

John Dwyer

T'SOU-KE FIRST NATION

CONSOLIDATED FINANCIAL STATEMENTS

March 31, 2014

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Lee & Company
CHARTERED ACCOUNTANT

T'SOU-KE FIRST NATION

CONSOLIDATED FINANCIAL STATEMENTS

March 31, 2014

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MANAGEMENT'S REPORT

Management's Responsibility for the Consolidated Financial Statements

The accompanying consolidated financial statements of T'Sou-ke First Nation are the responsibility of management and have been approved by Council.

The consolidated financial statements have been prepared by management in accordance with Canadian public sector accounting standards prescribed for governments as recommended by the Public Sector Accounting Board of the Canadian Institute of Chartered Accountants and as such include amounts that are the best estimates and judgments of management.

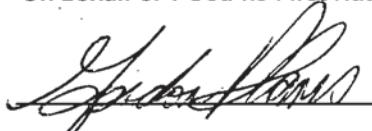
Management is responsible for the integrity and objectivity of these statements and for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Council is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and is ultimately responsible for reviewing and approving the consolidated financial statements.

The Council meets periodically with management, as well as the external auditors, to discuss internal controls over the financial reporting process, auditing matters and financial reporting issues, to satisfy themselves that each party is properly discharging their responsibilities, and to review the consolidated financial statements and the external auditor's report.

The external auditors, Lee & Company Chartered Accountant, conduct an independent examination in accordance with Canadian auditing standards, and express their opinion on the consolidated financial statements. The external auditors have full and free access to financial management of T'Sou-ke First Nation and meet when required.

On behalf of T'Sou-ke First Nation:

 CHIEF

 COUNCILLOR

 COUNCILLOR

COUNCILLOR

August 10, 2014

Lee & Company

CHARTERED ACCOUNTANT

W. Lee, CGA, CA An incorporated professional



INDEPENDENT AUDITOR'S REPORT

TO: THE MEMBERS OF T'SOU-KE FIRST NATION

I have audited the accompanying financial statements of T'Sou-ke First Nation, which comprise the consolidated statement of financial position as at March 31, 2014, and the consolidated statement of operations, the consolidated statement of cash flows, and the consolidated statement of changes in net debt for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian generally accepted accounting principles, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with Canadian generally accepted auditing standards. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Opinion

In my opinion, the consolidated financial statements present fairly, in all material respects, the consolidated financial position of T'Sou-ke First Nation as at March 31, 2014 and the consolidated results of its operations, change in its net financial assets (debt) and cash flows for the year then ended in accordance with Canadian public sector accounting standards.

CHARTERED ACCOUNTANT

Victoria, BC
August 10, 2014

T'SOU-KE FIRST NATION
CONSOLIDATED STATEMENT OF FINANCIAL POSITION

| | Year ended March 31 | |
|--|--------------------------------|-------------------------|
| | 2014 | 2013 |
| FINANCIAL ASSETS | | |
| Cash and cash equivalents | 2,376,685 | 2,050,970 |
| Accounts receivable | 594,839 | 1,004,259 |
| Trust funds held by Federal Government | 2,747 | 2,733 |
| | <u>2,974,271</u> | <u>3,057,962</u> |
| LIABILITIES | | |
| Accounts payable and accrued liabilities | 557,975 | 719,545 |
| CIBC Loan | 245,123 | - |
| Debt (Note 7) | 1,128,615 | 1,269,465 |
| Other accrued liabilities - CMHC Reserve | 354,226 | 339,016 |
| | <u>2,285,939</u> | <u>2,328,026</u> |
| NET FINANCIAL ASSETS (DEBT) | <u>688,332</u> | <u>729,936</u> |
| NON-FINANCIAL ASSETS | | |
| Tangible capital assets (Note 6) | 2,578,035 | 2,748,122 |
| Prepaid expenses | 15,531 | 22,622 |
| Project under development | 440,545 | - |
| | <u>3,034,110</u> | <u>2,770,744</u> |
| ACCUMULATED SURPLUS / DEFICIT | <u>3,722,442</u> | <u>3,500,680</u> |

Approved by Chief and Council

Gordon Jones CHIEF

Alvin Clark COUNCILLOR

Bea Dumal COUNCILLOR

COUNCILLOR

(See Accompanying Notes)

T'SOU-KE FIRST NATION
CONSOLIDATED STATEMENT OF OPERATIONS

| | Year ended March 31 | |
|--|--------------------------------|------------------|
| | 2014 | 2013 |
| REVENUES | | |
| Federal funding - Aboriginal Affairs and Northern Development Canada | 1,417,168 | 1,579,820 |
| Federal funding - Canada Mortgage and Housing Corporation (CMHC) | 536,407 | 286,211 |
| Adjustment due to mature units, per CMHC | (39,916) | 39,916 |
| Federal funding - Other | 807,971 | 423,497 |
| Provincial funding | 110,054 | 441,813 |
| Rent | 13,635 | 15,470 |
| Other | <u>1,451,551</u> | <u>885,259</u> |
| | <u>4,296,869</u> | <u>3,671,986</u> |
| EXPENSES | | |
| Administration | 445,400 | 380,535 |
| Fisheries | 515,959 | 457,215 |
| Economic development | 644,169 | 597,735 |
| Education and training | 578,444 | 586,360 |
| Youth and culture | 118,273 | 104,812 |
| FNLM Trust | 30,000 | 31,600 |
| Social development | 326,385 | 276,620 |
| Health services | 275,248 | 281,649 |
| Band | 123,225 | 157,120 |
| Capital projects | 471,628 | 31,033 |
| Social Housing | 407,702 | 285,054 |
| Amortization of capital assets | <u>74,235</u> | <u>70,585</u> |
| | <u>4,010,668</u> | <u>3,260,318</u> |
| ANNUAL SURPLUS (DEFICIT) | 286,202 | 411,668 |

(See Accompanying Notes)

T'SOU-KE FIRST NATION
CONSOLIDATED STATEMENT OF OPERATIONS

| | Year ended March 31 | |
|--|--------------------------------|-------------------------|
| | <u>2014</u> | <u>2013</u> |
| ANNUAL SURPLUS (DEFICIT) | 286,202 | 411,668 |
| ACCUMULATED SURPLUS | | |
| Opening balance | 3,500,680 | 3,085,774 |
| Adjustment for CHMC Replacement Reserve | - | 3,290 |
| Increase in Equity of Tangible Capital Assets | 475,545 | - |
| Transfer of Restricted Surplus | (540,000) | - |
| Net Ottawa Trust | <u>16</u> | <u>(52)</u> |
| ACCUMULATED SURPLUS / DEFICIT, at end of year | <u>3,722,442</u> | <u>3,500,680</u> |

(See Accompanying Notes)

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Lee & Company
CHARTERED ACCOUNTANT

T'SOU-KE FIRST NATION
CONSOLIDATED STATEMENT OF CASH FLOWS

| | Year ended March 31 | |
|---|------------------------|------------------|
| | <u>2014</u> | <u>2013</u> |
| OPERATING ACTIVITIES | | |
| Annual Surplus (Deficit) | 286,202 | 411,668 |
| Add back amortization CMHC | 130,852 | 126,658 |
| Add back amortization operations | 74,235 | 70,585 |
| Add back increase in equity of tangible capital assets | 475,545 | |
| Increase (decrease) in: | | |
| Accounts receivable | 409,420 | (702,428) |
| Prepaid expenses | 7,092 | (2,549) |
| Accounts payable | (161,570) | 545,034 |
| CIBC Loan | 245,123 | - |
| Tangible capital assets, net amortization | (35,000) | (24) |
| Project under development | (440,545) | - |
| Replacement reserve | 15,210 | 9,654 |
| | <u>1,006,564</u> | <u>458,598</u> |
| FINANCING ACTIVITIES | | |
| CMHC adjustments | | 3,290 |
| Net Ottawa Trust | 15 | (47) |
| Increase (repayment) of long-term debt | <u>(140,850)</u> | <u>(246,633)</u> |
| | <u>(140,835)</u> | <u>(243,390)</u> |
| INCREASE (DECREASE) IN CASH DURING YEAR | 865,729 | 215,208 |
| CASH , beginning of year | <u>2,053,703</u> | <u>1,838,495</u> |
| CASH , end of year | <u>2,919,432</u> | <u>2,053,703</u> |
| REPRESENTED BY: | | |
| Cash | 1,996,759 | 1,674,059 |
| Restricted cash - Ottawa Trust | 2,747 | 2,733 |
| Restricted cash - CMHC | 379,926 | 376,911 |
| Unrestricted GIC Funds | <u>540,000</u> | <u>-</u> |
| | <u>2,919,432</u> | <u>2,053,703</u> |

(See Accompanying Notes)

T'SOU-KE FIRST NATION

CONSOLIDATED STATEMENT OF CHANGE IN NET FINANCIAL ASSETS (DEBT)

| | Year ended March 31 | |
|---|-------------------------|-----------------------|
| | <u>2014</u> | <u>2013</u> |
| ANNUAL SURPLUS (DEFICIT) | 286,202 | 411,668 |
| Acquisition of tangible capital assets | - | - |
| Amortization of tangible capital assets | 130,852 | 126,658 |
| (Gain) / loss on sale of tangible capital assets | - | - |
| Proceeds on sale of tangible capital assets | - | - |
| Write-downs of tangible capital assets | 74,252 | 70,606 |
| | <u>491,305</u> | <u>608,932</u> |
| Acquisition of prepaid expense | (15,531) | (22,622) |
| Use of prepaid expense | 22,622 | 20,073 |
| CMHC adjustment | - | 3,290 |
| | <u>7,091</u> | <u>741</u> |
| CHANGE IN NET FINANCIAL ASSETS (DEBT) | 498,396 | 609,673 |
| NET FINANCIAL ASSETS (DEBT), beginning of year | <u>729,936</u> | <u>120,263</u> |
| NET FINANCIAL ASSETS (DEBT), end of year | <u>1,228,332</u> | <u>729,936</u> |

(See Accompanying Notes)

T'SOU-KE FIRST NATION
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

March 31, 2014

1. SIGNIFICANT ACCOUNTING POLICIES

a. Basis of Accounting

These consolidated financial statements have been prepared in accordance with Canadian public sector accounting standards prescribed for governments as recommended by the Public Sector Accounting Board.

b. Reporting Entity and Principles of Financial Reporting

Nation Government and all related entities, which are accountable to the First Nation and are either owned or controlled by the First Nation.

These financial statements consolidate the assets, liabilities and results of operations for the following entities, which use accounting principles, which lend themselves to consolidation:

- T'Sou-ke First Nation Government Administration
- T'Sou-ke First Nation Trusts Fund
- CMHC Fund

All inter-entity balances have been eliminated on consolidation, but in order to present the results of operations for each specific fund, transactions amongst funds have not necessarily been eliminated on the individual schedules.

c. Tangible Capital Assets

Tangible capital assets are recorded at cost which includes all amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The cost, less residual value, of the tangible capital assets is amortized on a straight-line basis over their estimated useful lives as follow:

| | |
|-------------------------|-----|
| General Housing | 5% |
| Furniture and equipment | 20% |
| Computer equipment | 20% |
| Infrastructure | 4% |

Continued . . .

T'SOU-KE FIRST NATION

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

March 31, 2014

1. **SIGNIFICANT ACCOUNTING POLICIES** (Continued)

d. Use of Estimates

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and disclosures of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the period. Significant estimates include assumption used in estimating provisions for accrued liabilities and estimating the useful lives of tangible capital assets. Actual results could differ from those estimates.

e. Financial Instruments

The carrying amounts for accounts receivable, grants receivable and accounts payable and accrued liabilities approximate fair value because of the short-term nature of these instruments.

f. Revenue Recognition

Revenues are recognized in the period in which the transactions or events occurred that gave rise to the revenues. All revenues are recorded on an accrual basis, except when the accruals cannot be determined with a reasonable degree of certainty or when their estimation is impracticable.

Government transfers are recognized as revenues when the transfer is authorized and any eligibility criteria are met, except to the extent that transfer stipulations give rise to an obligation that meets the definition of a liability. Transfers are recognized as deferred revenue when transfer stipulations give rise to a liability. Transfer revenue is recognized in the statement of operations as the stipulation liabilities are settled.

Contributions from other sources are deferred when restrictions are placed on their use by the contributor, and are recognized as revenue when used for the specific purpose.

Revenue related to fees or services received in advance of the fee being earned or the service is performed is deferred and recognized when the fee is earned or service performed.

Continued . . .

T'SOU-KE FIRST NATION

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

March 31, 2014

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

g. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, balances with banks and term deposits having a maturity of three months or less at acquisition which are held for the purpose of meeting short term cash commitments.

2. CONTINGENT LIABILITY

The Band has a contingent liability of \$2,621,021 for various on-reserve housing loan guarantees.

As a result of a T'Sou-ke First Nation member defaulting on a home mortgage to the Toronto-Dominion Bank, T'Sou-ke First Nation is planning on either taking over or paying off the debt. The outstanding mortgage amount as at February 17, 2014 was \$194,935.

3. COMPARATIVE FIGURES

Prior year's comparative amounts have been reclassified to conform to the current year's presentation.

4. ECONOMIC DEPENDENCE

The T'Sou-ke First Nation receives a major portion of its revenues pursuant to a funding arrangement with Aboriginal Affairs and Northern Development Canada.

5. OTTAWA TRUST FUNDS

| | March 31, 2013 | Additions | Withdrawals | March 31, 2014 |
|---------|-------------------|-----------|-------------|-------------------|
| Revenue | | 68 | | 68 |
| Capital | 2,077 | 602 | | 2,679 |
| | 2,077 | 670 | | 2,747 |

The trust funds arise from monies derived from capital or revenue sources as outlined in Section 62 of the Indian Act. These funds are held in trust in the Consolidated Revenue Fund of the Government of Canada. The management of these funds is primarily governed by Sections 63 to 69 of the Indian Act.

T'SOU-KE FIRST NATION

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

March 31, 2014

6. TANGIBLE CAPITAL ASSETS

| | Photo-voltaic Systems | Fish Boat | Health Building | Automotive | Office Equipment | Band Hall | Fish Loft | Children's Centre | Playground Equipment | Social Housing | 2014 Total | 2013 Total |
|---------------------------------|-----------------------|-------------|------------------|------------------|------------------|-----------------|-----------------|-------------------|----------------------|---------------------|---------------------|---------------------|
| Cost | | | | | | | | | | | | |
| Opening Balance | \$ 780,000 | \$ 133,700 | \$ 108,190 | \$ 62,681 | \$ 9,158 | \$ 42,502 | \$ 59,905 | \$ 94,089 | \$ 41,350 | \$ 3,491,517 | \$ 4,823,092 | \$ 4,823,092 |
| Additions | - | - | - | 35,000 | - | - | - | - | - | - | 35,000 | - |
| Disposals | - | - | - | - | - | - | - | - | - | - | - | - |
| Write-downs | - | - | - | - | - | - | - | - | - | - | - | - |
| Closing Balance | 780,000 | 133,700 | 108,190 | 97,681 | 9,158 | 42,502 | 59,905 | 94,089 | 41,350 | 3,491,517 | 4,858,092 | 4,823,092 |
| Accumulated Amortization | | | | | | | | | | | | |
| Opening Balance | 208,000 | 133,700 | 43,280 | 62,681 | 9,158 | 36,125 | 50,915 | 56,461 | 41,350 | 1,433,300 | 2,074,970 | 1,877,751 |
| Amortization | 52,000 | - | 5,410 | 7,000 | - | 2,125 | 2,995 | 4,706 | - | 130,852 | 205,088 | 197,219 |
| Disposals | - | - | - | - | - | - | - | - | - | - | - | - |
| Write-downs | - | - | - | - | - | - | - | - | - | - | - | - |
| Closing Balance | 260,000 | 133,700 | 48,690 | 69,681 | 9,158 | 38,250 | 53,910 | 61,167 | 41,350 | 1,564,151 | 2,280,057 | 2,074,970 |
| Net book value | \$ 520,000 | \$ - | \$ 59,500 | \$ 28,000 | \$ - | \$ 4,252 | \$ 5,995 | \$ 32,922 | \$ - | \$ 1,927,366 | \$ 2,578,035 | \$ 2,748,122 |

Continued ...

T'SOU-KE FIRST NATION
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

March 31, 2014

7. LONG-TERM DEBT

| | <u>2014</u> | <u>2013</u> |
|--|-------------------------|-------------------------|
| CMHC (#16573172002) Repayable at \$1,032 per month, including interest at 2.31% per annum, matures July 1, 2017 | 39,713 | 50,951 |
| CMHC (#16573172003) Repayable at \$2,264 per month, including interest at 1.39% per annum, matures April 1, 2015 | 29,186 | 55,622 |
| CMHC (#19360056001) Repayable at \$2,121 per month, including interest at 2.84% per annum, matures April 1, 2015 | 238,893 | 257,318 |
| CMHC (#19360056002) Repayable at \$843 per month, including interest at 2.63% per annum, matures June 1, 2016 | 105,356 | 112,616 |
| CMHC (#19360056003) Repayable at \$1,724 per month, including interest at 1.65% per annum, matures June 1, 2017 | 246,100 | 262,589 |
| CMHC (#19360056004) Repayable at \$1,588 per month including interest at 2.35% per annum, matures September 1, 2018 | 160,920 | 175,726 |
| CMHC (#19360056005) Repayable at \$3,150 per month including interest at 2.65% per annum, matures February 1, 2015. | 297,554 | 327,089 |
| CMHC (#19360056006) Repayable at \$861 per month including interest at 2.56% per annum, matures December 1, 2015 | 140,893 | 147,554 |
| | <u>1,258,615</u> | <u>1,389,465</u> |
| Less principal portion due in current year | <u>(130,000)</u> | <u>(120,000)</u> |
| | <u><u>1,128,615</u></u> | <u><u>1,269,465</u></u> |

Continued ...

T'SOU-KE FIRST NATION

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

March 31, 2014

8. LONG-TERM DEBT (Continued)

Scheduled principal reduction over the next 5 years is estimated as follows:

| | |
|-----------------|---------|
| 2015 | 140,000 |
| 2016 | 150,000 |
| 2017 | 150,000 |
| 2018 | 150,000 |
| 2019 and beyond | 668,615 |

9. EXPENSES BY OBJECT

The following is a summary of expenses by object.

| | 2014 | 2013 |
|---------------------------------|------------------------|------------------------|
| Salaries and wages | 730,261 | 723,607 |
| Employee benefits | 104,733 | 108,005 |
| Administration | 119,129 | 101,119 |
| Supplies and services | 549,733 | 491,828 |
| Professional services | 67,381 | 21,249 |
| Insurance, utilities, telephone | 176,961 | 157,552 |
| Other | 1,339,988 | 1,301,319 |
| | <hr/> <u>3,088,186</u> | <hr/> <u>2,904,679</u> |

TSOU-KE FIRST NATION

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

March 31, 2014

10. SEGMENT DISCLOSURE

TSou-ke First Nation provides a range of services to its members. For management reporting purposes, operations and activities are organized and reported by function. For each segment separately reported, the segment revenue and expenses represent both amounts that are directly attributable to the segment and amounts that are allocated on a reasonable basis. The presentation by segment is based on the same accounting policies as described in the summary of Significant Accounting Policies as described in Note 1. The segment results for the period are as follows:

| | Administration | | Fisheries | | Economic Development | | Education and Training | | Youth and Culture | | FNLM Trust | |
|--|----------------|-------------|-------------|------------|----------------------|------------|------------------------|--------------|-------------------|-------------|-------------|-------------|
| | 2014 | 2013 | 2014 | 2013 | 2014 | 2013 | 2014 | 2013 | 2014 | 2013 | 2014 | 2013 |
| REVENUES | | | | | | | | | | | | |
| Federal funding - Aboriginal Affairs and Northern Development Canada | \$ 249,261 | \$ 219,456 | \$ - | \$ - | \$ 387,647 | \$ 465,032 | \$ 362,340 | \$ 426,401 | \$ - | \$ - | \$ - | \$ - |
| Federal funding - Canada Mortgage and Housing Corporation (CMHC) | - | - | 436,836 | 29,903 | - | - | 108,112 | 105,030 | 9,600 | 16,229 | - | - |
| Federal funding - Other | 2,000 | 2,000 | - | 397,116 | 2,000 | 10,500 | 8,720 | 9,073 | - | - | - | - |
| Provincial funding | 13,634 | 15,470 | - | - | - | - | - | - | - | - | - | - |
| Rent | 175,810 | 120,086 | 32,447 | 26,447 | 420,516 | 442,086 | 59,610 | (64,032) | 90,054 | 61,047 | 655 | 604 |
| Other | 440,705 | 357,012 | 469,283 | 453,466 | 810,163 | 917,618 | 538,782 | 476,472 | 99,654 | 77,276 | 655 | 604 |
| ANNUAL SURPLUS (DEFICIT) | \$ (4,695) | \$ (23,523) | \$ (46,676) | \$ (3,749) | \$ 165,994 | \$ 319,883 | \$ (39,661) | \$ (109,888) | \$ (18,619) | \$ (27,536) | \$ (29,345) | \$ (30,996) |

Continued ...

TSOU-KE FIRST NATION

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

March 31, 2014

10. SEGMENT DISCLOSURE (Continued)

| | Social Development | | Health Services | | Band | | Capital Projects | | Social Housing | | |
|--|--------------------|-------------------|------------------|------------------|-------------------|-------------------|------------------|------------------|------------------|------------------|---------|
| | 2014 | 2013 | 2014 | 2013 | 2014 | 2013 | 2014 | 2013 | 2014 | 2013 | |
| REVENUES | | | | | | | | | | | |
| Federal funding - Aboriginal Affairs and Northern Development Canada | \$ 336,112 | \$ 382,697 | \$ 50,725 | \$ 55,151 | \$ - | \$ - | \$ 31,083 | \$ 31,083 | \$ - | \$ - | |
| Federal funding - Canada Mortgage and Housing Corporation (CMHC) | - | - | 253,423 | 272,335 | - | - | - | - | 362,121 | 98,760 | |
| Federal funding - Other | - | - | 48,847 | 23,124 | 48,487 | - | - | - | - | - | |
| Provincial funding | - | - | 7,803 | 9,398 | 187,775 | 260,928 | 476,881 | 28,695 | 174,286 | 187,451 | |
| Rent | - | - | - | - | - | - | - | - | (39,916) | 39,916 | |
| Other | - | - | 336,112 | 382,697 | 360,798 | 360,008 | 236,262 | 260,928 | 507,964 | 59,778 | 496,491 |
| | | | | | | | | | | 326,127 | |
| EXPENSES | | | | | | | | | | | |
| Salaries and wages | - | - | 92,016 | 80,248 | - | - | - | - | - | - | |
| Employee benefits | - | - | 22,633 | 11,162 | - | - | - | - | - | - | |
| Administration | - | - | 27,625 | 32,084 | - | - | - | - | 32,893 | 16,464 | |
| Supplies and services | - | - | 6,876 | 6,404 | 2,274 | 3,289 | - | - | - | - | |
| Professional services | - | - | - | - | 18,294 | 33,431 | - | - | 7,000 | 6,500 | |
| Insurance, utilities, telephone | - | - | 2,386 | 2,328 | - | - | - | - | 63,756 | 39,854 | |
| Other | 326,385 | 276,620 | 123,712 | 149,423 | 102,657 | 120,400 | 471,628 | 31,033 | 304,053 | 222,236 | |
| | 326,385 | 276,620 | 275,248 | 281,649 | 123,225 | 157,120 | 471,628 | 31,033 | 407,702 | 285,054 | |
| ANNUAL SURPLUS (DEFICIT) | \$ 9,727 | \$ 106,077 | \$ 85,550 | \$ 78,359 | \$ 113,037 | \$ 103,808 | \$ 36,336 | \$ 28,745 | \$ 88,789 | \$ 41,073 | |