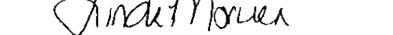


KITSELAS FIRST NATION
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
MARCH 31

	2023	2022
	\$	\$
FINANCIAL ASSETS		<i>Restated</i>
Cash (note 3)	34,759,848	34,743,914
Marketable securities (notes 2 and 4)	7,123,324	7,372,052
Accounts receivable (note 5)	4,930,054	2,734,700
Ottawa Trust funds	4,400	4,357
	<u>46,817,626</u>	<u>44,855,023</u>
LIABILITIES		
Accounts payable and accruals (note 7)	5,758,224	2,570,581
Replacement reserve (note 3)	1,004,451	538,502
Long-term debt (note 9)	5,947,586	4,653,168
	<u>12,710,261</u>	<u>7,762,251</u>
NET FINANCIAL ASSETS	<u>34,107,365</u>	<u>37,092,772</u>
NON-FINANCIAL ASSETS		
Prepaid expenditures	66,888	51,731
Investment in government business enterprises (note 6)	6,613,739	5,667,948
Loans to government business enterprise (note 8)	884,375	864,356
Tangible capital assets (notes 2 and 10)	23,267,342	15,494,213
Licences (note 2)	180,000	180,000
	<u>31,012,344</u>	<u>22,258,248</u>
	<u>65,119,709</u>	<u>59,351,020</u>
NATION POSITION		
Surplus (note 11)		
Unrestricted	39,814,031	40,559,122
Internally restricted	2,000,808	2,316,275
Equity in tangible capital assets (note 12)	15,802,356	9,938,962
Equity in investment in government business enterprises (note 6)	6,613,739	5,667,948
Equity in loan to government business enterprise (note 8)	884,375	864,356
Equity in Ottawa Trust funds (note 3)	4,400	4,357
CONTINGENT LIABILITIES (note 13)	<u>65,119,709</u>	<u>59,351,020</u>

APPROVED BY THE COUNCIL

 Chief
 Councillor
 Chief Administrative Officer