

DZAWADA'ENUXW FIRST NATION
FINANCIAL STATEMENTS

MARCH 31, 2014

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FINANCIAL STATEMENTS
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DZAWADA'ENUXW FIRST NATION
MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING
MARCH 31, 2014

The accompanying financial statements are the responsibility of management. The financial statements have been prepared by management in accordance with Canadian public sector accounting standards and necessarily include estimates which are based on management's best judgments.

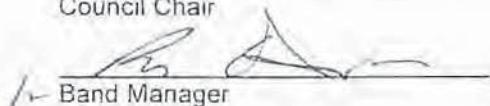
Management is also responsible for implementing and maintaining a system of internal controls designed to give reasonable assurance that transactions are appropriately authorized, assets are safeguarded from loss and financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Band Council is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control. The financial statements have been reviewed and approved by the Band Council.

The Band Council review the Nation's financial statements and recommend their approval. The Band Council meet periodically with management, as well as the external auditors, to discuss internal controls over the financial reporting process, auditing matters and financial reporting issues to satisfy themselves that each party is properly discharging their responsibilities, and to review the annual report, the financial statements and the external auditor's report. The Band Council take this information into consideration when approving the financial statements for issuance to the Members. The Band Council also consider the engagement of the external auditors.

Moeller & Company, an independent firm of Chartered Accountants, has been engaged to examine the financial statements in accordance with Canadian generally accepted auditing standards. Their report stating the scope of their examination and opinion on the financial statements, follows. Moeller & Company have full and free access to the council for information purposes.

Temane Wilhe
Council Chair


/r Band Manager

July 28 2014
Date

July 29 2014
Date

MOELLER & COMPANY

CHARTERED ACCOUNTANTS

Kent A. Moeller, B.A., G.D.P.A., C.A.*
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Independent Auditors' Report

To the Members of Dzawada'enuxw First Nation

We have audited the accompanying financial statements of Dzawada'enuxw First Nation, which comprise the statement of financial position as at March 31, 2014, and the statements of revenue, expenditures and accumulated surplus, change in net debt and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the First Nation's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the First Nation's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of Dzawada'enuxw First Nation as at March 31, 2014, and the results of its operations, the changes in its net debt and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Campbell River, British Columbia
July 28, 2014

Moeller & Company
Chartered Accountants

DZAWADA'ENUXW FIRST NATION
STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2014

	2014	2013
	\$	\$
Financial Assets		
Cash (Note 2)	812,647	430,802
Accounts receivable (Note 3)	315,630	566,207
Trust funds held by Federal Government (Note 4)	35,507	33,265
	1,163,784	1,030,274
Liabilities		
Accounts payable (Note 5)	450,879	339,186
Deferred revenue (Note 6)	1,205,629	1,227,562
Long-term debt (Note 7)	453,880	571,810
	2,110,388	2,138,558
Net debt	(946,604)	(1,108,284)
Non-financial Assets		
Tangible capital assets (Note 8)	4,457,341	4,931,539
Prepaid expenses (Note 9)	174,815	163,612
	4,632,156	5,095,151
Accumulated Surplus	3,685,552	3,986,867

Approved on behalf of the Dzawada'enuxw First Nation

Senanee Wilhie, Council Chair
Hemaa Wilhie, Councilor

The accompanying notes are an integral part of these financial statements.

DZAWADA'ENUXW FIRST NATION
STATEMENT OF REVENUE, EXPENDITURES AND ACCUMULATED SURPLUS
FOR THE YEAR ENDED MARCH 31, 2014

	2014 Budget (unaudited)	2014 Actual	2013 Actual
	\$	\$	\$
Revenue			
Federal Government:			
Aboriginal Affairs and Northern Development Canada	2,144,966	2,138,218	2,423,225
Health Canada	36,102	36,102	58,124
Canada Mortgage and Housing Corporation	62,713	88,248	57,873
Ottawa Trust	-	2,242	2,020
Intertribal Health Authority	472,717	391,733	391,531
Province of British Columbia	-	155,621	216,261
First Nation Health Authority	36,102	36,103	-
North Vancouver Island Aboriginal Training Society	12,628	22,432	39,761
First Nations Education Steering Committee	64,191	43,287	70,846
Rental Income	113,824	93,832	139,710
Interest income	5,918	2,997	3,525
Other	441,501	422,601	766,960
	<hr/> 3,390,662	<hr/> 3,433,416	<hr/> 4,169,836
Expenditures			
Band Government	581,944	541,626	620,387
Education	634,403	756,873	774,675
Health	531,961	509,412	440,474
Economic Development	43,264	54,339	104,035
Public Works	1,226,204	1,221,050	1,263,697
Community and Social Services	312,379	314,598	596,650
Housing	192,874	336,833	358,306
	<hr/> 3,523,029	<hr/> 3,734,731	<hr/> 4,158,224
Annual surplus (deficit)	(132,367)	(301,315)	11,612
Accumulated surplus at beginning of year	3,986,867	3,986,867	3,975,255
Accumulated surplus at end of year	3,854,500	3,685,552	3,986,867

The accompanying notes are an integral part of these financial statements.

DZAWADA'ENUXW FIRST NATION
STATEMENT OF CHANGE IN NET DEBT
FOR THE YEAR ENDED MARCH 31, 2014

	2014 Budget (unaudited)	2014 Actual	2013 Actual
	\$	\$	\$
Annual surplus (deficit)	(132,367)	(301,315)	11,612
Acquisition of tangible capital assets	-	(19,900)	(43,387)
Amortization of tangible capital assets	1,182	492,750	495,296
Disposal of tangible capital assets	-	1,348	-
	-	474,198	451,909
Acquisition of prepaid asset	(11,203)	(174,815)	(163,612)
Use of prepaid asset	-	163,612	128,396
	(11,203)	(11,203)	(35,216)
(Decrease) increase in net financial assets	(143,570)	161,680	428,305
Net debt at beginning of year	(1,108,284)	(1,108,284)	(1,536,589)
Net debt at end of year	(1,251,854)	(946,604)	(1,108,284)

The accompanying notes are an integral part of these financial statements.

DZAWADA'ENUXW FIRST NATION
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED MARCH 31, 2014

	2014	2013
	\$	\$
Cash flows from		
Operating activities		
Annual surplus (deficit)	(301,315)	11,612
Items not affecting cash		
Amortization of tangible capital assets	492,750	495,296
Loss on disposal of tangible capital assets	1,348	-
	192,783	506,908
Change in non-cash operating working capital		
Accounts receivable	250,577	47,106
Prepaid expenses	(11,203)	(35,213)
Accounts payable	111,694	(129,163)
Deferred revenue	(21,933)	(424,651)
Trust funds held by Federal Government	(2,242)	(2,020)
	519,676	(37,033)
Capital activities		
Purchase of tangible capital assets	(19,900)	(43,387)
Financing activities		
Repayment of long term debt	(117,931)	(79,459)
Increase (decrease) in cash and cash equivalents	381,845	(159,879)
Cash and cash equivalents, beginning of year	430,802	590,681
Cash and cash equivalents, end of year	812,647	430,802

The accompanying notes are an integral part of these financial statements.

DZAWADA'ENUXW FIRST NATION
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2014

1. Basis of Presentation and Significant Accounting Policies

These financial statements are prepared in accordance with Canadian public sector accounting standards for governments as recommended by the Public Sector Accounting Board of the Canadian Institute of Chartered Accountants.

(a) Reporting entity

The Dzawada'enuxw First Nation reporting entity includes the Dzawada'enuxw First Nation government and all related entities that are controlled by the First Nation.

(b) Tangible capital assets

Tangible capital assets are recorded at cost, which includes amounts that are directly related to the acquisition, design, construction, development, improvement or betterment of the assets.

Tangible capital assets are written down when conditions indicate that they no longer contribute to Dzawada'enuxw First Nation's ability to provide goods and services, or when the value of future economic benefits associated with the tangible capital assets are less than their net book value. The net write-downs are accounted for as expenses in the statement of operations.

Contributed capital assets are recorded into revenues at their fair value on the date of donation, except in circumstances where fair value cannot be reasonably determined, in which case they are recognized at nominal value.

Certain assets which have historical or cultural value, including works of art, historical documents and historical and cultural artifacts, are not recognized as tangible capital assets. Assets under construction are not amortized until the asset is available to be put into service.

Amortization is provided for on a straight-line basis over their estimated useful lives as follows:

Buildings	25 years
Automotive equipment	5 years
Computer equipment	3 years
Furniture and equipment	5 years
Infrastructure	25 years

DZAWADA'ENUXW FIRST NATION
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2014

1. Basis of Presentation and Significant Accounting Policies (continued)

(c) Revenue recognition

Revenues are recognized in the period in which the transactions or events occurred that gave rise to the revenues. All revenues are recorded on an accrual basis, except when the accruals cannot be determined with a reasonable degree of certainty or when their estimation is impracticable.

Government transfers are recognized as revenues when the transfer is authorized and any eligibility criteria are met, except to the extent that transfer stipulations give rise to an obligation that meets the definition of a liability. Transfers are recognized as deferred revenue when transfer stipulations give rise to a liability. Transfer revenue is recognized in the statement of operations as the stipulation liabilities are settled.

Contributions from other sources are deferred when restrictions are placed on their use by the contributor, and are recognized as revenue when used for the specific purpose.

Revenue related to fees or services received in advance of the fee being earned or the service is performed is deferred and recognized when the fee is earned or service performed.

(d) Measurement uncertainty

In preparing the financial statements for the Dzawada'enuxw First Nation, management is required to make estimates and assumptions that affect the reported amounts of assets and liabilities, and disclosure of contingent assets and liabilities, at the date of the consolidated financial statements and the reported amounts of revenue and expenses during the period. Items requiring the use of significant estimates include amortization and the allowance for doubtful accounts. Actual results could differ from these estimates.

DZAWADA'ENUXW FIRST NATION
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2014

2. Cash

Under the terms of an agreement with Canada Mortgage and Housing Corporation, Dzawada'enuxw First Nation must set aside funds annually for the repair, maintenance and replacement of worn out assets. These funds are to be held in a separate bank account and invested only in accounts or instruments insured by the Canada Deposit Insurance Corporation or as otherwise approved by the Canada Mortgage and Housing Corporation with any interest earned to be credited as revenue to the replacement reserve.

Cash and cash equivalents is comprised of the following:

	2014	2013
	\$	\$
Externally restricted		
Replacement reserve	245,929	244,092
Unrestricted		
Operations	323,662	9,485
Capital projects	2,415	2,397
Social housing	240,531	174,718
Flood donations	110	110
	<hr/>	<hr/>
	566,718	186,710
	<hr/>	<hr/>
	812,647	430,802
	<hr/>	<hr/>

3. Accounts receivable

	2014	2013
	\$	\$
Due from members		
Aboriginal Affairs and Northern Development Canada	263,058	269,425
Canada Mortgage and Housing Corporation	104,947	321,881
First Nations Education Steering Committee	7,175	4,226
Insurance other flood funds	506	6,141
Other amounts	18,811	4,829
	<hr/>	<hr/>
Allowance for doubtful accounts	394,497	645,074
	(78,867)	(78,867)
	<hr/>	<hr/>
	315,630	566,207
	<hr/>	<hr/>

DZAWADA'ENUXW FIRST NATION
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2014

4. Trust funds held by Federal Government

The trust funds arise from monies derived from capital or revenue sources as outlined in Section 62 of the Indian Act. These funds are held in trust in the Consolidated Revenue Fund of the Government of Canada. The management of these funds is primarily governed by Sections 63 to 69 of the Indian Act.

	March 31, 2013	Additions, 2014	March 31, 2014
	\$	\$	\$
Revenue	21,749	2,242	23,991
Capital	11,516	-	11,516
	<hr/> 33,265	2,242	<hr/> 35,507

5. Accounts payable

	2014	2013
	\$	\$
Government remittances payable	15,366	16,264
Wages and benefits payable	45,590	44,717
Amounts owed to members	12,146	3,876
Trade payables	377,777	274,329
	<hr/> 450,879	<hr/> 339,186

DZAWADA'ENUXW FIRST NATION
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2014

6. Deferred revenue

	March 31, 2013	Funding received, 2014	Revenue recognized, 2014	March 31, 2014
	\$	\$	\$	\$
AANDC - Capital				
Housing renovation	26,207	-	(20,372)	5,835
ACRS	15,941	-	-	15,941
Other protection	-	1,441	-	1,441
Roads and bridges	-	2,464	-	2,464
	42,148	3,905	(20,372)	25,681
AANDC - Other				
Post secondary education program	88,152	49,906	(88,152)	49,906
Adult education	6,231	7,905	(4,895)	9,241
Service delivery	5,000	3,000	(5,000)	3,000
	99,383	60,811	(98,047)	62,147
Other				
Province of British Columbia	802,241	157,552	(155,621)	804,172
Other amounts	283,790	182,941	(153,102)	313,629
	1,086,031	340,493	(308,723)	1,117,801
	1,227,562	405,209	(427,142)	1,205,629

DZAWADA'ENUXW FIRST NATION
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2014

7. Long-term debt

	2014 \$	2013 \$
Royal Bank of Canada	-	25,000
Royal Bank of Canada; demand loan repayable at \$3,593 per month including interest at 3.02% per annum, secured by buildings	100,399	139,809
Royal Bank of Canada; demand loan repayable at \$2,709 per month including interest at 3.97% per annum, secured by buildings	175,446	200,398
Royal Bank of Canada; demand loan repayable at \$2,825 per month including interest at 2.74% per annum, secured by buildings	178,035	206,603
	<hr/> <u>453,880</u>	<hr/> <u>571,810</u>

Principal portion of long-term debt due within the next five years:

2015	96,040
2016	99,151
2017	77,071
2018	61,198
2019 and thereafter	<hr/> 120,420
	<hr/> <u>453,880</u>

**DZAWADA'ENUXW FIRST NATION
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2014**

8. Tangible capital assets

		Cost		Accumulated amortization			
		Balance, beginning of year	Cost	Balance, beginning of year	Amortization on disposals	Accumulated amortization	Balance, end of year
		\$	\$	\$	\$	\$	\$
Buildings	7,943,318	7,943,318		5,377,524	297,015	-	5,674,539
Automotive equipment	43,564	18,310	-	61,874	10,543	-	31,034
Computer equipment	129,077	-	(12,276)	116,801	109,649	(12,013)	110,528
Furniture and equipment	220,247	1,590	(2,009)	219,828	149,296	32,324	180,696
Infrastructure	4,266,108	-	4,266,108	2,013,815	139,976	-	2,153,791
	12,602,314	19,900	(14,285)	12,607,929	7,670,775	492,750	(12,937)
							8,150,588
							4,457,341
		Cost		Accumulated amortization			
		Balance, beginning of year	Cost	Balance, beginning of year	Amortization on disposals	Accumulated amortization	Balance, end of year
		\$	\$	\$	\$	\$	\$
Buildings	7,926,712	16,606	-	7,943,318	5,090,515	287,009	-
Automotive equipment	41,119	2,445	-	43,564	12,023	8,468	-
Computer equipment	120,795	8,282	-	129,077	90,135	19,514	-
Furniture and equipment	218,007	2,240	-	220,247	133,041	16,255	-
Infrastructure	4,252,294	13,814	-	4,266,108	1,849,765	164,050	-
	12,558,927	43,387	-	12,602,314	7,175,479	495,296	-
							7,670,775
							4,931,539

DZAWADA'ENUXW FIRST NATION
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2014

9. Prepaid expenses

	2014	2013
	\$	\$
Hydro diesel fuel	152,634	143,528
Post secondary amounts	-	15,203
Social assistance	22,181	4,881
	<hr/>	<hr/>
	174,815	163,612

10. Contingent liabilities

Dzawada'enuxw First Nation has entered into contribution agreements with various federal government departments. Funding received under these contribution agreements is subject to repayment if the First Nation fails to comply with the terms and conditions of the agreements.

In addition, in the normal course of its operations, Dzawada'enuxw First Nation becomes involved in legal actions. Some of these potential liabilities may become actual liabilities when one or more future events occur or fail to occur. To the extent that the future event is likely to occur, and a reasonable estimate of the loss can be made, an estimated liability is accrued and an expense recorded on Dzawada'enuxw First Nation's financial statements.

11. Contractual obligations

The nature of Dzawada'enuxw First Nation's activities can result in some multi-year contracts whereby it will be obligated to make future payments. Significant contractual obligations that can be reasonably estimated are as follows:

2015	10,751
2016	10,751
2017	10,751
2018	4,722
	<hr/>
	36,975

12. Economic dependence

Dzawada'enuxw First Nation receives a significant portion of its revenue pursuant to a funding agreement with Aboriginal Affairs and Northern Development Canada. The nature and extent of this revenue is of such significance that the First Nation is economically dependent on this source of revenue.

DZAWADA'ENUXW FIRST NATION
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2014

13. Pension agreement

Dzawada'enuxw First Nation provides a defined contribution plan for eligible members of its staff. Members are required to contribute 5.5% of their salary. Dzawada'enuxw First Nation contributes 5.5% to the members contribution account. The amount of retirement benefit to be received by the employees will be the amount of retirement annuity that could be purchased based on the member's share of the pension plan at the time of the member's withdrawal from the plan. Dzawada'enuxw First Nation contributed \$21,231 (2013 - \$20,028) for its retirement benefits. Dzawada'enuxw First Nation does not have any other obligations with regards to the pension plan as at March 31, 2014.

14. Budgeted figures

Unaudited budgeted figures have been provided for comparison purposes and have been derived from the estimates approved by the Band Council.

15. Comparative figures

Certain of the comparative amounts have been reclassified to conform with the presentation adopted in the current period.

**DZAWADA'ENUXW FIRST NATION
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2014**

116. Segmented information

The presentation by segment is based on the same accounting policies as described in the summary of significant accounting policies as detailed in Note 1. The following table presents the revenue generated by major revenue type and expenses incurred by main object. The segment results for the year are as follows:

	Band Government			Education			Health		
	2014 Budget	2014 Actual	2013 Actual	2014 Budget	2014 Actual	2013 Actual	2014 Budget	2014 Actual	2013 Actual
Revenues	\$	\$	\$	\$	\$	\$	\$	\$	\$
Aboriginal Affairs and Northern Development Canada	\$ 273,736	\$ 281,098	\$ 311,934	\$ 667,011	\$ 620,426	\$ 683,281	\$ -	\$ -	\$ -
Health Canada	-	-	-	36,102	-	58,124	-	-	-
Ottawa Trust	-	2,242	2,020	-	-	-	-	-	-
Province of British Columbia	-	-	40,002	-	-	-	-	-	-
Intertribal Health Authority	-	-	-	-	-	-	-	-	-
Other revenue	62,040	54,882	98,098	136,671	114,453	174,206	468,247	390,563	371,001
	335,776	338,222	452,054	839,784	770,981	915,611	605,166	518,687	482,653
Total revenue									
Expenses									
Amortization	-	15,960	19,757	-	187,002	186,831	1,182	61,772	50,061
Consultants	34,750	34,945	8,611	3,658	-	1,692	4,800	-	-
Materials and supplies	7,750	4,490	4,958	21,061	16,418	17,292	21,837	13,257	9,243
Programs	31,449	6,449	4,042	69,532	32,936	40,903	169,442	149,857	125,828
Wages and benefits	326,608	309,875	339,509	266,254	271,199	303,922	193,028	180,312	161,665
Other expenses	181,387	169,907	243,510	273,898	249,318	224,035	141,672	104,214	93,677
Total expenses	581,944	541,626	620,387	634,403	756,873	774,675	531,961	509,412	440,474
Annual surplus (deficit)	\$ (246,168)	\$ (203,404)	\$ (168,333)	\$ 205,381	\$ 14,108	\$ 140,936	\$ 73,205	\$ 9,275	\$ 42,179

**DZAWADA'ENUXW FIRST NATION
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2014**

16. Segmented information, continued

	Economic Development			Public Works			Community and Social Services		
	2014 Budget	2014 Actual	2013 Actual	2014 Budget	2014 Actual	2013 Actual	2014 Budget	2014 Actual	2013 Actual
Revenues									
Aboriginal Affairs and Northern Development Canada	\$ -	\$ -	\$ -	\$ 949,672	\$ 929,827	\$ 943,843	\$ 254,547	\$ 215,828	\$ 324,250
Province of British Columbia	-	5,621	53,561	-	150,000	100,000	-	-	22,698
Intertribal Health Authority	49,561	55,345	64,051	101,220	108,783	132,854	4,470	1,170	20,530
Total revenue	49,561	60,966	117,612	1,050,892	1,188,610	1,176,597	316,468	289,082	678,202
Expenses									
Amortization	-	968	2,407	-	153,134	175,224	-	-	-
Consultants	-	-	-	185,681	225,709	48,316	-	-	-
Materials and supplies	8,239	9,056	8,112	35,311	43,927	70,956	2,000	200	-
Fuel	-	-	-	531,210	391,621	453,316	19,169	41,535	28,095
Programs	-	-	-	-	-	-	-	-	569
Wages and benefits	-	17,909	71,732	121,686	121,888	117,586	17,680	10,538	23,957
Other expenses	35,025	26,406	21,784	352,316	284,771	398,299	47,710	45,197	47,356
Total expenses	43,264	54,339	104,035	1,226,204	1,221,050	1,263,697	312,379	217,128	496,673
Annual surplus (deficit)	\$ 6,297	\$ 6,627	\$ 13,577	\$ (175,312)	\$ (32,440)	\$ (87,000)	\$ 4,089	\$ (25,516)	\$ 81,552

DZAWADA'ENUXW FIRST NATION
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2014

16. Segmented information, continued

	Housing		2013		2014		2013		2014		Consolidated totals	
	2014 Budget	2014 Actual	2013 Actual	\$	\$	2014 Budget	\$	\$	2014 Actual	\$	2013 Actual	\$
Revenues												
Aboriginal Affairs and Northern Development Canada	\$ -	\$ -	\$ 91,039	\$	\$ 159,917	\$ 2,144,966	\$ 2,138,218	\$ 2,423,225				
Health Canada	62,713	88,248	57,873		62,713	36,102	36,102	58,124				
Canada Mortgage and Housing Corporation	-	-	-		-	88,248	88,248	57,873				
Ottawa Trust	-	-	-		-	-	2,242	2,020				
Province of British Columbia	-	-	-		-	-	155,621	216,261				
Intertribal Health Authority	130,302	87,581	129,217		674,164	472,717	391,733	391,531				
Other revenue						621,252	621,252	1,020,802				
Total revenue	193,015	266,868	347,007		3,390,662	3,433,416	4,169,836					
Expenses												
Amortization	-	73,913	64,249		1,182	492,749	498,529					
Consultants	-	83,816	136,873		230,889	344,670	195,492					
Materials and supplies	3,184	3,310	33		116,551	131,993	138,689					
Fuel	-	-	-		531,210	391,621	453,885					
Programs	-	27,484	14,564		288,103	199,780	194,730					
Wages and benefits	-	9,536	9,536		982,770	955,916	1,056,334					
Other expenses	162,206	166,258	142,587		1,372,324	1,218,002	1,620,565					
Total expenses	192,874	336,833	358,306		3,523,029	3,734,731	4,158,224					
Annual surplus (deficit)	\$ 141	\$ (69,965)	\$ (11,299)		\$ (132,367)	\$ (301,315)	\$ 11,612					