

CAMPBELL RIVER INDIAN BAND
FINANCIAL STATEMENTS
MARCH 31, 2014

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CAMPBELL RIVER INDIAN BAND
MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING
MARCH 31, 2014

The accompanying financial statements of Campbell River Indian Band are the responsibility of management and have been approved by the Council.

The financial statements have been prepared by management in accordance with Canadian public sector accounting standards prescribed for governments as recommended by the Public Sector Accounting Board of the Canadian Institute of Chartered Accountants and as such include amounts that are the best estimates and judgments of management.


Management is responsible for the integrity and objectivity of these statements and for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Council is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and is ultimately responsible for reviewing and approving the financial statements.


The Council meets periodically with management, as well as the external auditors, to discuss internal controls over the financial reporting process, auditing matters and financial reporting issues, to satisfy themselves that each party is properly discharging their responsibilities, and to review the financial statements and the external auditor's report.

The external auditors, Moeller & Company, conduct an independent examination, in accordance with Canadian auditing standards, and express their opinion on the financial statements. The external auditors have full and free access to financial management of Campbell River Indian Band and meet when required.

On behalf of Campbell River Indian Band:



Chief Councillor



Councillor

July 30/14
Date

July 30/14
Date

MOELLER & COMPANY

CHARTERED ACCOUNTANTS

Kent A. Moeller, B.A., G.D.P.A., C.A.*
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Independent Auditors' Report

To the Members of Campbell River Indian Band

We have audited the accompanying financial statements of Campbell River Indian Band, which comprise the statement of financial position as at March 31, 2014, and the statements of revenue, expenditures and accumulated surplus, change in net financial assets, cash flows and the related schedules for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the First Nation's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the First Nation's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of Campbell River Indian Band as at March 31, 2014, and the results of its operations, the changes in its net financial assets and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Campbell River, British Columbia
July 28, 2014

Moeller & Company
Chartered Accountants

CAMPBELL RIVER INDIAN BAND
STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2014

	2014	2013
	\$	\$
Financial Assets		
Cash (Note 2)	7,592,566	5,656,314
Accounts receivable (Note 3)	706,416	1,082,416
Inventories for resale (Note 4)	106,442	109,543
Trust funds held by Federal Government (Note 5)	219,897	218,952
Investments in Government Business Partnerships (Note 6)	8,513,344	6,545,172
	17,138,665	13,612,397
Liabilities		
Bank indebtedness (Note 7)	56,197	70,252
Accounts payable (Note 8)	524,187	589,776
Deferred revenue (Note 9)	5,450,066	5,581,381
Long-term debt (Note 10)	1,389,983	1,511,977
	7,420,433	7,753,386
Net financial assets	9,718,232	5,859,011
Non-financial Assets		
Tangible capital assets (Note 11)	24,070,616	24,615,036
Prepaid expenses	147,615	182,434
	24,218,231	24,797,470
Accumulated Surplus	33,936,463	30,656,481

Approved on behalf of the Campbell River Indian Band

 Chief Councillor
 Councillor

The accompanying notes are an integral part of these financial statements.

CAMPBELL RIVER INDIAN BAND
STATEMENT OF REVENUE, EXPENDITURES AND ACCUMULATED SURPLUS
FOR THE YEAR ENDED MARCH 31, 2014

	2014 Budget (Unaudited)	2014 Actual	2013 Actual
	\$	\$	\$
Revenue			
Federal Government:			
Aboriginal Affairs and Northern Development Canada	2,864,770	2,835,600	3,008,075
Ottawa Trust Funds	10,000	7,966	10,301
Canada Mortgage and Housing Corporation	158,903	158,902	77,622
Health Canada - Set Contribution	61,379	61,379	53,920
Environment Canada - Set Contribution	20,430	20,430	-
Department of Fisheries and Oceans	48,981	48,981	48,981
Service Canada	-	-	6,183
Province of British Columbia	332,862	332,862	516,312
BC Hydro	2,653,600	2,653,600	1,712,000
School District 72	41,168	41,168	46,928
Taxation	3,150,270	2,139,406	2,117,330
Income from government business partnerships	760,000	1,429,328	686,819
Rent and land leases	793,361	795,127	799,094
Sales	872,500	856,634	749,551
Other	1,830,499	413,052	368,498
	13,598,723	11,794,435	10,201,614
Expenditures			
Band Government	4,880,459	3,865,934	3,474,903
Education	1,671,337	1,618,434	1,431,703
Health	112,273	108,240	117,195
Economic Development	609,704	1,042,171	1,060,470
Housing and Lands	1,068,657	1,017,436	771,392
Community and Social Services	1,333,145	806,519	905,113
Employment Programs	54,576	55,719	54,269
	9,730,151	8,514,453	7,815,045
Annual surplus	3,868,572	3,279,982	2,386,569
Accumulated surplus at beginning of year	-	30,656,481	28,269,912
Accumulated surplus at end of year	3,868,572	33,936,463	30,656,481

The accompanying notes are an integral part of these financial statements.

CAMPBELL RIVER INDIAN BAND
STATEMENT OF CHANGE IN NET FINANCIAL ASSETS
FOR THE YEAR ENDED MARCH 31, 2014

	2014 Budget (Unaudited)	2014 Actual	2013 Actual
	\$	\$	\$
Annual surplus	3,868,572	3,279,982	2,386,569
Acquisition of tangible capital assets	-	(214,334)	(48,437)
Amortization of tangible capital assets	805,000	758,764	813,650
	-	544,430	765,213
Acquisition of prepaid asset	(92,600)	(51,327)	(63,370)
Use of prepaid asset	83,249	86,136	102,334
	(9,351)	34,809	38,964
Increase in net financial assets	3,859,221	3,859,221	3,190,746
Net financial assets at beginning of year	5,859,011	5,859,011	2,668,265
Net financial assets at end of year	9,718,232	9,718,232	5,859,011

The accompanying notes are an integral part of these financial statements.

CAMPBELL RIVER INDIAN BAND
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED MARCH 31, 2014

	2014	2013
	\$	\$
Cash flows from		
Operating activities		
Annual surplus	3,279,982	2,386,569
Items not affecting cash		
Amortization	758,764	813,650
Income from government business partnerships	(1,429,328)	(686,819)
	2,609,418	2,513,400
Change in non-cash operating working capital		
Accounts receivable	376,000	124,351
Inventories for resale	3,101	(1,657)
Prepaid expenses	34,819	38,965
Accounts payable	(65,589)	(119,569)
Deferred revenue	(131,315)	(115,233)
Trust funds held by Federal Government	(945)	156,501
	2,825,489	2,596,758
Capital activities		
Purchase of tangible capital assets	(214,344)	(48,437)
Financing activities		
Change in bank indebtedness	(14,055)	(20,525)
Repayment of long-term debt	(121,994)	(185,622)
	(136,049)	(206,147)
Investing activities		
Investments in government business partnerships	(806,464)	(235)
Distributions from government business partnerships	267,620	128,697
	(538,844)	128,462
Increase in cash and cash equivalents	1,936,252	2,470,636
Cash and cash equivalents, beginning of year	5,656,314	3,185,678
Cash and cash equivalents, end of year	7,592,566	5,656,314

The accompanying notes are an integral part of these financial statements.

CAMPBELL RIVER INDIAN BAND
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2014

1. Basis of Presentation and Significant Accounting Policies

These financial statements are prepared in accordance with Canadian public sector accounting standards for governments as recommended by the Public Sector Accounting Board of the Canadian Institute of Chartered Accountants.

(a) Reporting entity

The following investments in government business partnerships are included in the financial statements using the modified equity basis of accounting.

Under the modified equity method of accounting, only the investment in the government business partnerships and the partnership's net income and other changes in equity are recorded. No adjustment is made for accounting policies of the enterprise that are different from those of the Campbell River Indian Band.

Government business partnerships accounted for on a modified equity basis include:

1. CRIBCO Limited Partnership (99.99%)
2. CRIBCO Forest Products Limited Partnership (99.99%)
3. A-tlegay Fisheries Limited Partnership (23.50%)
4. Laich-Kwil-Tach Environmental Assessments Limited Partnership (50%)
5. Discovery Harbour Shopping Centre (25.00%)
6. Discovery Crescent Shopping Centre (50.00%)
7. Discovery Residential Holdings Ltd. (Lot 4) joint venture (50%)

(b) Cash and cash equivalents

Cash and cash equivalents include cash on hand, balances held with banks and term deposits having a maturity of one year or less at acquisition.

(c) Inventories for resale

Inventories of supplies and goods available for resale are recorded at the lower of cost and net realizable value.

CAMPBELL RIVER INDIAN BAND
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2014

1. Basis of Presentation and Significant Accounting Policies (continued)

(d) Tangible capital assets

Tangible capital assets are recorded at cost, which includes amounts that are directly related to the acquisition, design, construction, development, improvement or betterment of the assets.

Amortization is provided for at the following rates and methods:

Buildings	4% Declining balance
Community Infrastructure	4% Declining balance
Furniture, Equipment and Vehicles	20% Declining balance

Tangible capital assets are written down when conditions indicate that they no longer contribute to Campbell River Indian Band's ability to provide goods and services, or when the value of future economic benefits associated with the tangible capital assets are less than their net book value. The net write-downs are accounted for as expenses in the statement of operations.

Contributed capital assets are recorded into revenues at their fair value on the date of donation, except in circumstances where fair value cannot be reasonably determined, in which case they are recognized at nominal value. Transfers of capital assets from related parties are recorded at carrying value.

Certain assets which have historical or cultural value, including works of art, historical documents and historical and cultural artifacts, are not recognized as tangible capital assets. Assets under construction are not amortized until the asset is available to be put into service.

(e) Revenue recognition

Revenues are recognized in the period in which the transactions or events occurred that gave rise to the revenues. All revenues are recorded on an accrual basis, except when the accruals cannot be determined with a reasonable degree of certainty or when their estimation is impracticable.

Government transfers are recognized as revenues when the transfer is authorized and any eligibility criteria are met, except to the extent that transfer stipulations give rise to an obligation that meets the definition of a liability. Transfers are recognized as deferred revenue when transfer stipulations give rise to a liability. Transfer revenue is recognized in the statement of operations as the stipulation liabilities are settled.

Contributions from other sources are deferred when restrictions are placed on their use by the contributor, and are recognized as revenue when used for the specific purpose.

Revenue related to fees or services received in advance of the fee being earned or the service is performed is deferred and recognized when the fee is earned or service performed.

(f) Measurement uncertainty

In preparing the financial statements for the Campbell River Indian Band, management is required to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the financial statements and reported amounts of revenue and expenses during the period. The main estimates used in preparing these financial statements include allowances for doubtful accounts and amortization. Actual results could differ from these estimates.

CAMPBELL RIVER INDIAN BAND
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2014

2. Cash

Under the terms of an agreement with Canada Mortgage and Housing Corporation, Campbell River Indian Band must set aside funds annually for the repair, maintenance and replacement of worn out assets. These funds are to be held in a separate bank account and invested only in accounts or instruments insured by the Canada Deposit Insurance Corporation or as otherwise approved by the Canada Mortgage and Housing Corporation with any interest earned to be credited as to the replacement reserve.

	2014 \$	2013 \$
Externally restricted		
Social Housing replacement reserve	70,951	56,899
Social Housing operating reserve	26,889	20,543
	97,840	77,442
Unrestricted		
Operating	7,494,726	4,114,140
Guaranteed income certificate	-	1,464,732
	7,494,726	5,578,872
	7,592,566	5,656,314

3. Accounts receivable

	2014 \$	2013 \$
Due from Discovery Harbour Authority	108,310	108,310
Due from Aboriginal Affairs and Northern Development Canada	34,686	297,721
Due from Canada Mortgage and Housing Canada	2,534	3,589
Due from Department of Fisheries and Oceans	-	48,981
Due from members	-	34,971
Due from others	788,415	668,725
	933,945	1,162,297
Allowance for doubtful accounts	(227,529)	(79,881)
	706,416	1,082,416

4. Inventories for resale

	2014 \$	2013 \$
Wei Wai Kum House of Treasures	106,442	109,543
	106,442	109,543

CAMPBELL RIVER INDIAN BAND
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2014

5. Trust funds held by Federal Government

Trust fund accounts arise from moneys derived from capital or revenue sources as outlined in Section 62 of the Indian Act. These funds are held in trust in the Consolidated Revenue Fund of the Government of Canada. The management of these funds is primarily governed by Sections 63 to 69 of the Indian Act.

	2014, opening balance	Additions	Withdrawals	2014, closing balance
	\$	\$	\$	\$
Capital	214,824	-	-	214,824
Revenue	4,128	7,966	(7,021)	5,073
	218,952	7,966	(7,021)	219,897

6. Investments in Government Business Partnerships

	2014	2013
	\$	\$
CRIBCO Limited Partnership (99.99%)	5,285,664	4,862,571
CRIBCO Forest Products Limited Partnership (99.99%)	925,893	383,626
A-tlegay Fisheries Limited Partnership (23.50%)	119,841	235
Laich-Kwil-Tach Environmental Assessments LP (50%)	386,955	-
Discovery Harbour Shopping Centre (25.00%)	1,109,602	946,250
Discovery Crescent Shopping Centre (50.00%)	458,414	126,152
Discovery Residential Holdings Ltd. (Lot 4) joint venture (50%)	226,975	226,338
	8,513,344	6,545,172

The following is a description of the activities of each commercial enterprise:

1. CRIBCO Limited Partnership operates a marina and marine fuel dock.
2. CRIBCO Forest Products Limited Partnership harvests timber for sale.
3. A-tlegay Fisheries Limited Partnership acquires and manages various fishing licenses and quota.
4. Laich-Kwil-Tach Environmental Assessments LP conducts environmental assessments.
5. Discovery Harbour Shopping Centre is a shopping centre that leases to commercial tenants.
6. Discovery Crescent Shopping Centre is a real estate project that leases to commercial tenants.
7. Discovery Residential Holdings Ltd. (Lot 4) joint venture sub leases lands for a boat repair yard.

CAMPBELL RIVER INDIAN BAND
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2014

The following table presents condensed financial information for these commercial enterprises:

	CRIBCO Limited Partnership (99.99%)	CRIBCO Forest Products Limited Partnership (99.99%)	A-tlegay Fisheries Limited Partnership (23.50%)	Laich-Kwil- Tach Environment al Assessme nts Limited Partnership (50%)	Discovery Harbour Shopping Centre (25.00%)	Discovery Crescent Shopping Centre (50.00%)	Discovery Residential Holdings Ltd. (Lot 4) joint venture (50%)
Assets	\$ 4,471,527	\$ 1,100,230	\$ 534,237	\$ 986,459	\$ 3,904,765	\$ 4,276,387	\$ 437,474
Liabilities	\$ 472,135	\$ 173,548	\$ 24,225	\$ 68,555	\$ 37,520,371	\$ 3,364,166	\$ 13,524
Equity (deficit)	3,999,392	926,682	510,012	917,904	33,615,606)	912,221	423,950
	4,471,527	1,100,230	534,237	986,459	3,904,765	4,276,387	437,474
Revenue	\$ 2,586,733	\$ 2,856,733	\$ 652,316	\$ -	\$ 6,251,523	\$ 644,182	\$ 90,241
Expenses	2,043,923	2,043,923	143,305	64,025	4,905,635	598,658	44,968
Net Income (loss)	542,810	812,810	509,011	(64,025)	1,345,888	45,524	45,273

CAMPBELL RIVER INDIAN BAND
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2014

7. Bank indebtedness

	2014	2013
	\$	\$
Bank of Montreal; cheques issued in excess of deposits, interest at prime plus 1%	56,197	70,252

8. Accounts payable

	2014	2013
	\$	\$
Government remittances payable	27,333	53,349
City of Campbell River	212,904	214,146
School District #72	90,775	113,186
Other trade payables	193,175	209,095
	524,187	589,776

9. Deferred revenue

	March 31, 2013	Funding received, 2014	Revenue recognized, 2014	March 31, 2014
	\$	\$	\$	\$
Prepaid Rent				
Home Depot - prepaid rent	1,882,903	-	(42,671)	1,840,232
Walmart - prepaid rent	3,416,799	-	(75,469)	3,341,330
Nyrstar Myra Falls Ltd. - prepaid rent	262,500	350,000	(350,000)	262,500
Telus - prepaid rent	12,306	-	(12,306)	-
Members - prepaid social housing rent	5,575	4,958	(5,575)	4,958
	5,580,083	354,958	(486,021)	5,449,020
Sales				
House of Treasure - prepaid sales	1,298	1,046	(1,298)	1,046
	5,581,381	356,004	(487,319)	5,450,066

CAMPBELL RIVER INDIAN BAND
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2014

10. Long-term debt

	2014 \$	2013 \$
Bank of Montreal (Thunderbird Hall); loan repayable at \$6,786 per month plus interest at prime plus 1%	478,571	560,000
Bank of Montreal (Social Housing); loan repayable at \$686 per month including interest at 3.89%, guaranteed by Canada Mortgage and Housing Corporation	73,469	78,783
Bank of Montreal (6-Plex); loan repayable at \$1,469 per month including interest at 4.85%	240,257	246,075
TD Canada Trust (Social Housing); loan repayable at \$1,408 per month including interest at 5.10%, guaranteed by Canada Housing and Mortgage Corporation	128,325	139,070
All Nations Trust Company (Social Housing); loan repayable at \$2,409 per month including interest at 2.14%, guaranteed by Canada Housing and Mortgage Corporation	469,361	488,049
	1,389,983	1,511,977

Estimated total principal payments for the next five years are as follows:

2015	713,599
2016	246,576
2017	19,978
2018	20,390
2019 and thereafter	389,440
	1,389,983

CAMPBELL RIVER INDIAN BAND
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2014

11. Tangible Capital Assets

	Cost			Accumulated amortization			
	Balance, beginning of year \$	Additions \$	Balance, end of year \$	Balance, beginning of year \$	Amortization \$	Balance, end of year \$	2014 net book value \$
Land	5,997,376	-	5,997,376	-	-	-	5,997,376
Buildings	4,363,019	191,888	4,554,907	1,170,523	124,640	1,295,163	3,259,744
Community Infrastructure	19,643,360	-	19,643,360	4,291,308	614,082	4,905,390	14,737,970
Furniture, Equipment and Vehicles	416,377	22,456	438,833	343,265	20,042	363,307	75,526
	30,420,132	214,344	30,634,476	5,805,096	758,764	6,563,860	24,070,616

	Cost			Accumulated amortization			
	Balance, beginning of year \$	Additions \$	Balance, end of year \$	Balance, beginning of year \$	Amortization \$	Balance, end of year \$	2013 Net book value \$
Land	5,997,376	-	5,997,376	-	-	-	5,997,376
Buildings	4,339,637	23,382	4,363,019	1,015,964	154,559	1,170,523	3,192,496
Community Infrastructure	19,643,360	-	19,643,360	3,651,639	639,669	4,291,308	15,352,052
Furniture, Equipment and Vehicles	391,322	25,055	416,377	323,843	19,422	343,265	73,112
	30,371,695	48,437	30,420,132	4,991,446	813,650	5,805,096	24,615,036

CAMPBELL RIVER INDIAN BAND
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2014

12. Contingent Liabilities

Campbell River Indian Band has entered into contribution agreements with various federal government departments. Funding received under these contribution agreements is subject to repayment if the First Nation fails to comply with the terms and conditions of the agreements.

In addition, Campbell River Indian Band has the following contingent liabilities:

- a) The Campbell River Indian Band is contingently liable for \$5,624,146 with respect to loans from various banks and credit unions to Band members for homes built on reserve land.
- b) The Campbell River Indian Band is contingently liable for \$3,271,808 in loans from Aboriginal Affairs and Northern Development Canada for treaty negotiations. This amount represents the Band's portion of the total loan obligation and is repayable only when a treaty settlement is finalized.
- c) The Campbell River Indian Band is contingently liable for \$9,235,148 with respect to the mortgage payable for the Discovery Harbour Shopping Centre.

13. Contractual Obligations

The nature of Campbell River Indian Band's activities can result in some multi-year contracts whereby it will be obligated to make future payments when goods or services are received. Significant contractual obligations that can be reasonably estimated are summarized as follows:

2015	49,379
2016	49,379
2017	49,379
2018	43,171
2019 and thereafter	20,034
<hr/>	
211,342	

14. Subsequent Events

On May 1, 2014, the First Nation agreed to receive \$1,750,000 from Worleyparsons Canada Ltd. and in return will dismiss the pending litigation and provide an unconditional release to Worleyparsons Canada Ltd. No amount has been accrued in these financial statements. The settlement will be recorded in the period received.

15. Pension plan

Campbell River Indian Band provides a defined contribution plan for eligible members of its staff. Members are required to contribute 7% of their salary. Campbell River Indian Band contributes 7% to the members contribution account. The amount of retirement benefit to be received by the employees will be the amount of retirement annuity that could be purchased based on the member's share of the pension plan at the time of the member's withdrawal from the plan. Campbell River Indian Band contributed \$33,089 (2013 - \$33,970) for its retirement benefits. Campbell River Indian Band does not have any other obligations with regards to the pension plan as at March 31, 2014.

CAMPBELL RIVER INDIAN BAND
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2014

16. Comparative Amounts

Certain prior year figures have been reclassified to conform to the current year's presentation.

17. Budget Information

Unaudited budgeted figures have been provided for comparison purposes and have been derived from the estimates approved by Council.

CAMPBELL RIVER INDIAN BAND
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2014

18. Segmented information

Campbell River Indian Band provides a range of services to its members. For management reporting purposes, operations and activities are organized and reported by function. For each segment separately reported, the segment revenue and expenses represent both amounts that are directly attributable to the segment and amounts that are allocated on a reasonable basis. The presentation by segment is based on the same accounting policies as described in the summary of Significant Accounting Policies as described in Note 1. The segment results for the period are as follows:

	2014 Budget	Band Government 2014 Actual	2013 Actual	2014 Budget	Education 2014 Actual	2013 Actual	2014 Budget	Health 2014 Actual	2013 Actual
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Revenues									
Aboriginal Affairs and Northern Development Canada	\$ 344,248	\$ 344,248	\$ 307,884	\$ 1,284,344	\$ 1,284,344	\$ 1,291,532	-	-	-
Ottawa Trust Funds	10,000	7,966	10,301	-	-	-	-	-	-
Canada Mortgage and Housing Corporation	116,891	116,891	34,556	-	-	-	-	-	-
Health Canada - Set Contribution	-	-	-	-	-	-	61,379	61,379	53,920
Income from government business partnerships	760,000	1,429,328	686,819	-	-	-	-	-	-
Taxation	2,648,270	2,139,406	2,117,330	25,000	-	-	15,000	-	-
Other revenue	2,255,179	815,327	776,309	679,345	671,267	356,976	35,894	35,894	36,009
Total revenue	6,134,588	4,853,166	3,933,199	1,988,689	1,955,611	1,648,508	112,273	97,273	89,929
Expenses									
Wages and benefits	396,026	390,262	379,539	213,339	204,402	201,324	27,050	26,367	34,757
Interest and bank charges	12,150	11,345	8,430	-	-	-	-	-	-
Amortization	775,000	719,396	775,237	-	-	-	-	-	-
Other expenses	3,697,283	2,744,931	2,311,697	1,457,998	1,414,032	1,230,379	85,223	81,873	82,438
Total expenses	4,880,459	3,865,934	3,474,903	1,671,337	1,618,434	1,431,703	112,273	108,240	117,195
Annual surplus (deficit)	\$ 1,254,129	\$ 987,232	\$ 458,296	\$ 317,352	\$ 337,177	\$ 216,805	\$ -	\$ (10,967)	\$ (27,266)

CAMPBELL RIVER INDIAN BAND
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2014

18. Segmented information, continued

	Economic Development			Housing and Lands			Community and Social Services		
	2014 Budget	2014 Actual	2013 Actual	2014 Budget	2014 Actual	2013 Actual	2014 Budget	2014 Actual	2013 Actual
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Revenues									
Aboriginal Affairs and Northern Development Canada	\$ 48,271	\$ 48,271	\$ 54,176	\$ 631,735	\$ 631,735	\$ 666,555	\$ 556,172	\$ 527,002	\$ 687,928
Canada Mortgage and Housing Corporation	-	-	-	42,012	42,011	43,066	-	-	-
Department of Fisheries and Oceans	48,981	48,981	48,981	-	-	-	-	-	-
Province of British Columbia	332,862	332,862	456,312	-	-	-	-	-	60,000
Taxation	50,000	-	-	123,000	-	-	289,000	-	-
Other revenue	890,150	908,706	1,232,001	110,587	110,998	96,046	2,197,690	2,199,629	1,156,985
Total revenue	1,370,264	1,338,820	1,791,470	907,334	784,744	805,667	3,042,862	2,726,631	1,904,913
Expenses									
Wages and benefits	327,800	327,025	344,609	102,000	106,907	54,843	124,678	120,720	179,181
Interest and bank charges	24,400	26,794	21,340	32,275	31,062	34,354	21,000	20,899	24,104
Amortization	500	4,622	5,369	30,000	34,747	33,043	-	-	-
Other expenses	257,004	683,730	689,152	904,382	844,720	649,152	1,187,467	664,900	701,828
Total expenses	609,704	1,042,171	1,060,470	1,068,657	1,017,436	771,392	1,333,145	806,519	905,113
Annual surplus (deficit)	\$ 760,560	\$ 296,649	\$ 731,000	(161,323)\$	(232,692)\$	34,275	1,709,717	1,920,112	999,800

CAMPBELL RIVER INDIAN BAND
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2014

18. Segmented information, continued

	Employment Programs			Consolidated totals		
	2014 Budget	2014 Actual	2013 Actual	2014 Budget	2014 Actual	2013 Actual
	\$	\$	\$	\$	\$	\$
Revenues						
Aboriginal Affairs and Northern Development Canada	\$ -	\$ -	\$ -	\$ 2,864,770	\$ 2,835,600	\$ 3,008,075
Ottawa Trust Funds	-	-	-	10,000	7,966	10,301
Canada Mortgage and Housing Corporation	-	-	-	158,903	158,902	77,622
Department of Fisheries and Oceans	-	-	-	48,981	48,981	48,981
Health Canada - Set Contribution	-	-	-	61,379	61,379	53,920
Income from government business partnerships	-	-	-	760,000	1,429,328	686,819
Province of British Columbia	-	-	-	332,862	332,862	516,312
Taxation	-	-	-	3,150,270	2,139,406	2,117,330
Other revenue	42,713	38,190	27,928	6,211,558	4,780,011	3,682,254
Total revenue	42,713	38,190	27,928	13,598,723	11,794,435	10,201,614
Expenses						
Wages and benefits	43,150	49,120	27,928	1,234,043	1,224,803	1,222,181
Interest and bank charges	-	-	-	89,825	90,100	88,228
Amortization	-	-	-	805,500	758,765	813,649
Other expenses	11,426	6,599	26,341	7,600,783	6,440,785	5,690,987
Total expenses	54,576	55,719	54,269	9,730,151	8,514,453	7,815,045
Annual surplus (deficit)	\$ (11,863)	\$ (17,529)	\$ (26,341)	\$ 3,868,572	\$ 3,279,982	\$ 2,386,569