,036,813</b>	<b>889,789</b>
<b>Expenses</b>			
Salaries and benefits	-	244,689	282,093
Contracted services	-	175,843	98,776
Client and community services	-	69,113	85,287
Office supplies	-	56,942	25,718
Materials and supplies	-	18,813	19,038
Travel and accommodation	-	14,982	15,098
Telephone and utilities	-	10,934	10,427
Repairs and maintenance	-	10,572	7,208
Automotive	-	9,811	5,940
Insurance	-	4,858	5,409
Payments to recipients	-	3,000	-
Property tax	-	441	406
Administration	118,133	-	130,863
Training and workshops	-	-	3,566
	<b>118,133</b>	<b>619,998</b>	<b>689,829</b>
<b>Annual surplus</b>	<b>709,418</b>	<b>416,815</b>	<b>199,960</b>

**Tahltan Band**  
**Wildfire**

**Schedule 14 - Schedule of Revenue and Expenses**  
*For the year ended March 31, 2024*

	<b>2024 Budget (Note 17)</b>	<b>2024</b>	2023
<b>Revenue</b>			
Indigenous Services Canada (recovery)	-	-	(19,478)
Province of British Columbia	-	<b>45,500</b>	-
Donations and other income	-	-	90,207
	-	<b>45,500</b>	70,729
<b>Expenses</b>			
Professional fees	-	-	7,534
Materials and supplies	-	-	7,528
Contracted services	-	-	6,236
Salaries and benefits	-	-	62
	-	-	21,360
<b>Annual surplus</b>	-	<b>45,500</b>	49,369

**Tahltan Band**  
**COVID-19**  
**Schedule 15 - Schedule of Revenue and Expenses**  
*For the year ended March 31, 2024*

	<b>2024 Budget (Note 17)</b>	<b>2024</b>	<b>2023</b>
<b>Revenue</b>			
Indigenous Services Canada (recovery)	-	<b>421,529</b>	(278,141)
<b>Expenses</b>			
Contracted services	-	<b>336,902</b>	45,163
Client and community services	-	<b>139,661</b>	114,957
Office supplies	-	<b>46,802</b>	55,997
Salaries and benefits	<b>767,194</b>	<b>33,828</b>	263
Professional fees	-	<b>25,490</b>	-
Materials and supplies	-	<b>18,465</b>	119,860
Travel and accommodation	-	<b>12,015</b>	12,204
Payments to recipients	-	<b>400</b>	47,798
Training and workshops	-	-	9,902
	<b>767,194</b>	<b>613,563</b>	406,144
<b>Deficit before transfers</b>	<b>(767,194)</b>	<b>(192,034)</b>	(684,285)
<b>Transfers between programs</b>	-	<b>(69,683)</b>	-
<b>Annual deficit</b>	<b>(767,194)</b>	<b>(261,717)</b>	(684,285)