

Tahltan Indian Band
Consolidated Financial Statements
For the year ended March 31, 2022

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For the year ended March 31, 2022

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Management's Responsibility for the Consolidated Financial Statements

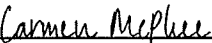
The accompanying consolidated financial statements of Tahltan Indian Band are the responsibility of management and have been approved by the Chief and one additional Band Councillor on behalf of the Band Council.

These consolidated financial statements have been prepared by management in accordance with Canadian public sector accounting standards prescribed for governments as recommended by the Public Sector Accounting Board. Management is responsible for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

The Chief and Council of Tahltan Indian Band are responsible for ensuring that management fulfills its responsibilities for financial reporting and is ultimately responsible for reviewing and approving the consolidated financial statements.

The external auditors, BDO Canada LLP, conducted an audit in accordance with Canadian generally accepted auditing standards, and express their qualified opinion on the consolidated financial statements dated January 10, 2023. The external auditors were given complete access to financial management of Tahltan Indian Band and met with Council when required.

Approved on behalf of Chief & Council

DocuSigned by:

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Chief



Councillor



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BDO Canada LLP
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10130 103 Street NW
Edmonton AB T5J 3N9 Canada

Independent Auditor's Report

To the Chief and Council of
Tahltan Indian Band

Qualified Opinion

We have audited the consolidated financial statements of Tahltan Indian Band (the "Band") and its subsidiaries (the "Group"), which comprise the consolidated statement of financial position as at March 31, 2022, and the consolidated statement of operations, the consolidated statement of changes in net financial assets and the consolidated statement of cash flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matters described in the Basis for Qualified Opinion section of our report, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Group as at March 31, 2022, and its consolidated results of operations, its consolidated changes in net financial assets, and its consolidated cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Qualified Opinion

As described in Note 4, the Band indirectly controls Stikine River Song Cafe and General Store Ltd. and Tahltan Centre Ltd., by virtue of its control of Tahltan Band Development Corporation. Stikine River Song Cafe and General Store Ltd. and Tahltan Centre Ltd. are government organizations and should be reported on a consolidated basis, however, the Group has recorded these entities using the modified equity method. This constitutes a departure from Canadian public sector accounting standards. In addition, because the Group does not have audited financial information for these entities, we were unable to determine the amount of the adjustments necessary to revenue, expenditures, and annual surplus (deficiency) of the Group for the years ended March 31, 2022 and 2021, assets and liabilities as at March 31, 2022 and 2021, and accumulated surplus as at April 1 and March 31 for both the 2022 and 2021 years. Our audit opinion on the consolidated financial statements for the year ended March 31, 2021 was modified accordingly because of the effects of this departure from Canadian public sector accounting standards.

As described in Note 4, The Band has a 33.3% ownership in the Tahltan Nation Development Limited Partnership, Tahltan Nation Development Corporation, and Tahltan Legacy Corporation. The Band accounts for these interests using the modified equity method however we were unable to obtain sufficient, appropriate audit evidence to determine whether these interests are subject to shared control to be accounted for using the modified equity method and the Band does not have access to the related financial information. As a result of these limitations in scope, we were unable to conclude on the appropriateness of the accounting treatment under Canadian public sector accounting standards. and we are unable to determine whether any adjustments may be necessary to long-term investments as at March 31, 2022 and 2021, revenue and annual surplus (deficiency) for the years ended March 31, 2022 and 2022, and accumulated surplus as at April 1 and March 31 for both the 2022 and 2021 years. Our audit opinion on the consolidated financial statements for the year ended March 31, 2021 was modified accordingly because of the possible effects of this scope limitation.

Independent Auditor's Report (continued)

As disclosed in Note 4, the Band holds a 33.3% interest in the Tahltan Heritage Trust. The Band accounts for this interest using the cost method as it considers the interest to be a portfolio investment. We were unable to obtain sufficient, appropriate audit evidence to determine whether the interest is a portfolio investment or a partnership subject to shared control and were not able to conclude on the appropriate accounting treatment under Canadian public sector accounting standards. In addition, the Group does not have audited financial information for these entities. As a result of this limitation in scope we were unable to determine whether adjustments may be necessary to long-term investments as at March 31, 2022 and 2021, revenue and annual surplus (deficiency) for the years ended March 31, 2022 and 2021, and accumulated surplus as at April 1, and March 31 for both the 2022 and 2021 years. Our audit opinion for the year ended March 31, 2021 was modified accordingly because of the possible effects of this limitation in scope.

The Band's capital tangible asset listing includes cumulative opening balances related to years prior to 2015 that we are not able to sufficiently audit. As a result of this scope limitation we were unable to determine whether any adjustments may be necessary to amortization expenditure, gain or loss on disposal of tangible capital assets, and annual deficiency for the years ended March 31, 2022 and 2021, net book value of tangible capital assets as at March 31, 2022 and 2021 and accumulated surplus as at April 1, and March 31 for both the 2022 and 2021 years. Our audit opinion for the year ended March 31, 2021 was modified accordingly because of the possible effects of limitation in scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Group's financial reporting process.

Independent Auditor's Report (continued)

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

BDO Canada LLP
Chartered Professional Accountants

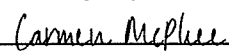
Edmonton, Alberta
January 13, 2023

Tahltan Indian Band

Consolidated Statement of Financial Position

March 31	2022	2021
Financial Assets		
Cash	\$ 10,448,748	\$ 4,547,532
Restricted cash and investments (Note 2)	977,933	835,162
Accounts receivable (Note 3)	4,856,707	4,792,130
Trust assets (Note 5)	245,672	236,678
Long-term investments (Note 4)	15,149,129	8,869,687
	<u>31,678,189</u>	<u>19,281,189</u>
Liabilities		
Accounts payable and accrued liabilities (Note 6)	2,071,830	2,223,871
Revolving facility and loans payable (Note 8)	953,941	941,233
Deferred revenue (Note 7)	160,659	106,122
Obligations under capital lease (Note 9)	59,762	80,709
	<u>3,246,192</u>	<u>3,351,935</u>
Net Financial Assets	<u>28,431,997</u>	<u>15,929,254</u>
Non-financial Assets		
Prepaid expenses	2,632	2,632
Tangible capital assets (Note 10)	19,713,032	17,782,607
Total Non-financial Assets	<u>19,715,664</u>	<u>17,785,239</u>
Accumulated Surplus	<u>\$ 48,147,661</u>	<u>\$ 33,714,493</u>

Approved on behalf of Chief & Council

DocuSigned by:

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 Chief


 Councillor

Tahltan Indian Band

Consolidated Statement of Operations

For the year ended March 31	2022	2021
Revenue (Note 21)		
Federal Government:		
Indigenous Services Canada (ISC)	\$ 10,723,863	\$ 6,451,946
First Nations Health Authority (FNHA) (Note 22)	3,376,964	4,099,901
Department of Fisheries and Oceans Canada	3,700	-
Canada Mortgage and Housing Corporation (CMHC)	32,053	140,323
Ottawa Trust (Note 5)	8,994	7,115
Provincial Government:		
Ministry of Forests, Lands and Natural Resources	15,020	259,157
Ministry of Children and Family Development	353,003	405,729
Ministry of Justice	285,904	266,118
Northern Health Authority	-	10,000
Other:		
Insurance proceeds (Note 14)	161,640	670,312
BCFN Gaming Revenue Sharing LP	570,115	1,003,715
Donations and other income	1,621,172	1,721,115
Rental income	903,414	480,510
Tahltan Central Government	1,000,000	-
Stikine Wholistic Working Group (SWWG)	488,572	811,000
Canada Post	264,948	376,170
Aboriginal Housing Management Association (AHMA)	164,374	107,552
First Nations Education Steering Committee (FNESC) (Note 16)	42,558	78,701
Debt forgiveness (Note 8)	54,000	54,000
	<u>20,070,294</u>	<u>16,943,364</u>
Expenditures (Note 15)		
Economic development	1,103,299	921,317
Education	858,865	683,891
Government development and administration	2,409,888	2,437,182
Stikine Wholistic Working Group	454,320	305,820
Housing	772,571	655,095
Public works operations and maintenance	524,985	277,132
Social and community services	1,530,578	1,458,800
Capital development	251,356	296,197
Health (Note 21)	2,443,962	2,124,341
Emergency shelter	577,771	601,937
Wildfire (Note 14)	143,628	502,110
COVID-19 (Note 20)	843,017	631,764
	<u>11,914,240</u>	<u>10,895,586</u>
Surplus of revenue before the undernoted	<u>8,156,054</u>	<u>6,047,778</u>
Other income (loss)		
Income (loss) from long-term investments (Note 4)	6,279,442	2,949,758
Gain on disposal of tangible capital assets	1,371	-
	<u>6,280,813</u>	<u>2,949,758</u>
Surplus of revenue for the year	14,436,867	8,997,536
Accumulated surplus, beginning of year	33,714,493	24,716,957
Accumulated surplus, end of year	<u>\$ 48,151,360</u>	<u>\$ 33,714,493</u>

The accompanying notes are an integral part of these consolidated financial statements.

Tahltan Indian Band
Consolidated Statement of Changes in Net Financial Assets

For the year ended March 31	2022	2021
Surplus of revenue for the year	\$ 14,436,867	\$ 8,997,535
Tangible capital assets and other non-financial assets:		
Purchase of tangible capital assets (Note 10)	(3,148,454)	(6,246,280)
Amortization of tangible capital assets (Note 10)	1,218,030	841,513
Gain on disposal of tangible capital assets	(1,371)	-
Proceeds on disposal of tangible capital assets	1,373	-
Increase in net financial assets	12,506,445	3,592,768
Net financial assets, beginning of year	15,929,254	12,336,485
Net financial assets, end of year	\$ 28,435,697	\$ 15,929,254

The accompanying notes are an integral part of these consolidated financial statements.

Tahltan Indian Band Consolidated Statement of Cash Flows

For the year ended March 31	2022	2021
Operating activities		
Surplus of revenue for the year	\$ 14,436,867	\$ 8,997,536
Items not affecting cash:		
Amortization of tangible capital assets	1,218,030	841,513
Gain on disposal of tangible capital assets	(1,371)	-
Loss (income) from investments in government business enterprises and government business partnerships	(6,279,442)	(2,949,758)
Debt forgiveness (Note 8)	(54,000)	(146,293)
Changes in operating balances:		
Decrease (increase) in restricted cash and investments	(142,772)	506,129
Decrease (increase) in accounts receivable	(64,578)	(141,470)
Increase in trust assets	(8,994)	(7,115)
Increase in accounts payable and accrued liabilities	(152,041)	86,032
Increase in deferred revenue	54,537	-
	<u>9,006,236</u>	<u>7,186,574</u>
Capital activities		
Purchase of tangible capital assets	(3,148,454)	(6,246,280)
Repayment of obligation under capital lease	(20,947)	(19,905)
	<u>(3,169,401)</u>	<u>(6,266,185)</u>
Financing activities		
Proceeds from revolving facility and loans payable	242,838	-
Repayment of revolving facility and loans payable	(176,130)	(490,792)
	<u>66,708</u>	<u>(490,792)</u>
Increase in cash for the year	5,903,543	429,597
Cash, beginning of year	4,547,534	4,117,937
Cash, end of year	\$ 10,451,077	\$ 4,547,534

The accompanying notes are an integral part of these consolidated financial statements.

Tahltan Indian Band

Notes to Consolidated Financial Statements

March 31, 2022

1. Summary of Significant Accounting Policies

Nature of Business Tahltan Indian Band (the "Band") provides services such as government, public works, social development, community health, advanced education, economic development, land and resources, housing and community schooling.

The Band is exempt from income tax under Section 87 of the Indian Act.

Basis of Accounting These consolidated financial statements (the "financial statements") have been prepared in accordance with Canadian public sector accounting standards prescribed for governments as recommended by the Public Sector Accounting Board.

Reporting Entity and Principles of Consolidation

The Band's reporting entity includes Tahltan Indian Band operations and all related entities. The financial statements include the following entities:

	<u>% ownership</u>
- Tahltan Band Development Corporation	100%
- Tahltan Legacy Corporation	33.33%
- Tahltan Nation Development Corporation	33.33%
- Tahltan Nation Development Limited Partnership	33.33%

The financial statements include the following controlled government not-for-profit organizations:

- Stikine Housing Authority Society
- Tahltan Health and Social Services Authority

All controlled entities are fully consolidated on a line-by-line basis and inter-organizational balances and transactions are eliminated, except for the entities described above. Such entities are accounted for using the modified equity method. Under this method of accounting, only the Band's investment and the Band's portion of the enterprises' accumulated net income or loss and other changes in equity are recorded. Losses are recorded until the investment is reduced to \$nil. No adjustment is made for accounting policies of the business entities that are different from those of the Band and inter-organizational balances and transactions are not eliminated.

Asset Classification Assets are classified as either financial or non-financial. Financial assets are assets that could be used to discharge existing liabilities or finance future operations. Non-financial assets are acquired, constructed or developed assets that do not provide resources to discharge existing liabilities but are employed to deliver government services, may be consumed in normal operations and are not for resale. Non-financial assets include prepaid expenses and tangible capital assets.

Cash, and Restricted Cash and Investments Cash includes cash on hand and balances with banks, net of bank indebtedness. Cash, held in segregated bank accounts that prevent its use for current purposes, and term deposits, subject to restriction of their use, are included in restricted cash and investments.

Tahltan Indian Band

Notes to Consolidated Financial Statements

March 31, 2022

1. Summary of Significant Accounting Policies (continued)

Long-term Investments	Long-term investments are in business entities and limited partnerships controlled or subject to shared control by the Band.												
Leases	Leases that transfer substantially all of the benefits and risks associated with ownership, are recorded as the acquisition of a tangible capital asset and the incurrence of an obligation. The asset is amortized in a manner consistent with tangible capital assets owned by the Band, and the obligation, including interest thereon, is expensed over the term of the lease.												
Use of Estimates	The preparation of financial statements in accordance with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the reporting period. Actual results could differ from management's best estimates as additional information becomes available in the future.												
Tangible Capital Assets	<p>Tangible capital assets are recorded at cost less accumulated amortization. Cost includes all costs directly attributable to acquisition or construction of the tangible capital assets including transportation costs, installation costs, design and engineering fees, legal fees and site preparation costs. Contributed tangible capital assets are recorded at fair value at the time of the donation, with a corresponding amount recorded as revenue. Amortization is recorded on a declining balance basis over the estimated useful life of the tangible capital asset, commencing once the asset is available for productive use as follows:</p> <table style="margin-left: 40px;"> <tr> <td>Automotive equipment</td><td style="text-align: right;">30%</td></tr> <tr> <td>Buildings, including CMHC Housing</td><td style="text-align: right;">4%</td></tr> <tr> <td>Furniture and fixtures</td><td style="text-align: right;">20%</td></tr> <tr> <td>Computer equipment</td><td style="text-align: right;">45%-100%</td></tr> <tr> <td>Infrastructure</td><td style="text-align: right;">5%</td></tr> <tr> <td>Equipment under lease</td><td style="text-align: right;">30%</td></tr> </table> <p>Leasehold improvements are amortized on a straight-line basis over 25 years.</p> <p>Tangible capital assets under construction, development or that have been removed from service are not amortized until they are available to be put into service.</p>	Automotive equipment	30%	Buildings, including CMHC Housing	4%	Furniture and fixtures	20%	Computer equipment	45%-100%	Infrastructure	5%	Equipment under lease	30%
Automotive equipment	30%												
Buildings, including CMHC Housing	4%												
Furniture and fixtures	20%												
Computer equipment	45%-100%												
Infrastructure	5%												
Equipment under lease	30%												

Tahltan Indian Band

Notes to Consolidated Financial Statements

March 31, 2022

1. Summary of Significant Accounting Policies (continued)

Government Transfers	Government funding and transfers, including wildfire related amounts, are recognized as revenue in the financial statements when the transfer is authorized and the relevant eligibility criteria are met, except to the extent that transfer stipulations give rise to an obligation that meets the definition of a liability. Transfers are recognized as deferred revenue when transfer stipulations give rise to a liability. Transfer revenue is recognized in the consolidated statement of operations as the stipulation liabilities are settled.
Fiscal Plan	Canadian public sector accounting standards require that the Band's budget be presented in the consolidated financial statements. As the Band currently does not prepare a budget, no budgeted figures have been presented.
Revenue Recognition	<p>Proceeds from insurance that are receivable as a result of a destruction of an insured tangible capital asset are recognized in the consolidated statement of operations to the extent of a loss incurred. Anticipated proceeds in excess of such loss are recognized as gain on disposal of tangible capital assets in the consolidated statement of operations when the Band obtains the insurance company's approval for the proceeds to be received. All other proceeds from insurance are recognized in the consolidated statement of operations when the Band obtains the insurance company's approval for the proceeds to be received.</p> <p>Rental revenue is recognized on a straight-line basis as it becomes receivable under the terms of the rental agreement.</p> <p>The forgivable portion of the loans payable is recorded as income in the consolidated statement of operations once the terms and conditions of the relevant debt agreements are met and reasonable assurance that the debt will be forgiven exists.</p> <p>All other revenue is recognized as it is earned and collection is reasonably assured.</p>
Segmented Disclosure	The Band provides a range of services to its members. For each reporting segment, revenue and expenditures represent both amounts that are directly attributable to the segment and amounts that are allocated on a reasonable basis. The accounting policies used in these segments are consistent with those followed in the preparation of the consolidated financial statements.
Trust Assets	Trust assets represent amounts held by a third party on behalf of the Band. Trust assets are recorded at cost and any investment income is recognized when earned.

Tahltan Indian Band

Notes to Consolidated Financial Statements

March 31, 2022

2. Restricted Cash and Investments

	2022	2021
Restricted cash and investments - replacement reserve	\$ 81,422	\$ 79,728
Short-term investments	1,317	220,439
BCFN GRS Partnership permitted investments	895,194	534,995
	<u>\$ 977,933</u>	<u>\$ 835,162</u>

Under the terms of the agreement with Canada Mortgage and Housing Corporation (CMHC), the Band is required to establish a replacement reserve to be used to fund future renovations and replacement expenditures to the buildings and equipment held by Section 95 On-Reserve Housing Program Not-for-Profit Project of the Band. The replacement reserve funds are required to be held in separate bank accounts or invested only in accounts or instruments insured by the Canada Deposit Insurance Corporation or as may otherwise from time to time be approved by CMHC. Restricted cash and investments include the replacement reserve funds that are held on deposit in a separate interest bearing bank account in the amount of \$3,945 (2021 - \$3,990) and a term deposit of \$77,477 (2021 - \$75,738), bearing interest at 0.25% (2021 - 2.3%) per annum and maturing on December 1, 2024.

Short-term investments consist of term deposits bearing interest between 0.15% - 0.2% (2021 - 0.15% - 0.2%) per annum and maturing on various dates in November 2022.

Under the terms of the agreement with BCFN GRS Partnership (BCFN Gaming), the Band is required to hold funds in a Canadian bank account in the sum of any unspent funds received from BCFN Gaming. These funds must be spent in accordance with the BCFN GRS Partnership Agreement, but the Band has control over how the funds are spent so long as it is in accordance with the BCFN GRS Partnership Agreement. The restricted cash is held within the Band's operating accounts, bearing no interest.

3. Accounts Receivable

	2022	2021
Loans and trade accounts receivable	\$ 822,543	\$ 801,736
Indigenous Services Canada	4,006,740	3,978,422
Canada Mortgage and Housing Corporation	1,907	1,908
Due from band members	1,435,681	1,439,889
GST/HST	14,608	14,614
Security deposit - B.C. Government	50,000	50,000
	<u>6,331,479</u>	<u>6,286,569</u>
Less: allowance for doubtful accounts	<u>(1,474,772)</u>	<u>(1,494,439)</u>
Net accounts receivable	<u>\$ 4,856,707</u>	<u>\$ 4,792,130</u>

Included in loans and trade accounts receivable is \$1,800 (2021 - \$1,800) due from Stikine River Song Cafe and General Store Ltd. and \$nil (2021 - \$120,728) due from Tahltan Nation Development Limited Partnership.

Tahltan Indian Band

Notes to Consolidated Financial Statements

March 31, 2022

4. Long-term Investments

Tahltan Band Development Corporation (TBDC)

TBDC has two wholly-owned subsidiaries, Tahltan Centre Ltd. and Stikine River Song Cafe and General Store Ltd.. Tahltan Centre Ltd. operates a grocery store and gas bar in Telegraph Creek, British Columbia. Stikine River Song Cafe and General Store Ltd. operates a seasonal motel and restaurant in Telegraph Creek, British Columbia. TBDC's subsidiaries are government organizations and are required to be reported on a consolidated basis. However, the Band considered these entities to be government business enterprises (GBE) and accounted for them using the modified equity method. Amounts advanced to TBDC bear no interest and have no fixed terms of repayment. The advances have been written down to reflect the likelihood the amounts may be uncollectible.

Tahltan Heritage Trust (THT)

THT is comprised of monies received from resource developers that undertake commercial activities, primarily using natural resources in the Tahltan Nation's traditional territory, along with investments in marketable securities. The management of these funds are primarily governed by the Tahltan Nation leadership. The Band is not a beneficiary of THT and the Band's investment in THT is accounted for at cost.

Tahltan Legacy Corporation (TLC)

TLC owns 100% of the shares of 1045365 B.C. Ltd., previously a general partner that held a 0.01% interest in the Volcano Creek Limited Partnership (VCLP); TLC was also the limited partner and held a 99.99% interest in VCLP. VCLP owns a 2.7% investment in Volcano Creek Hydroelectric Facility of Coast Mountain Hydro Limited Partnership, a partnership which operates a run-of-river plant facilities initially constructed and developed by Altagas Ltd. in collaboration with BC Hydro. The ownership of VCLP was previously transferred to THT, and TLC as well as 1045365 B.C. Ltd. are no longer inactive.

The Band considers TLC a business partnership (BP) and is accounted for using the modified equity method.

Tahltan Nation Development Corporation (TNDC)

TNDC is a general partner that holds 0.01% of Tahltan Nation Development Limited Partnership. The Band considers TNDC is a BP and is accounted for using the modified equity method.

Tahltan Nation Development Limited Partnership (TNDLP)

TNDLP has entered into a number of joint venture agreements providing a wide range of support and construction services to various industries and the government. The Band considers TNDLP a BP and is accounted for using the modified equity method.

	TBDC	THT	TLC	TNDC	TNDLP	2022 Total
Long-term investments, beginning of year	\$ 3	\$ -	\$ -	\$ 525	\$ 8,869,159	\$ 8,869,687
Income (loss)	-	-	-	-	6,279,442	6,279,442
Long-term investments, end of year	\$ 3	\$ -	\$ -	\$ 525	\$ 15,148,601	\$ 15,149,129
	TBDC	THT	TLC	TNDC	TNDLP	2021 Total
Long-term investments, beginning of year	\$ 3	\$ -	\$ -	\$ 525	\$ 5,919,401	\$ 5,919,929
Income (loss)	-	-	-	-	2,949,758	2,949,758
Long-term investments, end of year	\$ 3	\$ -	\$ -	\$ 525	\$ 8,869,159	\$ 8,869,687

Condensed financial information for the government business enterprises and government business partnerships is presented in Note 24.

Tahltan Indian Band

Notes to Consolidated Financial Statements

March 31, 2022

5. Trust Assets

	Balance, March 31, 2021	Additions	Withdrawals	Balance, March 31, 2022
Ottawa Trust Funds				
Revenue	\$ 235,384	\$ 8,994	\$ -	\$ 244,378
Capital	1,294	-	-	1,294
	<u>\$ 236,678</u>	<u>\$ 8,994</u>	<u>\$ -</u>	<u>\$ 245,672</u>

The Ottawa Trust Funds relate to capital or revenue sources outlined in Section 62 of the Indian Act. These funds are held in trust in the consolidated revenue fund of the Government of Canada and are subject to audit by the office of the Auditor General of Canada. The management of these funds is primarily governed by Sections 63 to 69 of the Indian Act. The revenue and capital trust funds are accessible by the Band for specified purposes.

6. Accounts Payable and Accrued Liabilities

	2022	2021
Trade payables	\$ 744,466	\$ 696,488
Accrued liabilities	180,929	180,929
Contributions repayable	948,550	1,186,027
Accrued salaries and employee benefits payable	190,165	152,708
CMHC payable	7,719	7,719
	<u>\$ 2,071,829</u>	<u>\$ 2,223,871</u>

Included in trade payables is \$nil (2021 - \$30,000) due to Stikine River Song Cafe and General Store Ltd., \$7,386 (2021 - \$73,576) due to Tahltan Centre Ltd., and \$32,243 (2021 - \$nil) due to TNDLP.

7. Deferred Revenue

	Balance, March 31, 2021	Funding Received	Revenue Recognized	Balance, March 31, 2022
Indigenous Services Canada	\$ 106,122	\$ 54,537	\$ -	\$ 160,659

Tahltan Indian Band

Notes to Consolidated Financial Statements

March 31, 2022

8. Revolving Facility and Loans Payable

Under its credit agreement with RBC, the Band has access to a line of credit, with a maximum limit of \$100,000. Interest is charged at prime plus 0.8% per annum and the terms stipulate that funds must be drawn and repaid in \$5,000 increments. At March 31, 2022, \$nil was outstanding on this facility (2021 - \$nil).

Under the same credit agreement, the Band has established a revolving facility by way of a series of term loans. The revolving facility is due on demand and its maximum limit is \$750,000. At year end, the balance of this facility was \$131,841 (2021 - \$202,501) and is included below.

	2022	2021
GW Finance		
Loan, repayable in monthly instalments of \$3,016 including interest at 5.25% per annum, maturing December 2023, secured by specific equipment with a net book value of \$68,076	\$ 72,929	\$ 113,725
Loan, repayable in monthly instalments of \$7,659 including interest at 1.49% per annum, maturing June 2024, secured by specific equipment with a net book value of \$254,453	203,435	-
Toyota Credit		
Loan, repayable in monthly instalments of \$1,720 including interest at 2.99% per annum, matured April 2021	-	3,049
RBC		
Revolving facility term loan, repayable in monthly instalments of \$1,030 including interest at prime plus 1.55% per annum, maturing June 2026, secured by real property with a net book value of \$nil	50,525	59,238
Revolving facility term loan, repayable in monthly instalments of \$5,365 including interest at prime plus 1.55% per annum, maturing February 2026, secured by specific buildings with a net book value of \$808,572	11,690	72,603
Loan, repayable in monthly instalments of \$1,428 including interest at 3.7% per annum, maturing November 2022, secured by a specific vehicle with a net book value of \$21,857	12,532	28,871
Loan, repayable in monthly instalments of \$1,145 including interest at 5.99% per annum, maturing April 2025, secured by a specific vehicle with a net book value of \$45,897	38,614	49,684
Loan, repayable in monthly instalments of \$792 including interest at 5.69% per annum, maturing September 2026, secured by a specific vehicle with a net book value of \$51,983	37,648	-
Meridian OneCap		
Loan, repayable in monthly instalments of \$1,274 including interest at 5.3% per annum, matured January 2022	-	12,419
CMHC		
Mortgage, with monthly payments of \$1,872 including interest at 1.31% per annum, maturing August 2026, secured by ministerial guarantee from Indigenous Services Canada	94,568	115,644

Tahltan Indian Band

Notes to Consolidated Financial Statements

March 31, 2022

8. Revolving Facility and Loans Payable (continued)

	2022	2021
British Columbia Housing Management Commission		
Mortgage, repayable in annual payments of \$54,000, or forgivable in annual decrements of \$54,000 if the Band is in compliance with the terms of the related operating agreement, bearing no interest, maturing August 2030, and secured by properties with a net book value of \$456,249. Since the Band is in compliance with the terms of the related operating agreement, the loan is being forgiven as described above	432,000	486,000
	<u>\$ 953,941</u>	<u>\$ 941,233</u>

Provided RBC does not demand repayment of the revolving facility and the CMHC mortgage is renewed on similar terms, principal repayments on the revolving facility and loans payable for the next five years and thereafter are as follows:

2023	\$ 209,754
2024	173,606
2025	78,078
2026	44,288
2027	18,754
Thereafter	429,461
	<u>\$ 953,941</u>

Tahltan Indian Band

Notes to Consolidated Financial Statements

March 31, 2022

9. Obligations Under Capital Lease

	2022	2021
Obligation under capital lease for a multi-functional photocopier, blended monthly payments of \$550, with interest at 5.11% per annum, maturing July 2024, secured by specific equipment with a net book value of \$12,406	\$ 14,489	\$ 20,188
Obligation under capital lease for a multi-functional photocopier, blended monthly payments of \$600, with interest at 5.11% per annum, maturing December 2024, secured by specific equipment with a net book value of \$20,588	18,434	24,522
Obligation under capital lease for a multi-functional photocopier, blended monthly payments of \$500, with interest at 5.11% per annum, maturing November 2024, secured by specific equipment with a net book value of \$13,690	14,927	20,022
Obligation under capital lease for a multi-functional photocopier, blended monthly payments of \$399, with interest at 5.11% per annum, maturing November 2024, secured by specific equipment with a net book value of \$17,157	11,912	15,977
	<u>\$ 59,762</u>	<u>\$ 80,709</u>

Interest expense for the year, related to the obligations under capital lease, is \$4,683 (2020 - \$4,405).

Estimated lease payments until maturity are as follows:

2023	\$ 24,588
2024	24,588
2025	<u>14,792</u>
	63,968
Less: interest	<u>(4,206)</u>
	<u>\$ 59,762</u>

Tahltan Indian Band

Notes to Consolidated Financial Statements

March 31, 2022

10. Tangible Capital Assets

	Automotive Equipment	CMHC Housing	Buildings	Furniture and Fixtures	Computer Equipment	Infrastructure	Leasehold Improvements	Equipment Under Lease	Transfer Station**	Land	2022 Total
Cost, beginning of year	\$ 2,728,646	\$ 773,727	\$ 19,304,775	\$ 538,485	\$ 67,160	\$ 2,809,958	\$ 178,784	\$ 118,167	\$ 1,550,384	\$ 55,093	\$ 28,125,179
Additions	529,295	46,081	818,669	4,341	-	1,794,837	-	-	40,055	-	3,233,278
Disposals	(182,200)	-	-	-	-	-	-	-	-	-	(182,200)
Cost, end of year	3,075,741	819,808	20,123,444	542,826	67,160	4,604,795	178,784	118,167	1,590,439	55,093	31,176,257
Accumulated amortization, beginning of year	1,725,184	296,429	6,280,171	111,088	66,695	1,718,186	90,134	54,685	-	-	10,342,572
Amortization	351,769	20,802	466,886	85,332	209	169,460	7,151	19,044	-	-	1,120,653
Accumulated amortization, end of year	2,076,953	317,231	6,747,057	196,420	66,904	1,887,646	97,285	73,729	-	-	11,463,225
Net book value, end of year	\$ 998,788	\$ 502,577	\$ 13,376,387	\$ 346,406	\$ 256	\$ 2,717,149	\$ 81,499	\$ 44,438	\$ 1,590,439	\$ 55,093	\$ 19,713,032

* Buildings include residential buildings owned by the Stikine Housing Authority Society, purchased for a cost of \$1.

**Transfer station is undergoing construction, it has not been in use, and no amortization has been recorded.

Tahltan Indian Band

Notes to Consolidated Financial Statements

March 31, 2022

10. Tangible Capital Assets (continued)

	Automotive Equipment	CMHC Housing	Buildings*	Furniture and Fixtures	Computer Equipment	Infrastructure	Leasehold Improvements	Equipment Under Lease	Transfer Station**	Land	2021 Total
Cost, beginning of year	\$ 2,165,940	\$ 773,727	\$ 14,122,896	\$ 193,838	\$ 67,160	\$ 2,652,910	\$ 178,784	\$ 118,167	\$ 1,550,384	\$ 55,093	\$ 21,878,899
Additions	562,706	-	5,181,879	344,647	-	157,048	-	-	-	-	6,246,280
Cost, end of year	2,728,646	773,727	19,304,775	538,485	67,160	2,809,958	178,784	118,167	1,550,384	55,093	28,125,179
Accumulated amortization, beginning of year	1,420,457	275,627	6,004,003	47,504	66,317	1,576,690	82,983	27,478	-	-	9,501,059
Amortization	304,727	20,802	276,168	63,584	378	141,496	7,151	27,207	-	-	841,513
Accumulated amortization, end of year	1,725,184	296,429	6,280,171	111,088	66,695	1,718,186	90,134	54,685	-	-	10,342,572
Net book value, end of year	\$ 1,003,462	\$ 477,298	\$ 13,024,604	\$ 427,397	\$ 465	\$ 1,091,772	\$ 88,650	\$ 63,482	\$ 1,550,384	\$ 55,093	\$ 17,782,607

*Buildings include residential buildings owned by the Stikine Housing Authority Society, purchased for a nominal cost.

**Transfer Station is undergoing construction, it has not been in use, and no amortization has been recorded.

Tahltan Indian Band

Notes to Consolidated Financial Statements

March 31, 2022

11. Economic Dependence

The Band receives a major portion of its revenue from Indigenous Services Canada and First Nations Health Authority. The nature and extent of this revenue is of such significance that the Band is economically dependent on these sources of revenue. During the year, the Band received 54% (2021 - 39%) of its revenue from Indigenous Services Canada and 13% (2021 - 23%) from First Nations Health Authority.

12. Comparative Figures

The comparative figures presented in the financial statements have been reclassified, where necessary, to conform to the current year's presentation.

13. Pension Plan

The Band has a defined contribution pension plan for certain specific identified members of its staff. Members are required to contribute a minimum of 5% of their salary and the Band also contributes 5% of the member's salary, contributions are directed to the member's contribution account. The amount of retirement benefit to be received by the members will be the amount of retirement annuity that can be purchased based on the member's share of the pension plan at the time of the member's withdrawal from the plan. During the year, the Band contributed \$115,749 (2021 - \$118,198) for retirement benefits.

14. Wildfire

Beginning in August 2018, the Band's traditional lands, assets and communities were affected by the Alkali Lake wildfire. This wildfire caused the evacuation of the Telegraph Creek community for approximately four months and during that time wildfire response and cleanup efforts took place. The wildfire destroyed certain tangible capital assets in buildings and automotive equipment categories and caused damage to other tangible capital assets in various categories. Revenue and expenditures relating to the wildfire have been disclosed as a segment in Note 21. In addition to these expenditures, expenditures were incurred to acquire tangible capital assets.

The Band has assessed the environmental impact caused by the wildfire, and determined that no further remediation is necessary beyond the cleanup costs paid during the year.

Rebuilding efforts were ongoing at March 31, 2022. The costs, recoveries and asset disposals recorded represent management's best estimate of the impacts of the wildfire. These amounts are dependent on several factors, such as negotiations between the Band, and its service providers, as well as the determination of what services were received by the Band up to March 31, 2022. The final impact on the Band's financial position, changes in net financial assets and operations could vary from recorded and operations may require adjustment in the future if additional information is received.

Tahltan Indian Band

Notes to Consolidated Financial Statements

March 31, 2022

15. Statement of Expenditures by Object

	2022	2021
Expenditures		
Administration	\$ 662,361	\$ 560,825
Advertising	1,909	6,439
Amortization	1,218,030	841,513
Automotive	54,408	35,869
Contract services	1,228,322	1,411,566
Honoraria	20,900	20,968
Insurance	519,594	400,081
Interest	26,950	28,378
Materials and supplies	582,488	685,260
Office and miscellaneous	533,342	469,929
Other	682,327	827,953
Professional fees	742,539	505,898
Rental	124,132	151,161
Repairs and maintenance	247,581	114,957
Room and board	465,006	407,789
Salaries and benefits	3,073,818	3,067,199
Telephone and utilities	457,390	389,546
Travel and accommodation	1,030,275	653,709
Tuition and training	242,869	316,547
Total expenditures for the year	\$ 11,914,240	\$ 10,895,587

Included in contract services is \$nil (2021 - \$157,048) of expenditures incurred from TNDLP and \$nil (2021 - \$78,010) of expenditures incurred from Stikine River Song Cafe and General Store Ltd. Included in materials and supplies is \$15,392 (2021 - \$347,394) of expenditures incurred from Tahltan Centre Ltd. These transactions are in the normal course of operations and have been measured at the exchange amount which is the amount of consideration established and agreed to by the related parties.

16. First Nations Education Steering Committee

First Nations Education Steering Committee (FNESC) SWEP program is part of the Education segment as described in Note 21.

	2022	2021
Revenue		
SWEP funds	\$ 9,639	\$ 4,518
COVID-19 education	32,919	74,183
	\$ 42,558	\$ 78,701
Expenditures		
Other	3,070	-
Salaries and benefits	34,001	4,365
	37,071	78,548
Surplus of revenue for the year	\$ 2,417	\$ 74,336

Tahltan Indian Band

Notes to Consolidated Financial Statements

March 31, 2022

17. Tricorp Employment, Skills & Training Services

Tricorp Employment, Skills & Training Services (Tricorp) program is part of the Education segment as described in Note 21.

	2022	2021
Revenue		
Tricorp	\$ -	\$ 12,759
Expenditures		
Other	3,017	-
Salaries and benefits	6,985	12,759
Deficiency of revenue for the year	\$ (10,002)	\$ -

18. Three Sisters Haven House

Three Sisters Haven House in Telegraph Creek is funded by the Aboriginal Housing Management Association (AHMA) and this program is part of the Emergency Shelter segment as described in Note 21.

	2022	2021
Revenue		
AHMA	\$ 164,374	\$ 107,552
Expenditures		
Administration	6,200	7,016
Automotive	5,984	5,157
Materials and supplies	7,885	1,472
Office and miscellaneous	29,573	2,598
Salaries and benefits	105,385	84,897
Telephone and utilities	9,347	6,112
Tuition and training	-	300
	164,374	107,552
Surplus of revenue for the year	\$ -	\$ -

Tahltan Indian Band

Notes to Consolidated Financial Statements

March 31, 2022

19. Stikine Housing Authority Society

The condensed financial information of Stikine Housing Authority Society is presented below. The Housing segment includes the financial information of Stikine Housing Authority Society, see Note 21.

Statement of Financial Position

March 31	2022	2021
Financial Assets		
Cash	\$ 175,802	\$ 180,986
Due from Band	140,145	140,145
	<u>315,947</u>	<u>321,131</u>
Liabilities		
Accounts payable and accrued liabilities	17,274	13,255
Loan payable	432,000	486,000
	<u>449,274</u>	<u>499,255</u>
Net Financial Assets	<u>(133,327)</u>	<u>(178,124)</u>
Non-financial Assets		
Tangible capital assets (Note 10)	5,815	1,474
Total Non-financial Assets	<u>5,815</u>	<u>1,474</u>
Accumulated Deficit	<u>\$ (127,512)</u>	<u>\$ (176,650)</u>

Tahltan Indian Band
Notes to Consolidated Financial Statements

March 31, 2022

19. Stikine Housing Authority Society (continued)

Statement of Operations

For the year ended March 31	2022	2021
Revenue		
Rental	\$ 143,212	\$ 129,198
Interest	-	-
Debt forgiveness (Note 8)	54,000	54,000
	<u>197,212</u>	<u>183,198</u>
Expenditures		
Contract services	660	800
Insurance	28,643	14,249
Materials and supplies	64,043	41,269
Office and miscellaneous	6,370	1,540
Other	17,265	14,075
Professional fees	8,361	3,478
Telephone and utilities	8,792	15,942
	<u>134,134</u>	<u>91,353</u>
Surplus of revenue for the year	63,078	91,845
Accumulated deficit, beginning of year	(176,650)	(268,495)
Accumulated deficit, end of year	<u>\$ (113,572)</u>	<u>\$ (176,650)</u>

20. Indigenous Justice Program

Statement of Operations

For the year ended March 31	2022	2021
Revenue		
Funding	\$ 285,904	\$ 266,118
Expenditures		
Admin fees	35,000	35,000
Automotive	16,393	12,374
Contract services	22,155	600
Direct program costs	32,930	18,215
Office and miscellaneous	33,676	17,588
Professional fees	10,242	-
Salaries and benefits	131,806	146,724
Telephone and utilities	3,702	5,017
	<u>285,904</u>	<u>235,518</u>
(Deficit) surplus of revenue for the year	<u>\$ -</u>	<u>\$ 30,600</u>

Tahltan Indian Band

Notes to Consolidated Financial Statements

March 31, 2022

21. Segmented Information

The Band provides a wide range of services to its members, including social, education, health, housing, public works and economic activities. For management reporting purposes, the Band's operations and activities are organized and reported by functions or programs. Functions and programs were created for the purpose of recording specific activities to attain certain objectives with special regulations, restrictions or limitations. Services are provided and their activities are reported in these functions and programs. Certain financial information has been separately disclosed, along with the services provided, and are detailed in the schedule that follows.

Health

This function covers the funding and expenditures of the Band related to funding received to operate the health program.

Economic Development

This function provides the Band with a range of different revenue streams and sources of employment including tourism, the post office, equipment operations and community economic development.

Education

This function provides services to eligible First Nation students enrolled in elementary/secondary education programs and eligible post-secondary education programs.

Government Development and Administration

This function covers the funding and expenditures of the Band related to fulfillment of environmental obligations, administration of water resources in the Band's territory, fisheries, employee benefits and emergency benefits.

Stikine Wholistic Working Group (SWWG)

This function provides health programs and social services under an agreement with First Nations Health Authority.

Housing

This function provides on-reserve assistance to eligible members under the Canada Mortgage and Housing Corporation housing programs for First Nations.

Public Works Operations and Maintenance

This function is responsible for the construction and maintenance of public spaces within the community.

Social and Community Services

This function provides for the delivery of social and community services related to special needs, adult care, national child benefits and prevention services among others.

Capital Development

This function provides for development of capital projects and land development.

Trust

This function contains the trust investments as described in Note 5.

Emergency Shelter

This function operates the emergency shelter in Telegraph Creek and Three Sisters Haven House program.

Wildfire

As described in Note 14, the Band was affected by a wildfire that caused significant damage to the community. This function provides disaster response and recovery services related to the wildfire.

COVID-19

This function provides for the needs of programs related to pandemic response.

Tahltan Indian Band

Notes to Consolidated Financial Statements

March 31, 2022

21. Segmented Information (continued)

	Health	Economic Development	Education	Government Development & Administration	SWWG	Housing
Revenue						
ISC	\$ -	\$ 245,933	\$ 922,488	\$ 746,258	\$ -	\$ 154,161
ISC recovery	-	-	-	-	-	(385,601)
AHMA	-	-	-	-	-	-
BCFN Gaming	-	-	-	570,115	-	-
Canada Post	-	264,948	-	-	-	-
CMHC	-	-	-	-	-	32,053
FNESC	-	-	42,558	-	-	-
FNHA	3,224,261	-	-	-	-	-
Fisheries and Oceans Canada	-	-	-	-	-	-
Insurance proceeds	-	-	-	-	-	-
Ministry of Children	-	-	-	-	-	-
Ministry of Justice	-	-	-	-	-	-
Ministry of Forests	-	-	-	-	-	-
Ottawa Trust	-	-	-	-	-	-
Rental	-	603,345	29,762	87,700	-	338,433
SWWG	-	-	-	-	488,572	-
Tahltan Central Government	-	1,000,000	-	-	-	-
Debt forgiveness (Note 8)	-	-	-	-	-	54,000
Donations and other income	76,235	1,326,156	-	710,492	16,000	98,784
Gross segment revenue	3,300,496	3,440,382	994,808	2,114,565	504,572	291,830
Inter-segment transfers	(178,969)	(144,644)	-	(579,019)	-	(104,690)
Net segment revenue	3,121,527	3,295,738	994,808	1,535,546	504,572	187,140
Expenditures						
Administration	348,412	-	107,808	93,665	218,070	-
Advertising	490	-	-	1,419	-	-
Amortization	-	-	-	1,102,292	-	115,738
Automotive	54,177	-	-	7,681	7,131	-
Contract services	350,442	180,460	14,966	89,154	47,041	53,680
Honoraria	-	-	-	17,700	-	-
Insurance	8,785	53,194	3,020	66,576	908	304,743
Interest	355	7,871	1,429	1,300	-	12,515
Materials and supplies	61,653	231,876	8,573	25,596	(865)	15,596
Office and miscellaneous	109,784	62,725	3,348	74,678	51,029	7,793
Other	3,494	21,000	61,800	90,069	5,738	20,959
Professional fees	145,122	22,719	-	262,263	1,340	9,505
Rental	30,615	15,237	8,400	23,214	3,150	-
Repairs and maintenance	4,923	66,638	16,751	20,884	7,814	65,572
Room and board	-	-	465,006	-	-	-
Salaries and benefits	689,061	360,370	60,834	587,194	8,609	107,937
Telephone and utilities	91,594	76,493	2,902	41,578	14,270	52,908
Travel and accommodation	890,474	4,716	7,019	29,215	72,944	5,625
Tuition and training	4,289	-	213,217	500	17,141	-
Gross segment expenditures	2,793,670	1,103,299	975,073	2,534,978	454,320	772,571
Inter-segment transfers	(349,708)	-	(116,208)	(125,090)	-	-
Net segment expenditures	2,443,962	1,103,299	858,865	2,409,888	454,320	772,571
Surplus (deficiency) of revenue for the year*	\$ 677,565	\$ 2,192,439	\$ 135,943	\$ (874,342)	\$ 50,252	\$ (585,431)

* Before other income (loss)

Public Works Operations & Maintenance	Social & Community Services	Capital Development	Trusts	Emergency Shelter	Wildfire	COVID-19
\$ 830,068 (109,747)	\$ 1,348,553 -	\$ 5,135,483 (167,436)	\$ - -	\$ 1,082,871 -	\$ 17 5,888	\$ 999,355 (84,428)
-	-	-	-	164,374	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	152,703	-	-	-	-	-
-	3,700	-	-	-	-	-
-	-	-	-	-	161,640	-
-	353,003	-	-	-	-	-
-	285,904	-	-	-	-	-
-	-	-	-	-	15,020	-
-	-	-	8,99	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
25,210	392,346	-	-	-	-	3,700
745,531	2,536,209	4,968,047	8,99	1,247,245	182,565	918,627
-	(90,077)	(86,176)	-	-	-	-
745,531	2,446,132	4,881,871	8,99	1,247,245	182,565	918,627
27,158	236,354	-	-	214,650	23,825	216,600
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	11,415	-	-	11,115	-	-
115,590	167,592	99,823	-	76,277	24,764	193,467
-	3,200	-	-	-	-	-
18,413	54,676	3,285	-	5,994	-	-
797	2,683	-	-	-	-	-
34,097	83,181	34,452	-	41,145	2,703	62,758
207	79,873	17,455	-	58,907	17,677	64,266
-	232,845	776	-	338	250	245,058
106,951	50,919	49,873	-	27,027	66,320	500
8,400	109,216	-	-	-	6,300	-
1,603	342	29,850	-	7,138	21,133	4,933
-	-	-	-	-	-	-
243,757	582,351	4,993	-	385,296	264	63,152
60,953	74,188	10,009	-	28,647	316	3,532
3,022	8,798	840	-	4,868	-	7,028
63	7,581	-	-	-	78	-
621,011	1,705,214	251,356	-	861,402	163,630	861,294
(96,026)	(174,636)	-	-	(283,631)	(20,000)	(18,277)
524,985	1,530,578	251,356	-	577,771	143,630	843,017
\$ 220,546	\$ 915,554	\$ 4,630,515	\$ 8,994	\$ 669,474	\$ 38,935	75,610

Subtotal Prior to Eliminations	Eliminations	2022 Total
\$ 11,465,187	\$ -	\$ 11,465,187
(741,324)	-	(741,324)
164,374	-	164,374
570,115	-	570,115
264,948	-	264,948
32,053	-	32,053
42,558	-	42,558
3,376,964	-	3,376,964
3,700	-	3,700
161,640	-	161,640
353,003	-	353,003
285,904	-	285,904
15,020	-	15,020
8,994	-	8,994
1,059,240	(155,826)	903,414
488,572	-	488,572
1,000,000	-	1,000,000
54,000	-	54,000
2,648,923	(1,027,751)	1,621,172
21,253,871	(1,183,577)	20,070,294
(1,183,575)	1,183,575	-
20,070,296	(2)	20,070,294
1,486,542	(824,181)	662,361
1,909	-	1,909
1,218,030	-	1,218,030
91,519	(37,111)	54,408
1,413,256	(184,934)	1,228,322
20,900	-	20,900
519,594	-	519,594
26,950	-	26,950
600,765	(18,277)	582,488
547,742	(14,400)	533,342
682,327	-	682,327
742,539	-	742,539
204,532	(80,400)	124,132
247,581	-	247,581
465,006	-	465,006
3,093,818	(20,000)	3,073,818
457,390	-	457,390
1,034,549	(4,274)	1,030,275
242,869	-	242,869
13,097,818	(1,183,577)	11,914,241
(1,183,576)	1,183,576	-
11,914,242	-	11,914,241
\$ 8,156,054	\$ -	\$ 8,156,053

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21. Segmented Information (continued)

	Health	Economic Development	Education	Government Development & Administration	SWWG	Housing	Public Works Operations & Maintenance	Social & Community Services
Revenue								
ISC	\$ -	\$ 255,932	\$ 918,460	\$ 678,463	\$ -	\$ 390,180	\$ 471,577	\$ 587,233
ISC recovery	-	-	(124,464)	-	-	(65,348)	(7,231)	(170,945)
AHMA	-	-	-	-	-	-	-	-
BCFN Gaming	-	-	-	1,003,715	-	-	-	-
Canada Post	-	376,170	-	-	-	-	-	-
CMHC	-	-	-	-	-	48,030	-	92,293
FNESC	-	-	78,701	-	-	-	-	-
FNHA	3,824,755	-	-	-	-	-	-	126,404
Insurance proceeds	-	-	-	-	-	-	-	-
Ministry of Children	-	-	-	-	-	-	-	405,729
Ministry of Justice	-	-	-	-	-	-	-	266,118
Ministry of Forests	-	-	-	-	-	-	-	-
Ottawa Trust	-	-	-	-	-	-	-	-
Rental	-	212,504	35,471	79,000	-	300,588	22,321	-
SWWG	-	-	-	-	811,000	-	-	-
Northern Health	-	-	-	-	-	-	-	10,000
Debt forgiveness (Note 8)s	-	-	-	-	-	54,000	-	-
Donations and other income	76,235	579,779	12,759	1,721,334	44,510	95,455	(6,200)	383,381
Gross segment revenue	3,900,990	1,424,385	920,927	3,482,512	855,510	822,905	480,467	1,700,213
Inter-segment transfers	(856,518)	(201,076)	-	(535,096)	-	(136,723)	(22,071)	(28,800)
Net segment revenue	3,044,472	1,223,309	920,927	2,947,416	855,510	686,182	458,396	1,671,413
Expenditures								
Administration	404,544	1,200	158,418	463,042	88,780	200	-	166,959
Advertising	245	-	-	6,194	-	-	-	-
Amortization	-	-	-	721,821	-	119,692	-	-
Automotive	45,086	-	-	427	-	541	-	16,534
Contract services	250,552	66,268	400	405,604	87,142	25,299	50,947	161,398
Honoraria	447	-	-	21,521	(1,000)	-	-	-
Insurance	11,241	24,230	3,937	46,456	1,801	218,035	14,045	61,709
Interest	233	7,080	2,270	906	-	12,763	1,388	3,738
Materials and supplies	41,447	323,933	8,352	36,873	28,216	25,596	9,824	73,218
Office and miscellaneous	88,378	60,440	-	56,058	14,117	5,510	1,222	54,755
Other	22,492	157,852	2,500	32,973	-	17,684	-	213,755
Professional fees	50,252	32,582	-	289,851	-	8,478	-	-
Rental	38,029	20,066	8,400	27,065	12,400	-	8,400	91,142
Repairs and maintenance	18,889	64,825	1,000	(47,256)	13,317	42,986	-	14,844
Room and board	-	-	407,789	-	-	-	-	-
Salaries and benefits	797,427	171,877	54,046	764,562	46,392	110,523	170,519	566,897
Telephone and utilities	93,118	27,427	2,878	40,400	11,075	67,788	43,954	56,410
Travel and accommodation	567,765	13,537	25,142	8,424	2,825	-	2,482	24,012
Tuition and training	4,360	-	175,377	1,219	755	-	63	77,860
Gross segment expenditures	2,434,505	971,317	850,509	2,876,140	305,820	655,095	302,844	1,583,231
Inter-segment transfers	(310,164)	(50,000)	(166,618)	(438,958)	-	-	(25,712)	(124,431)
Net segment expenditures	2,124,341	921,317	683,891	2,437,182	305,820	655,095	277,132	1,458,800
Surplus (deficiency) of revenue for the year*	\$ 920,131	\$ 301,992	\$ 237,036	\$ 510,234	\$ 549,690	\$ 31,087	\$ 181,264	\$ 212,613

* Before other income (loss)

Capital Development	Trust	Emergency Shelter	Wildfire	Subtotal Prior to Eliminations	Eliminations	2021 Total
\$ 1,353,555 (359,930)	\$ -	\$ 812,871	\$ 176,337	\$ 7,179,881	\$ -	\$ 7,179,881
-	-	-	(17)	(727,935)	-	(727,935)
-	-	107,552	-	107,552	-	107,552
-	-	-	-	1,003,715	-	1,003,715
-	-	-	-	376,170	-	376,170
-	-	-	-	140,323	-	140,323
-	-	-	-	78,701	-	78,701
-	-	-	-	4,099,901	-	4,099,901
-	-	-	670,312	670,312	-	670,312
-	-	-	-	405,729	-	405,729
-	-	-	-	266,118	-	266,118
134,362	-	-	124,795	259,157	-	259,157
-	7,115	-	-	7,115	-	7,115
-	-	-	-	649,884	(169,374)	480,510
-	-	-	-	811,000	-	811,000
-	-	-	-	10,000	-	10,000
-	-	-	-	54,000	-	54,000
207,000	-	5,000	345,291	3,473,161	(1,752,046)	1,721,115
1,334,987	7,115	925,423	1,316,718	18,864,784	(1,921,420)	16,943,364
(141,137)	-	-	-	(1,921,421)	1,921,421	-
1,193,850	7,115	925,423	1,316,718	16,943,363	1	16,943,364
200	-	167,040	26,521	1,556,678	(995,853)	560,825
-	-	-	-	6,439	-	6,439
-	-	-	-	841,513	-	841,513
-	-	11,706	-	74,294	(38,425)	35,869
127,934	-	79,016	80,487	1,579,500	(167,934)	1,411,566
-	-	-	-	20,968	-	20,968
7,798	-	10,829	-	400,081	-	400,081
-	-	-	-	28,378	-	28,378
42,201	-	32,846	37,974	685,260	-	685,260
29,054	-	39,567	39,046	477,129	(7,200)	469,929
627	-	356	814,709	1,407,953	(580,000)	829,961
67,475	-	-	55,490	505,898	-	505,898
59	-	-	22,400	250,032	(98,871)	151,161
1,538	-	4,814	-	114,957	-	114,957
-	-	-	-	407,789	-	407,789
81,241	-	318,789	400	3,100,335	(33,137)	3,067,199
10,370	-	28,860	-	389,546	-	389,546
666	-	8,136	720	653,709	-	653,709
-	-	56,913	-	316,547	-	316,547
369,163	-	758,872	1,077,747	12,817,007	(1,921,420)	10,895,587
(72,966)	-	(156,935)	(575,637)	(1,921,421)	1,921,421	-
296,197	-	601,937	502,110	10,895,586	1	10,895,587
\$ 897,653	\$ 7,115	\$ 323,486	\$ 814,608	\$ 6,047,778	\$ -	\$ 6,047,777

Tahltan Indian Band

Notes to Consolidated Financial Statements

March 31, 2022

22. First Nations Health Authority Financial Information

	Canada Prenatal Nutrition	Community Health Promotion	Mental Health and Addictions	Operations and Maintenance	FNHA Aboriginal Diabetes Initiative	Aboriginal Head Start	Brighter Futures	FNHCC	FNHA Solvent Abuse
Revenue									
Administration fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
First Nations Health Authority	26,746	93,720	79,830	86,104	72,077	172,287	112,520	173,390	17,337
Other income	-	-	31,111	-	-	-	-	-	-
	26,746	93,720	110,941	86,104	72,077	172,287	112,520	173,390	17,337
Expenditures									
Administration	10,418	12,706	18,667	10,332	21,482	18,316	38,090	23,920	16,817
Advertising	-	-	-	-	-	-	490	-	-
Automotive	793	4,574	3,836	3,944	2,162	4,231	3,376	5,202	520
Client and community service	-	-	-	-	-	-	29,932	-	-
Computer hardware and software	-	-	-	-	-	-	-	-	-
Contract services	-	4,592	25,020	5,406	24,020	25,981	13,037	5,090	-
Equipment and furniture purchases	-	-	-	593	-	-	451	574	-
Equipment rental and maintenance	-	7,200	-	-	-	-	-	-	-
Groceries and household supplies	-	339	460	312	8,065	5,048	4,047	150	-
Insurance, licenses and dues	-	-	-	-	-	4,829	-	-	-
Materials and supplies	-	1,550	-	625	-	24,191	-	-	-
Office supplies	-	-	-	1,295	-	4,491	527	-	-
Patient transportation	-	-	-	-	-	-	-	-	-
Payment to recipients	-	-	-	-	-	-	-	-	-
Professional fees	-	-	13,000	1,690	-	130	-	-	-
Program resource	258	1,146	8,411	2,101	3,876	1,183	14,084	855	-
Telephone	-	4,282	-	13,282	-	1,627	1,370	4,370	-
Training and workshops	-	-	-	-	-	275	-	-	-
Travel	-	239	1,485	-	8,233	2,327	286	414	-
Utilities	-	980	1,539	21,597	353	4,212	5,041	1,887	-
Salaries and benefits	15,277	55,887	7,413	24,929	3,886	97,112	1,519	130,928	-
	26,746	93,495	79,831	86,106	72,077	193,953	112,250	173,390	17,337
Surplus (deficiency) of revenue for the year	\$ -	\$ 225	\$ 31,110	\$ (2)	\$ -	\$ (21,666)	\$ 270	\$ -	\$ -

Tahltan Indian Band

Notes to Consolidated Financial Statements

March 31, 2022

22. First Nations Health Authority Financial Information (continued)

	COHI	Communicable Diseases	FNHA NNADAP	Health Management and Support	Healthy Drinking Water	NIHB Patient Transport	NIHB Visiting Health Professional	NIHB Dental Care	Mobile Support Team
Revenue									
Administration fees	\$ -	\$ -	\$ -	\$ 76,235	\$ -	\$ -	\$ -	\$ -	\$ -
First Nations Health Authority	3,390	13,497	142,800	244,291	17,146	814,510	37,422	6,000	387,608
Other income	-	-	-	-	-	-	-	-	-
	3,390	13,497	142,800	320,526	17,146	814,510	37,422	6,000	387,608
Expenditures									
Administration	3,279	12,989	54,672	3,299	2,058	76,235	4,491	720	26,337
Advertising	-	-	-	-	-	-	-	-	-
Automotive	111	404	12,029	9,498	514	-	1,123	180	1,607
Client and community service	-	-	-	3,407	-	-	-	-	-
Computer hardware and software	3	-	-	-	-	-	-	-	-
Contract services	-	-	26,200	45,796	3,656	-	-	5,100	31,625
Equipment and furniture purchases	-	-	-	-	-	-	-	-	-
Equipment rental and maintenance	-	-	-	6,000	-	-	-	-	12,153
Groceries and household supplies	-	-	1,076	778	-	-	-	-	-
Insurance, licenses and dues	-	-	-	3,525	-	-	-	-	431
Materials and supplies	-	-	-	2,322	-	-	-	-	2,190
Office supplies	-	-	-	4,723	-	-	-	-	368
Patient transportation	-	-	-	-	-	817,805	-	-	-
Payment to recipients	-	-	-	-	-	-	-	-	3,494
Professional fees	-	-	-	31,954	-	-	-	-	18,133
Program resource	-	-	28,882	2,024	-	-	-	-	-
Telephone	-	-	2,374	4,251	-	-	-	-	11,891
Training and workshops	-	-	-	-	-	-	-	-	4,014
Travel	-	-	9,453	11,566	-	-	28,292	-	6,500
Utilities	-	104	6,237	2,832	-	-	-	-	7,830
Salaries and benefits	-	-	1,879	149,111	10,918	-	-	-	190,593
	3,393	13,497	142,802	281,086	17,146	894,040	33,906	6,000	317,166
Surplus (deficiency) of revenue for the year	\$ (3) \$	- \$	(2) \$	39,440 \$	- \$	(79,530) \$	3,516 \$	- \$	70,442 \$

Tahltan Indian Band

Notes to Consolidated Financial Statements

March 31, 2022

22. First Nations Health Authority Financial Information (continued)

	Nursing Residence	Health Culture Camps	Emergency Support	AHSOR Land- Based Quality Improvement	Subtotal Prior to Eliminations	Eliminations	2022 Total	2021 Total
Revenue								
Administration fees	\$ -	\$ -	\$ -	\$ -	\$ 76,235	\$ (76,235)	\$ -	\$ -
First Nations Health Authority	622,506	152,703	-	69,969	3,345,853	-	3,345,853	4,099,902
Other income	-	49,211	3,700	-	84,022	(52,911)	31,111	8,617
	622,506	201,914	3,700	69,969	3,506,110	(129,146)	3,376,964	4,108,519
Expenditures								
Administration	(3,133)	43,005	163,169	9,534	567,403	(263,403)	232,430	185,623
Advertising	-	-	-	-	490	-	490	245
Automotive	-	-	-	-	54,104	(37,111)	55,746	6,661
Client and community service	-	-	-	-	33,339	-	33,339	26,172
Computer hardware and software	-	-	-	-	3	-	6	3
Contract services	30,513	51,885	166,830	71,067	535,818	(29,321)	1,119,676	559,838
Equipment and furniture purchases	-	12,320	-	-	13,938	-	27,876	13,938
Equipment rental and maintenance	-	-	-	-	25,353	(15,600)	50,706	25,353
Groceries and household supplies	-	-	37,148	-	57,423	-	130,976	65,488
Insurance, licenses and dues	-	1,431	-	-	10,216	-	-	10,216
Materials and supplies	(1,453)	-	10,149	32,228	71,802	-	143,604	71,802
Office supplies	-	5,654	10,531	373	27,962	-	55,924	27,962
Patient transportation	-	-	-	-	817,805	-	-	-
Payment to recipients	-	-	245,058	-	248,552	-	497,104	248,552
Professional fees	47,959	-	-	-	112,866	-	163,117	50,251
Program resource	-	12,196	16,515	-	91,531	-	156,266	60,859
Telephone	-	-	1,800	-	45,247	-	81,647	36,400
Training and workshops	-	-	-	-	4,289	-	8,648	4,359
Travel	-	-	1,084	-	69,879	-	138,892	60,780
Utilities	(4,465)	177	975	-	49,299	-	106,370	56,718
Salaries and benefits	33	363	6,088	2,446	698,382	-	1,500,847	798,579
	69,454	127,031	659,347	115,648	3,535,701	(345,435)	4,503,664	2,091,098
Surplus (deficiency) of revenue for the year	\$ 553,052	\$ 74,883	\$ 655,647	\$ (45,679)	\$ (29,591)	\$ 216,289	\$ (1,126,700)	\$ 2,017,421

Tahltan Indian Band
Notes to Consolidated Financial Statements

March 31, 2022

23. Uncertainty Due to COVID-19

The impact of COVID-19 in Canada and on the global economy has been significant. The Band had undertaken efforts to combat the pandemic by initially assessing and estimating the potential impact COVID-19 could have on the community. As a result of the assessment, amongst other measures, services provided by certain of the non-essential programs were temporarily suspended, whereas, certain new programs to address the needs of the community during this pandemic were initiated by the Band. As the impacts of COVID-19 continue, there could be further impact on financial operations, financial position, and liquidity in fiscal 2023.

Management is actively monitoring the effect on its financial condition, liquidity and operations, although the Band is not able to fully estimate the future effects of the COVID-19 pandemic.

See Note 21 for additional information related to COVID-19 revenue and expenditures incurred during the year.

Tahltan Indian Band
Notes to Consolidated Financial Statements
Condensed Financial Information
(Unaudited)

March 31, 2022

24. Condensed Financial Information

	Stikine River Song Cafe and General Store Ltd.	Tahltan Nation Development Limited Partnership	Tahltan Centre Ltd.	2022 Total	2021 Total
Assets					
Financial	\$ 54,160	\$ 38,842,197	\$ 395,252	\$ 39,291,609	\$ 25,029,861
Non-financial	26,719	21,127,167	146,245	21,300,131	12,597,404
Total assets	\$ 80,879	\$ 59,969,364	\$ 541,497	\$ -	\$ 37,627,265
Liabilities	\$ 533,133	\$ 15,017,156	\$ 511,075	\$ 16,061,364	\$ 11,561,592
Surplus (deficit)	(452,256)	44,952,208	30,422	44,530,374	26,065,673
Total liabilities and surplus	\$ 80,877	\$ 59,969,364	\$ 541,497	\$ 60,591,738	\$ 37,627,265
Revenue	\$ 30,000	\$ 56,554,007	\$ 1,716,709	\$ 58,300,716	\$ 32,617,535
Expenditures	34,195	37,714,425	1,590,770	39,339,390	23,891,981
Net income (loss)	\$ (4,195)	\$ 18,839,582	\$ 125,939	\$ 18,961,326	\$ 8,725,554

The unaudited financial information above reflects the entities' assets, liabilities, surplus (deficit), revenue and expenditures. The 2022 financial information of Tahltan Nation Development Limited Partnership is not available and the 2021 financial information has been presented.