

Distribution - États financiers 2018-2019

Le 7 août 2019

Destinataires :

- Patrick Prieur, agent principal, Ententes de financement
- Stéphane Villeneuve, conseiller en vérification et plans de mesures correctives, Paiements de transfert
- Sandra Jobin, commis, Soutien administratif, Paiements de transfert
- Julia Awashish, agente adjointe aux ententes de financement, Paiements de transfert
- Coordination des rapports (pour enregistrement au SGISC)

Objet : États financiers 2018-2019 (# 0065)

Vous trouverez ci-joint les états financiers de Kebaowek First Nation (# 0065) pour l'année financière 2018-2019.



Sandra Jobin, commis
Soutien administratif
Paiements de transfert

P. J.

Processus de conformité des états financiers

États financiers conformes	<input checked="" type="checkbox"/>
Non conformes - Processus se poursuit	<input type="checkbox"/>
Non conformes - Processus arrêté	<input type="checkbox"/>

Opinion des vérificateurs :

<input type="checkbox"/> Sans réserve (U)
<input type="checkbox"/> Avec réserve (Q)
<input type="checkbox"/> Défavorable (A)
<input type="checkbox"/> Récusation (sans opinion) (D)

Nom du bénéficiaire:

Kebaouek

Date de réception:

21/07/19

Date d'acceptation:

6/08/19

Nom du vérificateur:

DeLoitte

Description	Oui	Non	S/O	Commentaires
1) Rapport du vérificateur				
- Inclus	<input checked="" type="checkbox"/>			
- Signé	<input checked="" type="checkbox"/>			
2) Etat de la situation financière (Bilan)				
- Inclus	<input checked="" type="checkbox"/>			
- Vérifié	<input checked="" type="checkbox"/>			
- Signé par le bénéficiaire	<input checked="" type="checkbox"/>			
3) Etat des opérations (revenus et des dépenses)				
- Inclus	<input checked="" type="checkbox"/>			
- Vérifié	<input checked="" type="checkbox"/>			
4) Etat de l'évolution de la dette nette				
- Inclus	<input checked="" type="checkbox"/>			
- Vérifié	<input checked="" type="checkbox"/>			
5) Etat de l'évolution de la situation financière (flux)				
- Inclus	<input checked="" type="checkbox"/>			
- Vérifié	<input checked="" type="checkbox"/>			
6) Notes accompagnant les états financiers				
- Incluses	<input checked="" type="checkbox"/>			
- Immobilisations	<input checked="" type="checkbox"/>			
- Vérifiées	<input checked="" type="checkbox"/>			
7) Tableaux des revenus et dépenses des programmes ou des services				
- 2018-2019 - Etat distinct des revenus et des dépenses pour chacun des programmes, services et activités financés dans le cadre de l'entente de financement:	<input checked="" type="checkbox"/>			

No	Activité	Cont	Montant	Page E/F	Conforme ?

8) Tableaux des salaires, honoraires, frais de voyage et autres rémunérations				
- Inclus	<input checked="" type="checkbox"/>			
- chef et conseillers - Partie A	<input checked="" type="checkbox"/>			
- dirigeants- Partie B	<input checked="" type="checkbox"/>			
- Opinion du vérificateur telle que requise	<input checked="" type="checkbox"/>			
9) Lettre de recommandations du vérificateur (dans les cas de plans de redressement)				
- Incluse			<input checked="" type="checkbox"/>	
10) Fonds inutilisé/Surplus des financements :				
Plan de réinvestissement?			<input checked="" type="checkbox"/>	globale sera calculée au CEV
Confirmation du réinvestissement des surplus?				
Application des surplus pour améliorer les ratios?				
11) Respect du modèle national des états financiers consolidés (ex: informations sectorielles)	<input checked="" type="checkbox"/>			
12) Etat de la réserve pour biens mobiliers pour Santé Canada (ent. conjointe)			<input checked="" type="checkbox"/>	

PRÉPARÉ PAR:

DATE:

6/08/19

ATTENTION: 3 PARTIES - NOUVELLE LOI

CONSEILS DE BANDE (AUTRES QUE CRIS ET NASKAPIS) ET CONSEILS TRIBAUX + APNQL (F-0080)	
Nouvelles normes - (modèle normalisé de présentation de l'information comptable des gouvernements)	
AFFAIRES INDIENNES ET DU NORD CANADA	
RÉGION DU QUÉBEC	
CRITÈRES D'ACCEPTATION DES ÉTATS FINANCIERS	
Pour l'exercice 2018-2019	
Nom du bénéficiaire:	0
Date de réception:	1900-01-00
PARTIE A - 1 - Les documents qui seront publiés sur internet	
États financiers (LTFNP - EFCV)	

Consolidated financial statements of
Kebaowek First Nation

March 31, 2019

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Management's Statement of Responsibility

The consolidated financial statements of Kebaowek First Nation as of March 31, 2019 are the responsibility of management and have been approved by the Chief and Council.

These consolidated financial statements have been prepared by management in accordance with Canadian public sector accounting standards prescribed by governments as recommended by the Public Sector Accounting Board of the Chartered Professional Accountants Canada and as such include amounts that are the best estimates and judgments of management.

Management is responsible for the integrity and objectivity of these statements and for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Chief and Council are responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and is ultimately responsible for reviewing and approving the consolidated financial statements.

The Chief and Council meets periodically with management, as well as the external auditors, to discuss internal controls over the financial reporting process, auditing matters and financial reporting issues, to satisfy themselves that each party is properly discharging their responsibilities, and to review the financial statements and the external auditor's report.

The external auditors, Deloitte LLP, conduct an independent examination, in accordance with Canadian auditing standards, and express their opinion on the consolidated financial statements. The external auditors have full and free access to financial management of Kebaowek First Nation and meet when required.

On behalf of Kebaowek First Nation :



Signature and title
for Kebaowek First Nation

July 29, 2019



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Independent Auditor's Report

To the Chief and Council
Kebaowek First Nation

Opinion

We have audited the accompanying consolidated financial statements of Kebaowek First Nation (the "Organization"), which comprise the consolidated statements of financial position as at March 31, 2019 and the consolidated statements of operations, cumulative operation surplus, net investment in capital assets, changes in net financial assets and cash flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies (collectively referred to as the "financial statements").

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Organization as at March 31, 2019, and the consolidated statements of operations, cumulation operation surplus, net investment in capital assets, changes in net financial assets and its consolidated cash flows for the year then ended in accordance with Canadian public sector accounting standards ("PSAS").

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards ("Canadian GAAS"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

We draw attention to the fact that the Organization includes, in its consolidated financial statements, certain financial information that is not required by the PSAS. This information, prepared in accordance with the requirements of Indigenous Services Canada, addresses the status of the surplus (deficit) of funding for the year on page 6. The Organization also choose to present a statement of net investment in Capital assets in page 8. Our opinion is not modified in respect of the matters.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible of the consolidated financial statements in accordance with the Financial Reporting Provisions in the Indigenous Services Canada Financial Reporting Guide, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian GAAS will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian GAAS, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Organization to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

¹
Deloitte LLP

July 29, 2019

¹ CPA auditor, CA, public accountancy permit No.A112314

Kebaowek First Nation
Consolidated Statement of Operations
Year ended March 31, 2019

	2019	2018
	\$	\$
REVENUES		
Sales	2,669,584	2,193,248
ISC - Unexpended Funding	311,039	(330,430)
ISC - Flexible Contribution	122,275	-
ISC - Fixed Contribution	778,677	440,293
ISC - Set Contribution	-	1,184,449
ISC - Block Contribution	3,164,024	2,861,590
ISC - Health Branch	2,136,425	1,863,647
Administration fees	729,663	517,347
Canada Mortgage and Housing Corporation (CMHC)	166,539	193,434
Environment Canada	10,000	-
First Nations Education Council (FNEC)	151,542	173,732
First Nations of Quebec and Labrador Health and Social Services (FNQLHSS)	60,189	178,035
Forestry contracts	1,736,725	1,536,673
Government of Quebec	92,090	51,484
First Nations Human Resources Development Commission of Quebec (FNHRDCQ)	368,914	328,855
Interests	25,349	5,896
Land Management	100,000	108,995
Ministère des Forêts, de la Faune et des Parcs	166,000	106,000
Recoverable deficit (refundable surplus) to ISC	11,648	-
Refundable surplus to ISC - Health Branch	(30,435)	-
Provincial and Federal police	480,000	322,636
Recreation revenues	24,014	39,089
Rent revenues	335,390	255,344
Secrétariat aux Affaires Autochtones	688,490	225,000
Special activities revenues	122,374	141,743
Sale of housing units	-	180,000
Other revenues	467,467	775,585
Withdrawal from replacement reserve	52,617	-
Deferred revenue from the previous year	1,870,234	5,490,049
Deferred revenue to following year	(1,431,677)	(1,870,234)
	<u>15,379,157</u>	<u>16,972,460</u>

Kebaowek First Nation
Consolidated Statement of Operations
Year ended March 31, 2019

	2019	2018
	\$	\$
EXPENSES		
Band Government	15,836	20,513
Administration	743,079	728,762
Human Resources Development	312,007	212,523
Education	1,219,294	1,070,111
Health	2,216,233	2,061,092
Public Works	1,054,851	1,114,565
Police Security	455,716	354,470
Fire Protection	62,990	64,463
Social Assistance	333,543	310,530
Housing	704,418	1,270,063
Economic Development	4,705,995	3,696,243
Natural Resources and Others	841,826	804,665
	<u>12,665,788</u>	<u>11,708,000</u>
SURPLUS FOR THE YEAR	<u>2,713,369</u>	<u>5,264,460</u>

The accompanying notes are an integral part of the consolidated financial statements.

CONCILIATION TO ISC FINANCIAL REPORTING REQUIREMENTS

Surplus for the year	2,713,369	5,264,460
Proceeds from long-term debt	903,250	574,400
Reimbursement of long-term debt	(339,580)	(191,709)
Acquisition of capital assets	(2,317,122)	(6,307,411)
Surplus (deficit) for the year under ISC Financial Reporting Requirements (1)	<u>959,917</u>	<u>(660,260)</u>

(1) The operating surplus before amortization is \$1,809,571 (surplus of \$117,592 in 2018)

Kebaowek First Nation**Consolidated Statement of Cumulative Operating Surplus**

Year ended March 31, 2019

	2019	2018
	\$	\$
BALANCE AT BEGINNING OF YEAR	3,817,675	3,510,453
SURPLUS FOR THE YEAR	2,713,369	5,264,460
TRANSFER TO NET INVESTMENT IN CAPITAL ASSETS		
ACQUISITION OF CAPITAL ASSETS	(2,317,122)	(6,307,411)
AMORTIZATION/LOSS/PROCEEDS FROM DISPOSAL OF CAPITAL ASSETS AND TRANSFER TO TENANTS	849,654	873,766
PROCEEDS FROM LONG-TERM DEBT	903,250	574,400
REIMBURSEMENT OF LONG-TERM DEBT	(339,580)	(191,709)
ALLOCATION FROM THE ECONOMIC INVESTMENT DEFICIT	100,435	225,251
ALLOCATION TO PUBLIC WORKS EQUIPMENT RESERVE	-	(150,000)
ALLOCATION TO BAND RENTAL, SINGLE APARTMENT BUILDING AND MULTIPLEX RESERVES	(19,500)	(10,500)
ADJUSTMENT OF RESERVED FUNDS - ARTICLE 95	(973)	15,986
ADJUSTMENT - OTHER	(5,494)	12,979
BALANCE AT END OF YEAR	5,701,714	3,817,675

The accompanying notes are an integral part of the consolidated financial statements.

Kebaowek First Nation**Consolidated Statement of Net Investment in Capital Assets**

Year ended March 31, 2019

	2019	2018
	\$	\$
NET INVESTMENT IN CAPITAL ASSETS AT BEGINNING OF YEAR	<u>23,570,655</u>	<u>18,231,889</u>
VARIATION OF NET INVESTMENT IN CAPITAL ASSETS		
Plus:		
Acquisition of capital assets	2,317,122	6,307,411
Reimbursement of long-term debt	339,580	191,709
Reimbursement of RRAP	47,152	37,812
	<u>2,703,854</u>	<u>6,536,932</u>
Less:		
Proceeds from long-term debt	(903,250)	(574,400)
Adjustment from proceeds from long-term debt	-	250,000
Amortization of capital assets	(849,654)	(777,852)
Loss from disposal of capital assets	-	(26,537)
Transfer to tenants	-	(69,377)
	<u>(1,752,904)</u>	<u>(1,198,166)</u>
NET INVESTMENT IN CAPITAL ASSETS AT END OF YEAR	<u>24,521,605</u>	<u>23,570,655</u>

The accompanying notes are an integral part of the consolidated financial statements.



Kebaowek First Nation
Consolidated Financial Position
as at March 31, 2019

	2019	2018
Notes	\$	\$
FINANCIAL ASSETS		
Cash	3,654,549	1,510,619
Accounts receivable	3 4,345,247	6,367,821
Long-term investments	4 63,214	63,214
Restricted cash and deposits	5 400,417	397,997
	<u>8,463,427</u>	<u>8,339,651</u>
LIABILITIES		
Accounts payable and accrued liabilities	1,498,936	2,394,114
Deferred revenue	7 1,431,677	1,870,234
Income taxes payable	-	2,646
ISC - Unexpended Funding	8 687,279	998,318
Deferred governmental assistance	359,074	377,973
Long-term debt	9 3,097,925	2,581,407
	<u>7,074,891</u>	<u>8,224,692</u>
NET FINANCIAL ASSETS	<u>1,388,536</u>	<u>114,959</u>
NON-FINANCIAL ASSETS		
Capital assets	6 27,605,369	26,137,901
Inventories	109,124	105,822
Prepaid expenses	51,160	59,123
	<u>27,765,653</u>	<u>26,302,846</u>
ACCUMULATED SURPLUS	12 29,154,189	26,417,805

The accompanying notes are an integral part of the consolidated financial statements.

Contingencies and Guarantees (note 15)

Approved by the First Nation's Council

 , Council's Member
 , Council's Member

Kebaowek First Nation**Consolidated Statement of Changes in Net Financial Assets**

Year ended March 31, 2019

	2019 \$	2018 \$
SURPLUS FOR THE YEAR	2,713,369	5,264,460
CHANGE IN CAPITAL ASSETS		
Acquisition of capital assets	(2,317,122)	(6,307,411)
Amortization/loss/transfer to tenants and proceeds from disposal of capital assets	849,654	873,766
	<u>(1,467,468)</u>	<u>(5,433,645)</u>
CHANGES IN OTHER NON-FINANCIAL ASSETS		
Changes in the inventories	(3,302)	(9,661)
Changes in the prepaid expenses	7,963	(7,581)
	<u>4,661</u>	<u>(17,242)</u>
CHANGES IN THE NON-OPERATIONAL SURPLUSES AND RESERVES		
Adjustment to reserved funds - Article 95 and other	(6,467)	28,965
Variation of Replacement reserves and Operating reserve fund	(17,683)	21,004
Increase of In-trust surplus	13	12
Variation of RRAP loans	47,152	37,812
Adjustment from proceeds from long-term debt	-	250,000
	<u>23,015</u>	<u>337,793</u>
CHANGE IN NET FINANCIAL ASSETS (NET DEBT)	1,273,577	151,366
NET FINANCIAL ASSETS (NET DEBT) AT THE BEGINNING OF YEAR	114,959	(36,407)
NET FINANCIAL ASSETS AT THE END OF YEAR	<u>1,388,536</u>	<u>114,959</u>

The accompanying notes are an integral part of the consolidated financial statements.

Kebaowek First Nation
Consolidated Statement of Cash Flows
Year ended March 31, 2019

	2019	2018
Note	\$	\$
Operating activities		
Surplus for the year	2,713,369	5,264,460
Items not affecting cash:		
Amortization of capital assets	849,654	777,852
Amortization of deferred governmental assistance	(18,899)	(19,893)
Adjustment from proceeds from long-term debt	-	250,000
Loss from disposal of capital assets	-	26,537
Transfer to tenants	-	69,377
	<u>3,544,124</u>	<u>6,368,333</u>
Changes in non-cash operating working capital items	13 <u>379,815</u>	<u>(1,496,404)</u>
	<u>3,923,939</u>	<u>4,871,929</u>
Investing activities		
Acquisition of capital assets	(1,733,872)	(6,307,411)
Increase of the restricted cash and deposits	(2,420)	(79,123)
	<u>(1,736,292)</u>	<u>(6,386,534)</u>
Financing activities		
Variation of RRAP loans	47,152	37,812
Adjustment to reserved funds - Article 95 and other	(6,467)	28,965
Increase of In-Trust surplus	13	12
Variation of Replacement reserves and Operating reserve fund	(17,683)	21,004
Proceeds from long-term debt	320,000	574,400
Reimbursement of long-term debt and RRAP loans	(386,732)	(479,521)
	<u>(43,717)</u>	<u>182,672</u>
Net increase (decrease) of cash and cash equivalents	2,143,930	(1,331,933)
Cash and cash equivalents, beginning of year	1,510,619	2,842,552
Cash and cash equivalents, end of year	<u>3,654,549</u>	<u>1,510,619</u>

The accompanying notes are an integral part of the consolidated financial statements.

(See additional information presented in Note 13)

Cash and cash equivalents consist of cash.

Kebaowek First Nation

Notes to the consolidated financial statements

Year ended March 31, 2019

1. Description of the organization

The First Nation is an unincorporated legal body as defined in the Indian Act. A band council is considered a form of local government consisting of a Chief and two or more councillors who are chosen by election or band custom to carry out the functions of government for the First Nation.

2. Summary of significant accounting policies

The consolidated financial statements have been prepared in accordance with Canadian public sector accounting standards applicable to local governments issued by the CPA Canada Public Sector Accounting Handbook.

The principles of fund accounting have been used in the preparation of these consolidated financial statements in accordance with Canadian public sector accounting standards. Accounts are classified into funds in accordance with specified requirements, activities and objectives. The accrual method is followed for the recognition of revenues and expenses.

Inventories

Inventories are valued at the lower of cost and net realizable value. Cost is determined on the first-in, first-out basis. Net realizable value is the estimated selling price less the estimated costs necessary to make the sale.

Capital assets

The capital assets are composed of all capital assets recorded at cost. The methods, the term and amortization rates are as follows:

Community buildings	Diminishing balance	2.5 %
Private housing	Straight-line	25 years
Water and sanitation systems	Diminishing balance	2.5 %
Roadway system	Diminishing balance	2.5 %
Motorized equipment	Diminishing balance	10 to 20 %
Office and other equipment	Diminishing balance	20 %
Assets under capital lease :		
Motorized equipment	Diminishing balance	10 %
Building Migizy Odenaw inc.	Diminishing balance	5 %
Equipment Migizy Odenaw inc.	Diminishing balance	10 %
Restaurant equipment Migizy Odenaw inc.	Diminishing balance	20 %

Revenues recognition

Revenues are recorded in the period specified in funding agreements entered into with government agencies and other organizations. Assistance received in advance of making the related expenses is deferred. Revenues are recognized when persuasive evidence of an arrangement exists, price is fixed or determinable and collection is reasonably assured.

2. Summary of significant accounting policies (continued)

Use of estimates

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenues and expenses during the reporting period. Key components of the consolidated financial statements requiring management to make estimates include the provision for doubtful accounts in respect of receivables and long-term investments, the cost and net realizable value of inventories, the useful lives of long-lived assets, the potential impairment of goodwill and indefinite-life intangible assets, the income taxes payable, the deferred revenues and liabilities under legal contingencies. Actual results could differ from these estimates.

Principle of consolidation

The consolidated financial statements include the accounts of the First Nation and the organizations under its control. These organizations include Migizy Odenaw inc. and Kebaowek Land Management inc. Transactions concluded between these organizations and reciprocal balances are eliminated. The reciprocal balances have not been eliminated in the segment disclosure (Note 19).

Investments in controlled entities

Kebaowek inc. and Migizy Odenaw inc. are wholly-owned by Kebaowek First Nation. As at March 31, 2019, the financial information available for the operations of Migizy Odenaw inc. were taken from their respective year-end, September 30, 2018 and March 31, 2019 for Kebaowek Land Management inc. These investments in controlled entities are recorded on the modified equity basis of accounting unless the controlled entities become entirely dependant from a financing point of view from Kebaowek First Nation. When a controlled entity becomes dependant from a financing point of view, it is consolidated into the financial statements of the First Nation.

Long-term investments

Long-term investments are recorded at cost.

Revenues and expenses related to the acquisition of capital assets

Revenues and expenses related to the acquisition of capital assets are recorded in the Net investment in capital assets when the related capital expenses are recorded, provided that the First Nation meets the eligibility criteria.

Pension plan

The cost of the defined pension plan is equal to the pension plan expense.

The pension plan is a multiemployer defined benefit pension plan that is accounted for as a defined contribution plan.

Deferred governmental assistance

The deferred governmental assistance, recorded at cost, is amortized at a 5 % rate, using diminishing balance method.

Kebaowek First Nation**Notes to the consolidated financial statements**

Year ended March 31, 2019

2. Summary of significant accounting policies (continued)*Loans*

Loans with significant concessionary terms are presented at face value discounted by the amount of the grant portion.

Proceeds from the disposal of capital assets and the related revenues

Proceeds from the disposal of capital assets and from assets held for sale are recorded in the Net Investment in Capital Assets.

3. Accounts receivable

	2019	2018
	\$	\$
ISC receivable	1,471,205	4,240,778
ISC - Health Branch receivable	359,312	24,176
FNHRDCQ receivable	51,083	2,305
FNEC receivable	21,020	45,907
FNQLHSS receivable	9,141	66,110
CMHC receivable	630,738	361,760
GST, QST and tobacco tax receivable	82,035	50,527
Forestry contracts receivable	63,383	43,084
Government of Quebec receivable	72,871	48,862
Land management receivable	67,750	26,500
Other administration accounts receivable	56,893	51,797
Residents personal mortgage receivable	211,904	211,904
Accounts receivable (housing)	312,966	263,067
Water and garbage receivable	32,560	27,877
Other accounts receivable	929,743	930,865
Expenses to be reimbursed (housing)	87,725	89,319
CMHC (RRAP loan) receivable	6,758	6,758
	4,467,087	6,491,596
Allowance for doubtful accounts	(121,840)	(123,775)
	<u>4,345,247</u>	<u>6,367,821</u>

4. Long-term investments

	2019	2018
	\$	\$
Loan to receive from an individual, no interests nor reimbursement terms	10,000	10,000
Loan to a promoter, no interests nor reimbursement terms	24,714	24,714
Loan to a promoter, no interests nor reimbursement terms	8,500	8,500
Loan to a promoter, no interests nor reimbursement terms	10,000	10,000
Loan to a promoter, no interests nor reimbursement terms	10,000	10,000
	<u>63,214</u>	<u>63,214</u>

Kebaowek First Nation**Notes to the consolidated financial statements**

Year ended March 31, 2019

5. Restricted cash and deposits

	2019	2018
	\$	\$
In-trust surplus	577	564
Replacement reserve (Note 14)	399,840	397,433
	<u>400,417</u>	<u>397,997</u>

6. Capital assets

	Cost	Accumulated amortization	2019 Net book value	2018 Net book value
	\$	\$	\$	\$
Assets under construction	10,681,981	-	10,681,981	9,969,008
Community buildings	2,979,202	1,237,918	1,741,284	1,785,932
Private housing	10,409,804	5,135,653	5,274,151	5,189,462
Water and sanitation systems	7,444,804	1,382,287	6,062,517	6,217,967
Roadway system	1,377,740	467,447	910,293	933,634
Motorized equipment	2,857,661	1,260,722	1,596,939	1,270,512
Building Migizy Odenaw inc.	662,331	335,079	327,252	344,476
Equipment Migizy Odenaw inc.	464,849	331,815	133,034	147,816
Restaurant equipment Migizy Odenaw inc.	60,135	41,115	19,020	23,077
Office and other equipment	1,242,521	937,710	304,811	256,017
Assets under capital lease : Motorized equipment	583,250	29,163	554,087	-
	<u>38,764,278</u>	<u>11,158,909</u>	<u>27,605,369</u>	<u>26,137,901</u>

7. Deferred revenue

	2019	2018
	\$	\$
Human Resources Development Consolidated Revenues Fund (Annex 13)	-	43,772
Human Resources Development Youth Work Experience Initiative (Annex 16)	-	6,329
Primary Health Care (Annex 32)	39,943	33,179
Home Care Nursing (Annex 34)	50,747	41,873
Community Health Representative (Annex 36)	22,458	-
Community Food Security (Annex 37)	-	4,497
Brighter Futures (Annex 38)	40,342	12,012
Jordan's Principle (Annex 39)	115,754	14,398
Mental Wellness Team (Annex 40)	100,798	48,131
Aboriginal Health Transition Fund (Annex 41)	10,000	-
Mental Health (Annex 42)	21,863	-
N.N.A.D.A.P. Prevention (Annex 43)	13,135	8,758
Prenatal Nutrition (Annex 45)	7,358	-
Aids / HIV (Annex 49)	10,490	2,658
Tobacco Prevention (Annex 50)	6,791	-
Management Support (Annex 56)	120,597	-
Fetal Alcohol Syndrom Disease (Annex 57)	4,816	-
Elders Support (Annex 62)	-	13,701
Traditional Healers (Annex 67)	21,952	12,253
Bullying (Annex 68)	13,500	-

Kebaowek First Nation**Notes to the consolidated financial statements**

Year ended March 31, 2019

7. Deferred revenue (continued)

	2019 \$	2018 \$
Waste Management (Annex 87)	-	30,294
Infrastructure - Water System (Annex 90)	123,703	204,748
Wastewater Treatment System (AQB03) (Annex 93)	347,005	1,305,100
CMHC construction - 16 229 593 013 (Annex 121)	-	32,630
RRAP 2017-2018 - 133 Migizy ST (Annex 122)	-	5,195
CMHC Construction 16 229 593 015 (Annex 127)	66,195	-
CMCH Construction 16 229 593 014 (Annex 128)	32,758	-
Matamec (Annex 133)	33,675	33,908
Kebaowek Land Management inc. (Annex 137)	207,958	-
Comprehensive Planning (Annex 139)	9,849	11,000
Water First (Annex 160)	-	5,798
Forestry Buildings Renovations (Annex 163)	9,990	-
	1,431,677	1,870,234

8. ISC - Unexpended Funding

	2019 \$	2018 \$
Band Surplus (Annex 10)	143,643	998,318
Addition to Reserve (Annex 8)	20,000	-
First Line Services (Annex 78)	302,272	-
Extension Amik Street (Annex 86)	3,575	-
O & M Eco-Centre (Annex 91)	51,910	-
Community Development Plan (Annex 134)	141,600	-
Waterfront Master Plan (Annex 143)	13,200	-
Temiskaming Dam (Annex 165)	11,079	-
	687,279	998,318

9. Long-term debt

	2019 \$	2018 \$
Loan, 3,19 %, secured by ISC, payable by monthly instalments of \$156, capital and interests, maturing in 2019	311	2,139
Loan, 3,53 %, secured by ISC, payable by monthly instalments of \$395, capital and interests, maturing in 2019	22,675	26,535
Loan, 3,53 %, secured by ISC, payable by monthly instalments of \$320, capital and interests, maturing in 2019	18,391	21,522
Loan, 2,18 %, secured by ISC, payable by weekly instalments of \$139, capital and interests, maturing in 2021	17,870	24,786
Loan, 3,38 %, secured by ISC, payable by weekly instalments of \$118, capital and interests, maturing in 2019	54,612	58,834

Kebaowek First Nation**Notes to the consolidated financial statements**

Year ended March 31, 2019

9. Long-term debt (continued)

	2019	2018
	\$	\$
Loan, 1,84 %, secured by ISC, payable by monthly instalments of \$1,258, capital and interests, maturing in 2032	179,370	191,057
Loan, 2,49 % secured by ISC, payable by monthly instalments of \$568 , capital and interests, maturing in 2033	81,376	86,178
Loan, 1,48 %, secured by ISC, payable by monthly instalments of \$1,589, capital and interests, maturing in 2033	238,491	253,920
Loan, 1,48 %, secured by ISC, payable by monthly instalments of \$875, capital and interests, maturing in 2037	164,627	172,639
Loan, 1,19 %, secured by ISC, payable by monthly instalments of \$573, capital and interests, maturing in 2035	103,871	109,475
Loan, 6,24 %, secured by a motorized equipment with a net book value of \$17,831, payable by monthly instalments of \$583, capital and interest, maturing in 2020	8,939	15,171
Loan, 1,30 %, secured by ISC, payable by monthly instalments of \$1,222, capital and interests, maturing in 2027	112,478	125,591
Loan, 2,70 % secured by ISC, payable by monthly instalments of \$665, capital and interests, maturing in 2031	83,233	89,174
Loan, 3,22 %, secured by ISC, payable by monthly instalments of \$1,134, capital and interest, maturing in 2021	217,074	223,594
Loan, 3,22 %, secured by ISC, payable by monthly instalments of \$428, capital and interest, maturing in 2021	81,875	84,334
Loan, 1,30 %, secured by ISC, payable by monthly instalments of \$560, capital and interest, maturing in 2035	101,040	106,407
Loan, 1,82 %, secured by ISC, payable by monthly instalments of \$784, capital and interests, maturing in 2019	1,563	10,847
Loan, 2,41 %, secured by ISC, payable by monthly instalments of \$1,205, capital and interests, maturing in 2043	264,237	271,600
Loan, 1,82 %, secured by ISC, payable by monthly instalments of \$246, capital and interests, maturing in 2029	27,571	29,997
Loan, 1,82%, secured by ISC, payable by monthly instalments of \$546, capital and interests, maturing in 2026	44,488	50,179
Loans from Canada Mortgage and Housing Corporation (RRAP) *	125,036	152,188

Kebaowek First Nation**Notes to the consolidated financial statements**

Year ended March 31, 2019

9. Long-term debt (continued)

	2019 \$	2018 \$
Loan, 2,60 %, secured by ISC, payable by monthly instalments of \$168, capital and interests, maturing in 2022	21,983	23,402
Loan, 3,01 %	-	5,129
Loan, 4,89 %, secured by a motorized equipment with a net book value of \$548,756, payable by monthly instalments of \$5,511, capital and interest, maturing in 2021	120,754	179,409
Loan 1,87 %, secured by ISC, payable by monthly instalments of \$1,115, capital and interests, starting in May 2019, maturing in 2045	267,300	267,300
Loan in negotiation, terms to be negotiated in the next financial year	125,000	-
Loan in negotiation, terms to be negotiated in the next financial year	175,000	-
Obligation under capital lease, 7,45 % , secured by a motorized equipment with a net book value of \$402,088, payable in monthly instalments of \$11,470, capital and interests, maturing in 2022	322,547	-
Obligation under capital lease, 8,92 % , secured by a motorized equipment with a net book value of \$152,000, payable with a first instalment of \$6,914 followed by monthly instalments of \$3,881, capital and interests, maturing in 2022	116,213	-
	3,097,925	2,581,407
Current portion	(404,509)	(245,798)
	2,693,416	2,335,609

Principal payments on long-term debt and future minimum lease payments under the capital leases required in each of the next five years are as follows:

	Long-term debt \$	Lease \$
2020	404,509	187,248
2021	391,786	184,215
2022	267,286	115,220
2023	126,473	-
2024	129,002	-

*Under this program, an agreement has been reached by the Kebaowek First Nation and the Canada Mortgage and Housing Corporation (CMHC) concerning the cumulative contributions for the major repairs of houses located on the First Nation's territory (Residential Rehabilitation Assistance Program On-Reserve (RRAP)).

Should all the conditions of the agreement be met by the First Nation, the amortization of these loans will be made by remission instalments based on a straight-line method of amortization of three to five years. Should the conditions not be respected by the First Nation, the outstanding balance of these loans will be repaid by the First Nation as an usual mortgage (subject of interests charges).

Kebaowek First Nation**Notes to the consolidated financial statements**

Year ended March 31, 2019

10. Reserves for acquisition of capital assets

The First Nation has reserved funds for the future acquisition of capital assets in accordance with funding agreements. Here is the detail of these reserves as at March 31, 2019 :

	2019	2018
	\$	\$
School bus	44,082	44,082
Public Works equipment	200,000	200,000
Single apartment building	59,551	53,551
Band rental	22,625	18,125
Police department	210,322	210,322
Fire truck	205,000	205,000
	741,580	731,080

11. Cumulative Operating and Funds Balances

The cumulative operating and funds balances as at March 31, 2019 do not take into consideration possible modifications following the review and analysis of the present consolidated financial statements by ISC, the CMHC, FNEC and ISC - Health Branch. Any adjustment resulting of these analysis will be recorded in the current year as an adjustment of funds balances or in the results as indicated by ISC, CMHC, FNEC or ISC - Health Branch.

12. Accumulated surplus

The accumulated surplus of Kebaowek First Nation is divided among several surpluses and reserves, as detailed below:

	2019	2018
	\$	\$
Reserve for acquisition of capital assets	741,580	731,080
Economic investment deficit	(2,250,636)	(2,150,201)
In-trust surplus	577	564
Operating reserve fund	109,421	108,448
Replacement reserve fund - Article 95	258,928	277,584
Replacement reserve - Multiplex	71,000	62,000
Capital assets surplus	24,521,605	23,570,655
Cumulative operating surplus	5,701,714	3,817,675
	29,154,189	26,417,805

Kebaowek First Nation**Notes to the consolidated financial statements**

Year ended March 31, 2019

13. Additional information relating to the statement of cash flows

	2019	2018
	\$	\$
<i>Changes in non-cash operating working capital items</i>		
Accounts receivable	2,022,574	992,232
Inventories	(3,302)	(9,661)
Prepaid expenses	7,963	(7,581)
ISC - Unexpended Funding	(311,039)	330,430
Accounts payable and accrued liabilities	(895,178)	815,344
Deferred revenue	(438,557)	(3,619,815)
Income taxes payable	(2,646)	2,646
	<u>379,815</u>	<u>(1,496,405)</u>
<i>Interests paid</i>	72,245	53,908
<i>Non-cash transactions</i>		

During the year, in addition to the acquisitions of capital assets presented under investing activities, the First Nation also acquired Capital assets in the amount of \$583,250 in counterpart of obligations under capital lease presented in long-term debt on note 9 of the financial statements.

14. Replacement reserve

Under the terms of the agreement with CMHC, the replacement reserve account is to be credited annually. These funds along with accumulated interests must be held in a separate bank account and/or invested only in accounts or instruments insured by the Canada Deposit Insurance Corporation or as may otherwise be approved by CMHC from time to time. The funds in the account may only be used as approved by CMHC. Withdrawals are credited to interests first and then capital.

15. Contingencies and guarantees

The long-term debt mainly bears interests at fixed rates. Consequently, the cash flows exposure is not significant. However, the fair value of loans having fixed rates of interests could fluctuate because of changes in market interests rates. The short-term loans represent a limited exposure to interests rate risk due to their short-term maturity.

16. Financial instruments*Interests rate risk*

The long-term debt mainly bears interests at fixed rates. Consequently, the cash flows exposure is not significant. However, the fair value of loans having fixed rates of interests could fluctuate because of changes in market interests rates. The short-term loans represent a limited exposure to interests rate risk due to their short-term maturity.

Credit risk

The First Nation provides credit to its tenants in the normal course of its operations. It carries out, on a continuing basis, credit checks on its clients and maintains provisions for potential credit losses

Kebaowek First Nation

Notes to the consolidated financial statements

Year ended March 31, 2019

16. Financial instruments (continued)

Credit facility (bank loan)

An authorized line of credit of \$300,000 and another line of credit of \$100,000, bearing both interests at prime rate (3,95 % as at March 31, 2019) plus 1,75 %, are available. The loans are repayable on demand and fluctuate regularly. The credit lines are renewable on an annual basis and guaranteed by a first ranking hypothec of \$750,000 on all borrower's present and future claims. No amount was used as at March 31, 2019.

An authorized credit card of \$105,000, bearing interests at 19,99 %, is also available. An amount of \$22,301 included under the accounts payable and accrued liabilities was used as at March 31, 2019.

Fair value of financial assets and liabilities

The fair value represents approximately the amounts of the financial instruments that would be exchanged between the consenting parties, according to the current market value of instruments which the risk, capital and duration are the same. Certain estimates and decisions were required to arrive at the fair value of financial instruments which was based upon actualization and other evaluation methods which depend largely on hypothesis of estimated cash flows and the actualization rate depending on different degrees of risk.

The fair value of cash, accounts receivable, restricted cash and deposits, long-term investments and accounts payable and accrued liabilities approximates their carrying values due to their short-term maturity.

As at March 31, 2019, the net book value of all financial instruments corresponded approximately to their fair value with the exception of the following item :

	Net book value	Fair value
	\$	\$
Long term debt	3,097,925	2,994,621

17. Pension plan

The First Nation supports a contributory defined benefit pension plan for substantially all of its employees (except for the police department which is described below). It is a multiemployer plan that is administered by the Native Benefits Plan. The pension for native employees is 8,5 % of the gross salary and the employer contributes 1,82 times the employee's contribution. For the non-native employees, it is 6,8 % of the gross salary and the employer contributes 1,82 times the employee's contribution.

For the police department, the rate is 9,5 % of the gross salary for the native employees and 7,2 % for the non-native employees. The employer contributes 2 times the employee's contribution.

The First Nation also offers a voluntary pension plan for employees not covered by ISC, ISC Health Branch and police activities. The contribution by the employees is 5 % and the First Nation contributes the same amount.

For the current fiscal year, the pension plan expenses amounted to \$211,560 (\$195,428 in 2018).

Kebaowek First Nation**Notes to the consolidated financial statements**

Year ended March 31, 2019

18. Expenses by object

	2019	2018
	\$	\$
Cost of goods sold	2,380,000	2,029,087
Advertizing	3,518	2,938
Salaries and fringe benefits	3,401,963	3,151,003
Allocations	546,766	378,666
Administration fees	563,367	473,078
Bank charges	4,702	2,803
Councillors' honoraries	26,250	24,750
Contracts	1,237,231	1,115,944
Amortization of deferred governmental assistance	(18,899)	(19,893)
Amortization of capital assets	849,654	777,852
Doubtful accounts	3,442	4,721
Management expenses	147,449	87,439
Energy	145,576	134,646
Membership fees	12,148	10,649
Gas	88,500	42,277
Insurances	111,001	92,330
Interests and bank charges	16,411	18,366
Interests and long-term debt	72,245	53,908
Licences and permits	95,400	28,981
Loss from disposal of capital assets	-	26,537
Maintenance expenses	133,621	153,762
Material and supplies	377,232	428,276
Other	38,030	26,264
Payments to members for housing units	-	180,000
Pension plan	211,049	195,428
Professional fees	575,558	661,258
Recreation activities expenses	5,736	7,415
Registration fees	39,902	39,880
Rental	214,691	96,351
Room and board	250,888	237,770
Telephone	65,598	69,943
Training expenses (reimbursements)	32,887	31,752
Transfer to Migizy Odenaw Childcare Center	28,978	130,545
Transfer to tenants	-	69,377
Transfer to the replacement reserve	31,470	36,990
Transportation expenses	126,823	133,360
Travel	155,586	155,032
Tuition fees	507,244	409,273
Water, garbage and sewer expenses	10,044	9,464
Workshops expenses	176,373	197,132
Income taxes (recovery)	(2,646)	2,646
	<u>12,665,788</u>	<u>11,708,000</u>

Kebaowek First Nation**Notes to the consolidated financial statements**

Year ended March 31, 2019

19. Segment disclosure

	Band Government		Administration	
	2019	2018	2019	2018
Revenues :				
Federal government transfers	9,347	7,363	1,286,217	95,104
Provincial government transfers	-	-	-	-
Other revenues	5,744	1,732	725,277	529,450
Total revenues	15,091	9,095	2,011,494	624,554
Expenses :				
Salaries and fringe benefits	9,188	14,722	369,623	355,707
Amortization	-	-	33,056	34,406
Other expenses	6,648	5,822	344,076	341,242
Total expenses	15,836	20,544	746,755	731,355
Annual surplus (deficit)	(745)	(11,449)	1,264,739	(106,801)

	Human Resources Development		Education	
	2019	2018	2019	2018
Revenues :				
Federal government transfers	368,914	328,855	1,426,397	1,501,174
Provincial government transfers	-	-	-	-
Other revenues	(35,610)	(103,485)	541	(1,610)
Total revenues	333,304	225,370	1,426,938	1,499,564
Expenses :				
Salaries and fringe benefits	77,082	22,970	205,413	108,597
Amortization	-	-	10,160	8,342
Other expenses	256,222	202,400	1,010,803	953,564
Total expenses	333,304	225,370	1,226,376	1,070,503
Annual surplus (deficit)	-	-	200,562	429,061

	Health		Public Works	
	2019	2018	2019	2018
Revenues :				
Federal government transfers	2,489,908	2,273,069	633,430	1,561,544
Provincial government transfers	70,702	51,484	-	-
Other revenues	(358,855)	(86,440)	1,218,984	4,453,198
Total revenues	2,201,755	2,238,113	1,852,414	6,014,742
Expenses :				
Salaries and fringe benefits	1,036,298	1,005,776	345,902	337,956
Amortization	44,405	41,559	290,459	263,867
Other expenses	1,151,928	1,028,521	428,171	520,023
Total expenses	2,232,631	2,075,856	1,064,532	1,121,846
Annual surplus (deficit)	(30,876)	162,257	787,882	4,892,896

Kebaowek First Nation**Notes to the consolidated financial statements**

Year ended March 31, 2019

19. Segment disclosure (continued)

	Police Security		Fire Protection	
	2019	2018	2019	2018
Revenues :				
Federal government transfers	480,000	322,636	79,112	78,049
Other revenues	130	-	19,731	2,188
Total revenues	480,130	322,636	98,843	80,237
Expenses :				
Salaries and fringe benefits	258,557	218,031	-	-
Amortization	36,564	32,695	-	-
Other expenses	167,391	109,566	63,270	64,463
Total expenses	462,512	360,292	63,270	64,463
Annual surplus (deficit)	17,618	(37,656)	35,573	15,774

	Social Assistance		Housing	
	2019	2018	2019	2018
Revenues :				
Federal government transfers	640,355	631,752	196,609	223,100
Other revenues	3,108	3,790	488,087	845,791
Total revenues	643,463	635,542	684,696	1,068,891
Expenses :				
Salaries and fringe benefits	20,855	25,846	163,518	301,918
Amortization	-	-	330,282	330,799
Other expenses	312,688	284,684	212,081	639,412
Total expenses	333,543	310,530	705,881	1,272,129
Annual surplus (deficit)	309,920	325,012	(21,185)	(203,238)

	Economic Development		Others	
	2019	2018	2019	2018
Revenues :				
Federal government transfers	101,627	-	-	-
Provincial government transfers	466,585	-	-	-
Other revenues	4,312,296	3,867,507	322,623	352,723
Total revenues	4,880,508	4,052,852	322,623	352,723
Expenses :				
Salaries and fringe benefits	759,594	671,224	33,988	40,187
Amortization	85,716	48,980	800	816
Other expenses	3,940,531	3,534,006	251,802	296,166
Total expenses	4,785,841	4,254,210	286,590	337,169
Annual surplus (deficit)	94,667	(201,358)	36,033	15,554

Kebaowek First Nation**Notes to the consolidated financial statements**Year ended March 31, 2019

19. Segment disclosure (continued)

	Natural Resources		Total	
	2019	2018	2019	2018
Revenues :				
Federal government transfers	18,921	8,250	7,730,837	7,216,241
Provincial government transfers	409,293	331,000	946,580	382,484
Other revenues	142,507	125,333	6,844,563	9,990,177
Total revenues	570,721	464,583	15,521,980	17,588,902
Expenses :				
Salaries and fringe benefits	121,945	48,069	3,401,963	3,151,003
Amortization	18,212	16,388	849,654	777,852
Other expenses	411,383	415,718	8,556,994	8,395,587
Total expenses	551,540	480,175	12,808,611	12,324,442
Annual surplus (deficit)	19,181	(15,592)	2,713,369	5,264,460

The segment disclosure is presented before elimination of revenues and expenses for consolidation purpose.

CONSEILS DE BANDE (AUTRES QUE CRIS ET NASKAPIS) ET CONSEILS TRIBAUX + APNQL (F-0080)	
Nouvelles normes - (modèle normalisé de présentation de l'information comptable des gouvernements)	
AFFAIRES INDIENNES ET DU NORD CANADA	
RÉGION DU QUÉBEC	
CRITÈRES D'ACCEPTATION DES ÉTATS FINANCIERS	
Pour l'exercice 2018-2019	
Nom du bénéficiaire:	0
PARTIE A - 2- Les documents qui seront publiés sur internet	
Tableaux des salaires - chef et conseillers (LTFNP - ANNEXE)	

Schedule Remuneration and
Expenses - Chief and Councillors

Kebaowek First Nation

March 31, 2019

Kebaowek First Nation

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SCHEDULE	
Remuneration and Expenses - Chief and Councillors	2

INDEPENDENT PRACTITIONER'S REVIEW ENGAGEMENT REPORT

To the Chief and Councillors
Kebaowek First Nation

We have reviewed the accompanying schedule of Remuneration and Expenses – Chief and Councillors of Kebaowek First Nation for the year ended March 31, 2019 (together "the financial statement"). The financial statement has been prepared by management of Long Point First Nation to comply with the Financial Reporting Requirements in the Indigenous Services Canada Reporting Guide.

Management's Responsibility for the financial statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the Financial Reporting Requirements of Indigenous Services Canada, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Practitioner's Responsibility

Our responsibility is to express a conclusion on the accompanying financial statements based on our review. We conducted our review in accordance with Canadian generally accepted standards for review engagements, which require us to comply with relevant ethical requirements.

A review of financial statements in accordance with Canadian generally accepted standards for review engagements is a limited assurance engagement. The practitioner performs procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less in extent than, and vary in nature from, those performed in an audit conducted in accordance with Canadian generally accepted auditing standards. Accordingly, we do not express an audit opinion on these financial statements.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the financial statements for the year ended March 31, 2019 are not, in all material respects, in accordance with the Financial Reporting Requirements of Indigenous Services Canada.

Deloitte LLP

July 29, 2019

¹ CPA auditor, CA, public accountancy permit No A112314

Kebaowek First Nation
Remuneration and Expenses
Chief and Councillors
Year ended March 31, 2019

Name and title	Number of months in office	(A)	(B)	(C)	(A + B + C)
		Salaries and honoraries	Net travel expenses	Other remuneration*	TOTAL
		\$	\$	\$	\$
Lance Haymond, Chief	12	81 822	26 608	-	108 430
Gerald Chaput, Councillor*	12	8 250	1 932	52 061	62 243
David McLaren, Councillor*	12	9 000	1 928	68 732	79 660
Doris Hunter, Councillor	12	9 000	473	-	9 473
Total		108 072	30 941	120 793	259 806

*David McLaren is the Health Director for the First Nation and Gerald Chaput is a labourer in Public Works for the First Nation. Their salaries are not shown on the schedule of Unelected Senior Officials.

CONSEILS DE BANDE (AUTRES QUE CRIS ET NASKAPIS) ET CONSEILS TRIBAUX + APNQL (F-0080)	
Numéro de dossier: E-4203- 0000	
Nouvelles normes - (modèle normalisé de présentation de l'information comptable des gouvernements)	
AFFAIRES INDIENNES ET DU NORD CANADA	
RÉGION DU QUÉBEC	
CRITÈRES D'ACCEPTATION DES ÉTATS FINANCIERS	
Pour l'exercice 2018-2019	
Nom du bénéficiaire:	0
Date de réception:	1900-01-00
Date d'acceptation:	1900-01-00
PARTIE B - NE PAS PUBLIER SUR INTERNET	
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Jobin, Sandra (AADNC/AANDC)

De: Prieur, Patrick (AADNC/AANDC)
Envoyé: 1 août 2019 07:57
À: Jobin, Sandra (AADNC/AANDC)
Objet: TR: AUDITED FINANCIALS
Pièces jointes: CONSOLIDATED KFN 2018-2019.pdf

Importance: Haute

Bonjour Sandra,

Voici les ÉFV 2018-2019 de Kebaowek (0065) reçu hier en fin de journée.

Bonne journée,

Patrick

De : Jennifer Chevrier <jchevrier@kebaowek.ca>
Envoyé : 31 juillet 2019 16:22
À : CoorRapp@canada.ca
Cc : Prieur, Patrick (AADNC/AANDC) <patrick.prieur@canada.ca>
Objet : AUDITED FINANCIALS
Importance : Haute

Good afternoon,

Here are the financials for Kebaowek First Nation ☺

Thank you,

Jennifer Chevrier
Kebaowek First Nation
P.O. Box 756
Temiscaming, QC J0Z 2H0
Tel: 819-627-3455
Fax: 819-627-9428
jchevrier@kebaowek.ca

Schedule of Remuneration and
Expenses - Unelected Senior
Officials

KEBAOWEK FIRST NATION

March 31, 2019

Kebaowek First Nation
Remuneration and Expenses
Chief and Councillors
Year ended March 31, 2019

Name and title	Number of months in office	(A)	(B)	(C)	(A + B + C)
		Salaries and honoraries	Net travel expenses	Other remuneration*	TOTAL
		\$	\$	\$	\$
Lance Haymond, Chief	12	81 822	26 608	-	108 430
Gerald Chaput, Councillor*	12	8 250	1 932	52 061	62 243
David McLaren, Councillor*	12	9 000	1 928	68 732	79 660
Doris Hunter, Councillor	12	9 000	473	-	9 473
Total		<u>108 072</u>	<u>30 941</u>	<u>120 793</u>	<u>259 806</u>

*David McLaren is the Health Director for the First Nation and Gerald Chaput is a labourer in Public Works for the First Nation. Their salaries are not shown on the schedule of Unelected Senior Officials.

Kebaowek First Nation

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SCHEDULE	
Remuneration and Expenses - Unelected Senior Officials	2

INDEPENDENT PRACTITIONER'S REVIEW ENGAGEMENT REPORT

To the Chief and Councillors
Kebaowek First Nation

We have reviewed the accompanying schedule of Remuneration and Expenses – Unelected Senior Officials of Kebaowek First Nation for the year ended March 31, 2019 (together "the financial statement"). The financial statement has been prepared by management of Kebaowek First Nation to comply with the Financial Reporting Requirements in the Indigenous Services Canada Reporting Guide.

Management's Responsibility for the financial statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the Financial Reporting Requirements of Indigenous Services Canada, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Practitioner's Responsibility

Our responsibility is to express a conclusion on the accompanying financial statements based on our review. We conducted our review in accordance with Canadian generally accepted standards for review engagements, which require us to comply with relevant ethical requirements.

A review of financial statements in accordance with Canadian generally accepted standards for review engagements is a limited assurance engagement. The practitioner performs procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less in extent than, and vary in nature from, those performed in an audit conducted in accordance with Canadian generally accepted auditing standards. Accordingly, we do not express an audit opinion on these financial statements.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the financial statements for the year ended March 31, 2019 are not, in all material respects, in accordance with the Financial Reporting Requirements of Indigenous Services Canada.

*Deloitte LLP*¹

July 29, 2019

¹ CPA auditor, CA, public accountancy permit No A112314

Kebaowek First Nation
Remuneration and Expenses
Unelected Senior Officials
Year ended March 31, 2019

Name and title	Number of months in office	(A)	(B)	(C)	(A + B + C)
		Salaries and honoraries	Net travel expenses	Other remun- eration	TOTAL
		\$	\$	\$	\$
Jennifer Chevrier, Finance Director	12	69 742	1 218	0	70 960
Terry Perrier, Public Works Director	12	53 359	150	0	53 510
Nelly Mathias, Police Chief	12	94 448	1 805	0	96 253
Total		<u>217 549</u>	<u>3 173</u>	<u>0</u>	<u>220 723</u>

Jobin, Sandra (AADNC/AANDC)

De: Prieur, Patrick (AADNC/AANDC)
Envoyé: 1 août 2019 10:25
À: Jobin, Sandra (AADNC/AANDC)
Objet: TR: Scanned from a Xerox Multifunction Device
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Importance: Haute

Bonjour Sandra,

Voici une autre version des ÉFV 2018-2019 de Kebaowek (0065) avec toutes les annexes.

Merci,

Patrick

-----Message d'origine-----

De : Jennifer Chevrier <jchevrier@kebaowek.ca>
Envoyé : 1 août 2019 10:23
À : CoorRapp@canada.ca
Cc : Prieur, Patrick (AADNC/AANDC) <patrick.prieur@canada.ca>
Objet : FW: Scanned from a Xerox Multifunction Device
Importance : Haute

Good morning,

Here is the financials with the annexes for Kebaowek First Nation :)

Thank you,

Jennifer Chevrier
Kebaowek First Nation
P.O. Box 756
Temiscaming, QC J0Z 2H0
Tel: 819-627-3455
Fax: 819-627-9428
jchevrier@kebaowek.ca

-----Original Message-----

From: boscan@kebaowek.ca [mailto:boscan@kebaowek.ca]
Sent: August 1, 2019 8:16 AM
To: Jennifer Chevrier

Subject: Scanned from a Xerox Multifunction Device

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Consolidated financial statements of
Kebaowek First Nation

March 31, 2019

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Consolidated Statement of Net Investment in Capital Assets	8
Consolidated Financial Position	9
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Management's Statement of Responsibility

The consolidated financial statements of Kebaowek First Nation as of March 31, 2019 are the responsibility of management and have been approved by the Chief and Council.

These consolidated financial statements have been prepared by management in accordance with the Financial Reporting Provision in the Indigenous Services Canada Reporting Guide as such include amounts that are the best estimates and judgments of management.

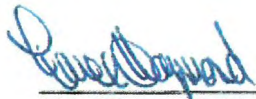
Management is responsible for the integrity and objectivity of these statements and for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Chief and Council are responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and is ultimately responsible for reviewing and approving the consolidated financial statements.

The Chief and Council meets periodically with management, as well as the external auditors, to discuss internal controls over the financial reporting process, auditing matters and financial reporting issues, to satisfy themselves that each party is properly discharging their responsibilities, and to review the financial statements and the external auditor's report.

The external auditors, Deloitte LLP, conduct an independent examination, in accordance with Canadian auditing standards, and express their opinion on the consolidated financial statements. The external auditors have full and free access to financial management of Kebaowek First Nation and meet when required.

On behalf of Kebaowek First Nation :



Signature and title
for Kebaowek First Nation

July 29, 2019

Deloitte LLP
101 1st Avenue East
Suite 200
Amos QC J9T 1H4
Canada

Tel: 819-732-8273
Fax: 819-732-9143
www.deloitte.ca

Independent Auditor's Report

To the Chief and Council
Kebaowek First Nation

Opinion

We have audited the accompanying consolidated financial statements of Kebaowek First Nation (the "Organization"), which comprise the consolidated statements of financial position as at March 31, 2019 and the consolidated statements of operations, cumulative operation surplus, net investment in capital assets, changes in net financial assets and cash flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies (collectively referred to as the "financial statements").

In our opinion, the accompanying consolidated financial statements of the Organization as at March 31, 2019 are prepared, in all material respects, in accordance with the Financial Reporting Provision in the Indigenous Services Canada Reporting Guide.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards ("Canadian GAAS"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter - Basis of Accounting

We draw attention to Note 2 to the consolidated financial statements, which describes the basis of accounting. The consolidated financial statements are prepared to assist the Organization in complying with the Financial Reporting Provisions in the Indigenous Services Canada Financial Reporting Guide. As a result, the consolidated financial statements may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible of the consolidated financial statements in accordance with the Financial Reporting Provisions in the Indigenous Services Canada Financial Reporting Guide, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian GAAS will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian GAAS, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Organization to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

1

Deloitte LLP

July 29, 2019

¹ CPA auditor, CA, public accountancy permit No. A112314

Kebaowek First Nation
Consolidated Statement of Operations
Year ended March 31, 2019

	2019	2018
	\$	\$
REVENUES		
Sales	2,669,584	2,193,248
ISC - Unexpended Funding	311,039	(330,430)
ISC - Flexible Contribution	122,275	-
ISC - Fixed Contribution	778,677	440,293
ISC - Set Contribution	-	1,184,449
ISC - Block Contribution	3,164,024	2,861,590
ISC - Health Branch	2,136,425	1,863,647
Administration fees	729,663	517,347
Canada Mortgage and Housing Corporation (CMHC)	166,539	193,434
Environment Canada	10,000	-
First Nations Education Council (FNEC)	151,542	173,732
First Nations of Quebec and Labrador Health and Social Services (FNQLHSS)	60,189	178,035
Forestry contracts	1,736,725	1,536,673
Government of Quebec	92,090	51,484
First Nations Human Resources Development Commission of Quebec (FNHRDCQ)	368,914	328,855
Interests	25,349	5,896
Land Management	100,000	108,995
Ministère des Forêts, de la Faune et des Parcs	166,000	106,000
Recoverable deficit (refundable surplus) to ISC	11,648	-
Refundable surplus to ISC - Health Branch	(30,435)	-
Provincial and Federal police	480,000	322,636
Recreation revenues	24,014	39,089
Rent revenues	335,390	255,344
Secrétariat aux Affaires Autochtones	688,490	225,000
Special activities revenues	122,374	141,743
Sale of housing units	-	180,000
Other revenues	467,467	775,585
Withdrawal from replacement reserve	52,617	-
Deferred revenue from the previous year	1,870,234	5,490,049
Deferred revenue to following year	(1,431,677)	(1,870,234)
	15,379,157	16,972,460

Kebaowek First Nation
Consolidated Statement of Operations
Year ended March 31, 2019

	\$	\$
EXPENSES		
Band Government	15,836	20,513
Administration	743,079	728,762
Human Resources Development	312,007	212,523
Education	1,219,294	1,070,111
Health	2,216,233	2,061,092
Public Works	1,054,851	1,114,565
Police Security	455,716	354,470
Fire Protection	62,990	64,463
Social Assistance	333,543	310,530
Housing	704,418	1,270,063
Economic Development	4,705,995	3,696,243
Natural Resources and Others	841,826	804,665
	<u>12,665,788</u>	<u>11,708,000</u>
SURPLUS FOR THE YEAR	<u>2,713,369</u>	<u>5,264,460</u>

The accompanying notes are an integral part of the consolidated financial statements.

CONCILIATION TO ISC FINANCIAL REPORTING REQUIREMENTS

Surplus for the year	2,713,369	5,264,460
Proceeds from long-term debt	903,250	574,400
Reimbursement of long-term debt	(339,580)	(191,709)
Acquisition of capital assets	(2,317,122)	(6,307,411)
Surplus (deficit) for the year under ISC Financial Reporting Requirements (1)	<u>959,917</u>	<u>(660,260)</u>

(1) The operating surplus before amortization is \$1,809,571 (surplus of \$117,592 in 2018)

Kebaowek First Nation**Consolidated Statement of Cumulative Operating Surplus**

Year ended March 31, 2019

	2019	2018
	\$	\$
BALANCE AT BEGINNING OF YEAR	3,817,675	3,510,453
SURPLUS FOR THE YEAR	2,713,369	5,264,460
TRANSFER TO NET INVESTMENT IN CAPITAL ASSETS		
ACQUISITION OF CAPITAL ASSETS	(2,317,122)	(6,307,411)
AMORTIZATION/LOSS/PROCEEDS FROM DISPOSAL OF CAPITAL ASSETS AND TRANSFER TO TENANTS	849,654	873,766
PROCEEDS FROM LONG-TERM DEBT	903,250	574,400
REIMBURSEMENT OF LONG-TERM DEBT	(339,580)	(191,709)
ALLOCATION FROM THE ECONOMIC INVESTMENT DEFICIT	100,435	225,251
ALLOCATION TO PUBLIC WORKS EQUIPMENT RESERVE	-	(150,000)
ALLOCATION TO BAND RENTAL, SINGLE APPARTMENT BUILDING AND MULTIPLEX RESERVES	(19,500)	(10,500)
ADJUSTMENT OF RESERVED FUNDS - ARTICLE 95	(973)	15,986
ADJUSTMENT - OTHER	(5,494)	12,979
BALANCE AT END OF YEAR	5,701,714	3,817,675

The accompanying notes are an integral part of the consolidated financial statements.

Kebaowek First Nation**Consolidated Statement of Net Investment in Capital Assets**

Year ended March 31, 2019

	2019	2018
	\$	\$
NET INVESTMENT IN CAPITAL ASSETS AT BEGINNING OF YEAR	<u>23,570,655</u>	<u>18,231,889</u>
VARIATION OF NET INVESTMENT IN CAPITAL ASSETS		
Plus:		
Acquisition of capital assets	2,317,122	6,307,411
Reimbursement of long-term debt	339,580	191,709
Reimbursement of RRAP	47,152	37,812
	<u>2,703,854</u>	<u>6,536,932</u>
Less:		
Proceeds from long-term debt	(903,250)	(574,400)
Adjustment from proceeds from long-term debt	-	250,000
Amortization of capital assets	(849,654)	(777,852)
Loss from disposal of capital assets	-	(26,537)
Transfer to tenants	-	(69,377)
	<u>(1,752,904)</u>	<u>(1,198,166)</u>
NET INVESTMENT IN CAPITAL ASSETS AT END OF YEAR	<u>24,521,605</u>	<u>23,570,655</u>

The accompanying notes are an integral part of the consolidated financial statements.

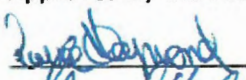
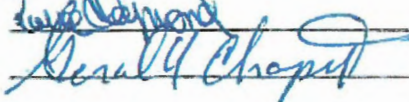
Kebaowek First Nation
Consolidated Financial Position
as at March 31, 2019

	2019	2018
	\$	\$
FINANCIAL ASSETS		
Cash	3,654,549	1,510,619
Accounts receivable	4,345,247	6,367,821
Long-term investments	63,214	63,214
Restricted cash and deposits	400,417	397,997
	<u>8,463,427</u>	<u>8,339,651</u>
LIABILITIES		
Accounts payable and accrued liabilities	1,498,936	2,394,114
Deferred revenue	1,431,677	1,870,234
Income taxes payable	-	2,646
ISC - Unexpended Funding	687,279	998,318
Deferred governmental assistance	359,074	377,973
Long-term debt	3,097,925	2,581,407
	<u>7,074,891</u>	<u>8,224,692</u>
NET FINANCIAL ASSETS	<u>1,388,536</u>	<u>114,959</u>
NON-FINANCIAL ASSETS		
Capital assets	27,605,369	26,137,901
Inventories	109,124	105,822
Prepaid expenses	51,160	59,123
	<u>27,765,653</u>	<u>26,302,846</u>
ACCUMULATED SURPLUS	<u>29,154,189</u>	<u>26,417,805</u>

The accompanying notes are an integral part of the consolidated financial statements.

Contingencies and Guarantees (note 15)

Approved by the First Nation's Council

 , Council's Member
 , Council's Member

Kebaowek First Nation
Consolidated Statement of Changes in Net Financial Assets
Year ended March 31, 2019

	2019	2018
	\$	\$
SURPLUS FOR THE YEAR	2,713,369	5,264,460
CHANGE IN CAPITAL ASSETS		
Acquisition of capital assets	(2,317,122)	(6,307,411)
Amortization/loss/transfer to tenants and proceeds from disposal of capital assets	849,654	873,766
	(1,467,468)	(5,433,645)
CHANGES IN OTHER NON-FINANCIAL ASSETS		
Changes in the inventories	(3,302)	(9,661)
Changes in the prepaid expenses	7,963	(7,581)
	4,661	(17,242)
CHANGES IN THE NON-OPERATIONAL SURPLUSES AND RESERVES		
Adjustment to reserved funds - Article 95 and other	(6,467)	28,965
Variation of Replacement reserves and Operating reserve fund	(17,683)	21,004
Increase of In-trust surplus	13	12
Variation of RRAP loans	47,152	37,812
Adjustment from proceeds from long-term debt	-	250,000
	23,015	337,793
CHANGE IN NET FINANCIAL ASSETS (NET DEBT)	1,273,577	151,366
NET FINANCIAL ASSETS (NET DEBT) AT THE BEGINNING OF YEAR	114,959	(36,407)
NET FINANCIAL ASSETS AT THE END OF YEAR	1,388,536	114,959

The accompanying notes are an integral part of the consolidated financial statements.

Kebaowek First Nation
Consolidated Statement of Cash Flows
Year ended March 31, 2019

	2019	2018
	\$	\$
Operating activities		
Surplus for the year	2,713,369	5,264,460
Items not affecting cash:		
Amortization of capital assets	849,654	777,852
Amortization of deferred governmental assistance	(18,899)	(19,893)
Adjustment from proceeds from long-term debt	-	250,000
Loss from disposal of capital assets	-	26,537
Transfer to tenants	-	69,377
	<u>3,544,124</u>	<u>6,368,333</u>
Changes in non-cash operating working capital items	13 <u>379,815</u>	<u>(1,496,404)</u>
	<u>3,923,939</u>	<u>4,871,929</u>
Investing activities		
Acquisition of capital assets	(1,733,872)	(6,307,411)
Increase of the restricted cash and deposits	(2,420)	(79,123)
	<u>(1,736,292)</u>	<u>(6,386,534)</u>
Financing activities		
Variation of RRAP loans	47,152	37,812
Adjustment to reserved funds - Article 95 and other	(6,467)	28,965
Increase of In-Trust surplus	13	12
Variation of Replacement reserves and Operating reserve fund	(17,683)	21,004
Proceeds from long-term debt	320,000	574,400
Reimbursement of long-term debt and RRAP loans	(386,732)	(479,521)
	<u>(43,717)</u>	<u>182,672</u>
Net increase (decrease) of cash and cash equivalents	2,143,930	(1,331,933)
Cash and cash equivalents, beginning of year	<u>1,510,619</u>	<u>2,842,552</u>
Cash and cash equivalents, end of year	<u>3,654,549</u>	<u>1,510,619</u>

The accompanying notes are an integral part of the consolidated financial statements.

(See additional information presented in Note 13)

Cash and cash equivalents consist of cash.

Kebaowek First Nation**Notes to the consolidated financial statements**Year ended March 31, 2019

1. Description of the organization

The First Nation is an unincorporated legal body as defined in the Indian Act. A band council is considered a form of local government consisting of a Chief and two or more councillors who are chosen by election or band custom to carry out the functions of government for the First Nation.

2. Summary of significant accounting policies

The consolidated financial statements have been prepared in accordance with the Financial Provisions in the Indigenous Services Canada Reporting Guide

The financial statements differ from Canadian Public Sector accounting Standards by including a certain financial information not required by the Canadian public sector accounting standards. This information is presented in order to satisfy to Indigenous Services Canada (ISC) on pages 6, 8 and 26 to 192.

Inventories

Inventories are valued at the lower of cost and net realizable value. Cost is determined on the first-in, first-out basis. Net realizable value is the estimated selling price less the estimated costs necessary to make the sale.

Capital assets

The capital assets are composed of all capital assets recorded at cost. The methods, the term and amortization rates are as follows:

Community buildings	Diminishing balance	2.5 %
Private housing	Straight-line	25 years
Water and sanitation systems	Diminishing balance	2.5 %
Roadway system	Diminishing balance	2.5 %
Motorized equipment	Diminishing balance	10 to 20 %
Office and other equipment	Diminishing balance	20 %
Assets under capital lease :		
Motorized equipment	Diminishing balance	10 %
Building Migizy Odenaw inc.	Diminishing balance	5 %
Equipment Migizy Odenaw inc.	Diminishing balance	10 %
Restaurant equipment Migizy Odenaw inc.	Diminishing balance	20 %

Revenues recognition

Revenues are recorded in the period specified in funding agreements entered into with government agencies and other organizations. Assistance received in advance of making the related expenses is deferred. Revenues are recognized when persuasive evidence of an arrangement exists, price is fixed or determinable and collection is reasonably assured.

2. Summary of significant accounting policies (continued)

Use of estimates

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenues and expenses during the reporting period. Key components of the consolidated financial statements requiring management to make estimates include the provision for doubtful accounts in respect of receivables and long-term investments, the cost and net realizable value of inventories, the useful lives of long-lived assets, the potential impairment of goodwill and indefinite-life intangible assets, the income taxes payable, the deferred revenues and liabilities under legal contingencies. Actual results could differ from these estimates.

Principle of consolidation

The consolidated financial statements include the accounts of the First Nation and the organizations under its control. These organizations include Migizy Odenaw inc. and Kebaowek Land Management inc. Transactions concluded between these organizations and reciprocal balances are eliminated. The reciprocal balances have not been eliminated in the information of the annexes presented on pages 26 to 192 neither than in the segment disclosure (Note 19).

Investments in controlled entities

Kebaowek inc. and Migizy Odenaw inc. are wholly-owned by Kebaowek First Nation. As at March 31, 2019, the financial information available for the operations of Migizy Odenaw inc. were taken from their respective year-end, September 30, 2018 and March 31, 2019 for Kebaowek Land Management inc. These investments in controlled entities are recorded on the modified equity basis of accounting unless the controlled entities become entirely dependant from a financing point of view from Kebaowek First Nation. When a controlled entity becomes dependant from a financing point of view, it is consolidated into the financial statements of the First Nation.

Long-term investments

Long-term investments are recorded at cost.

Revenues and expenses related to the acquisition of capital assets

Revenues and expenses related to the acquisition of capital assets are recorded in the Net investment in capital assets when the related capital expenses are recorded, provided that the First Nation meets the eligibility criteria.

Pension plan

The cost of the defined pension plan is equal to the pension plan expense.

The pension plan is a multiemployer defined benefit pension plan that is accounted for as a defined contribution plan.

Deferred governmental assistance

The deferred governmental assistance, recorded at cost, is amortized at a 5 % rate, using diminishing balance method.

Kebaowek First Nation**Notes to the consolidated financial statements**

Year ended March 31, 2019

2. Summary of significant accounting policies (continued)*Loans*

Loans with significant concessionary terms are presented at face value discounted by the amount of the grant portion.

Proceeds from the disposal of capital assets and the related revenues

Proceeds from the disposal of capital assets and from assets held for sale are recorded in the Net Investment in Capital Assets.

3. Accounts receivable

	2019	2018
	\$	\$
ISC receivable	1,471,205	4,240,778
ISC - Health Branch receivable	359,312	24,176
FNHRDCQ receivable	51,083	2,305
FNEC receivable	21,020	45,907
FNQLHSS receivable	9,141	66,110
CMHC receivable	630,738	361,760
GST, QST and tobacco tax receivable	82,035	50,527
Forestry contracts receivable	63,383	43,084
Government of Quebec receivable	72,871	48,862
Land management receivable	67,750	26,500
Other administration accounts receivable	56,893	51,797
Residents personal mortgage receivable	211,904	211,904
Accounts receivable (housing)	312,966	263,067
Water and garbage receivable	32,560	27,877
Other accounts receivable	929,743	930,865
Expenses to be reimbursed (housing)	87,725	89,319
CMHC (RRAP loan) receivable	6,758	6,758
	4,467,087	6,491,596
Allowance for doubtful accounts	(121,840)	(123,775)
	4,345,247	6,367,821

4. Long-term investments

	2019	2018
	\$	\$
Loan to receive from an individual, no interests nor reimbursement terms	10,000	10,000
Loan to a promoter, no interests nor reimbursement terms	24,714	24,714
Loan to a promoter, no interests nor reimbursement terms	8,500	8,500
Loan to a promoter, no interests nor reimbursement terms	10,000	10,000
Loan to a promoter, no interests nor reimbursement terms	10,000	10,000
	63,214	63,214

Kebaowek First Nation**Notes to the consolidated financial statements**

Year ended March 31, 2019

5. Restricted cash and deposits

	2019	2018
	\$	\$
In-trust surplus	577	564
Replacement reserve (Note 14)	399,840	397,433
	<u>400,417</u>	<u>397,997</u>

6. Capital assets

	Cost	Accumulated amortization	2019 Net book value	2018 Net book value
	\$	\$	\$	\$
Assets under construction	10,681,981	-	10,681,981	9,969,008
Community buildings	2,979,202	1,237,918	1,741,284	1,785,932
Private housing	10,409,804	5,135,653	5,274,151	5,189,462
Water and sanitation systems	7,444,804	1,382,287	6,062,517	6,217,967
Roadway system	1,377,740	467,447	910,293	933,634
Motorized equipment	2,857,661	1,260,722	1,596,939	1,270,512
Building Migizy Odenaw inc.	662,331	335,079	327,252	344,476
Equipment Migizy Odenaw inc.	464,849	331,815	133,034	147,816
Restaurant equipment Migizy Odenaw inc.	60,135	41,115	19,020	23,077
Office and other equipment	1,242,521	937,710	304,811	256,017
Assets under capital lease : Motorized equipment	583,250	29,163	554,087	-
	<u>38,764,278</u>	<u>11,158,909</u>	<u>27,605,369</u>	<u>26,137,901</u>

7. Deferred revenue

	2019	2018
	\$	\$
Human Resources Development Consolidated Revenues Fund (Annex 13)	-	43,772
Human Resources Development Youth Work Experience Initiative (Annex 16)	-	6,329
Primary Health Care (Annex 32)	39,943	33,179
Home Care Nursing (Annex 34)	50,747	41,873
Community Health Representative (Annex 36)	22,458	-
Community Food Security (Annex 37)	-	4,497
Brighter Futures (Annex 38)	40,342	12,012
Jordan's Principle (Annex 39)	115,754	14,398
Mental Wellness Team (Annex 40)	100,798	48,131
Aboriginal Health Transition Fund (Annex 41)	10,000	-
Mental Health (Annex 42)	21,863	-
N.N.A.D.A.P. Prevention (Annex 43)	13,135	8,758
Prenatal Nutrition (Annex 45)	7,358	-
Aids / HIV (Annex 49)	10,490	2,658
Tobacco Prevention (Annex 50)	6,791	-
Management Support (Annex 56)	120,597	-
Fetal Alcohol Syndrom Disease (Annex 57)	4,816	-
Elders Support (Annex 62)	-	13,701
Traditional Healers (Annex 67)	21,952	12,253
Bullying (Annex 68)	13,500	-

Kebaowek First Nation**Notes to the consolidated financial statements**

Year ended March 31, 2019

7. Deferred revenue (continued)

	2019	2018
	\$	\$
Waste Management (Annex 87)	-	30,294
Infrastructure - Water System (Annex 90)	123,703	204,748
Wastewater Treatment System (AQB03) (Annex 93)	347,005	1,305,100
CMHC construction - 16 229 593 013 (Annex 121)	-	32,630
RRAP 2017-2018 - 133 Migizy ST (Annex 122)	-	5,195
CMHC Construction 16 229 593 015 (Annex 127)	66,195	-
CMCH Construction 16 229 593 014 (Annex 128)	32,758	-
Matamec (Annex 133)	33,675	33,908
Kebaowek Land Management inc. (Annex 137)	207,958	-
Comprehensive Planning (Annex 139)	9,849	11,000
Water First (Annex 160)	-	5,798
Forestry Buildings Renovations (Annex 163)	9,990	-
	<u>1,431,677</u>	<u>1,870,234</u>

8. ISC - Unexpended Funding

	2019	2018
	\$	\$
Band Surplus (Annex 10)	143,643	998,318
Addition to Reserve (Annex 8)	20,000	-
First Line Services (Annex 78)	302,272	-
Extension Amik Street (Annex 86)	3,575	-
O & M Eco-Centre (Annex 91)	51,910	-
Community Development Plan (Annex 134)	141,600	-
Waterfront Master Plan (Annex 143)	13,200	-
Temiskaming Dam (Annex 165)	11,079	-
	<u>687,279</u>	<u>998,318</u>

9. Long-term debt

	2019	2018
	\$	\$
Loan, 3.19 %, secured by ISC, payable by monthly instalments of \$156, capital and interests, maturing in 2019	311	2,139
Loan, 3.53 %, secured by ISC, payable by monthly instalments of \$395, capital and interests, maturing in 2019	22,675	26,535
Loan, 3.53 %, secured by ISC, payable by monthly instalments of \$320, capital and interests, maturing in 2019	18,391	21,522
Loan, 2.18 %, secured by ISC, payable by weekly instalments of \$139, capital and interests, maturing in 2021	17,870	24,786
Loan, 3.38 %, secured by ISC, payable by weekly instalments of \$118, capital and interests, maturing in 2019	54,612	58,834

Kebaowek First Nation**Notes to the consolidated financial statements**

Year ended March 31, 2019

9. Long-term debt (continued)

	2019 \$	2018 \$
Loan, 1,84 %, secured by ISC, payable by monthly instalments of \$1,258, capital and interests, maturing in 2032	179,370	191,057
Loan, 2,49 % secured by ISC, payable by monthly instalments of \$568 , capital and interests, maturing in 2033	81,376	86,178
Loan, 1,48 %, secured by ISC, payable by monthly instalments of \$1,589, capital and interests, maturing in 2033	238,491	253,920
Loan, 1,48 %, secured by ISC, payable by monthly instalments of \$875, capital and interests, maturing in 2037	164,627	172,639
Loan, 1,19 %, secured by ISC, payable by monthly instalments of \$573, capital and interests, maturing in 2035	103,871	109,475
Loan, 6,24 %, secured by a motorized equipment with a net book value of \$17,831, payable by monthly instalments of \$583, capital and interest, maturing in 2020	8,939	15,171
Loan, 1,30 %, secured by ISC, payable by monthly instalments of \$1,222, capital and interests, maturing in 2027	112,478	125,591
Loan, 2,70 % secured by ISC, payable by monthly instalments of \$665, capital and interests, maturing in 2031	83,233	89,174
Loan, 3,22 %, secured by ISC, payable by monthly instalments of \$1,134, capital and interest, maturing in 2021	217,074	223,594
Loan, 3,22 %, secured by ISC, payable by monthly instalments of \$428, capital and interest, maturing in 2021	81,875	84,334
Loan, 1,30 %, secured by ISC, payable by monthly instalments of \$560, capital and interest, maturing in 2035	101,040	106,407
Loan, 1,82 %, secured by ISC, payable by monthly instalments of \$784, capital and interests, maturing in 2019	1,563	10,847
Loan, 2,41 %, secured by ISC, payable by monthly instalments of \$1,205, capital and interests, maturing in 2043	264,237	271,600
Loan, 1,82 %, secured by ISC, payable by monthly instalments of \$246, capital and interests, maturing in 2029	27,571	29,997
Loan, 1,82%, secured by ISC, payable by monthly instalments of \$546, capital and interests, maturing in 2026	44,488	50,179
Loans from Canada Mortgage and Housing Corporation (RRAP) *	125,036	152,188

Kebaowek First Nation**Notes to the consolidated financial statements**

Year ended March 31, 2019

9. Long-term debt (continued)

	2019 \$	2018 \$
Loan, 2,60 %, secured by ISC, payable by monthly instalments of \$168, capital and interests, maturing in 2022	21,983	23,402
Loan, 3,01 %	-	5,129
Loan, 4,89 %, secured by a motorized equipment with a net book value of \$548,756, payable by monthly instalments of \$5,511, capital and interest, maturing in 2021	120,754	179,409
Loan 1,87 %, secured by ISC, payable by monthly instalments of \$1,115, capital and interests, starting in May 2019, maturing in 2045	267,300	267,300
Loan in negotiation, terms to be negotiated in the next financial year	125,000	-
Loan in negotiation, terms to be negotiated in the next financial year	175,000	-
Obligation under capital lease, 7,45 % , secured by a motorized equipment with a net book value of \$402,088, payable in monthly instalments of \$11,470, capital and interests, maturing in 2022	322,547	-
Obligation under capital lease, 8,92 % , secured by a motorized equipment with a net book value of \$152,000, payable with a first instalment of \$6,914 followed by monthly instalments of \$3,881, capital and interests, maturing in 2022	116,213	-
	3,097,925	2,581,407
Current portion	(404,509)	(245,798)
	2,693,416	2,335,609

Principal payments on long-term debt and future minimum lease payments under the capital leases required in each of the next five years are as follows:

	Long-term debt \$	Lease \$
2020	404,509	187,248
2021	391,786	184,215
2022	267,286	115,220
2023	126,473	-
2024	129,002	-

*Under this program, an agreement has been reached by the Kebaowek First Nation and the Canada Mortgage and Housing Corporation (CMHC) concerning the cumulative contributions for the major repairs of houses located on the First Nation's territory (Residential Rehabilitation Assistance Program On-Reserve (RRAP)).

Should all the conditions of the agreement be met by the First Nation, the amortization of these loans will be made by remission instalments based on a straight-line method of amortization of three to five years. Should the conditions not be respected by the First Nation, the outstanding balance of these loans will be repaid by the First Nation as an usual mortgage (subject of interests charges).

Kebaowek First Nation**Notes to the consolidated financial statements**

Year ended March 31, 2019

10. Reserves for acquisition of capital assets

The First Nation has reserved funds for the future acquisition of capital assets in accordance with funding agreements. Here is the detail of these reserves as at March 31, 2019 :

	2019	2018
	\$	\$
School bus	44,082	44,082
Public Works equipment	200,000	200,000
Single apartment building	59,551	53,551
Band rental	22,625	18,125
Police department	210,322	210,322
Fire truck	205,000	205,000
	<u>741,580</u>	<u>731,080</u>

11. Cumulative Operating and Funds Balances

The cumulative operating and funds balances as at March 31, 2019 do not take into consideration possible modifications following the review and analysis of the present consolidated financial statements by ISC, the CMHC, FNEC and ISC - Health Branch. Any adjustment resulting of these analysis will be recorded in the current year as an adjustment of funds balances or in the results as indicated by ISC, CMHC, FNEC or ISC - Health Branch.

12. Accumulated surplus

The accumulated surplus of Kebaowek First Nation is divided among several surpluses and reserves, as detailed below:

	2019	2018
	\$	\$
Reserve for acquisition of capital assets	741,580	731,080
Economic investment deficit	(2,250,636)	(2,150,201)
In-trust surplus	577	564
Operating reserve fund	109,421	108,448
Replacement reserve fund - Article 95	258,928	277,584
Replacement reserve - Multiplex	71,000	62,000
Capital assets surplus	24,521,605	23,570,655
Cumulative operating surplus	5,701,714	3,817,675
	<u>29,154,189</u>	<u>26,417,805</u>

13. Additional information relating to the statement of cash flows

	2019	2018
	\$	\$
<i>Changes in non-cash operating working capital items</i>		
Accounts receivable	2,022,574	992,232
Inventories	(3,302)	(9,661)
Prepaid expenses	7,963	(7,581)
ISC - Unexpended Funding	(311,039)	330,430
Accounts payable and accrued liabilities	(895,178)	815,344
Deferred revenue	(438,557)	(3,619,815)
Income taxes payable	(2,646)	2,646
	<u>379,815</u>	<u>(1,496,405)</u>
<i>Interests paid</i>	72,245	53,908
<i>Non-cash transactions</i>		

During the year, in addition to the acquisitions of capital assets presented under investing activities, the First Nation also acquired Capital assets in the amount of \$583,250 in counterpart of obligations under capital lease presented in long-term debt on note 9 of the financial statements.

14. Replacement reserve

Under the terms of the agreement with CMHC, the replacement reserve account is to be credited annually. These funds along with accumulated interests must be held in a separate bank account and/or invested only in accounts or instruments insured by the Canada Deposit Insurance Corporation or as may otherwise be approved by CMHC from time to time. The funds in the account may only be used as approved by CMHC. Withdrawals are credited to interests first and then capital.

15. Contingencies and guarantees

The long-term debt mainly bears interests at fixed rates. Consequently, the cash flows exposure is not significant. However, the fair value of loans having fixed rates of interests could fluctuate because of changes in market interests rates. The short-term loans represent a limited exposure to interests rate risk due to their short-term maturity.

16. Financial instruments

Interests rate risk

The long-term debt mainly bears interests at fixed rates. Consequently, the cash flows exposure is not significant. However, the fair value of loans having fixed rates of interests could fluctuate because of changes in market interests rates. The short-term loans represent a limited exposure to interests rate risk due to their short-term maturity.

Credit risk

The First Nation provides credit to its tenants in the normal course of its operations. It carries out, on a continuing basis, credit checks on its clients and maintains provisions for potential credit losses

Kebaowek First Nation**Notes to the consolidated financial statements**Year ended March 31, 2019

16. Financial instruments (continued)*Credit facility (bank loan)*

An authorized line of credit of \$300,000 and another line of credit of \$100,000, bearing both interests at prime rate (3,95 % as at March 31, 2019) plus 1,75 %, are available. The loans are repayable on demand and fluctuate regularly. The credit lines are renewable on an annual basis and guaranteed by a first ranking hypothec of \$750,000 on all borrower's present and future claims. No amount was used as at March 31, 2019.

An authorized credit card of \$105,000, bearing interests at 19,99 %, is also available. An amount of \$22,301 included under the accounts payable and accrued liabilities was used as at March 31, 2019.

Fair value of financial assets and liabilities

The fair value represents approximately the amounts of the financial instruments that would be exchanged between the consenting parties, according to the current market value of instruments which the risk, capital and duration are the same. Certain estimates and decisions were required to arrive at the fair value of financial instruments which was based upon actualization and other evaluation methods which depend largely on hypothesis of estimated cash flows and the actualization rate depending on different degrees of risk.

The fair value of cash, accounts receivable, restricted cash and deposits, long-term investments and accounts payable and accrued liabilities approximates their carrying values due to their short-term maturity.

As at March 31, 2019, the net book value of all financial instruments corresponded approximately to their fair value with the exception of the following item :

	Net book value	Fair value
	\$	\$
Long term debt	3,097,925	2,994,621

17. Pension plan

The First Nation supports a contributory defined benefit pension plan for substantially all of its employees (except for the police department which is described below). It is a multiemployer plan that is administered by the Native Benefits Plan. The pension for native employees is 8,5 % of the gross salary and the employer contributes 1,82 times the employee's contribution. For the non-native employees, it is 6,8 % of the gross salary and the employer contributes 1,82 times the employee's contribution.

For the police department, the rate is 9,5 % of the gross salary for the native employees and 7,2 % for the non-native employees. The employer contributes 2 times the employee's contribution.

The First Nation also offers a voluntary pension plan for employees not covered by ISC, ISC Health Branch and police activities. The contribution by the employees is 5 % and the First Nation contributes the same amount.

For the current fiscal year, the pension plan expenses amounted to \$211,560 (\$195,428 in 2018).

Kebaowek First Nation**Notes to the consolidated financial statements**

Year ended March 31, 2019

18. Expenses by object

	2019	2018
	\$	\$
Cost of goods sold	2,380,000	2,029,087
Advertizing	3,518	2,938
Salaries and fringe benefits	3,401,963	3,151,003
Allocations	546,766	378,666
Administration fees	563,367	473,078
Bank charges	4,702	2,803
Councillors' honoraries	26,250	24,750
Contracts	1,237,231	1,115,944
Amortization of deferred governmental assistance	(18,899)	(19,893)
Amortization of capital assets	849,654	777,852
Doubtful accounts	3,442	4,721
Management expenses	147,449	87,439
Energy	145,576	134,646
Membership fees	12,148	10,649
Gas	88,500	42,277
Insurances	111,001	92,330
Interests and bank charges	16,411	18,366
Interests and long-term debt	72,245	53,908
Licences and permits	95,400	28,981
Loss from disposal of capital assets	-	26,537
Maintenance expenses	133,621	153,762
Material and supplies	377,232	428,276
Other	38,030	26,264
Payments to members for housing units	-	180,000
Pension plan	211,049	195,428
Professional fees	575,558	661,258
Recreation activities expenses	5,736	7,415
Registration fees	39,902	39,880
Rental	214,691	96,351
Room and board	250,888	237,770
Telephone	65,598	69,943
Training expenses (reimbursements)	32,887	31,752
Transfer to Migizy Odenaw Childcare Center	28,978	130,545
Transfer to tenants	-	69,377
Transfer to the replacement reserve	31,470	36,990
Transportation expenses	126,823	133,360
Travel	155,586	155,032
Tuition fees	507,244	409,273
Water, garbage and sewer expenses	10,044	9,464
Workshops expenses	176,373	197,132
Income taxes (recovery)	(2,646)	2,646
	<u>12,665,788</u>	<u>11,708,000</u>

Kebaowek First Nation**Notes to the consolidated financial statements**

Year ended March 31, 2019

19. Segment disclosure

	Band Government		Administration	
	2019	2018	2019	2018
Revenues :				
Federal government transfers	9,347	7,363	1,286,217	95,104
Provincial government transfers	-	-	-	-
Other revenues	5,744	1,732	725,277	529,450
Total revenues	15,091	9,095	2,011,494	624,554
Expenses :				
Salaries and fringe benefits	9,188	14,722	369,623	355,707
Amortization	-	-	33,056	34,406
Other expenses	6,648	5,822	344,076	341,242
Total expenses	15,836	20,544	746,755	731,355
Annual surplus (deficit)	(745)	(11,449)	1,264,739	(106,801)

	Human Resources Development		Education	
	2019	2018	2019	2018
Revenues :				
Federal government transfers	368,914	328,855	1,426,397	1,501,174
Provincial government transfers	-	-	-	-
Other revenues	(35,610)	(103,485)	541	(1,610)
Total revenues	333,304	225,370	1,426,938	1,499,564
Expenses :				
Salaries and fringe benefits	77,082	22,970	205,413	108,597
Amortization	-	-	10,160	8,342
Other expenses	256,222	202,400	1,010,803	953,564
Total expenses	333,304	225,370	1,226,376	1,070,503
Annual surplus (deficit)	-	-	200,562	429,061

	Health		Public Works	
	2019	2018	2019	2018
Revenues :				
Federal government transfers	2,489,908	2,273,069	633,430	1,561,544
Provincial government transfers	70,702	51,484	-	-
Other revenues	(358,855)	(86,440)	1,218,984	4,453,198
Total revenues	2,201,755	2,238,113	1,852,414	6,014,742
Expenses :				
Salaries and fringe benefits	1,036,298	1,005,776	345,902	337,956
Amortization	44,405	41,559	290,459	263,867
Other expenses	1,151,928	1,028,521	428,171	520,023
Total expenses	2,232,631	2,075,856	1,064,532	1,121,846
Annual surplus (deficit)	(30,876)	162,257	787,882	4,892,896

Kebaowek First Nation**Notes to the consolidated financial statements**

Year ended March 31, 2019

19. Segment disclosure (continued)

	Police Security		Fire Protection	
	2019	2018	2019	2018
Revenues :				
Federal government transfers	480,000	322,636	79,112	78,049
Other revenues	130	-	19,731	2,188
Total revenues	480,130	322,636	98,843	80,237
Expenses :				
Salaries and fringe benefits	258,557	218,031	-	-
Amortization	36,564	32,695	-	-
Other expenses	167,391	109,566	63,270	64,463
Total expenses	462,512	360,292	63,270	64,463
Annual surplus (deficit)	17,618	(37,656)	35,573	15,774

	Social Assistance		Housing	
	2019	2018	2019	2018
Revenues :				
Federal government transfers	640,355	631,752	196,609	223,100
Other revenues	3,108	3,790	488,087	845,791
Total revenues	643,463	635,542	684,696	1,068,891
Expenses :				
Salaries and fringe benefits	20,855	25,846	163,518	301,918
Amortization	-	-	330,282	330,799
Other expenses	312,688	284,684	212,081	639,412
Total expenses	333,543	310,530	705,881	1,272,129
Annual surplus (deficit)	309,920	325,012	(21,185)	(203,238)

	Economic Development		Others	
	2019	2018	2019	2018
Revenues :				
Federal government transfers	101,627	-	-	-
Provincial government transfers	466,585	-	-	-
Other revenues	4,312,296	3,867,507	322,623	352,723
Total revenues	4,880,508	4,052,852	322,623	352,723
Expenses :				
Salaries and fringe benefits	759,594	671,224	33,988	40,187
Amortization	85,716	48,980	800	816
Other expenses	3,940,531	3,534,006	251,802	296,166
Total expenses	4,785,841	4,254,210	286,590	337,169
Annual surplus (deficit)	94,667	(201,358)	36,033	15,554

Kebaowek First Nation**Notes to the consolidated financial statements**Year ended March 31, 2019

19. Segment disclosure (continued)

	Natural Resources		Total	
	2019	2018	2019	2018
Revenues :				
Federal government transfers	18,921	8,250	7,730,837	7,216,241
Provincial government transfers	409,293	331,000	946,580	382,484
Other revenues	142,507	125,333	6,844,563	9,990,177
Total revenues	570,721	464,583	15,521,980	17,588,902
Expenses :				
Salaries and fringe benefits	121,945	48,069	3,401,963	3,151,003
Amortization	18,212	16,388	849,654	777,852
Other expenses	411,383	415,718	8,556,994	8,395,587
Total expenses	551,540	480,175	12,808,611	12,324,442
Annual surplus (deficit)	19,181	(15,592)	2,713,369	5,264,460

The segment disclosure is presented before elimination of revenues and expenses for consolidation purpose.

Kebaowek First Nation

Annex

Year ended March 31, 2019

Statement of Revenues and Expenses - Band Government summary - Annex 1

	2019	2018
	\$	\$
REVENUES		
ISC - Fixed Contribution	1,884	-
ISC - Block Contribution	7,463	7,363
Transfer between projects	5,744	1,732
	15,091	9,095
EXPENSES		
Salaries and fringe benefits	9,188	14,722
Administration fees	934	736
Contracts	4,200	4,600
Material and supplies	113	405
Rental	117	-
Travel	1,284	81
	15,836	20,544
SURPLUS (DEFICIT) FOR THE YEAR	(745)	(11,449)

Kebaowek First Nation**Annex**

Year ended March 31, 2019

Lands and Trust Services - Annex 2

	2019	2018
	\$	\$
REVENUES		
ISC - Block Contribution	7,463	7,363
Transfer between projects *	1,726	1,732
	<u>9,189</u>	<u>9,095</u>
EXPENSES		
Salaries and fringe benefits	9,188	9,095
Administration fees	746	736
	<u>9,934</u>	<u>9,831</u>
SURPLUS (DEFICIT) FOR THE YEAR	<u>(745)</u>	<u>(736)</u>
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	<u>(9,684)</u>	<u>(8,948)</u>
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	<u>(10,429)</u>	<u>(9,684)</u>

* Transfer from (to) other projects :

Band support funding (Annex 5)

1,726

Kebaowek First Nation**Annex**

Year ended March 31, 2019

Elections - Annex 3

	2019	2018
	\$	\$
REVENUES		
ISC - Fixed Contribution	1,884	-
Transfer between projects	4,018	-
	5,902	-
EXPENSES		
Salaries and fringe benefits	-	5,627
Administration fees	188	-
Contracts	4,200	4,600
Material and supplies	113	405
Rental	117	-
Travel	1,284	81
	5,902	10,713
SURPLUS (DEFICIT) FOR THE YEAR	-	(10,713)
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	(76,261)	(65,548)
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	(76,261)	(76,261)

* Transfer from (to) other projects :

Band support funding (Annex 5)

4 018

Kebaowek First Nation**Annex**

Year ended March 31, 2019

Statement of Revenues and Expenses - Administration summary - Annex 4

	2019	2018
	\$	\$
REVENUES		
ISC - Unexpended Funding	834,675	(330,430)
ISC - Fixed Contribution	76,995	1,275
ISC - Set Contribution	-	54,745
ISC - Block Contribution	374,547	369,514
Administration fees	714,088	503,063
Interests	25,349	4,923
Other revenues	43,470	45,891
Transfer between projects	(57,630)	(24,427)
	2,011,494	624,554
EXPENSES		
Salaries and fringe benefits	369,623	355,707
Administration fees	36,913	36,417
Councillors' honoraries	26,250	24,750
Contracts	22,138	18,556
Amortization of capital assets	33,056	34,406
Doubtful accounts	102	-
Energy	18,565	16,290
Membership fees	1,201	302
Gas	-	466
Insurances	3,633	960
Interests and bank charges	14,881	15,881
Licences and permits	5,566	6,459
Maintenance expenses	(2,512)	-
Material and supplies	47,791	44,604
Other	16,278	16,278
Pension plan	41,298	41,869
Professional fees	36,408	45,222
Registration fees	3,609	4,416
Rental	341	335
Telephone	22,539	23,958
Travel	34,028	34,084
Workshops expenses	15,047	10,395
	746,755	731,355
SURPLUS (DEFICIT) FOR THE YEAR	1,264,739	(106,801)

Kebaowek First Nation**Annex**

Year ended March 31, 2019

Band Support Funding - Annex 5

	2019 \$	2018 \$
REVENUES		
ISC - Block Contribution	369,131	364,171
Interests	25,349	4,923
Other revenues	43,470	45,891
Transfer between projects *	695	(20,607)
	<u>438,645</u>	<u>394,378</u>
EXPENSES		
Salaries and fringe benefits	177,669	164,658
Administration fees	36,913	36,417
Councillors' honoraries	26,250	24,750
Contracts	22,138	18,556
Doubtful accounts	102	-
Energy	18,565	16,290
Membership fees	1,201	302
Gas	-	466
Insurances	3,633	960
Interests and bank charges	14,881	15,881
Licences and permits	5,566	6,459
Maintenance expenses	(2,512)	-
Material and supplies	47,791	44,604
Other	16,278	16,278
Pension plan	18,141	18,197
Professional fees	36,408	45,222
Registration fees	3,609	4,416
Rental	341	335
Telephone	22,539	23,958
Travel	34,028	34,084
Workshops expenses	15,047	10,395
	<u>498,588</u>	<u>482,228</u>
SURPLUS (DEFICIT) FOR THE YEAR	<u>(59,943)</u>	<u>(87,850)</u>
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	<u>1,644,602</u>	<u>1,732,452</u>
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	<u>1,584,659</u>	<u>1,644,602</u>

*** Transfer from (to) other projects :**

Employee Benefits Plan (Annex 9)	18 134
E-Health Infostructure Program (Annex 72)	22 615
IT Tech (Annex 6)	(21 579)
Employee Benefits Plan (Annex 9)	(9 606)
Lands and Trust Services (Annex 2)	(1 726)
FNEC - IT Connectivity (Annex 25)	(485)
Waterfront Master Plan (Annex 143)	(2 640)
Elections (Annex 3)	(4 018)
	<u>695</u>

Kebaowek First Nation

Annex

Year ended March 31, 2019

IT Tech - Annex 6

	2019	2018
	\$	\$
REVENUES		
Transfer between projects *	39,115	35,412
EXPENSES		
Salaries and fringe benefits	37,361	33,817
Pension plan	1,754	1,595
	39,115	35,412
 SURPLUS (DEFICIT) FOR THE YEAR	 -	 -
 CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	 -	 -
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	-	-

*** Transfer from (to) other projects :**

Band Support Funding (Annex 5)	21 579
Human Resources Development Consolidated Revenues Funds (Annex 13)	<u>17 536</u>
	<u>39 115</u>

Kebaowek First Nation**Annex**Year ended March 31, 2019

Band Administration - Annex 7

	2019 \$	2018 \$
REVENUES		
Administration fees	714,088	503,063
Transfer between projects *	21,395	22,131
	<u>735,483</u>	<u>525,194</u>
EXPENSES		
Salaries and fringe benefits	154,593	157,232
Pension plan	21,403	22,077
	<u>175,996</u>	<u>179,309</u>
SURPLUS (DEFICIT) FOR THE YEAR	<u>559,487</u>	<u>345,885</u>
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	<u>708,086</u>	<u>362,201</u>
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	<u>1,267,573</u>	<u>708,086</u>

* Transfer from (to) other projects :

Employee Benefits Plan (Annex 9)

21 395

Kebaowek First Nation

Annex

Year ended March 31, 2019

Addition to Reserve - Annex 8

	2019	2018
	\$	\$
REVENUES		
ISC - Unexpended Funding	(20,000)	-
ISC - Fixed Contribution	20,000	-
	-	-
EXPENSES		
SURPLUS (DEFICIT) FOR THE YEAR	-	-
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	-	-

Kebaowek First Nation**Annex**

Year ended March 31, 2019

Employee Benefits Plan - Annex 9

	2019	2018
	\$	\$
REVENUES		
ISC - Fixed Contribution	56,995	1,275
ISC - Set Contribution	-	54,745
ISC - Block Contribution	5,416	5,343
Transfer between projects *	(62,411)	(61,363)
	-	-
EXPENSES		
SURPLUS (DEFICIT) FOR THE YEAR	-	-
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	(29,861)	(29,861)
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	(29,861)	(29,861)

*** Transfer from (to) other projects :**

Band Support Funding (Annex 5)	(18 134)
Band Administration (Annex 7)	(21 395)
Band Support Funding (Annex 5)	9 606
Social Assistance - Service Delivery (Annex 103)	(3 108)
Elementary / Secondary Instructional Services (Annex 19)	(4 008)
Post-Secondary Education (Annex 20)	(4 008)
Operation and Maintenance of Infrastructure Assets and Facilities (Annex 84)	(8 755)
Nursing Station Maintenance (Annex 31)	(2 141)
On-Reserve O & M Housing Support (Annex 105)	(4 624)
Community Economic Development Organization (CEDO) (Annex 132)	(5 844)
	(62 411)

Kebaowek First Nation**Annex**

Year ended March 31, 2019

Band Surplus - Annex 10

	2019	2018
	\$	\$
REVENUES		
ISC - Unexpended Funding	854,675	(330,430)
Transfer between projects *	<u>(56,424)</u>	<u>-</u>
	<u>798,251</u>	<u>(330,430)</u>
EXPENSES		
SURPLUS (DEFICIT) FOR THE YEAR	<u>798,251</u>	<u>(330,430)</u>
UNEXPENDED FUNDING AT BEGINNING	(998,318)	(667,888)
DECREASE (INCREASE) OF THE YEAR	854,675	(330,430)
USE OF THE YEAR	-	-
UNEXPENDED FUNDING AT END	<u>(143,643)</u>	<u>(998,318)</u>

* Transfer from (to) other projects :

Forestry Building Renovations (Annex 163)	(36 905)
SAA Phase 1A Project Support Management (Annex 141)	(7 111)
SAA Phase 1A Engineer & Architect (Annex 142)	<u>(12 408)</u>
	<u>(56 424)</u>

Kebaowek First Nation**Annex**Year ended March 31, 2019

Administration Capital Assets - Amortization - Annex 11

	2019	2018
	\$	\$
EXPENSES		
Amortization of capital assets	33,056	34,406
SURPLUS (DEFICIT) FOR THE YEAR	(33,056)	(34,406)
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	(229,894)	(195,488)
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	(262,950)	(229,894)

Kebaowek First Nation**Annex**

Year ended March 31, 2019

**Statement of Revenues and Expenses - Human Resources Development summary -
Annex 12**

	2019	2018
	\$	\$
REVENUES		
First Nations Human Resources Development		
Commission of Quebec (FNHRDCQ)	368,914	328,855
Deferred revenue from the previous year	50,101	-
Deferred revenue to following year	-	(50,101)
Transfer between projects	(85,711)	(53,384)
	<u>333,304</u>	<u>225,370</u>
EXPENSES		
Salaries and fringe benefits	77,082	22,970
Allocations	99,282	64,249
Administration fees	23,114	-
Contracts	18,200	-
Management expenses	66,390	82,439
Gas	20	-
Material and supplies	8,523	5,172
Professional fees	5,750	-
Registration fees	24,062	35,309
Rental	2,625	-
Transportation expenses	397	340
Travel	4,213	2,649
Tuition fees	3,646	12,242
	<u>333,304</u>	<u>225,370</u>
SURPLUS (DEFICIT) FOR THE YEAR	<u>-</u>	<u>-</u>

Kebaowek First Nation**Annex**

Year ended March 31, 2019

Human Resources Development Consolidated Revenues Fund - Annex 13

	2019 \$	2018 \$
REVENUES		
First Nations Human Resources Development		
Commission of Quebec (FNHRDCQ)	207,179	207,163
Deferred revenue from the previous year	43,772	-
Deferred revenue to following year	-	(43,772)
Transfer between projects *	(74,769)	(35,666)
	<u>176,182</u>	<u>127,725</u>
EXPENSES		
Salaries and fringe benefits	14,420	6,961
Allocations	63,990	27,761
Administration fees	15,642	-
Management expenses	46,470	57,368
Gas	20	-
Material and supplies	7,162	2,117
Professional fees	5,750	-
Registration fees	14,058	25,517
Rental	2,625	-
Transportation expenses	351	161
Travel	2,048	893
Tuition fees	3,646	6,947
	<u>176,182</u>	<u>127,725</u>
SURPLUS (DEFICIT) FOR THE YEAR	<u>-</u>	<u>-</u>
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	<u>(26,963)</u>	<u>(26,963)</u>
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	<u>(26,963)</u>	<u>(26,963)</u>

* Transfer from (to) other projects :

IT Tech (Annex 6)	(17 536)
Skating Rink (Annex 77)	(11 091)
Fire Protection Program (Annex 99)	(17 892)
CMHC Construction 16 229 593 015 (Annex 127)	(14 750)
CMHC Construction 16 229 593 014 (Annex 128)	(13 500)
	<u>(74 769)</u>

Kebaowek First Nation**Annex**

Year ended March 31, 2019

Human Resources Development Employment Insurance Fund - Annex 14

	2019	2018
	\$	\$
REVENUES		
First Nations Human Resources Development Commission of Quebec (FNHRDCQ)	86,252	76,581
Transfer between projects *	(10,942)	(10,352)
	75,310	66,229
EXPENSES		
Salaries and fringe benefits	19,627	-
Allocations	21,693	26,137
Administration fees	5,175	-
Management expenses	16,600	20,555
Material and supplies	-	2,515
Registration fees	10,004	9,792
Transportation expenses	46	179
Travel	2,165	1,756
Tuition fees	-	5,295
	75,310	66,229
SURPLUS (DEFICIT) FOR THE YEAR	-	-
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	(25,395)	(25,395)
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	(25,395)	(25,395)

* Transfer from (to) other projects :

Recreation Activities - Eagle Dome (Annex 150)

(10 942)

Kebaowek First Nation**Annex**

Year ended March 31, 2019

Human Resources Development CRF - Youth - Annex 15

	2019	2018
	\$	\$
REVENUES		
First Nations Human Resources Development Commission of Quebec (FNHRDCQ)	22,063	22,063
EXPENSES		
Salaries and fringe benefits	17,446	16,009
Allocations	-	998
Administration fees	1,297	-
Management expenses	3,320	4,516
Material and supplies	-	540
	22,063	22,063
SURPLUS (DEFICIT) FOR THE YEAR	-	-
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	4,419	4,419
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	4,419	4,419

Kebaowek First Nation**Annex**Year ended March 31, 2019

Human Resources Development Youth Work Experience Initiative - Annex 16

	2019	2018
	\$	\$
REVENUES		
First Nations Human Resources Development Commission of Quebec (FNHRDCQ)	20,587	23,048
Deferred revenue from the previous year	6,329	-
Deferred revenue to following year	-	(6,329)
Transfer between projects	-	(7,366)
	26,916	9,353
EXPENSES		
Salaries and fringe benefits	13,317	-
Allocations	13,599	9,353
	26,916	9,353
SURPLUS (DEFICIT) FOR THE YEAR	-	-
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	5,114	5,114
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	5,114	5,114

Kebaowek First Nation**Annex**

Year ended March 31, 2019

Human Resources Development Labour Force Profile - Annex 17

	2019	2018
	\$	\$
REVENUES		
First Nations Human Resources Development Commission of Quebec (FNHRDCQ)	32,833	-
EXPENSES		
Salaries and fringe benefits	12,272	-
Administration fees	1,000	-
Contracts	18,200	-
Material and supplies	1,361	-
	32,833	-
SURPLUS (DEFICIT) FOR THE YEAR	-	-
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	-	-

Kebaowek First Nation**Annex**

Year ended March 31, 2019

Statement of Revenues and Expenses - Education summary - Annex 18

	2019	2018
	\$	\$
REVENUES		
ISC - Fixed Contribution	162,802	169,318
ISC - Set Contribution	-	61,014
ISC - Block Contribution	1,112,053	1,097,110
First Nations Education Council (FNEC)	151,542	173,732
Other revenues	75	1,305
Transfer to Net Investment in Capital Assets	(3,500)	-
Transfer between projects	466	(2,915)
	1,423,438	1,499,564
EXPENSES		
Salaries and fringe benefits	205,413	108,597
Administration fees	99,269	79,729
Contracts	28,891	137,012
Amortization of capital assets	10,160	8,342
Energy	2,931	2,238
Membership fees	-	7,700
Gas	14,909	6,422
Insurances	1,260	1,515
Licences and permits	2,147	1,003
Maintenance expenses	15,009	2,913
Material and supplies	37,627	31,689
Pension plan	9,135	8,825
Purchase of equipment	3,500	-
Professional fees	4,000	-
Registration fees	-	689
Rental	-	2,000
Room and board	250,888	237,770
Telephone	14,737	14,022
Transportation expenses	15,168	5,172
Travel	6,125	12,264
Tuition fees	503,598	397,031
Workshops expenses	5,109	5,570
Transfer to Net Investment in Capital Assets	(3,500)	-
	1,226,376	1,070,503
SURPLUS (DEFICIT) FOR THE YEAR	197,062	429,061

Kebaowek First Nation**Annex**

Year ended March 31, 2019

Elementary / Secondary Instructional Services - Annex 19

	2019 \$	2018 \$
REVENUES		
ISC - Block Contribution	695,669	686,321
Other revenues	75	1,305
Transfer to Net Investment in Capital Assets	(3,500)	-
Transfer between projects *	4,008	3,948
	<u>696,252</u>	<u>691,574</u>
EXPENSES		
Salaries and fringe benefits	68,731	46,335
Administration fees	38,401	26,457
Contracts	5,582	970
Energy	2,931	2,238
Membership fees	-	7,700
Gas	13,903	6,422
Insurances	1,260	1,515
Licences and permits	2,147	1,003
Maintenance expenses	15,009	2,913
Material and supplies	5,348	2,584
Pension plan	5,125	4,876
Purchase of equipment	3,500	-
Professional fees	4,000	-
Registration fees	-	689
Rental	-	2,000
Room and board	37,981	28,660
Telephone	352	281
Transportation expenses	1,840	305
Travel	4,791	2,973
Tuition fees	210,810	152,090
Workshops expenses	700	1,017
Transfer to Net Investment in Capital Assets	(3,500)	-
	<u>418,911</u>	<u>291,028</u>
SURPLUS (DEFICIT) FOR THE YEAR	<u>277,341</u>	<u>400,546</u>
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	<u>1,929,955</u>	<u>1,529,409</u>
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	<u>2,207,296</u>	<u>1,929,955</u>

* Transfer from (to) other projects :

Employee Benefits Plan (Annex 9)

4 008

Kebaowek First Nation**Annex**

Year ended March 31, 2019

Post-Secondary Education - Annex 20

	2019	2018
	\$	\$
REVENUES		
ISC - Fixed Contribution	150,000	169,318
ISC - Block Contribution	416,384	410,789
Transfer between projects *	4,008	3,948
	570,392	584,055
EXPENSES		
Salaries and fringe benefits	28,461	26,999
Administration fees	56,638	48,622
Contracts	425	-
Gas	1,006	-
Material and supplies	28,901	26,282
Pension plan	4,010	3,949
Room and board	212,907	209,110
Transportation expenses	7,075	4,867
Travel	1,334	751
Tuition fees	292,788	244,941
	633,545	565,521
SURPLUS (DEFICIT) FOR THE YEAR	(63,153)	18,534
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	(344,435)	(362,969)
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	(407,588)	(344,435)

* Transfer from (to) other projects :

Employee Benefits Plan (Annex 9)

4 008

Kebaowek First Nation**Annex**

Year ended March 31, 2019

Special Education - Annex 21

	2019	2018
	\$	\$
REVENUES		
ISC - Fixed Contribution	12,802	-
ISC - Set Contribution	-	61,014
	12,802	61,014
EXPENSES		
Salaries and fringe benefits	19,768	-
Contracts	-	42,673
	19,768	42,673
SURPLUS (DEFICIT) FOR THE YEAR	(6,966)	18,341
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	(184,687)	(203,028)
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	(191,653)	(184,687)

Kebaowek First Nation

Annex

Year ended March 31, 2019

FNEC - New Paths for Education - Annex 22

	2019	2018
	\$	\$
REVENUES		
First Nations Education Council (FNEC)	16,310	18,119
EXPENSES		
Salaries and fringe benefits	16,000	-
Administration fees	310	-
Contracts	-	17,723
Material and supplies	-	396
	16,310	18,119
SURPLUS (DEFICIT) FOR THE YEAR	-	-
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	(19,810)	(19,810)
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	(19,810)	(19,810)

Kebaowek First Nation**Annex**Year ended March 31, 2019

FNEC - ICT Skills Link Program - Annex 23

	2019	2018
	\$	\$
REVENUES		
First Nations Education Council (FNEC)	16,784	20,986
EXPENSES		
Salaries and fringe benefits	16,138	20,147
Administration fees	646	839
	16,784	20,986
SURPLUS (DEFICIT) FOR THE YEAR	-	-
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	(97)	(97)
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	(97)	(97)

Kebaowek First Nation

Annex

Year ended March 31, 2019

FNEC - Science & Technology / Youth Employment Project - Annex 24

	2019	2018
	\$	\$
REVENUES		
First Nations Education Council (FNEC)	<u>10,662</u>	<u>11,888</u>
EXPENSES		
Administration fees	-	232
Transportation expenses	6,253	-
Travel	-	7,103
Workshops expenses	<u>4,409</u>	<u>4,553</u>
	<u>10,662</u>	<u>11,888</u>
SURPLUS (DEFICIT) FOR THE YEAR	<u>-</u>	<u>-</u>
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	<u>2,809</u>	<u>2,809</u>
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	<u>2,809</u>	<u>2,809</u>

Kebaowek First Nation**Annex**Year ended March 31, 2019

FNEC - IT Connectivity - Annex 25

	2019	2018
	\$	\$
REVENUES		
First Nations Education Council (FNEC)	13,900	13,723
Transfer between projects *	485	-
	14,385	13,723
EXPENSES		
Telephone	14,385	13,741
SURPLUS (DEFICIT) FOR THE YEAR	-	(18)
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	(18)	-
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	(18)	(18)

* Transfer from (to) other projects :

Band Support Funding (Annex 5)

485

Kebaowek First Nation**Annex**

Year ended March 31, 2019

FNEC - Summer Student Jobs - Annex 26

	2019	2018
	\$	\$
REVENUES		
First Nations Education Council (FNEC)	9,149	10,811
Transfer between projects *	(8,035)	(10,811)
	1,114	-
EXPENSES		
Salaries and fringe benefits	1,114	-
SURPLUS (DEFICIT) FOR THE YEAR	-	-
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	(65)	(65)
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	(65)	(65)

* Transfer from (to) other projects :

Operation and Maintenance of Infrastructure Assets and Facilities (Annex 84)	(2 660)
Capital Funding (Annex 88)	(1 049)
Various Housing Maintenance (Annex 113)	(4 326)
	(8 035)

Kebaowek First Nation**Annex**

Year ended March 31, 2019

FNEC - Education Partnerships Program - Annex 27

	2019	2018
	\$	\$
REVENUES		
First Nations Education Council (FNEC)	57,564	72,218
EXPENSES		
Salaries and fringe benefits	55,201	15,116
Administration fees	2,215	2,779
Contracts	-	51,850
Material and supplies	148	1,036
Travel	-	1,437
	57,564	72,218
SURPLUS (DEFICIT) FOR THE YEAR	-	-
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	-	-
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	-	-

Kebaowek First Nation**Annex**

Year ended March 31, 2019

FNEC - Language and Culture - Annex 28

	2019	2018
	\$	\$
REVENUES		
First Nations Education Council (FNEC)	27,173	25,987
EXPENSES		
Administration fees	1,059	800
Contracts	22,884	23,796
Material and supplies	3,230	1,391
	27,173	25,987
SURPLUS (DEFICIT) FOR THE YEAR	-	-
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	-	-
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	-	-

Kebaowek First Nation**Annex**Year ended March 31, 2019

Education Capital Assets - Amortization - Annex 29

	2019 \$	2018 \$
EXPENSES		
Amortization of capital assets	<u>10,160</u>	<u>8,342</u>
SURPLUS (DEFICIT) FOR THE YEAR	<u>(10,160)</u>	<u>(8,342)</u>
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	<u>(55,104)</u>	<u>(46,762)</u>
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	<u>(65,264)</u>	<u>(55,104)</u>

Kebaowek First Nation**Annex**

Year ended March 31, 2019

Statement of Revenues and Expenses - Health summary - Annex 30

	2019	2018
	\$	\$
REVENUES		
ISC - Unexpended Funding	(302,272)	-
ISC - Fixed Contribution	375,207	196,387
ISC - Set Contribution	-	35,000
ISC - Block Contribution	239,146	-
ISC - Health Branch	2,136,425	1,863,647
First Nations of Quebec and Labrador Health and Social Services (FNQLHSS)	60,189	178,035
Government of Quebec	70,702	51,484
Recoverable deficit (refundable surplus) to ISC	11,648	-
Refundable surplus to ISC - Health Branch	(30,435)	-
Other revenues	60,955	100,325
Transfer to Net Investment in Capital Assets	(89,126)	(365,212)
Deferred revenue from the previous year	191,460	41,450
Deferred revenue to following year	(600,544)	(191,460)
Transfer between projects	(10,726)	(36,755)
	<u>2,112,629</u>	<u>1,872,901</u>
EXPENSES		
Salaries and fringe benefits	1,036,298	1,005,776
Allocations	178,380	46,983
Administration fees	212,966	218,987
Contracts	38,908	341,942
Amortization of capital assets	44,405	41,559
Management expenses	-	24,500
Energy	17,438	16,049
Membership fees	1,806	1,499
Gas	16,740	17,596
Insurances	7,634	8,149
Interests and bank charges	150	158
Licences and permits	4,353	3,810
Maintenance expenses	19,441	25,161
Material and supplies	58,864	43,385
Other	10,231	7,500
Pension plan	112,743	97,888
Purchase of equipment	89,126	4,017
Professional fees	59,965	37,664
Registration fees	-	(1,980)
Rental	88,304	27,336
Telephone	7,204	8,083
Training expenses (reimbursements)	2,080	16,310
Transfer to Migizy Odenaw Childcare Center	28,978	130,545
Transportation expenses	103,791	110,113
Travel	38,000	44,682
Workshops expenses	143,952	163,356
Transfer to Net Investment in Capital Assets	(89,126)	(365,212)
	<u>2,232,631</u>	<u>2,075,856</u>
SURPLUS (DEFICIT) FOR THE YEAR	<u>(120,002)</u>	<u>(202,955)</u>

Kebaowek First Nation**Annex**

Year ended March 31, 2019

Nursing Station Maintenance - Annex 31

	2019 \$	2018 \$
REVENUES		
ISC - Health Branch	77,746	77,746
Transfer between projects *	2,141	854
	<u>79,887</u>	<u>78,600</u>
EXPENSES		
Salaries and fringe benefits	28,286	31,736
Administration fees	7,107	6,992
Contracts	11,648	12,640
Energy	14,917	13,759
Gas	-	466
Insurances	4,383	4,239
Maintenance expenses	1,548	-
Material and supplies	6,278	4,808
Other	731	-
Pension plan	3,397	2,301
Professional fees	46	-
Travel	124	-
	<u>78,465</u>	<u>76,941</u>
SURPLUS (DEFICIT) FOR THE YEAR	<u>1,422</u>	<u>1,659</u>
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	<u>(27,274)</u>	<u>(28,933)</u>
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	<u>(25,852)</u>	<u>(27,274)</u>

* Transfer from (to) other projects :

Employee Benefits Plan (Annex 9)

2 141

Kebaowek First Nation

Annex

Year ended March 31, 2019

Primary Health Care - Annex 32

	2019 \$	2018 \$
REVENUES		
ISC - Health Branch	104,065	103,672
Other revenues	955	-
Deferred revenue from the previous year	33,179	-
Deferred revenue to following year	(39,943)	(33,179)
Transfer between projects *	87,309	107,793
	<u>185,565</u>	<u>178,286</u>
EXPENSES		
Salaries and fringe benefits	144,589	142,418
Administration fees	16,922	16,207
Contracts	44	184
Licences and permits	1,390	456
Material and supplies	3,538	1,373
Pension plan	16,170	15,086
Telephone	426	420
Training expenses (reimbursements)	460	226
Travel	2,026	1,644
Workshops expenses	-	272
	<u>185,565</u>	<u>178,286</u>
SURPLUS (DEFICIT) FOR THE YEAR	<u>-</u>	<u>-</u>
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	<u>47,837</u>	<u>47,837</u>
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	<u>47,837</u>	<u>47,837</u>

* Transfer from (to) other projects :

Respiratory Infections (Annex 55)	1 809
Aids / HIV (Annex 49)	10 000
Home Support Program (Annex 66)	25 000
Canadian Oral Hygiene Initiative (Annex 51)	5 000
Health Branch - Health Career Summer Student (Annex 75)	500
Home Care Nursing (Annex 34)	<u>45 000</u>
	<u>87 309</u>

Kebaowek First Nation**Annex**

Year ended March 31, 2019

Support to Nurse (Clerical) - Annex 33

	2019	2018
	\$	\$
REVENUES		
Transfer between projects *	41,303	39,143
EXPENSES		
Salaries and fringe benefits	32,839	31,299
Administration fees	3,755	3,559
Contracts	290	-
Pension plan	4,419	4,285
	41,303	39,143
SURPLUS (DEFICIT) FOR THE YEAR	-	-
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	(12,910)	(12,910)
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	(12,910)	(12,910)

* Transfer from (to) other projects :

Management Support (Annex 56)

41 303

Kebaowek First Nation**Annex**

Year ended March 31, 2019

Home Care Nursing - Annex 34

	2019 \$	2018 \$
REVENUES		
ISC - Health Branch	117,310	92,009
Deferred revenue from the previous year	41,873	-
Deferred revenue to following year	(50,747)	(41,873)
Transfer between projects	(51,349)	-
	<u>57,087</u>	<u>50,136</u>
EXPENSES		
Salaries and fringe benefits	41,363	40,847
Allocations	813	-
Administration fees	9,281	4,558
Licences and permits	252	222
Maintenance expenses	47	-
Material and supplies	194	-
Other	500	-
Pension plan	4,577	4,509
Travel	60	-
	<u>57,087</u>	<u>50,136</u>
SURPLUS (DEFICIT) FOR THE YEAR	<u>-</u>	<u>-</u>
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	<u>4,490</u>	<u>4,490</u>
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	<u>4,490</u>	<u>4,490</u>

* Transfer from (to) other projects :

Primary Health Care (Annex 32)	(45 000)
Elders Support (Annex 62)	(6 349)
	<u>(51 349)</u>

Kebaowek First Nation

Annex

Year ended March 31, 2019

Environmental Health Officer - Annex 35

	2019	2018
	\$	\$
REVENUES		
ISC - Health Branch	43,543	43,543
Transfer between projects *	(20,000)	(22,509)
	<u>23,543</u>	<u>21,034</u>
EXPENSES		
Salaries and fringe benefits	3,659	4,340
Administration fees	3,811	3,964
Membership fees	-	276
Material and supplies	50	-
Other	500	500
Training expenses (reimbursments)	563	-
Travel	12,518	12,014
Workshops expenses	816	-
	<u>21,917</u>	<u>21,094</u>
SURPLUS (DEFICIT) FOR THE YEAR	<u>1,626</u>	<u>(60)</u>
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	<u>(1,370)</u>	<u>(1,310)</u>
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	<u>256</u>	<u>(1,370)</u>

* Transfer from (to) other projects :

Community Health Representative (Annex 36)

(20 000)

Kebaowek First Nation**Annex**

Year ended March 31, 2019

Community Health Representative - Annex 36

	2019	2018
	\$	\$
REVENUES		
ISC - Health Branch	66,721	64,778
Deferred revenue from the previous year	-	4,531
Deferred revenue to following year	(22,458)	-
Transfer between projects *	30,000	10,000
	74,263	79,309
EXPENSES		
Salaries and fringe benefits	53,009	55,017
Administration fees	6,296	7,305
Membership fees	274	-
Material and supplies	820	1,571
Other	-	500
Pension plan	7,560	7,446
Rental	5,000	-
Training expenses (reimbursements)	-	226
Travel	42	2,365
Workshops expenses	1,262	5,064
	74,263	79,494
SURPLUS (DEFICIT) FOR THE YEAR	-	(185)
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	(998)	(813)
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	(998)	(998)

* Transfer from (to) other projects :

Environment Health Officer (Annex 35)
Aids / HIV (Annex 49)

20 000
10 000
30 000

Kebaowek First Nation**Annex**

Year ended March 31, 2019

Community Food Security - Annex 37

	2019	2018
	\$	\$
REVENUES		
Government of Quebec	-	17,946
Other revenues	300	-
Deferred revenue from the previous year	4,497	-
Deferred revenue to following year	-	(4,497)
Transfer between projects *	(3,462)	-
	1,335	13,449
EXPENSES		
Salaries and fringe benefits	-	8,219
Administration fees	-	1,219
Material and supplies	-	503
Workshops expenses	1,335	3,508
	1,335	13,449
SURPLUS (DEFICIT) FOR THE YEAR	-	-
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	12,427	12,427
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	12,427	12,427

* Transfer from (to) other projects :

First Line Services (Annex 78)

(3 462)

Kebaowek First Nation**Annex**

Year ended March 31, 2019

Brighter Futures - Annex 38

	2019	2018
	\$	\$
REVENUES		
ISC - Health Branch	48,815	47,393
Deferred revenue from the previous year	12,012	-
Deferred revenue to following year	(40,342)	(12,012)
Transfer between projects *	(20,485)	(35,381)
	-	-
EXPENSES		
SURPLUS (DEFICIT) FOR THE YEAR	-	-
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	38,466	38,466
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	38,466	38,466

* Transfer from (to) other projects :

Diabetes (Annex 46)

(20 485)

Kebaowek First Nation**Annex**

Year ended March 31, 2019

Jordan's Principle - Annex 39

	2019	2018
	\$	\$
REVENUES		
ISC - Health Branch	257,513	66,565
Transfer to Net Investment in Capital Assets	(67,000)	-
Deferred revenue from the previous year	14,398	-
Deferred revenue to following year	(115,754)	(14,398)
	89,157	52,167
EXPENSES		
Salaries and fringe benefits	29,726	22,558
Administration fees	14,196	4,744
Material and supplies	3,376	770
Other	500	500
Pension plan	3,332	2,590
Purchase of equipment	67,000	-
Professional fees	34,885	20,148
Transportation expenses	2,724	586
Travel	418	271
Transfer to Net Investment in Capital Assets	(67,000)	-
	89,157	52,167
SURPLUS (DEFICIT) FOR THE YEAR	-	-
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	-	-
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	-	-

Kebaowek First Nation**Annex**

Year ended March 31, 2019

Mental Wellness Team - Annex 40

	2019	2018
	\$	\$
REVENUES		
ISC - Health Branch	199,404	199,404
Deferred revenue from the previous year	48,131	6,682
Deferred revenue to following year	(100,798)	(48,131)
Transfer between projects *	-	(38,294)
	146,737	119,661
EXPENSES		
Salaries and fringe benefits	46,638	38,196
Administration fees	13,340	14,425
Contracts	1,011	6,100
Material and supplies	13,485	5,553
Other	500	500
Pension plan	5,574	1,480
Rental	24,000	5,000
Training expenses (reimbursements)	-	5,194
Transportation expenses	294	3,236
Travel	151	869
Workshops expenses	41,744	39,108
	146,737	119,661
SURPLUS (DEFICIT) FOR THE YEAR	-	-
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	-	-
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	-	-

Kebaowek First Nation**Annex**Year ended March 31, 2019

Aboriginal Health Transition Fund - Annex 41

	2019	2018
	\$	\$
REVENUES		
ISC - Health Branch	10,000	10,000
Deferred revenue from the previous year	-	10,000
Deferred revenue to following year	(10,000)	-
Transfer between projects *	-	(19,180)
	-	820
EXPENSES		
Workshops expenses	-	820
SURPLUS (DEFICIT) FOR THE YEAR	-	-
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	-	-
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	-	-

Kebaowek First Nation

Annex

Year ended March 31, 2019

Mental Health - Annex 42

	2019	2018
	\$	\$
REVENUES		
ISC - Health Branch	36,497	36,055
Deferred revenue to following year	(21,863)	-
Transfer between projects *	(9,634)	(19,358)
	5,000	16,697
EXPENSES		
Rental	5,000	-
SURPLUS (DEFICIT) FOR THE YEAR	-	16,697
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	28,518	11,821
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	28,518	28,518

* Transfer from (to) other projects :

Diabetes School Nutrition (Annex 59)	(852)
Youth Diabetes Summer Camp (Annex 71)	(626)
Spring Fair (Annex 61)	(3 550)
Lending a Hand (Annex 63)	(3 263)
Recreation - User's Fees (Annex 147)	(1 343)
	<u>(9 634)</u>

Kebaowek First Nation**Annex**

Year ended March 31, 2019

N.N.A.D.A.P. Prevention - Annex 43

	2019	2018
	\$	\$
REVENUES		
ISC - Health Branch	82,416	74,833
Deferred revenue from the previous year	8,758	-
Deferred revenue to following year	(13,135)	(8,758)
Transfer between projects	-	9,178
	78,039	75,253
EXPENSES		
Salaries and fringe benefits	45,556	44,758
Administratibn fees	6,641	6,841
Membership fees	-	277
Gas	-	151
Material and supplies	392	1,034
Other	500	500
Pension plan	6,357	6,477
Rental	5,000	-
Travel	1,237	2,262
Workshops expenses	12,356	12,953
	78,039	75,253
SURPLUS (DEFICIT) FOR THE YEAR	-	-
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	(19,282)	(19,282)
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	(19,282)	(19,282)

Kebaowek First Nation**Annex**

Year ended March 31, 2019

Medical Transportation - Annex 44

	2019 \$	2018 \$
REVENUES		
ISC - Health Branch	424,888	398,500
Refundable surplus to ISC - Health Branch	(14,711)	-
Transfer to Net Investment in Capital Assets	(22,126)	-
	<u>388,051</u>	<u>398,500</u>
EXPENSES		
Salaries and fringe benefits	190,636	170,417
Administration fees	38,462	34,983
Gas	16,466	16,203
Insurances	2,784	3,910
Licences and permits	2,711	3,132
Maintenance expenses	17,846	25,161
Material and supplies	1,751	182
Other	500	500
Pension plan	15,551	12,721
Purchase of equipment	22,126	-
Professional fees	3,848	1,473
Rental	1,304	232
Telephone	2,068	2,114
Transportation expenses	97,250	102,648
Travel	9,782	10,113
Transfer to Net Investment in Capital Assets	(22,126)	-
	<u>400,959</u>	<u>383,789</u>
SURPLUS (DEFICIT) FOR THE YEAR	<u>(12,908)</u>	<u>14,711</u>
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	<u>(272,198)</u>	<u>(286,909)</u>
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	<u>(285,106)</u>	<u>(272,198)</u>

Kebaowek First Nation**Annex**Year ended March 31, 2019

Prenatal Nutrition - Annex 45

	2019	2018
	\$	\$
REVENUES		
ISC - Health Branch	8,756	8,501
Deferred revenue to following year	(7,358)	-
Transfer between projects	-	(2,400)
	1,398	6,101
EXPENSES		
Administration fees	127	646
Material and supplies	-	576
Other	-	500
Workshops expenses	1,271	2,984
	1,398	4,706
SURPLUS (DEFICIT) FOR THE YEAR	-	1,395
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	24,558	23,163
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	24,558	24,558

Kebaowek First Nation**Annex**

Year ended March 31, 2019

Diabetes - Annex 46

	2019	2018
	\$	\$
REVENUES		
ISC - Health Branch	42,897	69,940
Transfer between projects *	20,485	(5,940)
	63,382	64,000
EXPENSES		
Salaries and fringe benefits	45,515	44,930
Administration fees	5,759	6,540
Material and supplies	2,580	175
Other	-	500
Pension plan	6,357	6,263
Travel	122	324
Workshops expenses	3,049	8,636
	63,382	67,368
SURPLUS (DEFICIT) FOR THE YEAR	-	(3,368)
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	19,251	22,619
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	19,251	19,251
* Transfer from (to) other projects :		
Brighter Futures (Annex 38)	20 485	

Kebaowek First Nation**Annex**

Year ended March 31, 2019

Head Start - Annex 47

	2019	2018
	\$	\$
REVENUES		
ISC - Health Branch	44,301	26,694
Transfer between projects *	31,294	15,773
	<u>75,595</u>	<u>42,467</u>
EXPENSES		
Salaries and fringe benefits	36,026	34,023
Administration fees	6,872	3,860
Material and supplies	2,167	656
Other	500	500
Pension plan	5,121	2,513
Rental	24,000	-
Travel	-	50
Workshops expenses	909	865
	<u>75,595</u>	<u>42,467</u>
SURPLUS (DEFICIT) FOR THE YEAR	<u>-</u>	<u>-</u>
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	<u>13,354</u>	<u>13,354</u>
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	<u>13,354</u>	<u>13,354</u>

*** Transfer from (to) other projects :**

Maternal and Child Health (Annex 69)	29 248
First Line Services (Annex 78)	2 046
	<u>31 294</u>

Kebaowek First Nation

Annex

Year ended March 31, 2019

Childcare Services - Annex 48

	2019	2018
	\$	\$
REVENUES		
First Nations of Quebec and Labrador Health and Social Services (FNQLHSS)	<u>28,978</u>	<u>130,545</u>
EXPENSES		
Transfer to Migizy Odenaw Childcare Center	<u>28,978</u>	<u>130,545</u>
SURPLUS (DEFICIT) FOR THE YEAR	<u>-</u>	<u>-</u>
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	<u>(643)</u>	<u>(643)</u>
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	<u>(643)</u>	<u>(643)</u>

Kebaowek First Nation**Annex**

Year ended March 31, 2019

Aids / HIV - Annex 49

	2019 \$	2018 \$
REVENUES		
ISC - Health Branch	39,772	33,000
Deferred revenue from the previous year	2,658	5,264
Deferred revenue to following year	(10,490)	(2,658)
Transfer between projects *	(20,000)	(20,000)
	<u>11,940</u>	<u>15,606</u>
EXPENSES		
Salaries and fringe benefits	2,019	-
Administration fees	1,086	3,237
Interests and bank charges	-	58
Material and supplies	3,247	115
Other	-	500
Travel	2,101	379
Workshops expenses	3,487	11,317
	<u>11,940</u>	<u>15,606</u>
SURPLUS (DEFICIT) FOR THE YEAR	<u>-</u>	<u>-</u>
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	<u>21,564</u>	<u>21,564</u>
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	<u>21,564</u>	<u>21,564</u>

* Transfer from (to) other projects :

Primary Health Care (Annex 32)	(10 000)
Community Health Representative (Annex 36)	(10 000)
	<u>(20 000)</u>

Kebaowek First Nation**Annex**

Year ended March 31, 2019

Tobacco Prevention - Annex 50

	2019	2018
	\$	\$
REVENUES		
ISC - Health Branch	10,745	8,855
Deferred revenue to following year	(6,791)	-
Transfer between projects	-	(4,000)
	3,954	4,855
EXPENSES		
Administration fees	359	724
Material and supplies	918	774
Other	500	500
Professional fees	16	40
Workshops expenses	2,161	1,922
	3,954	3,960
SURPLUS (DEFICIT) FOR THE YEAR	-	895
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	4,095	3,200
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	4,095	4,095

Kebaowek First Nation**Annex**

Year ended March 31, 2019

Canadian Oral Hygiene Initiative - Annex 51

	2019	2018
	\$	\$
REVENUES		
ISC - Health Branch	22,000	12,000
Transfer between projects *	(5,000)	(2,500)
	17,000	9,500
EXPENSES		
Salaries and fringe benefits	4,514	2,703
Administration fees	1,563	603
Other	500	500
Travel	5,576	2,828
Workshops expenses	42	-
	12,195	6,634
SURPLUS (DEFICIT) FOR THE YEAR	4,805	2,866
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	3,543	677
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	8,348	3,543

* Transfer from (to) other projects :

Primary Health Care (Annex 32)

(5 000)

Kebaowek First Nation**Annex**

Year ended March 31, 2019

Sports and Leisures & Québec en forme - Annex 52

	2019	2018
	\$	\$
REVENUES		
Government of Quebec	52,500	9,687
Transfer between projects	-	55,381
	<u>52,500</u>	<u>65,068</u>
EXPENSES		
Salaries and fringe benefits	40,990	43,792
Administration fees	816	5,915
Other	500	500
Pension plan	5,904	5,815
Travel	1,752	936
Workshops expenses	2,538	8,110
	<u>52,500</u>	<u>65,068</u>
SURPLUS (DEFICIT) FOR THE YEAR	<u>-</u>	<u>-</u>
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	<u>(1,352)</u>	<u>(1,352)</u>
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	<u>(1,352)</u>	<u>(1,352)</u>

Kebaowek First Nation**Annex**

Year ended March 31, 2019

Family Violence - Annex 53

	2019	2018
	\$	\$
REVENUES		
ISC - Fixed Contribution	-	18,710
Transfer between projects	-	8,242
	<u>-</u>	<u>26,952</u>
EXPENSES		
Salaries and fringe benefits	-	5,759
Administration fees	-	2,451
Gas	-	574
Material and supplies	-	287
Transportation expenses	-	335
Travel	-	1,616
Workshops expenses	-	15,930
	<u>-</u>	<u>26,952</u>
SURPLUS (DEFICIT) FOR THE YEAR	<u>-</u>	<u>-</u>
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	4,430	4,430
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	4,430	4,430

Kebaowek First Nation**Annex**Year ended March 31, 2019

Training (AHHRI) - Annex 54

	2019	2018
	\$	\$
REVENUES		
ISC - Health Branch	-	9,996
EXPENSES		
SURPLUS (DEFICIT) FOR THE YEAR	-	9,996
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	9,996	-
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	9,996	9,996

Kebaowek First Nation**Annex**

Year ended March 31, 2019

Respiratory Infections - Annex 55

	2019	2018
	\$	\$
REVENUES		
ISC - Health Branch	1,809	-
Transfer between projects *	(1,809)	-
	-	-
EXPENSES		
SURPLUS (DEFICIT) FOR THE YEAR	-	-
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	-	-
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	-	-

* Transfer from (to) other projects :

Primary Health Care (Annex 32)

(1 809)

Kebaowek First Nation

Annex

Year ended March 31, 2019

Management Support - Annex 56

	2019 \$	2018 \$
REVENUES		
ISC - Health Branch	311,603	302,712
Deferred revenue to following year	(120,597)	-
Transfer between projects *	(41,303)	(125,859)
	<u>149,703</u>	<u>176,853</u>
EXPENSES		
Salaries and fringe benefits	73,467	90,919
Allocations	290	290
Administration fees	13,610	20,169
Contracts	22,579	11,416
Membership fees	1,407	821
Interests and bank charges	150	100
Material and supplies	590	2,272
Other	500	500
Pension plan	10,633	11,350
Professional fees	21,170	16,003
Telephone	1,615	2,865
Training expenses (reimbursements)	1,057	10,545
Travel	856	6,793
Workshops expenses	1,779	4,132
	<u>149,703</u>	<u>178,175</u>
SURPLUS (DEFICIT) FOR THE YEAR	<u>-</u>	<u>(1,322)</u>
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	<u>730,109</u>	<u>731,431</u>
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	<u>730,109</u>	<u>730,109</u>

* Transfer from (to) other projects :

Support to Nurse (Clerical) (Annex 33)

(41 303)

Kebaowek First Nation**Annex**Year ended March 31, 2019

Fetal Alcohol Syndrom Disease - Annex 57

	2019	2018
	\$	\$
REVENUES		
ISC - Health Branch	7,327	5,964
Deferred revenue to following year	(4,816)	-
Transfer between projects	-	(5,178)
	2,511	786
EXPENSES		
Administration fees	228	-
Other	500	-
Workshops expenses	1,783	786
	2,511	786
SURPLUS (DEFICIT) FOR THE YEAR	-	-
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	(13,257)	(13,257)
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	(13,257)	(13,257)

Kebaowek First Nation

Annex

Year ended March 31, 2019

Newsletter - Annex 58

	2019	2018
	\$	\$
REVENUES		
Other revenues	12,700	7,925
Transfer between projects	-	82
	12,700	8,007
EXPENSES		
Material and supplies	6,200	8,007
SURPLUS (DEFICIT) FOR THE YEAR	6,500	-
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	(8,712)	(8,712)
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	(2,212)	(8,712)

Kebaowek First Nation**Annex**Year ended March 31, 2019

Diabetes School Nutrition - Annex 59

	2019	2018
	\$	\$
REVENUES		
Transfer between projects *	852	-
EXPENSES		
Workshops expenses	852	-
SURPLUS (DEFICIT) FOR THE YEAR	-	-
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	-	-
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	-	-

* Transfer from (to) other projects :

Mental Health (Annex 42)

852

Kebaowek First Nation**Annex**Year ended March 31, 2019

Communicable Disease Emergencies Initiative (CDE) - Annex 60

	2019	2018
	\$	\$
REVENUES		
ISC - Health Branch	-	2,095
Transfer between projects	-	(2,095)
	-	-
EXPENSES		
SURPLUS (DEFICIT) FOR THE YEAR	-	-
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	-	-
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	-	-

Kebaowek First Nation**Annex**

Year ended March 31, 2019

Spring Fair - Annex 61

	2019	2018
	\$	\$
REVENUES		
Transfer between projects *	3,550	1,537
EXPENSES		
Travel	81	-
Workshops expenses	3,469	1,537
	3,550	1,537
SURPLUS (DEFICIT) FOR THE YEAR	-	-
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	-	-
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	-	-

* Transfer from (to) other projects :

Mental Health (Annex 42)

3 550

Kebaowek First Nation**Annex**

Year ended March 31, 2019

Elders Support - Annex 62

	2019 \$	2018 \$
REVENUES		
Other revenues	45,000	90,000
Deferred revenue from the previous year	13,701	-
Deferred revenue to following year	-	(13,701)
Transfer between projects *	6,349	(24,962)
	<u>65,050</u>	<u>51,337</u>
EXPENSES		
Salaries and fringe benefits	17,419	11,733
Administration fees	5,912	6,926
Contracts	920	2,450
Gas	91	66
Material and supplies	4,555	2,046
Other	500	-
Rental	-	3,000
Transportation expenses	2,856	3,241
Travel	117	98
Workshops expenses	32,680	21,777
	<u>65,050</u>	<u>51,337</u>
SURPLUS (DEFICIT) FOR THE YEAR	<u>-</u>	<u>-</u>
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	<u>398</u>	<u>398</u>
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	<u>398</u>	<u>398</u>

* Transfer from (to) other projects :

Home Care Nursing (Annex 34)

6 349

Kebaowek First Nation

Annex

Year ended March 31, 2019

Lending a Hand - Annex 63

	2019	2018
	\$	\$
REVENUES		
Government of Quebec	4,702	1,351
Transfer between projects *	3,263	4,962
	7,965	6,313
EXPENSES		
Salaries and fringe benefits	7,965	6,313
SURPLUS (DEFICIT) FOR THE YEAR	-	-
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	-	-
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	-	-

* Transfer from (to) other projects :

Mental Health (Annex 42)

3 263

Kebaowek First Nation**Annex**Year ended March 31, 2019

NAIG Games - Annex 64

	2019	2018
	\$	\$
REVENUES		
Other revenues	-	900
Transfer between projects	-	(1,870)
	-	(970)
EXPENSES		
Material and supplies	-	1,010
Registration fees	-	(1,980)
	-	(970)
SURPLUS (DEFICIT) FOR THE YEAR	-	-
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	-	-
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	-	-

Kebaowek First Nation**Annex**Year ended March 31, 2019

CISSS Assisted Living - Annex 65

	2019	2018
	\$	\$
REVENUES		
Government of Quebec	-	22,500
Transfer between projects	-	(22,500)
	-	-
EXPENSES		
SURPLUS (DEFICIT) FOR THE YEAR	-	-
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	-	-
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	-	-

Kebaowek First Nation**Annex**Year ended March 31, 2019

Home Support Program - Annex 66

	2019	2018
	\$	\$
REVENUES		
ISC - Fixed Contribution	-	10,775
ISC - Set Contribution	-	35,000
ISC - Block Contribution	239,146	-
Recoverable deficit (refundable surplus) to ISC	11,648	-
Transfer between projects *	(25,000)	(10,775)
	225,794	35,000
EXPENSES		
Allocations	177,277	46,693
Administration fees	17,728	4,669
	195,005	51,362
SURPLUS (DEFICIT) FOR THE YEAR	30,789	(16,362)
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	(16,362)	-
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	14,427	(16,362)

* Transfer from (to) other projects :

Primary Health Care (Annex 32)	(25 000)
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Kebaowek First Nation**Annex**Year ended March 31, 2019

Traditional Healers - Annex 67

	2019	2018
	\$	\$
REVENUES		
ISC - Health Branch	10,940	12,253
Deferred revenue from the previous year	12,253	-
Deferred revenue to following year	(21,952)	(12,253)
Transfer between projects *	(741)	-
	<u>500</u>	<u>-</u>
EXPENSES		
Other	<u>500</u>	<u>-</u>
SURPLUS (DEFICIT) FOR THE YEAR	<u>-</u>	<u>-</u>
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	<u>-</u>	<u>-</u>
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	<u>-</u>	<u>-</u>

* Transfer from (to) other projects :

Health Aboriginal Day (Annex 80)

(741)

Kebaowek First Nation**Annex**Year ended March 31, 2019

Bullying - Annex 68

	2019	2018
	\$	\$
REVENUES		
Government of Quebec	13,500	-
Deferred revenue to following year	(13,500)	-
EXPENSES		
SURPLUS (DEFICIT) FOR THE YEAR	-	-
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	-	-
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	-	-

Kebaowek First Nation**Annex**

Year ended March 31, 2019

Maternal and Child Health - Annex 69

	2019	2018
	\$	\$
REVENUES		
ISC - Health Branch	32,914	29,029
Deferred revenue from the previous year	-	14,973
Transfer between projects *	(29,248)	(37,785)
	<u>3,666</u>	<u>6,217</u>
EXPENSES		
Salaries and fringe benefits	58	229
Administration fees	-	565
Material and supplies	650	814
Travel	384	80
Workshops expenses	2,574	2,551
	<u>3,666</u>	<u>4,239</u>
SURPLUS (DEFICIT) FOR THE YEAR	<u>-</u>	<u>1,978</u>
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	<u>58,565</u>	<u>56,587</u>
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	<u>58,565</u>	<u>58,565</u>

* Transfer from (to) other projects :

Head Start (Annex 47)

(29 248)

Kebaowek First Nation**Annex**Year ended March 31, 2019

ISC - Health Branch - Suicide Prevention - Annex 70

	2019	2018
	\$	\$
REVENUES		
Refundable surplus to ISC - Health Branch	(15,724)	-
EXPENSES		
SURPLUS (DEFICIT) FOR THE YEAR	(15,724)	-
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	15,736	15,736
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	12	15,736

Kebaowek First Nation**Annex**

Year ended March 31, 2019

Youth Diabetes Summer Camp - Annex 71

	2019	2018
	\$	\$
REVENUES		
Transfer between projects *	626	5,940
EXPENSES		
Administration fees	-	700
Gas	15	116
Material and supplies	149	823
Travel	108	423
Workshops expenses	354	5,636
	626	7,698
SURPLUS (DEFICIT) FOR THE YEAR	-	(1,758)
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	(1,754)	4
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	(1,754)	(1,754)

* Transfer from (to) other projects :

Mental Health (Annex 42)

626

Kebaowek First Nation**Annex**

Year ended March 31, 2019

E-Health Infostructure Program - Annex 72

	2019	2018
	\$	\$
REVENUES		
ISC - Health Branch	27,156	-
Transfer between projects *	(22,615)	-
	4,541	-
EXPENSES		
Administration fees	2,465	-
Material and supplies	1,534	-
Other	500	-
	4,499	-
SURPLUS (DEFICIT) FOR THE YEAR	42	-
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	22,103	22,103
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	22,145	22,103

* Transfer from (to) other projects :

Band Support Funding (Annex 5)

(22 615)

Kebaowek First Nation**Annex**

Year ended March 31, 2019

Avenir d'enfants - Annex 73

	2019	2018
	\$	\$
REVENUES		
First Nations of Quebec and Labrador Health and Social Services (FNQLHSS)	31,211	47,490
Transfer to Net Investment in Capital Assets	-	(1,067)
Transfer between projects *	30,671	22,738
	61,882	69,161
EXPENSES		
Salaries and fringe benefits	30,768	42,445
Administration fees	5,626	6,383
Contracts	551	75
Material and supplies	2,219	6,633
Other	500	-
Pension plan	4,169	1,556
Purchase of equipment	-	1,067
Transportation expenses	566	67
Travel	-	501
Workshops expenses	17,483	11,501
Transfer to Net Investment in Capital Assets	-	(1,067)
	61,882	69,161
SURPLUS (DEFICIT) FOR THE YEAR	-	-
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	-	-
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	-	-

* Transfer from (to) other projects :

First Line Services (Annex 78)

30 671

Kebaowek First Nation**Annex**Year ended March 31, 2019

ISC Health Branch - Movable Assets Reserve - Annex 74

	2019	2018
	\$	\$
REVENUES		
Transfer to Net Investment in Capital Assets	-	(2,950)
EXPENSES		
Material and supplies	-	1,576
Purchase of equipment	-	2,950
Transfer to Net Investment in Capital Assets	-	(2,950)
	-	1,576
SURPLUS (DEFICIT) FOR THE YEAR	-	(4,526)
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	52,075	56,601
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	52,075	52,075

Kebaowek First Nation**Annex**

Year ended March 31, 2019

ISC Health Branch - Health Career Summer Student - Annex 75

	2019	2018
	\$	\$
REVENUES		
ISC - Health Branch	17,436	15,700
Transfer between projects *	(500)	3,097
	16,936	18,797
EXPENSES		
Salaries and fringe benefits	14,567	16,012
Administration fees	1,557	1,701
Material and supplies	-	363
Other	500	-
Workshops expenses	254	721
	16,878	18,797
SURPLUS (DEFICIT) FOR THE YEAR	58	-
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	1,967	1,967
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	2,025	1,967

* Transfer from (to) other projects :

Primary Health Care (Annex 32)	(500)
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Kebaowek First Nation**Annex**

Year ended March 31, 2019

NASP - National Aboriginal Suicide Prevention Strategy - Annex 76

	2019	2018
	\$	\$
REVENUES		
ISC - Health Branch	22,850	12,410
Transfer between projects *	<u>(15,727)</u>	<u>(5,215)</u>
	<u>7,123</u>	<u>7,195</u>
EXPENSES		
Salaries and fringe benefits	4,371	5,997
Administration fees	497	654
Contracts	96	-
Other	500	-
Workshops expenses	<u>144</u>	<u>544</u>
	<u>5,608</u>	<u>7,195</u>
SURPLUS (DEFICIT) FOR THE YEAR	<u>1,515</u>	<u>-</u>
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	<u>-</u>	<u>-</u>
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	<u>1,515</u>	<u>-</u>

* Transfer from (to) other projects :

Skating Rink (Annex 77)

(15 727)

Kebaowek First Nation**Annex**

Year ended March 31, 2019

Skating Rink - Annex 77

	2019	2018
	\$	\$
REVENUES		
Transfer between projects *	<u>26,818</u>	-
EXPENSES		
Salaries and fringe benefits	<u>26,818</u>	-
SURPLUS (DEFICIT) FOR THE YEAR	<u>-</u>	-
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	<u>-</u>	-
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	<u>-</u>	-

* Transfer from (to) other projects :

NAYSP - National Aboriginal Suicide Prevention Strategy (Annex 76)	15 727
Human Resources Development Consolidated Revenues Funds (Annex 13)	<u>11 091</u>
	<u>26 818</u>

Kebaowek First Nation**Annex**

Year ended March 31, 2019

First Line Services - Annex 78

	2019	2018
	\$	\$
REVENUES		
ISC - Unexpended Funding	(302,272)	-
ISC - Fixed Contribution	375,207	166,902
Transfer between projects *	(29,255)	(22,738)
	<u>43,680</u>	<u>144,164</u>
EXPENSES		
Salaries and fringe benefits	115,266	93,107
Administration fees	28,950	15,611
Contracts	1,769	337
Energy	2,521	2,290
Membership fees	125	125
Gas	72	-
Insurances	467	-
Material and supplies	3,468	912
Other	500	500
Pension plan	13,622	13,496
Rental	24,000	18,000
Telephone	3,095	2,684
Training expenses (reimbursements)	-	119
Transportation expenses	101	-
Travel	464	1,116
Workshops expenses	9,982	684
	<u>204,402</u>	<u>148,981</u>
SURPLUS (DEFICIT) FOR THE YEAR	<u>(160,722)</u>	<u>(4,817)</u>
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	<u>169,427</u>	<u>174,244</u>
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	<u>8,705</u>	<u>169,427</u>

* Transfer from (to) other projects :

Head Start (Annex 47)	(2 046)
Community Food Security (Annex 37)	3 462
Avenirs d'enfants (Annex 73)	(30 671)
	<u>(29 255)</u>

Kebaowek First Nation**Annex**

Year ended March 31, 2019

Plan & Spec's - Annex 79

	2019	2018
	\$	\$
REVENUES		
ISC - Health Branch	67,001	100,000
Transfer to Net Investment in Capital Assets	-	(361,195)
Transfer between projects	-	82,000
	67,001	(179,195)
EXPENSES		
Administration fees	-	32,836
Contracts	-	308,250
Management expenses	-	20,000
Material and supplies	-	109
Transfer to Net Investment in Capital Assets	-	(361,195)
	-	-
SURPLUS (DEFICIT) FOR THE YEAR	67,001	(179,195)
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	(179,195)	-
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	(112,194)	(179,195)

Kebaowek First Nation**Annex**

Year ended March 31, 2019

Health Aboriginal Day - Annex 80

	2019	2018
	\$	\$
REVENUES		
Other revenues	2,000	1,500
Transfer between projects *	741	2,555
	2,741	4,055
EXPENSES		
Salaries and fringe benefits	233	-
Contracts	-	490
Gas	96	20
Material and supplies	703	443
Rental	-	1,104
Travel	81	-
Workshops expenses	1,628	1,998
	2,741	4,055
SURPLUS (DEFICIT) FOR THE YEAR	-	-
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	-	-
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	-	-

* Transfer from (to) other projects :

Traditional Healers (Annex 67)

741

Kebaowek First Nation**Annex**Year ended March 31, 2019

ISC - Health Branch Project - Annex 81

	2019	2018
	\$	\$
REVENUES		
Transfer between projects	-	22,509
EXPENSES		
Salaries and fringe benefits	-	18,009
Management expenses	-	4,500
	-	22,509
SURPLUS (DEFICIT) FOR THE YEAR	-	-
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	-	-
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	-	-

Kebaowek First Nation**Annex**Year ended March 31, 2019

Health Capital Assets - Amortization - Annex 82

	2019	2018
	\$	\$
EXPENSES		
Amortization of capital assets	<u>44,405</u>	<u>41,559</u>
SURPLUS (DEFICIT) FOR THE YEAR	<u>(44,405)</u>	<u>(41,559)</u>
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	<u>(297,084)</u>	<u>(255,525)</u>
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	<u>(341,489)</u>	<u>(297,084)</u>

Kebaowek First Nation**Annex**

Year ended March 31, 2019

Statement of Revenues and Expenses - Public Works summary - Annex 83

	2019	2018
	\$	\$
REVENUES		
ISC - Unexpended Funding	(55,485)	-
ISC - Flexible Contribution	42,275	-
ISC - Fixed Contribution	69,629	28,313
ISC - Set Contribution	-	987,961
ISC - Block Contribution	577,011	545,270
Loan revenues	-	239,800
Other revenues	303,272	767,040
Transfer to Net Investment in Capital Assets	(1,166,360)	(5,243,675)
Deferred revenue from the previous year	1,540,142	5,361,353
Deferred revenue to following year	(470,708)	(1,540,142)
Transfer between projects	(153,722)	(135,053)
	<u>686,054</u>	<u>1,010,867</u>
EXPENSES		
Salaries and fringe benefits	384,799	354,327
Administration fees	147,876	47,235
Contracts	749,391	4,333,493
Amortization of capital assets	290,459	263,867
Energy	39,247	39,071
Gas	41,870	25,923
Insurances	32,734	26,815
Interests and bank charges	9	47
Interests and long-term debt	7,477	5,741
Licences and permits	7,187	4,865
Maintenance expenses	47,358	67,952
Material and supplies	130,102	89,431
Pension plan	11,666	9,797
Purchase of equipment	127,470	870,918
Professional fees	192,266	215,736
Reimbursement of capital on long-term debt	58,655	60,391
Rental	13,382	5,054
Telephone	2,161	3,002
Travel	5,438	2,247
Transfer to Net Investment in Capital Assets	(1,166,360)	(5,243,675)
	<u>1,123,187</u>	<u>1,182,237</u>
SURPLUS (DEFICIT) FOR THE YEAR	<u>(437,133)</u>	<u>(171,370)</u>

Kebaowek First Nation**Annex**

Year ended March 31, 2019

Operation and Maintenance of Infrastructure Assets and Facilities - Annex 84

	2019	2018
	\$	\$
REVENUES		
ISC - Fixed Contribution	17,719	23,987
ISC - Block Contribution	225,315	198,300
Other revenues	287,272	767,040
Transfer to Net Investment in Capital Assets	(4,425)	-
Transfer between projects *	11,415	(61,429)
	<u>537,296</u>	<u>927,898</u>
EXPENSES		
Salaries and fringe benefits	334,391	324,634
Administration fees	24,303	22,229
Contracts	51,165	80,212
Energy	39,247	39,071
Gas	41,705	25,923
Insurances	32,734	26,512
Interests and bank charges	9	47
Licences and permits	7,187	4,865
Maintenance expenses	41,368	47,066
Material and supplies	38,511	78,545
Pension plan	11,581	9,578
Purchase of equipment	4,425	-
Professional fees	72,923	26,944
Rental	6,282	4,578
Telephone	2,161	3,002
Travel	4,238	2,247
Transfer to Net Investment in Capital Assets	(4,425)	-
	<u>707,805</u>	<u>695,453</u>
SURPLUS (DEFICIT) FOR THE YEAR	<u>(170,509)</u>	<u>232,445</u>
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	<u>82,847</u>	<u>(149,598)</u>
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	<u>(87,662)</u>	<u>82,847</u>

* Transfer from (to) other projects :

Employee Benefits Plan (Annex 9)	8 755
FNEC - Summer Student Jobs (Annex 26)	2 660
	<u>11 415</u>

Kebaowek First Nation**Annex**Year ended March 31, 2019

Equipment Purchase - Annex 85

	2019	2018
	\$	\$
REVENUES		
ISC - Fixed Contribution	-	4,326
ISC - Set Contribution	-	452,929
Transfer to Net Investment in Capital Assets	-	(557,543)
	-	(100,288)
EXPENSES		
Purchase of equipment	-	557,543
Transfer to Net Investment in Capital Assets	-	(557,543)
	-	-
SURPLUS (DEFICIT) FOR THE YEAR	-	(100,288)
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	(100,288)	-
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	(100,288)	(100,288)

Kebaowek First Nation**Annex**

Year ended March 31, 2019

Extension Amik Street - Annex 86

	2019	2018
	\$	\$
REVENUES		
ISC - Unexpended Funding	(3,575)	-
ISC - Flexible Contribution	42,275	-
Transfer to Net Investment in Capital Assets	-	(16,928)
Transfer between projects *	(21,772)	-
	16,928	(16,928)
EXPENSES		
Professional fees	-	16,928
Transfer to Net Investment in Capital Assets	-	(16,928)
	-	-
SURPLUS (DEFICIT) FOR THE YEAR	16,928	(16,928)
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	(16,928)	-
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	-	(16,928)

* Transfer from (to) other projects :

Amik Avenue Curbs (Annex 92)

(21 772)

Kebaowek First Nation**Annex**

Year ended March 31, 2019

Waste Management - Annex 87

	2019	2018
	\$	\$
REVENUES		
ISC - Set Contribution	-	51,771
Deferred revenue from the previous year	30,294	-
Deferred revenue to following year	-	(30,294)
	30,294	21,477
EXPENSES		
Contracts	5,800	-
Professional fees	5,948	21,477
	11,748	21,477
SURPLUS (DEFICIT) FOR THE YEAR	18,546	-
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	-	-
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	18,546	-

Kebaowek First Nation**Annex**

Year ended March 31, 2019

Capital Funding - Annex 88

	2019	2018
	\$	\$
REVENUES		
ISC - Block Contribution	351,696	346,970
Loan revenues	-	239,800
Other revenues	16,000	-
Transfer to Net Investment in Capital Assets	(122,795)	(307,800)
Transfer between projects *	(165,137)	(73,624)
	<u>79,764</u>	<u>205,346</u>
EXPENSES		
Salaries and fringe benefits	11,511	13,322
Administration fees	21,452	25,006
Contracts	1,566	65,018
Insurances	-	303
Interests and long-term debt	7,477	5,741
Maintenance expenses	5,990	20,886
Material and supplies	6,439	10,082
Pension plan	85	215
Purchase of equipment	122,795	307,800
Reimbursement of capital on long-term debt	58,655	60,391
Rental	-	476
Transfer to Net Investment in Capital Assets	(122,795)	(307,800)
	<u>113,175</u>	<u>201,440</u>
SURPLUS (DEFICIT) FOR THE YEAR	<u>(33,411)</u>	<u>3,906</u>
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	<u>20,728</u>	<u>16,822</u>
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	<u>(12,683)</u>	<u>20,728</u>

* Transfer from (to) other projects :

FNEC - Summer Student Jobs (Annex 26)	1 049
Renovations - Lot #78A (Annex 119)	(64 522)
CMCH Construction 16 229 593 013 (Annex 121)	(49 374)
RRAP 2017-2018 - 133 Migizy St (Stacey Hunter) (Annex 122)	(714)
Fire Re-Construction 231 Wagosh St (Annex 123)	(9 180)
Construction Doug Chevrier (Annex 124)	(14 439)
RRAP - 2017-2018 - 220 Wagosh St (Marvin Mackenzie) (Annex 125)	(527)
CMHC - RRAP 2018-2019 - Migizy Street (Annex 129)	(893)
Fire - Lot #72A & #72B (Annex 120)	(26 537)
	<u>(165 137)</u>

Kebaowek First Nation**Annex**Year ended March 31, 2019

Lot Development - Annex 89

	2019	2018
	\$	\$
REVENUES		
Transfer to Net Investment in Capital Assets	-	(192,382)
Deferred revenue from the previous year	-	165,744
	-	(26,638)
EXPENSES		
Contracts	-	192,382
Transfer to Net Investment in Capital Assets	-	(192,382)
	-	-
SURPLUS (DEFICIT) FOR THE YEAR	-	(26,638)
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	(26,638)	-
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	(26,638)	(26,638)

Kebaowek First Nation**Annex**

Year ended March 31, 2019

Infrastructure - Water System - Annex 90

	2019	2018
	\$	\$
REVENUES		
ISC - Set Contribution	-	483,261
Transfer to Net Investment in Capital Assets	(81,045)	(278,513)
Deferred revenue from the previous year	204,748	-
Deferred revenue to following year	(123,703)	(204,748)
	-	-
EXPENSES		
Salaries and fringe benefits	2,062	14,158
Administration fees	7,050	-
Contracts	59,487	257,895
Material and supplies	1,183	804
Purchase of equipment	-	5,575
Professional fees	11,263	81
Transfer to Net Investment in Capital Assets	(81,045)	(278,513)
	-	-
SURPLUS (DEFICIT) FOR THE YEAR	-	-
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	(469,186)	(469,186)
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	(469,186)	(469,186)

Kebaowek First Nation**Annex**

Year ended March 31, 2019

O&M Eco-Centre - Annex 91

	2019	2018
	\$	\$
REVENUES		
ISC - Unexpended Funding	(51,910)	-
ISC - Fixed Contribution	51,910	-
	-	-
EXPENSES		
	-	-
SURPLUS (DEFICIT) FOR THE YEAR	-	-
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	-	-
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	-	-

Kebaowek First Nation**Annex**Year ended March 31, 2019

Amik Avenue Curbs - Annex 92

	2019	2018
	\$	\$
REVENUES		
Transfer between projects *	21,772	-
EXPENSES		
SURPLUS (DEFICIT) FOR THE YEAR	21,772	-
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	(71,816)	(71,816)
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	(50,044)	(71,816)

* Transfer from (to) other projects :

Extension Amik Street (Annex 86) **

21 772

** To cover expenses related to 2016-2017 financial year

Kebaowek First Nation**Annex**

Year ended March 31, 2019

Wastewater Treatment System (AQB03) - Annex 93

	2019	2018
	\$	\$
REVENUES		
Transfer to Net Investment in Capital Assets	(958,095)	(3,890,509)
Deferred revenue from the previous year	1,305,100	5,195,609
Deferred revenue to following year	(347,005)	(1,305,100)
	-	-
EXPENSES		
Salaries and fringe benefits	36,835	2,213
Administration fees *	95,071	-
Contracts	631,373	3,737,986
Gas	165	-
Material and supplies	83,969	-
Pension plan	-	4
Purchase of equipment	250	-
Professional fees	102,132	150,306
Rental	7,100	-
Travel	1,200	-
Transfer to Net Investment in Capital Assets	(958,095)	(3,890,509)
	-	-
SURPLUS (DEFICIT) FOR THE YEAR	-	-
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	(1)	(1)
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	(1)	(1)

* Administration fees include \$77,810 charged in 2018-2019 for 2017-2018.

Kebaowek First Nation**Annex**Year ended March 31, 2019

Public Works - Amortization - Annex 94

	2019	2018
	\$	\$
EXPENSES		
Amortization of capital assets	290,459	263,867
SURPLUS (DEFICIT) FOR THE YEAR	(290,459)	(263,867)
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	(1,240,779)	(976,912)
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	(1,531,238)	(1,240,779)

Kebaowek First Nation**Annex**

Year ended March 31, 2019

Statement of Revenues and Expenses - Police Security summary - Annex 95

	2019	2018
	\$	\$
REVENUES		
Provincial and Federal police	480,000	322,636
Other revenues	130	-
Transfer to Net Investment in Capital Assets	(54,182)	(4,880)
	<u>425,948</u>	<u>317,756</u>
EXPENSES		
Salaries and fringe benefits	258,557	218,031
Administration fees	44,625	26,165
Contracts	699	-
Amortization of capital assets	36,564	32,695
Membership fees	2,971	-
Insurances	2,221	2,213
Licences and permits	34,399	-
Material and supplies	2,068	5,543
Other	5,545	-
Pension plan	17,789	11,810
Purchase of equipment	54,182	4,880
Professional fees	10,393	5,000
Rental	10,577	10,951
Telephone	1,801	5,831
Training expenses (reimbursements)	15,878	14,908
Transportation expenses	14,263	23,292
Travel	4,162	3,853
Transfer to Net Investment in Capital Assets	(54,182)	(4,880)
	<u>462,512</u>	<u>360,292</u>
SURPLUS (DEFICIT) FOR THE YEAR	<u>(36,564)</u>	<u>(42,536)</u>

Kebaowek First Nation**Annex**

Year ended March 31, 2019

Kebaowek Police Operations - Annex 96

	2019	2018
	\$	\$
REVENUES		
Provincial and Federal police	480,000	322,636
Other revenues	130	-
Transfer to Net Investment in Capital Assets	(54,182)	(4,880)
	425,948	317,756
EXPENSES		
Salaries and fringe benefits	258,557	218,031
Administration fees	44,625	26,165
Contracts	699	-
Membership fees	2,971	-
Insurances	2,221	2,213
Licences and permits	34,399	-
Material and supplies	2,068	5,543
Other	5,545	-
Pension plan	17,789	11,810
Purchase of equipment	54,182	4,880
Professional fees	10,393	5,000
Rental	10,577	10,951
Telephone	1,801	5,831
Training expenses (reimbursements)	15,878	14,908
Transportation expenses	14,263	23,292
Travel	4,162	3,853
Transfer to Net Investment in Capital Assets	(54,182)	(4,880)
	425,948	327,597
SURPLUS (DEFICIT) FOR THE YEAR	-	(9,841)
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	(125,629)	(115,788)
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	(125,629)	(125,629)

Kebaowek First Nation**Annex**Year ended March 31, 2019

Police Security - Amortization - Annex 97

	2019	2018
	\$	\$
	<hr/>	<hr/>
EXPENSES		
Amortization of capital assets	36,564	32,695
	<hr/>	<hr/>
SURPLUS (DEFICIT) FOR THE YEAR	(36,564)	(32,695)
	<hr/>	<hr/>
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	(225,408)	(192,713)
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	(261,972)	(225,408)
	<hr/>	<hr/>

Kebaowek First Nation**Annex**

Year ended March 31, 2019

Statement of Revenues and Expenses - Fire Protection summary - Annex 98

	2019	2018
	\$	\$
REVENUES		
ISC - Block Contribution	79,112	78,049
Other revenues	1,839	2,188
Transfer to Net Investment in Capital Assets	(1,100)	(6,000)
Transfer between projects	17,892	-
	97,743	74,237
EXPENSES		
Allocations	28,336	30,768
Administration fees	6,180	5,860
Contracts	1,476	-
Energy	5,147	4,637
Gas	404	459
Insurances	2,935	2,609
Licences and permits	1,841	1,827
Maintenance expenses	2,000	3,592
Material and supplies	5,614	9,333
Purchase of equipment	1,100	6,000
Professional fees	1,500	879
Rental	608	-
Telephone	3,702	2,969
Training expenses (reimbursements)	2,362	-
Travel	385	665
Workshops expenses	780	865
Transfer to Net Investment in Capital Assets	(1,100)	(6,000)
	63,270	64,463
SURPLUS (DEFICIT) FOR THE YEAR	34,473	9,774

Kebaowek First Nation**Annex**

Year ended March 31, 2019

Fire Protection Program - Annex 99

	2019 \$	2018 \$
REVENUES		
ISC - Block Contribution	79,112	78,049
Other revenues	1,839	2,188
Transfer to Net Investment in Capital Assets	(1,100)	(6,000)
Transfer between projects *	17,892	-
	<u>97,743</u>	<u>74,237</u>
EXPENSES		
Allocations	28,336	30,768
Administration fees	6,180	5,860
Contracts	1,476	-
Energy	5,147	4,637
Gas	404	459
Insurances	2,935	2,609
Licences and permits	1,841	1,827
Maintenance expenses	2,000	3,592
Material and supplies	5,614	9,333
Purchase of equipment	1,100	6,000
Professional fees	1,500	879
Rental	608	-
Telephone	3,702	2,969
Training expenses (reimbursements)	2,362	-
Travel	385	665
Workshops expenses	780	865
Transfer to Net Investment in Capital Assets	(1,100)	(6,000)
	<u>63,270</u>	<u>64,463</u>
SURPLUS (DEFICIT) FOR THE YEAR	<u>34,473</u>	<u>9,774</u>
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	<u>190,582</u>	<u>180,808</u>
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	<u>225,055</u>	<u>190,582</u>

* Transfer from (to) other projects :

Human Resources Development Consolidated Revenues Funds
(Annex 13)

17 892

Kebaowek First Nation**Annex**

Year ended March 31, 2019

Statement of Revenues and Expenses - Social Assistance summary - Annex 100

	2019	2018
	\$	\$
REVENUES		
ISC - Block Contribution	640,355	631,752
Transfer between projects	3,108	3,790
	643,463	635,542
EXPENSES		
Salaries and fringe benefits	20,855	25,846
Allocations	262,452	249,513
Administration fees	30,323	28,230
Contracts	12,616	851
Management expenses	1,059	-
Other	2,777	2,063
Pension plan	3,109	3,718
Telephone	352	309
	333,543	310,530
SURPLUS (DEFICIT) FOR THE YEAR	309,920	325,012

Kebaowek First Nation**Annex**Year ended March 31, 2019

Social Assistance - Basic Needs - Annex 101

	2019	2018
	\$	\$
REVENUES		
ISC - Block Contribution	<u>554,332</u>	<u>546,885</u>
EXPENSES		
Allocations	262,452	249,513
Administration fees	26,629	25,158
Management expenses	1,059	-
Other	<u>2,777</u>	<u>2,063</u>
	<u>292,917</u>	<u>276,734</u>
SURPLUS (DEFICIT) FOR THE YEAR	<u>261,415</u>	<u>270,151</u>
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	<u>3,141,150</u>	<u>2,870,999</u>
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	<u>3,402,565</u>	<u>3,141,150</u>

Kebaowek First Nation**Annex**

Year ended March 31, 2019

Social Assistance - Transfers / Employment - Annex 102

	2019	2018
	\$	\$
REVENUES		
ISC - Block Contribution	52,887	52,176
EXPENSES		
Administration fees	1,262	85
Contracts	12,616	851
	13,878	936
SURPLUS (DEFICIT) FOR THE YEAR	39,009	51,240
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	437,074	385,834
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	476,083	437,074

Kebaowek First Nation**Annex**

Year ended March 31, 2019

Social Assistance - Service Delivery - Annex 103

	2019	2018
	\$	\$
REVENUES		
ISC - Block Contribution	33,136	32,691
Transfer between projects *	3,108	3,790
	36,244	36,481
EXPENSES		
Salaries and fringe benefits	20,855	25,846
Administration fees	2,432	2,987
Pension plan	3,109	3,718
Telephone	352	309
	26,748	32,860
SURPLUS (DEFICIT) FOR THE YEAR	9,496	3,621
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	23,308	19,687
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	32,804	23,308

* Transfer from (to) other projects :

Employee Benefits Plan (Annex 9)

3 108

Kebaowek First Nation**Annex**

Year ended March 31, 2019

Statement of Revenues and Expenses - Housing summary - Annex 104

	2019	2018
	\$	\$
REVENUES		
ISC - Block Contribution	30,070	29,666
Administration fees	15,575	14,284
Canada Mortgage and Housing Corporation (CMHC)	486,539	528,034
Interests	-	973
Rent revenues	244,215	244,141
Sale of housing units	-	180,000
Other revenues	33,422	305,685
Withdrawal from replacement reserve	52,617	-
Transfer to Net Investment in Capital Assets	(338,802)	(664,608)
Deferred revenue from the previous year	37,825	-
Deferred revenue to following year	(98,953)	(37,825)
Transfer between projects	203,386	138,532
	665,894	738,882
EXPENSES		
Salaries and fringe benefits	335,377	602,686
Administration fees	18,582	17,251
Contracts	56,542	170,390
Amortization of capital assets	330,282	330,799
Energy	19,684	18,407
Gas	884	1,169
Insurances	29,818	29,930
Interests and bank charges	-	30
Interests and long-term debt	53,546	48,167
Licences and permits	486	494
Loss from disposal of capital assets	-	26,537
Maintenance expenses	19,447	15,200
Material and supplies	115,431	344,426
Payments to members for housing units	-	180,000
Pension plan	14,383	21,384
Professional fees	7,051	11,930
Reimbursement of capital on long-term debt	130,204	125,467
Rental	-	581
Telephone	380	337
Training expenses (reimbursements)	239	-
Transfer to tenants	-	69,377
Transfer to the replacement reserve	31,470	36,990
Travel	101	(36)
Water, garbage and sewer expenses	10,332	10,040
Workshops expenses	648	648
Transfer to Net Investment in Capital Assets	(338,802)	(664,608)
	836,085	1,397,596
SURPLUS (DEFICIT) FOR THE YEAR	(170,191)	(658,714)

Kebaowek First Nation

Annex

Year ended March 31, 2019

On-Reserve O & M Housing Support - Annex 105

	2019	2018
	\$	\$
REVENUES		
ISC - Block Contribution	30,070	29,666
Administration fees	15,575	14,284
Transfer between projects *	4,624	4,638
	<u>50,269</u>	<u>48,588</u>
EXPENSES		
Salaries and fringe benefits	55,272	53,977
Administration fees	3,007	2,967
Interests and bank charges	-	30
Licences and permits	486	494
Material and supplies	-	85
Pension plan	7,709	7,740
Professional fees	-	5,000
Telephone	380	337
Training expenses (reimbursements)	239	-
Travel	101	(36)
	<u>67,194</u>	<u>70,594</u>
SURPLUS (DEFICIT) FOR THE YEAR	<u>(16,925)</u>	<u>(22,006)</u>
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	<u>(152,733)</u>	<u>(130,727)</u>
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	<u>(169,658)</u>	<u>(152,733)</u>

* Transfer from (to) other projects :

Employee Benefits Plan (Annex 9)

4 624

Kebaowek First Nation**Annex**

Year ended March 31, 2019

Housing Program (Article 95 - Pre 1997) - Annex 106

	2019	2018
	\$	\$
REVENUES		
Canada Mortgage and Housing Corporation (CMHC)	2,382	4,765
Interests	-	973
Rent revenues	8,040	12,864
Withdrawal from replacement reserve	33,617	-
Transfer between projects *	(33,617)	-
	10,422	18,602
EXPENSES		
Administration fees	649	1,058
Contracts	-	560
Insurances	676	3,648
Interests and long-term debt	125	296
Material and supplies	-	997
Professional fees	688	1,066
Reimbursement of capital on long-term debt	5,129	8,579
Transfer to tenants	-	52,998
Transfer to the replacement reserve	720	1,440
Water, garbage and sewer expenses	540	864
	8,527	71,506
SURPLUS (DEFICIT) FOR THE YEAR	1,895	(52,904)
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	(193,754)	(140,850)
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	(191,859)	(193,754)

* Transfer from (to) other projects :

Renovation Lot #78A (Annex 119)

(33 617)

Kebaowek First Nation**Annex**

Year ended March 31, 2019

Housing Program (Article 95 - Post 1996) - Annex 107

	2019	2018
	\$	\$
REVENUES		
Canada Mortgage and Housing Corporation (CMHC)	111,657	100,739
Rent revenues	116,841	98,376
Withdrawal from replacement reserve	19,000	-
	247,498	199,115
EXPENSES		
Salaries and fringe benefits	15,928	1,505
Administration fees	14,926	13,226
Contracts	1,233	2,694
Energy	403	354
Insurances	20,000	18,016
Interests and long-term debt	26,207	19,267
Maintenance expenses	15,800	12,600
Material and supplies	8,063	5,560
Pension plan	424	10
Professional fees	4,813	5,864
Reimbursement of capital on long-term debt	94,718	86,439
Transfer to the replacement reserve	30,750	26,550
Water, garbage and sewer expenses	6,912	6,048
	240,177	198,133
SURPLUS (DEFICIT) FOR THE YEAR	7,321	982
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	76,527	75,545
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	83,848	76,527

Kebaowek First Nation**Annex**

Year ended March 31, 2019

Rent-to-own Houses - Annex 108

	2019	2018
	\$	\$
REVENUES		
Rent revenues	38,569	40,622
EXPENSES		
Interests and long-term debt	17,456	18,564
Reimbursement of capital on long-term debt	21,378	21,754
Transfer to tenants	-	16,379
	38,834	56,697
SURPLUS (DEFICIT) FOR THE YEAR	(265)	(16,075)
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	(182,428)	(166,353)
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	(182,693)	(182,428)

Kebaowek First Nation**Annex**Year ended March 31, 2019

Rent Revenues Revolving Loan - Annex 109

	2019	2018
	\$	\$
REVENUES		
Rent revenues	<u>5,204</u>	<u>11,123</u>
EXPENSES		
Salaries and fringe benefits	3,101	-
Contracts	777	-
Material and supplies	579	-
Pension plan	135	-
	<u>4,592</u>	<u>-</u>
SURPLUS (DEFICIT) FOR THE YEAR	<u>612</u>	<u>11,123</u>
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	<u>116,544</u>	<u>105,421</u>
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	<u>117,156</u>	<u>116,544</u>

Kebaowek First Nation**Annex**

Year ended March 31, 2019

Other Rental Revenues - Annex 110

	2019	2018
	\$	\$
REVENUES		
Rent revenues	14,865	14,520
EXPENSES		
Salaries and fringe benefits	5,214	1,236
Contracts	80	580
Insurances	2,120	2,020
Interests and long-term debt	2,672	2,750
Maintenance expenses	600	200
Material and supplies	878	2,780
Pension plan	138	-
Reimbursement of capital on long-term debt	2,459	2,382
Workshops expenses	648	648
	14,809	12,596
SURPLUS (DEFICIT) FOR THE YEAR	56	1,924
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	(61,615)	(63,539)
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	(61,559)	(61,615)

Kebaowek First Nation**Annex**Year ended March 31, 2019

Sale of House - Annex 111

	2019	2018
	\$	\$
REVENUES		
Sale of housing units	-	180,000
EXPENSES		
Payments to members for housing units	-	180,000
SURPLUS (DEFICIT) FOR THE YEAR	-	-
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	-	-
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	-	-

Kebaowek First Nation**Annex**

Year ended March 31, 2019

ISC Canada Economic Action Plan - Multiplex - Annex 112

	2019	2018
	\$	\$
REVENUES		
Rent revenues	30,600	30,600
EXPENSES		
Contracts	420	-
Energy	12,154	10,767
Insurances	3,000	3,000
Maintenance expenses	1,200	1,200
Material and supplies	696	2,094
Transfer to the replacement reserve	-	9,000
Water, garbage and sewer expenses	1,296	1,296
	18,766	27,357
SURPLUS (DEFICIT) FOR THE YEAR	11,834	3,243
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	(89,867)	(93,110)
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	(78,033)	(89,867)

Kebaowek First Nation**Annex**

Year ended March 31, 2019

Various Housing Maintenance - Annex 113

	2019	2018
	\$	\$
REVENUES		
Other revenues	3,422	400
Transfer between projects *	4,326	5,406
	7,748	5,806
EXPENSES		
Salaries and fringe benefits	7,748	44,166
Contracts	-	1,949
Energy	-	2,612
Gas	-	1,169
Material and supplies	-	4,439
Pension plan	-	1,454
	7,748	55,789
SURPLUS (DEFICIT) FOR THE YEAR	-	(49,983)
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	(49,983)	-
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	(49,983)	(49,983)

* Transfer from (to) other projects :

FNEC - Student Jobs (Annex 26)

4 326

Kebaowek First Nation**Annex**

Year ended March 31, 2019

Apartment Building - Multiplex - Annex 114

	2019	2018
	\$	\$
REVENUES		
Rent revenues	22,896	22,896
EXPENSES		
Salaries and fringe benefits	-	1,217
Insurances	3,000	3,000
Interests and long-term debt	7,086	7,290
Maintenance expenses	1,200	1,200
Material and supplies	347	-
Pension plan	-	42
Reimbursement of capital on long-term debt	6,520	6,313
Water, garbage and sewer expenses	1,296	1,256
	19,449	20,318
SURPLUS (DEFICIT) FOR THE YEAR	3,447	2,578
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	10,476	7,898
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	13,923	10,476

Kebaowek First Nation**Annex**Year ended March 31, 2019

CMHC - Housing Youth Internship - Annex 115

	2019	2018
	\$	\$
REVENUES		
Canada Mortgage and Housing Corporation (CMHC)	28,500	62,930
Transfer between projects	-	9,929
	28,500	72,859
EXPENSES		
Salaries and fringe benefits	28,500	72,859
SURPLUS (DEFICIT) FOR THE YEAR	-	-
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	(22,569)	(22,569)
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	(22,569)	(22,569)

Kebaowek First Nation**Annex**Year ended March 31, 2019

Construction - LOT #454 - Annex 116

	2019	2018
	\$	\$
REVENUES		
Transfer between projects	-	1,070
EXPENSES		
Contracts	-	1,070
SURPLUS (DEFICIT) FOR THE YEAR	-	-
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	-	-
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	-	-

Kebaowek First Nation**Annex**

Year ended March 31, 2019

CMHC Construction 16 229 593 012 - Annex 117

	2019	2018
	\$	\$
REVENUES		
Rent revenues	-	13,140
Transfer to Net Investment in Capital Assets	-	(95,533)
Transfer between projects	-	82,393
	-	-
EXPENSES		
Salaries and fringe benefits	-	47,805
Contracts	-	19,372
Energy	-	2,709
Insurances	-	246
Material and supplies	-	23,518
Pension plan	-	1,307
Water, garbage and sewer expenses	-	576
Transfer to Net Investment in Capital Assets	-	(95,533)
	-	-
SURPLUS (DEFICIT) FOR THE YEAR	-	-
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	-	-
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	-	-

Kebaowek First Nation**Annex**Year ended March 31, 2019

CMHC RRAP 2016-2017 lot #61 - Annex 118

	2019	2018
	\$	\$
REVENUES		
Other revenues	-	48,286
EXPENSES		
Salaries and fringe benefits	-	28,023
Contracts	-	180
Material and supplies	-	19,372
Pension plan	-	711
	-	48,286
SURPLUS (DEFICIT) FOR THE YEAR	-	-
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	-	-
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	-	-

Kebaowek First Nation**Annex**

Year ended March 31, 2019

Renovation - Lot #78A - Annex 119

	2019	2018
	\$	\$
REVENUES		
Transfer between projects *	98,139	-
EXPENSES		
Salaries and fringe benefits	-	26,534
Contracts	-	58,671
Energy	-	747
Material and supplies	-	11,270
Pension plan	-	696
Rental	-	221
	-	98,139
SURPLUS (DEFICIT) FOR THE YEAR	98,139	(98,139)
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	(98,139)	-
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	-	(98,139)

* Transfer from (to) other projects :

Housing Program (Article 95 - Pre 1997) (Annex 106) **
Capital Funding (Annex 88) **

33 617
64 522
98 139

** To cover expenses related to 2017-2018 financial year

Kebaowek First Nation**Annex**

Year ended March 31, 2019

Fire - Lot #72A & #72B - Annex 120

	2019	2018
	\$	\$
REVENUES		
Other revenues	-	27,415
Transfer between projects *	26,537	-
EXPENSES		
Contracts	-	19,310
Loss from disposal of capital assets	-	26,537
Material and supplies	-	8,105
	-	53,952
SURPLUS (DEFICIT) FOR THE YEAR	26,537	(26,537)
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	(26,537)	-
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	-	(26,537)

* Transfer from (to) other projects :

Capital Funding (Annex 88) **

26 537

** To cover expenses related to 2017-2018 financial year

Kebaowek First Nation**Annex**

Year ended March 31, 2019

CMHC construction - 16 229 593 013 - Annex 121

	2019 \$	2018 \$
REVENUES		
Canada Mortgage and Housing Corporation (CMHC)	-	267,300
Rent revenues	7,200	-
Transfer to Net Investment in Capital Assets	(89,204)	(257,370)
Deferred revenue from the previous year	32,630	-
Deferred revenue to following year	-	(32,630)
Transfer between projects *	49,374	22,700
	-	-
EXPENSES		
Salaries and fringe benefits	53,568	113,948
Contracts	10,157	39,714
Energy	1,104	1,218
Gas	278	-
Insurances	1,022	-
Maintenance expenses	647	-
Material and supplies	24,127	99,604
Pension plan	1,705	2,794
Professional fees	1,550	-
Rental	-	92
Water, garbage and sewer expenses	288	-
Transfer to Net Investment in Capital Assets	(89,204)	(257,370)
	5,242	-
SURPLUS (DEFICIT) FOR THE YEAR	(5,242)	-
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	-	-
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	(5,242)	-

* Transfer from (to) other projects :

Capital Funding (Annex 88)

49 374

Kebaowek First Nation**Annex**

Year ended March 31, 2019

RRAP 2017-2018 - 133 Migizy St (Stacey Hunter) - Annex 122

	2019	2018
	\$	\$
REVENUES		
Canada Mortgage and Housing Corporation (CMHC)	-	35,800
Deferred revenue from the previous year	5,195	-
Deferred revenue to following year	-	(5,195)
Transfer between projects *	714	-
	5,909	30,605
EXPENSES		
Salaries and fringe benefits	4,515	19,550
Contracts	460	335
Material and supplies	840	10,492
Pension plan	94	228
	\$,909	30,605
SURPLUS (DEFICIT) FOR THE YEAR	-	-
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	-	-
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	-	-

* Transfer from (to) other projects :

Capital Funding (Annex 88)

714

Kebaowek First Nation**Annex**

Year ended March 31, 2019

Fire Re-construction - 231 Wagosh St - Annex 123

	2019	2018
	\$	\$
REVENUES		
Other revenues	5,000	114,792
Transfer to Net Investment in Capital Assets	(10,599)	(143,223)
Transfer between projects *	9,180	-
	3,581	(28,431)
EXPENSES		
Salaries and fringe benefits	-	75,414
Contracts	9,507	3,418
Energy	1,092	-
Material and supplies	-	62,449
Pension plan	-	1,942
Transfer to Net Investment in Capital Assets	(10,599)	(143,223)
	-	-
SURPLUS (DEFICIT) FOR THE YEAR	3,581	(28,431)
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	(28,431)	-
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	(24,850)	(28,431)

* Transfer from (to) other projects :

Capital Funding (Annex 88)

9 180

Kebaowek First Nation**Annex**

Year ended March 31, 2019

Construction - Doug Chevrier - Annex 124

	2019	2018
	\$	\$
REVENUES		
Other revenues	25,000	114,792
Transfer to Net Investment in Capital Assets	(9,702)	(168,482)
Transfer between projects *	14,439	-
	29,737	(53,690)
EXPENSES		
Salaries and fringe benefits	4,138	63,601
Contracts	2,521	21,817
Energy	1,993	-
Material and supplies	922	80,272
Pension plan	128	2,524
Rental	-	268
Transfer to Net Investment in Capital Assets	(9,702)	(168,482)
	-	-
SURPLUS (DEFICIT) FOR THE YEAR	29,737	(53,690)
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	(53,690)	-
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	(23,953)	(53,690)

* Transfer from (to) other projects :

Capital Funding (Annex 88)

14 439

Kebaowek First Nation**Annex**

Year ended March 31, 2019

RRAP 2017-2018 - 220 Wagosh St (Marvin McKenzie) - Annex 125

	2019	2018
	\$	\$
REVENUES		
Canada Mortgage and Housing Corporation (CMHC)	-	31,500
Transfer between projects *	527	-
	527	31,500
EXPENSES		
Salaries and fringe benefits	376	17,081
Contracts	38	720
Material and supplies	745	13,389
Pension plan	-	310
	1,159	31,500
SURPLUS (DEFICIT) FOR THE YEAR	(632)	-
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	-	-
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	(632)	-

* Transfer from (to) other projects :

Capital Funding (Annex 88)

527

Kebaowek First Nation**Annex**

Year ended March 31, 2019

CMHC - On the job training - Annex 126

	2019	2018
	\$	\$
REVENUES		
Canada Mortgage and Housing Corporation (CMHC)	24,000	25,000
Transfer between projects	-	12,396
	24,000	37,396
EXPENSES		
Salaries and fringe benefits	23,713	35,770
Pension plan	287	1,626
	24,000	37,396
SURPLUS (DEFICIT) FOR THE YEAR	-	-
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	-	-
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	-	-

Kebaowek First Nation**Annex**

Year ended March 31, 2019

CMHC Construction 16 229 593 015 - Annex 127

	2019	2018
	\$	\$
REVENUES		
Canada Mortgage and Housing Corporation (CMHC)	175,000	-
Transfer to Net Investment in Capital Assets	(123,555)	-
Deferred revenue to following year	(66,195)	-
Transfer between projects *	14,750	-
	-	-
EXPENSES		
Salaries and fringe benefits	53,058	-
Contracts	19,621	-
Energy	1,643	-
Gas	278	-
Material and supplies	48,121	-
Pension plan	834	-
Transfer to Net Investment in Capital Assets	(123,555)	-
	-	-
SURPLUS (DEFICIT) FOR THE YEAR	-	-
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	-	-
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	-	-

* Transfer from (to) other projects :

Human Resources Development Consolidated Revenues Funds
(Annex 13)

14 750

Kebaowek First Nation**Annex**

Year ended March 31, 2019

CMHC Construction 16 229 593 014 - Annex 128

	2019	2018
	\$	\$
REVENUES		
Canada Mortgage and Housing Corporation (CMHC)	125,000	-
Transfer to Net Investment in Capital Assets	(105,742)	-
Deferred revenue to following year	(32,758)	-
Transfer between projects *	13,500	-
	-	-
EXPENSES		
Salaries and fringe benefits	64,650	-
Contracts	11,368	-
Energy	1,295	-
Gas	328	-
Material and supplies	25,177	-
Pension plan	2,924	-
Transfer to Net Investment in Capital Assets	(105,742)	-
	-	-
SURPLUS (DEFICIT) FOR THE YEAR	=	-
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	-	-
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	-	-

* Transfer from (to) other projects :

Human Resources Development Consolidated Revenues Funds
(Annex 13)

13 500

Kebaowek First Nation**Annex**

Year ended March 31, 2019

CMHC RRAP 2018-2019 - 124 Migizy Street - Annex 129

	2019	2018
	\$	\$
REVENUES		
Canada Mortgage and Housing Corporation (CMHC)	20,000	-
Transfer between projects *	893	-
	<u>20,893</u>	<u>-</u>
EXPENSES		
Salaries and fringe benefits	15,592	-
Contracts	360	-
Material and supplies	4,936	-
Pension plan	5	-
	<u>20,893</u>	<u>-</u>
SURPLUS (DEFICIT) FOR THE YEAR	<u>-</u>	<u>-</u>
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	<u>-</u>	<u>-</u>
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	<u>-</u>	<u>-</u>

* Transfer from (to) other projects :

Capital Funding (Annex 88)

893

Kebaowek First Nation**Annex**Year ended March 31, 2019

Housing Capital Assets - Amortization - Annex 130

	2019	2018
	\$	\$
EXPENSES		
Amortization of capital assets	330,282	330,799
SURPLUS (DEFICIT) FOR THE YEAR	(330,282)	(330,799)
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	(2,384,843)	(2,054,044)
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	(2,715,125)	(2,384,843)

Kebaowek First Nation**Annex**

Year ended March 31, 2019

Statement of Revenues and Expenses - Economic Development summary - Annex 131

	2019	2018
	\$	\$
REVENUES		
Sales	2,716,724	2,243,771
ISC - Unexpended Funding	(154,800)	-
ISC - Flexible Contribution	80,000	-
ISC - Fixed Contribution	72,160	45,000
ISC - Set Contribution	-	37,479
ISC - Block Contribution	104,267	102,866
Forestry contracts	1,716,347	1,516,898
Loan revenues	583,250	-
Secrétariat aux Affaires Autochtones	466,585	-
Other revenues	74,252	73,000
Transfer to Net Investment in Capital Assets	(635,911)	(7,106)
Deferred revenue from the previous year	44,908	82,726
Deferred revenue to following year	(251,482)	(44,908)
Transfer between projects	11,547	(3,980)
	<u>4,827,847</u>	<u>4,045,746</u>
COST OF GOODS SOLD		
Inventories, beginning of year	100,822	91,161
Purchases	2,372,303	2,038,748
Inventories, end of year	(93,125)	(100,822)
	<u>2,380,000</u>	<u>2,029,087</u>

Kebaowek First Nation**Annex**

Year ended March 31, 2019

	2019	2018
	\$	\$
EXPENSES		
Salaries and fringe benefits	759,594	671,224
Advertising	3,518	2,938
Administration fees	8,178	10,273
Bank charges	4,702	2,803
Contracts	984,073	610,114
Amortization of deferred governmental assistance	(18,899)	(19,893)
Amortization of capital assets	85,716	48,980
Doubtful accounts	3,442	4,721
Management expenses	80,000	473,500
Energy	25,611	24,808
Membership fees	365	60
Gas	37,635	5,279
Insurances	16,700	12,383
Interests and bank charges	1,251	2,097
Interests and long-term debt	11,222	-
Licences and permits	13,510	7,043
Maintenance expenses	32,695	37,761
Material and supplies	63,445	71,079
Pension plan	5,847	6,544
Purchase of equipment	635,911	7,106
Professional fees	190,215	196,962
Reimbursement of capital on long-term debt	150,721	5,851
Rental	51,655	4,642
Telephone	2,099	2,181
Training expenses (reimbursements)	50	534
Travel	34,177	28,228
Workshops expenses	11,686	18,216
Transfer to Net Investment in Capital Assets	(635,911)	(7,106)
Income taxes (recovery)	(2,646)	2,646
	2,556,562	2,230,974
SURPLUS (DEFICIT) FOR THE YEAR	(108,715)	(214,315)

Kebaowek First Nation**Annex**

Year ended March 31, 2019

Community Economic Development Organization (CEDO) - Annex 132

	2019 \$	2018 \$
REVENUES		
ISC - Block Contribution	104,267	102,866
Other revenues	4,252	-
Transfer to Net Investment in Capital Assets	(5,000)	-
Transfer between projects *	(19,352)	(3,980)
	<u>84,167</u>	<u>98,886</u>
EXPENSES		
Salaries and fringe benefits	41,199	45,733
Administration fees	8,178	10,273
Contracts	500	13,690
Energy	3,035	1,690
Membership fees	365	60
Insurances	3,652	3,653
Licences and permits	4,620	4,849
Material and supplies	684	1,250
Pension plan	5,847	6,544
Purchase of equipment	5,000	-
Professional fees	8,380	11,078
Training expenses (reimbursements)	50	108
Travel	4,584	3,621
Workshops expenses	3,864	302
Transfer to Net Investment in Capital Assets	(5,000)	-
	<u>84,958</u>	<u>102,851</u>
SURPLUS (DEFICIT) FOR THE YEAR	<u>(791)</u>	<u>(3,965)</u>
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	<u>91,586</u>	<u>95,551</u>
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	<u>90,795</u>	<u>91,586</u>

* Transfer from (to) other projects :

Anishnabe Mikawa (Annex 148)	(8 000)
Employee Benefits Plan (Annex 9)	5 844
Omniki Projet (Annex 140)	(1 740)
SAA Phase 1A Project Support Management (Annex 141)	(10 000)
Trappers (Annex 149)	(5 456)
	<u>(19 352)</u>

Kebaowek First Nation**Annex**

Year ended March 31, 2019

Matamec - Annex 133

	2019	2018
	\$	\$
REVENUES		
Deferred revenue from the previous year	33,908	33,908
Deferred revenue to following year	(33,675)	(33,908)
	233	-
EXPENSES		
Professional fees	233	-
SURPLUS (DEFICIT) FOR THE YEAR	-	-
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	-	-
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	-	-

Kebaowek First Nation**Annex**Year ended March 31, 2019

Community Development Plan - Annex 134

	2019	2018
	\$	\$
REVENUES		
ISC - Unexpended Funding	(141,600)	-
ISC - Flexible Contribution	80,000	-
ISC - Fixed Contribution	61,600	-
ISC - Set Contribution	-	37,479
	<u>-</u>	<u>37,479</u>
EXPENSES		
Professional fees	-	44,900
Rental	-	4,450
Travel	-	8,793
	<u>-</u>	<u>58,143</u>
SURPLUS (DEFICIT) FOR THE YEAR	<u>-</u>	<u>(20,664)</u>
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	(20,664)	-
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	<u>(20,664)</u>	<u>(20,664)</u>

Kebaowek First Nation**Annex**Year ended March 31, 2019

Research Advocacy - Annex 135

	2019	2018
	\$	\$
REVENUES		
ISC - Fixed Contribution	-	45,000
Deferred revenue from the previous year	-	20,000
	-	65,000
EXPENSES		
Professional fees	-	66,829
SURPLUS (DEFICIT) FOR THE YEAR	-	(1,829)
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	(18,631)	(16,802)
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	(18,631)	(18,631)

Kebaowek First Nation**Annex**

Year ended March 31, 2019

Migizy Gas Bar - Annex 136

	2019 \$	2018 \$
REVENUES		
Sales	2,716,724	2,243,771
Transfer to Net Investment in Capital Assets	(558)	(7,106)
	<u>2,716,166</u>	<u>2,236,665</u>
COST OF GOODS SOLD		
Inventories, beginning of year	100,822	91,161
Purchases	2,372,303	2,038,748
Inventories, end of year	(93,125)	(100,822)
	<u>2,380,000</u>	<u>2,029,087</u>
EXPENSES		
Salaries and fringe benefits	291,645	298,121
Advertizing	3,518	2,938
Bank charges	4,702	2,803
Amortization of deferred governmental assistance	(18,899)	(19,893)
Amortization of capital assets	36,621	39,435
Doubtful accounts	3,442	4,721
Energy	22,576	23,118
Insurances	6,748	6,730
Licences and permits	71	403
Maintenance expenses	32,187	35,827
Material and supplies	3,936	4,977
Purchase of equipment	558	7,106
Professional fees	19,595	8,900
Telephone	2,099	2,181
Travel	2,274	-
Transfer to Net Investment in Capital Assets	(558)	(7,106)
	<u>410,515</u>	<u>410,261</u>
SURPLUS (DEFICIT) FOR THE YEAR	<u>(74,349)</u>	<u>(202,683)</u>
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	<u>(601,695)</u>	<u>(399,012)</u>
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	<u>(676,044)</u>	<u>(601,695)</u>

Kebaowek First Nation**Annex**

Year ended March 31, 2019

Kebaowek Land Management Inc. - Annex 137

	2019	2018
	\$	\$
REVENUES		
Forestry contracts	1,716,347	1,516,898
Loan revenues	583,250	-
Transfer to Net Investment in Capital Assets	(621,272)	-
Deferred revenue from the previous year	-	28,818
Deferred revenue to following year	(207,958)	-
Transfer between projects *	449,474	-
	<u>1,919,841</u>	<u>1,545,716</u>
EXPENSES		
Salaries and fringe benefits	384,799	294,772
Contracts	982,873	596,374
Amortization of capital assets	41,606	2,788
Management expenses	80,000	473,500
Gas	37,635	5,279
Insurances	6,300	2,000
Interests and bank charges	1,251	2,097
Interests and long-term debt	11,222	-
Licences and permits	8,819	1,791
Maintenance expenses	508	1,934
Material and supplies	56,125	59,837
Purchase of equipment	621,272	-
Professional fees	112,962	41,204
Reimbursement of capital on long-term debt	150,721	5,851
Rental	51,655	192
Training expenses (reimbursements)	-	256
Travel	22,097	9,526
Transfer to Net Investment in Capital Assets	(621,272)	-
Income taxes (recovery)	(2,646)	2,646
	<u>1,945,927</u>	<u>1,500,047</u>
SURPLUS (DEFICIT) FOR THE YEAR	<u>(26,086)</u>	<u>45,669</u>
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	<u>(1,332)</u>	<u>(47,001)</u>
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	<u>(27,418)</u>	<u>(1,332)</u>

* Transfer from (to) other projects :

SAA - Equipments (Annex 138)

449 474

Kebaowek First Nation**Annex**

Year ended March 31, 2019

SAA - Equipments - Annex 138

	2019	2018
	\$	\$
REVENUES		
Secrétariat aux Affaires Autochtones	449,474	-
Transfer between projects *	(449,474)	-
	-	-
EXPENSES		
SURPLUS (DEFICIT) FOR THE YEAR	-	-
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	-	-
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	-	-

* Transfer from (to) other projects :

Kebaowek Land Management Inc. (Annex 137)

(449 474)

Kebaowek First Nation**Annex**

Year ended March 31, 2019

Comprehensive Planning - Annex 139

	2019	2018
	\$	\$
REVENUES		
Other revenues	70,000	73,000
Transfer to Net Investment in Capital Assets	(9,081)	-
Deferred revenue from the previous year	11,000	-
Deferred revenue to following year	(9,849)	(11,000)
Transfer between projects *	(3,000)	-
	<u>59,070</u>	<u>62,000</u>
EXPENSES		
Salaries and fringe benefits	41,951	32,598
Contracts	700	50
Material and supplies	2,700	5,015
Purchase of equipment	9,081	-
Professional fees	675	590
Training expenses (reimbursements)	-	170
Travel	5,222	6,288
Workshops expenses	7,822	17,289
Transfer to Net Investment in Capital Assets	(9,081)	-
	<u>59,070</u>	<u>62,000</u>
SURPLUS (DEFICIT) FOR THE YEAR	<u>-</u>	<u>-</u>
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	<u>-</u>	<u>-</u>
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	<u>-</u>	<u>-</u>

* Transfer from (to) other projects :

Anishenabe Mikawa (Annex 148)

(3 000)

Kebaowek First Nation**Annex**

Year ended March 31, 2019

Onimiki Project - Annex 140

	2019	2018
	\$	\$
REVENUES		
Transfer between projects *	1,740	-
EXPENSES		
Professional fees	1,740	23,461
Workshops expenses	-	625
	1,740	24,086
SURPLUS (DEFICIT) FOR THE YEAR	-	(24,086)
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	(24,086)	-
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	(24,086)	(24,086)

* Transfer from (to) other projects :

Community Economic Development Organization (CEDO)
(Annex 132)

1 740

Kebaowek First Nation**Annex**

Year ended March 31, 2019

SAA Phase 1A Project Support Management - Annex 141

	2019	2018
	\$	\$
REVENUES		
Secrétariat aux Affaires Autochtones	17,111	-
Transfer between projects *	17,111	-
	<u>34,222</u>	<u>-</u>
EXPENSES		
Professional fees	<u>34,222</u>	<u>-</u>
SURPLUS (DEFICIT) FOR THE YEAR	<u>-</u>	<u>-</u>
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	<u>-</u>	<u>-</u>
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	<u>-</u>	<u>-</u>

* Transfer from (to) other projects :

Community Economic Development Organization (CEDO)
 (Annex 132)
 Band Surplus (Annex 10)

10 000
7 111
17 111

Kebaowek First Nation**Annex**Year ended March 31, 2019

SAA Phase 1A Engineer & Architect - Annex 142

	2019	2018
	\$	\$
REVENUES		
Transfer between projects *	<u>12,408</u>	<u>-</u>
EXPENSES		
Professional fees	<u>12,408</u>	<u>-</u>
SURPLUS (DEFICIT) FOR THE YEAR	<u>-</u>	<u>-</u>
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	<u>-</u>	<u>-</u>
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	<u>-</u>	<u>-</u>

* Transfer from (to) other projects :

Band Surplus (Annex 10)

12 408

Kebaowek First Nation**Annex**

Year ended March 31, 2019

Waterfront Master Plan - Annex 143

	2019	2018
	\$	\$
REVENUES		
ISC - Unexpended Funding	(13,200)	-
ISC - Fixed Contribution	10,560	-
Transfer between projects *	2,640	-
	-	-
EXPENSES		
SURPLUS (DEFICIT) FOR THE YEAR	-	-
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	-	-
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	-	-

* Transfer from (to) other projects :

Band Support Funding (Annex 5)

2 640

Kebaowek First Nation**Annex**Year ended March 31, 2019

Economic Development Capital Assets - Amortization - Annex 144

	2019	2018
	\$	\$
EXPENSES		
Amortization of capital assets	7,489	6,757
SURPLUS (DEFICIT) FOR THE YEAR	(7,489)	(6,757)
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	(57,172)	(50,415)
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	(64,661)	(57,172)

Kebaowek First Nation**Annex**

Year ended March 31, 2019

Statement of Revenues and Expenses - Other summary - Annex 145

	2019	2018
	\$	\$
REVENUES		
Recreation revenues	24,014	39,089
Rent revenues	91,175	11,203
Special activities revenues	138,959	143,996
Other revenues	25,550	27,774
Transfer to Net Investment in Capital Assets	(60)	(15,930)
Transfer between projects	42,925	130,661
	322,563	336,793
EXPENSES		
Salaries and fringe benefits	33,988	40,187
Administration fees	1,023	805
Contracts	125,182	168,983
Amortization of capital assets	800	816
Energy	23,094	15,716
Gas	-	60
Insurances	1,410	1,876
Interests and bank charges	120	153
Licences and permits	1,764	1,738
Material and supplies	44,159	45,848
Other	-	424
Pension plan	-	697
Purchase of equipment	60	16,063
Professional fees	33,313	28,832
Recreation activities expenses	5,736	7,415
Registration fees	1,343	1,446
Rental	4,841	11,129
Telephone	1,918	1,647
Travel	970	1,152
Workshops expenses	6,929	8,112
Transfer to Net Investment in Capital Assets	(60)	(15,930)
	286,590	337,169
SURPLUS (DEFICIT) FOR THE YEAR	35,973	(376)

Kebaowek First Nation**Annex**

Year ended March 31, 2019

Country Fest - Annex 146

	2019	2018
	\$	\$
REVENUES		
Special activities revenues	138,959	143,996
Transfer to Net Investment in Capital Assets	(60)	-
Transfer between projects *	14,184	68,378
	<u>153,083</u>	<u>212,374</u>
EXPENSES		
Contracts	119,403	162,368
Material and supplies	24,944	32,836
Purchase of equipment	60	133
Professional fees	-	306
Recreation activities expenses	5,736	7,415
Rental	3,000	9,259
Travel	-	57
Transfer to Net Investment in Capital Assets	(60)	-
	<u>153,083</u>	<u>212,374</u>
SURPLUS (DEFICIT) FOR THE YEAR	<u>-</u>	<u>-</u>
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	<u>(262,678)</u>	<u>(262,678)</u>
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	<u>(262,678)</u>	<u>(262,678)</u>

* Transfer from (to) other projects :

Tembec (Annex 156)

14 184

Kebaowek First Nation**Annex**

Year ended March 31, 2019

Recreation - User's Fees - Annex 147

	2019	2018
	\$	\$
REVENUES		
Transfer between projects *	1,343	1,870
EXPENSES		
Other	-	424
Registration fees	1,343	1,446
	1,343	1,870
SURPLUS (DEFICIT) FOR THE YEAR	-	-
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	2,053	2,053
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	2,053	2,053

* Transfer from (to) other projects :

Mental Health (Annex 42)

1 343

Kebaowek First Nation**Annex**

Year ended March 31, 2019

Anishnabe Mikawa - Annex 148

	2019	2018
	\$	\$
REVENUES		
Other revenues	23,950	27,574
Transfer between projects *	11,000	6,800
	<u>34,950</u>	<u>34,374</u>
EXPENSES		
Administration fees	1,023	805
Contracts	-	4,500
Material and supplies	614	543
Professional fees	33,313	28,526
	<u>34,950</u>	<u>34,374</u>
SURPLUS (DEFICIT) FOR THE YEAR	<u>-</u>	<u>-</u>
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	<u>-</u>	<u>-</u>
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	<u>-</u>	<u>-</u>

* Transfer from (to) other projects :

Community Economic Development Organization (CEDO)
(Annex 132)
Comprehensive Planning (Annex 139)

8 000
3 000
11 000

Kebaowek First Nation**Annex**

Year ended March 31, 2019

Trappers - Annex 149

	2019	2018
	\$	\$
REVENUES		
Other revenues	1,600	200
Transfer between projects *	5,456	1,910
	7,056	2,110
EXPENSES		
Licences and permits	1,764	1,738
Material and supplies	5,292	372
	7,056	2,110
SURPLUS (DEFICIT) FOR THE YEAR	-	-
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	1,878	1,878
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	1,878	1,878

* Transfer from (to) other projects :

Community Economic Development Organization (CEDO)
(Annex 132)

5 456

Kebaowek First Nation**Annex**

Year ended March 31, 2019

Recreation Activities - Eagle Dome - Annex 150

	2019	2018
	\$	\$
REVENUES		
Recreation revenues	24,014	39,089
Rent revenues	91,175	11,203
Transfer to Net Investment in Capital Assets	-	(15,930)
Transfer between projects *	10,942	46,091
	<u>126,131</u>	<u>80,453</u>
EXPENSES		
Salaries and fringe benefits	33,988	35,043
Contracts	5,779	2,115
Energy	23,094	15,716
Gas	-	60
Insurances	1,410	1,408
Interests and bank charges	120	153
Material and supplies	13,309	12,097
Pension plan	-	697
Purchase of equipment	-	15,930
Rental	1,841	1,870
Telephone	1,918	1,647
Travel	970	1,095
Workshops expenses	6,929	8,112
Transfer to Net Investment in Capital Assets	-	(15,930)
	<u>89,358</u>	<u>80,013</u>
SURPLUS (DEFICIT) FOR THE YEAR	<u>36,773</u>	<u>440</u>
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	<u>(522,671)</u>	<u>(523,111)</u>
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	<u>(485,898)</u>	<u>(522,671)</u>

* Transfer from (to) other projects :

Human Resources Development Employment Insurance Fund
(Annex 14)

10 942

Kebaowek First Nation**Annex**Year ended March 31, 2019

Youth Centre - Annex 151

	2019	2018
	\$	\$
REVENUES		
Transfer between projects	-	5,612
EXPENSES		
Salaries and fringe benefits	-	5,144
Insurances	-	468
	-	5,612
SURPLUS (DEFICIT) FOR THE YEAR	-	-
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	(12,096)	(12,096)
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	(12,096)	(12,096)

Kebaowek First Nation**Annex**Year ended March 31, 2019

Other Capital Assets - Amortization - Annex 152

	2019	2018
	\$	\$
EXPENSES		
Amortization of capital assets	800	816
SURPLUS (DEFICIT) FOR THE YEAR	(800)	(816)
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	(5,833)	(5,017)
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	(6,633)	(5,833)

Kebaowek First Nation**Annex**

Year ended March 31, 2019

Statement of Revenues and Expenses - Natural Resources summary - Annex 153

	2019	2018
	\$	\$
REVENUES		
ISC - Unexpended Funding	(11,079)	-
ISC - Fixed Contribution	20,000	-
ISC - Set Contribution	-	8,250
Environment Canada	10,000	-
Forestry contracts	20,378	28,621
Government of Quebec	21,388	-
Land Management	100,000	108,995
Ministère des Forêts, de la Faune et des Parcs	166,000	106,000
Secrétariat aux Affaires Autochtones	221,905	225,000
Other revenues	3,600	7,196
Transfer to Net Investment in Capital Assets	(28,081)	-
Deferred revenue from the previous year	5,798	4,520
Deferred revenue to following year	(9,990)	(5,798)
Transfer between projects	22,721	(18,201)
	542,640	464,583
EXPENSES		
Salaries and fringe benefits	121,945	48,069
Administration fees	35,505	34,226
Contracts	18,008	1,002
Amortization of capital assets	18,212	16,388
Energy	465	1,357
Membership fees	5,805	1,088
Gas	1,337	1,021
Insurances	6,930	6,126
Licences and permits	24,147	1,742
Maintenance expenses	583	1,183
Material and supplies	54,409	12,079
Other	3,200	-
Pension plan	414	1,467
Purchase of equipment	28,081	-
Professional fees	149,792	286,498
Registration fees	10,888	-
Rental	49,341	34,683
Telephone	8,705	7,604
Training expenses (reimbursements)	12,278	-
Travel	28,628	25,642
Workshops expenses	948	-
Transfer to Net Investment in Capital Assets	(28,081)	-
	551,540	480,175
SURPLUS (DEFICIT) FOR THE YEAR	(8,900)	(15,592)

Kebaowek First Nation**Annex**

Year ended March 31, 2019

Land Management (Forestry) - Annex 154

	2019 \$	2018 \$
REVENUES		
Secrétariat aux Affaires Autochtones	185,000	225,000
Other revenues	3,600	-
Transfer to Net Investment in Capital Assets	(4,445)	-
	184,155	225,000
EXPENSES		
Salaries and fringe benefits	57,235	23,863
Administration fees	10,600	16,626
Contracts	753	1,002
Energy	465	1,082
Membership fees	3,615	1,088
Gas	364	1,021
Insurances	6,863	6,058
Licences and permits	14,581	1,742
Maintenance expenses	370	1,183
Material and supplies	14,113	6,150
Pension plan	263	932
Purchase of equipment	4,445	-
Professional fees	52,812	133,083
Rental	18,120	10,114
Telephone	4,746	5,788
Training expenses (reimbursements)	12,278	-
Travel	13,318	15,268
Workshops expenses	821	-
Transfer to Net Investment in Capital Assets	(4,445)	-
	211,317	225,000
SURPLUS (DEFICIT) FOR THE YEAR	(27,162)	-
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	60,159	60,159
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	32,997	60,159

Kebaowek First Nation**Annex**

Year ended March 31, 2019

Land Management (MFFP) - Annex 155

	2019	2018
	\$	\$
REVENUES		
Ministère des Forêts, de la Faune et des Parcs	166,000	106,000
Transfer to Net Investment in Capital Assets	(2,555)	-
Transfer between projects *	(22,102)	-
	<u>141,343</u>	<u>106,000</u>
EXPENSES		
Salaries and fringe benefits	23,450	11,637
Administration fees	16,600	10,600
Contracts	433	-
Membership fees	2,190	-
Gas	231	-
Licences and permits	8,381	-
Maintenance expenses	213	-
Material and supplies	2,889	3,812
Pension plan	151	535
Purchase of equipment	2,555	-
Professional fees	49,628	70,476
Registration fees	10,888	-
Rental	12,671	229
Telephone	1,906	-
Travel	11,810	8,711
Workshops expenses	127	-
Transfer to Net Investment in Capital Assets	(2,555)	-
	<u>141,568</u>	<u>106,000</u>
SURPLUS (DEFICIT) FOR THE YEAR	<u>(225)</u>	<u>-</u>
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	<u>-</u>	<u>-</u>
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	<u>(225)</u>	<u>-</u>

* Transfer from (to) other projects :

Eco-Action (Annex 164)

(22 102)

Kebaowek First Nation**Annex**

Year ended March 31, 2019

Tembec - Annex 156

	2019	2018
	\$	\$
REVENUES		
Land Management	100,000	100,000
Transfer between projects *	(14,184)	(42,943)
	85,816	57,057
EXPENSES		
Administration fees	-	6,000
Energy	-	275
Insurances	67	68
Licences and permits	1,185	-
Material and supplies	-	131
Professional fees	32,161	30,615
Rental	13,650	16,248
Telephone	2,053	1,816
Travel	-	1,108
	49,116	56,261
SURPLUS (DEFICIT) FOR THE YEAR	36,700	796
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	66,050	65,254
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	102,750	66,050

* Transfer from (to) other projects :

Country Fest (Annex 146)

(14 184)

Kebaowek First Nation**Annex**Year ended March 31, 2019

Natural Resources Canada - Annex 157

	2019	2018
	\$	\$
REVENUES		
ISC - Set Contribution	-	2,250
Transfer between projects	-	7,516
	<u>-</u>	<u>9,766</u>
EXPENSES		
Professional fees	-	9,766
	<u>-</u>	<u>-</u>
SURPLUS (DEFICIT) FOR THE YEAR	<u>-</u>	<u>-</u>
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	<u>(1,719)</u>	<u>(1,719)</u>
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	<u>(1,719)</u>	<u>(1,719)</u>

Kebaowek First Nation**Annex**Year ended March 31, 2019

Transport Canada - Annex 158

	2019	2018
	\$	\$
REVENUES		
ISC - Set Contribution	-	3,000
Environment Canada	10,000	-
Transfer between projects	-	8,758
	<u>10,000</u>	<u>11,758</u>
EXPENSES		
Administration fees	1,000	-
Contracts	6,600	-
Material and supplies	500	-
Other	700	-
Professional fees	-	11,758
Rental	1,200	-
	<u>10,000</u>	<u>11,758</u>
SURPLUS (DEFICIT) FOR THE YEAR	<u>-</u>	<u>-</u>
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	<u>(59)</u>	<u>(59)</u>
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	<u>(59)</u>	<u>(59)</u>

Kebaowek First Nation**Annex**

Year ended March 31, 2019

Ministère des Forêts, de la Faune et des Parcs - Annex 159

	2019	2018
	\$	\$
REVENUES		
Deferred revenue from the previous year	-	4,520
Transfer between projects	-	4,940
	-	9,460
EXPENSES		
Administration fees	-	1,000
Professional fees	-	8,460
	-	9,460
SURPLUS (DEFICIT) FOR THE YEAR	-	-
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	-	-
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	-	-

Kebaowek First Nation**Annex**

Year ended March 31, 2019

Water First - Annex 160

	2019	2018
	\$	\$
REVENUES		
Forestry contracts	20,378	28,621
Deferred revenue from the previous year	5,798	-
Deferred revenue to following year	-	(5,798)
	26,176	22,823
EXPENSES		
Salaries and fringe benefits	20,837	12,569
Gas	640	-
Material and supplies	999	1,507
Professional fees	-	100
Rental	3,700	8,092
Travel	-	555
	26,176	22,823
SURPLUS (DEFICIT) FOR THE YEAR	-	-
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	-	-
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	-	-

Kebaowek First Nation**Annex**Year ended March 31, 2019

Sugarbush - Annex 161

	2019	2018
	\$	\$
REVENUES		
Land Management	-	8,995
Other revenues	-	7,196
Transfer between projects	-	2,698
	<u>-</u>	<u>18,889</u>
EXPENSES		
Material and supplies	-	479
Professional fees	-	18,410
	<u>-</u>	<u>18,889</u>
SURPLUS (DEFICIT) FOR THE YEAR	<u>-</u>	<u>-</u>
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	<u>-</u>	<u>-</u>
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	<u>-</u>	<u>-</u>

Kebaowek First Nation**Annex**Year ended March 31, 2019

ISC - Fisheries (Natural Resources) - Annex 162

	2019	2018
	\$	\$
REVENUES		
ISC - Set Contribution	-	3,000
Transfer between projects	-	830
	<u>-</u>	<u>3,830</u>
EXPENSES		
Professional fees	-	3,830
	<u>-</u>	<u>-</u>
SURPLUS (DEFICIT) FOR THE YEAR	<u>-</u>	<u>-</u>
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	-	-
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	<u>-</u>	<u>-</u>

Kebaowek First Nation**Annex**

Year ended March 31, 2019

Forestry Building Renovations - Annex 163

	2019	2018
	\$	\$
REVENUES		
Secrétariat aux Affaires Autochtones	36,905	-
Transfer to Net Investment in Capital Assets	(20,491)	-
Deferred revenue to following year	(9,990)	-
Transfer between projects *	36,905	-
	43,329	-
EXPENSES		
Salaries and fringe benefits	10,080	-
Contracts	10,222	-
Gas	102	-
Material and supplies	22,925	-
Purchase of equipment	20,491	-
Transfer to Net Investment in Capital Assets	(20,491)	-
	43,329	-
SURPLUS (DEFICIT) FOR THE YEAR	-	-
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	-	-
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	-	-

* Transfer from (to) other projects :

Band Surplus (Annex 10)

36 905

Kebaowek First Nation**Annex**

Year ended March 31, 2019

Eco-Action - Annex 164

	2019	2018
	\$	\$
REVENUES		
Government of Quebec	21,388	-
Transfer to Net Investment in Capital Assets	(590)	-
Transfer between projects *	22,102	-
	<u>42,900</u>	<u>-</u>
EXPENSES		
Salaries and fringe benefits	7,842	-
Administration fees	6,555	-
Material and supplies	12,983	-
Other	2,500	-
Purchase of equipment	590	-
Professional fees	9,520	-
Travel	3,500	-
Transfer to Net Investment in Capital Assets	(590)	-
	<u>42,900</u>	<u>-</u>
SURPLUS (DEFICIT) FOR THE YEAR	<u>-</u>	<u>-</u>
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	<u>-</u>	<u>-</u>
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	<u>-</u>	<u>-</u>

* Transfer from (to) other projects :

Land Management (MFFP) (Annex 155)

22 102

Kebaowek First Nation**Annex**

Year ended March 31, 2019

Temiskaming Dam - Annex 165

	2019	2018
	\$	\$
REVENUES		
ISC - Unexpended Funding	(11,079)	-
ISC - Fixed Contribution	20,000	-
	<u>8,921</u>	<u>-</u>
EXPENSES		
Salaries and fringe benefits	2,500	-
Administration fees	750	-
Professional fees	5,671	-
	<u>8,921</u>	<u>-</u>
SURPLUS (DEFICIT) FOR THE YEAR	<u>-</u>	<u>-</u>
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	<u>-</u>	<u>-</u>
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	<u>-</u>	<u>-</u>

Kebaowek First Nation**Annex**Year ended March 31, 2019

Natural Resources - Amortization - Annex 166

	2019	2018
	\$	\$
EXPENSES		
Amortization of capital assets	<u>18,212</u>	<u>16,388</u>
SURPLUS (DEFICIT) FOR THE YEAR	<u>(18,212)</u>	<u>(16,388)</u>
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT BEGINNING	<u>(108,591)</u>	<u>(92,203)</u>
CUMULATIVE OPERATING SURPLUS (DEFICIT) AT END	<u>(126,803)</u>	<u>(108,591)</u>