

DZAWADA'ENUXW FIRST NATION
FINANCIAL STATEMENTS
MARCH 31, 2015

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DZAWADA'ENUXW FIRST NATION
MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING
MARCH 31, 2015

The accompanying financial statements are the responsibility of management. The financial statements have been prepared by management in accordance with Canadian public sector accounting standards and necessarily include estimates which are based on management's best judgments.

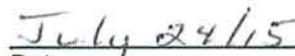
Management is also responsible for implementing and maintaining a system of internal controls designed to give reasonable assurance that transactions are appropriately authorized, assets are safeguarded from loss and financial records are properly maintained to provide reliable information for the preparation of financial statements.


The Band Council is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control. The financial statements have been reviewed and approved by the Band Council.

The Band Council review the Nation's financial statements and recommend their approval. The Band Council meet periodically with management, as well as the external auditors, to discuss internal controls over the financial reporting process, auditing matters and financial reporting issues to satisfy themselves that each party is properly discharging their responsibilities, and to review the annual report, the financial statements and the external auditor's report. The Band Council take this information into consideration when approving the financial statements for issuance to the Members. The Band Council also consider the engagement of the external auditors.

Moeller & Company, an independent firm of Chartered Professional Accountants, has been engaged to examine the financial statements in accordance with Canadian generally accepted auditing standards. Their report stating the scope of their examination and opinion on the financial statements, follows. Moeller & Company have full and free access to the council for information purposes.


Council Chair


Date


Band Manager


Date

MOELLER & COMPANY

CHARTERED ACCOUNTANTS

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Independent Auditors' Report

To the Members of Dzawada'enuxw First Nation

We have audited the accompanying financial statements of Dzawada'enuxw First Nation, which comprise the statement of financial position as at March 31, 2015, and the statements of revenue, expenditures and accumulated surplus, change in net debt and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the First Nation's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the First Nation's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of Dzawada'enuxw First Nation as at March 31, 2015, and the results of its operations, the changes in its net debt and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Campbell River, British Columbia
July 24, 2015



Chartered Professional Accountants

DZAWADA'ENUXW FIRST NATION
STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2015

| | 2015 | 2014 |
|---|------------------|------------------|
| | \$ | \$ |
| Financial Assets | | |
| Cash (Note 2) | 988,407 | 812,647 |
| Accounts receivable (Note 3) | 224,127 | 315,630 |
| Trust funds held by Federal Government (Note 4) | 37,662 | 35,507 |
| | <u>1,250,196</u> | <u>1,163,784</u> |
| Liabilities | | |
| Accounts payable (Note 5) | 297,219 | 450,877 |
| Deferred revenue (Note 6) | 1,239,132 | 1,205,629 |
| Long-term debt (Note 7) | 327,921 | 453,880 |
| | <u>1,864,272</u> | <u>2,110,386</u> |
| Net debt | <u>(614,076)</u> | <u>(946,602)</u> |
| Non-financial Assets | | |
| Tangible capital assets (Note 8) | 4,051,709 | 4,457,341 |
| Prepaid expenses (Note 9) | 147,441 | 174,815 |
| | <u>4,199,150</u> | <u>4,632,156</u> |
| Accumulated Surplus (Note 10) | <u>3,585,074</u> | <u>3,685,554</u> |

Approved on behalf of the Dzawada'enuxw First Nation

Willie Moun, Council Chair

[Signature], Band Manager

The accompanying notes are an integral part of these financial statements.

DZAWADA'ENUXW FIRST NATION
STATEMENT OF REVENUE, EXPENDITURES AND ACCUMULATED SURPLUS
FOR THE YEAR ENDED MARCH 31, 2015

| | 2015 Budget | 2015 Actual | 2014 Actual |
|--|------------------|------------------|------------------|
| | \$ | \$ | \$ |
| Revenue | | | |
| Federal Government: | | | |
| Aboriginal Affairs and Northern Development Canada | 2,015,635 | 1,903,751 | 2,138,218 |
| Health Canada | - | - | 36,102 |
| Canada Mortgage and Housing Corporation | 50,640 | 50,640 | 88,248 |
| Ottawa Trust | - | 2,155 | 2,242 |
| Intertribal Health Authority | 544,066 | 491,449 | 465,074 |
| Province of British Columbia | - | 352,580 | 155,621 |
| First Nation Health Authority | 76,230 | 76,230 | 36,103 |
| North Vancouver Island Aboriginal Training Society | 40,288 | 42,530 | 22,432 |
| First Nations Education Steering Committee | 57,458 | 51,870 | 43,287 |
| Rental Income | 97,306 | 90,388 | 93,832 |
| Interest income | 5,395 | 4,124 | 2,997 |
| Other | 405,193 | 387,912 | 349,260 |
| | 3,292,211 | 3,453,629 | 3,433,416 |
| Expenditures | | | |
| Band Government | 582,697 | 556,127 | 541,624 |
| Education | 608,497 | 795,616 | 756,873 |
| Health | 528,265 | 524,725 | 509,413 |
| Economic Development | 37,393 | 50,904 | 54,338 |
| Public Works | 1,155,600 | 1,108,463 | 1,221,050 |
| Community and Social Services | 301,925 | 287,553 | 314,598 |
| Housing | 172,209 | 230,721 | 336,833 |
| | 3,386,586 | 3,554,109 | 3,734,729 |
| Annual deficit | (94,375) | (100,480) | (301,313) |
| Accumulated surplus at beginning of year | 3,685,554 | 3,685,554 | 3,986,867 |
| Accumulated surplus at end of year | 3,591,179 | 3,585,074 | 3,685,554 |

The accompanying notes are an integral part of these financial statements.

DZAWADA'ENUXW FIRST NATION
STATEMENT OF CHANGE IN NET DEBT
FOR THE YEAR ENDED MARCH 31, 2015

| | 2015 Budget (unaudited) | 2015 Actual | 2014 Actual |
|---|-------------------------------|------------------|------------------|
| | \$ | \$ | \$ |
| Annual deficit | (94,375) | (100,480) | (301,313) |
| Acquisition of tangible capital assets | - | (90,304) | (19,899) |
| Amortization of tangible capital assets | - | 480,483 | 492,749 |
| Loss on disposal of tangible capital assets | - | 1,753 | 1,348 |
| Proceeds on disposal of tangible capital assets | - | 13,700 | - |
| | - | 405,632 | 474,198 |
| Acquisition of prepaid asset | - | (147,441) | (174,814) |
| Use of prepaid asset | - | 174,815 | 163,612 |
| | - | 27,374 | (11,202) |
| (Decrease) increase in net financial assets | (94,375) | 332,526 | 161,683 |
| Net debt at beginning of year | (946,602) | (946,602) | (1,108,285) |
| Net debt at end of year | (1,040,977) | (614,076) | (946,602) |

The accompanying notes are an integral part of these financial statements.

DZAWADA'ENUXW FIRST NATION
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED MARCH 31, 2015

| | 2015 | 2014 |
|---|-----------|-----------|
| | \$ | \$ |
| Cash flows from | | |
| Operating activities | | |
| Annual deficit | (100,480) | (301,313) |
| Items not affecting cash | | |
| Amortization of tangible capital assets | 480,483 | 492,749 |
| Loss on disposal of tangible capital assets | 1,753 | 1,348 |
| | 381,756 | 192,784 |
| Change in non-cash operating working capital | | |
| Accounts receivable | 91,503 | 250,577 |
| Prepaid expenses | 27,374 | (11,203) |
| Accounts payable | (153,658) | 111,692 |
| Deferred revenue | 33,503 | (21,933) |
| Trust funds held by Federal Government | (2,155) | (2,242) |
| | 378,323 | 519,675 |
| Capital activities | | |
| Purchase of tangible capital assets | (90,304) | (19,899) |
| Proceeds on disposal of tangible capital assets | 13,700 | - |
| | (76,604) | (19,899) |
| Financing activities | | |
| Repayment of long term debt | (125,959) | (117,931) |
| Increase in cash and cash equivalents | 175,760 | 381,845 |
| Cash and cash equivalents, beginning of year | 812,647 | 430,802 |
| Cash and cash equivalents, end of year | 988,407 | 812,647 |

The accompanying notes are an integral part of these financial statements.

DZAWADA'ENUXW FIRST NATION
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2015

1. Basis of Presentation and Significant Accounting Policies

These financial statements are prepared in accordance with Canadian public sector accounting standards for governments as recommended by the Public Sector Accounting Board of the Canadian Institute of Chartered Accountants.

(a) Reporting entity

The Dzawada'enuxw First Nation reporting entity includes the Dzawada'enuxw First Nation government and all related entities that are controlled by the First Nation.

(b) Tangible capital assets

Tangible capital assets are recorded at cost, which includes amounts that are directly related to the acquisition, design, construction, development, improvement or betterment of the assets.

Tangible capital assets are written down when conditions indicate that they no longer contribute to Dzawada'enuxw First Nation's ability to provide goods and services, or when the value of future economic benefits associated with the tangible capital assets are less than their net book value. The net write-downs are accounted for as expenses in the statement of operations.

Contributed capital assets are recorded into revenues at their fair value on the date of donation, except in circumstances where fair value cannot be reasonably determined, in which case they are recognized at nominal value.

Certain assets which have historical or cultural value, including works of art, historical documents and historical and cultural artifacts, are not recognized as tangible capital assets. Assets under construction are not amortized until the asset is available to be put into service.

Amortization is provided for on a straight-line basis over their estimated useful lives as follows:

| | |
|-------------------------|----------|
| Buildings | 25 years |
| Automotive equipment | 5 years |
| Computer equipment | 3 years |
| Furniture and equipment | 5 years |
| Infrastructure | 25 years |

DZAWADA'ENUXW FIRST NATION
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2015

1. Basis of Presentation and Significant Accounting Policies (continued)

(c) Revenue recognition

Revenues are recognized in the period in which the transactions or events occurred that gave rise to the revenues. All revenues are recorded on an accrual basis, except when the accruals cannot be determined with a reasonable degree of certainty or when their estimation is impracticable.

Government transfers are recognized as revenues when the transfer is authorized and any eligibility criteria are met, except to the extent that transfer stipulations give rise to an obligation that meets the definition of a liability. Transfers are recognized as deferred revenue when transfer stipulations give rise to a liability. Transfer revenue is recognized in the statement of operations as the stipulation liabilities are settled.

Contributions from other sources are deferred when restrictions are placed on their use by the contributor, and are recognized as revenue when used for the specific purpose.

Revenue related to fees or services received in advance of the fee being earned or the service is performed is deferred and recognized when the fee is earned or service performed.

(d) Measurement uncertainty

In preparing the financial statements for the Dzawada'enuxw First Nation, management is required to make estimates and assumptions that affect the reported amounts of assets and liabilities, and disclosure of contingent assets and liabilities, at the date of the consolidated financial statements and the reported amounts of revenue and expenses during the period. Items requiring the use of significant estimates include amortization and the allowance for doubtful accounts. Actual results could differ from these estimates.

DZAWADA'ENUXW FIRST NATION
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2015

2. Cash

Under the terms of an agreement with Canada Mortgage and Housing Corporation, Dzawada'enuxw First Nation must set aside funds annually for the repair, maintenance and replacement of worn out assets. These funds are to be held in a separate bank account and invested only in accounts or instruments insured by the Canada Deposit Insurance Corporation or as otherwise approved by the Canada Mortgage and Housing Corporation with any interest earned to be credited as revenue to the replacement reserve.

Cash and cash equivalents is comprised of the following:

| | 2015 \$ | 2014 \$ |
|-----------------------|------------|------------|
| Externally restricted | | |
| Replacement reserve | 247,457 | 245,929 |
| Unrestricted | | |
| Operations | 647,304 | 9,485 |
| Capital projects | 2,429 | 2,415 |
| Social housing | 91,106 | 240,531 |
| Flood donations | 111 | 110 |
| | 740,950 | 566,718 |
| | 988,407 | 812,647 |

3. Accounts receivable

| | 2015 \$ | 2014 \$ |
|--|------------|------------|
| Due from members | 279,708 | 263,058 |
| Aboriginal Affairs and Northern Development Canada | - | 104,947 |
| Canada Mortgage and Housing Corporation | 4,219 | 7,175 |
| Intertribal Health Authority | 1,805 | - |
| North Vancouver Island Aboriginal Training Society | 6,704 | - |
| Fist Nations Education Steering Committee | - | 506 |
| Other amounts | 10,558 | 18,811 |
| | 302,994 | 394,497 |
| Allowance for doubtful accounts | (78,867) | (78,867) |
| | 224,127 | 315,630 |

DZAWADA'ENUXW FIRST NATION
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2015

4. Trust funds held by Federal Government

The trust funds arise from monies derived from capital or revenue sources as outlined in Section 62 of the Indian Act. These funds are held in trust in the Consolidated Revenue Fund of the Government of Canada. The management of these funds is primarily governed by Sections 63 to 69 of the Indian Act.

| | March 31, 2014 | Additions, 2015 | March 31, 2015 |
|---------|-------------------|--------------------|-------------------|
| | \$ | \$ | \$ |
| Revenue | 23,991 | 2,155 | 26,146 |
| Capital | 11,516 | - | 11,516 |
| | 35,507 | 2,155 | 37,662 |

5. Accounts payable

| | 2015 | 2014 |
|--------------------------------|----------------|----------------|
| | \$ | \$ |
| Government remittances payable | 16,258 | 15,366 |
| Wages and benefits payable | 38,329 | 45,590 |
| Amounts owed to members | 13,177 | 12,146 |
| Trade payables | 229,455 | 377,775 |
| | 297,219 | 450,877 |

DZAWADA'ENUXW FIRST NATION
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2015

6. Deferred revenue

| | March 31, 2014 \$ | Additions, 2015 \$ | Recognized, 2015 \$ | March 31, 2015 \$ |
|-----------------------------------|-------------------------|--------------------------|---------------------------|-------------------------|
| AANDC - Capital | | | | |
| Housing renovation - 10453 | 5,835 | - | - | 5,835 |
| ACRS | 15,941 | - | - | 15,941 |
| Other protection - 11217 | 1,441 | - | - | 1,441 |
| Roads and bridges - 11168 | 2,464 | - | - | 2,464 |
| Roads and bridges - 11392 | - | 12,326 | - | 12,326 |
| Fire protection - 10916 | - | 123,070 | - | 123,070 |
| Flood and erosion control - 11222 | - | 98,394 | - | 98,394 |
| | 25,681 | 233,790 | - | 259,471 |
| AANDC - Other | | | | |
| Post secondary education program | 49,906 | 56,411 | (49,906) | 56,411 |
| Adult education | 9,241 | 52,841 | (9,241) | 52,841 |
| Service delivery | 3,000 | 3,600 | (3,000) | 3,600 |
| Band support funding | - | 12,000 | - | 12,000 |
| Fire protection | - | 23,142 | - | 23,142 |
| | 62,147 | 147,994 | (62,147) | 147,994 |
| Other | | | | |
| Province of British Columbia | 804,172 | 145,296 | (352,580) | 596,888 |
| Other amounts | 313,629 | 104,081 | (182,931) | 234,779 |
| | 1,117,801 | 249,377 | (535,511) | 831,667 |
| | 1,205,629 | 631,161 | (597,658) | 1,239,132 |

DZAWADA'ENUXW FIRST NATION
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2015

7. Long-term debt

| | 2015 \$ | 2014 \$ |
|--|----------------|----------------|
| Royal Bank of Canada; demand loan repayable at \$3,593 per month including interest at 3.02% per annum, secured by buildings | 59,752 | 100,399 |
| Royal Bank of Canada; demand loan repayable at \$2,709 per month including interest at 3.97% per annum, secured by buildings | 119,538 | 175,446 |
| Royal Bank of Canada; demand loan repayable at \$2,825 per month including interest at 2.74% per annum, secured by buildings | 148,631 | 178,035 |
| | 327,921 | 453,880 |

Principal portion of long-term debt due within the next five years:

| | |
|---------------------|----------------|
| 2016 | 93,748 |
| 2017 | 71,443 |
| 2018 | 55,348 |
| 2019 | 57,181 |
| 2020 and thereafter | 50,201 |
| | 327,921 |

DZAWADA'ENUXW FIRST NATION
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2015

8. Tangible capital assets

| | Cost | | | Accumulated amortization | | | |
|-------------------------|--|-----------------|-----------------|-------------------------------|--|--------------------|------------------------------|
| | Balance, beginning of year \$ | Additions \$ | Disposals \$ | Balance, end of year \$ | Balance, beginning of year \$ | Amortization \$ | 2015 net book value \$ |
| Buildings | 7,943,318 | - | - | 7,943,318 | 5,674,539 | 297,005 | 1,971,774 |
| Automotive equipment | 61,874 | 54,607 | (15,453) | 101,028 | 31,034 | 14,790 | 55,204 |
| Computer equipment | 116,801 | 15,507 | (15,105) | 117,203 | 110,528 | 7,477 | 14,303 |
| Furniture and equipment | 219,828 | 20,190 | (3,241) | 236,777 | 180,696 | 21,236 | 38,086 |
| Infrastructure | 4,266,108 | - | - | 4,266,108 | 2,153,791 | 139,975 | 1,972,342 |
| | 12,607,929 | 90,304 | (33,799) | 12,664,434 | 8,150,588 | 480,483 | 4,051,709 |

| | Cost | | | Accumulated amortization | | | |
|-------------------------|--|-----------------|-----------------|-------------------------------|--|--------------------|------------------------------|
| | Balance, beginning of year \$ | Additions \$ | Disposals \$ | Balance, end of year \$ | Balance, beginning of year \$ | Amortization \$ | 2014 Net book value \$ |
| Buildings | 7,943,318 | - | - | 7,943,318 | 5,377,524 | 297,015 | 2,268,779 |
| Automotive equipment | 43,564 | 18,310 | - | 61,874 | 20,491 | 10,543 | 30,840 |
| Computer equipment | 129,077 | - | (12,276) | 116,801 | 109,649 | 12,892 | 6,273 |
| Furniture and equipment | 220,247 | 1,589 | (2,008) | 219,828 | 149,296 | 32,323 | 39,132 |
| Infrastructure | 4,266,108 | - | - | 4,266,108 | 2,013,815 | 139,976 | 2,112,317 |
| | 12,602,314 | 19,899 | (14,284) | 12,607,929 | 7,670,775 | 492,749 | 4,457,341 |

DZAWADA'ENUXW FIRST NATION
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2015

9. Prepaid expenses

| | 2015 | 2014 |
|-------------------|----------------|----------------|
| | \$ | \$ |
| Hydro diesel fuel | 129,849 | 152,634 |
| Social assistance | 17,592 | 22,181 |
| | <u>147,441</u> | <u>174,815</u> |

10. Accumulated surplus

| | 2015 | 2014 |
|--|------------------|------------------|
| | \$ | \$ |
| Equity in tangible capital assets - restricted | 3,723,788 | 4,003,461 |
| Equity in Ottawa Trust - restricted | 37,662 | 35,506 |
| Replacement reserve - restricted | 34,193 | 95,871 |
| Operating surplus (deficit) - unrestricted | (210,569) | (449,284) |
| | <u>3,585,074</u> | <u>3,685,554</u> |

11. Contingent liabilities

Dzawada'enuxw First Nation has entered into contribution agreements with various federal government departments. Funding received under these contribution agreements is subject to repayment if the First Nation fails to comply with the terms and conditions of the agreements.

In addition, in the normal course of its operations, Dzawada'enuxw First Nation becomes involved in legal actions. Some of these potential liabilities may become actual liabilities when one or more future events occur or fail to occur. To the extent that the future event is likely to occur, and a reasonable estimate of the loss can be made, an estimated liability is accrued and an expense recorded on Dzawada'enuxw First Nation's financial statements.

12. Contractual obligations

The nature of Dzawada'enuxw First Nation's activities can result in some multi-year contracts whereby it will be obligated to make future payments. Significant contractual obligations that can be reasonably estimated are as follows:

| | |
|------|---------------|
| 2016 | 10,751 |
| 2017 | 10,751 |
| 2018 | 4,722 |
| | <u>26,224</u> |

DZAWADA'ENUXW FIRST NATION
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2015

13. Economic dependence

Dzawada'enuxw First Nation receives a significant portion of its revenue pursuant to a funding agreement with Aboriginal Affairs and Northern Development Canada. The nature and extent of this revenue is of such significance that the First Nation is economically dependent on this source of revenue.

14. Pension agreement

Dzawada'enuxw First Nation provides a defined contribution plan for eligible members of its staff. Members are required to contribute 5.5% of their salary. Dzawada'enuxw First Nation contributes 5.5% to the members contribution account. The amount of retirement benefit to be received by the employees will be the amount of retirement annuity that could be purchased based on the member's share of the pension plan at the time of the member's withdrawal from the plan. Dzawada'enuxw First Nation contributed \$21,834 (2013 - \$21,231) for its retirement benefits. Dzawada'enuxw First Nation does not have any other obligations with regards to the pension plan as at March 31, 2015.

15. Budgeted figures

Unaudited budgeted figures have been provided for comparison purposes and have been derived from the estimates approved by the Band Council.

16. Comparative figures

Certain of the comparative amounts have been reclassified to conform with the presentation adopted in the current period.

DZAWADA'ENUXW FIRST NATION
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2015

17. Segmented information

The presentation by segment is based on the same accounting policies as described in the summary of significant accounting policies as detailed in Note 1. The following table presents the revenue generated by major revenue type and expenses incurred by main object. The segment results for the year are as follows:

| | Band Government | | | Education | | | Health | | |
|--|-----------------------|--------------------|--------------------|-------------------|-------------------|------------------|------------------|------------------|----------------|
| | 2015 Budget | 2015 Actual | 2014 Actual | 2015 Budget | 2015 Actual | 2014 Actual | 2015 Budget | 2015 Actual | 2014 Actual |
| Revenues | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Aboriginal Affairs and Northern Development Canada | 257,534 | 249,526 | 281,098 | 629,315 | 615,385 | 620,426 | - | - | - |
| Health Canada | - | - | - | - | - | 36,102 | - | - | - |
| Ottawa Trust | - | 2,155 | 2,242 | - | - | - | - | - | - |
| Intertribal Health Authority | - | - | - | - | - | - | 540,166 | 487,549 | 463,904 |
| Other revenue | 105,480 | 87,056 | 54,882 | 169,292 | 165,891 | 114,453 | 60,769 | 62,121 | 54,783 |
| Total revenue | 363,014 | 338,737 | 338,222 | 798,607 | 781,276 | 770,981 | 600,935 | 549,670 | 518,687 |
| Expenses | | | | | | | | | |
| Amortization | - | 14,051 | 15,960 | - | 184,693 | 187,002 | - | 50,404 | 61,772 |
| Consultants | 15,000 | 20,666 | 34,945 | 1,248 | 5,990 | - | 900 | 20,000 | - |
| Materials and supplies | 4,500 | 4,853 | 4,490 | 14,675 | 21,545 | 16,418 | 60,574 | 35,329 | 13,257 |
| Programs | 31,499 | 31,499 | 6,449 | 52,013 | 29,838 | 32,936 | 89,977 | 71,387 | 149,857 |
| Wages and benefits | 319,625 | 311,871 | 309,875 | 280,873 | 299,512 | 271,199 | 205,790 | 199,157 | 180,312 |
| Other expenses | 212,073 | 173,187 | 169,905 | 259,688 | 254,038 | 249,318 | 171,024 | 148,448 | 104,215 |
| Total expenses | 582,697 | 556,127 | 541,624 | 608,497 | 795,616 | 756,873 | 528,265 | 524,725 | 509,413 |
| Annual surplus (deficit) | \$ (219,683)\$ | (217,390)\$ | (203,402)\$ | 190,110 \$ | (14,340)\$ | 14,108 \$ | 72,670 \$ | 24,945 \$ | 9,274 |

DZAWADA'ENUXW FIRST NATION
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2015

17. Segmented information, continued

| | Economic Development | | | | Public Works | | | | Community and Social Services | | | |
|--|----------------------|--------|--------|-----------|--------------|------------|------------|------------|-------------------------------|------------|--------|--------|
| | 2015 | | 2014 | | 2015 | | 2014 | | 2015 | | 2014 | |
| | Budget | Actual | Budget | Actual | Budget | Actual | Budget | Actual | Budget | Actual | Budget | Actual |
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Revenues | | | | | | | | | | | | |
| Aboriginal Affairs and Northern Development Canada | \$ - | \$ - | \$ - | \$ - | \$ 868,784 | \$ 779,267 | \$ 929,827 | \$ 260,002 | \$ 253,073 | \$ 215,828 | | |
| Province of British Columbia | - | 12,580 | - | 5,621 | - | 340,000 | 150,000 | - | - | - | | |
| Intertribal Health Authority | - | - | - | - | - | - | - | 3,900 | 3,900 | 1,170 | | |
| Other revenue | 42,980 | 38,113 | 55,345 | 108,783 | 128,450 | 126,810 | 108,783 | 55,342 | 63,866 | 72,084 | | |
| Total revenue | 42,980 | 50,693 | 60,966 | 1,188,610 | 997,234 | 1,246,077 | 1,188,610 | 319,244 | 320,839 | 289,082 | | |
| Expenses | | | | | | | | | | | | |
| Amortization | - | 158 | 968 | 153,134 | - | 157,264 | 153,134 | - | - | - | | |
| Consultants | - | 11,845 | - | 225,709 | 186,008 | 127,989 | 225,709 | - | - | 200 | | |
| Materials and supplies | 5,872 | 13,417 | 9,056 | 43,927 | 44,478 | 46,349 | 43,927 | 13,702 | 34,381 | 41,535 | | |
| Fuel | - | - | - | 391,621 | 519,328 | 379,535 | 391,621 | - | - | - | | |
| Programs | - | - | - | - | - | - | - | 2,973 | 11,958 | 10,538 | | |
| Wages and benefits | - | - | 17,909 | 121,888 | 112,630 | 122,808 | 121,888 | 40,931 | 40,757 | 45,197 | | |
| Other expenses | 31,521 | 25,484 | 26,405 | 284,771 | 293,156 | 274,518 | 284,771 | 244,319 | 200,457 | 217,128 | | |
| Total expenses | 37,393 | 50,904 | 54,338 | 1,221,050 | 1,155,600 | 1,108,463 | 1,221,050 | 301,925 | 287,553 | 314,598 | | |
| Annual surplus (deficit) | \$ 5,587 | (211) | 6,628 | (32,440) | (158,366) | 137,614 | (32,440) | 17,319 | 33,286 | (25,516) | | |

DZAWADA'ENUXW FIRST NATION
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2015

17. Segmented information, continued

| | 2015 Budget | Housing 2015 Actual | 2014 Actual | 2015 Budget | Consolidated totals 2015 Actual | 2014 Actual |
|--|---------------------|---------------------------|-------------------|-------------------|---------------------------------------|------------------|
| | \$ | \$ | \$ | \$ | \$ | \$ |
| Revenues | | | | | | |
| Aboriginal Affairs and Northern Development Canada | \$ - | 6,500 | 91,039 | 2,015,635 | 1,903,751 | 2,138,218 |
| Health Canada | - | - | - | - | - | 36,102 |
| Canada Mortgage and Housing Corporation | 50,640 | 50,640 | 88,248 | 50,640 | 50,640 | 88,248 |
| Ottawa Trust | - | - | - | - | 2,155 | 2,242 |
| Province of British Columbia | - | - | - | - | 352,580 | 155,621 |
| Intertribal Health Authority | - | - | - | 544,066 | 491,449 | 465,074 |
| Other revenue | 119,557 | 109,197 | 87,581 | 681,870 | 653,054 | 547,911 |
| Total revenue | 170,197 | 166,337 | 266,868 | 3,292,211 | 3,453,629 | 3,433,416 |
| Expenses | | | | | | |
| Amortization | - | 73,913 | 73,913 | - | 480,483 | 492,749 |
| Consultants | - | 11,840 | 83,816 | 203,156 | 198,330 | 344,670 |
| Materials and supplies | 863 | 863 | 3,310 | 144,664 | 156,737 | 131,993 |
| Fuel | - | - | - | 519,328 | 379,535 | 391,621 |
| Programs | - | - | - | 176,462 | 144,682 | 199,780 |
| Wages and benefits | 23,737 | 26,054 | 9,536 | 983,586 | 1,000,159 | 955,916 |
| Other expenses | 147,609 | 118,051 | 166,258 | 1,359,390 | 1,194,183 | 1,218,000 |
| Total expenses | 172,209 | 230,721 | 336,833 | 3,386,586 | 3,554,109 | 3,734,729 |
| Annual surplus (deficit) | \$ (2,012)\$ | (64,384)\$ | (69,965)\$ | (94,375)\$ | (100,480)\$ | (301,313) |