

Tlatlasikwala First Nation
Financial Statements
March 31, 2014

Tlatlasikwala First Nation Contents

For the year ended March 31, 2014

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Management's Responsibility

To the Members of Tlatlasikwala First Nation:

The accompanying financial statements of Tlatlasikwala First Nation are the responsibility of management and have been approved by the Chief and Council.

Management is responsible for the preparation and presentation of the accompanying financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian public sector accounting standards. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Tlatlasikwala First Nation Council is responsible for overseeing management in the performance of its financial reporting responsibilities, and for approving the financial statements. The Council fulfills these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with management and external auditors. The Council is also responsible for recommending the appointment of the Nation's external auditors.

MNP LLP, an independent firm of Chartered Accountants, is appointed by the members to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.

July 29, 2014

Original Signed by Tom Wallace

Chief

Original Signed by Anne Wallace

Councilor/Band
Administrator

Independent Auditors' Report

To the Members of Tlatlasikwala First Nation:

We have audited the accompanying financial statements of Tlatlasikwala First Nation, which comprise the statement of financial position as at March 31, 2014, and the statements of operations and accumulated surplus, changes in net debt, and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Basis for Qualified Opinion

Beginning January 1, 2009, Canadian public sector accounting standards require that the Tlatlasikwala First Nation record the net value of tangible capital assets in its financial statements. The Nation has not applied these new financial reporting standards. As the Nation did not provide us with a completed capital asset register reflecting the total cost of tangible capital assets owned by the Nation and appropriate accumulated amortization and any impairment attributable to each of those, we were unable to determine the net value of the tangible capital assets that should have been recorded as an asset and the related amortization or impairment that should have been recorded as an expense in the current and prior year.

Qualified Opinion

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the financial statements present fairly in all material respects the financial position of Tlatlasikwala First Nation as at March 31, 2014 and the results of its operations, changes in net debt and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Chilliwack, British Columbia

July 29, 2014

MNP LLP
Chartered Accountants

Tlatlasikwala First Nation
Statement of Financial Position
As at March 31, 2014

	2014	2013
	<i>(Restated)</i>	
Financial assets		
Cash	1,184,165	750,713
Accounts receivable	122,639	33,611
Investments in Nation partnerships <i>(Note 3)</i>	23,850	(39,460)
Funds held in trust <i>(Note 4)</i>	93,182	90,447
	1,423,836	835,311
Liabilities		
Accounts payable and accruals	150,788	34,476
Loan repayable <i>(Note 6)</i>	3,161,100	3,061,100
	3,311,888	3,095,576
Net debt	(1,888,052)	(2,260,265)
Non-financial assets		
Tangible capital assets <i>(Note 5)</i>	3,106,173	3,288,431
Prepaid expenses	826	826
Total non-financial assets	3,106,999	3,289,257
Accumulated surplus <i>(Note 7)</i>	1,218,947	1,028,992

Approved on behalf of the Council

Original Signed by Tom Wallace

Chief

Original Signed by Anne Wallace

Councilor/
Administrator

Tlatlasikwala First Nation
Statement of Operations and Accumulated Surplus
For the year ended March 31, 2014

	2014 Budget	2014	2013 (Restated)
Revenue			
Aboriginal Affairs and Northern Development Canada	417,028	417,028	290,552
British Columbia Treaty Commission	100,000	100,000	100,000
Health Revenue (Note 8)			
Health Canada	35,692	35,692	70,467
FN Health Authority	35,684	35,684	-
North Vancouver Island Aboriginal Training Society (NVIATS)	9,471	9,471	-
Wind Energy Development (Note 13)	380,159	380,159	546,044
Earnings from investment in Nation partnerships (Note 13)	308,267	308,267	281,615
Province of British Columbia	35,000	35,000	35,000
Environment Canada	25,000	25,000	-
Aquaculture Revenue	18,000	18,000	-
New Relationship Trust Revenue	15,000	15,000	-
Department of Fisheries and Oceans	7,500	7,500	7,500
Interest income	-	2,735	2,226
KDC Contributions	400	500	-
Other revenue	-	250	2,330
	1,386,292	1,390,286	1,335,734
Expenses			
Administration	643,366	485,836	453,047
Economic Development and Employment	157,171	159,424	124,854
Health	71,376	103,492	93,705
Capital Fund	275,000	274,729	271,734
Treaty Negotiations	217,105	176,850	212,703
	1,364,018	1,200,331	1,156,043
Operating surplus	22,274	189,955	179,693
Accumulated operating surplus, beginning of year, as previously stated	1,028,992	1,068,453	849,299
Correction of error (Note 13)	-	(39,461)	-
Accumulated operating surplus, beginning of year, as restated	1,028,992	1,028,992	849,299
Accumulated operating surplus, end of year	1,051,266	1,218,947	1,028,992

Tlatlasikwala First Nation
Statement of Change in Net Debt
For the year ended March 31, 2014

	2014 Budget	2014	2013 (Restated)
Annual operating surplus	22,274	189,955	179,693
Purchases of tangible capital assets	-	(92,471)	(5,200)
Amortization of tangible capital assets	275,000	274,729	271,734
	275,000	182,258	266,534
Acquisition of prepaid expenses	-	-	(829)
Use of prepaid expenses	-	-	1,225
	-	-	396
Decrease in debt	297,274	372,213	446,623
Net debt, beginning of year	(2,260,265)	(2,260,265)	(2,706,888)
Net debt, end of year	(1,962,991)	(1,888,052)	(2,260,265)

Tlatlasikwala First Nation
Statement of Cash Flows
For the year ended March 31, 2014

2014 **2013**
(Restated)

Cash provided by (used for) the following activities

Operating activities

Operating surplus	189,955	179,693
Non-cash items		
Amortization	274,729	271,734
Change in Ottawa Trust Fund	(2,735)	(2,224)
Earnings from investment in partnership	(308,267)	(281,615)
	153,682	167,588
Changes in working capital accounts		
Accounts receivable	(89,028)	85,251
Prepaid expenses	-	396
Accounts payable and accruals	116,312	(6,974)
	180,966	246,261

Financing activities

Advances of loan repayable	100,000	100,000
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Capital activities

Purchases of tangible capital assets	(92,471)	(5,200)
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Investing activities

Withdrawals from Nation partnerships	244,957	321,075
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Increase in cash resources

	433,452	662,136
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Cash, beginning of year	750,713	88,577
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Cash, end of year	1,184,165	750,713
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Tlatlasikwala First Nation
Notes to the Financial Statements
For the year ended March 31, 2014

1. Operations

The Tlatlasikwala First Nation (the "Nation") is located in the province of British Columbia, and provides various services to its members. Tlatlasikwala First Nation includes the Nation's government and all related entities that are accountable to the Nation and are either owned or controlled by the Nation.

2. Significant accounting policies

These financial statements are the representations of management, prepared in accordance with Canadian public sector accounting standards including the following significant accounting policies:

Basis of presentation

Sources of revenue and expenses are recorded on the accrual basis of accounting. The accrual basis of accounting recognizes revenue as they become available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods or services and the creation of a legal obligation to pay.

Tangible capital assets

Prior to April 1, 1996, acquired tangible capital assets were recognized as operating expenditures and not reported in the capital fund.

Tangible capital assets acquired subsequent to March 31, 1996, are reported in the capital fund. On acquisition, the costs to acquire tangible capital assets are reported as expenditures in the operating fund with a corresponding contribution recognized in the capital fund. Cost is based on historical cost accounting records of tangible capital assets. Contributed tangible capital assets are recorded at their fair value at the date of contribution.

Amortization

Amortization for tangible capital assets is provided using the following methods at rates intended to amortize the cost of the assets over their estimated useful lives.

	Method	Rate
Housing	straight-line	20 years
Equipment	straight-line	5 years
Infrastructure	straight-line	25 years
Computers	straight-line	1 year

Funds held in Ottawa Trust Fund

Funds held in trust on behalf of Nation members by the Government of Canada in the Ottawa Trust Fund are reported on the statement of financial position with an offsetting amount in accumulated surplus. Trust monies consist of:

- Capital trust monies derived from non-renewable resource transactions on the sale of land or other Nation capital assets; and
- Revenue trust monies generated primarily through land leasing transactions or interest earned on deposits held in trust.

Tlatlasikwala First Nation
Notes to the Financial Statements
For the year ended March 31, 2014

Revenue recognition

Government Transfers

The Nation recognizes a government transfer as revenue when the transfer is authorized and all eligibility criteria, if any, have been met. A government transfer with stipulations giving rise to an obligation that meets the definition of a liability is recognized as a liability. In such circumstances, the Nation recognizes revenue as the liability is settled. Transfers of non-depreciable assets are recognized in revenue when received or receivable.

Income from Investments

The Nation uses the modified equity method to account for its investments in various business partnerships and corporations whereby the acquisition cost is increased by the Band's proportionate share of earnings. The Nation currently holds a 25% investment in 3 Nations' Construction Limited Partnership.

Funds held in Ottawa Trust Fund

Due to measurement uncertainty, revenue related to the receipt of funds held in the Ottawa Trust Fund is recognized when it is received.

Other revenue

Other revenue is recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Segments

The Nation conducts its business through five reportable segments: Administration, Economic Development and Employment, Health, Treaty Negotiations and Capital. These operating segments are established by senior management to facilitate the achievement of the Nation's long-term objectives to aid in resource allocation decisions, and to assess operational performance.

For each reported segment, revenue and expenses represent both amounts that are directly attributable to the segment and amounts that are allocated on a reasonable basis. Therefore, certain allocation methodologies are employed in the preparation of segmented financial information.

The accounting policies used in these segments are consistent with those followed in the preparation of the financial statements.

Measurement uncertainty

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the reporting period.

Accounts receivable are stated after evaluation as to their collectibility and an appropriate allowance for doubtful accounts is provided where considered necessary. Amortization is based on the estimated useful lives of tangible capital assets.

Long-lived assets and discontinued operations

Long lived assets consists of capital assets. Long-lived assets held for use are measured and amortized as described in the applicable accounting policies.

When the Nation determines that a long-lived asset no longer has any long-term service potential to the organization, the excess of its net carrying amount over any residual value is recognized as an expense in the statement of operations. Write-downs are not reversed.

Tlatlasikwala First Nation
Notes to the Financial Statements
For the year ended March 31, 2014

Recent accounting pronouncements

Liability for contaminated sites

In June 2010, the Public Sector Accounting Board (PSAB) issued PS 3260 *Liability for Contaminated Sites* to establish recognition, measurement and disclosure standards for liabilities associated with the remediation of contaminated sites. The new section defines activities included in a liability for remediation, establishes when to recognize and how to measure a liability for remediation, and provides the related financial statement presentation and disclosure requirements.

PS 3260 is effective for fiscal years beginning on or after April 1, 2014.

Financial instruments

In June 2011, the Public Sector Accounting Board (PSAB) issued PS 3450 *Financial Instruments* to establish standards for recognition, measurement, presentation and disclosure of financial assets, financial liabilities and non-financial derivatives. As a result of issuance of PS 3450, there have been numerous consequential amendments made to other Sections. PS 3450 is effective for fiscal years beginning on or after April 1, 2015. Earlier adoption is permitted.

PS 3450 is applied prospectively in the fiscal year of initial adoption; therefore, financial statements of prior periods, including comparative information, are not restated. The Nation has not yet determined the effect of these new standards on its financial statements.

Asset classification

Assets are classified as either financial or non-financial. Financial assets are assets that could be used to discharge existing liabilities or finance future operations. Non-financial assets are acquired, constructed or developed assets that do not normally provide resources to discharge existing liabilities but are employed to deliver government services, may be consumed in normal operations and are not for resale in the normal course of operations. Non-financial assets include , tangible capital assets and prepaid expenses.

Net debt

The First Nation's financial statements are presented so as to highlight net debt as the measurement of financial position. The net debt of the First Nation is determined by its financial assets less its liabilities. Net debt combined with non-financial assets comprise a second indicator of financial position, accumulated surplus.

Related party transactions

The Public Sector Accounting Board (PSAB) issued this Invitation to Comment (ITC) in October 2011 together with an Issues Paper, Related party transactions – Recognition and measurement, as part of its project to develop a new Public Sector Accounting (PSA) Handbook standard for related parties and related party transactions in the context of governments and government organizations. Comments on the ITC were required by November 14, 2011. The effective date of the new PSA Handbook standard has not yet been specified.

Tlatlasikwala First Nation
Notes to the Financial Statements
For the year ended March 31, 2014

3. Investments in First Nation partnerships and business entities

Tlatlasikwala First Nation has a 25% investment in 3 Nations' Construction Limited Partnership. Summary financial information for the First Nation business partnership, accounted for using the modified equity method, for their respective year-end is as follows:

	3 Nations' LP As at December 31, 2013	3 Nations' LP As at December 31, 2012
Assets		
Cash	1,346	8,959
Accounts receivable	450,472	377,426
Advances to related parties	65,423	57,413
Holdbacks receivable	542,894	837,552
Total assets	1,060,135	1,281,350
Liabilities		
Accounts payable and accruals	31,931	11,985
Holdbacks payable	843,076	711,919
Advances from related party	91,324	91,324
Partners' capital	93,804	466,122
Total liabilities and partners' capital	1,060,135	1,281,350
Total revenue	8,596,673	8,659,765
Total expenses	7,363,365	7,525,207
Net income	1,233,308	1,134,558

4. Funds held in trust

	2014	2013
Ottawa Trust Funds - Capital		
Balance, end of year	45,198	45,198
Ottawa Trust Funds - Revenue		
Balance, beginning of year	45,249	43,023
Interest income	2,577	2,068
BC Special Distribution	158	158
	47,984	45,249
	93,182	90,447

Tlatlasikwala First Nation
Notes to the Financial Statements
For the year ended March 31, 2014

5. Tangible capital assets

	Cost	Additions	Disposals	Accumulated amortization	2014 Net book value
Housing	385,950	-	-	269,646	116,304
Equipment	87,946	26,595	-	71,868	42,673
Infrastructure	6,028,751	65,876	-	3,147,431	2,947,196
Computers	1,852	-	-	1,852	-
	6,504,499	92,471	-	3,490,797	3,106,173

	Cost	Additions	Disposals	Accumulated amortization	2013 Net book value
Housing	385,950	-	-	250,348	135,602
Equipment	82,746	5,200	-	58,888	29,058
Infrastructure	6,028,751	-	-	2,904,980	3,123,771
Computers	1,852	-	-	1,852	-
	6,499,299	5,200	-	3,216,068	3,288,431

Amortization expense of \$274,729 (2013 - \$271,734) was recorded in the Capital Fund.

6. Loan repayable

The Tlatlasikwala First Nation has signed promissory notes and First Nation Negotiation Support Agreements as at March 31, 2014 totaling \$3,161,100 (2013 - \$3,061,100) representing advances made by Canada for negotiations. Repayment provisions of these loans are outlined in Sections 13.0 and 14.0 of the First Nation Negotiation Support Agreement.

7. Accumulated surplus

Accumulated surplus consists of the following:

	2014	2013 (Restated)
Equity in Ottawa Trust Funds	93,182	90,447
Equity in tangible capital assets	3,106,173	3,288,431
Operating deficit	(1,980,408)	(2,349,886)
	1,218,947	1,028,992

Tlatlasikwala First Nation
Notes to the Financial Statements
For the year ended March 31, 2014

8. Other note #6

Health Canada has transferred its funding responsibilities to First Nations Health Authority (FNHA) in accordance with a Three Party Novation Agreement signed by Her Majesty the Queen in Right of Canada, First Nations Health Authority, and Tlatlasikwala First Nation.

The FNHA and Tlatlasikwala First Nation are deemed to have entered into a new agreement between themselves commencing on October 1, 2013, having terms that are identical to those of the previous agreement between Health Canada and Tlatlasikwala First Nation.

The new Health Funding Contribution Agreement has had no impact on the First Nation's financial position or operations. The allocation of funds received from Health Canada and FNHA, together with expenses associated with the contributions, are as follows:

	Health Canada	FNHA	Total
Revenue	35,692	35,684	71,376
Expenses	(58,869)	(44,623)	(103,492)
	(23,177)	(8,939)	(32,116)

9. Economic dependence

The Nation receives a substantial portion of its funding from the federal and provincial governments and is therefore economically dependant on them.

10. Comparative figures

Certain comparative figures have been reclassified to conform with current year's presentation.

11. Financial instruments

The Tlatlasikwala First Nation's financial instruments consist of cash, accounts receivable, accounts payable and accruals, and loan repayable. It is management's opinion that the Nation is not exposed to significant interest, currency or credit risks arising from these financial instruments. The fair value of the instruments approximates their carrying values, unless otherwise noted.

12. Segments

During 2014, the Nation had five segments: Administration, Health, Economic Development and Employment, Treaty Negotiations and Capital. These segments are differentiated by major activities; accountability and control relationships.

Administration - Includes general operation, support, and financial management of the Nation.

Economic Development and Employment - Includes activities related to education, employment and the growth of revenue producing projects with the Nation.

Health - Includes activities related to the provision of health services within the Nation.

Capital - Includes revenue and expenditures related to capital assets.

Treaty Negotiations - Includes revenue and expenditures related to the negotiation of treaty and specific claims.

Tlatlasikwala First Nation
Notes to the Financial Statements
For the year ended March 31, 2014

13. Correction of an error

During the year, the First Nation determined that a 25% investment in 3 Nations' Construction Limited Partnership had not been recorded in the previous year. At March 31, 2013 this investment had a deficit balance of \$39,461 due to withdrawals in excess of the Nations' share of earnings. The effect of this correction was a reduction in the accumulated surplus balance at April 1, 2013 of \$39,461. It was also determined that Tlatlasikwala's portion of 3 Nation's Construction earnings were classified under Wind Energy Revenue at March 31, 2013. The retroactive application of this correction of an error did not have a material impact on the results of operations and financial condition of the First Nation.

Tlatlasikwala First Nation
Schedule 1 - Schedule of Expenses by Object
For the year ended March 31, 2014

	2014	2013
Consolidated expenses by object		
Administration	2,126	3,290
Advisory consulting	16,022	3,500
Amortization	274,729	271,734
Bad debt expense (recovery)	1,959	(8,548)
Youth support	26,554	-
Bank charges	204	511
Brighter Futures	8,690	7,992
Community health promotion	13,336	11,170
Contract fees	121,494	87,623
Elders fees	6,208	1,691
Equipment maintenance	-	3,938
Equipment purchases and rental	2,200	7,455
Fisheries	8,396	7,400
Generator fuel	93,954	101,162
Home and community care	5,815	1,225
Honoraria	29,600	23,909
Insurance	5,203	2,897
Lands and resources research	26,145	5,474
Living allowance	300	2,050
Management fees	4,580	-
Materials and supplies	14,753	28,263
Medical transportation	22,250	26,524
Meeting	2,166	477
Member distributions	80,265	41,053
Mental Health	10,191	4,338
National Native Alcohol and Drug Abuse Program (NNADAP) costs	34,238	30,201
Office rent and utilities	8,894	9,379
Office supplies and meeting costs	4,598	4,349
Other expenses	-	11,437
Prenatal nutrition/Solvent abuse/HIV-AIDS	2,849	3,023
Professional fees	66,475	127,746
Program education	6,161	17,331
Program expenses	107,549	138,630
Repairs and maintenance	14,894	6,401
Storage	2,810	2,660
Student travel	3,035	4,874
Supplies	9,449	11,515
Telephone	17,929	15,694
Transportation	17,559	9,650
Travel (non-medical)	98,131	121,953
Tuition	2,156	-
Utilities	6,707	6,072
Boat	19,757	-
	1,200,331	1,156,043

Tlatlasikwala First Nation

Administration

Schedule 2 - Schedule of Revenue and Expenses and Accumulated Operating Surplus

For the year ended March 31, 2014

	2014	2013
Revenue		
Aboriginal Affairs and Northern Development Canada	311,828	242,872
Wind Energy Development (Note 13)	380,159	546,044
Earnings from investment in Nation partnerships (Note 13)	308,267	281,615
Environment Canada	25,000	-
Aquaculture Revenue	18,000	-
New Relationship Trust Revenue	15,000	-
Interest income	2,735	2,226
Other revenue	250	2,330
KDC Contributions	500	-
	1,061,739	1,075,087
Expenses		
Administration	-	(3,170)
Advisory consulting	16,022	3,500
Bad debts	1,959	(8,548)
Youth support	17,217	-
Bank charges	204	511
Contract fees	61,827	24,834
Elders fees	6,208	1,691
Equipment maintenance	-	3,938
Equipment purchases and rental	2,200	6,399
Fisheries	-	7,400
Generator fuel	93,954	101,162
Honoraria	10,580	14,285
Insurance	5,203	2,897
Lands and resources research	2,353	-
Management fees	4,580	-
Materials and supplies	13,985	25,620
Meeting	1,225	477
Member distributions	80,265	41,053
Office rent and utilities	2,716	3,305
Other expenses	-	11,437
Professional fees	35,409	65,211
Repairs and maintenance	14,894	-
Salaries and benefits	3,200	43,280
Storage	2,810	2,660
Supplies	9,149	11,515
Telephone	13,237	12,441
Transportation	3,776	2,600
Travel (non-medical)	56,399	72,477
Utilities	6,707	6,072
Boat	19,757	-
	485,836	453,047
Operating surplus before transfers	575,903	622,040

Continued on next page

Tlatlasikwala First Nation
Administration
Schedule 2 - Schedule of Revenue and Expenses and Accumulated Operating Surplus
For the year ended March 31, 2014

	2014	2013
Operating surplus before transfers <i>(Continued from previous page)</i>	575,903	622,040
Transfers between segments	(126,840)	(37,804)
Operating surplus	449,063	584,236
Accumulated operating surplus, beginning of year, as previously stated	824,016	200,319
Correction of error (Note 13)	(39,461)	-
Accumulated operating surplus, beginning of year, as restated	784,555	200,319
Accumulated operating surplus, end of year	1,233,618	784,555

Tlatlasikwala First Nation
Economic Development and Employment
Schedule 3 - Schedule of Revenue and Expenses and Accumulated Operating Surplus
For the year ended March 31, 2014

	2014	2013
Revenue		
Aboriginal Affairs and Northern Development Canada	105,200	47,680
North Vancouver Island Aboriginal Training Society (NVIATS)	9,471	-
Province of British Columbia	35,000	35,000
Department of Fisheries and Oceans	7,500	7,500
	157,171	90,180
Expenses		
Administration	2,126	6,460
Youth support	9,337	-
Contract fees	59,266	61,602
Fisheries	8,396	-
Honoraria	11,360	1,805
Lands and resources research	23,792	4,354
Living allowance	300	2,050
Materials and supplies	768	2,643
Meeting	810	-
Professional fees	-	3,500
Program education	6,161	17,331
Repairs and maintenance	-	6,401
Salaries and benefits	9,052	-
Student travel	3,035	4,874
Supplies	300	-
Transportation	13,783	7,050
Travel (non-medical)	8,782	6,784
Tuition	2,156	-
	159,424	124,854
Operating deficit before transfers	(2,253)	(34,674)
Transfers between segments	2,253	9,367
Operating surplus (deficit)	-	(25,307)
Accumulated operating surplus, beginning of year	-	25,307
Accumulated operating surplus, end of year	-	-

Tlatlasikwala First Nation

Health

Schedule 4 - Schedule of Revenue and Expenses and Accumulated Operating Surplus

For the year ended March 31, 2014

	2014	2013
Revenue		
Health Revenue		
Health Revenue	35,692	70,467
FN Health Authority	35,684	-
	71,376	70,467
Expenses		
Brighter Futures	8,690	7,992
Community health promotion	13,336	11,170
Contract fees	400	1,188
Equipment purchases and rental	-	527
Home and community care	5,815	1,225
Medical transportation	22,250	26,524
Meeting	131	-
Mental Health	10,191	4,338
National Native Alcohol & Drug Abuse Program	34,238	30,201
Prenatal nutrition/Solvent abuse/HIV-AIDS	2,849	3,023
Professional fees	980	2,621
Travel (non-medical)	4,612	4,896
	103,492	93,705
Operating deficit before transfers	(32,116)	(23,238)
Transfers between segments	32,116	23,238
Operating surplus	-	-

Tlatlasikwala First Nation**Capital Fund****Schedule 5 - Schedule of Revenue and Expenses and Accumulated Operating Surplus***For the year ended March 31, 2014*

	2014	2014	2013
Expenses			
Amortization	275,000	274,729	271,734
Operating deficit before transfers	(275,000)	(274,729)	(271,734)
Transfers between segments	-	92,471	5,200
Operating deficit	(275,000)	(182,258)	(266,534)
Accumulated operating surplus, beginning of year	-	3,288,431	3,554,965
Accumulated operating surplus, end of year	(275,000)	3,106,173	3,288,431

Tlatlasikwala First Nation
Treaty Negotiations
Schedule 6 - Schedule of Revenue and Expenses and Accumulated Operating Deficit
For the year ended March 31, 2014

	2014 Budget	2014	2013
Revenue			
British Columbia Treaty Commission	100,000	100,000	100,000
Expenses			
Equipment purchases and rental	600	-	529
Honoria	7,500	7,660	7,819
Lands and resources research	5,000	-	1,120
Office rent and utilities	6,005	6,178	6,074
Office supplies and meeting costs	4,800	4,598	4,349
Professional fees	55,000	30,087	56,414
Salaries and benefits	95,400	95,297	95,350
Telephone	4,800	4,692	3,252
Travel (non-medical)	38,000	28,338	37,796
	217,105	176,850	212,703
Operating deficit	(117,105)	(76,850)	(112,703)
Accumulated operating deficit, beginning of year	(3,043,995)	(3,043,995)	(2,931,292)
Accumulated operating deficit, end of year	(3,161,100)	(3,120,845)	(3,043,995)