

**Tahltan Indian Band  
Consolidated Financial Statements  
For the year ended March 31, 2020**

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## Management's Responsibility for the Consolidated Financial Statements

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The accompanying consolidated financial statements of Tahltan Indian Band are the responsibility of management and have been approved by the Chief and one additional Band Councillor on behalf of the Band Council.

These consolidated financial statements have been prepared by management in accordance with Canadian public sector accounting standards prescribed for governments as recommended by the Public Sector Accounting Board of CPA Canada. Management is responsible for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

The Chief and Council of Tahltan Indian Band are responsible for ensuring that management fulfills its responsibilities for financial reporting and is ultimately responsible for reviewing and approving the consolidated financial statements.

The external auditors, BDO Canada LLP, conducted an audit in accordance with Canadian generally accepted auditing standards, and express their qualified opinion on the consolidated financial statements dated July TBD. The external auditors were given complete access to financial management of Tahltan Indian Band and met with Council when required.

Approved on behalf of Chief & Council

R. M. Jackson  
Chief  
Richard Jackson  
Councillor (Richard Jackson)

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## Independent Auditor's Report

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**To the Chief and Council of  
Tahltan Indian Band**

**Qualified Opinion**

We have audited the consolidated financial statements of Tahltan Indian Band (the "Band") and its subsidiaries (the "Group"), which comprise the consolidated statement of financial position as at March 31, 2020, and the consolidated statement of operations, the consolidated statement of changes in net financial assets and the consolidated statement of cash flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matters described in the Basis for Qualified Opinion section of our report, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Group as at March 31, 2020, and its consolidated results of operations, its consolidated changes in net financial assets, and its consolidated cash flows for the year then ended in accordance with Canadian public sector accounting standards.

**Basis for Qualified Opinion**

As described in Note 4, the Band indirectly controls Stikine River Song Cafe and General Store Ltd. and Tahltan Centre Ltd., by virtue of its control of Tahltan Band Development Corporation. Stikine River Song Cafe and General Store Ltd. and Tahltan Centre Ltd. are government organizations and should be reported on a consolidated basis, however, the Group has recorded these entities using the modified equity method. This constitutes a departure from Canadian public sector accounting standards. In addition, because the Group does not have audited financial information for these entities, we were unable to determine whether any adjustments might be necessary to revenue, expenditures, and annual surplus (deficiency) of the Group for the years ended March 31, 2020 and 2019, assets and liabilities as at March 31, 2020 and 2019, and accumulated surplus as at April 1 and March 31 for both the 2020 and 2019 years. Our audit opinion on the consolidated financial statements for the year ended March 31, 2019 was modified accordingly because of the possible effects of this limitation in scope.

The Band has a 33.3% ownership in the Tahltan Nation Development Limited Partnership. Tahltan Nation Development Limited Partnership is a government business partnership and the modified equity method should be used to record the Band's interest in the partnership. The Band has not received financial information with respect to this investment for the year ended March 31, 2020. Accordingly, no income or loss from the investment has been included in these consolidated financial statements for the year ended March 31, 2020. This constitutes a departure from Canadian public sector accounting standards. In addition, because the Band does not have audited financial information, we were unable to determine whether any adjustments might be necessary to revenue and annual surplus (deficiency) for the years ended March 31, 2020 and 2019, long-term investments as at March 31, 2020 and 2019, and accumulated surplus as at April 1 and March 31 for both the 2020 and 2019 years. Our audit opinion on the consolidated financial statements for the year ended March 31, 2019 was modified accordingly because of the possible effects of this limitation in scope.

Effective April 1, 2019, the Band changed its method of accounting for its interest in Tahltan Heritage Trust from the modified equity method to the cost method, with prospective application. Sufficient audit evidence was not available to determine whether the Band has shared control of the Tahltan Heritage Trust and, if not, whether this was a change in the circumstances during the year that supports prospective application of this method of accounting. As a result, we were unable to conclude on the appropriateness of the accounting treatment, including whether the change in accounting treatment should have actually been applied retroactively. In addition, the Band does not have audited financial information for the Trust for the current or prior years. As a result of these two limitations in scope with respect to Tahltan Heritage Trust, we were unable to determine whether any adjustments may be necessary to long-term investments as at March 31, 2020 and 2019, revenue and annual surplus (deficiency) for the years ended March 31, 2020 and 2019, and accumulated surplus as at April 1 and March 31 for both the 2020 and 2019 years. Our audit opinion for the year ended March 31, 2019 was modified accordingly because of the inability to obtain audited financial information.

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## Independent Auditor's Report (continued)

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As described in Note 4, the Band previously had an indirect interest in Volcano Creek Limited Partnership, by virtue of its control of Tahltan Legacy Corporation. During the year, the investment in Volcano Creek Limited Partnership has been transferred to Tahltan Heritage Trust. Sufficient audit evidence was not available to determine the appropriate accounting treatment of Tahltan Heritage Trust, and we were unable to conclude whether additional adjustments are needed to the consolidated financial statements as a result of the transfer of the investment in Volcano Creek Limited Partnership. In addition, the Band does not have audited financial information for Volcano Creek Limited Partnership and Tahltan Legacy Corporation, we were unable to determine whether any adjustments might be necessary to long-term investments as at March 31, 2020 and 2019, revenue and annual surplus (deficiency) for the years ended March 31, 2020 and 2019, and accumulated surplus as at April 1 and March 31 for both the 2020 and 2019 years. Our audit opinion for the year ended March 31, 2019 was modified accordingly because of the effects of this limitation in scope.

As described in Note 4, the Band has not recorded any amounts related to its former investment in Tahltan Nation Community Development Corporation. Due to the lack of access to the accounting records of Tahltan Nation Community Development Corporation at the time of dissolution, we were unable to determine whether any adjustments may be necessary to long-term investments as at March 31, 2020 and 2019, revenue and annual surplus (deficiency) for the years ended March 31, 2020 and 2019, and accumulated surplus as at April 1 and March 31 for both the 2020 and 2019 years. Our audit opinion for the year ended March 31, 2019 was modified accordingly because of the effects of this limitation in scope.

The Group's tangible capital assets listing is incomplete and it may contain assets that are no longer in use by the Group. As a result, we were unable to determine whether any adjustments may be necessary to amortization expense, gain on disposal of tangible capital assets, and annual surplus for the years ended March 31, 2020 and 2019, net book value of tangible capital assets as at March 31, 2020 and 2019, and accumulated surplus as at April 1 and March 31 for both the 2020 and 2019 years. Our audit opinion for the year ended March 31, 2019 was modified accordingly because of the effects of this limitation in scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

### **Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements**

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Group's financial reporting process.

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## Independent Auditor's Report (continued)

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### Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

*BDO Canada LLP*

Chartered Professional Accountants

Edmonton, Alberta

October 20, 2020

**Tahltan Indian Band**  
**Consolidated Statement of Financial Position**

<u>March 31</u>	<u>2020</u>	<u>2019</u>
<b>Financial Assets</b>		
Cash	\$ 4,117,937	\$ 2,530,401
Restricted cash and investments (Note 2)	1,341,290	78,161
Accounts receivable (Note 3)	4,650,660	7,610,466
Trust assets (Note 5)	229,563	221,575
Long-term investments (Note 4)	<u>5,919,929</u>	<u>17,508,654</u>
	<u>16,259,379</u>	<u>27,949,257</u>
<b>Liabilities</b>		
Accounts payable and accrued liabilities (Note 6)	2,137,839	1,983,593
Revolving facility and loans payable (Note 8)	1,578,319	1,423,114
Deferred revenue (Note 7)	106,122	192,642
Obligations under capital lease (Note 9)	<u>100,614</u>	<u>30,751</u>
	<u>3,922,894</u>	<u>3,630,100</u>
<b>Net Financial Assets</b>	<u>12,336,485</u>	<u>24,319,157</u>
<b>Non-financial Assets</b>		
Prepaid expenses	2,632	2,630
Tangible capital assets (Note 10)	<u>12,377,840</u>	<u>9,098,928</u>
<b>Total Non-financial Assets</b>	<u>12,380,472</u>	<u>9,101,558</u>
<b>Accumulated Surplus</b>	<u>\$ 24,716,957</u>	<u>\$ 33,420,715</u>

Approved on behalf of Chief & Council

  
 Chief  
 Richard Jackson  
 Councillor

## Tahltan Indian Band Consolidated Statement of Operations

For the year ended March 31	2020	2019
<b>Revenue (Note 21)</b>		
Federal Government:		
Indigenous Services Canada (ISC)	\$ 7,240,018	\$ 15,368,384
First Nations Health Authority (FNHA) (Note 22)	2,356,960	2,303,650
Department of Fisheries and Oceans Canada	286,741	145,062
Canada Mortgage and Housing Corporation (CMHC)	178,986	34,451
Ottawa Trust (Note 5)	7,988	9,285
Provincial Government:		
Ministry of Forests, Lands and Natural Resources	260,237	1,873,603
Ministry of Children and Family Development	359,100	351,435
Ministry of Justice	278,574	240,904
Other:		
Insurance proceeds (Note 15)	3,152,749	5,090,000
Donations and other income	991,103	958,049
BCFN Gaming Revenue Sharing LP	933,670	-
Rental income	476,104	805,074
Tahltan Central Government	84,000	462,776
Stikine Wholistic Working Group (SWWG)	811,000	347,500
Canada Post	311,018	302,837
Aboriginal Housing Management Association (AHMA)	105,088	101,747
First Nations Education Steering Committee (FNESC) (Note 17)	14,217	6,706
	<b>17,847,553</b>	<b>28,401,463</b>
<b>Expenditures (Note 16)</b>		
Economic development	793,976	530,207
Education	774,136	812,896
Government development and administration	2,627,656	1,633,762
Stikine Wholistic Working Group	730,203	222,341
Housing	939,036	1,181,593
Public works operations and maintenance	370,730	221,398
Social and community services	1,183,095	1,021,162
Capital development	197,666	282,091
Health (Note 22)	2,376,999	1,870,264
Emergency Shelter	539,170	563,998
Wildfire (Note 15)	4,446,983	14,655,226
	<b>14,979,650</b>	<b>22,994,938</b>
<b>Surplus of revenue before the undernoted</b>	<b>2,867,903</b>	<b>5,406,525</b>
<b>Other income (loss)</b>		
Income (loss) from long-term investments (Note 4)	(11,588,725)	9,163,665
Write-down of other non-financial assets (Note 11)	-	(100,000)
Gain on disposal of tangible capital assets (Note 15)	<b>17,064</b>	<b>2,006,107</b>
	<b>(11,571,661)</b>	<b>11,069,772</b>
<b>Surplus (deficiency) of revenue for the year</b>	<b>(8,703,758)</b>	<b>16,476,297</b>
<b>Accumulated surplus, beginning of year</b>	<b>33,420,715</b>	<b>16,944,418</b>
<b>Accumulated surplus, end of year</b>	<b>\$ 24,716,957</b>	<b>\$ 33,420,715</b>

**Tahltan Indian Band**  
**Consolidated Statement of Changes in Net Financial Assets**

<u>For the year ended March 31</u>	<u>2020</u>	<u>2019</u>
<b>Surplus (deficiency) of revenue for the year</b>	<b>\$ (8,703,758)</b>	<b>\$ 16,476,297</b>
<b>Tangible capital assets and other non-financial assets:</b>		
Purchase of tangible capital assets (Note 10)	(3,953,757)	(3,536,612)
Amortization of tangible capital assets (Note 10)	669,466	494,435
Write-down of other non-financial assets (Note 11)	-	100,000
Gain on disposal of tangible capital assets (Note 15)	(17,064)	(2,006,107)
Proceeds on disposal of tangible capital assets (Note 15)	22,441	3,130,807
<b>Increase (decrease) in net financial assets</b>	<b>(11,982,672)</b>	<b>14,658,820</b>
<b>Net financial assets, beginning of year</b>	<b>24,319,157</b>	<b>9,660,337</b>
<b>Net financial assets, end of year</b>	<b>\$ 12,336,485</b>	<b>\$ 24,319,157</b>

**Tahltan Indian Band**  
**Consolidated Statement of Cash Flows**

<u>For the year ended March 31</u>	<u>2020</u>	<u>2019</u>
<b>Operating activities</b>		
Surplus (deficiency) of revenue for the year	\$ (8,703,758)	\$ 16,476,297
Items not affecting cash:		
Amortization of tangible capital assets	669,466	494,435
Write-down of other non-financial assets	-	100,000
Gain on disposal of tangible capital assets	(17,064)	(2,006,107)
Loss (income) from investments in government business enterprises and government business partnerships	11,588,725	(9,163,665)
Changes in operating balances:		
Increase in restricted cash and investments	(1,263,129)	(5,706)
Decrease (increase) in accounts receivable	2,959,806	(6,948,081)
Increase in trust assets	(7,988)	(9,285)
Increase in accounts payable and accrued liabilities	154,246	663,731
Decrease in deferred revenue	(86,520)	(4,537)
	<u>5,293,784</u>	<u>(402,918)</u>
<b>Capital activities</b>		
Purchase of tangible capital assets	(3,867,309)	(3,504,893)
Proceeds on disposal of tangible capital assets (Note 15)	22,443	3,130,807
Repayment of obligation under capital lease	(16,585)	(969)
	<u>(3,861,451)</u>	<u>(375,055)</u>
<b>Investing activity</b>		
Advances to government business enterprises, net	-	(322,894)
<b>Financing activities</b>		
Proceeds from revolving facility and loans payable	650,433	627,614
Repayment of revolving facility and loans payable	(495,230)	(112,271)
	<u>155,203</u>	<u>515,343</u>
<b>Increase (decrease) in cash for the year</b>	<b>1,587,536</b>	<b>(585,524)</b>
<b>Cash, beginning of year</b>	<b>2,530,401</b>	<b>3,115,925</b>
<b>Cash, end of year</b>	<b>\$ 4,117,937</b>	<b>\$ 2,530,401</b>

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# Tahltan Indian Band

## Notes to Consolidated Financial Statements

March 31, 2020

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### 1. Summary of Significant Accounting Policies

<b>Nature of Business</b>	Tahltan Indian Band (the "Band") provides services such as government, public works, social development, community health, advanced education, economic development, land and resources, housing and community schooling.										
	The Band is exempt from income tax under Section 87 of the Indian Act.										
<b>Basis of Accounting</b>	These consolidated financial statements (the "financial statements") have been prepared in accordance with Canadian public sector accounting standards prescribed for governments as recommended by the Public Sector Accounting Board of CPA Canada.										
<b>Reporting Entity and Principles of Consolidation</b>	<p>The Band's reporting entity includes Tahltan Indian Band operations and all related entities that are controlled by the Band. The financial statements include the following entities:</p> <table><thead><tr><th></th><th>% ownership</th></tr></thead><tbody><tr><td>- Tahltan Band Development Corporation</td><td>100%</td></tr><tr><td>- Tahltan Legacy Corporation</td><td>33.33%</td></tr><tr><td>- Tahltan Nation Development Corporation</td><td>33.33%</td></tr><tr><td>- Tahltan Nation Development Limited Partnership</td><td>33.33%</td></tr></tbody></table> <p>The financial statements include the following controlled government not-for-profit organizations:</p> <ul style="list-style-type: none"><li>- Stikine Housing Authority Society</li><li>- Tahltan Health and Social Services Authority</li></ul> <p>All controlled entities are fully consolidated on a line-by-line basis and inter-organizational balances and transactions are eliminated, except for the entities described above, which meet the definitions of government business enterprises and government business partnerships. Entities that meet the definitions of government business enterprises and government business partnerships are accounted for using the modified equity method. Under this method of accounting, only the Band's investment and the Band's portion of the enterprises' accumulated net income or loss and other changes in equity are recorded. Losses are recorded until the investment is reduced to \$nil. No adjustment is made for accounting policies of the business entities that are different from those of the Band and inter-organizational balances and transactions are not eliminated.</p>		% ownership	- Tahltan Band Development Corporation	100%	- Tahltan Legacy Corporation	33.33%	- Tahltan Nation Development Corporation	33.33%	- Tahltan Nation Development Limited Partnership	33.33%
	% ownership										
- Tahltan Band Development Corporation	100%										
- Tahltan Legacy Corporation	33.33%										
- Tahltan Nation Development Corporation	33.33%										
- Tahltan Nation Development Limited Partnership	33.33%										
<b>Asset Classification</b>	Assets are classified as either financial or non-financial. Financial assets are assets that could be used to discharge existing liabilities or finance future operations. Non-financial assets are acquired, constructed or developed assets that do not provide resources to discharge existing liabilities but are employed to deliver government services, may be consumed in normal operations and are not for resale. Non-financial assets include prepaid expenses and tangible capital assets.										
<b>Cash, and Restricted Cash and Investments</b>	Cash includes cash on hand and balances with banks, net of bank indebtedness. Cash, held in segregated bank accounts that prevent its use for current purposes, and term deposits, subject to restriction of their use, are included in restricted cash and investments.										

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## Tahltan Indian Band Notes to Consolidated Financial Statements

**March 31, 2020**

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### 1. Summary of Significant Accounting Policies (continued)

<b>Long-term Investments</b>	Long-term investments are in business entities and limited partnerships controlled or significantly influenced by the Band.
<b>Leases</b>	Leases that transfer substantially all of the benefits and risks associated with ownership, are recorded as the acquisition of a tangible capital asset and the incurrence of an obligation. The asset is amortized in a manner consistent with tangible capital assets owned by the Band, and the obligation, including interest thereon, is expensed over the term of the lease.
<b>Use of Estimates</b>	The preparation of financial statements in accordance with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the reporting period. Actual results could differ from management's best estimates as additional information becomes available in the future.
<b>Tangible Capital Assets</b>	Tangible capital assets are recorded at cost less accumulated amortization. Cost includes all costs directly attributable to acquisition or construction of the tangible capital assets including transportation costs, installation costs, design and engineering fees, legal fees and site preparation costs. Contributed tangible capital assets are recorded at fair value at the time of the donation, with a corresponding amount recorded as revenue. Amortization is recorded on a declining balance basis over the estimated useful life of the tangible capital asset, commencing once the asset is available for productive use as follows:
Automotive equipment	30%
Buildings, including CMHC Housing	4%
Furniture and fixtures	20%
Computer equipment	45%-100%
Infrastructure	5%
Equipment under lease	30%

Leasehold improvements are amortized on a straight-line basis over 25 years.

Tangible capital assets under construction, development or that have been removed from service are not amortized until they are available to be put into service.

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## Tahltan Indian Band Notes to Consolidated Financial Statements

**March 31, 2020**

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### 1. Summary of Significant Accounting Policies (continued)

#### **Asset Retirement Obligations**

The Band recognizes a liability for an asset retirement obligation in the period in which it is incurred at an amount that is the best estimate of the expenditure required to settle the present obligation at the consolidated statement of financial position date. This obligation is subsequently reviewed at each consolidated statement of financial position date and adjusted for the passage of time and for any revisions to the timing or amount required to settle the obligation. Upon the initial measurement of an asset retirement obligation, a corresponding asset retirement cost is added to the carrying value of the related long-lived asset. This cost is amortized on the same basis as the related asset.

The Band identified an asset retirement obligation related to asbestos removal from certain residential housing units. No asset retirement obligation has been recognized since the settlement date has not been determined, a plan for renovation and demolition has not been established and, therefore, a reliable estimate of the liability cannot be made.

The Band also identified an asset retirement obligation related to landfill that is no longer in productive use. Asset retirement obligation activities have not commenced and these costs will be expensed as incurred.

#### **Government Transfers**

Government funding and transfers, including wildfire related amounts, are recognized as revenue in the financial statements when the transfer is authorized and the relevant eligibility criteria are met, except to the extent that transfer stipulations give rise to an obligation that meets the definition of a liability. Transfers are recognized as deferred revenue when transfer stipulations give rise to a liability. Transfer revenue is recognized in the consolidated statement of operations as the stipulation liabilities are settled.

#### **Revenue Recognition**

Proceeds from insurance that are receivable as a result of a destruction of an insured tangible capital asset are recognized in the consolidated statement of operations to the extent of a loss incurred. Anticipated proceeds in excess of such loss are recognized as gain on disposal of tangible capital assets in the consolidated statement of operations when the Band obtains the insurance company's approval for the proceeds to be received. All other proceeds from insurance are recognized in the consolidated statement of operations when the Band obtains the insurance company's approval for the proceeds to be received.

Rental revenue is recognized on a straight-line basis as it becomes receivable under the terms of the rental agreement.

All other revenue is recognized as it is earned and collection is reasonably assured.

#### **Segmented Disclosure**

The Band provides a range of services to its members. For each reporting segment, revenue and expenditures represent both amounts that are directly attributable to the segment and amounts that are allocated on a reasonable basis. The accounting policies used in these segments are consistent with those followed in the preparation of the financial statements.

#### **Trust Assets**

Trust assets represent amounts held by a third party on behalf of the Band. Trust assets are recorded at cost and any investment income is recognized when earned.

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# Tahltan Indian Band

## Notes to Consolidated Financial Statements

**March 31, 2020**

### 2. Restricted Cash and Investments

	2020	2019
Restricted cash and investments	\$ 78,276	\$ 76,881
Short-term investments	439,542	1,280
BCFN GRS Partnership permitted investments	823,472	-
	<hr/>	<hr/>
	<b>\$ 1,341,290</b>	<b>\$ 78,161</b>

Under the terms of the agreement with Canada Mortgage and Housing Corporation (CMHC), the Band is required to establish a replacement reserve to be used to fund future renovations and replacement expenditures to the buildings and equipment held by Section 95 On-Reserve Housing Program Not-for-Profit Project of the Band. The replacement reserve funds are required to be held in separate bank accounts or invested only in accounts or instruments insured by the Canada Deposit Insurance Corporation or as may otherwise from time to time be approved by CMHC. Restricted cash and investments include the replacement reserve funds that are held on deposit in a separate interest bearing bank account in the amount of \$4,029 (2019 - \$4,018) and a term deposit of \$74,247 (2019 - \$72,863), bearing interest at 2.0% (2019 - 1.9%) per annum and maturing on December 1, 2021.

Short-term investments consist of term deposits bearing interest between 1.4% - 1.9% (2019 - 1.4%) per annum and maturing on various dates in November 2020.

Under the terms of the agreement with BCFN GRS Partnership (BCFN Gaming), the Band is required to hold funds in a Canadian bank account in the sum of any unspent funds received from BCFN Gaming. These funds must be spent in accordance with the BCFN GRS Partnership Agreement, but the Band has control over how the funds are spent so long as it is in accordance with the Partnership Agreement. The restricted cash is held within the Band's operating accounts, bearing no interest.

### 3. Accounts Receivable

	2020	2019
Loans and trade accounts receivable	\$ 608,289	\$ 742,399
Indigenous Services Canada	4,024,750	4,441,711
Canada Mortgage and Housing Corporation	1,908	12,025
Ministry of Forests, Lands and Natural Resources	-	2,345,043
Due from band members	1,453,599	1,458,079
GST/HST	24,366	28,306
Security deposit - B.C. Government	50,000	50,000
	<hr/>	<hr/>
Less: allowance for doubtful accounts	(1,512,252)	(1,467,097)
	<hr/>	<hr/>
Net accounts receivable	<b>\$ 4,650,660</b>	<b>\$ 7,610,466</b>

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## Tahltan Indian Band Notes to Consolidated Financial Statements

**March 31, 2020**

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#### 4. Long-term Investments

##### **Tahltan Band Development Corporation (TBDC)**

TBDC has two wholly-owned subsidiaries, Tahltan Centre Ltd. and Stikine River Song Cafe and General Store Ltd. Tahltan Centre Ltd. operates a grocery store and gas bar in Telegraph Creek, British Columbia. Stikine River Song Cafe and General Store Ltd. operates a seasonal motel and restaurant in Telegraph Creek, British Columbia. TBDC's subsidiaries are government organizations and are required to be reported on a consolidated basis. However, the Band considered these entities to be government business enterprises (GBE) and accounted for them using the modified equity method. Amounts advanced to TBDC bear no interest and have no fixed terms of repayment. The advances have been written down to reflect the likelihood the amounts may be uncollectible.

##### **Tahltan Heritage Trust (THT)**

THT is comprised of monies received from resource developers that undertake commercial activities, primarily using natural resources, in the Tahltan Nation's traditional territory, along with investments in marketable securities. The management of these funds are primarily governed by the Tahltan Nation leadership. Previously, the Band was considered a 33.3% beneficiary of THT and the Band recorded its allocation of THT's income. During the year, it was concluded the Band was no longer a beneficiary of THT and as at March 31, 2020, the Band's investment in THT was accounted for at cost. This change in accounting treatment was applied prospectively and the Band's investment in THT was reduced to \$nil with a loss of \$4,922,265 recorded in the consolidated statement of operations.

Also see Note 8 for disclosure of a loan obligation the Band has with THT.

##### **Tahltan Legacy Corporation (TLC)**

TLC owns 100% of the shares of 1045365 B.C. Ltd., a general partner that holds a 0.01% interest in the Volcano Creek Limited Partnership (VCLP); TLC is also the limited partner and it holds a 99.99% interest in VCLP. VCLP owns a 2.7% investment in Volcano Creek Hydroelectric Facility of Coast Mountain Hydro Limited Partnership, a partnership which operates a run-of-river plant facilities initially constructed and developed by Altagas Ltd. in collaboration with BC Hydro (the "partnership"). During the year, the ownership of VCLP was transferred to THT for \$nil consideration and, as a result, TLC's investment in VCLP was reduced to \$nil and a loss of \$8,000,000 was recorded in the consolidated statement of operations.

TLC is a government business partnership (GBP) and the Band accounted for it using the modified equity method.

##### **Tahltan Nation Development Corporation (TNDC)**

TNDC is a general partner that holds 0.01% of Tahltan Nation Development Limited Partnership. TNDC is a GBP and the Band accounted for it using the modified equity method.

##### **Tahltan Nation Development Limited Partnership (TNDLP)**

TNDLP has entered into a number of joint venture agreements providing a wide range of support and construction services to various industries and the government. TNDLP meets the definition of a GBP and the Band accounted for it using the modified equity method.

# Tahltan Indian Band

## Notes to Consolidated Financial Statements

**March 31, 2020**

### 4. Long-term Investments (continued)

#### Tahltan Nation Community Development Corporation (TNCDC)

Prior to TNCDC's dissolution on January 18, 2016, the Band held a 33.33% investment in this entity. Management has not obtained any information related to the dissolution of TNCDC or determined if it has any impact on the amounts recorded in the financial statements, which at March 31, 2020 was \$nil (2019 - \$nil).

	TBDC	THT	TLC	TNDC	TNDCP	2020 Total
Long-term investments, beginning of year	\$ 3	\$ 4,922,265	\$ 8,000,000	\$ 525	\$ 4,585,861	\$ 17,508,654
Income (loss)	- (4,922,265)	(8,000,000)	-	-	1,333,540	(11,588,725)
Long-term investments, end of year	<b>\$ 3</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 525</b>	<b>\$ 5,919,401</b>	<b>\$ 5,919,929</b>
	TBDC	THT	TLC	TNDC	TNDCP	2019 Total
Long-term investments, beginning of year	\$ 3	\$ 3,327,622	\$ -	\$ 525	\$ 4,693,945	\$ 8,022,095
Income (loss)	(322,894)	1,594,643	8,000,000	-	(108,084)	9,163,665
Advances	322,894	-	-	-	-	322,894
Long-term investments, end of year	<b>\$ 3</b>	<b>\$ 4,922,265</b>	<b>\$ 8,000,000</b>	<b>\$ 525</b>	<b>\$ 4,585,861</b>	<b>\$ 17,508,654</b>

The net change the Band's long-term investments for the current year is a decrease of \$11,588,725 (2019 - increase of \$9,486,559). Condensed financial information for the government business enterprises and government business partnerships is presented in Note 24.

### 5. Trust Assets

	Balance, March 31, 2019	Additions	Withdrawals	Balance, March 31, 2020
	\$ 220,281	\$ 7,988	\$ -	\$ 228,269
Ottawa Trust Funds				
Revenue	\$ 1,294	-	-	\$ 1,294
Capital				
	<b>\$ 221,575</b>	<b>\$ 7,988</b>	<b>\$ -</b>	<b>\$ 229,563</b>

The Ottawa Trust Funds relate to capital or revenue sources outlined in Section 62 of the Indian Act. These funds are held in trust in the consolidated revenue fund of the Government of Canada and are subject to audit by the office of the Auditor General of Canada. The management of these funds is primarily governed by Sections 63 to 69 of the Indian Act. The revenue and capital trust funds are accessible by the Band for specified purposes.

# Tahltan Indian Band

## Notes to Consolidated Financial Statements

**March 31, 2020**

### 6. Accounts Payable and Accrued Liabilities

	2020	2019
Trade payables	\$ 1,301,893	\$ 1,153,774
Accrued liabilities	182,472	232,353
Contributions repayable	492,665	404,073
Accrued salaries and employee benefits payable	153,090	185,674
CMHC payable	7,719	7,719
	<b>\$ 2,137,839</b>	<b>\$ 1,983,593</b>

Included in trade payables is \$87,000 (2019 - \$nil) due to Stikine River Song Cafe and General Store Ltd., \$13,668 (2019 - \$3,871) due to Tahltan Centre Ltd., and \$158,971 (2019 - \$nil) due to TNDLP, relating to expenditures disclosed in Note 16.

### 7. Deferred Revenue

	Balance, March 31, 2019	Funding Received	Revenue Recognized	Balance, March 31, 2020
Indigenous Services Canada	\$ 106,122	\$ -	\$ -	\$ 106,122
Ministry of Forests, Lands and Natural Resources	86,520	-	(86,520)	-
	<b>\$ 192,642</b>	<b>\$ -</b>	<b>\$ (86,520)</b>	<b>\$ 106,122</b>

Deferred revenue from Indigenous Services Canada relates to funding received in 2014 that was restricted to capital projects in the Band's infrastructure and housing programs. During the year, \$nil (2019 - \$91,058) has been recognized towards capital projects, with the remaining amount deferred.

The Band received \$nil (2019 - \$86,520) from the Ministry of Forests, Lands and Natural Resources to be used for a post-wildfire economic development assessment. During the year, \$86,520 (2019 - \$nil) has been recognized towards post-wildfire economic development assessments.

# Tahltan Indian Band

## Notes to Consolidated Financial Statements

**March 31, 2020**

### 8. Revolving Facility and Loans Payable

Under its credit agreement with RBC, the Band has access to a line of credit, with a maximum limit of \$100,000. Interest is charged at prime plus 0.8% per annum and the terms stipulate that funds must be drawn and repaid in \$5,000 increments. At March 31, 2020, \$nil was outstanding on this facility (2019 - \$nil).

Under the same credit agreement, the Band has established a revolving facility by way of a series of term loans. The revolving facility is due on demand and its maximum limit is \$750,000. At year end, the balance of this facility was \$202,501 (2019 - \$484,350) and is included below.

	2020	2019
<b>GW Finance</b>		
Loan, repayable in monthly instalments of \$3,016 including interest at 5.25% per annum, maturing December 2023, secured by specific equipment with a net book value of \$138,932	\$ 152,437	\$ 189,175
<b>Toyota Credit</b>		
Loan, repayable in monthly instalments of \$1,720 including interest at 2.99% per annum, maturing April 2021, secured by a specific vehicle with a net book value of \$46,308	23,278	-
<b>RBC</b>		
Revolving facility term loan, repayable in monthly instalments of \$1,030 including interest at prime plus 1.55% per annum, maturing June 2026, secured by real property with a net book value of \$100,000	69,546	77,968
Revolving facility term loan, repayable in monthly instalments of \$5,365 including interest at prime plus 1.55% per annum, maturing February 2026, secured by specific buildings with a net book value of \$925,356, apart from the scheduled monthly instalments, during the year, the Band also made a principal repayment of \$200,000	132,955	406,382
Loan, repaid during the year	-	8,113
Loan, repayable in monthly instalments of \$1,428 including interest at 3.7% per annum, maturing November 2022, secured by a specific vehicle with a net book value of \$44,606	44,619	59,798
Loan, repayable in monthly instalments of \$1,145 including interest at 5.99% per annum, maturing April 2025, secured by a specific vehicle with a net book value of \$65,500	60,112	-
<b>Meridian OneCap</b>		
Loan, repayable in monthly instalments of \$1,274 including interest at 5.3% per annum, maturing January 2022, secured by specific equipment with a net book value of \$21,493	26,632	40,114
<b>Tahltan Heritage Trust</b>		
Loan, repayable on demand, bearing no interest, unsecured	300,000	300,000
<b>CMHC</b>		
Mortgage, with monthly payments of \$1,872 including interest at 1.31% per annum, maturing August 2026, secured by ministerial guarantee from Indigenous Services Canada	136,447	156,979
Renovation and rehabilitation loan, repayable in annual payments of \$92,293, bearing no interest, maturing May 2020, repayments commenced May 2019, if the Band is in compliance with the terms of the loan agreement at the date a loan repayment is due, the loan repayment will be forgiven, secured by ministerial guarantee from Indigenous Services Canada	92,293	184,585

**Tahltan Indian Band**  
**Notes to Consolidated Financial Statements**

**March 31, 2020**

**8. Revolving Facility and Loans Payable (continued)**

	<b>2020</b>	<b>2019</b>
<b>British Columbia Housing Management Commission</b>		
Mortgage, repayable in annual payments of \$54,000, bearing no interest, maturing August 2030, if the Band is in compliance with the terms of the related operating agreement at the date a loan repayment is due, the loan repayment will be forgiven, secured by properties with a net book value of \$nil	540,000	-
	<b>\$ 1,578,319</b>	<b>\$ 1,423,114</b>

Provided RBC does not demand repayment of the revolving facility and the CMHC mortgage is renewed on similar terms, principal repayments on the revolving facility and loans payable for the next five years and thereafter are as follows:

2021	\$ 379,993
2022	276,130
2023	212,710
2024	74,779
2025	46,499
Thereafter	<u>588,208</u>
	<b>\$ 1,578,319</b>

**9. Obligations Under Capital Lease**

	<b>2020</b>	<b>2019</b>
Obligation under capital lease for a multi-functional photocopier, blended monthly payments of \$550, with interest at 5.11% per annum, maturing July 2024, secured by specific equipment with a net book value of \$17,208	\$ 25,604	\$ 30,751
Obligation under capital lease for a multi-functional photocopier, blended monthly payments of \$600, with interest at 5.11% per annum, maturing December 2024, secured by specific equipment with a net book value of \$29,412	30,306	-
Obligation under capital lease for a multi-functional photocopier, blended monthly payments of \$500, with interest at 5.11% per annum, maturing November 2024, secured by specific equipment with a net book value of \$24,510	24,863	-
Obligation under capital lease for a multi-functional photocopier, blended monthly payments of \$399, with interest at 5.11% per annum, maturing November 2024, secured by specific equipment with a net book value of \$19,558	<u>19,841</u>	-
	<b>\$ 100,614</b>	<b>\$ 30,751</b>

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**Tahltan Indian Band**  
**Notes to Consolidated Financial Statements**

**March 31, 2020**

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**9. Obligations Under Capital Lease (continued)**

Interest expense for the year, related to the obligations under capital lease, is \$4,405 (2019 - \$133).

Estimated lease payments are as follows:

2021	\$ 24,588
2022	24,588
2023	24,588
2024	24,588
2025	<u>14,792</u>
Less interest	113,144
	<u>(12,530)</u>
	\$ 100,614

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**Tahltan Indian Band**  
**Notes to Consolidated Financial Statements**

**March 31, 2020**

**10. Tangible Capital Assets**

	<b>Automotive Equipment</b>	<b>CMHC Housing</b>	<b>Buildings*</b>	<b>Furniture and Fixtures</b>	<b>Computer Equipment</b>	<b>Infrastructure</b>	<b>Leasehold Improvements</b>	<b>Equipment Under Lease</b>	<b>Transfer Station**</b>	<b>Land</b>	<b>2020 Total</b>
Cost, beginning of year	\$ 2,030,417	\$ 773,727	\$ 11,306,019	\$ 52,122	\$ 67,160	\$ 2,432,574	\$ 178,784	\$ 31,719	\$ 1,071,030	\$ 55,093	\$ 17,998,645
Additions	209,026	-	2,816,877	141,716	-	220,336	-	86,448	479,354	-	3,953,757
Disposals	(73,503)	-	-	-	-	-	-	-	-	-	(73,503)
<b>Cost, end of year</b>	<b>2,165,940</b>	<b>773,727</b>	<b>14,122,896</b>	<b>193,838</b>	<b>67,160</b>	<b>2,652,910</b>	<b>178,784</b>	<b>118,167</b>	<b>1,550,384</b>	<b>55,093</b>	<b>21,878,899</b>
Accumulated amortization, beginning of year	1,218,626	255,094	5,724,987	28,635	65,624	1,523,782	75,832	7,137	-	-	8,899,717
Amortization	269,955	20,533	279,016	18,869	693	52,908	7,151	20,341	-	-	669,466
Disposals	(68,124)	-	-	-	-	-	-	-	-	-	(68,124)
Accumulated amortization, end of year	1,420,457	275,627	6,004,003	47,504	66,317	1,576,690	82,983	27,478	-	-	9,501,059
Net book value, end of year	\$ 745,483	\$ 498,100	\$ 8,118,893	\$ 146,334	\$ 843	\$ 1,076,220	\$ 95,801	\$ 90,689	\$ 1,550,384	\$ 55,093	\$ 12,377,840

**Tahltan Indian Band**  
**Notes to Consolidated Financial Statements**

**March 31, 2020**

**10. Tangible Capital Assets (continued)**

	<b>Automotive Equipment</b>	<b>CMHC Housing</b>	<b>Buildings*</b>	<b>Furniture and Fixtures</b>	<b>Computer Equipment</b>	<b>Infrastructure</b>	<b>Leasehold Improvements</b>	<b>Equipment Under Lease</b>	<b>Transfer Station**</b>	<b>Land</b>	<b>2019 Total</b>
Cost, beginning of year	\$ 1,784,228	\$ 773,727	\$ 10,946,260	\$ 544,848	\$ 67,160	\$ 2,417,055	\$ 178,784	\$ -	\$ 534,208	\$ 55,093	\$ 17,301,363
Additions	526,304	-	2,426,248	-	-	15,519	-	31,719	536,822	-	3,536,612
Disposals	(280,115)	-	(2,066,489)	(492,726)	-	-	-	-	-	-	(2,839,330)
Cost, end of year	2,030,417	773,727	11,306,019	52,122	67,160	2,432,574	178,784	31,719	1,071,030	55,093	17,998,645
Accumulated amortization, beginning of year	1,220,118	234,828	6,597,976	457,175	64,365	1,476,768	68,681	-	-	-	10,119,911
Amortization	230,385	20,266	175,351	5,872	1,259	47,014	7,151	7,137	-	-	494,435
Disposals	(231,877)	-	(1,048,340)	(434,412)	-	-	-	-	-	-	(1,714,629)
Accumulated amortization, end of year	1,218,626	255,094	5,724,987	28,635	65,624	1,523,782	75,832	7,137	-	-	8,899,717
Net book value, end of year	\$ 811,791	\$ 518,633	\$ 5,581,032	\$ 23,487	\$ 1,536	\$ 908,792	\$ 102,952	\$ 24,582	\$ 1,071,030	\$ 55,093	\$ 9,098,928

\*Buildings include residential buildings owned by the Stikine Housing Authority Society, purchased for a nominal cost.

\*\*Transfer Station is undergoing construction, it has not been in use, and no amortization has been recorded.

During the year the Band acquired \$86,448 of tangible capital assets by way of capital lease.

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## Tahltan Indian Band Notes to Consolidated Financial Statements

**March 31, 2020**

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### **11. Other Non-financial Assets**

On December 15, 2015, the Band acquired ownership of the assets of a gas station that is located on reserve at Dease Lake. In exchange for consideration of \$100,000, the Band received the rights to the land, a maintenance garage, a gas bar (including self-contained fuel storage units), pumps and product dispensers, a retail complex, and certain equipment. There have been no operations since the acquisition and during the year ended March 31, 2019, the Band recorded a \$100,000 write-down of the carrying amount since there has been no intention to rebuild and renovate the gas station.

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### **12. Economic Dependence**

The Band receives a major portion of its revenue from Indigenous Services Canada and First Nations Health Authority. The nature and extent of this revenue is of such significance that the Band is economically dependent on these sources of revenue. During the year, the Band received 41% (2019 - 54%) of its revenue from Indigenous Services Canada and 13% (2019 - 8%) from First Nations Health Authority.

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### **13. Comparative Figures**

The comparative figures presented in the financial statements have been reclassified, where necessary, to conform to the current year's presentation.

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### **14. Pension Plan**

The Band has a defined contribution pension plan for certain specific identified members of its staff. Members are required to contribute a minimum of 5% of their salary and the Band also contributes 5% of the member's salary, contributions are directed to the member's contribution account. The amount of retirement benefit to be received by the members will be the amount of retirement annuity that can be purchased based on the member's share of the pension plan at the time of the member's withdrawal from the plan. During the year, the Band contributed \$112,617 (2019 - \$85,091) for retirement benefits.

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### **15. Wildfire**

Beginning in August 2018, the Band's traditional lands, assets and communities were affected by the Alkali Lake wildfire. This wildfire caused the evacuation of the Telegraph Creek community for approximately four months and during that time wildfire response and cleanup efforts took place. The wildfire destroyed certain tangible capital assets in buildings and automotive equipment categories and caused damage to other tangible capital assets in various categories. Included in gain on disposal of tangible capital assets in the consolidated statement of operations is a gain on the disposal of tangible capital assets of \$nil (2019 - \$1,979,675) recognized as a result of the wildfire. Revenue and expenditures relating to the wildfire have been disclosed as a segment in Note 21. In addition to these expenditures, expenditures were incurred to acquire tangible capital assets.

Subsequent to March 31, 2020, approximately \$0.7 million was received by the Band from its insurance company and approximately the same amount was incurred on the continuing cleanup efforts. The amount of the expenditures yet to be incurred by the Band and the amount of future payments of the insurance proceeds are not determinable.

The Band has assessed the environmental impact caused by the wildfire, and determined that no further remediation is necessary beyond the cleanup costs paid during the year ended March 31, 2020.

Rebuilding efforts were ongoing at March 31, 2020. The costs, recoveries and asset disposals recorded represent management's best estimate of the impacts of the wildfire. These amounts are dependent on several factors, such as negotiations between the Band, its insurance company and its service providers, as well as the determination of what services were received by the Band up to March 31, 2020. The final impact on the Band's financial position, changes in net financial assets and operations could vary.

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**Tahltan Indian Band**  
**Notes to Consolidated Financial Statements**

**March 31, 2020**

**16. Statement of Expenditures by Object**

	<b>2020</b>	<b>2019</b>
<b>Expenditures</b>		
Administration	\$ 226,134	\$ 38,994
Advertising	311,488	1,641
Amortization	669,466	494,435
Automotive	28,276	35,942
Contract services	5,255,292	13,669,347
Honoraria	36,900	25,932
Insurance	366,444	143,578
Interest	43,525	39,719
Materials and supplies	613,604	898,576
Office and miscellaneous	290,468	330,934
Other	352,917	1,137,448
Professional fees	1,006,576	850,775
Rental	114,677	159,222
Repairs and maintenance	149,491	134,206
Room and board	486,837	568,905
Salaries and benefits	3,141,834	2,681,399
Telephone and utilities	399,058	489,901
Travel and accommodation	1,031,911	967,662
Tuition and training	454,752	326,322
<b>Total expenditures for the year</b>	<b>\$ 14,979,650</b>	<b>\$ 22,994,938</b>

Included in contract services is \$167,493 (2019 - \$1,304,379) of expenditures incurred from TNDLP and \$87,000 (2019 - \$nil) of expenditures incurred from Stikine River Song Cafe and General Store Ltd. Included in materials and supplies is \$113,806 (2019 - \$91,330) of expenditures incurred from Tahltan Centre Ltd. These transactions are in the normal course of operations and have been measured at the exchange amount which is the amount of consideration established and agreed to by the related parties.

**17. First Nations Education Steering Committee**

First Nations Education Steering Committee (FNESC) SWEP program is part of the Education segment as described in Note 21.

	<b>2020</b>	<b>2019</b>
<b>Revenue</b>		
FNESC	\$ 6,717	\$ 6,706
<b>Expenditures</b>		
Other	-	2,241
Salaries and benefits	6,717	2,358
	<b>6,717</b>	<b>4,599</b>
<b>Surplus of revenue for the year</b>	<b>\$ -</b>	<b>\$ 2,107</b>

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**Tahltan Indian Band**  
**Notes to Consolidated Financial Statements**

**March 31, 2020**

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**18. Tricorp Employment, Skills & Training Services**

Tricorp Employment, Skills & Training Services (Tricorp) program is part of the Education segment as described in Note 21.

	<b>2020</b>	<b>2019</b>
<b>Revenue</b>		
Tricorp	<b>\$ 11,027</b>	<b>\$ 3,956</b>
<b>Expenditures</b>		
Salaries and benefits	<b>10,602</b>	<b>3,956</b>
<b>Surplus of revenue for the year</b>	<b>\$ 425</b>	<b>\$ -</b>

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**19. Three Sisters Haven House**

Three Sisters Haven House in Telegraph Creek is funded by the Aboriginal Housing Management Association (AHMA) and this program is part of the Emergency Shelter segment as described in Note 21.

	<b>2020</b>
<b>Revenue</b>	
AHMA	<b>\$ 105,088</b>
<b>Expenditures</b>	
Administration	6,200
Automotive	4,165
Materials and supplies	1,225
Office and miscellaneous	2,500
Salaries and benefits	83,693
Telephone and utilities	6,334
Tuition and training	970
	<b>105,087</b>
<b>Surplus of revenue for the year</b>	<b>\$ 1</b>

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**Tahltan Indian Band**  
**Notes to Consolidated Financial Statements**

**March 31, 2020**

**20. Stikine Housing Authority Society**

The condensed financial information of Stikine Housing Authority Society is presented below. The Housing segment includes the financial information of Stikine Housing Authority Society, see Note 21.

**Statement of Financial Position**

<b>March 31</b>	<b>2020</b>	<b>2019</b>
<b>Financial Assets</b>		
Cash	\$ 141,359	\$ -
Due from Band	<u>140,145</u>	-
	<u>281,504</u>	-
<b>Liabilities</b>		
Accounts payable and accrued liabilities	10,000	-
Due to Band	-	312,858
Loan payable	<u>540,000</u>	-
	<u>550,000</u>	312,858
<b>Net Financial Assets</b>	<u>(268,496)</u>	(312,858)
<b>Non-financial Assets</b>		
Tangible capital assets (Note 10)	<u>1</u>	1
<b>Total Non-financial Assets</b>	<u>1</u>	1
<b>Accumulated Deficit</b>	<u>\$ (268,495)</u>	\$ (312,857)

**Tahltan Indian Band**  
**Notes to Consolidated Financial Statements**

**March 31, 2020**

**20. Stikine Housing Authority Society (continued)**

**Statement of Operations**

<b>For the year ended March 31</b>	<b>2020</b>	<b>2019</b>
<b>Revenue</b>		
Rental	\$ 159,621	\$ -
Interest	12	-
	<hr/>	<hr/>
	159,633	-
<b>Expenditures</b>		
Contract services	30,424	94,354
Insurance	18,897	16,944
Materials and supplies	6,778	108,372
Office and miscellaneous	1,624	7,310
Other	14,369	-
Professional fees	3,899	50,973
Salaries and benefits	124	113
Telephone and utilities	39,156	34,791
	<hr/>	<hr/>
	115,271	312,857
<b>Surplus (deficiency) of revenue for the year</b>	<b>44,362</b>	<b>(312,857)</b>
<b>Accumulated deficit, beginning of year</b>	<b>(312,857)</b>	<b>-</b>
<b>Accumulated deficit, end of year</b>	<b>\$ (268,495)</b>	<b>\$ (312,857)</b>
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## Tahltan Indian Band Notes to Consolidated Financial Statements

**March 31, 2020**

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### **21. Segmented Information**

The Band provides a wide range of services to its members, including social, education, health, housing, public works and economic activities. For management reporting purposes, the Band's operations and activities are organized and reported by functions or programs. Functions and programs were created for the purpose of recording specific activities to attain certain objectives with special regulations, restrictions or limitations. Services are provided and their activities are reported in these functions and programs. Certain financial information has been separately disclosed, along with the services provided, and are detailed in the schedule that follows.

#### **Health**

This function covers the funding and expenditures of the Band related to funding received to operate the health program.

#### **Economic Development**

This function provides the Band with a range of different revenue streams and sources of employment including tourism, the post office, equipment operations and community economic development.

#### **Education**

This function provides services to eligible First Nation students enrolled in elementary/secondary education programs and eligible post-secondary education programs.

#### **Government Development and Administration**

This function covers the funding and expenditures of the Band related to fulfillment of environmental obligations, administration of water resources in the Band's territory, fisheries, employee benefits and emergency benefits.

#### **Stikine Wholistic Working Group (SWWG)**

This function provides health programs and social services under an agreement with First Nations Health Authority.

#### **Housing**

This function provides on-reserve assistance to eligible members under the Canada Mortgage and Housing Corporation housing programs for First Nations.

#### **Public Works Operations and Maintenance**

This function is responsible for the construction and maintenance of public spaces within the community.

#### **Social and Community Services**

This function provides for the delivery of social and community services related to special needs, adult care, national child benefits and prevention services among others.

#### **Capital Development**

This function provides for development of capital projects and land development.

#### **Trust**

This function contains the trust investments as described in Note 5.

#### **Emergency Shelter**

This function operates the emergency shelter in Telegraph Creek and Three Sisters Haven House program.

#### **Wildfire**

As described in Note 23, the Band was affected by a wildfire that caused significant damage to the community. This function provides disaster response and recovery services related to the wildfire.

**Tahltan Indian Band**  
**Notes to Consolidated Financial Statements**

**March 31, 2020**

**21. Segmented Information (continued)**

	Health	Economic Development	Education	Government Development & Administration	SWWG	Housing	Public Works Operations & Maintenance
<b>Revenue</b>							
ISC	\$ -	\$ 121,903	\$ 935,581	\$ 1,090,331	\$ -	\$ 230,211	\$ 257,622
ISC recovery				(34,063)			(184)
AHMA	-	-	-	-	-	-	-
BCFN Gaming	-	-	-	933,670	-	-	-
Canada Post	-	311,018	-	-	-	-	-
CMHC	-	-	-	-	-	86,693	-
FNESC	-	-	14,217	-	-	-	-
FNHA	2,315,118	-	-	-	-	-	-
Fisheries and Oceans							
Canada	-	-	-	286,741	-	-	-
Insurance proceeds	-	-	-	-	-	-	-
Ministry of Children	-	-	-	-	-	-	-
Ministry of Justice	-	-	-	-	-	-	-
Ministry of Forests	-	-	-	-	-	-	-
Ottawa Trust	-	-	-	-	-	-	-
Rental	-	194,346	46,825	73,200	-	338,211	784
SWWG	-	-	-	-	811,000	-	-
Tahltan Central Government	-	84,000	-	-	-	-	-
Donations and other income	186,457	306,520	11,027	612,000	159,960	91,661	66,000
<b>Gross segment revenue</b>	<b>2,501,575</b>	<b>1,017,787</b>	<b>1,007,650</b>	<b>2,961,879</b>	<b>970,960</b>	<b>746,776</b>	<b>324,222</b>
<b>Inter-segment transfers</b>	<b>(341,930)</b>	<b>(77,662)</b>		<b>(480,075)</b>		<b>(145,972)</b>	<b>(16,000)</b>
<b>Net segment revenue</b>	<b>2,159,645</b>	<b>940,125</b>	<b>1,007,650</b>	<b>2,481,804</b>	<b>970,960</b>	<b>600,804</b>	<b>308,222</b>
<b>Expenditures</b>							
Administration	286,867	300	105,538	89,272	65,796	100	1,693
Advertising	490	-	-	310,998	-	-	-
Amortization	-	-	-	545,921	-	123,545	-
Automotive	47,788	-	-	261	-	-	-
Contract services	271,695	96,852	4,575	190,049	174,642	299,981	87,870
Honoraria	-	-	-	29,250	5,900	-	-
Insurance	13,861	21,207	3,515	50,189	318	209,107	12,473
Interest	449	9,311	3,002	1,499	-	21,567	1,957
Materials and supplies	14,492	271,042	5,885	37,696	65,647	31,301	12,279
Office and miscellaneous	121,693	7,517	50	72,181	22,378	8,905	3,340
Other	-	61,565	6,350	5,120	92,587	15,562	-
Professional fees	97,800	89,562	-	503,856	-	8,899	4,234
Rental	44,905	13,400	7,700	36,584	8,200	-	8,400
Repairs and maintenance	17,353	39,948	5,976	20,698	5,424	-	17,233
Room and board	-	-	486,837	-	-	-	-
Salaries and benefits	874,817	155,539	52,786	712,224	63,852	126,340	180,154
Telephone and utilities	79,443	16,887	2,791	43,865	9,503	92,159	49,179
Travel and accommodation	750,383	21,333	26,918	88,302	74,033	5,890	(857)
Tuition and training	26,973	1,660	176,051	2,863	141,923	-	8,927
<b>Gross segment expenditures</b>	<b>2,649,009</b>	<b>806,123</b>	<b>887,974</b>	<b>2,740,828</b>	<b>730,203</b>	<b>943,356</b>	<b>386,882</b>
<b>Inter-segment transfers</b>	<b>(272,010)</b>	<b>(12,147)</b>	<b>(113,838)</b>	<b>(113,172)</b>		<b>(4,320)</b>	<b>(16,152)</b>
<b>Net segment expenditures</b>	<b>2,376,999</b>	<b>793,976</b>	<b>774,136</b>	<b>2,627,656</b>	<b>730,203</b>	<b>939,036</b>	<b>370,730</b>
<b>Surplus (deficiency) of revenue for the year*</b>	<b>\$ (217,354)</b>	<b>\$ 146,149</b>	<b>\$ 233,514</b>	<b>\$ (145,852)</b>	<b>\$ 240,757</b>	<b>\$ (338,232)</b>	<b>\$ (62,508)</b>

\* Before other income (expenditures)

Social & Community Services	Capital Development	Trusts	Emergency Shelter	Wildfire	Subtotal Prior to Eliminations	Eliminations	2020 Total
\$ 526,305 (84,017)	\$ 2,925,371	\$ -	\$ 581,884	\$ 689,074	\$ 7,358,282 (118,264)	\$ -	\$ 7,358,282 (118,264)
-	-	-	105,088	-	105,088	-	105,088
-	-	-	-	-	933,670	-	933,670
-	-	-	-	-	311,018	-	311,018
92,293	-	-	-	-	178,986	-	178,986
-	-	-	-	-	14,217	-	14,217
-	-	-	-	41,842	2,356,960	-	2,356,960
-	-	-	-	-	286,741	-	286,741
-	1,730,000	-	-	3,152,749	4,882,749	(1,730,000)	3,152,749
359,100	-	-	-	-	359,100	-	359,100
278,574	-	-	-	-	278,574	-	278,574
-	-	7,988	-	260,237	260,237	-	260,237
-	-	-	-	-	7,988	-	7,988
-	-	-	-	-	653,366	(177,262)	476,104
-	-	-	-	-	811,000	-	811,000
-	-	-	-	-	84,000	-	84,000
516,409	90,113	-	10,000	166,439	2,216,586	(1,225,483)	991,103
1,688,664 (121,600)	4,745,484 (1,808,167)	7,988	696,972	4,310,341 (141,339)	20,980,298 (3,132,745)	(3,132,745) 3,132,745	17,847,553
<b>1,567,064</b>	<b>2,937,317</b>	<b>7,988</b>	<b>696,972</b>	<b>4,169,002</b>	<b>17,847,553</b>	<b>-</b>	<b>17,847,553</b>
115,376	100	-	103,774	139,660	908,476	(682,342)	226,134
-	-	-	-	-	311,488	-	311,488
-	-	-	-	-	669,466	-	669,466
8,358	-	-	10,294	-	66,701	(38,425)	28,276
121,763	-	-	128,365	4,050,431	5,426,223	(170,931)	5,255,292
1,750	-	-	-	-	36,900	-	36,900
37,393	2,500	-	15,881	-	366,444	-	366,444
5,740	-	-	-	-	43,525	-	43,525
99,325	-	-	17,106	60,510	615,283	(1,679)	613,604
32,437	-	-	23,761	5,406	297,668	(7,200)	290,468
101,890	-	-	324	2,149,519	2,432,917	(2,080,000)	352,917
2,194	152,463	-	-	147,568	1,006,576	-	1,006,576
56,159	-	-	-	63,329	238,677	(124,000)	114,677
7,144	-	-	3,941	31,774	149,491	-	149,491
-	-	-	-	-	486,837	-	486,837
518,845	89,531	-	319,234	76,679	3,170,001	(28,167)	3,141,834
57,005	97	-	29,444	18,685	399,058	-	399,058
27,136	2,975	-	30,670	5,128	1,031,911	-	1,031,911
82,180	-	-	14,175	-	454,752	-	454,752
1,274,695	247,666	-	696,969	6,748,689	18,112,394	(3,132,744)	14,979,650
(91,600)	(50,000)	-	(157,799)	(2,301,706)	(3,132,744)	3,132,744	-
<b>1,183,095</b>	<b>197,666</b>	<b>-</b>	<b>539,170</b>	<b>4,446,983</b>	<b>14,979,650</b>	<b>-</b>	<b>14,979,650</b>
<b>\$ 383,969</b>	<b>\$ 2,739,651</b>	<b>\$ 7,988</b>	<b>\$ 157,802</b>	<b>\$ (277,981)</b>	<b>\$ 2,867,903</b>	<b>\$ -</b>	<b>\$ 2,867,903</b>

**Tahltan Indian Band**  
**Notes to Consolidated Financial Statements**

**March 31, 2020**

**21. Segmented Information (continued)**

	Health	Economic Development	Education	Government Development & Administration	SWWG	Housing	Public Works Operations & Maintenance
<b>Revenue</b>							
ISC	\$ -	\$ 128,123	\$ 1,008,752	\$ 723,934	\$ -	\$ 362,959	\$ 389,750
ISC recovery	-	-	-	-	-	-	-
AHMA	-	-	-	-	-	-	-
Canada Post	-	302,837	-	-	-	-	-
CMHC	-	-	-	-	-	34,451	-
FNESC	-	-	6,706	-	-	-	-
FNHA	2,303,650	-	-	-	-	-	-
Fisheries and Oceans							
Canada	-	-	-	145,062	-	-	-
Insurance proceeds	-	-	-	-	-	-	-
Ministry of Children	-	-	-	-	-	-	-
Ministry of Justice	-	-	-	-	-	-	-
Ministry of Forests	-	-	-	-	-	-	-
Ottawa Trust	-	-	-	-	-	-	-
Rental	-	702,868	27,216	94,243	-	111,796	-
SWWG	-	-	-	-	347,500	-	-
Tahltan Central Government	-	462,776	-	-	-	-	-
Donations and other income	160,728	106,074	3,956	347,390	42,667	1,536	6,000
<b>Gross segment revenue</b>	<b>2,464,378</b>	<b>1,702,678</b>	<b>1,046,630</b>	<b>1,310,629</b>	<b>390,167</b>	<b>510,742</b>	<b>395,750</b>
<b>Inter-segment transfers</b>	<b>(249,770)</b>	<b>(41,049)</b>		<b>(556,309)</b>			
<b>Net segment revenue</b>	<b>2,214,608</b>	<b>1,661,629</b>	<b>1,046,630</b>	<b>754,320</b>	<b>390,167</b>	<b>510,742</b>	<b>395,750</b>
<b>Expenditures</b>							
Administration	384,439	-	-	-	8,515	-	-
Advertising	-	-	-	1,641	-	-	-
Amortization	-	-	-	425,583	-	68,852	-
Automotive	56,510	-	-	554	441	-	-
Contract services	353,062	20,383	3,187	109,420	86,114	678,578	63,020
Honoraria	1,482	-	-	24,450	-	-	-
Insurance	10,278	11,078	3,422	29,391	1,635	47,774	18,501
Interest	264	4,230	2,896	790	-	29,032	2,507
Materials and supplies	65,975	245,149	2,320	15,978	41,579	137,909	5,702
Office and miscellaneous	69,379	5,427	-	42,881	17,129	15,780	3,105
Other	-	-	5,929	8,281	13,550	1,195	-
Professional fees	-	989	-	260,471	-	65,346	-
Rental	8,837	23,705	8,400	41,164	-	-	8,400
Repairs and maintenance	15,678	61,871	1,218	10,920	-	-	17,773
Room and board	-	-	568,905	-	-	-	-
Salaries and benefits	710,935	139,515	39,587	547,193	17,134	54,152	72,944
Telephone and utilities	49,232	9,714	3,327	45,677	3,785	77,967	49,549
Travel and accommodation	584,149	15,602	10,050	82,408	37,521	5,708	11,483
Tuition and training	20,196	944	213,110	4,960	9,408	-	63
<b>Gross segment expenditures</b>	<b>2,330,416</b>	<b>538,607</b>	<b>862,351</b>	<b>1,651,762</b>	<b>236,811</b>	<b>1,182,293</b>	<b>253,047</b>
<b>Inter-segment transfers</b>	<b>(460,152)</b>	<b>(8,400)</b>	<b>(49,455)</b>	<b>(18,000)</b>	<b>(14,470)</b>	<b>(700)</b>	<b>(31,649)</b>
<b>Net segment expenditures</b>	<b>1,870,264</b>	<b>530,207</b>	<b>812,896</b>	<b>1,633,762</b>	<b>222,341</b>	<b>1,181,593</b>	<b>221,398</b>
<b>Surplus (deficiency) of revenue for the year*</b>	<b>\$ 344,344</b>	<b>\$ 1,131,422</b>	<b>\$ 233,734</b>	<b>\$ (879,442)</b>	<b>\$ 167,826</b>	<b>\$ (670,851)</b>	<b>\$ 174,352</b>

\* Before other income (expenditures)

Social & Community Services	Capital Development	Trusts	Emergency Shelter	Wildfire	Subtotal Prior to Eliminations	Eliminations	2019 Total
\$ 493,366	\$ 398,803	\$ -	\$ 605,559	\$ 11,234,161	\$ 15,345,407	\$ -	\$ 15,345,407
22,977	-	-	-	-	22,977	-	22,977
-	-	-	101,747	-	101,747	-	101,747
-	-	-	-	-	302,837	-	302,837
-	-	-	-	-	34,451	-	34,451
-	-	-	-	-	6,706	-	6,706
-	-	-	-	-	2,303,650	-	2,303,650
-	-	-	-	-	145,062	-	145,062
-	-	-	-	5,090,000	5,090,000	-	5,090,000
351,435	-	-	-	-	351,435	-	351,435
240,904	-	-	-	-	240,904	-	240,904
-	-	-	-	1,873,603	1,873,603	-	1,873,603
-	-	9,285	-	-	9,285	-	9,285
-	-	-	-	-	936,123	(131,049)	805,074
-	-	-	-	-	347,500	-	347,500
-	-	-	-	-	462,776	-	462,776
220,040	9,390	-	-	817,890	1,715,671	(757,622)	958,049
1,328,722	408,193	9,285	707,306	19,015,654	29,290,134	(888,671)	28,401,463
(31,543)	(10,000)	-	-	-	(888,671)	888,671	-
<b>1,297,179</b>	<b>398,193</b>	<b>9,285</b>	<b>707,306</b>	<b>19,015,654</b>	<b>28,401,463</b>	<b>-</b>	<b>28,401,463</b>
95,754	-	-	83,990	-	572,698	(533,704)	38,994
-	-	-	-	-	1,641	-	1,641
-	-	-	-	-	494,435	-	494,435
2,492	-	-	11,387	-	71,384	(35,442)	35,942
102,809	-	-	114,389	12,379,110	13,910,072	(240,725)	13,669,347
-	-	-	-	-	25,932	-	25,932
15,991	-	-	4,596	912	143,578	-	143,578
-	-	-	-	-	39,719	-	39,719
68,328	-	-	61,692	253,944	898,576	-	898,576
26,008	-	-	8,957	142,268	330,934	-	330,934
182,328	-	-	602	925,563	1,137,448	-	1,137,448
-	282,091	-	-	241,878	850,775	-	850,775
71,293	-	-	20,242	55,981	238,022	(78,800)	159,222
6,823	-	-	9,018	10,905	134,206	-	134,206
-	-	-	-	-	568,905	-	568,905
511,923	-	-	268,770	319,246	2,681,399	-	2,681,399
48,072	-	-	22,760	179,818	489,901	-	489,901
46,037	-	-	16,503	158,201	967,662	-	967,662
32,099	-	-	45,542	-	326,322	-	326,322
<b>1,209,957</b>	<b>282,091</b>	<b>-</b>	<b>668,448</b>	<b>14,667,826</b>	<b>23,883,609</b>	<b>(888,671)</b>	<b>22,994,938</b>
<b>(188,795)</b>	<b>-</b>	<b>-</b>	<b>(104,450)</b>	<b>(12,600)</b>	<b>(888,671)</b>	<b>888,671</b>	<b>-</b>
<b>1,021,162</b>	<b>282,091</b>	<b>-</b>	<b>563,998</b>	<b>14,655,226</b>	<b>22,994,938</b>	<b>-</b>	<b>22,994,938</b>
<b>\$ 276,017</b>	<b>\$ 116,102</b>	<b>\$ 9,285</b>	<b>\$ 143,308</b>	<b>\$ 4,360,428</b>	<b>\$ 5,406,525</b>	<b>\$ -</b>	<b>\$ 5,406,525</b>

**Tahltan Indian Band**  
**Notes to Consolidated Financial Statements**

**March 31, 2020**

**22. First Nations Health Authority Financial Information**

	Canada Prenatal Nutrition	Community Health Promotion	Mental Health and Addictions	Culture Programs	Operations and Maintenance	FNHA Aboriginal Diabetes Initiative	Aboriginal Head Start	Aboriginal Head Start Rebuild	Brighter Futures
<b>Revenue</b>									
Administration fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
First Nations Health Authority	26,438	93,720	79,830	53,331	86,104	72,077	141,044	-	112,520
Recovery	-	-	-	-	-	-	-	-	-
Other income	-	-	11,811	71,141	-	-	-	-	-
	<b>26,438</b>	<b>93,720</b>	<b>91,641</b>	<b>124,472</b>	<b>86,104</b>	<b>72,077</b>	<b>141,044</b>	<b>-</b>	<b>112,520</b>
<b>Expenditures</b>									
Administration	8,329	18,555	21,183	693	10,130	17,565	23,257	-	16,431
Advertising	-	-	-	-	-	-	245	-	-
Automotive	778	2,756	2,348	-	3,112	2,120	5,868	-	3,309
Client and community service	-	-	-	-	23,824	-	2,160	-	-
Contract services	-	571	22,279	73,606	12,497	23,905	8,164	-	8,265
Equipment and furniture purchases	-	-	-	-	4,917	-	-	-	-
Equipment rental and maintenance	-	333	-	-	-	-	7,200	-	-
Groceries and household supplies	2,663	4,273	1,097	-	-	11,697	1,093	-	4,597
Insurance, licenses and dues	-	-	-	-	-	-	-	-	-
Materials and supplies	300	486	974	557	-	-	3,859	-	3,119
Office supplies	-	-	809	410	-	1,098	2,525	-	1,038
Patient transportation	-	-	-	-	-	-	-	-	-
Professional fees	-	-	-	-	-	-	-	-	-
Program resource	1,795	2,121	5,518	9,765	3,373	2,508	21,530	-	16,278
Telephone	-	6,052	-	-	8,957	-	631	-	1,380
Training and workshops	-	847	1,949	-	-	-	11,436	-	2,839
Travel	-	723	9,410	(1,905)	-	354	454	-	1,730
Utilities	-	1,908	3,215	858	19,135	1,618	2,906	-	764
Salaries and benefits	12,569	55,400	22,858	522	159	11,213	49,717	-	53,313
	<b>26,434</b>	<b>94,025</b>	<b>91,640</b>	<b>84,506</b>	<b>86,104</b>	<b>72,078</b>	<b>141,045</b>	<b>-</b>	<b>113,063</b>
<b>Surplus (deficiency) of revenue for the year</b>	<b>\$ 4</b>	<b>\$ (305)</b>	<b>\$ 1</b>	<b>\$ 39,966</b>	<b>\$ -</b>	<b>\$ (1)</b>	<b>\$ (1)</b>	<b>\$ -</b>	<b>\$ (543)</b>

**Tahltan Indian Band**  
**Notes to Consolidated Financial Statements**

**March 31, 2020**

**22. First Nations Health Authority Financial Information (continued)**

	FNIHCC	FNHA Solvent Abuse	COHI	FNHA Communicable Diseases	FNHA NNADAP	Health Management and Support	Healthy Drinking Water	NIHB Patient Transport	NIHB Visiting Health Professional
<b>Revenue</b>									
Administration fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 76,235	\$ -	\$ -	\$ -
First Nations Health Authority	173,390	17,337	3,698	13,497	142,800	192,445	17,146	584,471	37,422
Recovery	-	-	-	-	-	-	-	97,740	-
Other income	-	-	-	-	-	-	-	-	-
	<b>173,390</b>	<b>17,337</b>	<b>3,698</b>	<b>13,497</b>	<b>142,800</b>	<b>268,680</b>	<b>17,146</b>	<b>682,211</b>	<b>37,422</b>
<b>Expenditures</b>									
Administration	34,475	4,885	3,587	2,288	27,841	7,170	2,117	76,235	4,490
Advertising	-	-	-	-	-	245	-	-	-
Automotive	8,289	510	111	397	4,702	8,389	504	-	1,123
Client and community service	-	-	-	-	-	-	-	-	-
Contract services	14,519	2,786	-	7,270	6,946	27,605	-	-	-
Equipment and furniture purchases	-	-	-	-	-	848	-	-	-
Equipment rental and maintenance	-	-	-	-	3,729	6,000	-	-	-
Groceries and household supplies	908	-	-	-	2,245	1,015	-	-	-
Insurance, licenses and dues	2,158	-	-	-	-	4,596	-	-	-
Materials and supplies	397	-	-	839	-	267	-	-	-
Office supplies	-	-	-	-	-	1,756	-	-	-
Patient transportation	-	-	-	-	-	-	-	706,847	-
Professional fees	-	-	-	-	1,520	-	-	-	-
Program resource	4,680	-	-	2,703	9,078	893	-	-	-
Telephone	2,633	-	-	-	2,244	619	-	-	-
Training and workshops	-	8,731	-	-	-	-	-	-	801
Travel	1,293	-	-	-	6,358	7,898	-	-	7,641
Utilities	3,151	113	-	-	2,498	223	-	-	-
Salaries and benefits	99,362	-	-	-	75,640	192,318	14,525	-	-
	<b>171,865</b>	<b>17,025</b>	<b>3,698</b>	<b>13,497</b>	<b>142,801</b>	<b>259,842</b>	<b>17,146</b>	<b>783,082</b>	<b>14,055</b>
<b>Surplus (deficiency) of revenue for the year</b>	<b>\$ 1,525</b>	<b>\$ 312</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (1)</b>	<b>\$ 8,838</b>	<b>\$ -</b>	<b>\$ (100,871)</b>	<b>\$ 23,367</b>

**Tahltan Indian Band**  
**Notes to Consolidated Financial Statements**

**March 31, 2020**

**22. First Nations Health Authority Financial Information (continued)**

	NIHB Dental Care	Men's Group	Mobile Support Team	Subtotal Prior to Eliminations	Prior Eliminations	2020 Total	2019 Total
<b>Revenue</b>							
Administration fees	\$ -	\$ -	\$ -	\$ 76,235	\$ (76,235)	\$ -	\$ -
First Nations Health Authority	\$ 6,000	\$ 7,500	\$ 356,608	\$ 2,217,378	\$ -	\$ 2,217,378	\$ 2,303,650
Recovery	-	-	-	97,740	-	97,740	-
Other income	-	27,270	-	110,222	(265,695)	(155,473)	(89,042)
	<b>6,000</b>	<b>34,770</b>	<b>356,608</b>	<b>2,501,575</b>	<b>(341,930)</b>	<b>2,159,645</b>	<b>2,214,608</b>
<b>Expenditures</b>							
Administration	720	-	29,065	309,016	(196,702)	112,314	31,502
Advertising	-	-	-	490	-	490	-
Automotive	180	-	3,291	47,787	(38,425)	9,362	21,068
Client and community service	-	-	-	25,984	-	25,984	25,984
Contract services	5,100	2,950	29,250	245,713	(19,683)	226,030	257,287
Equipment and furniture purchases	-	-	7,527	13,292	-	13,292	15,509
Equipment rental and maintenance	-	-	10,000	27,262	(17,200)	10,062	7,289
Groceries and household supplies	-	-	1,088	30,676	-	30,676	9,921
Insurance, licenses and dues	-	-	7,107	13,861	-	13,861	10,370
Materials and supplies	-	-	3,695	14,493	-	14,493	65,975
Office supplies	-	-	91	7,727	-	7,727	8,053
Patient transportation	-	-	-	706,847	-	706,847	451,280
Professional fees	-	-	96,280	97,800	-	97,800	-
Program resource	-	-	3,050	83,292	-	83,292	51,313
Telephone	-	-	10,332	32,848	-	32,848	22,095
Training and workshops	-	-	369	26,972	-	26,972	20,196
Travel	-	-	9,581	43,537	-	43,537	132,869
Utilities	-	-	10,205	46,594	-	46,594	27,137
Salaries and benefits	-	-	287,222	874,818	-	874,818	712,416
	<b>6,000</b>	<b>2,950</b>	<b>508,153</b>	<b>2,649,009</b>	<b>(272,010)</b>	<b>2,376,999</b>	<b>1,870,264</b>
<b>Surplus (deficiency) of revenue for the year</b>	<b>\$ -</b>	<b>\$ 31,820</b>	<b>\$ (151,545)</b>	<b>\$ (147,434)</b>	<b>\$ (69,920)</b>	<b>\$ (217,354)</b>	<b>\$ 344,344</b>

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## Tahltan Indian Band Notes to Consolidated Financial Statements

March 31, 2020

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### 23. Uncertainty Due to COVID-19

On January 30, 2020, the World Health Organization ("WHO") announced a global health emergency because of a new strain of coronavirus and the risks of the international community as the virus spreads globally beyond its point of origin. In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. The full impact of the COVID-19 outbreak continues to evolve throughout the world including Canada. Given the daily evolution of the COVID-19 outbreak and the global responses to curb its spread, the impact on the Band will not be known with certainty for months to come.

Although the Band cannot estimate the length or gravity of the impact of the COVID-19 outbreak at this time, if the pandemic continues, it may have a material adverse effect on the Band's results of financial operations, financial position, and liquidity in fiscal 2021. The Band had undertaken efforts to combat the pandemic by initially assessing and estimating the potential impact COVID-19 could have on the community. As a result of the assessment, amongst other measures, services provided by certain of the non-essential programs were temporarily suspended, whereas certain new programs to address the needs of the community during this pandemic were initiated by the Band. Presently, management is engaged in evaluation of the economic relaunch plans suggested by the province of British Columbia and their applicability to the Band and its community.

**Tahltan Indian Band**  
**Notes to Consolidated Financial Statements**  
**Condensed Financial Information**  
**(Unaudited)**

**March 31, 2020**

**24. Condensed Financial Information**

	Tahltan Legacy Corporation	Stikine River Song Cafe and General Store Ltd.	Tahltan Nation Development Limited Partnership	Tahltan Centre Ltd.	2020 Total	2019 Total
<b>Assets</b>						
Financial	\$ -	\$ 57,246	\$ 16,439,796	\$ 303,920	\$ 16,800,962	\$ 35,996,770
Non-financial		16,124	12,198,731	146,245	12,361,100	7,331,186
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	\$ -	\$ 73,370	\$ 28,638,527	\$ 450,165	\$ 29,162,062	\$ 43,327,956
<b>Liabilities</b>						
	\$ -	\$ 530,923	\$ 10,879,142	\$ 411,879	\$ 11,821,944	\$ 6,102,433
<b>Surplus (deficit)</b>						
	-	(457,553)	17,759,385	38,286	17,340,118	37,225,523
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	\$ -	\$ 73,370	\$ 28,638,527	\$ 450,165	\$ 29,162,062	\$ 43,327,956
<b>Revenue</b>						
Expenditures	\$ -	\$ 65,948	\$ 22,721,302	\$ 1,148,673	\$ 23,935,923	\$ 12,250,398
		105,608	18,720,414	1,150,752	19,976,774	12,711,561
<b>Net income (loss)</b>						
	\$ -	\$ (39,660)	\$ 4,000,888	\$ (2,079)	\$ 3,959,149	\$ (461,163)
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The unaudited financial information above reflects the entities' assets, liabilities, surplus (deficit), revenue and expenditures. The 2020 financial information of Tahltan Nation Development Limited Partnership is not available and the 2019 financial information has been presented.