

DZAWADA'ENUXW FIRST NATION

FINANCIAL STATEMENTS

MARCH 31, 2014

**DZAWADA'ENUXW FIRST NATION**  
**FINANCIAL STATEMENTS**  
**MARCH 31, 2014**

<b>Management's Responsibility for Financial Reporting</b>	<b>1</b>
<b>Independent Auditors' Report</b>	<b>2</b>
<b>Financial Statements</b>	
Statement of Financial Position	3
Statement of Revenue, Expenditures and Accumulated Surplus	4
Statement of Change in Net Debt	5
Statement of Cash Flows	6
Notes to Financial Statements	7 - 18

**DZAWADA'ENUXW FIRST NATION**  
**MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING**  
**MARCH 31, 2014**


The accompanying financial statements are the responsibility of management. The financial statements have been prepared by management in accordance with Canadian public sector accounting standards and necessarily include estimates which are based on management's best judgments.


Management is also responsible for implementing and maintaining a system of internal controls designed to give reasonable assurance that transactions are appropriately authorized, assets are safeguarded from loss and financial records are properly maintained to provide reliable information for the preparation of financial statements.


The Band Council is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control. The financial statements have been reviewed and approved by the Band Council.

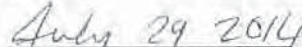
The Band Council review the Nation's financial statements and recommend their approval. The Band Council meet periodically with management, as well as the external auditors, to discuss internal controls over the financial reporting process, auditing matters and financial reporting issues to satisfy themselves that each party is properly discharging their responsibilities, and to review the annual report, the financial statements and the external auditor's report. The Band Council take this information into consideration when approving the financial statements for issuance to the Members. The Band Council also consider the engagement of the external auditors.

Moeller & Company, an independent firm of Chartered Accountants, has been engaged to examine the financial statements in accordance with Canadian generally accepted auditing standards. Their report stating the scope of their examination and opinion on the financial statements, follows. Moeller & Company have full and free access to the council for information purposes.

  
Council Chair

  
Date

  
Band Manager

  
Date



# MOELLER & COMPANY

## CHARTERED ACCOUNTANTS

Kent A. Moeller, B.A., G.D.P.A., C.A.\*  
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### Independent Auditors' Report

To the Members of Dzawada'enuxw First Nation

We have audited the accompanying financial statements of Dzawada'enuxw First Nation, which comprise the statement of financial position as at March 31, 2014, and the statements of revenue, expenditures and accumulated surplus, change in net debt and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

#### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

#### *Auditor's Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the First Nation's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the First Nation's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### *Opinion*

In our opinion, the financial statements present fairly, in all material respects, the financial position of Dzawada'enuxw First Nation as at March 31, 2014, and the results of its operations, the changes in its net debt and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Campbell River, British Columbia  
July 28, 2014

*Moeller & Company*  
Chartered Accountants

**DZAWADA'ENUXW FIRST NATION**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT MARCH 31, 2014**

	2014	2013
	\$	\$
<b>Financial Assets</b>		
Cash (Note 2)	812,647	430,802
Accounts receivable (Note 3)	315,630	566,207
Trust funds held by Federal Government (Note 4)	35,507	33,265
	<u>1,163,784</u>	<u>1,030,274</u>
<b>Liabilities</b>		
Accounts payable (Note 5)	450,879	339,186
Deferred revenue (Note 6)	1,205,629	1,227,562
Long-term debt (Note 7)	453,880	571,810
	<u>2,110,388</u>	<u>2,138,558</u>
<b>Net debt</b>	<u>(946,604)</u>	<u>(1,108,284)</u>
<b>Non-financial Assets</b>		
Tangible capital assets (Note 8)	4,457,341	4,931,539
Prepaid expenses (Note 9)	174,815	163,612
	<u>4,632,156</u>	<u>5,095,151</u>
<b>Accumulated Surplus</b>	<u>3,685,552</u>	<u>3,986,867</u>

Approved on behalf of the Dzawada'enuxw First Nation

Tenanne Wilke, Council Chair

Henna Wilke, Councilor

The accompanying notes are an integral part of these financial statements.



**DZAWADA'ENUXW FIRST NATION**  
**STATEMENT OF REVENUE, EXPENDITURES AND ACCUMULATED SURPLUS**  
**FOR THE YEAR ENDED MARCH 31, 2014**

	2014 Budget (unaudited)	2014 Actual	2013 Actual
	\$	\$	\$
<b>Revenue</b>			
Federal Government:			
Aboriginal Affairs and Northern Development Canada	2,144,966	2,138,218	2,423,225
Health Canada	36,102	36,102	58,124
Canada Mortgage and Housing Corporation	62,713	88,248	57,873
Ottawa Trust	-	2,242	2,020
Intertribal Health Authority	472,717	391,733	391,531
Province of British Columbia	-	155,621	216,261
First Nation Health Authority	36,102	36,103	-
North Vancouver Island Aboriginal Training Society	12,628	22,432	39,761
First Nations Education Steering Committee	64,191	43,287	70,846
Rental Income	113,824	93,832	139,710
Interest income	5,918	2,997	3,525
Other	441,501	422,601	766,960
	<b>3,390,662</b>	<b>3,433,416</b>	<b>4,169,836</b>
<b>Expenditures</b>			
Band Government	581,944	541,626	620,387
Education	634,403	756,873	774,675
Health	531,961	509,412	440,474
Economic Development	43,264	54,339	104,035
Public Works	1,226,204	1,221,050	1,263,697
Community and Social Services	312,379	314,598	596,650
Housing	192,874	336,833	358,306
	<b>3,523,029</b>	<b>3,734,731</b>	<b>4,158,224</b>
<b>Annual surplus (deficit)</b>	<b>(132,367)</b>	<b>(301,315)</b>	<b>11,612</b>
<b>Accumulated surplus at beginning of year</b>	<b>3,986,867</b>	<b>3,986,867</b>	<b>3,975,255</b>
<b>Accumulated surplus at end of year</b>	<b>3,854,500</b>	<b>3,685,552</b>	<b>3,986,867</b>

The accompanying notes are an integral part of these financial statements.

**DZAWADA'ENUXW FIRST NATION  
STATEMENT OF CHANGE IN NET DEBT  
FOR THE YEAR ENDED MARCH 31, 2014**

	2014 Budget (unaudited)	2014 Actual	2013 Actual
	\$	\$	\$
<b>Annual surplus (deficit)</b>	(132,367)	(301,315)	11,612
Acquisition of tangible capital assets	-	(19,900)	(43,387)
Amortization of tangible capital assets	1,182	492,750	495,296
Disposal of tangible capital assets	-	1,348	-
	-	474,198	451,909
Acquisition of prepaid asset	(11,203)	(174,815)	(163,612)
Use of prepaid asset	-	163,612	128,396
	(11,203)	(11,203)	(35,216)
(Decrease) increase in net financial assets	(143,570)	161,680	428,305
Net debt at beginning of year	(1,108,284)	(1,108,284)	(1,536,589)
<b>Net debt at end of year</b>	<b>(1,251,854)</b>	<b>(946,604)</b>	<b>(1,108,284)</b>

The accompanying notes are an integral part of these financial statements.

**DZAWADA'ENUXW FIRST NATION**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED MARCH 31, 2014**

	2014	2013
	\$	\$
<b>Cash flows from</b>		
<b>Operating activities</b>		
Annual surplus (deficit)	(301,315)	11,612
Items not affecting cash		
Amortization of tangible capital assets	492,750	495,296
Loss on disposal of tangible capital assets	1,348	-
	192,783	506,908
Change in non-cash operating working capital		
Accounts receivable	250,577	47,106
Prepaid expenses	(11,203)	(35,213)
Accounts payable	111,694	(129,163)
Deferred revenue	(21,933)	(424,651)
Trust funds held by Federal Government	(2,242)	(2,020)
	519,676	(37,033)
<b>Capital activities</b>		
Purchase of tangible capital assets	(19,900)	(43,387)
<b>Financing activities</b>		
Repayment of long term debt	(117,931)	(79,459)
<b>Increase (decrease) in cash and cash equivalents</b>	381,845	(159,879)
<b>Cash and cash equivalents, beginning of year</b>	430,802	590,681
<b>Cash and cash equivalents, end of year</b>	812,647	430,802

The accompanying notes are an integral part of these financial statements.



**DZAWADA'ENUXW FIRST NATION**  
**NOTES TO FINANCIAL STATEMENTS**  
**MARCH 31, 2014**

**1. Basis of Presentation and Significant Accounting Policies**

These financial statements are prepared in accordance with Canadian public sector accounting standards for governments as recommended by the Public Sector Accounting Board of the Canadian Institute of Chartered Accountants.

**(a) Reporting entity**

The Dzawada'enuxw First Nation reporting entity includes the Dzawada'enuxw First Nation government and all related entities that are controlled by the First Nation.

**(b) Tangible capital assets**

Tangible capital assets are recorded at cost, which includes amounts that are directly related to the acquisition, design, construction, development, improvement or betterment of the assets.

Tangible capital assets are written down when conditions indicate that they no longer contribute to Dzawada'enuxw First Nation's ability to provide goods and services, or when the value of future economic benefits associated with the tangible capital assets are less than their net book value. The net write-downs are accounted for as expenses in the statement of operations.

Contributed capital assets are recorded into revenues at their fair value on the date of donation, except in circumstances where fair value cannot be reasonably determined, in which case they are recognized at nominal value.

Certain assets which have historical or cultural value, including works of art, historical documents and historical and cultural artifacts, are not recognized as tangible capital assets. Assets under construction are not amortized until the asset is available to be put into service.

Amortization is provided for on a straight-line basis over their estimated useful lives as follows:

Buildings	25 years
Automotive equipment	5 years
Computer equipment	3 years
Furniture and equipment	5 years
Infrastructure	25 years

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**DZAWADA'ENUXW FIRST NATION**  
**NOTES TO FINANCIAL STATEMENTS**  
**MARCH 31, 2014**

**1. Basis of Presentation and Significant Accounting Policies (continued)**

**(c) Revenue recognition**

Revenues are recognized in the period in which the transactions or events occurred that gave rise to the revenues. All revenues are recorded on an accrual basis, except when the accruals cannot be determined with a reasonable degree of certainty or when their estimation is impracticable.

Government transfers are recognized as revenues when the transfer is authorized and any eligibility criteria are met, except to the extent that transfer stipulations give rise to an obligation that meets the definition of a liability. Transfers are recognized as deferred revenue when transfer stipulations give rise to a liability. Transfer revenue is recognized in the statement of operations as the stipulation liabilities are settled.

Contributions from other sources are deferred when restrictions are placed on their use by the contributor, and are recognized as revenue when used for the specific purpose.

Revenue related to fees or services received in advance of the fee being earned or the service is performed is deferred and recognized when the fee is earned or service performed.

**(d) Measurement uncertainty**

In preparing the financial statements for the Dzawada'enuxw First Nation, management is required to make estimates and assumptions that affect the reported amounts of assets and liabilities, and disclosure of contingent assets and liabilities, at the date of the consolidated financial statements and the reported amounts of revenue and expenses during the period. Items requiring the use of significant estimates include amortization and the allowance for doubtful accounts. Actual results could differ from these estimates.



**DZAWADA'ENUXW FIRST NATION**  
**NOTES TO FINANCIAL STATEMENTS**  
**MARCH 31, 2014**

**2. Cash**

Under the terms of an agreement with Canada Mortgage and Housing Corporation, Dzawada'enuxw First Nation must set aside funds annually for the repair, maintenance and replacement of worn out assets. These funds are to be held in a separate bank account and invested only in accounts or instruments insured by the Canada Deposit Insurance Corporation or as otherwise approved by the Canada Mortgage and Housing Corporation with any interest earned to be credited as revenue to the replacement reserve.

Cash and cash equivalents is comprised of the following:

	2014 \$	2013 \$
Externally restricted		
Replacement reserve	245,929	244,092
Unrestricted		
Operations	323,662	9,485
Capital projects	2,415	2,397
Social housing	240,531	174,718
Flood donations	110	110
	566,718	186,710
	812,647	430,802

**3. Accounts receivable**

	2014 \$	2013 \$
Due from members	263,058	269,425
Aboriginal Affairs and Northern Development Canada	104,947	321,881
Canada Mortgage and Housing Corporation	7,175	4,226
Fist Nations Education Steering Committee	506	6,141
Insurance other flood funds	-	4,829
Other amounts	18,811	38,572
	394,497	645,074
Allowance for doubtful accounts	(78,867)	(78,867)
	315,630	566,207



**DZAWADA'ENUXW FIRST NATION**  
**NOTES TO FINANCIAL STATEMENTS**  
**MARCH 31, 2014**

**4. Trust funds held by Federal Government**

The trust funds arise from monies derived from capital or revenue sources as outlined in Section 62 of the Indian Act. These funds are held in trust in the Consolidated Revenue Fund of the Government of Canada. The management of these funds is primarily governed by Sections 63 to 69 of the Indian Act.

	March 31, 2013	Additions, 2014	March 31, 2014
	\$	\$	\$
Revenue	21,749	2,242	<b>23,991</b>
Capital	11,516	-	<b>11,516</b>
	<b>33,265</b>	<b>2,242</b>	<b>35,507</b>

**5. Accounts payable**

	2014	2013
	\$	\$
Government remittances payable	<b>15,366</b>	16,264
Wages and benefits payable	<b>45,590</b>	44,717
Amounts owed to members	<b>12,146</b>	3,876
Trade payables	<b>377,777</b>	274,329
	<b>450,879</b>	<b>339,186</b>

**DZAWADA'ENUXW FIRST NATION**  
**NOTES TO FINANCIAL STATEMENTS**  
**MARCH 31, 2014**

**6. Deferred revenue**

	March 31, 2013	Funding received, 2014	Revenue recognized, 2014	March 31, 2014
	\$	\$	\$	\$
<b>AANDC - Capital</b>				
Housing renovation	26,207	-	(20,372)	5,835
ACRS	15,941	-	-	15,941
Other protection	-	1,441	-	1,441
Roads and bridges	-	2,464	-	2,464
	42,148	3,905	(20,372)	25,681
<b>AANDC - Other</b>				
Post secondary education program	88,152	49,906	(88,152)	49,906
Adult education	6,231	7,905	(4,895)	9,241
Service delivery	5,000	3,000	(5,000)	3,000
	99,383	60,811	(98,047)	62,147
<b>Other</b>				
Province of British Columbia	802,241	157,552	(155,621)	804,172
Other amounts	283,790	182,941	(153,102)	313,629
	1,086,031	340,493	(308,723)	1,117,801
	1,227,562	405,209	(427,142)	1,205,629

**DZAWADA'ENUXW FIRST NATION**  
**NOTES TO FINANCIAL STATEMENTS**  
**MARCH 31, 2014**

**7. Long-term debt**

	2014 \$	2013 \$
Royal Bank of Canada	-	25,000
Royal Bank of Canada; demand loan repayable at \$3,593 per month including interest at 3.02% per annum, secured by buildings	100,399	139,809
Royal Bank of Canada; demand loan repayable at \$2,709 per month including interest at 3.97% per annum, secured by buildings	175,446	200,398
Royal Bank of Canada; demand loan repayable at \$2,825 per month including interest at 2.74% per annum, secured by buildings	178,035	206,603
	<u>453,880</u>	<u>571,810</u>

Principal portion of long-term debt due within the next five years:

2015	96,040
2016	99,151
2017	77,071
2018	61,198
2019 and thereafter	120,420
	<u>453,880</u>



**DZAWADA'ENUXW FIRST NATION**  
**NOTES TO FINANCIAL STATEMENTS**  
**MARCH 31, 2014**

**8. Tangible capital assets**

	Cost			Accumulated amortization				
	Balance, beginning of year \$	Additions \$	Disposals \$	Balance, end of year \$	Balance, beginning of year \$	Amortization on disposals \$	Balance, end of year \$	2014 net book value \$
Buildings	7,943,318	-	-	7,943,318	5,377,524	297,015	-	2,268,779
Automotive equipment	43,564	18,310	-	61,874	20,491	10,543	-	30,840
Computer equipment	129,077	-	(12,276)	116,801	109,649	12,892	(12,013)	6,273
Furniture and equipment	220,247	1,590	(2,009)	219,828	149,296	32,324	(924)	39,132
Infrastructure	4,266,108	-	-	4,266,108	2,013,815	139,976	-	2,112,317
	12,602,314	19,900	(14,285)	12,607,929	7,670,775	492,750	(12,937)	4,457,341

	Cost			Accumulated amortization				
	Balance, beginning of year \$	Additions \$	Disposals \$	Balance, end of year \$	Balance, beginning of year \$	Amortization on disposals \$	Balance, end of year \$	2013 Net book value \$
Buildings	7,926,712	16,606	-	7,943,318	5,090,515	287,009	5,377,524	2,565,794
Automotive equipment	41,119	2,445	-	43,564	12,023	8,468	20,491	23,073
Computer equipment	120,795	8,282	-	129,077	90,135	19,514	109,649	19,428
Furniture and equipment	218,007	2,240	-	220,247	133,041	16,255	149,296	70,951
Infrastructure	4,252,294	13,814	-	4,266,108	1,849,765	164,050	2,013,815	2,252,293
	12,558,927	43,387	-	12,602,314	7,175,479	495,296	7,670,775	4,931,539

**DZAWADA'ENUXW FIRST NATION**  
**NOTES TO FINANCIAL STATEMENTS**  
**MARCH 31, 2014**

**9. Prepaid expenses**

	2014	2013
	\$	\$
Hydro diesel fuel	152,634	143,528
Post secondary amounts	-	15,203
Social assistance	22,181	4,881
	<u>174,815</u>	<u>163,612</u>

**10. Contingent liabilities**

Dzawada'enuxw First Nation has entered into contribution agreements with various federal government departments. Funding received under these contribution agreements is subject to repayment if the First Nation fails to comply with the terms and conditions of the agreements.

In addition, in the normal course of its operations, Dzawada'enuxw First Nation becomes involved in legal actions. Some of these potential liabilities may become actual liabilities when one or more future events occur or fail to occur. To the extent that the future event is likely to occur, and a reasonable estimate of the loss can be made, an estimated liability is accrued and an expense recorded on Dzawada'enuxw First Nation's financial statements.

**11. Contractual obligations**

The nature of Dzawada'enuxw First Nation's activities can result in some multi-year contracts whereby it will be obligated to make future payments. Significant contractual obligations that can be reasonably estimated are as follows:

2015	10,751
2016	10,751
2017	10,751
2018	4,722
	<u>36,975</u>

**12. Economic dependence**

Dzawada'enuxw First Nation receives a significant portion of its revenue pursuant to a funding agreement with Aboriginal Affairs and Northern Development Canada. The nature and extent of this revenue is of such significance that the First Nation is economically dependent on this source of revenue.



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**DZAWADA'ENUXW FIRST NATION**  
**NOTES TO FINANCIAL STATEMENTS**  
**MARCH 31, 2014**

**13. Pension agreement**

Dzawada'enuxw First Nation provides a defined contribution plan for eligible members of its staff. Members are required to contribute 5.5% of their salary. Dzawada'enuxw First Nation contributes 5.5% to the members contribution account. The amount of retirement benefit to be received by the employees will be the amount of retirement annuity that could be purchased based on the member's share of the pension plan at the time of the member's withdrawal from the plan. Dzawada'enuxw First Nation contributed \$21,231 (2013 - \$20,028) for its retirement benefits. Dzawada'enuxw First Nation does not have any other obligations with regards to the pension plan as at March 31, 2014.

**14. Budgeted figures**

Unaudited budgeted figures have been provided for comparison purposes and have been derived from the estimates approved by the Band Council.

**15. Comparative figures**

Certain of the comparative amounts have been reclassified to conform with the presentation adopted in the current period.



**DZAWADA'ENUXW FIRST NATION**  
**NOTES TO FINANCIAL STATEMENTS**  
**MARCH 31, 2014**

**16. Segmented information**

The presentation by segment is based on the same accounting policies as described in the summary of significant accounting policies as detailed in Note 1. The following table presents the revenue generated by major revenue type and expenses incurred by main object. The segment results for the year are as follows:

	Band Government			Education			Health		
	2014		2013	2014		2013	2014		2013
	Budget	Actual		Budget	Actual		Budget	Actual	
<b>Revenues</b>	\$	\$	\$	\$	\$	\$	\$	\$	\$
Aboriginal Affairs and Northern Development Canada	273,736	281,098	311,934	667,011	620,426	683,281	-	-	-
Health Canada	-	-	-	36,102	36,102	58,124	-	-	-
Ottawa Trust	-	2,242	2,020	-	-	-	-	-	-
Province of British Columbia	-	-	40,002	-	-	-	-	-	-
Intertribal Health Authority	-	-	-	-	-	-	-	-	-
Other revenue	62,040	54,882	98,098	136,671	114,453	174,206	468,247	390,563	371,001
<b>Total revenue</b>	<b>335,776</b>	<b>338,222</b>	<b>452,054</b>	<b>839,784</b>	<b>770,981</b>	<b>915,611</b>	<b>605,166</b>	<b>518,687</b>	<b>482,653</b>
<b>Expenses</b>									
Amortization	-	15,960	19,757	-	187,002	186,831	1,182	61,772	50,061
Consultants	34,750	34,945	8,611	3,658	-	1,692	4,800	-	-
Materials and supplies	7,750	4,490	4,958	21,061	16,418	17,292	21,837	13,257	9,243
Programs	31,449	6,449	4,042	69,532	32,936	40,903	159,442	149,857	125,828
Wages and benefits	326,608	309,875	339,509	266,254	271,199	303,922	193,028	180,312	161,665
Other expenses	181,387	169,907	243,510	273,898	249,318	224,035	141,672	104,214	93,677
<b>Total expenses</b>	<b>581,944</b>	<b>541,626</b>	<b>620,387</b>	<b>634,403</b>	<b>756,873</b>	<b>774,675</b>	<b>531,961</b>	<b>509,412</b>	<b>440,474</b>
<b>Annual surplus (deficit)</b>	<b>\$</b>	<b>(246,162)\$</b>	<b>(168,333)\$</b>	<b>205,381 \$</b>	<b>14,108 \$</b>	<b>140,936 \$</b>	<b>73,205 \$</b>	<b>9,275 \$</b>	<b>42,179</b>

**DZAWADA'ENUXW FIRST NATION**  
**NOTES TO FINANCIAL STATEMENTS**  
**MARCH 31, 2014**

**16. Segmented information, continued**

	Economic Development			Public Works		Community and Social Services		
	2014 Budget	2014 Actual	2013 Actual	2014 Budget	2013 Actual	2014 Budget	2013 Actual	
Revenues	\$	\$	\$	\$	\$	\$	\$	\$
Aboriginal Affairs and Northern Development Canada	-	-	-	949,672	929,827	254,547	215,828	324,250
Province of British Columbia	-	5,621	53,561	-	150,000	-	-	22,698
Intertribal Health Authority	-	-	-	-	-	4,470	1,170	20,530
Other revenue	49,561	55,345	64,051	101,220	108,783	57,451	72,084	310,724
Total revenue	49,561	60,966	117,612	1,050,892	1,188,610	316,468	289,082	678,202
Expenses								
Amortization	-	968	2,407	-	153,134	-	-	-
Consultants	-	-	-	185,681	225,709	2,000	200	-
Materials and supplies	8,239	9,056	8,112	35,311	43,927	19,169	41,535	28,095
Fuel	-	-	-	531,210	391,621	-	-	569
Programs	-	-	-	-	-	17,680	10,538	23,957
Wages and benefits	-	17,909	71,732	121,686	121,888	47,710	45,197	47,356
Other expenses	35,025	26,406	21,784	352,316	284,771	225,820	217,128	496,673
Total expenses	43,264	54,339	104,035	1,226,204	1,221,050	312,379	314,598	596,650
Annual surplus (deficit)	\$ 6,297	\$ 6,627	\$ 13,577	\$ (175,312)	\$ (32,440)	\$ 4,089	\$ (25,516)	\$ 81,552



**DZAWADA'ENUXW FIRST NATION**  
**NOTES TO FINANCIAL STATEMENTS**  
**MARCH 31, 2014**

**16. Segmented information, continued**

	2014		Housing		2013		2014		Consolidated totals		2013	
	Budget	Actual	Budget	Actual	Actual	Actual	Budget	Actual	Budget	Actual	Actual	Actual
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Revenues</b>												
Aboriginal Affairs and Northern Development Canada		\$		\$	159,917	\$	2,144,966	\$	2,138,218	\$	2,423,225	
Health Canada							36,102		36,102		58,124	
Canada Mortgage and Housing Corporation	62,713	88,248			57,873		62,713		88,248		57,873	
Ottawa Trust									2,242		2,020	
Province of British Columbia									155,621		216,261	
Intertribal Health Authority							472,717		391,733		391,531	
Other revenue	130,302	87,581			129,217		674,164		621,252		1,020,802	
<b>Total revenue</b>	<b>193,015</b>	<b>265,868</b>			<b>347,007</b>		<b>3,390,662</b>		<b>3,433,416</b>		<b>4,169,836</b>	
<b>Expenses</b>												
Amortization			73,913		64,249		1,182		492,749		498,529	
Consultants			83,816		136,873		230,889		344,670		195,492	
Materials and supplies	3,184	3,310			33		116,551		131,993		138,689	
Fuel							531,210		391,621		453,885	
Programs							288,103		199,780		194,730	
Wages and benefits	27,484	9,536			14,564		982,770		955,916		1,056,334	
Other expenses	162,206	166,258			142,587		1,372,324		1,218,002		1,620,565	
<b>Total expenses</b>	<b>192,874</b>	<b>336,833</b>			<b>358,306</b>		<b>3,523,029</b>		<b>3,734,731</b>		<b>4,158,224</b>	
<b>Annual surplus (deficit)</b>	<b>\$</b>	<b>141 \$</b>		<b>(69,965)\$</b>	<b>(11,299)\$</b>		<b>(132,367)\$</b>		<b>(301,315)\$</b>		<b>11,612</b>	