



# Financial Reporting Package

**Lheidli T'enneh Band**

**March 31, 2025**

Assurance | Tax | Advisory

# Financial Reporting Package

Lheidli T'enneh Band

March 31, 2025

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## **Financial Reporting Package**

**Lheidli T'enneh Band**

**March 31, 2025**

### **Action items for your immediate attention:**

#### **1. Adjusting journal entries**

Enclosed you will find a copy of the adjusting journal entries. Please post the entries to your general ledger on the date as indicated. Once the entries have been posted, it is best to disable the ability to post into the prior year again.



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**Doane Grant Thornton LLP**

696 Brunswick St  
Prince George, BC  
V2L 2C1

T +1 250 564 2660  
[www.doanegrantthornton.ca](http://www.doanegrantthornton.ca)

July 28, 2025

Lheidli T'enneh Band  
1041 Whenun Road  
Prince George, BC V2K5X8

Attention: Dolleen Logan

Dear Dolleen Logan:

We are pleased to provide you with the financial reporting package for Lheidli T'enneh Band ("the company", "you" or "your") for the year ending March 31, 2025. This financial reporting package contains all the engagement deliverables for the current fiscal year. Be sure to review the items carefully and get back to us with any questions or concerns you may have.

Yours sincerely,  
Doane Grant Thornton LLP

A handwritten signature in black ink that reads 'Doane Grant Thornton LLP'.

Devon Sweet, CPA  
\*A Partner through DS CPA Inc.

# Lheidli T'enneh Band



## Consolidated Financial Statements

March 31, 2025

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# **Lheidli T'enneh Band**

## **Consolidated Financial Statements**

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# Lheidli T'enneh Band

## Management's Responsibility for Financial Reporting

The accompanying consolidated financial statements of Lheidli T'enneh Band are the responsibility of management and have been approved by Council.

The consolidated financial statements have been prepared by management in accordance with Canadian public sector accounting standards prescribed for governments as recommended by the Public Sector Accounting Board of the Chartered Professional Accountants of Canada and as such include amounts that are the best estimates and judgments of management.






Management is responsible for the integrity and objectivity of these statements and for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Council is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and is ultimately responsible for reviewing and approving the consolidated financial statements.

The Council meets periodically with management, as well as the external auditors, to discuss internal controls over the financial reporting process, auditing matters and financial reporting issues, to satisfy themselves that each party is properly discharging their responsibilities, and to review the consolidated financial statements and the external auditor's report.

The external auditors, Doane Grant Thornton LLP, conduct an independent examination, in accordance with Canadian auditing standards, and express their opinion on the consolidated financial statements. The external auditors have full and free access to financial management of Lheidli T'enneh Band and meet when required.

On behalf of Lheidli T'enneh Band:

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Chief Signed by:  EB548A55E769449...	Date 2025-07-29   13:01:09 EDT
Councillor Signed by:  A1263185039B43B...	Date 2025-07-29   13:05:43 EDT
Councillor Signed by:  08B4E69B99A942E...	Date 2025-07-29   13:42:44 EDT
Councillor Signed by:  D48C1354CFEE445...	Date 2025-07-29   14:06:13 EDT

# Independent Auditor's Report

To the Members of  
Lheidli T'enneh Band

## **Report on the Audit of the Consolidated Financial Statements**

### **Opinion**

We have audited the consolidated financial statements of Lheidli T'enneh Band (the Band), which comprise the consolidated statement of financial position as at March 31, 2025, and the consolidated statements of revenue, expenditures and accumulated surplus, change in net financial assets and cash flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Band as at March 31, 2025, and the results of its consolidated operations, its changes in its consolidated net financial assets, and its consolidated cash flows for the year then ended in accordance with PSAB.

### **Basis for Opinion**

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Band in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Other Matter**

The consolidated financial statements of the Band for the year ended March 31, 2024 were audited by another auditor who expressed an unmodified opinion on those consolidated financial statements on August 2, 2024.

### **Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements**

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with PSAB, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Band's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Band or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Band's financial reporting process.



### **Auditor's Responsibilities for the Audit of the Consolidated Financial Statements**

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- ◆ Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ◆ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Band's internal control.
- ◆ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- ◆ Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Band's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Band to cease to continue as a going concern.
- ◆ Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- ◆ Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Band, which is the group entity, to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Prince George, Canada**

July 29, 2025



Chartered Professional Accountants

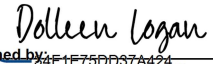
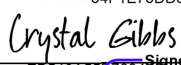
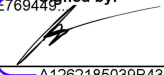
# Lheidli T'enneh Band


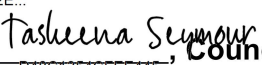
## Consolidated Statement of Financial Position

March 31	2025	2024
<b>Financial Assets</b>		
Cash (Note 2)	\$ 7,101,398	\$ 9,845,287
Short term deposits (Note 2)	23,453,731	15,188,275
Restricted cash (Note 2)	266,998	253,658
Accounts receivable (Note 3)	1,056,271	4,557,530
Advances receivable (Note 4)	473,882	576,402
Investments in Government Business Enterprises (Notes 5, 6)	41,321,638	32,160,690
Other investments (Note 7)	1	1
Federal trust funds (Note 8)	3,808	2,122
	<b>73,677,727</b>	<b>62,583,965</b>
<b>Liabilities</b>		
Accounts payable and accrued liabilities (Note 9)	1,371,882	2,442,073
Distributions payable to minors (Note 10)	1,859,379	1,863,107
Deferred revenue (Note 11)	3,666,866	8,999,806
Long-term debt (Note 12)	624,817	704,988
Replacement reserves (Note 13)	266,998	253,658
	<b>7,789,942</b>	<b>14,263,632</b>
<b>Net financial assets</b>	<b>65,887,785</b>	<b>48,320,333</b>
<b>Non-financial Assets</b>		
Tangible Capital Assets (Note 14)	26,565,799	19,515,305
Prepaid expenses	15,750	79,725
	<b>26,581,549</b>	<b>19,595,030</b>
<b>Accumulated Surplus (Note 15)</b>	<b>\$ 92,469,334</b>	<b>\$ 67,915,363</b>

Contingent Liabilities (Note 16)

### Approved on behalf of the Lheidli T'enneh Band

  
 Signed by: 4F1E75DD37A424..., **Chief**  
  
 Signed by: EB548A55E769449..., **Councillor**  
  
 Signed by: A1262185039B43B..., **Councillor**

Signed by:   
 Signed by: 08B4E69B997942E..., **Councillor**  
  
 Signed by: D48C1354CFEE445..., **Councillor**

See accompanying notes to these financial statements.

# Lheidli T'enneh Band

## Consolidated Statement of Change in Net Financial Assets

For the year ended March 31

	2025 Budget	2025 Actual	2024 Actual
Excess of revenue over expenditures	\$ 685,881	\$ 24,553,971	\$ 11,241,601
Acquisition of tangible capital assets	-	(7,957,827)	(5,358,178)
Amortization of tangible capital assets	-	884,532	841,475
(Gain) loss on disposal of tangible capital assets	-	(7,327)	12,500
Proceeds on disposal of tangible capital assets	-	30,128	73,500
	-	(7,050,494)	(4,430,703)
Acquisition of prepaid asset	63,975	(15,750)	(99,023)
Use of prepaid asset	-	79,725	80,635
	63,975	63,975	(18,388)
Increase in net financial assets	749,856	17,567,452	6,792,510
Net financial assets at beginning of year	48,320,333	48,320,333	41,527,823
Net financial assets at end of year	\$ 49,058,688	\$ 65,887,785	\$ 48,320,333

See accompanying notes to these financial statements.

# Lheidli T'enneh Band

## Consolidated Statement of Revenue, Expenditures and Accumulated Surplus

For the year ended March 31

	2025 Budget	2025 Actual	2024 Actual
Revenue			
Provincial government transfers (Note 18)	\$ 9,419,137	\$ 13,073,800	\$ 8,815,890
Transfer from (to) deferred revenue	-	5,332,939	(6,200,693)
Income earned in government business enterprises	-	9,524,222	5,717,908
Band Generated	3,437,432	4,595,133	3,171,106
Indigenous Services Canada (Note 18)	12,448,874	3,254,584	9,684,789
Federal government transfers (Note 18)	4,292,691	2,455,024	2,551,958
Interest and other income	858,867	2,161,550	983,440
Other indigenous organizations	420,410	380,417	541,711
Donations	193,877	254,887	257,821
Administration fee	822,108	46,551	55,811
	<b>31,893,396</b>	<b>41,079,107</b>	<b>25,579,741</b>
Expenditures			
Education	1,260,189	1,014,205	909,030
Government Development and Administration	5,482,848	6,232,678	5,736,738
Public Works Operations and Maintenance	1,161,771	938,122	663,099
Capital Projects	14,451,146	935,493	476,129
Health Services	1,228,080	999,518	697,139
Economic Development	960,907	80,772	663,921
Social Housing	1,229,984	631,180	614,580
Social and Community Services	335,164	480,025	567,319
Employment and Training	287,261	540,173	373,569
Amortization	-	884,532	841,475
Natural Resources and Stewardship	3,706,787	3,203,341	2,201,869
Family Development	724,880	585,095	453,833
	<b>30,829,017</b>	<b>16,525,134</b>	<b>14,198,701</b>
Recovery	-	-	(139,439)
Excess of revenue over expenditures	<b>685,881</b>	<b>24,553,971</b>	<b>11,241,601</b>
Accumulated Surplus at beginning of year	<b>67,915,363</b>	<b>67,915,363</b>	<b>56,673,762</b>
Accumulated Surplus at end of year	<b>\$ 68,601,244</b>	<b>\$ 92,469,334</b>	<b>\$ 67,915,363</b>

See accompanying notes to these financial statements.

# Lheidli T'enneh Band

## Consolidated Statement of Cash Flows

For the year ended March 31, 2025

2025

2024

### Cash flows from

#### Operating activities

Excess of revenue over expenditures	\$ 24,553,971	\$ 11,241,601
(Gain) loss on disposal of tangible capital assets	(7,327)	12,500
Amortization	884,532	841,475
Income from investments in government entities	(9,524,222)	(5,717,908)

15,906,954 6,377,668

#### Change in non-cash operating working capital

Accounts receivable	3,501,259	(3,322,745)
Advances receivable	102,520	99,197
Prepaid expenses	63,975	(18,388)
Accounts payable and accrued liabilities	(1,070,191)	1,935,072
Deferred revenue	(5,332,940)	6,194,827
Distributions payable to minors	(3,728)	(72,003)

13,167,849 11,193,628

#### Capital activities

Acquisition of tangible capital assets	(7,957,827)	(5,358,178)
Proceeds on disposal of tangible capital assets	30,128	73,500

(7,927,699) (5,284,678)

#### Financing activities

Repayment of long-term debt	(80,171)	(117,865)
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#### Investing activities

Advances to government business entities	363,274	183,256
Restricted cash	(13,340)	100,497
Allocations from replacement reserve	-	(121,837)
Allocations to replacement reserve	13,340	21,340
Federal trust funds	(1,686)	1,285

361,588 184,541

Increase in cash and cash equivalents 5,521,567 5,975,626

Cash and cash equivalents, beginning of year 25,033,562 19,057,936

Cash and cash equivalents, end of year \$ 30,555,129 \$ 25,033,562

#### Represented by

Cash	\$ 7,101,398	\$ 9,845,287
Short term deposits	23,453,731	15,188,275

\$ 30,555,129 \$ 25,033,562

See accompanying notes to these financial statements.

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# Lheidli T'enneh Band

## Notes to Consolidated Financial Statements

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### 1. Basis of Presentation and Significant Accounting Policies

These consolidated financial statements are prepared in accordance with Canadian public sector accounting standards. The accrual basis recognizes revenues as they become available and measureable; expenditures are recognized as they are incurred and measureable as a result of the receipt of goods or services and the creation of a legal obligation to pay.

#### (a) Reporting entity

Lheidli T'enneh Band (the "Band") is located in the Province of British Columbia and provides various services to its members. Lheidli T'enneh Band includes the Band government and all related entities that are controlled by the Band. Control is defined as the power to govern the financial and operating policies of another with expected benefits or the risk of loss to the government from the other organizations' activities. Control exists regardless of whether the government chooses to exercise its power to govern so long as it has the ability to govern. Control must exist at the financial statement date, without the need to amend agreements.

The financial statements consolidate the financial activities of all entities and departments comprising the Band reporting entity, except for the Bands business entities.

All controlled entities are fully consolidated on a line-by-line basis except for the commercial enterprises which meet the definition of a government enterprises or government business partnerships, which are included in these consolidated financial statements on a modified equity basis. Inter-entity balances and transactions are eliminated upon consolidation.

The consolidated financial statements include the following controlled entities and departments:

- Lheidli T'enneh Band CMHC Social Housing Program

Government business enterprises, which are wholly-owned by the Band and which are not dependent on the Band for their continuing operations, included in the consolidated financial statements using the modified equity basis are as follows:

- Lheit Lit'en Development Corporation
- Tano T'enneh General Partner Corporation

Government business partnerships, in which the Band holds a limited partnership interest and which are not dependent on the Band for their continuing operations, included in the consolidated financial statements using the modified equity method are as follows:

- Tano T'enneh Limited Partnership (99.99% interest)

All investments in entities that are not controlled or under shared control are considered to be portfolio investments. They are reported at cost less any write-downs associated with a loss in value that is other than a temporary decline. A write-down of a portfolio investment to reflect a loss in value is not reversed for a subsequent increase in value.

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# Lheidli T'enneh Band

## Notes to Consolidated Financial Statements

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### 1. Basis of Presentation and Significant Accounting Policies, continued

#### (b) Financial instruments

The Band initially measures its financial assets and financial liabilities at cost. The Band subsequently measures all of its financial assets and financial liabilities at amortized cost.

Transaction costs related to financial instruments measured at cost or amortized cost are added to the carrying value of the financial instrument. Transaction costs related to financial instruments recorded at their fair values are expensed as incurred.

Financial liabilities (or part of a financial liability) are removed from the statement of financial position when, and only when, they are discharged or cancelled or expire.

#### (c) Trust funds

Trust funds are included as revenue in these statements only to the extent they have been received from the Band's trust funds. The trust funds arise from monies derived from capital or revenue sources as outlined in Section 62 of the Indian Act. These funds are held in trust in the Consolidated Revenue Fund of the Government of Canada and are subject to audit by the Office of the Auditor General of Canada. The management of these funds is primarily governed by Sections 63 to 69 of the Indian Act.

#### (d) Tangible capital assets

Tangible capital assets are recorded at cost, which includes amounts that are directly related to the acquisition, design, construction, development, improvement or betterment of the assets.

The cost less residual value is amortized on a straight-line basis over their estimated useful lives as follows:

Automotive equipment	5 years
Boats and fisheries equipment	20 years
Buildings	30 years
Computer equipment	3 years
Fuel tanks	20 years
Furniture and office equipment	3 years
Heavy duty equipment	10 years
Housing	25 years
Infrastructure	10-50 years
Land improvements	50 years
Signage	10 years
Website	10 years

Tangible capital assets are written down when conditions indicate that they no longer contribute to Lheidli T'enneh Band's ability to provide goods and services, or when the value of future economic benefits associated with the tangible capital assets are less than their net book value. The write-downs are measured at the amount by which the net book value exceeds the fair market value and are accounted for as expenses in the consolidated statement of operations.

Certain assets which have historical or cultural value, including reserve lands, works of art, historical documents and historical and cultural artifacts, are not recognized as tangible capital assets.

Assets under construction are not amortized until the asset is available to be put into service.

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**Notes to Consolidated Financial Statements**

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**1. Basis of Presentation and Significant Accounting Policies, continued****(e) Replacement reserve**

The Replacement Reserve is funded by an annual charge against earnings as opposed to an appropriation of surplus.

**(f) Revenue recognition**

Revenue and funding are recognized as follows:

- i) Government transfers with stipulations are recognized as revenue in the period the transfer is authorized and all eligibility criteria have been met, except when, and to the extent that the transfer gives rise to an obligation that meets the definition of a liability. Any such liability is reduced, and an equivalent amount of revenue is recognized, as the liability is settled.

Government transfers without stipulations are recognized in the period in which the transfer is authorized, any eligibility criteria have been met and a reasonable estimate of the amount to be received can be made.

- ii) Housing revenue is recognized based on lower end of market (LEM) rent for CMHC subsidized housing and based on collected receipts for non-subsidized houses. Rent deemed not collectible by management, is written off to bad debt.
- iii) Income from investments is recorded on a modified equity basis.
- iv) Funding received under the terms of specified use agreements (other than government transfers) is recognized as revenue when the related expenditures are incurred. To the extent that such funding meets the definition of a liability it is recorded as deferred revenue until such time that it is expended.
- v) All other revenue is recognized upon transfer of title of product or upon performance of the service and when collectibility is reasonably assured. Other revenue that are externally restricted through stipulations imposed by an agreement with an external party, legislation, or regulation that specify the purpose or purpose for which the resources are to be used are deferred on the consolidated statement of financial position. The revenue is recognized in the year in which it is used for the specified purpose.

**(g) Asset classification**

Assets are classified as either financial or non-financial. Financial assets are assets that could be used to discharge existing liabilities or to finance future operations. Non-financial assets are acquired, constructed or developed assets that do not provide resources to discharge existing liabilities but are employed to deliver government services, may be consumed in normal operations and are not for resale. Non-financial assets include tangible assets and prepaid expenses.

**(h) Net debt or net financial assets**

The financial statements are presented so as to highlight net debt as the measurement of financial position. The net debt or net financial asset is determined by liabilities less financial assets. Net debt or net financial assets, is comprised of two components, non-financial assets and accumulated surplus.



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# Lheidli T'enneh Band

## Notes to Consolidated Financial Statements

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### 1. Basis of Presentation and Significant Accounting Policies, continued

#### (i) Contaminated sites

A liability for remediation of a contaminated site is recognized at the best estimate of the amount required to remediate the contaminated site net of any expected recoveries when:

- i) An environmental standard exists,
- ii) Contamination exceeds the environmental standard,
- iii) The Band is either directly responsible or accepts responsibility for the liability,
- iv) It is expected that future economic benefits will be given up, and
- v) A reasonable estimate of the amount is determinable.

The best estimate of the liability includes all costs directly attributable to remediation activities and is reduced by expected net recoveries based on information available at the reporting date. As at March 31, 2025, the Band did not identify any liability for contaminated sites.

#### (j) Asset retirement obligations

A liability for an asset retirement obligation is recognized at the best estimate of the amount required to retire a tangible capital asset (or a component thereof) at the consolidated financial statement date when all of the following are met:

- i) There is a legal obligation for the Band to incur retirement costs in relation to a tangible capital asset,
- ii) The past transaction or event giving rise to the liability has occurred,
- ii) It is expected that future economic benefits will be given up, and
- iv) A reasonable estimate of the amount can be made.

The best estimate of the liability includes all costs directly attributable to asset retirement activities, based on information available at the reporting date. The costs also include post-retirement operation, maintenance, and monitoring that are an integral part of the retirement of the tangible capital asset and the costs of tangible capital assets acquired as part of an asset retirements activity to the extent those assets have no alternative use.

Upon initial recognition of the liability for an asset retirement obligation, the carrying amount of the corresponding tangible capital asset (or component thereof) is increased by the same amount. The capitalized asset retirement cost is expensed in a rational and systematic manner over the useful life of the tangible capital asset (or a component thereof). For obligation for which there is no tangible capital asset recognized or for tangible capital assets that are no longer in productive use, the asset retirement costs are expensed immediately. Subsequently, the liability is reviewed at each financial statement reporting date and adjusted for changes as a result of the passage of time with corresponding accretion expense and adjusted for any revisions to the timing, amount of the original estimate of undiscounted cash flows, or the discount rate. Adjustments to the liability as a result of revisions to the timing, amount of the estimate and the revised carrying amount of the related tangible capital asset is amortized except for adjustments related to tangible capital assets that are not recognized or no longer in productive use, which are expensed in the period they are incurred.

The asset retirement costs are amortized on a declining balance basis over their estimated useful lives of the asset.

A recovery related to asset retirement obligation is recognized when the recovery can be appropriately measured; reasonably estimated and it is expected that future economic benefits will be obtained. The recovery is not netted against the liability.

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**Notes to Consolidated Financial Statements**

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**1. Basis of Presentation and Significant Accounting Policies, continued****(k) Use of estimates**

The preparation of consolidated financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenue and expenses during the reporting periods. Accounts specifically affected by the estimates in these financial statements are impairment of tangible capital assets, amortization rates for tangible capital assets, and collectability of account receivable and advances receivable. By their nature, these estimates are subject to measurement uncertainty and the effect on the financial statements of changes in such estimates in future periods could be significant.

# Lheidli T'enneh Band

## Notes to Consolidated Financial Statements

### 2. Cash and restricted cash

	2025	2024
Externally restricted		
Replacement reserve - CMHC	\$ 266,998	\$ 253,658
Unrestricted		
Operating accounts	7,101,398	9,845,287
Short term deposits		
Guaranteed investment certificate bearing interest at 5.05% per annum, maturing on April 16, 2025	5,241,432	-
Guaranteed investment certificate bearing interest at prime minus 2.2% per annum, maturing on April 16, 2025	2,095,616	-
Guaranteed investment certificate bearing interest at 4.8% per annum, maturing on July 2, 2025	4,524,863	-
Guaranteed investment certificate bearing interest at prime minus 2.2% per annum, maturing on July 2, 2025	1,130,809	-
Guaranteed investment certificate bearing interest at 3.75% per annum, maturing on October 9, 2025	5,033,323	-
Guaranteed investment certificate bearing interest at prime minus 2.2% per annum, maturing on October 9, 2025	5,427,688	-
GIC matured during the year	-	7,565,569
GIC matured during the year	-	3,593,262
GIC matured during the year	-	2,157,066
GIC matured during the year	-	1,872,378
	23,453,731	15,188,275
	\$ 30,822,127	\$ 25,287,220

Under the terms of the Agreement with Canada Mortgage and Housing Corporation (CMHC), the Band must set aside funds for approved capital replacements under the operating agreement between the Band and CMHC, as outlined in Note 13.

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# Lheidli T'enneh Band

## Notes to Consolidated Financial Statements

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### 3. Accounts receivable

	2025	2024
Due from government funders		
Ministry of Forests, Lands, Natural Resources	\$ 1,213	\$ 40,854
Indigenous Services Canada	119,505	22,932
Province of British Columbia	26,990	3,287,246
Canada Mortgage and Housing Corporation	5,908	7,696
Ministry of Transportation	-	17,250
First Nations Health Authority	282	8,000
Department of Fisheries and Oceans	3,781	3,781
Government of Canada	-	(63,786)
	<b>157,679</b>	<b>3,323,973</b>
Due from members		
Rent	<b>63,919</b>	<b>52,004</b>
Due from others		
Trade receivables	<b>471,220</b>	<b>866,151</b>
Payroll advances	<b>3,100</b>	<b>-</b>
Canada Revenue Agency(CRA) - GST rebate	<b>360,353</b>	<b>-</b>
	<b>834,673</b>	<b>866,151</b>
	<b>\$ 1,056,271</b>	<b>\$ 4,242,128</b>

Amounts receivable from CRA are for GST rebates, this includes amounts charged on items delivered to the Band's reserve in error, and any expenditures eligible for the public service body rebate.

### 4. ADVANCES RECEIVABLE

Advances receivable from Tano Fuel Ltd., a company owed 100% by government business enterprise Tano T'enneh General Partner Corporation, are repayable in monthly installments of \$10,000 including interest at 3.3% per annum, maturing in July 2032.

# Lheidli T'enneh Band

## Notes to Consolidated Financial Statements

### 5. INVESTMENTS IN GOVERNMENT BUSINESS ENTERPRISES

During the year the Nation had investments in and transactions with the following government business enterprises and partnerships..

- ◆ Tano T'enneh Limited Partnership, 99.99% ownership
- ◆ Tano T'enneh General Partner Corporation, 100% ownership
- ◆ Lheit Lit'en Development Corporation 100% ownership

	Tano T'enneh Limited Partnership, 99.99% ownership	Tano T'enneh General Partner Corporation, 100% ownership	Lheit Lit'en Development Corporation 100% ownership	2025 Total
Cash	\$ 6,705,660	\$ 48,311	\$ -	\$ 6,753,971
Short term investment	13,300,000	-	-	13,300,000
Inventory	-	120,421	-	120,421
Accounts receivable	3,331,680	9,991	-	3,341,671
Work in progress	1,263,964	-	-	1,263,964
Due from government agencies	-	20,322	-	20,322
Investments	2,188,291	-	-	2,188,291
Due from related parties	2,188,112	-	-	2,188,112
Tangible capital assets	15,524,031	933,239	1	16,457,271
Other assets	2,048,175	-	-	2,048,175
<b>Total assets</b>	<b>\$46,549,913</b>	<b>\$ 1,132,284</b>	<b>\$ 1</b>	<b>\$47,682,198</b>
Accounts payable	\$ 905,457	\$ 87,574	\$ 2,100	\$ 995,131
Due to government agencies	145,364	-	-	145,364
Due to related party	-	505,906	280,314	786,220
Current portion of long term debt	1,834,903	-	-	1,834,903
Long term debt	1,571,620	-	-	1,571,620
Due to shareholder	-	2,127	-	2,127
Other liabilities	351,778	-	-	351,778
<b>Total liabilities</b>	<b>4,809,122</b>	<b>595,607</b>	<b>282,414</b>	<b>5,687,143</b>
<b>Equity</b>	<b>41,740,791</b>	<b>536,677</b>	<b>(282,413)</b>	<b>41,995,055</b>
<b>Total liabilities and equity</b>	<b>\$46,549,913</b>	<b>\$ 1,132,284</b>	<b>\$ 1</b>	<b>\$47,682,198</b>

# Lheidli T'enneh Band

## Notes to Consolidated Financial Statements

### 5. INVESTMENTS IN GOVERNMENT BUSINESS ENTERPRISES , continued

	Tano T'enneh Limited Partnership, 99.99% ownership	Tano T'enneh General Partner Corporation, 100% ownership	Lheit Lit'en Development Corporation 100% ownership	2025 Total
Revenue	\$31,628,349	\$ 6,732,441	\$ -	\$38,360,790
Expenses	21,731,935	6,689,080	2,200	28,423,215
Net income (loss)	9,896,414	43,361	(2,200)	9,937,575
Other expenses	500,740	-	-	500,740
	<u>\$ 9,395,674</u>	<u>\$ 43,361</u>	<u>\$ (2,200)</u>	<u>\$ 9,436,835</u>

### 6. INVESTMENTS IN GOVERNMENT BUSINESS ENTERPRISES

	2025	2024
Tano T'enneh Limited Partnership		
Partnership units	\$ 2,229,142	\$ 2,229,142
Share of net assets	45,490,585	36,000,566
Advances (from)	(4,754,395)	(4,381,963)
	<u>42,965,332</u>	<u>33,847,745</u>
Tano T'enneh General Partner Corporation		
Shares, at cost	20	20
Share of net assets	536,494	493,133
Advances to	2,128	2,128
	<u>538,642</u>	<u>495,281</u>
Lheit Lit'en Development Corporation		
Shares, at cost	3	3
Share of net debt	(3)	(3)
Advances (from)	(2,182,336)	(2,182,336)
	<u>(2,182,336)</u>	<u>(2,182,336)</u>
	<u>\$ 41,321,638</u>	<u>\$ 32,160,690</u>

Shares and partnership units are held on behalf of the Band's membership by specified band members under a trust agreement, condensed financial information for the government business entities is presented in Note 5.

# Lheidli T'enneh Band

## Notes to Consolidated Financial Statements

### 7. Other investments

	2025	2024
606 Partnership units of FN (PTP) Group Limited Partnership representing 6.06% partnership interest	\$ 1	\$ 1

### 8. Trust funds held by federal government

	March 31, 2024	Additions, 2025	Withdrawals, 2025	March 31, 2025
Revenue	\$ 36	\$ 1,722	\$ (36)	\$ 1,722
Capital	2,086	-	-	2,086
	\$ 2,122	\$ 1,722	\$ (36)	\$ 3,808

### 9. Accounts payable and accrued liabilities

	2025	2024
Trade payables and accrued liabilities	\$ 873,401	\$ 2,286,106
Wages and benefits	417,960	155,967
Canada Revenue Agency - GST owing	80,521	-
	\$ 1,371,882	\$ 2,442,073

### 10. DISTRIBUTIONS PAYABLE TO MINORS

In August 2022, a distribution was made to members, however, only adult members were paid on this date. The funds payable to minors will distributed when they turn 19 years of age.

	2025	2024
Opening balance	\$ 1,863,107	\$ 1,935,110
Interest accrued	79,148	97,220
Principal paid to members who turned 19	(75,000)	(160,000)
Interest paid to members who turned 19	(7,876)	(9,223)
	\$ 1,859,379	\$ 1,863,107

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# Lheidli T'enneh Band

## Notes to Consolidated Financial Statements

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### 11. Deferred revenue

	March 31, 2024	Funding received, 2025	Revenue recognized, 2025	March 31, 2025
Indigenous Services Canada				
522 Housing Renovations	\$ 7,474	\$ -	\$ (7,474)	\$ -
911 Shelley Water System and Chlorine	5,891,907	720,375	(4,113,173)	2,499,109
755 - Family Violence Preventions	3,146	5,172	(3,663)	4,655
111- Community Well-being Initiatives	658,356	293,058	(542,168)	409,246
303 - DIA In Home Care	40,287	-	(40,287)	-
793 Land and Resource Management	378,002	-	(378,002)	-
905 - Asset management	325,115	-	(325,115)	-
916 - Capital DWS Improvements	689,707	39,468	(433,601)	295,574
143 First Nation Representative Services	26,460	-	(26,460)	-
	8,020,454	1,058,073	(5,869,943)	3,208,584
Provincial Government				
126 - Castle Mountain	26,437	6,765	(677)	32,525
123 MCF Prevention Grant	106,583	62,212	(20,485)	148,310
	133,020	68,977	(21,162)	180,835
Other				
First Nations Health Authority	846,332	203,407	(772,292)	277,447
	\$ 8,999,806	\$ 1,330,457	\$ (6,663,397)	\$ 3,666,866



# Lheidli T'enneh Band

## Notes to Consolidated Financial Statements

### 12. Long-term debt

	2025	2024
Mortgage repayable in monthly installments of \$4,972 including interest at 0.73% per annum, with a carrying value of \$1,187,061, secured by a Government of Canada ministerial guarantee, renewing on July 1, 2025.	\$ 593,663	\$ 649,188
Mortgage repayable in monthly installments of \$1,078 including interest at 3.45% per annum, with a carrying value of \$23,896, secured by a Government of Canada ministerial guarantee, renewing on August 1, 2027.	31,154	43,439
Mortgage repaid during the year.	-	12,361
	<b>\$ 624,817</b>	<b>\$ 704,988</b>

Principal portion of long-term debt due within the next three years:

2026	\$ 605,715
2027	12,473
2028	6,629
	<b>\$ 624,817</b>

Interest on long-term debt amounted to \$6,286 (2023 - \$7,230).

### 13. Reserves

Under the terms of an agreement with Canada Mortgage and Housing Corporation ("CMHC"), the Band is required to make annual deposits of at least \$13,340 (2024 - \$21,340) to a separate replacement reserve to cover the cost of replacing certain capital items contained in the rental housing projects financed by CMHC. These funds, along with accumulated interest, must be held in a separate bank account and/or invested only in accounts or instruments insured by the Canada Deposit Insurance Corporation or as otherwise may be approved by CMHC. The funds can only be used for CMHC approved capital items. At March 31, 2025, the Band replacement reserve is fully funded and are in compliance with the agreement with CMHC.

	2025	2024
Balance, beginning of year	\$ 253,658	\$ 354,155
Contributions, required during the year	13,340	21,340
Withdrawals	-	(121,837)
	<b>\$ 266,998</b>	<b>\$ 253,658</b>

# Lheidli T'enneh Band

## Notes to Consolidated Financial Statements

### 14. Tangible Capital Assets

	Cost	Additions	Disposals	Accumulated amortization	2025 Net book value
Automotive equipment	\$ 964,706	\$ 262,611	\$ 38,000	\$ 689,425	\$ 499,892
Boats and fisheries equipment	613,322	29,729	-	137,149	505,903
Buildings	5,028,167	29,940	-	755,664	4,302,442
Computer equipment and software	267,327	58,783	-	275,166	50,944
Fuel tanks	207,268	-	-	207,268	-
Signage	40,724	-	-	40,724	-
Office equipment	180,342	94,883	-	207,889	67,336
Heavy duty equipment	365,884	41,324	-	199,081	208,127
Housing	5,550,873	-	-	2,868,386	2,682,486
Infrastructure	8,225,644	-	-	2,693,590	5,532,054
Land improvements	1,361,531	-	-	341,971	1,019,560
Capital projects in progress	4,256,497	7,440,558	-	-	11,697,055
	<b>\$ 27,062,285</b>	<b>\$ 7,957,828</b>	<b>\$ 38,000</b>	<b>\$ 8,416,313</b>	<b>\$ 26,565,799</b>

	Cost	Additions	Disposals	Accumulated amortization	2024 Net book value
Automotive equipment	\$ 602,447	\$ 469,759	\$ 107,500	\$ 514,920	\$ 449,787
Boats and fisheries equipment	232,145	381,177	-	108,066	505,256
Buildings	5,028,167	-	-	587,061	4,441,106
Computer equipment and software	216,516	50,811	-	231,548	35,779
Fuel tanks	207,268	-	-	207,268	-
Signage	40,724	-	-	40,724	-
Office equipment	168,100	12,242	-	169,947	10,394
Heavy duty equipment	305,292	60,592	-	160,813	205,072
Housing	5,550,873	-	-	2,717,712	2,833,160
Infrastructure	8,098,544	127,100	-	2,494,181	5,731,464
Land improvements	1,361,531	-	-	314,740	1,046,790
Capital projects in progress	-	4,256,497	-	-	4,256,497
	<b>\$ 21,811,607</b>	<b>\$ 5,358,178</b>	<b>\$ 107,500</b>	<b>\$ 7,546,980</b>	<b>\$ 19,515,305</b>

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# Lheidli T'enneh Band

## Notes to Consolidated Financial Statements

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### 15. Accumulated surplus

	2025	2024
Surplus from operations	\$ 66,257,546	\$ 48,849,266
Ottawa Trust Funds	3,808	2,122
CMHC replacement reserves	266,998	253,658
Investment in tangible capital assets	25,940,982	18,810,317
	<b>92,469,334</b>	<b>67,915,363</b>
	<b>\$ 92,469,334</b>	<b>\$ 67,915,363</b>

### 16. Contingent Liabilities

The Band has entered into contribution agreements with various federal government departments. Funding received under these contribution agreements is subject to repayment if the Band fails to comply with the terms and conditions of the agreements.

The Band may have future silviculture commitments on government business enterprises owned forest licenses if future costs exceed current estimates. The amount of the liability, if any, is not determinable at this time.

In addition, in the normal course of its operations, the Band becomes involved in legal actions. Some of these potential liabilities may become actual liabilities when one or more future events occur or fail to occur. To the extent that the future event is likely to occur, and a reasonable estimate of the loss can be made, an estimated liability is accrued and an expense recorded on the Band's financial statements. In management's opinion there are no losses resulting in the accrual of a liability present as at the date of the audit report.

The Band guarantees various mortgage, secured by Government of Canada ministerial guarantees, totalling \$624,817.

The Band has an authorized demand facility in the amount of \$400,000, bearing interest at Royal Bank's prime rate plus 1.5% per annum and a revolving facility in the amount of \$5,000,000. These credit facility agreements are secured by a general security agreement. At March 31, 2025 the Band has not utilized either of these facilities.

### 17. Economic Dependence

Lheidli T'enneh Band receives a significant portion of its revenue pursuant to funding agreements with Indigenous Services Canada. The ability of the Band to continue operations of certain programs is dependent upon the Provincial and Federal governments continued financial commitment under the funding agreements.

# Lheidli T'enneh Band

## Notes to Consolidated Financial Statements

### 18. GOVERNMENT TRANSFERS

	2025		
	Operating	Capital	Total
Federal government transfers			
Indigenous Services Canada	\$ 3,254,584	\$ -	\$ 3,254,584
First Nations Health Authority	522,375	-	522,375
Canada Mortgage and Housing Corporation	78,044	-	78,044
Fisheries and Oceans Canada	1,633,718	-	1,633,718
Government of Canada	220,887	-	220,887
Total	5,709,608	-	5,709,608
Provincial government transfers	13,073,800	-	13,073,800
	<b>\$ 18,783,408</b>	<b>\$ -</b>	<b>\$ 18,783,408</b>
	2024		
	Operating	Capital	Total
Federal government transfers			
Indigenous Services Canada	\$ 1,996,108	\$ 7,688,681	\$ 9,684,789
First Nations Health Authority	1,400,943	-	1,400,943
Canada Mortgage and Housing Corporation	105,512	-	105,512
Fisheries and Oceans Canada	1,045,502	-	1,045,502
Total	4,548,065	7,688,681	12,236,746
Provincial government transfers	8,815,890	-	8,815,890
	<b>\$ 13,363,955</b>	<b>\$ 7,688,681</b>	<b>\$ 21,052,636</b>

### 19. Related party transactions

	2025	2024
Tano T'enneh LP - Administration fees	\$ 32,000	\$ -
Tano T'enneh LP - Equipment rental	-	15,002
LTN Contracting Ltd. - Consulting fees	40,367	-
LTN Environmental Consulting LP - Consulting fees	82,021	-
LTN Environmental Consulting LP - Contract revenue	139,063	153,797
Lhai Ventures LP - Contract revenue	6,609	3,762
Tano Fuel Ltd. - Fuel	41,502	42,780
	<b>\$ 341,562</b>	<b>\$ 215,341</b>

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# Lheidli T'enneh Band

## Notes to Consolidated Financial Statements

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### 20. Employment Retirement Plan

The Band has a defined contribution pension plan for eligible employees. Employees are required to contribute a minimum of 5.5% of their salary, the Band also contributes 5.5% of their base salary, and contributions are directed to the employee's contribution account. The amount of retirement benefits to be received by the employees will be the amount of retirement benefit annuity that could be purchased based on the member's share of the pension plan at the time of the employee's withdrawal from the plan. During the year, the Band contributed \$126,976 (2024 - \$101,432) for retirement benefits.

### 21. Budgeted Figures

Budgeted figures have been provided for comparison purposes and have been derived from the estimates provided by management, and were approved by Chief and Council on March 28, 2024.

### 22. Financial instruments

#### *Credit risk*

Credit risk is the risk of financial loss to the Band if a debtor fails to discharge their obligation (e.g., pay the accounts receivable owing to the Band). The Band is exposed to this risk arising from its cash, investments, grants receivable and accounts receivable. The Band holds its cash accounts with two federally regulated chartered banks who are insured by the Canadian Deposit Insurance Corporation.

Accounts receivable is primarily due from government corporations and individuals. Credit risk is mitigated by the highly diversified nature of the debtors and other customers. The Band measures its exposure to credit risk based on how long the amounts have been outstanding. An impairment allowance is set up based on the Band's historical experience regarding collections. In the current and prior years, all of the impairment allowance related to the other receivables. There were no changes in exposures to credit risk during the period. The amounts outstanding at year end were as follows:

	Current	31-60 days	61-90 Days	Over 90 days	Total
Due from government funders	\$ 152,403	\$ -	\$ 282	\$ 4,994	\$ 157,679
Due from members	-	1,025	2,500	60,394	63,919
Due from others	568,598	1,873	(2,036)	266,238	834,673
	<b>\$ 721,001</b>	<b>\$ 2,898</b>	<b>\$ 746</b>	<b>\$ 331,626</b>	<b>\$ 1,056,271</b>

#### *Liquidity risk*

Liquidity risk is the risk that the Band will not be able to meet all cash outflow obligations as they come due. The Band mitigates this risk by monitoring cash activities and expected outflows through extensive budgeting and maintaining investments that may be converted to cash in the near-term if unexpected cash outflows arise.

# Lheidli T'enneh Band

## Notes to Consolidated Financial Statements

### 23. Expenses by Object

For the year ended March 31	2025 Budget	2025 Actual	2024 Actual
Administration fees	\$ 813,095	\$ 43,102	\$ -
Advertising	54,000	49,710	57,352
Amortization	-	884,532	841,475
Catering	361,567	590,730	277,860
Christmas	93,761	197,893	101,329
Contracted services	6,101,490	904,230	491,821
Courier and delivery	11,500	16,105	10,468
Property taxes	1,000	-	-
Election	-	-	42,568
Enbridge Membership Distribution	-	15,000	45,000
Equipment leases and rentals	91,811	70,688	62,378
Equipment purchases	8,274,210	196,921	149,717
Fuel and oil	55,854	66,566	51,700
Gain (loss) on disposal of equipment	-	(7,328)	12,500
Gifts	8,000	-	-
Honorarium	360,427	294,867	330,577
Insurance and licenses	221,770	223,621	148,564
Interest and bank charges	140,932	14,479	18,565
Materials and supplies	486,425	594,303	551,929
Meeting expenses	135,200	98,442	263,247
Office expenses	558,930	455,595	366,213
Professional fees	3,390,772	2,625,179	1,614,238
Rent	134,690	150,578	43,295
Repairs and maintenance	937,514	915,216	889,961
Replacement reserve	137,500	13,340	21,340
Social assistance and support	200,000	321,593	397,770
Special events	1,432,947	798,915	894,921
Training	141,462	82,511	98,585
Travel	582,351	288,340	592,496
Tuitions and allowances	903,913	761,698	667,471
Utilities and telephone	267,990	543,279	363,313
Vehicle	89,500	111,083	95,273
Wages and benefits	4,840,403	5,203,946	4,696,775
	<b>\$ 30,829,017</b>	<b>\$ 16,525,134</b>	<b>\$ 14,198,701</b>

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# Lheidli T'enneh Band

## Notes to Consolidated Financial Statements

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### 24. Segmented information

Lheidli T'enneh Band provides a range of services to its members. For management reporting purposes, operations and activities are organized and reported by function and department. For each segment separately reported, the segment revenue and expenditure represent both amounts that are directly attributable to the segment and amounts that are allocated on a reasonable basis. The presentation by segment is based on the same accounting policies as described in the Summary of Significant Accounting Policies in Note 1. The segment and services provided are as follows:

*Economic Development*

Manages the development of economic opportunities from the land and natural resources for the Band and its entities;

*Education*

Provides primary and secondary instructional services and financial support to eligible post-secondary students.

*Employment and Training*

Provides training and work opportunities for Band members to improve their job skills and participate effectively in the labour market;

*Government Development and Administration*

Provides governance initiatives and training through the activities of Chief and Council and administration of other activities relating to program delivery, membership and finance;

*Government Business Enterprises*

Economic development for the benefit of Band members;

*Health Services*

Provides a variety of health and wellness programs and support to Band members;

*Social Housing*

Provides on-reserve housing to eligible members under the CMHC housing programs for Bands, and reports on the respective revenue and expenditures;

*Public Works Operations and Maintenance*

Manages community and facilities operations and maintenance including capital projects, municipal services, water and waste water operations, roads, fire protection, and maintenance of community buildings;

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## Lheidli T'enneh Band

### Notes to Consolidated Financial Statements

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#### 24. Segmented information, continued

##### *Social and Community Services*

Administers the provision of social assistance to qualifying Band members, as well as providing programs and services for the social benefit and welfare of Band members;

##### *Family Development*

Administers child and family development programs for the benefit of the Band's membership;

##### *Natural Resources and Stewardship*

Responsible for the development and stewardship of the land and resources under the communities control;

##### *Tangible Capital Assets*

Provides capital infrastructure development and oversight of projects for the Band and its members



# Lheidli T'enneh Band

## Notes to Consolidated Financial Statements

### 24. Segmented information, continued

	Education			Government Development and Administration			Investment in Government Business Enterprises		
	2025 Budget	2025 Actual	2024 Actual	2025 Budget	2025 Actual	2024 Actual	2025 Budget	2025 Actual	2024 Actual
Revenues									
Indigenous Services Canada	\$ 306,477	\$ 273,569	\$ 283,969	\$ 323,252	\$ 348,090	\$ 328,886	-	\$ -	\$ -
Provincial Government	-	407,732	-	4,850,000	536,619	528,833	-	-	-
Other Indigenous organizations	200,410	145,407	172,671	-	-	-	-	-	-
Band Generated	25,000	78,000	313,665	497,059	762,974	85,380	-	-	-
Miscellaneous	-	-	-	398,101	622,871	196,168	-	-	-
Income earned in government business enterprises	-	-	-	-	-	-	-	9,524,222	5,717,908
Administration fee	-	-	(12,893)	833,893	26,447	36,692	-	-	-
Other revenue	18,830	(406,732)	(163,422)	477,802	8,371,927	7,812,206	-	-	-
Total revenue	550,717	497,976	593,990	7,380,107	10,668,928	8,988,165	-	9,524,222	5,717,908
Expenses									
Equipment purchases	-	9,694	-	60,000	77,470	40,736	-	-	-
Social assistance and support	-	-	-	-	-	30,184	-	-	-
Tuitions and allowances	832,320	530,840	462,341	35,000	46,746	86,617	-	-	-
Office expenses	-	6,263	701	350,500	194,883	144,276	-	-	-
Repairs and maintenance	17,588	33,414	29,623	414,027	307,978	258,403	-	-	-
Professional fees	25,000	15,474	26,664	930,000	647,907	636,804	-	-	-
Wages and benefits	143,853	252,612	138,164	1,409,063	2,017,845	1,893,576	-	-	-
Other expenses	241,428	165,908	251,537	2,284,257	2,939,849	2,646,142	-	-	-
Total expenses	1,260,189	1,014,205	909,030	5,482,847	6,232,678	5,736,738	-	-	-
Recoveries	-	-	(73,503)	-	-	-	-	-	-
Annual surplus (deficit)	\$ (709,472)	\$ (516,229)	\$ (388,543)	\$ 1,897,260	\$ 4,436,249	\$ 3,251,427	-	\$ 9,524,222	\$ 5,717,908

# Lheidli T'enneh Band

## Notes to Consolidated Financial Statements

### 24. Segmented information, continued

	Public Works Operations and Maintenance			Capital Projects			Health Services		
	2025 Budget	2025 Actual	2024 Actual	2025 Budget	2025 Actual	2024 Actual	2025 Budget	2025 Actual	2024 Actual
Revenues									
Indigenous Services Canada	\$ 985,756	\$ 524,400	\$ 373,970	\$ 9,071,021	\$ 970,943	\$ 7,496,417	\$ 15,624	\$ -	\$ -
Provincial Government	-	90,684	9,289	3,771,750	3,370,126	1,151,217	-	18,209	10,275
Other Aboriginal Groups	-	86,493	-	-	-	607,847	864,752	522,375	793,097
Band Generated	194,353	500,500	289,346	-	20,500	-	53,500	105,000	72,722
Miscellaneous	94,016	225,559	74,327	-	-	-	-	-	-
Administration fee	-	-	-	-	-	-	(11,784)	-	-
Other revenue	344,548	194,806	(403,989)	242,778	4,568,702	(5,909,476)	305,988	144,642	22,321
Total revenue	1,618,673	1,622,442	342,943	13,085,549	8,930,271	3,346,005	1,228,080	790,226	898,415
Expenses									
Equipment purchases	82,100	3,032	6,463	8,014,460	48,242	-	-	7,255	3,613
Social assistance and support	-	-	-	-	-	87,373	-	-	-
Tuitions and allowances	7,500	831	-	-	1,456	-	-	10,965	11,062
Office expenses	12,300	6,089	294	13,000	3,479	3	33,787	120,395	50,836
Repairs and maintenance	273,300	213,089	127,620	4,500	13,001	47,250	24,479	10,760	5,627
Professional fees	71,000	151,563	21,439	892,112	861,844	95,366	56,510	50,304	-
Wages and benefits	376,809	418,289	329,245	96,132	126,756	42,460	490,112	466,099	355,929
Other expenses	338,762	145,229	178,038	5,430,942	(119,285)	203,676	623,192	333,740	270,067
Total expenses	1,161,771	938,122	663,099	14,451,146	935,493	476,128	1,228,080	999,518	697,134
Recoveries	-	-	-	-	-	-	-	-	-
Annual surplus (deficit)	\$ 456,902	\$ 684,320	\$ (320,156)	\$ (1,365,597)	\$ 7,994,779	\$ 2,869,877	\$ -	\$ (209,294)	\$ 201,281

# Lheidli T'enneh Band

## Notes to Consolidated Financial Statements

### 24. Segmented information, continued

	Economic Development			Social Housing			Ottawa Trust Funds		
	2025 Budget	2025 Actual	2024 Actual	2025 Budget	2025 Actual	2024 Actual	2025 Budget	2025 Actual	2024 Actual
Revenues									
Indigenous Services Canada	\$ 429,536	\$ 388,744	\$ 364,550	\$ 277,415	\$ 85,230	\$ 81,545	-	\$ -	\$ -
Provincial Government	442,060	1,162,304	290,124	-	-	-	-	-	-
Other Indigenous organizations	-	-	260,000	587,478	78,044	105,512	-	-	-
Band Generated	1,233,368	1,192,451	1,531,020	282,700	345,050	337,741	-	-	-
Miscellaneous	-	35,000	-	-	-	-	-	-	-
Administration fee	-	18,759	32,012	-	-	-	-	-	-
Other revenue	(760,140)	(3,019,471)	(1,183,503)	(89,415)	(44,376)	177,912	-	1,758	1,534
Total revenue	1,344,824	(222,213)	1,294,203	1,058,178	463,948	702,710	-	1,758	1,534
Expenses									
Equipment purchases	4,000	2,542	1,251	15,500	10,187	39,495	-	-	-
Tuitions and allowances	10,043	77,595	30,503	-	426	1,308	-	-	-
Office expenses	12,600	11,401	2,308	-	10,454	4,556	-	-	-
Repairs and maintenance	20,120	17,556	37,551	144,000	262,760	276,986	-	-	-
Professional fees	418,266	92,613	335,812	37,850	21,325	25,604	-	-	-
Wages and benefits	818,574	478,863	626,517	112,167	186,873	166,278	-	-	-
Other expenses	(322,696)	(599,798)	(370,020)	920,467	139,154	100,353	-	-	-
Total expenses	960,907	80,772	663,922	1,229,984	631,179	614,580	-	-	-
Recoveries	-	-	-	-	-	-	-	-	-
Annual surplus (deficit)	\$ 383,917	\$(302,985)	\$ 630,281	\$(171,806)	\$(167,231)	\$ 88,130	-	\$ 1,758	\$ 1,534

# Lheidli T'enneh Band

## Notes to Consolidated Financial Statements

### 24. Segmented information, continued

	Social and Community Services			Employment and Training			Invested in Tangible Capital Assets		
	2025 Budget	2025 Actual	2024 Actual	2025 Budget	2025 Actual	2024 Actual	2025 Budget	2025 Actual	2024 Actual
Revenues									
Indigenous Services Canada	\$ 385,464	\$ 332,194	\$ 381,958	-	-	-	-	-	-
Provincial Government	-	1,091	-	-	-	-	-	-	-
Other Indigenous organizations	-	-	-	-	147,517	-	-	-	-
Band Generated	305,989	8,864	155,995	125,463	22,840	117,739	-	-	-
Administration fee	-	-	-	-	1,345	-	-	-	-
Other revenue	(324,818)	30,332	(163,952)	181,304	475,709	372,047	-	-	-
Total revenue	366,635	372,481	374,001	306,767	647,411	489,786	-	-	-
Expenses									
Equipment purchases	9,000	11,687	34,800	-	9,005	-	-	-	-
Social assistance and support	192,000	314,791	276,430	-	-	-	-	-	-
Tuitions and allowances	-	18,272	41,923	14,050	20,594	19,527	-	-	-
Office expenses	3,000	48,343	129,354	-	2,188	3	-	-	-
Repairs and maintenance	-	2,527	13,608	-	3,277	1,144	-	-	-
Professional fees	-	53,386	-	-	42,275	-	-	-	-
Wages and benefits	329,124	126,343	124,623	74,469	119,712	95,128	-	-	-
Other expenses	(197,960)	(95,324)	(53,420)	198,742	343,122	257,767	-	884,532	841,475
Total expenses	335,164	480,025	567,318	287,261	540,173	373,569	-	884,532	841,475
Recoveries	-	-	-	-	-	-	-	-	-
Annual surplus (deficit)	\$ 31,471	\$ (107,544)	\$ (193,317)	\$ 19,506	\$ 107,238	\$ 116,217	\$ -	\$ (884,532)	\$ (841,475)

# Lheidli T'enneh Band

## Notes to Consolidated Financial Statements

### 24. Segmented information, continued

	Natural Resources and Stewardship			Family Development			Consolidated totals		
	2025 Budget	2025 Actual	2024 Actual	2025 Budget	2025 Actual	2024 Actual	2025 Budget	2025 Actual	2024 Actual
Revenues									
Indigenous Services Canada	\$ -	\$ -	\$ -	\$ 672,152	\$ 331,414	\$ 373,494	\$ 12,466,697	\$ 3,254,584	\$ 9,684,789
Provincial Government	167,705	7,261,414	6,635,817	187,622	225,622	190,336	9,419,137	13,073,801	8,815,891
Other Indigenous organizations	220,000	1,000	109,041	-	-	-	1,872,640	980,836	2,048,168
Band Generated	720,000	1,558,954	267,500	-	-	-	3,437,432	4,595,133	3,171,108
Miscellaneous	-	282,502	3,485	-	-	-	492,117	1,165,932	273,980
Income earned in government business enterprises	-	-	-	-	-	-	-	9,524,222	5,717,908
Administration fee	-	-	-	-	-	-	822,109	46,551	55,811
Other revenue	2,986,388	(2,111,583)	(4,648,928)	-	232,334	(100,664)	3,383,265	8,438,048	(4,187,914)
<b>Total revenue</b>	<b>4,094,093</b>	<b>6,992,287</b>	<b>2,366,915</b>	<b>859,774</b>	<b>789,370</b>	<b>463,166</b>	<b>31,893,397</b>	<b>41,079,107</b>	<b>25,579,741</b>
Expenses									
Equipment purchases	84,900	16,448	18,591	4,250	1,359	4,767	8,274,210	196,921	149,716
Social assistance and support	-	2,952	-	8,000	3,850	3,783	200,000	321,593	397,770
Tuitions and allowances	-	32,076	-	5,000	21,898	14,191	903,913	761,699	667,472
Office expenses	53,304	17,547	1,436	80,439	34,553	32,446	558,930	455,595	366,213
Repairs and maintenance	4,200	8,737	83,794	35,301	42,118	8,354	937,515	915,217	889,960
Professional fees	960,035	688,489	472,548	-	-	-	3,390,773	2,625,180	1,614,237
Wages and benefits	753,170	755,155	742,668	236,933	255,399	182,185	4,840,406	5,203,946	4,696,773
Other expenses	1,851,178	1,681,937	882,832	354,957	225,918	274,043	11,723,269	6,044,982	5,482,490
<b>Total expenses</b>	<b>3,706,787</b>	<b>3,203,341</b>	<b>2,201,869</b>	<b>724,880</b>	<b>585,095</b>	<b>519,769</b>	<b>30,829,016</b>	<b>16,525,134</b>	<b>14,198,701</b>
Recoveries	-	-	-	-	-	(65,936)	-	-	(139,439)
<b>Annual surplus (deficit)</b>	<b>\$ 387,306</b>	<b>\$ 3,788,945</b>	<b>\$ 165,046</b>	<b>\$ 134,894</b>	<b>\$ 204,275</b>	<b>\$ (56,603)</b>	<b>\$ 1,064,381</b>	<b>\$ 24,553,971</b>	<b>\$ 11,241,601</b>