

September 22, 2023

Vohora LLP
Chartered Professional Accountants

GENERAL REPRESENTATIONS

We are providing this letter in connection with your audit of the financial statements of the Skidegate Band Council for the year ended March 31, 2023 for the purpose of expressing an opinion as to whether the financial statements are presented fairly, in all material respects, in accordance with Canadian public sector accounting standards.

We confirm that:

Financial Statements

1. We have fulfilled our responsibilities, as set out in the terms of the audit engagement, for the preparation of the financial statements in accordance with Canadian public sector accounting standards; in particular, the financial statements are fairly presented in accordance therewith.
2. All known related parties and related party transactions, including guarantees, non-monetary transactions and transactions for no consideration have been appropriately accounted for and disclosed in the financial statements.
3. All events subsequent to the date of the financial statements and for which Canadian generally accepted accounting principles require adjustment or disclosure have been adjusted or disclosed.
4. There are no known uncorrected financial statement misstatements.
5. Significant assumptions used by us in making accounting estimates, including those are measured at fair value, are reasonable.
6. The nature of all material measurement uncertainties has been appropriately disclosed in the financial statements, including all estimates where it is reasonably possible that the estimate will change in the near term and the effect of the change could be material to the financial statements.
7. All liabilities and contingencies, including those associated with guarantees, whether written or oral, have been disclosed to you and are appropriately reflected in the financial statements.

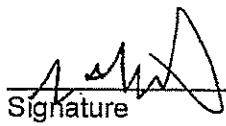
8. The Band has satisfactory title to all assets, and there are no liens or encumbrances on the assets except as disclosed in the financial statements.
9. We have no plans or intentions that may materially affect the carrying value or classification of assets and liabilities reflected in the financial statements.

Information Provided

1. We have provided you with:
 - a. Access to all information of which we are aware that is relevant to preparation of the financial statements;
 - b. Additional information that you have requested from us for the purpose of the audit; and
 - c. Unrestricted access to persons within the Band from whom you determined it necessary to obtain audit evidence.
2. All transactions have been recorded in the accounting records and are reflected in the financial statements.
3. We have disclosed to you any information in relation to fraud or suspected fraud that we are aware of and that affects the Band and involves:
 - a. Management;
 - b. Employees who have significant roles in internal controls; or
 - c. Others where the fraud could have a material effect on the financial statements.
4. We have disclosed to you any information in relation to allegations of fraud, or suspected fraud, affecting the Band's financial statements communicated by employees, former employees, regulators or others.
5. We have disclosed to you any known or probable instances of non-compliance with the requirements of regulatory or governmental authorities, whose effect should be considered when preparing financial statements.
6. We are unaware of any violations or possible violations of laws or regulations the effects of which should be considered for disclosure in the financial statements or as the basis of recording a contingent loss.
7. We have informed you of all outstanding and possible claims, whether or not they have been discussed with legal counsel.
8. We have disclosed to you the identity of any of the Band's related parties and all the related party relationships and transactions of which we are aware.

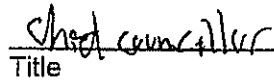
9. We have disclosed to you, and complied with, all aspects of contractual agreements that could have a material effect on the financial statements in the event of non-compliance, including all covenants, conditions or other requirements of all outstanding debt.

Yours truly

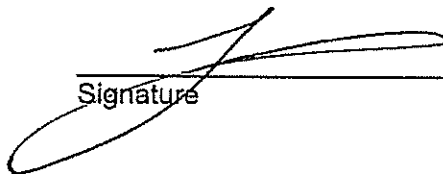


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Title

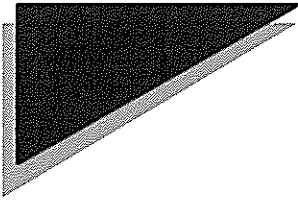


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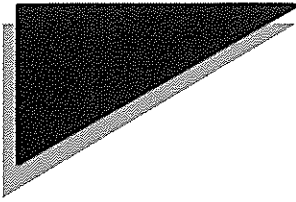


Vohora LLP
CPAs & Business Advisors

SKIDEGATE BAND COUNCIL

FINANCIAL STATEMENTS

MARCH 31, 2023



Vohora LLP
CPAs & Business Advisors

SKIDEGATE BAND COUNCIL
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MARCH 31, 2023

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SKIDEGATE BAND COUNCIL

MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

YEAR ENDED MARCH 31, 2023

The accompanying financial statements of the Skidegate Band Council and all the information in this annual report are the responsibility of management and have been approved by the Chief and Council.

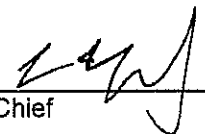
The financial statements have been prepared by management in accordance with Canadian public sector accounting standards. Financial statements are not precise since they include some amounts based on estimates and judgments. When alternative accounting methods exist, management has chosen those it deems most appropriate in the circumstances, in order to ensure that the financial statements are presented fairly, in all material respects.

The Skidegate Band Council maintains systems of internal accounting and administrative controls of high quality, consistent with reasonable cost. Such systems are designed to provide reasonable assurance that the financial information is relevant, reliable and accurate and that the Band's assets are appropriately accounted for and adequately safeguarded.

The Band Council is responsible for ensuring that management fulfills its responsibilities for financial reporting and is ultimately responsible for reviewing and approving the financial statements.


The Chief and Council review the Band's financial statements and recommend their approval. The Chief and Council meet periodically with management, as well as the external auditors, to discuss internal controls over the financial reporting process, auditing matters and financial reporting issues to satisfy themselves that each party is properly discharging their responsibilities, and to review the annual report, the financial statements and the external auditor's report. The Chief and Council take this information into consideration when approving the financial statements for issuance to the Members. The Chief and Council also consider the engagement of the external auditors.

The financial statements have been audited by Vohora LLP in accordance with Canadian generally accepted auditing standards on behalf of the Members. Vohora LLP has full access to Chief and Council.



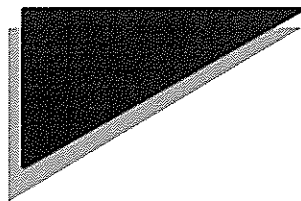
Chief

SIGN HERE



Councillor Deputy Chief
Skidegate, BC

SIGN HERE



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INDEPENDENT AUDITOR'S REPORT

TO CHIEF AND COUNCIL - SKIDEGATE BAND

Opinion

We have audited the financial statements of Skidegate Band Council, which comprise the statement of financial position as at March 31, 2023 and the statements of financial activities, cash flows and changes in net financial assets for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Band as at March 31, 2023 and the results of its operations and cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. We are independent of the Nation in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Council for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal controls as management determines are necessary to enable the preparation of financial statements that are free of material misstatement, whether due to fraud or error.

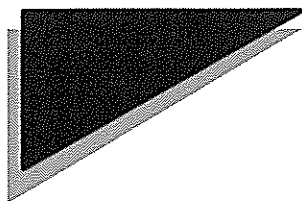
In preparing the financial statements, management is responsible for assessing the Band's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless conditions exist that do not allow for the going concern basis to be used.

Council is responsible for overseeing the Band's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.





Vohora LLP

CPAs & Business Advisors

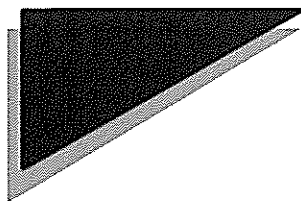
INDEPENDENT AUDITOR'S REPORT (*continued*)

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgement and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Band's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the First Nation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Band to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



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INDEPENDENT AUDITOR'S REPORT (*continued*)

Other Matter

The financial statements for the year ended March 31, 2022 were audited by another auditor who expressed an opinion on those financial statements on August 16, 2022.

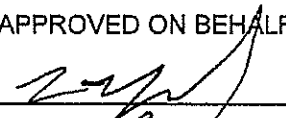

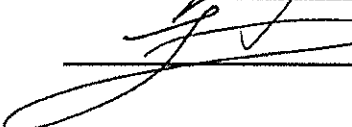

Prince Rupert, BC
September 22, 2023

Vohora LLP
Chartered Professional Accountants

SKIDEGATE BAND COUNCIL
STATEMENT OF FINANCIAL POSITION
MARCH 31

	2023	2022
	\$	\$
FINANCIAL ASSETS		
Cash	16,084,463	15,502,481
Accounts receivable (note 2)	5,406,374	1,247,129
Ottawa Trust funds (note 3)	<u>981,400</u>	<u>941,040</u>
	<u>22,472,237</u>	<u>17,690,650</u>
LIABILITIES		
Accounts payable and accruals (note 4)	5,579,190	2,363,722
Replacement reserve	<u>-</u>	<u>124,622</u>
	<u>5,579,190</u>	<u>2,488,344</u>
NET FINANCIAL ASSETS	<u>16,893,047</u>	<u>15,202,306</u>
NON-FINANCIAL ASSETS		
Investments (notes 1 and 5)	3,367,409	2,788,298
Prepaid expenses (note 6)	210,409	110,148
Property and equipment (notes 1 and 7)	<u>34,097,411</u>	<u>33,709,599</u>
	<u>37,675,229</u>	<u>36,608,045</u>
	<u>54,568,276</u>	<u>51,810,351</u>
BAND POSITION		
Surplus (note 8)	16,122,056	14,371,206
Equity in Ottawa Trust funds (note 3)	981,400	941,040
Equity in property and equipment (note 9)	34,097,411	33,709,807
Equity in investments (note 5)	<u>3,367,409</u>	<u>2,788,298</u>
	<u>54,568,276</u>	<u>51,810,351</u>
CONTINGENT LIABILITIES (note 10)		

APPROVED ON BEHALF OF COUNCIL

 *Chief* Councillor 
 *Deputy Chief* Councillor 

SKIDEGATE BAND COUNCIL

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED MARCH 31

	Budget	2023	2022
	\$	\$	\$
REVENUE			
ISC	12,453,721	12,453,721	11,743,199
First Nations Health Authority	536,500	535,557	1,059,106
Ottawa Trust Funds	35,000	40,360	28,569
CMHC	-	-	1,909
Parks Canada	118,450	118,450	793,899
Other	<u>6,763,650</u>	<u>7,721,631</u>	<u>7,162,378</u>
	<u>19,907,321</u>	<u>20,869,719</u>	<u>20,789,060</u>
EXPENDITURE			
Administration	4,057,500	3,668,504	2,718,319
Amortization	750,000	769,221	685,844
Capital projects	4,350,000	3,508,874	1,391,069
Community infrastructure	1,608,000	1,604,583	1,630,792
Education	3,832,500	3,884,311	4,378,616
Other	2,467,540	2,491,974	814,804
Parks and recreation	207,500	216,910	665,556
Social services	1,331,700	1,313,532	1,225,400
Youth	<u>654,500</u>	<u>653,885</u>	<u>570,498</u>
	<u>19,259,240</u>	<u>18,111,794</u>	<u>14,080,898</u>
REVENUE OVER EXPENDITURE	648,081	2,757,925	6,708,162
OPENING POSITION	<u>51,810,351</u>	<u>51,810,351</u>	<u>45,102,189</u>
CLOSING POSITION	<u>52,458,432</u>	<u>54,568,276</u>	<u>51,810,351</u>

SKIDEGATE BAND COUNCIL
STATEMENT OF CASH FLOWS
YEAR ENDED MARCH 31

	2023	2022
	\$	\$
OPERATING ACTIVITIES		
Revenue over expenditure	2,757,925	6,708,162
Amortization	769,221	685,844
Accounts payable and accruals	3,215,468	402,625
Replacement reserve	-124,622	-60,610
Accounts receivable	-4,159,245	356,368
Ottawa Trust funds	-40,360	-28,569
Prepaid expenses	-100,261	16,259
	<u>2,318,126</u>	<u>8,080,079</u>
FINANCING ACTIVITIES		
Long-term debt	<u>-</u>	<u>-166,382</u>
INVESTING ACTIVITIES		
Property and equipment additions	-1,157,033	-3,119,664
Property and equipment disposals	-	144,301
Investments	-579,111	-138,370
	<u>-1,736,144</u>	<u>-3,113,733</u>
CHANGE IN CASH	581,982	4,799,964
OPENING CASH BALANCE	<u>15,502,481</u>	<u>10,702,517</u>
CLOSING CASH BALANCE	<u>16,084,463</u>	<u>15,502,481</u>

SKIDEGATE BAND COUNCIL

STATEMENT OF CHANGES IN NET FINANCIAL ASSETS

YEAR ENDED MARCH 31

	Budget	2023	2022
	\$	\$	\$
Revenue over expenditure	648,081	2,757,925	6,708,162
Amortization	750,000	769,221	685,844
Property and equipment additions	-1,200,000	-1,157,033	-3,119,664
Property and equipment disposals	150,000	-	144,302
Prepaid expenses	-100,000	-100,261	16,259
Investments	<u>-600,000</u>	<u>-579,111</u>	<u>-138,370</u>
Change in net financial assets	-351,919	1,690,741	4,296,533
Opening net financial assets	<u>15,202,306</u>	<u>15,202,306</u>	<u>10,905,773</u>
Closing net financial assets	<u>14,850,387</u>	<u>16,893,047</u>	<u>15,202,306</u>

SKIDEGATE BAND COUNCIL

NOTES

MARCH 31, 2023

1. SIGNIFICANT ACCOUNTING POLICIES

a) Fund Accounting

These financial statements have been prepared using the fund accounting method and guidelines issued by Indigenous Services Canada which includes compliance with Canadian public sector accounting standards.

b) Revenue Recognition

Revenue is recorded in the period in which the transactions or events that give rise to the revenue occur. Funding from external parties restricted by agreement or legislation is reported as deferred revenue until used for the purposes specified. Investment revenue is recognized when earned.

c) Property and Equipment

Property and equipment purchases with a value greater than \$5,000 are reported on the statement of financial position. Property and equipment are reported at cost and are amortized using the declining balance method at the following annual rates:

Buildings	2.5%
Infrastructure	2.5%
Equipment	20%

Social Housing asset purchases under the CMHC sponsored housing programs are amortized at a rate equivalent to the annual principal reduction in the related debt, as required for CMHC reporting purposes.

d) Accrual Accounting

Revenue and expenditures are reported in the period which the services are rendered or products received.

e) Use of Estimates

The preparation of financial statements in accordance with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the amounts reported. Actual results could differ from these estimates.

SKIDEGATE BAND COUNCIL

NOTES

MARCH 31, 2023

1. SIGNIFICANT ACCOUNTING POLICIES (continued)

f) Financial Instruments

It is management's opinion that the Band's financial instruments are not exposed to significant interest rate, liquidity, market or other price risks. Financial assets and liabilities are recorded at market value at the date of acquisition.

g) Investments

Investments are reported using the modified equity method.

h) Comparative Amounts

Certain amounts have been restated to reflect current presentation.

2. ACCOUNTS RECEIVABLE

	2023	2022
ISC	\$ 235,507	\$ 32,285
Xaayda Naay Haida House	553,002	-
Local	1,180,192	1,032,111
Other	<u>4,281,764</u>	<u>892,334</u>
	6,250,465	1,956,730
Allowance for doubtful accounts	<u>844,091</u>	<u>709,601</u>
	<u>\$ 5,406,374</u>	<u>\$ 1,247,129</u>

3. OTTAWA TRUST FUNDS

Indigenous Services Canada (ISC) holds funds in trust for the Band. These funds are designated as revenue or capital funds as is required by the Indian Act. The Band is permitted to expend its revenue fund for any purpose that will promote the general progress and welfare of the Band and its members. The expenditure of capital funds must be for projects of a capital nature and require the consent of the Minister of ISC.

	Revenue	Capital	Total
Opening balance	\$ 656,686	\$ 284,354	\$ 941,040
Interest and other	<u>40,360</u>		<u>40,360</u>
Closing balance	<u>\$ 697,046</u>	<u>\$ 284,354</u>	<u>\$ 981,400</u>

SKIDEGATE BAND COUNCIL

NOTES

MARCH 31, 2023

4. ACCOUNTS PAYABLE AND ACCRUALS

	2023	2022
Trade accounts and accruals	\$ 5,242,636	\$ 2,079,716
Wages and benefits	<u>336,544</u>	<u>284,006</u>
	<u>\$5,579,180</u>	<u>\$ 2,363,722</u>

5. INVESTMENTS

The investments in associated entities are reported using the modified equity method. The investment in the Co-op is reported at cost.

Losses are recorded to the extent of the Band's investment. The investment value is nil for Taaw Naay Enterprises Ltd.

Investment book values are as follows:

Gwaalagaa Naay Corporation	\$ 3,315,401
Haida Expeditions Ltd.	43,596
Delmas Co-operative	<u>8,412</u>
	<u>\$3,367,409</u>

The Band controls, with 100% ownership, the following entities:

Gwaalagaa Naay Corporation
Taaw Naay Enterprises Ltd.
Haida Expeditions Ltd.

6. PREPAID EXPENSES

	2023	2022
Post-secondary allowances	\$ 49,250	\$ 57,895
Social services	42,420	30,405
Deposits and other	<u>118,739</u>	<u>21,848</u>
	<u>\$ 210,409</u>	<u>\$ 110,148</u>

SKIDEGATE BAND COUNCIL

NOTES

MARCH 31, 2023

7. PROPERTY AND EQUIPMENT

	PROPERTY AND EQUIPMENT				ACCUMULATED AMORTIZATION				NET BOOK VALUE	
	Opening Balance	Additions	Disposals	Closing Balance	Opening Balance	Annual Amortization	Disposals	Closing Balance	2023	2022
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Land	650,712	-	-	650,712	-	-	-	-	650,712	650,712
Buildings	22,640,220	567,233	-	23,207,453	5,073,677	172,230	-	5,245,907	17,961,546	17,566,543
Infrastructure	38,140,230	-	-	38,140,230	23,172,016	374,205	-	23,546,221	14,594,009	14,968,214
Equipment	1,698,661	589,800	-	2,288,461	1,174,531	222,786	-	1,397,317	891,144	524,130
	<u>63,129,823</u>	<u>1,157,033</u>	<u>-</u>	<u>64,286,856</u>	<u>29,420,224</u>	<u>769,221</u>	<u>-</u>	<u>30,189,445</u>	<u>34,097,411</u>	<u>33,709,599</u>

SKIDEGATE BAND COUNCIL

NOTES

MARCH 31, 2023

8. SURPLUS

	2023	2022
Administration	\$ 4,200,704	\$ 4,684,108
Capital Projects	1,741,730	3,757,769
Community Infrastructure	2,233,524	1,817,747
Education	2,685,413	1,432,302
Other	1,730,363	1,060,933
Parks and Recreation	437,896	386,627
Social Services	2,154,988	375,788
Youth	937,438	855,932
	<u>\$ 16,122,056</u>	<u>\$ 14,371,206</u>

9. EQUITY IN PROPERTY AND EQUIPMENT

	2023	2022
Opening balance	\$ 33,709,807	\$ 31,413,605
Contributions from operations (net)	1,156,825	2,975,362
Loan repayment	-	6,684
Amortization	<u>-769,221</u>	<u>-685,844</u>
Closing balance	<u>\$ 34,097,411</u>	<u>\$ 33,709,807</u>

10. CONTINGENT LIABILITIES

Guarantor of Band member mortgages to \$7,070,148.

11. SEGMENT DISCLOSURE

The presentation by segment is based on the same accounting policies as described in the summary of significant accounting policies as described in note one. The following table presents the expenses incurred and the revenue generated by main object of expense and by major revenue type. The segment results for the year are as follows:

SKIDEGATE BAND COUNCIL

NOTES

MARCH 31, 2023

11. SEGMENT DISCLOSURE (continued)

	Budget	Administration	Capital Projects	Community Infrastructure	Education	Other	Parks and Recreation	Social Services	Youth	Amortization	Total 2023	Total 2022
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
REVENUE												
ISC	12,453,721	1,545,589	1,212,696	1,713,271	4,664,890	128,540	79,500	3,056,235	53,000	-	12,453,721	11,743,199
FNHA	536,500	-	274,576	-	-	79,213	-	-	181,768	-	535,557	1,059,106
Other	<u>6,917,100</u>	<u>2,622,506</u>	<u>753,663</u>	<u>357,290</u>	<u>472,532</u>	<u>2,953,651</u>	<u>183,679</u>	<u>36,497</u>	<u>500,623</u>	<u>-</u>	<u>7,880,441</u>	<u>7,986,755</u>
	<u>19,907,321</u>	<u>4,168,095</u>	<u>2,240,935</u>	<u>2,070,561</u>	<u>5,137,422</u>	<u>3,161,404</u>	<u>263,179</u>	<u>3,092,732</u>	<u>735,391</u>	<u>-</u>	<u>20,869,719</u>	<u>20,789,060</u>
EXPENDITURE												
Administration	22,000	-	-	-	-	1,624	-	-	19,664	-	21,288	125,824
Advances to Band entities	128,540	-	-	-	-	-	-	-	-	-	-	130,152
Amortization	750,000	-	-	-	-	-	-	-	-	769,221	769,221	685,844
Contract services	9,635,600	93,861	3,449,419	492,389	2,651,224	2,104,721	41,471	1,729	55,401	-	8,890,215	5,579,682
Council operations	350,000	349,537	-	-	-	-	-	-	-	-	349,537	349,089
Insurance	103,500	19,476	-	65,592	3,997	6,545	8,090	2,298	5,250	-	111,248	100,843
Maintenance and repairs	125,000	-	-	148,998	-	-	-	-	-	-	148,998	120,106
Materials and supplies	1,971,500	954,951	59,455	169,674	122,870	98,357	69,156	44,681	48,015	-	1,567,159	1,121,816
Office and other	199,500	275,501	-	-	12,719	128,551	-	-	24,500	-	441,271	428,855
Professional services	155,000	105,385	-	-	-	-	-	-	-	-	105,385	121,119
Program allowances	3,230,000	1,309,212	-	-	844,955	-	-	922,074	-	-	3,076,241	2,739,299
Telephone and utilities	189,100	20,273	-	109,257	8,503	15,495	7,203	9,603	17,887	-	188,221	188,349
Travel and training	54,500	6,485	-	6,198	10,134	-	232	6,993	-	-	30,042	84,180
Wages and benefits	<u>2,345,000</u>	<u>533,823</u>	<u>-</u>	<u>612,475</u>	<u>229,909</u>	<u>136,681</u>	<u>90,758</u>	<u>326,154</u>	<u>483,168</u>	<u>-</u>	<u>2,412,968</u>	<u>2,305,740</u>
	<u>19,259,240</u>	<u>3,668,504</u>	<u>3,508,874</u>	<u>1,604,583</u>	<u>3,884,311</u>	<u>2,491,974</u>	<u>216,910</u>	<u>1,313,532</u>	<u>653,885</u>	<u>769,221</u>	<u>18,111,794</u>	<u>14,080,898</u>
REVENUE OVER EXPENDITURE	648,081	499,591	-1,267,939	465,978	1,253,111	669,430	46,269	1,779,200	81,506	-769,221	2,757,925	6,708,162
TRANSFERS	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
ANNUAL SURPLUS (DEFICIT)	<u>648,081</u>	<u>499,591</u>	<u>-1,267,939</u>	<u>465,978</u>	<u>1,253,111</u>	<u>669,430</u>	<u>46,269</u>	<u>1,779,200</u>	<u>81,506</u>	<u>-769,221</u>	<u>2,757,925</u>	<u>6,708,162</u>