

KWIKAH FIRST NATION
Consolidated Financial Statements

March 31, 2023

MANAGEMENT REPORT

March 31, 2023

The Chief and Council of the Kwiakah First Nation has delegated the responsibility for the integrity and objectivity of the financial information contained in the consolidated financial statements to the management and contractors acting as management of the Kwiakah First Nation. The consolidated financial statements which, in part, are based on informed judgments and estimates, have been prepared by management and contractors acting as management in accordance with Canadian public sector accounting standards, which have been applied on a basis consistent with that of the preceding year.

To assist in carrying out their responsibility, management, and contractors acting as management maintains an accounting system and internal controls to provide reasonable assurance that transactions are properly authorized and recorded in compliance with legislative and regulatory requirements and that financial records are reliable for preparation of the consolidated financial statements. These systems are monitored and evaluated by management and contractors acting as management.

Kwiakah First Nation's independent auditors, Chan Nowosad Boates Inc., Chartered Professional Accountants, are engaged to express an opinion as to whether these consolidated financial statements present fairly Kwiakah First Nation's consolidated financial position and operating results in accordance with Canadian public sector accounting standards. Their opinion is based on procedures they consider sufficient to support such an opinion.

The consolidated financial statements have, in management's and contractors acting as management's opinion, been properly prepared within reasonable limits of materiality and in accordance with Canadian public sector accounting standards. These consolidated financial statements present, in all significant respects the consolidated financial position of the Kwiakah First Nation as at March 31, 2023.



Chief Steven Dick
July 31, 2023



INDEPENDENT AUDITOR'S REPORT

To the Chief and Council Member of Kwiakah First Nation,

Opinion

We have audited the consolidated financial statements of Kwiakah First Nation (the "Nation"), which comprise the consolidated statement of financial position as at March 31, 2023, and the consolidated statements of operations, accumulated surplus, changes in net assets and cash flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Nation as at March 31, 2023, and the results of its consolidated operations and cash flows for the year then ended in accordance with Canadian public sector accounting.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the consolidated financial statements section of our report. We are independent of the Nation in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management and those contracted as management are responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management and those contracted as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Nation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Nation or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Nation's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements (continued)

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Nation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Nation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Chan Nwosu Boaties Inc

Chartered Professional Accountants
Campbell River, BC

July 31, 2023

KWIAKAH FIRST NATION

Consolidated Statement of Financial Position

March 31, 2023

2023

2022

FINANCIAL ASSETS

Cash	\$ 2,306,256	\$ 1,618,709
Portfolio Investment (Note 3)	110	110
Trust Funds Held by Federal Government (Note 4)	8,256	7,962
Accounts Receivable (Note 5)	429,131	183,095
Loan Receivable from Related Party (Note 6)	21,683	20,360
Investment in Government Business Partnership (Note 7)	1,024,333	838,815
Investment in Government Business Enterprises (Note 8)	100	100
	<u>3,789,869</u>	<u>2,669,151</u>

LIABILITIES

Accounts Payable and Accrued Liabilities	109,008	14,800
Deferred Revenue (Note 9)	<u>654,468</u>	<u>456,327</u>
	<u>763,476</u>	<u>471,127</u>

NET FINANCIAL ASSETS

3,026,393 2,198,024

NON-FINANCIAL ASSETS

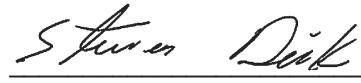
Prepaid Expenses	17,120	27,717
Tangible Capital Assets (Note 10)	<u>750,407</u>	<u>683,566</u>
	<u>767,527</u>	<u>711,283</u>

ACCUMULATED SURPLUS

\$ 3,793,920 \$ 2,909,307

Contingent Liabilities **(Note 11)**

Approved by:



Chief



Councilor

KWIKAH FIRST NATION

Consolidated Statement of Operations

Year Ended March 31, 2023

Revenues

	2023		2022
	Actual	Budget (Note 13)	
Indigenous Services Canada	\$ 360,054	\$ 334,021	\$ 185,960
Kwakiutl District Council	5,574	5,574	5,150
Province of British Columbia	63,994	359,239	243,805
A-Tlegay Fisheries Limited Partnership	185,518	-	166,292
London Enterprises Ltd.	25,000	25,000	25,000
Amounts Earned and Held in Trust	294	-	196
BC First Nation Gaming	646,165	483,715	274,848
First Nations Health Authority	52,250	27,250	-
Other	<u>742,113</u>	<u>811,586</u>	<u>298,290</u>
	<u>2,080,962</u>	<u>2,046,385</u>	<u>1,199,541</u>

Expenditures

Administration	329,728	757,189	174,288
Health	70,931	162,462	120,518
Education	17,000	10,797	40,000
Economic Development	<u>778,690</u>	<u>1,026,325</u>	<u>441,922</u>
	<u>1,196,349</u>	<u>1,956,773</u>	<u>776,728</u>

Annual Surplus

\$ 884,613	\$ 89,612	\$ 422,813
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KWIAKAH FIRST NATION

Consolidated Statement of Accumulated Surplus

Year Ended March 31, 2023

	2023		2022
	Actual	Budget (Note 13)	
Accumulated Surplus - Beginning of Year	\$ 2,909,307	\$ -	\$ 2,486,494
Annual Surplus	<u>884,613</u>	<u>89,612</u>	<u>422,813</u>
Accumulated Surplus - End of Year	<u>\$ 3,793,920</u>	<u>\$ 89,612</u>	<u>\$ 2,909,307</u>

KWIAKAH FIRST NATION

Consolidated Statement of Change in Net Financial Assets

Year Ended March 31, 2023

2023

2022

Annual Surplus	\$ 884,613	\$ 422,813
Tangible Capital Assets Purchased	(94,167)	-
Amortization of Tangible Capital Assets	27,326	25,030
	(66,841)	25,030
Acquisition of Prepaid Asset	(17,120)	(27,717)
Use of Prepaid Asset	27,717	16,858
	10,597	(10,859)
Increase in Net Financial Assets	828,369	436,984
Net Financial Assets - Beginning of Year	2,198,024	1,761,040
Net Financial Assets - End of Year	\$ 3,026,393	\$ 2,198,024

KWIAKAH FIRST NATION

Consolidated Statement of Cash Flows

Year Ended March 31, 2023

2023

2022

Cash Flows From Operating Activities:

Cash Received from Indigenous Services Canada and Other	\$ 1,847,255	\$ 1,025,837
Cash Paid to Suppliers and Members	(1,064,218)	(752,557)
	<u>783,037</u>	<u>273,280</u>

Cash Flows From Financing Activities:

Loan Paid from (to) Related Party	(1,323)	10,740
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Cash Flows From Investing Activities:

Purchase of Tangible Capital Assets	(94,167)	-
Increase in Cash	687,547	284,020
Cash - Beginning of Year	1,618,709	1,334,689
Cash - End of Year	\$ 2,306,256	\$ 1,618,709

KWIAKAH FIRST NATION

Notes to the Consolidated Financial Statements

March 31, 2023

1. Significant Accounting Policies:

a) Basis of Accounting

These financial statements of the Kwiakah First Nation (the "Nation") have been prepared in accordance with Canadian public sector accounting standards (PSAS) for governments as recommended by the Public Sector Accounting Board (PSAB) of CPA Canada.

b) Basis of Consolidation:

The consolidated financial statements include the accounts of Nation and company's and limited partnerships controlled by the Nation, Matasayno Sustainability Corporation and Matasayno Sustainability Limited Partnership. The Controlled Entities do not meet the definition of a government business enterprise or partnership.

All controlled entities are fully consolidated on a line-by-line basis except for commercial enterprises and partnerships which meet the definition of government business enterprises which are defined further below. Inter-organizational balances and transactions are eliminated upon consolidation.

c) Asset Classification

Assets are classified as either financial or non-financial. Financial assets are assets that could be used to discharge existing liabilities or finance future operations. Non-financial assets are acquired, constructed or developed assets that do not provide resources to discharge existing liabilities but are employed to deliver government services and may be consumed in normal operations. Non-financial assets include tangible capital assets and prepaid expenses. Intangible assets, and items inherited by right of the First Nation and the Crown, are not recognized in the financial statements.

d) Tangible Capital Assets

Tangible capital assets are recorded at cost, which includes amounts that are directly related to the acquisition, design, construction, development, improvement or betterment of the assets. Amortization is provided for using the following rates and methods:

Buildings	4%	declining balance
Equipment	45%	declining balance
Vehicles	30%	declining balance

Tangible capital assets are written down when conditions indicate that they no longer contribute to the Nation's ability to provide goods and services, or when the value of future economic benefits associated with the assets are less than their net book value. The net writedowns are accounted for as expenses in the statement of operations.

e) Revenue Recognition

Revenues are recognized in the period in which the transactions or events occurred that gave rise to the revenues. All revenues are recorded on an accrual basis, except when the accruals cannot be determined with a reasonable degree of certainty or when their estimation is impracticable.

Government transfers are recognized as revenues when the transfer is authorized and any eligibility criteria are met, except to the extent that transfer stipulations give rise to any obligation that meets the definition of a liability. Transfers are recognized as deferred revenue when transfer stipulations give rise to a liability. Transfer revenue is recognized in the statement of operations as the liabilities are settled.

Contributions from other sources are deferred when restrictions are placed on their use by the contributor, and are recognized as revenue when used for the specific purpose. Revenue related to fees or services received in advance of the fee being earned or the service being performed is deferred and recognized when the fee is earned or service performed.

KWIAKAH FIRST NATION

Notes to the Consolidated Financial Statements

March 31, 2023

1. Significant Accounting Policies (continued):

f) **Loans Receivable**

Loans receivable are initially recorded at cost, and thereafter at the lower of cost and net realizable value. Interest income is recognized in the period earned, and ceases to be earned if the collection of the outstanding principal and interest amounts are not reasonably assured.

g) **Investment in Government Business Enterprises and Partnerships**

The Nation accounts for their investment in a controlled government business enterprise as well as its investment in a government business partnership using the modified equity method.

Under the modified equity method of accounting, only the Nation's investment in the business enterprise and partnership and the enterprise's and partnerships net income and other changes in equity are recorded.

No adjustment is made for accounting policies of the enterprise that are different from those of the Nation, except that any other comprehensive income of the business enterprise and partnership is accounted for as an adjustment to the accumulated surplus or deficit.

Inter-organizational transactions and balances are not eliminated.

Investments in the following entities are accounted for by the modified equity method and, as such, the accounting policies of these enterprises are not adjusted to conform with those of the Nation:

A-Tlegay Fisheries Limited Partnership (12.99%)
Saaiyouck Development Corporation (100%)

h) **Portfolio Investments:**

Investments in limited partnerships which the Nation does not control or significantly influence are accounted for as portfolio investments using the cost method. Investments will be recorded at cost and any share of income received will be recognized as income when received or receivable.

i) **Measurement Uncertainty**

The preparation of the financial statements in conformity with PSAS requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and the disclosure of contingent assets and liabilities, at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period.

Significant areas requiring the use of management estimates relate to the provision for amortization and the useful lives of assets. Amortization is calculated to represent the useful life of the asset consumed during the fiscal period. Management estimates the useful life of each asset based on their experience and the planned use of the asset. Amortization is then calculated based on the estimated useful life. Actual results could differ from these estimates.

j) **Asset Retirement Obligations**

The Nation recognizes a liability for an asset retirement obligation when there is legal obligation to incur retirement costs in relation to a tangible capital asset; the past transaction or event giving rise to the liability has occurred; it is expected that future economic benefits will be given up; and a reasonable estimate of the amount can be made. The liability is recorded at an amount that is the best estimate of the expenditure required to retire a tangible capital asset at the financial statement date.

KWIAKAH FIRST NATION

Notes to the Consolidated Financial Statements

March 31, 2023

2. Change in Accounting Policy:

On April 1, 2022, the Nation adopted Public Accounting Standard PS 3280 - Asset Retirement Obligations. The new accounting standard addresses the reporting of legal obligations associated with the retirement of certain tangible capital assets. The Nation determined that at both April 1, 2021 and April 1, 2022, it did not have any tangible capital assets that would result in an asset retirement obligation.

3. Portfolio Investment:

Portfolio investments include an investment in a limited partnership recorded at cost, as follows:

	<u>2023</u>	<u>2022</u>
BC FN Gaming Limited Partnership	\$ 110	\$ 110

4. Trust Funds Held by Federal Government:

	<u>2022</u>	<u>Additions</u>	<u>Withdrawals</u>	<u>2023</u>
Revenue	\$ 7,962	\$ 294	\$ -	\$ 8,256

The Trust Funds Held by Federal Government arise from monies derived from capital or revenue sources as outlined in Section 62 of the *Indian Act*. These funds are held in trust in the Consolidated Revenue Fund of the Government of Canada and are subject to audit by the Office of the Auditor General of Canada. The management of these funds is primarily governed by Sections 63 to 69 of the *Indian Act*.

5. Accounts Receivable:

	<u>2023</u>	<u>2022</u>
ISC	\$ -	\$ 62,000
New Relationship Trust	10,000	102,750
Receiver General	28,850	17,057
Other	390,281	1,288
	<u>\$ 429,131</u>	<u>\$ 183,095</u>

KWIAKAH FIRST NATION

Notes to the Consolidated Financial Statements

March 31, 2023

6. Loan Receivable from Related Party:

	<u>2023</u>	<u>2022</u>
0986442 BC Ltd:		
Principal loan of \$30,000 with equal annual repayments of \$6,000 each, bearing no interest	18,000	18,000
0986442 BC Ltd:		
Related party loan with no terms of repayment, bearing no interest	<u>3,683</u> \$ <u>21,683</u>	<u>2,360</u> \$ <u>20,360</u>

0986442 BC Ltd. is related to the Nation by common control. 0986442 BC Ltd. trades in crypto currency. A total of 100 voting common shares and 100 non-voting preferred shares are held by shareholders. Saaiyouck Development Corporation, holds 50 of the outstanding voting common shares and 40 non-voting preferred shares of 0986442 BC Ltd. A contractor of the Nation owns 50 of the outstanding common voting shares and 50 non-voting preferred shares of 0986442 BC Ltd., while a specified member of the Nation owns 10 of the outstanding non-voting preferred shares.

7. Investment in Government Business Partnership:

A-Tlegay Fisheries Limited Partnership acquires and manages various fishing licences and quota.

	<u>2023</u>	<u>2022</u>
A-Tlegay Fisheries Limited Partnership (12.99%)		
Units	\$ 130	\$ 130
Accumulated share of surplus	<u>1,024,203</u> \$ <u>1,024,333</u>	<u>838,685</u> \$ <u>838,815</u>

KWIAKAH FIRST NATION

Notes to the Consolidated Financial Statements

March 31, 2023

7. Investment in Government Business Partnership (continued):

Financial information for A-Tlegay Fisheries Limited Partnership for the year ended March 31, 2023 with comparative information at March 31, 2022 is as follows:

	<u>2023</u>	<u>2022</u>
Total Assets	<u>\$ 19,661,559</u>	<u>\$ 14,364,506</u>
Total Liabilities	<u>11,782,287</u>	<u>7,912,437</u>
Partners' Capital	<u>7,879,272</u>	<u>6,452,069</u>
Total Liabilities and Partners' Capital	<u><u>19,661,559</u></u>	<u><u>14,364,506</u></u>
Revenues	<u>1,973,372</u>	<u>1,675,043</u>
Expenses	<u>546,169</u>	<u>395,744</u>
Net Income	<u>\$ 1,427,203</u>	<u>\$ 1,279,299</u>

8. Investment in Government Business Enterprise:

Saaiyouck Development Corporation is an economic development corporation which investigates and pursues various business opportunities within the Nation's traditional territories.

	<u>2023</u>	<u>2022</u>
Saaiyouck Development Corporation (100%)		
Shares	\$ 100	\$ 100
Advances	-	-
Accumulated share of deficit	-	-
	<u>\$ 100</u>	<u>\$ 100</u>

The shares in Saaiyouck Development Corporation are held in trust by specified Nation members under trust agreements. The advances made are without interest or specific repayment terms. Financial information for Saaiyouck Development Corporation for the year ended March 31, 2023 with comparative information at March 31, 2022 is as follows:

	<u>2023</u>	<u>2022</u>
Total Assets	<u>\$ 25,906</u>	<u>\$ 27,666</u>
Total Liabilities	<u>84,072</u>	<u>78,174</u>
Equity (Deficit)	<u>(58,166)</u>	<u>(50,508)</u>
Total Liabilities and Equity	<u><u>25,906</u></u>	<u><u>27,666</u></u>
Revenues	<u>10,443</u>	<u>12,079</u>
Expenses	<u>18,101</u>	<u>16,417</u>
Net Loss	<u>\$ (7,658)</u>	<u>\$ (4,338)</u>

KWIAKAH FIRST NATION

Notes to the Consolidated Financial Statements

March 31, 2023

9. Deferred Revenue:

	2022	Amounts Received	Revenue Recognized	2023
London Enterprises Ltd.	\$ 125,000	\$ -	\$ (25,000)	\$ 100,000
Indigenous Services Canada	200,130	133,205	(171,818)	161,517
Province of BC	57,000	312,000	(51,200)	317,800
Other	74,197	184,300	(183,346)	75,151
	<u>\$ 456,327</u>	<u>\$ 629,505</u>	<u>\$ (431,364)</u>	<u>\$ 654,468</u>

The Nation received \$250,000 on March 15, 2017 from London Enterprises Ltd. for access to their lands for certain activities. The revenue will be recognized over a ten year period ending March 31, 2027.

10. Tangible Capital Assets:

	Cost				Accumulated Amortization				Net Book Value	
	Opening	Additions	Disposals	Closing	Opening	Amort	Disposals	Closing	2023	2022
Land	\$ 109,797	\$ -	\$ -	\$ 109,797	\$ -	\$ -	\$ -	\$ -	\$ 109,797	\$ 109,797
Buildings	684,129	94,167	-	778,296	121,144	24,090	-	145,234	633,062	562,985
Equipment	28,680	-	-	28,680	17,932	3,200	-	21,132	7,548	10,748
Vehicles	6,099	-	-	6,099	6,063	36	-	6,099	-	36
Total	\$ 828,705	\$ 94,167	\$ -	\$ 922,872	\$ 145,139	\$ 27,326	\$ -	\$ 172,465	\$ 750,407	\$ 683,566

11. Contingent Liabilities:

The Nation entered into contribution agreements with Indigenous Services Canada and other various federal and provincial government departments. Funding received under these contribution agreements are subject to repayment if the Nation fails to comply with the terms and conditions of the agreements.

12. Related Party Transactions:

The Nation owns and rented a townhouse to a related family member of Chief and Council for \$9,600 in the year (2022 - nominal amount). The Nation also owns a condominium which is rented to another related family member of Chief and Council for a nominal amount.

13. Budget Figures:

Budgeted figures have been provided for comparison purposes and have been derived from the estimates approved by Chief and Council and have not been audited.

KWIAKAH FIRST NATION

Notes to the Consolidated Financial Statements

March 31, 2023

14. Comparative Figures:

The comparative figures have been reclassified where necessary to conform with the presentation adopted in the current year.

15. Segment Disclosure:

The Nation provides a range of services to its members. For management reporting purposes, operations and activities are organized and reported by program. Programs were created for the purpose of recording specific activities to attain certain objectives in accordance with specific regulations, restrictions or limitations. These activities can also be categorized into segments. The following segments have been identified and as such are separately disclosed:

General Administration

General Administration contains activities that are needed to manage and administer the Nation's organization.

Education

Education contains activities that provide education and facilitate educational opportunities to members for primary and secondary schooling and adult vocational training.

Health

Health contains activities that provide health and medical services that with the goal of improving overall individual and community health.

Economic Development

Economic Development provides services with the intent of increasing the opportunity of economic activities in the Nation's traditional territories.

KWIAKAH FIRST NATION

Notes to the Financial Statements

March 31, 2023

15. Segment Disclosure (continued):

	Administration		Education		Health		Economic Development		Total	
	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022
Revenue										
Indigenous Services Canada	\$ 254,514	\$ 89,470	\$ -	\$ -	\$ 12,000	\$ 54,490	\$ 93,540	\$ 42,000	\$ 360,054	\$ 185,960
Kwakiutl District Council	-	-	-	-	5,574	5,150	-	-	5,574	5,150
Provincial	-	-	16,200	40,000	-	58,805	47,794	145,000	63,994	243,805
Other	<u>776,665</u>	<u>394,848</u>	<u>-</u>	<u>-</u>	<u>54,231</u>	<u>-</u>	<u>820,444</u>	<u>369,778</u>	<u>1,651,340</u>	<u>764,626</u>
	<u>1,031,179</u>	<u>484,318</u>	<u>16,200</u>	<u>40,000</u>	<u>71,805</u>	<u>118,445</u>	<u>961,778</u>	<u>556,778</u>	<u>2,080,962</u>	<u>1,199,541</u>
Expenses										
Honorarium	64,200	26,710	10,000	12,000	-	43,690	21,301	61,000	95,501	143,400
Contract Fees	166,867	89,000	-	25,950	-	46,211	475,212	237,601	642,079	398,762
Amortization	-	-	-	-	-	-	27,326	25,030	27,326	25,030
Bad Debt	-	-	-	-	-	-	6,086	9,356	6,086	9,356
Professional Fees	8,069	29,890	-	-	-	-	143,144	80,096	151,213	109,986
Other	<u>90,592</u>	<u>28,688</u>	<u>7,000</u>	<u>2,050</u>	<u>70,931</u>	<u>30,617</u>	<u>105,621</u>	<u>28,839</u>	<u>274,144</u>	<u>90,194</u>
	<u>329,728</u>	<u>174,288</u>	<u>17,000</u>	<u>40,000</u>	<u>70,931</u>	<u>120,518</u>	<u>778,690</u>	<u>441,922</u>	<u>1,196,349</u>	<u>776,728</u>
Transfers	<u>40,425</u>	<u>-</u>	<u>800</u>	<u>-</u>	<u>(2,788)</u>	<u>-</u>	<u>(38,437)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Annual Surplus (Deficit)	<u>\$ 741,876</u>	<u>\$ 310,030</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,914)</u>	<u>\$ (2,073)</u>	<u>\$ 144,651</u>	<u>\$ 114,856</u>	<u>\$ 884,613</u>	<u>\$ 422,813</u>