

SAIK'UZ FIRST NATION
FINANCIAL STATEMENTS
MARCH 31, 2016

SAIK'UZ FIRST NATION
INDEX TO FINANCIAL STATEMENTS
MARCH 31, 2016

INDEPENDENT AUDITOR'S REPORT
STATEMENT OF FINANCIAL POSITION
STATEMENT OF FINANCIAL ACTIVITIES
STATEMENT OF CASH FLOWS
STATEMENT OF CHANGES IN NET FINANCIAL LIABILITIES
NOTES

INDEPENDENT AUDITOR'S REPORT

TO THE SAIK'UZ FIRST NATION

Report on the Financial Statements

We have audited the accompanying statement of financial position of the Saik'uz First Nation as at March 31, 2016 and the statements of financial activities, cash flows and changes in net financial liabilities and a summary of significant accounting policies.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal controls as management determines are necessary to enable the preparation of financial statements that are free of material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted the audit in accordance with Canadian generally accepted auditing standards. These standards require that we comply with ethical requirements and plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement.

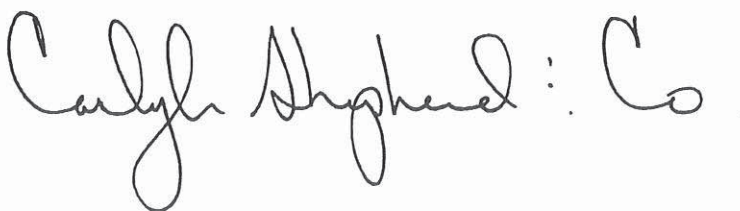
An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures depend on the auditor's judgment, including the assessment of the risks of material misstatement, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate for the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, these financial statements present fairly, in all material respects, the financial position of the Nation as at March 31, 2016 and the results of its operations, cash flows, and changes in net financial liabilities for the year then ended in accordance with Canadian public sector accounting standards.


Prince Rupert, BC
June 17, 2016



SAIK'UZ FIRST NATION
STATEMENT OF FINANCIAL POSITION
MARCH 31

	2016	2015
	\$	\$
FINANCIAL ASSETS		
Cash	391,018	-
Accounts receivable (note 2)	148,374	1,760,366
Note receivable (note 7)	100,000	805,000
Ottawa Trust funds (note 3)	<u>1,044,126</u>	<u>799,827</u>
	<u>1,683,518</u>	<u>3,365,193</u>
LIABILITIES		
Bank indebtedness	-	259,423
Accounts payable and accruals (note 5)	1,356,785	1,580,906
Bank and other loans (note 6)	<u>2,897,002</u>	<u>3,144,460</u>
	<u>4,253,787</u>	<u>4,984,789</u>
NET FINANCIAL LIABILITIES	<u>-2,570,269</u>	<u>-1,619,596</u>
NON-FINANCIAL ASSETS		
Property and equipment (notes 1 and 4)	17,976,612	18,423,857
Prepaid expenses	7,800	22,135
Investments (notes 1 and 8)	<u>1,146,133</u>	<u>1,271,856</u>
	<u>19,130,545</u>	<u>19,717,848</u>
	<u>16,560,276</u>	<u>18,098,252</u>
NATION POSITION		
Operating surplus (deficit) (note 9)	-1,457,219	113,530
Equity in property and equipment (note 10)	16,973,369	17,184,895
Ottawa Trust funds (note 3)	<u>1,044,126</u>	<u>799,827</u>
CONTINENT LIABILITY (note 11)	<u>16,560,276</u>	<u>18,098,252</u>

APPROVED ON BEHALF OF COUNCIL

 Councillor

 Councillor

SAIK'UZ FIRST NATION
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED MARCH 31

	Budget (Unaudited) \$	2016 \$	2015 \$
REVENUE			
CSFS	203,236	244,951	209,219
Government of Canada	88,354	118,354	42,776
INAC	1,933,328	2,089,344	2,568,085
Ottawa Trust funds	-	19,299	21,354
PGNAETA	258,000	252,455	271,849
Province of BC	20,000	71,498	18,231
Kenny Dam Road Settlement	-	-	1,317,000
Other	<u>1,214,902</u>	<u>1,966,610</u>	<u>2,291,774</u>
	<u>3,717,820</u>	<u>4,762,511</u>	<u>6,740,288</u>
EXPENDITURE			
Administration	966,595	1,669,464	1,669,159
Amortization/asset disposal	1,200,000	1,256,347	1,047,023
Capital Development	-	46,869	111,785
Community Health	308,386	335,040	350,703
Economic Development	69,072	354,936	687,293
Education	371,011	354,092	606,277
Housing	259,400	249,202	187,960
Infrastructure	321,251	331,417	323,530
Other	-	29,000	26,800
Social Services	1,354,597	1,371,723	1,217,611
Training	<u>326,100</u>	<u>302,397</u>	<u>407,233</u>
	<u>5,176,412</u>	<u>6,300,487</u>	<u>6,635,374</u>
REVENUE OVER EXPENDITURE	-1,458,592	-1,537,976	104,914
OPENING POSITION	<u>18,098,252</u>	<u>18,098,252</u>	<u>17,993,338</u>
CLOSING POSITION	<u>16,639,660</u>	<u>16,560,276</u>	<u>18,098,252</u>

SAIK'UZ FIRST NATION
STATEMENT OF CASH FLOWS
YEAR ENDED MARCH 31

	2016	2015
	\$	\$
OPERATING ACTIVITIES		
Revenue over expenditure	-1,537,976	104,914
Amortization/asset disposal	1,256,347	1,054,165
Accounts receivable	1,611,992	-1,444,305
Accounts payable and accruals	-224,121	6,068
Note receivable	705,000	-15,000
Ottawa Trust funds	-244,299	-1,354
Prepaid expenses	14,335	614,638
	<u>1,581,278</u>	<u>319,126</u>
FINANCING ACTIVITIES		
Bank and other loans	<u>-247,458</u>	<u>161,101</u>
INVESTING ACTIVITIES		
Investments	125,723	-153,162
Property and equipment additions	<u>-809,102</u>	<u>-439,646</u>
	<u>-683,379</u>	<u>-592,808</u>
CHANGE IN CASH	650,441	-112,581
OPENING CASH BALANCE	<u>-259,423</u>	<u>-146,842</u>
CLOSING CASH BALANCE	<u>391,018</u>	<u>-259,423</u>

SAIK'UZ FIRST NATION

STATEMENT OF CHANGES IN NET FINANCIAL LIABILITIES

YEAR ENDED MARCH 31

	Budget (Unaudited) \$	2016 \$	2015 \$
Revenue over expenditure	-1,458,592	-1,537,976	104,914
Amortization/asset disposal	1,200,000	1,256,347	1,054,165
Property and equipment additions	-	-809,102	-439,646
Prepaid expenses	15,000	14,335	614,638
Investments	<u>100,000</u>	<u>125,723</u>	<u>-153,162</u>
 Change in net financial liabilities	 -143,592	 -950,673	 1,180,909
 Opening net financial liabilities	 <u>-1,619,596</u>	 <u>-1,619,596</u>	 <u>-2,800,505</u>
 Closing net financial liabilities	 <u>-1,763,188</u>	 <u>-2,570,269</u>	 <u>-1,619,596</u>

SAIK'UZ FIRST NATION

NOTES

MARCH 31, 2016

1. SIGNIFICANT ACCOUNTING POLICIES

a) Fund Accounting

These financial statements have been prepared using the fund accounting method and guidelines issued by Indigenous and Northern Affairs Canada which include compliance with the Canadian public sector accounting standards.

The Nation maintains the following funds which are combined into the financial statements:

- Operating fund reports the general activities of the Nation.
- Capital fund reports the property and equipment of the Nation, together with related financing.
- Ottawa Trust fund reports the trust funds owned by the Nation and held by the federal government.

b) Reporting Entity and Principles of Financial Reporting

The Nation's reporting entity includes the Nation's government and all related entities which are accountable to, and either owned or controlled, by the Nation.

The summary of financial statements consolidates the assets, liabilities and results of operations for the following entities which use accounting principles which lend themselves to consolidation:

- Nation Government Administration
- Nation Trust Fund (comprising the Ottawa Trust Fund)
- Nation Treaty Process Fund

Incorporated business entities, which are accountable to and owned or controlled by the Nation are included in the summary financial statements using the modified equity method. These include:

- Saik'uz Development Corporation
- Tin Toh Forest Products Ltd.
- Tin Toh Forest Products LLP

SAIK'UZ FIRST NATION

NOTES

MARCH 31, 2016

1. SIGNIFICANT ACCOUNTING POLICIES (continued)

Investments in entities for which the Nation does not have significant influence are accounted for using the cost method. These include:

- Jaboon Holdings Ltd.
- SCC Contracting Ltd.
- Desti Holdings Ltd.

The investment in Vanderhoof & Districts Co-op Association is recorded at the equity value of the investment.

c) Property and Equipment

Property and equipment are capitalized when the purchase has benefits lasting beyond one year or result in the extension of the life of an asset.

Asset	Basis	Rate
Buildings and infrastructure	Declining balance	5%
Equipment	Declining balance	25%

d) Recognition of Revenue and Expenditures

Revenue is recorded in the period in which the transactions or events that give rise to the revenue occur. Funding from external parties restricted by agreement or legislation is reported as deferred revenue until used for the purposes specified. Other revenue is recognized when earned.

Expenditures are accounted for in the period when the goods and services are acquired and the liability is incurred.

e) Use Of Estimates

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Significant items subject to such estimates and assumptions include the carrying amounts of accounts receivable, inventory and property, plant and equipment. Actual results could differ from these estimates.

SAIK'UZ FIRST NATION

NOTES

MARCH 31, 2016

1. SIGNIFICANT ACCOUNTING POLICIES (continued)

f) Financial Instruments

It is management's opinion that the Nation's financial instruments are not exposed to significant interest rate, liquidity, market or other price risks. Financial assets and liabilities are reported at market value at date of acquisition.

2. ACCOUNTS RECEIVABLE

	2016	2015
Kenny Dam Road Settlement	\$ -	\$ 1,317,000
PGNAETA	45,500	15,600
Carrier Sekani Family Services Society	22,167	46,066
Member loans and staff advances	20,445	20,032
Other	80,707	381,700
	<u>168,819</u>	<u>1,780,398</u>
Allowance for doubtful accounts	<u>20,445</u>	<u>20,032</u>
	<u>\$ 148,374</u>	<u>\$ 1,760,366</u>

3. OTTAWA TRUST FUNDS

Indigenous and Northern Affairs Canada (INAC) holds funds in trust for the Nation. These funds are designated as revenue or capital funds as is required by the Indian Act. The Nation is permitted to expend its revenue fund for any purpose that will promote the general progress and welfare of the Nation and its members. The expenditure of capital funds must be for projects of a capital nature and require the consent of the Minister of INAC.

	Capital	Revenue	Total 2016	Total 2015
Opening balance	\$ 709,479	\$ 90,348	\$ 799,827	\$ 798,473
Interest and per capital revenue	-	19,299	19,299	21,354
Kenny Dam Road Settlement (Net)	67,700	182,300	250,000	-
Withdrawals	<u>-</u>	<u>-25,000</u>	<u>-25,000</u>	<u>-20,000</u>
Closing balance	<u>\$ 777,179</u>	<u>\$ 266,947</u>	<u>\$ 1,044,126</u>	<u>\$ 799,827</u>

NOTES

MARCH 31, 2016

	Property and Equipment			Accumulated Amortization		Net Book Value			
	Opening Balance	Additions	Disposals	Closing Balance	Opening Balance	Annual Amortization	Closing Balance	2016	2015
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Land	239,000	67,000	-239,000	67,000	-	-	-	67,000	239,000
Buildings	17,160,123	705,000	-	17,865,123	5,611,315	612,690	6,224,005	11,641,118	11,548,808
Engineering Structures	9,047,429	-	-	9,047,429	2,729,272	315,908	3,045,180	6,002,249	6,318,157
Equipment	1,399,767	37,102	-	1,436,869	1,081,875	88,749	1,170,624	266,245	317,892
	<u>27,846,319</u>	<u>809,102</u>	<u>-239,000</u>	<u>28,416,421</u>	<u>9,422,462</u>	<u>1,017,347</u>	<u>10,439,809</u>	<u>17,976,612</u>	<u>18,423,857</u>

SAIK'UZ FIRST NATION

NOTES

MARCH 31, 2016

5. ACCOUNTS PAYABLE

	2016	2015
Trade accounts and accruals	\$ 280,771	\$ 286,913
Due to School District No. 91	738,099	739,848
Wages and benefits	74,816	121,385
INAC	258,089	427,931
Other	5,010	4,829
	<u>\$ 1,356,785</u>	<u>\$ 1,580,906</u>

6. BANK AND OTHER LOANS

Royal Bank of Canada loans are secured by a general security agreement covering all property, a guarantee and postponement of claim in the amount not less than \$975,000 provided by Saik'uz Development Corporation, and a general assignment of debt.

Demand loan, \$2,399/month including interest at 2.3% per annum.	\$ 46,898
Demand loan, \$2,185/month including interest at 2.01% per annum.	104,565
Demand loan, \$4,322/month including interest at 2.82% per annum.	329,245
Term loan, \$1,301/month including interest at prime plus 2.65% per annum.	8,893
Demand loan, \$4,860/month including interest at 3.25% per annum.	239,727
Term loan, \$1,029/month including interest at prime plus 3.05% per annum.	4,040
Term loan, \$3,850/month including interest at prime plus 2.65% per annum.	148,014
Term loan, \$3,075/month including interest at prime plus 2.65% per annum.	118,500
Capital lease, RCAP Leasing Inc., \$1,095/month including interest at 10% per annum; secured by specified equipment.	7,401
British Columbia Treaty Commission advances for the purpose of treaty negotiations with the governments of Canada and British Columbia. Repayment provisions are provided in Section 4.6.1 of the August, 1994 agreement. Repayment extension to November 3, 2016.	<u>1,889,719</u>
	<u>\$ 2,897,002</u>

SAIK'UZ FIRST NATION

NOTES

MARCH 31, 2016

6. BANK AND OTHER LOANS (continued)

Scheduled principal repayment during the next five years is as follows:

2017	\$ 2,127,374
2018	215,507
2019	204,208
2020	172,358
2021	<u>76,654</u>
	<u>\$ 2,796,101</u>

7. NOTE RECEIVABLE

The note receivable represents the balance outstanding on the sale of Bednesti Resort assets. Principal payments of \$5,000/month plus interest at 5% per annum are payable commencing September 2016.

8. INVESTMENTS

Investment in the following Nation entities is as follows:

	2016	2015
	\$	\$
Tin Toh Forest Products Ltd.		
Investment in shares, at cost	100	100
Net equity	<u>68,811</u>	<u>68,910</u>
	<u>68,911</u>	<u>69,010</u>
Tin Toh Forest Products LLP		
Advances	<u>967,872</u>	<u>1,093,928</u>
Saik'uz Development Corporation		
Investment in shares, at cost	<u>120</u>	<u>120</u>
Jaboon Holdings Ltd.		
Investment in shares, at cost	120	120
Advances	<u>31,000</u>	<u>31,000</u>
	<u>31,120</u>	<u>31,120</u>

SAIK'UZ FIRST NATION

NOTES

MARCH 31, 2016

8. INVESTMENTS (continued)

Saik'uz Yun K Ut		
Investment in shares, at cost	<u>2</u>	<u>2</u>
Vanderhoof & District Co-op Association		
Investment in shares, at equity value	<u>78,108</u>	<u>77,676</u>
	<u>1,146,133</u>	<u>1,271,856</u>

9. OPERATING SURPLUS (DEFICIT)

	2016	2015
	\$	\$
Administration	264,988	1,619,575
Capital Development	-76,034	-28,932
Community Health	131,952	123,750
Education	70,577	8,672
Other	-162,031	-166,848
Social Services	26,381	270,365
Treaty	<u>-1,713,052</u>	<u>-1,713,052</u>
	<u>-1,457,219</u>	<u>113,530</u>

10. EQUITY IN PROPERTY AND EQUIPMENT

	2016	2015
Opening balance	\$ 17,184,895	\$ 17,971,541
Contributions from operations	809,102	79,646
Principal repayment	235,719	187,873
Disposal of assets	-239,000	-7,142
Amortization	<u>-1,017,347</u>	<u>-1,047,023</u>
	<u>\$ 16,973,369</u>	<u>\$ 17,184,895</u>

SAIK'UZ FIRST NATION

NOTES

MARCH 31, 2016

11. CONTINGENT LIABILITY

Guarantor on behalf of Tin Toh Forest Products LLP as follows:

Line of credit	\$ 240,000
Term loan	2,368
Term loan	42,174
Credit card facility	10,000
Lease facility	100,000

12. COMMITMENTS

Office equipment leases to January 2017, \$12,316 per annum

Computer maintainance and backup provision, \$19,736 per annum, annual renewal

13. SEGMENT DISCLOSURE

The presentation by segment is based on the same accounting policies as described in the summary of significant accounting policies as described in note one. The following table presents the expenses incurred and the revenue generated by main object of expense and by major revenue type. The segment results for the period are as follows:

SAIK'UZ FIRST NATION

NOTES
March 31 2016

13. SEGMENT DISCLOSURE (continued)

	Budget	Administration	Development	Capital Community	Economic	Education	Housing	Infrastructure	Other	Social Assistance	Training	Amortization	Total 2016	Total 2015
REVENUE	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Government of Canada	2,021,882	369,576	-	118,354	50,096	398,325	-	321,251	-	950,086	-	-	2,207,898	2,610,861
Province of BC	20,000	-	-	-	45,000	-	-	-	-	26,498	-	-	71,498	18,231
CSFS	203,236	-	-	244,295	-	656	-	-	-	-	-	-	244,951	195,330
PGNAETA	258,000	-	-	-	-	-	-	-	-	141,031	111,424	-	252,455	271,849
Kenny Dam Road settlement	-	-	-	-	-	-	-	-	-	-	-	-	-	1,317,000
Other	1,214,902	1,152,598	-	2,200	310,268	17,016	228,932	-	23,299	17,000	234,596	-	1,985,909	2,327,017
	3,717,920	1,522,174	-	364,849	405,364	415,997	228,932	321,251	23,299	1,134,625	346,020	-	4,762,511	6,740,288
EXPENDITURE														
INAC recovery	208,305	-	-	-	-	-	-	-	-	222,263	-	-	222,263	35,381
Amortization/asset disposal	1,200,000	-	-	-	-	-	-	-	-	-	-	1,256,347	1,256,347	1,047,023
Contract services	233,500	803,487	16,369	13,117	63,277	-	74,068	2,950	-	12,911	4,345	-	990,524	325,223
Honoraria	140,000	146,682	-	-	-	600	-	-	-	250	-	-	147,532	159,659
Insurance	98,480	89,452	-	40	-	-	10,000	-	-	-	-	-	99,492	93,850
Maintenance and repairs	136,117	49,307	30,500	80	-	360	113,138	27,066	-	4,961	-	-	225,412	220,606
Materials and supplies	434,986	114,918	-	43,696	26,753	13,780	2,450	56,648	29,000	32,037	107,507	-	426,789	533,235
Office and other	368,458	176,891	-	1,591	4,000	36,650	25,693	2,997	-	30,708	11,100	-	289,630	391,548
Professional services	40,000	40,063	-	-	23,198	-	-	-	-	-	-	-	63,261	757,165
Program allowances	1,106,214	-	-	23,256	-	266,601	-	-	-	832,166	-	-	1,122,023	1,247,141
Telephone and utilities	154,103	48,001	-	837	7,134	600	-	123,577	-	7,134	2,400	-	182,549	185,666
Travel and training	52,831	23,723	-	3,234	40,204	21,697	291	17,642	-	16,209	2,528	-	125,528	333,345
Wages and benefits	1,003,418	176,940	-	249,189	197,504	13,804	23,562	100,537	-	213,084	174,517	-	1,149,137	1,305,522
	5,176,412	1,689,464	46,869	335,040	354,936	354,092	249,202	331,417	29,000	1,371,723	302,397	1,256,347	6,300,487	6,635,374
REVENUE OVER EXPENDITURE	-1,458,592	-147,290	-46,869	29,809	50,428	61,905	-20,270	-10,166	-5,701	-237,098	43,623	-1,256,347	-1,537,976	104,914
TRANSFERS	-	-151,351	66,498	-	-	-	81,573	10,166	-	-6,886	-	-	-	-
ANNUAL SURPLUS (DEFICIT)	-1,458,592	-298,641	19,629	29,809	50,428	61,905	61,303	-	-5,701	-243,984	43,623	-1,256,347	-1,537,976	104,914

NOTICE TO READER

We have compiled the summary statement of revenue and expenditure of Saik'uz First Nation for the year ended March 31, 2016 from information provided by management. We have not performed an audit or review engagement, or otherwise verified the accuracy or completeness of such information. Accordingly, readers are cautioned that this statement may not be appropriate for their purposes.

Prince Rupert, BC
June 17, 2016

Carlyle Shepherd: Co.

SAIK'UZ FIRST NATION

SUMMARY STATEMENT OF REVENUE AND EXPENDITURE - OPERATING FUND

YEAR ENDED MARCH 31, 2016

Fund	Opening Surplus (Deficit) \$	Revenue INAC \$	Revenue Other \$	Total Current Revenue \$	Current Expenditure \$	Revenue Over Expenditure \$	Transfer Other Funds \$	Closing Surplus (Deficit) \$
Administration								
Administration Fund	1,214,604	293,425	1,006,310	1,299,735	1,861,964	-562,229	-151,351	501,024
Entities	405,031	-	-	-	803,201	-803,201	-	-398,170
P & ID Funding	-	28,742	-	28,742	28,742	-	-	-
Band Benefits	-	40,340	-	40,340	40,340	-	-	-
Government Tech Teams	-	-	215,500	215,500	53,585	161,915	-	161,915
Membership Fund	-60	7,069	1,680	8,749	8,470	279	-	219
	<u>1,619,575</u>	<u>369,576</u>	<u>1,223,490</u>	<u>1,593,066</u>	<u>2,796,302</u>	<u>-1,203,236</u>	<u>-151,351</u>	<u>264,988</u>
Education								
Education Support	-	31,830	-	31,830	32,201	-371	-	-371
FNESC	8,672	-	4,516	4,516	5,484	-968	-	7,704
Traditional Plant Gathering	-	-	-	-	-	-	-	-
Language Camp	-	-	13,156	13,156	13,156	-	-	-
Post Secondary	-	366,495	-	366,495	303,251	63,244	-	63,244
	<u>8,672</u>	<u>398,325</u>	<u>17,672</u>	<u>415,997</u>	<u>354,092</u>	<u>61,905</u>	<u>-</u>	<u>70,577</u>
Social Assistance								
Social Assistance Service Delivery	-	79,584	-	79,584	79,584	-	-	-
Basic Needs	192,069	650,000	-	650,000	906,475	-256,475	-	-64,406
Child Out-Parental Home Allowance	13,959	8,000	-	8,000	22,316	-14,316	-	-357
Special Needs	-	22,093	-	22,093	19,931	2,162	-	2,162
National Child Benefit Reinvested	-	68,303	-	68,303	68,303	-	-	-
Adult in home care	-	45,000	-	45,000	40,837	4,163	-	4,163
Active Measures	-	29,851	-	29,851	29,851	-	-	-
Found Carpentry	-	39,801	-	39,801	39,801	-	-	-
Family Violence	-	7,464	-	7,464	7,464	-	-	-
Healthy Community	6,886	-	-	-	-	-	-6,886	-
Daycare Fund	57,451	-	184,529	184,529	157,161	27,368	-	84,819
	<u>270,365</u>	<u>950,096</u>	<u>184,529</u>	<u>1,134,625</u>	<u>1,371,723</u>	<u>-237,098</u>	<u>-6,886</u>	<u>26,381</u>

SAIK'UZ FIRST NATION

SUMMARY STATEMENT OF REVENUE AND EXPENDITURE - OPERATING FUND

YEAR ENDED MARCH 31, 2016

Fund	Opening Surplus (Deficit)	INAC	Revenue	Other	Total Current Revenue	Current Expenditure	Revenue Over Expenditure	Transfer Other Funds	Closing Surplus (Deficit)
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Health									
Community Health Representative	6,603	-	85,067	-	85,067	87,047	-1,980	-	4,623
NNADAP	1,740	-	56,401	-	56,401	45,126	11,275	-	13,015
Health Janitor	6,077	-	17,125	-	17,125	12,606	4,519	-	10,596
Community Wellness Coordinator	-1,344	-	30,000	-	30,000	27,370	2,630	-	1,286
Discretionary	13,589	-	18,754	-	18,754	11,175	7,579	-	21,168
Safe Water	-	-	8,042	-	8,042	-	-	-	-
CSFS Grant	-	-	-	-	-	-	-	-	-
Health Initiative	68,682	-	-	-	-	36,366	-36,366	-	32,316
Medical Transportation	-331	-	22,506	-	22,506	23,256	-750	-	-1,081
Youth Co-ordinator	28,734	-	44,642	-	44,642	23,347	21,295	-	50,029
Aboriginal Head Start	-	-	82,312	-	82,312	-	-	-	-
	123,750	-	364,849	-	364,849	356,647	8,202	-	131,952
Other									
Community Infrastructure and Services	-	267,350	-	-	267,350	277,516	-10,166	10,166	-
Fire Protection	-	28,225	-	-	28,225	28,225	-	-	-
Operator Wage Enhancement	-	25,676	-	-	25,676	25,676	-	-	-
CESO	-	-	-	-	-	-	-	-	-
N.R. Can	-	-	-	-	-	-	-	-	-
House Renovation	-	-	-	-	-	75,318	-75,318	73,955	-1,363
RRAP 2013	-	-	-	-	-	-	-	-	-
RRAP 2014	-7,618	-	-	-	-	-	-	7,618	-
Training Centre	102,412	-	-	-	-	198,968	35,628	-	138,040
Ottawa Trust	-	-	234,596	-	234,596	29,000	-	-	-
PGNAETA - Employment Training	-	-	29,000	-	29,000	111,424	-	-	-
Fisheries	2,269	-	111,424	-	111,424	10,577	1,777	-	4,046
New Ventures	-	-	12,354	-	12,354	70,728	16,147	-	16,147
PNG Looping Project	101,031	-	86,875	-	86,875	-	41,250	-	142,281
Innergex - Nulki Hills Wind Project	-58,785	-	41,250	-	41,250	20,535	4,465	-	-54,320
		-	25,000	-	25,000	-	-	-	-

SAIK'UZ FIRST NATION

SUMMARY STATEMENT OF REVENUE AND EXPENDITURE - OPERATING FUND

YEAR ENDED MARCH 31, 2016

Fund	Opening Surplus (Deficit)	INAC	Revenue	Other	Total Current Revenue	Current Expenditure	Revenue Over Expenditure	Transfer Other Funds	Closing Surplus (Deficit)
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Other (continued)									
Project Society	-476,475	-	228,932	-	228,932	316,426	-87,494	-	-563,969
Forestry	-	-	-	-	-	-	-	-	-
New Gold	30,084	-	189,789	-	189,789	35,781	154,008	-	184,092
Trans Canada	140,234	-	-	-	-	167,219	-167,219	-	-26,985
Capacity	-	-	-	-	-	-	-	-	-
Economic Development	-	50,096	-	-	50,096	50,096	-	-	-
Treaty	-1,713,052	-	-	-	-	-	-	-	-1,713,052
	-1,879,900	371,347	959,220	-	1,330,567	1,417,489	-86,922	91,739	-1,875,083
Total Unrestricted	142,462	2,089,344	2,749,760	-	4,839,104	6,296,253	-1,457,149	-66,498	-1,381,185
Capital									
NAHS Stream 1	-	-	-	-	-	-	-	-	-
Wastewater Treatment	-13,214	-	-	-	-	-	-	-	-13,214
Housing Renovations CMPS 10737	-15,446	-	-	-	-	-	-	15,446	-
Cat Mould Renovations	20,280	-	-	-	-	-	-	-	20,280
Housing Renovations	-14,878	-	-	-	-	46,200	-46,200	14,878	-46,200
Office Boilers	-11,877	-	-	-	-	36,900	-36,900	11,877	-36,900
CPMS Mould	6,203	-	-	-	-	30,500	-30,500	24,297	-
Total Restricted	-28,932	-	-	-	-	113,600	-113,600	66,498	-76,034
Total	113,530	2,089,344	2,749,760	-	4,839,104	6,409,853	-1,570,749	-	-1,457,219