



Vohora LLP
CPAs & Business Advisors

SKIDEGATE BAND COUNCIL
FINANCIAL STATEMENTS
YEAR ENDED MARCH 31, 2025



Vohora LLP
CPAs & Business Advisors

SKIDEGATE BAND COUNCIL
INDEX TO FINANCIAL STATEMENTS
YEAR ENDED MARCH 31, 2025

MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

INDEPENDENT AUDITOR'S REPORT

STATEMENT OF FINANCIAL POSITION

STATEMENT OF FINANCIAL ACTIVITIES

STATEMENT OF CASH FLOWS

STATEMENT OF CHANGES IN NET FINANCIAL ASSETS

NOTES

SKIDEGATE BAND COUNCIL
MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING
YEAR ENDED MARCH 31, 2025

The accompanying financial statements of the Skidegate Band Council and all the information in this annual report are the responsibility of management and have been approved by the Chief and Council.

The financial statements have been prepared by management in accordance with Canadian public sector accounting standards. Financial statements are not precise since they include some amounts based on estimates and judgments. When alternative accounting methods exist, management has chosen those it deems most appropriate in the circumstances, in order to ensure that the financial statements are presented fairly, in all material respects.

The Skidegate Band Council maintains systems of internal accounting and administrative controls of high quality, consistent with reasonable cost. Such systems are designed to provide reasonable assurance that the financial information is relevant, reliable and accurate and that the Bands assets are appropriately accounted for and adequately safeguarded.

The Band Council is responsible for ensuring that management fulfills its responsibilities for financial reporting and is ultimately responsible for reviewing and approving the financial statements.

Chief and Council review the Bands financial statements and recommend their approval. Chief and Council meet periodically with management, as well as the external auditors, to discuss internal controls over the financial reporting process, auditing matters and financial reporting issues to satisfy themselves that each party is properly discharging their responsibilities, and to review the annual report, the financial statements and the external auditor's report. Chief and Council take this information into consideration when approving the financial statements for issuance to the Members. Chief and Council also consider the engagement of the external auditors.

The financial statements have been audited by Vohora LLP in accordance with Canadian generally accepted auditing standards on behalf of the Members. Vohora LLP has full access to Chief and Council.


Chief

SIGN HERE


Councilor

SIGN HERE

INDEPENDENT AUDITOR'S REPORT

To the Chief and Council of Skidegate Band Council

Report on the Financial Statements

Qualified Opinion

We have audited the financial statements of Skidegate Band Council (the "Band Council"), which comprise the statement of financial position as at March 31, 2025, and the statements of financial activities, changes in net financial assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the *Basis for Qualified Opinion* section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Band Council as at March 31, 2025, and the results of its operations and cash flows for the year then ended in accordance with Canadian public sector accounting standards (PSAS).

Basis for Qualified Opinion

Canadian public sector accounting standards ("PSAS") Section PS 3280 Asset Retirements Obligations ("ARO") requires the recognition of an ARO liability when there is a legal obligation that establishes a clear responsibility to incur retirement costs in relation to a tangible capital asset. The Band Council has not identified ARO liabilities as of March 31, 2025 and we were unable to satisfy ourselves concerning those liabilities by alternative means. Consequently, we were not able to determine whether any adjustments to the financial statements would be necessary. Our audit opinion on the financial statements for the year ended March 31, 2024 was modified because of the effects of this departure from Canadian public sector accounting standards.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Band Council in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with PSAS, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

(continues)

INDEPENDENT AUDITOR'S REPORT (continued)

In preparing the financial statements, management is responsible for assessing the Band Council's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Band Council or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Band Council's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

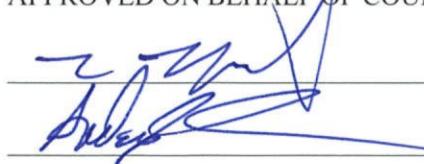
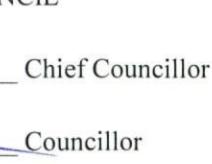
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Band Council's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Band Council's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Band Council to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

SKIDEGATE BAND COUNCIL
STATEMENT OF FINANCIAL POSITION
YEAR ENDED MARCH 31, 2025

	2025	2024
	\$	\$
FINANCIAL ASSETS		
Cash	37,076,574	31,046,287
Accounts receivable (note 2)	3,927,714	5,192,353
Ottawa Trust funds (note 3)	<u>359,527</u>	<u>1,073,130</u>
	<u>41,363,815</u>	<u>37,311,770</u>
LIABILITIES		
Accounts payable and accruals (note 4)	2,134,329	4,708,745
Deferred revenue (note 5)	<u>1,300,000</u>	<u>-</u>
	<u>3,434,329</u>	<u>4,708,745</u>
NET FINANCIAL ASSETS	<u>37,929,486</u>	<u>32,603,025</u>
NON-FINANCIAL ASSETS		
Investments (notes 1 and 6)	3,577,298	3,802,691
Prepaid expenditure (note 7)	117,367	116,421
Property and equipment (notes 1 and 8)	<u>37,330,317</u>	<u>35,423,852</u>
	<u>41,024,982</u>	<u>39,342,964</u>
	<u>78,954,468</u>	<u>71,945,989</u>
BAND POSITION		
Surplus (note 9)	37,687,326	31,646,316
Equity in Ottawa Trust funds (note 3)	359,527	1,073,130
Equity in property and equipment (note 10)	37,330,317	35,423,852
Equity in investments (note 6)	<u>3,577,298</u>	<u>3,802,691</u>
	<u>78,954,468</u>	<u>71,945,989</u>
CONTINGENT LIABILITIES (note 11)		

APPROVED ON BEHALF OF COUNCIL


 Chief Councillor

 Councillor

SIGN HERE

SIGN HERE

SKIDEGATE BAND COUNCIL

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED MARCH 31, 2025

	Budget	2025	2024
	\$	\$	\$
REVENUE			
ISC	10,732,073	14,397,795	14,568,093
Council of the Haida Nation	-	-	10,000,000
First Nations Health Authority	225,000	227,752	197,755
Interest	1,500,000	1,573,773	422,012
Ottawa Trust Funds	70,000	48,232	91,730
Province of B.C.	1,850,000	2,073,865	872,867
Woodlot revenue sharing	-	5,163,257	830,205
Other	<u>7,855,551</u>	<u>3,534,760</u>	<u>6,845,292</u>
	<u>22,232,624</u>	<u>27,019,434</u>	<u>33,827,954</u>
EXPENDITURE			
Administration	3,840,602	3,552,922	2,628,936
Amortization	1,000,000	1,124,837	976,724
Capital projects	5,146,092	2,992,193	2,941,618
Community infrastructure	2,529,700	1,781,190	2,042,089
Education	4,436,865	4,615,301	4,131,005
Economic Development and Other	3,920,003	3,923,600	1,476,278
Parks and Recreation	413,609	330,443	286,439
Social services	1,302,616	1,074,987	1,295,935
Youth	<u>662,498</u>	<u>615,482</u>	<u>671,217</u>
	<u>23,251,985</u>	<u>20,010,955</u>	<u>16,450,241</u>
REVENUE OVER EXPENDITURE	(1,019,361)	7,008,479	17,377,713
OPENING BAND POSITION	<u>71,945,989</u>	<u>71,945,989</u>	<u>54,568,276</u>
CLOSING BAND POSITION	<u>70,926,628</u>	<u>78,954,468</u>	<u>71,945,989</u>

SKIDEGATE BAND COUNCIL

STATEMENT OF CASH FLOWS

YEAR ENDED MARCH 31, 2025

	2025	2024
	\$	\$
OPERATING ACTIVITIES		
Revenue over expenditure	7,008,479	17,377,713
Amortization	1,124,837	976,724
Accounts payable and accruals	(2,574,416)	(870,445)
Deferred revenue	1,300,000	-
Accounts receivable	1,264,639	214,021
Ottawa Trust funds	713,603	(91,730)
Prepaid expenditure	<u>(946)</u>	<u>93,988</u>
	<u>8,836,196</u>	<u>17,700,271</u>
INVESTING ACTIVITIES		
Property and equipment additions	(3,031,302)	(2,303,165)
Investments	<u>225,393</u>	<u>(435,282)</u>
	<u>(2,805,909)</u>	<u>(2,738,447)</u>
CHANGE IN CASH	6,030,287	14,961,824
OPENING CASH BALANCE	<u>31,046,287</u>	<u>16,084,463</u>
CLOSING CASH BALANCE	<u>37,076,574</u>	<u>31,046,287</u>

SKIDEGATE BAND COUNCIL

STATEMENT OF CHANGES IN NET FINANCIAL ASSETS

YEAR ENDED MARCH 31, 2025

	Budget \$	2025 \$	2024 \$
Revenue over expenditure	280,639	7,008,479	17,377,713
Amortization	1,000,000	1,124,837	976,724
Property and equipment additions	(2,500,000)	(3,031,302)	(2,303,165)
Prepaid expenditure	(1,000)	(946)	93,988
Investments	<u>200,000</u>	<u>225,393</u>	<u>(435,282)</u>
Change in net financial assets	(1,020,361)	5,326,461	15,709,978
Opening net financial assets	<u>32,603,025</u>	<u>32,603,025</u>	<u>16,893,047</u>
Closing net financial assets	<u>31,582,664</u>	<u>37,929,486</u>	<u>32,603,025</u>

SKIDEGATE BAND COUNCIL

NOTES

YEAR ENDED MARCH 31, 2025

1. SIGNIFICANT ACCOUNTING POLICIES

a) Fund Accounting

These financial statements have been prepared using the fund accounting method and guidelines issued by Indigenous Services Canada which includes compliance with Canadian public sector accounting standards.

b) Revenue Recognition

Revenue is recorded in the period in which the transactions or events that give rise to the revenue occur. Funding from external parties restricted by agreement or legislation is reported as deferred revenue until used for the purposes specified. Investment revenue is recognized when earned.

c) Property and Equipment

Property and equipment purchases with a value greater than \$5,000 are reported on the statement of financial position. Property and equipment are reported at cost and are amortized using the declining balance method at the following annual rates:

Buildings	2.5 & 5%
Infrastructure	2.5%
Equipment	20%

d) Investments

Investments the Band Council controls are consolidated on a modified equity basis. All other investments are disclosed at cost.

e) Accrual Accounting

Revenue and expenditures are reported in the period which the services are rendered or products received.

f) Use of Estimates

The preparation of financial statements in accordance with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the amounts reported. Estimates include the useful life of property and equipment, the allowance for doubtful accounts receivable and certain accrued liabilities. Actual results could differ from these estimates.

SKIDEGATE BAND COUNCIL

NOTES

YEAR ENDED MARCH 31, 2025

1. SIGNIFICANT ACCOUNTING POLICIES (continued)

g) Budget Information

Budget information is unaudited and provided by management.

h) Financial Instruments

It is management's opinion that the Band's financial instruments are not exposed to significant interest rate, liquidity, market or other price risks. Financial assets and liabilities are recorded at market value at the date of acquisition.

2. ACCOUNTS RECEIVABLE

	2025	2024
ISC	\$ 1,022,959	\$ 820,126
Xaayda Naay Haida House Society	322,595	1,013,980
Local	1,749,198	2,498,229
Other	<u>2,309,455</u>	<u>1,591,036</u>
	5,404,207	5,923,371
Allowance for doubtful accounts	<u>1,476,493</u>	<u>731,018</u>
	<u>\$ 3,927,714</u>	<u>\$ 5,192,353</u>

3. OTTAWA TRUST FUNDS

Indigenous Services Canada (ISC) holds funds in trust for the Band. These funds are designated as revenue or capital funds as is required by the Indian Act. The Band is permitted to expend its revenue fund for any purpose that will promote the general progress and welfare of the Band and its members. The expenditure of capital funds must be for projects of a capital nature and require the consent of the Minister of ISC.

	Revenue	Capital	Total
Opening balance	\$ 743,604	\$ 329,526	\$ 1,073,130
Interest and other	48,232	-	48,232
Withdrawal	<u>(761,835)</u>	<u>-</u>	<u>(761,835)</u>
Closing balance	<u>\$ 30,001</u>	<u>\$ 329,526</u>	<u>\$ 359,527</u>

SKIDEGATE BAND COUNCIL

NOTES

YEAR ENDED MARCH 31, 2025

4. ACCOUNTS PAYABLE AND ACCRUALS

	2025	2024
Trade accounts and accruals	\$ 1,690,431	\$ 4,147,763
Wages and benefits	<u>443,898</u>	<u>560,982</u>
	<u><u>\$ 2,134,329</u></u>	<u><u>\$ 4,708,745</u></u>

5. DEFERRED REVENUE

	2025
Province of BC Climate Risk and Resilience assessment	\$ 450,000
Community Compost Project	<u>850,000</u>
	<u><u>\$1,300,000</u></u>

6. INVESTMENTS

The Band controls the following entities:

Gwaalagaa Naay Corporation
Taaw Naay Enterprises Ltd.
Haida Expeditions Ltd.

The carrying values of the investments at March 31, 2025 are as follows:

Gwaalagaa Naay Corporation	\$ 3,523,464
Haida Expeditions Ltd.	43,769
Delmas Co-operative - cost	<u>10,065</u>
<hr/>	
	<u><u>\$3,577,298</u></u>

The carrying value of Taaw Naay Enterprises Ltd. is nil.

7. PREPAID EXPENDITURE

	2025	2024
Post-secondary allowances	\$ 68,600	\$ 45,650
Social services	33,949	28,994
Deposits and other	<u>14,818</u>	<u>41,777</u>
	<u><u>\$ 117,367</u></u>	<u><u>\$ 116,421</u></u>

SKIDEGATE BAND COUNCIL

NOTES

YEAR ENDED MARCH 31, 2025

8. PROPERTY AND EQUIPMENT

	COST			ACCUMULATED AMORTIZATION				NET BOOK VALUE		
	Opening Balance	Additions	Disposals	Closing Balance	Opening Balance	Annual Amortization	Disposals	Closing Balance	2025	2024
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Land	650,712	-	-	650,712	-	-	-	-	650,712	650,712
Buildings	23,290,685	74,636	-	23,365,321	5,632,113	448,750	-	6,080,863	17,284,458	17,658,572
Infrastructure	40,199,999	2,801,678	-	43,001,677	23,926,478	476,880	-	24,403,358	18,598,319	16,273,521
Equipment	2,448,625	154,988	-	2,603,613	1,607,578	199,207	-	1,806,785	796,828	841,047
	<u>66,590,021</u>	<u>3,031,302</u>	<u>-</u>	<u>69,421,323</u>	<u>31,166,169</u>	<u>1,124,837</u>	<u>-</u>	<u>32,291,006</u>	<u>37,330,317</u>	<u>35,423,852</u>

SKIDEGATE BAND COUNCIL

NOTES

YEAR ENDED MARCH 31, 2025

9. SURPLUS

	2025	2024
Administration	\$ 22,051,869	\$ 19,184,380
Capital Projects	1,345	1,332,254
Community Infrastructure	1,792,779	1,339,675
Education	3,254,698	3,141,665
Economic Development and Other	3,483,190	1,585,899
Parks and Recreation	198,948	438,713
Social Services	4,983,034	3,220,572
Youth	<u>1,921,463</u>	<u>1,403,158</u>
	<u><u>\$ 37,687,326</u></u>	<u><u>\$ 31,646,316</u></u>

10. EQUITY IN PROPERTY AND EQUIPMENT

	2025	2024
Opening balance	\$ 35,423,852	\$ 34,097,411
Contributions from operations	3,031,302	2,303,165
Amortization	<u>(1,124,837)</u>	<u>(976,724)</u>
Closing balance	<u><u>\$ 37,330,317</u></u>	<u><u>\$ 35,423,852</u></u>

11. CONTINGENT LIABILITIES

Guarantor of Band member mortgages to \$9,466,506.

12. SEGMENT DISCLOSURE

The presentation by segment is based on the same accounting policies as described in the summary of significant accounting policies as described in note one. The following table presents the expenses incurred and the revenue generated by main object of expense and by major revenue type. The segment results for the year are as follows:

SKIDEGATE BAND COUNCIL

NOTES

YEAR ENDED MARCH 31, 2025

12. SEGMENT DISCLOSURE (continued)

	Budget	Administration	Capital Projects	Community Infrastructure	Education	Economic Development and Other	Parks and Recreation	Social Services	Youth	Amortization	Total 2025	Total 2024
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
REVENUE												
ISC	10,732,073	1,506,237	3,089,103	2,204,431	4,146,913	443,519	109,311	2,848,281	50,000	-	14,397,795	14,568,093
Council of the Haida Nation	-	-	-	-	-	-	-	-	-	-	-	10,000,000
FNHA	225,000	-	-	-	-	16,237	-	-	211,515	-	227,752	197,755
Interest	1,500,000	1,573,773	-	-	-	-	-	-	-	-	1,573,773	422,012
Ottawa Trust	70,000	48,232	-	-	-	-	-	-	-	-	48,232	91,730
Province of B.C.	1,850,000	911,764	289,592	-	-	143,420	-	-	729,089	-	2,073,865	872,867
Woodlot revenue sharing	-	-	-	-	-	5,163,257	-	-	-	-	5,163,257	830,205
Other	7,855,551	1,415,084	1,030,401	220,378	603,693	-	66,946	52,904	145,354	-	3,534,760	6,845,292
	22,232,624	5,455,090	4,409,096	2,424,809	4,750,606	5,766,433	176,257	2,901,185	1,135,958	-	27,019,434	33,827,954
EXPENDITURE												
Administration	33,697	-	-	-	-	2,436	-	-	27,228	-	29,664	30,836
Advances to Band entities	137,541	-	-	-	-	226,006	-	-	-	-	226,006	358,733
Amortization	1,000,000	-	-	-	-	-	-	-	-	1,124,837	1,124,837	976,724
Contract services	14,101,162	1,038,960	2,775,990	586,255	3,230,741	3,369,226	117,154	13,699	31,167	-	11,163,192	7,607,326
Council operations	619,318	461,482	-	-	-	-	-	-	-	-	461,482	431,506
Insurance	116,357	19,200	-	82,348	7,568	7,360	8,396	1,685	2,161	-	128,718	121,680
Maintenance and repairs	114,500	-	-	389,359	-	17,365	-	-	-	-	406,724	203,117
Materials and supplies	1,366,414	299,134	216,203	68,389	185,013	25,088	99,177	17,967	51,544	-	962,515	1,694,827
Office and other	183,955	247,072	-	-	-	-	-	-	21,000	-	268,072	202,193
Professional services	106,752	122,899	-	-	-	-	-	-	-	-	122,899	236,558
Program allowances	2,173,751	478,297	-	-	920,278	-	-	691,810	-	-	2,090,385	1,674,784
Telephone and utilities	224,030	21,185	-	118,567	10,534	27,225	3,263	4,699	4,924	-	190,397	217,508
Travel and training	86,242	27,389	-	25,409	7,530	-	2,200	11,309	3,982	-	77,819	36,834
Wages and benefits	2,988,266	837,304	-	510,863	253,637	248,894	100,253	333,818	473,476	-	2,758,245	2,657,615
	23,251,985	3,552,922	2,992,193	1,781,190	4,615,301	3,923,600	330,443	1,074,987	615,482	1,124,837	20,010,955	16,450,241
REVENUE OVER EXPENDITURE												
	(1,019,361)	1,902,168	1,416,903	643,619	135,305	1,842,833	(154,186)	1,826,198	520,476	(1,124,837)	7,008,479	17,377,713
TRANSFERS												
	-	251,717	53,866	9,121	(22,272)	(170,935)	(85,579)	(33,747)	(2,171)	-	-	-
ANNUAL SURPLUS (DEFICIT)												
	(1,019,361)	2,153,885	1,470,769	652,740	113,033	1,671,898	(239,765)	1,792,451	518,305	(1,124,837)	7,008,479	17,377,713



Vohora LLP
CPAs & Business Advisors

SKIDEGATE BAND COUNCIL

STATEMENTS OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31, 2025



Vohora LLP
CPAs & Business Advisors

SKIDEGATE BAND COUNCIL
INDEX TO FINANCIAL STATEMENTS
YEAR ENDED MARCH 31, 2025

COMPILED ENGAGEMENT REPORT
SUMMARY STATEMENT OF REVENUE AND EXPENDITURE
STATEMENTS OF REVENUE AND EXPENDITURE - SCHEDULES 1 TO 33
NOTE

COMPILATION ENGAGEMENT REPORT

To the Management of Skidegate Band

We have compiled the statements of revenue and expenditures (“statements”) for the the year then ended March 31, 2025 and note 1 which describes the basis of accounting applied in the preparation of the statements.

Management is responsible for the accompanying statements, determining that the Compilation Engagement Standards used are adequate for the Band’s needs and for the accuracy and completeness of the financial information.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the statements.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the statements may not be appropriate for their purposes.

Prince Rupert, BC
July 17, 2025

Vohora LLP
Chartered Professional Accountants

SKIDEGATE BAND COUNCIL
SUMMARY STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31, 2025

Fund	Schedule	Opening Surplus (Deficit)	Revenue		Total Current Revenue	Current Expenditure	Revenue Over Expenditure	Transfer Other Funds	Closing Surplus (Deficit)
			ISC	Other					
			\$	\$					
Band Revenue									
Local	1	17,603,128	-	3,004,235	3,004,235	1,509,741	1,494,494	1,838,002	20,935,624
Administration	2	1,562,196	1,506,237	1,687,885	3,194,122	2,072,844	1,121,278	(1,586,285)	1,097,189
Community	3	19,056	-	-	-	-	-	-	19,056
		<u>19,184,380</u>	<u>1,506,237</u>	<u>4,692,120</u>	<u>6,198,357</u>	<u>3,582,585</u>	<u>2,615,772</u>	<u>251,717</u>	<u>22,051,869</u>
Social Services									
FN Representative Services	4	422,276	240,994	-	240,994	10,327	230,667	(19,074)	633,869
FNCS	4	2,699,384	1,504,777	-	1,504,777	-	1,504,777	-	4,204,161
Basic	5	-	637,664	21,318	658,982	691,810	(32,828)	32,828	-
Administration	5	-	107,994	-	107,994	88,541	19,453	(19,453)	-
Off Reserve Covid Benefit	5	-	-	-	-	1,112	(1,112)	1,112	-
Community Base	5	-	-	17,500	17,500	18,700	(1,200)	1,200	-
Family Violence	6	98,912	15,227	-	15,227	5,056	10,171	-	109,083
Work Opportunity Program	6	-	253,723	-	253,723	228,363	25,360	(25,360)	-
Adult Care	6	-	87,902	14,086	101,988	61,067	40,921	(5,000)	35,921
		<u>3,220,572</u>	<u>2,848,281</u>	<u>52,904</u>	<u>2,901,185</u>	<u>1,104,976</u>	<u>1,796,209</u>	<u>(33,747)</u>	<u>4,983,034</u>
Education									
Guidance	7	45,292	78,443	-	78,443	77,169	1,274	(20,000)	26,566
Nursery School	7	184,084	297,069	174,555	471,624	214,006	257,618	-	441,702
Provincial Instruction	7	5,740	3,500	-	3,500	7,030	(3,530)	(2,210)	-
Apprentice Carpentry	7	121,561	-	44,869	44,869	867	44,002	-	165,563
Computer Training	7	28,651	-	-	-	-	-	-	28,651
Student Supplies	8	8,085	8,000	-	8,000	2,100	5,900	7,000	20,985
Provincial Tuition	8	2,183,726	2,824,711	-	2,824,711	3,087,490	(262,779)	(14,000)	1,906,947
Post Secondary	9	517,116	874,902	16,300	891,202	868,648	22,554	(42,500)	497,170
SHIP	10	-	60,288	(2,500)	57,788	142,287	(84,499)	-	(84,499)
Haida Language	10	13,299	-	33,647	33,647	18,679	14,968	-	28,267
Four Pillars	10	-	-	200,000	200,000	-	200,000	-	200,000
Impacts on Learning	10	23,742	-	28,631	28,631	29,027	(396)	-	23,346
Building Improvements	10	2,822	-	-	-	-	-	(2,822)	-
Tricorp Training	11	-	-	-	-	42,500	(42,500)	42,500	-
Solar Training	11	-	-	58,245	58,245	55,245	3,000	(3,000)	-
House Carpentry	11	-	-	34,946	34,946	32,888	2,058	(2,058)	-
Language Nest	11	7,547	-	15,000	15,000	22,547	(7,547)	-	-
New Paths	11	-	-	-	-	14,818	(14,818)	14,818	-
		<u>3,141,665</u>	<u>4,146,913</u>	<u>603,693</u>	<u>4,750,606</u>	<u>4,615,301</u>	<u>135,305</u>	<u>(22,272)</u>	<u>3,254,698</u>

SKIDEgate BAND COUNCIL

SUMMARY STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31, 2025

Fund	Schedule	Opening	Revenue		Total	Current	Revenue	Transfer	Closing
		Surplus (Deficit)	ISC	Other	Revenue		Expenditure	Over Expenditure	Surplus (Deficit)
		\$	\$	\$	\$	\$	\$	\$	\$
Community Infrastructure									
Municipal Services	12	637,613	774,798	-	774,798	434,412	340,386	(22,500)	955,499
Fire Protection	12	-	138,736	-	138,736	54,338	84,398	(84,398)	-
Buildings	12	316,505	32,509	56,288	88,797	218,934	(130,137)	(5,000)	181,368
Community Hall	12	13,584	32,720	19,590	52,310	51,992	318	(5,000)	8,902
Sanitation	13	173,216	598,942	2,500	601,442	457,827	143,615	-	316,831
Roads and Bridges	13	-	210,000	-	210,000	111,019	98,981	(98,981)	-
Water Treatment Plant	13	53,997	249,577	-	249,577	223,152	26,425	-	80,422
Recycling Treatment	13	-	167,149	-	167,149	168,556	(1,407)	225,000	223,593
Energy Upgrade	14	6,664	-	-	-	-	-	-	6,664
Clean Water	14	138,096	-	142,000	142,000	260,596	(118,596)	-	19,500
		<u>1,339,675</u>	<u>2,204,431</u>	<u>220,378</u>	<u>2,424,809</u>	<u>1,980,826</u>	<u>443,983</u>	<u>9,121</u>	<u>1,792,779</u>
Youth									
Work Placements	15	87,615	-	43,554	43,554	66,938	(23,384)	(4,032)	60,199
Student Employment	16	-	-	39,864	39,864	41,725	(1,861)	1,861	-
Aboriginal Headstart	17	23,600	-	211,515	211,515	223,151	(11,636)	-	11,964
Children's Day Care	18	792,730	-	678,177	678,177	237,493	440,684	-	1,233,414
Child's Facilities	18	542,450	-	-	-	2,628	(2,628)	-	539,822
Early Childhood Development	19	(43,237)	-	112,848	112,848	43,547	69,301	-	26,064
Youth Centre	19	-	50,000	-	50,000	-	50,000	-	50,000
		<u>1,403,158</u>	<u>50,000</u>	<u>1,085,958</u>	<u>1,135,958</u>	<u>615,482</u>	<u>520,476</u>	<u>(2,171)</u>	<u>1,921,463</u>
Parks and Recreation									
Parks - HGW and Windy Bay	20	370,924	-	-	-	110,967	(110,967)	(83,880)	176,077
Recreation - General	21	67,789	109,311	66,946	176,257	219,476	(43,219)	(1,699)	22,871
		<u>438,713</u>	<u>109,311</u>	<u>66,946</u>	<u>176,257</u>	<u>330,443</u>	<u>(154,186)</u>	<u>(85,579)</u>	<u>198,948</u>

SKIDEGATE BAND COUNCIL

SUMMARY STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31, 2025

Fund	Schedule	Opening	Revenue		Total	Revenue	Transfer	Closing
		Surplus (Deficit)	ISC	Other	Current Revenue			
		\$	\$	\$	\$	\$	\$	\$
Other								
Health - DWSP	22	811	-	16,237	16,237	17,048	(811)	-
Employment Assistance Services	23	-	-	-	-	-	-	-
Elders Complex Operations	24	12,055	-	63,705	63,705	55,953	7,752	-
Supported Child Care	24	(11,775)	-	143,420	143,420	244,891	(101,471)	-
Economic Development								
Corporate Affairs	25	(224,072)	143,840	-	143,840	144,298	(458)	-
Enterprise Fund	25	1,729,479	-	5,324,945	5,324,945	3,299,191	2,025,754	(170,935)
Spirit Lake Trail	26	8,688	-	-	-	8,600	(8,600)	-
Tsunami Preparedness	27	18,352	-	-	-	-	-	18,352
Capital Needs	27	23,399	299,679	-	299,679	152,183	147,496	-
Rentals	28	28,962	-	-	-	1,436	(1,436)	-
		<u>1,585,899</u>	<u>443,519</u>	<u>5,548,307</u>	<u>5,991,826</u>	<u>3,923,600</u>	<u>2,068,226</u>	<u>(170,935)</u>
								<u>3,483,190</u>
Total Unrestricted		<u>30,314,062</u>	<u>11,308,692</u>	<u>12,270,306</u>	<u>23,578,998</u>	<u>16,153,213</u>	<u>7,425,785</u>	<u>(53,866)</u>
								<u>37,685,981</u>
Capital								
General	29	1,733,283	995,359	223,055	1,218,414	831,122	387,292	(85,154)
Infrastructure	30	382,951	1,246,875	-	1,246,875	3,763,919	(2,517,044)	(31,914)
Slarkedus Slide	31	(148,705)	-	-	-	9,860	(9,860)	-
ASHOR Land Based	31	2,243	-	-	-	-	-	2,243
Wellness Centre	31	(11,576)	-	-	-	149,199	(149,199)	-
Playground Project	31	(170,934)	-	-	-	-	-	170,934
New House Builds	31	-	-	-	-	99,892	(99,892)	-
FNCFC Housing	32	-	560,501	-	560,501	-	560,501	-
Tiny Houses	32	193,296	-	-	-	427	(427)	-
Block 10 Subdivision	32	483,845	286,368	-	286,368	-	286,368	-
BC Housing	32	(710,312)	-	289,592	289,592	113,344	176,248	-
CMHC Section 95	32	150,000	-	-	-	1,000	(1,000)	-
Band Housing	32	154,156	-	807,346	807,346	823,582	(16,236)	-
Commercial Centre	33	(725,993)	-	-	-	1,526	(1,526)	-
		<u>1,332,254</u>	<u>3,089,103</u>	<u>1,319,993</u>	<u>4,409,096</u>	<u>5,793,871</u>	<u>(1,384,775)</u>	<u>53,866</u>
								<u>1,345</u>
Total Restricted								
Total		<u>31,646,316</u>	<u>14,397,795</u>	<u>13,590,299</u>	<u>27,988,094</u>	<u>21,947,084</u>	<u>6,041,010</u>	<u>-</u>
								<u>37,687,326</u>