TAKLA LAKE FIRST NATION

CONSOLIDATED FINANCIAL STATEMENTS

YEAR ENDED MARCH 31, 2017

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#11 1839 1st Ave Prince George, BC V2L 2Y8 Phone 250.564.9321 Fax 250.564.9521

MANAGEMENT'S RESPONSIBILITY FOR THE CONSOLIDATED FINANCIAL STATEMENTS

The accompanying consolidated financial statements of Takla Lake First Nation are the responsibility of management and have been approved by the Chief and Council.

The consolidated financial statements have been prepared by management in accordance with Canadian public sector accounting standards prescribed for governments as recommended by the Public Sector Accounting Board of the Chartered Professional Accountants of Canada and as such include amounts that are the best estimates and judgments of management.

Management is responsible for the integrity and objectivity of these statements and for implementing and maintaining a system of internal control to provide reasonable assurance that reliable financial information is produced.

The Chief and Council are responsible for ensuring that management fulfils its responsibilities for financial reporting and internal control and are ultimately responsible for reviewing and approving the consolidated financial statements.

The Chief and Council meet periodically with management, as well as the external auditors, to discuss internal controls over the financial reporting process, auditing matters and financial reporting issues, to satisfy themselves that each party is properly discharging their responsibilities, and to review the consolidated financial statements and the external auditors' report.

The external auditors, Brent Bursey & Company Inc., Chartered Professional Accountants, conduct an independent examination, in accordance with Canadian auditing standards, and express their opinion on the consolidated financial statements. The external auditors have full and free access to financial management of Takla Lake First Nation and meet when required.

On behalf of Takla Lake First Nation

Chief

Councillor

Councillor

BRENT BURSEY & COMPANY INC.
Chartered Professional Accountants

1888 Third Avenue
Prince George, BC V2M 1G4
Phone (250) 562-4411
Email admin@bbca.ca

INDEPENDENT AUDITORS' REPORT

To the Members of Takla Lake First Nation:

We have audited the accompanying consolidated financial statements of Takla Lake First Nation, which comprise the consolidated statement of financial position as at March 31, 2017 and the consolidated statements of operations, changes in net debt and cash flows for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditors' judgement, including the assessment of the risk of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements present fairly, in all material respects, the financial position of Takla Lake First Nation as at March 31, 2017 and the results of its operations, changes in its net debt and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Brent Bursey & Company Inc.

Chartered Professional Accountants

October 5, 2017
Prince George, British Columbia

CPA CHARTERED PROFESSIONAL ACCOUNTANTS

TAKLA LAKE FIRST NATION
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
MARCH 31, 2017

	2017	(Note 21) 2016
FINANCIAL ASSETS		
Cash	**$ 2,973,844**	$ 1,063,432
Accounts receivable (Note 2)	**1,880,934**	1,071,719
Restricted cash (Note 3)	**95,432**	77,678
Investments in government business entities (Note 4)	**2,025,959**	911,577
Temporary investments (Note 5)	**354,590**	348,115
Ottawa trust funds (Note 6)	**110,069**	322,455
	7,440,828	3,794,976
LIABILITIES		
Term demand loans (Note 7)	**825,459**	951,780
Accounts payable and accrued liabilities (Note 8)	**744,998**	681,805
Deferred revenue (Note 9)	**3,506,662**	128,119
Long-term debt (Note 10)	**1,591,182**	1,651,704
Obligation under capital lease (Note 11)	**33,849**	-
Treaty loan (Note 12)	**1,575,579**	1,575,579
Fund reserves (Note 3)	**117,296**	77,678
	8,395,025	5,066,665
NET DEBT	**(954,197)**	(1,271,689)
NON-FINANCIAL ASSETS		
Tangible capital assets (Note 13)	**15,607,933**	15,509,216
Prepaid expenditure	**5,171**	20,163
	15,613,104	15,529,379
ACCUMULATED SURPLUS	**$ 14,658,907**	$ 14,257,690

CONTINGENT LIABILITIES (Note 14)

The accompanying notes are an integral part of these consolidated financial statements.

Approved on behalf of Takla Lake First Nation:

_____ Chief

_____ Councillor

_____ Councillor

TAKLA LAKE FIRST NATION
CONSOLIDATED STATEMENT OF OPERATIONS
YEAR ENDED MARCH 31, 2017

	Budget	2017	(Note 21) 2016
REVENUE			
Indigenous and Northern Affairs Canada	$ 4,707,570	**$ 4,913,442**	$ 4,258,772
First Nations Health Authority	8,000	**30,852**	7,893
Canada Mortgage and Housing Corporation	107,024	**118,062**	107,024
Province of British Columbia	151,650	**791,178**	740,496
Interest, rent and other	999,202	**1,450,912**	756,736
Ottawa trust funds	-	**7,614**	8,287
Income from investment in government entities	-	**578,996**	66,183
Carrier Sekani Family Services	-	**268,796**	462,782
Carrier Sekani Tribal Council	164,882	**2,679,815**	-
First Nations Education Steering Committee	-	**117,954**	118,228
Own Source	104,000	**471,462**	1,898,735
Change in deferred revenue	-	**(3,378,543)**	84,445
	6,242,328	**8,050,540**	8,509,581
EXPENDITURE			
Economic development	2,091,256	**2,052,751**	1,422,635
Education	1,255,590	**1,362,394**	1,531,059
Employment and training	289,130	**281,624**	257,519
Government development and administration	802,730	**953,898**	959,764
Health services	285,046	**352,538**	313,512
Housing	154,410	**153,626**	126,285
Public works operations and maintenance	637,839	**624,742**	633,964
Social and community services	643,471	**726,569**	602,165
Loss from investments in government entities	-	**331,347**	600,860
Interest	-	**53,353**	89,152
Amortization	-	**622,120**	628,707
	6,159,472	**7,514,962**	7,165,622
ANNUAL SURPLUS	$ 82,856	**535,578**	1,343,959
ACCUMULATED SURPLUS, BEGINNING OF YEAR		**14,257,690**	12,803,280
(RECOVERIES) REIMBURSEMENTS BY GOVERNMENT OF CANADA		**(134,361)**	110,451
ACCUMULATED SURPLUS, END OF YEAR		**$ 14,658,907**	$ 14,257,690

The accompanying notes are an integral part of these consolidated financial statements.

TAKLA LAKE FIRST NATION
CONSOLIDATED STATEMENT OF CHANGES IN NET DEBT
YEAR ENDED MARCH 31, 2017

	Budget	2017	(Note 21) 2016
Annual surplus	$ 82,856	**$ 535,578**	$ 1,343,959
(Recoveries) reimbursements by Government of Canada	-	**(134,361)**	110,451
	82,856	**401,217**	1,454,410
Acquisition of tangible capital assets	-	**(720,837)**	(1,273,036)
Amortization	-	**622,120**	628,707
	-	**(98,717)**	(644,329)
Use (acquisition) of prepaid expenditure	-	**14,992**	(20,163)
DECREASE IN NET DEBT	$ (82,856)	**317,492**	789,918
NET DEBT, BEGINNING OF YEAR		**(1,271,689)**	(2,061,607)
NET DEBT, END OF YEAR		**$ (954,197)**	$ (1,271,689)

The accompanying notes are an integral part of these consolidated financial statements.

TAKLA LAKE FIRST NATION
CONSOLIDATED STATEMENT OF CASH FLOWS
YEAR ENDED MARCH 31, 2017

	2017	(Note 21) 2016
OPERATING TRANSACTIONS		
Annual surplus	$ 535,578	$ 1,343,959
(Recoveries) reimbursements by Government of Canada	(134,361)	110,451
Items not involving cash		
Allocation to operations reserve	21,844	-
Allocation to replacement reserve	17,774	17,763
Amortization	622,120	628,707
Income from investment in government business entity	(578,996)	(66,183)
Loss from investments in government business entities	331,347	600,860
Ottawa trust funds	(7,614)	(8,287)
	807,692	2,627,270
Cash provided by (used in) operating transactions		
Accounts receivable	(809,215)	177,615
Prepaid expenditure	14,992	(20,163)
Accounts payable and accrued liabilities	63,193	(26,715)
Deferred revenue	3,378,543	(84,445)
	3,455,205	2,673,562
CAPITAL TRANSACTIONS		
Purchase and construction of tangible capital assets	(720,837)	(1,273,036)
FINANCING TRANSACTIONS		
Repayment of term demand loans	(126,321)	(122,225)
Proceeds of long-term debt	-	138,462
Repayment of long-term debt	(60,522)	(56,599)
Obligation under capital lease	48,900	-
Repayment of obligation under capital lease	(15,051)	-
	(152,994)	(40,362)
INVESTING TRANSACTIONS		
Advances to government business entities	(708,722)	(242,160)
Investment in government business entities	(158,011)	-
Purchase of temporary investments	(6,475)	(244,115)
Withdrawals from government business entity	-	45,699
Withdrawal from Ottawa trust assets	220,000	-
	(653,208)	(440,576)
INCREASE DURING YEAR	1,928,166	919,588
CASH, BEGINNING OF YEAR	1,141,110	221,522
CASH, END OF YEAR	$ 3,069,276	$ 1,141,110
Cash, consists of:		
Cash	$ 2,973,844	$ 1,063,432
Restricted cash	95,432	77,678
	$ 3,069,276	$ 1,141,110

The accompanying notes are an integral part of these consolidated financial statements.

1. BASIS OF PRESENTATION AND SIGNIFICANT ACCOUNTING POLICIES

These consolidated financial statements have been prepared in accordance with Canadian public sector accounting standards prescribed for governments as recommended by the Public Sector Accounting Board of the Chartered Professional Accountants of Canada.

Reporting Entity and Principles of Financial Reporting

The Takla Lake First Nation reporting entity includes the Takla Lake First Nation government and all related entities which are either owned or controlled by the Takla Lake First Nation.

All controlled entities are fully consolidated on a line-by-line basis except for the commercial enterprises which meet the definition of government business enterprises or government business partnerships, which are included in these consolidated financial statements on a modified equity basis. Inter-entity balances and transactions are eliminated upon consolidation.

Under the modified equity method of accounting, only Takla Lake First Nation's investment in the government business enterprises or government business partnerships and their share of the entities net income and other changes in equity are recorded. No adjustments are made for accounting policies of the entities that are different from those of Takla Lake First Nation.

The consolidated financial statements include the following controlled entity:

- Takla Lake First Nation CMHC Social Housing

Government business entities which are wholly-owned by Takla Lake First Nation and which are not dependent on the Nation for their continuing operations, included in the consolidated financial statements using the modified equity method are as follows:

- Takla Development Corporation
- Takla Trading Post Ltd.
- Sasuchan Development Corporation
- Takla Lake Limited Partnership

Government business entities not wholly-owned by Takla Lake First Nation and which are not dependent on the Nation for their continuing operations, included in the consolidated financial statements using the modified equity method are as follows:

- Jaboon Holdings Ltd.	25% interest
- Sustut Holdings Ltd.	33.3% interest
- Tse Keh Nay LLP	33.3% interest
- Tse Keh Nay (A Partnership)	33.3% interest

1. BASIS OF PRESENTATION AND SIGNIFICANT ACCOUNTING POLICIES, continued

Cash

Cash includes cash on hand, cash on deposit net of cheques issued and outstanding at the reporting date, and short-term deposits with maturity dates of less than 90 days.

Tangible Capital Assets

Tangible capital assets are recorded at cost, which includes amounts that are directly related to the acquisition, design, construction, development, improvement or betterment of the assets. Cost includes overhead directly attributable to construction and development, as well as interest costs that are directly attributable to the acquisition or construction of the asset. Transfers of tangible capital assets from related parties are recorded at carrying value.

Leases that transfer substantially all the benefits and risks of ownership to the lessee are recorded as capital leases. Accordingly, at the inception of the leases, the tangible capital asset and related lease obligations are recorded at an amount equal to the present value of future lease payments discounted at the lower of the interest rate inherent in the lease contract and Takla Lake First Nation's incremental cost of borrowing.

Tangible capital assets are amortized using the declining balance method at rates calculated to amortize the cost less salvage value as follows:

Automotive equipment	30%
Automotive equipment under capital lease	30%
Band housing	4%
Buildings and infrastructure	4%
Computer equipment	30%
Contracting equipment	25%
Equipment	20%
Water plant	4%
Waste disposal system	4%

Social Housing assets acquired under CMHC sponsored housing programs are amortized at a rate equivalent to the annual principal reduction in related long-term debt.

In the year of acquisition, 50% of the annual amortization is expensed. Assets under construction are not amortized until the asset is available to be put into service.

Tangible capital assets are written down when conditions indicate that they no longer contribute to the Nation's ability to provide goods and services, or when the value of future economic benefits associated with the tangible capital assets are less than their net book value.

1. BASIS OF PRESENTATION AND SIGNIFICANT ACCOUNTING POLICIES, continued

Net write-downs are accounted for in the consolidated statement of operations and consolidated statement of changes in net debt when they occur.

Certain assets which have historical or cultural value, including works of art, historical documents and historical and cultural artifacts, are not recognized as tangible capital assets.

Revenue and Expenditure

Revenue and expenditure are recorded using the accrual basis of accounting. Revenue is recognized in the period in which the transactions or events occurred that gave rise to the revenue. Gains are recognized when realized. Items not practically measurable until cash is received are accounted for at that time.

Government transfers are recognized as revenue when the transfer is authorized and any eligibility criteria are met, except to the extent that transfer stipulations give rise to an obligation that meets the definition of a liability. Transfers are recognized as deferred revenue when transfer stipulations give rise to a liability and recognized in the statement of operations as the stipulation liabilities are settled.

Contributions from other sources are deferred when restrictions are placed on their use by the contributor, and are recognized as revenue when used for the specific purpose.

Funding Recoveries and Reimbursements

Funding received from federal government sources in the form of conditional transfer payments are subject to recovery, by the Crown, of unexpended balances or unallowable expenses. The Crown may also reimburse over expenditures upon determining adherence to the terms and conditions of payment for a specific purpose. Recoveries and reimbursements are accounted for when they are paid or payable or received or receivable.

Measurement Uncertainty

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditure during the reporting period. Significant areas requiring the use of management estimates relate to the impairment of assets, rates for amortization and collectability of accounts receivable. Actual results could differ from those estimates.

2. ACCOUNTS RECEIVABLE

	2017	(Note 21) 2016
Government:		
Indigenous and Northern Affairs Canada	$ 42,545	$ 414,180
Canada Mortgage and Housing Corporation	8,919	8,919
Canada Revenue Agency - GST	121,234	32,768
Province of British Columbia	23,778	58,863
	196,476	514,730
Trade	1,672,074	541,741
First Nation staff	47,644	56,053
	1,916,194	1,112,524
Less: allowance for doubtful accounts	(35,260)	(40,805)
	$ 1,880,934	$ 1,071,719

3. RESTRICTED CASH AND FUND RESERVES

	2017	(Note 21) 2016
Restricted cash consists of:		
Funded replacement reserve	$ 56,259	$ 38,485
Funded operations reserve	39,173	39,193
	$ 95,432	77,678
Fund reserves consist of:		
Funded replacement reserve	$ 56,259	$ 38,485
Funded operations reserve	39,173	39,193
Unfunded operations reserve	21,864	-
	$ 117,296	$ 77,678

3. RESTRICTED CASH AND FUND RESERVES, continued

Replacement Reserve

Under the terms of the agreement with Canada Mortgage and Housing Corporation, the Nation must set aside funds in the amount of $17,760 annually plus interest; $5,920 for Phase I operations, and $11,840 for Phase II operations. These funds, along with accumulated interest, must be held in a separate bank account and/or invested only in accounts or instruments insured by the Canada Deposit Insurance Corporation or as may otherwise be approved by CMHC from time to time. The funds in the account may only be used as approved by CMHC. Withdrawals are credited to interest first and then principal. At year end the program has unfunded reserves of NIL (2016 - NIL) and is in compliance with their agreement with CMHC.

Operations Reserve

Under the terms of the agreement with CMHC, after the payment of all costs and expenditures, including the allocation to the Replacement Reserve, any surplus revenue from Phase I and/or Phase II will be retained by the Program within an Operations Reserve Fund. The Program's Operations Reserve Fund may only be used for the on-going operating costs of Phase I and Phase II as committed under the 1997 On-Reserve Program. Accordingly, future years' deficits may be recovered from the Operations Reserve Fund. These funds, along with accumulated interest, must be held in a separate bank account and/or invested only in accounts or instruments insured by the Canada Deposit Insurance Corporation, or as may otherwise be mutually agreed to by Takla Lake First Nation and CMHC. At year end the program has unfunded reserves of $21,864 (2016 - NIL) and is not in compliance with their agreement with CMHC. Subsequent to the year end the reserve was fully funded by a transfer of $21,864.

4. INVESTMENTS IN GOVERNMENT BUSINESS ENTITIES

	2017	(Note 21) 2016
Takla Development Corporation		
- shares	**$ 100**	$ 100
- deficit	**(826,984)**	(1,339,715)
- advances to	**2,731,478**	2,117,548
	1,904,594	777,933
Balance forward	**$ 1,904,594**	$ 777,933

4. INVESTMENTS IN GOVERNMENT BUSINESS ENTITIES, continued

	2017	(Note 21) 2016
Balance forward	$ 1,904,594	$ 777,933
Takla Trading Post Ltd.		
- shares	10	10
- deficit	(1,254,882)	(1,055,444)
- advances to	1,143,648	1,003,533
	(111,224)	(51,901)
Jaboon Holdings Ltd.		
- shares	32,197	32,197
- deficit	(22,880)	(26,553)
	9,317	5,644
Sustut Holdings Ltd.		
- share	1	1
- equity	150,167	150,204
	150,168	150,205
Tse Keh Nay LLP		
- partners' capital	46,427	-
Tse Keh Nay (A Partnership)		
- partners' capital	-	29,696
Sasuchan Development Corporation		
- share	1	-
- deficit	(130,134)	-
- advances from	(1)	-
	(130,134)	-
Takla Lake Limited Partnership		
- partners' capital	9	-
- deficit	(1,199)	-
- contributions	158,001	-
	156,811	-
	$ 2,025,959	$ 911,577

4. INVESTMENTS IN GOVERNMENT BUSINESS ENTITIES, continued

Shares and partnership units are held by Takla Lake First Nation, as represented by Chief and Council, on behalf of and for the benefit of the Takla Lake First Nation membership.

Takla Development Corporation is actively involved in logging and silviculture and employs members of the Nation on a regular basis. Advances due from Takla Development Corporation are unsecured, non-interest bearing with no scheduled terms of repayment.

Takla Trading Post Ltd. is actively involved in operating a grocery store. Advances due from Takla Trading Post Ltd. are unsecured, non-interest bearing with no scheduled terms of repayment.

Condensed financial information for the government business entities is presented in Appendix A to the financial statements.

5. TEMPORARY INVESTMENTS

Temporary investments consists of a Special Trust Guaranteed Investment Certificate due to mature in October, 2017 and money held in a pooled trust account. Stewardship of temporary investments rests with Woodward & Co. Lawyers LLP.

6. OTTAWA TRUST ASSETS

	Revenue	Capital	Total 2017	(Note 21) Total 2016
Balance, beginning of year	$ **234,838**	$ **87,617**	$ **322,455**	$ 314,168
Interest	**7,614**	**-**	**7,614**	6,501
Withdrawals	**(220,000)**	**-**	**(220,000)**	1,786
Balance, end of year	$ **22,452**	$ **87,617**	$ **110,069**	$ 322,455

The Ottawa Trust Accounts arise from monies from capital or revenue sources as outlined in Section 62 of the "Indian Act". These funds are held in trust in the consolidated revenue fund of the Government of Canada and are subject to audit by the office of the Auditor General of Canada. The management of these funds is primarily governed by Sections 63 to 69 of the "Indian Act".

7. TERM DEMAND LOANS

	2017	(Note 21) 2016
Term demand loan repayable in monthly instalments of $3,595 including interest at 3.15% per annum, secured by a Government of Canada ministerial guarantee, due to mature November 2018	**$ 161,862**	$ 199,259
Term demand loan repayable in monthly instalments of $4,622 including interest at 3.27% per annum, secured by a Government of Canada ministerial guarantee, due to mature November 2018	**327,945**	371,890
Term demand loan repayable in monthly instalments of $4,730 including interest at 3.27% per annum, secured by a Government of Canada ministerial guarantee, due to mature November 2018	**335,652**	380,631
	$ 825,459	$ 951,780

Provided the lender does not demand repayment of the loans in full, principal repayments due in each of the next five years are scheduled as follows:

2018	$ 130,490
2019	134,773
2020	139,198
2021	143,768
2022	104,715
	$ 652,944

8. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	2017	(Note 21) 2016
Trade payables	**$ 374,011**	$ 437,592
Accrued wages and payroll deductions payable	**155,470**	140,785
Pension plan contributions payable	**12,455**	8,344
Worksafe BC	**3,645**	-
INAC recoveries payable	**141,687**	34,197
Other accrued liabilities	**57,730**	60,887
	$ 744,998	$ 681,805

8. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES, continued

The Nation has a defined contribution pension plan for eligible members of its staff. Members are required to contribute a minimum of 5% of their salary and the Nation contributes 5% of their basic salary, which contributions are directed to the member's contribution account. The amount of retirement benefit to be received by the members will be the amount of retirement annuity that could be purchased based on the member's share of the pension plan at the time of the member's withdrawal from the plan. During the year the Nation contributed $36,690 (2016 - $20,476) for retirement benefits.

9. DEFERRED REVENUE

	2017	(Note 21) 2016
Indigenous and Northern Affairs Canada		
ICMS #9-00126160 Multi-units construction	**$ 1,638,106**	$ -
ICMS #9-00125941 Special services	**12,278**	-
ICMS #9-00126306 Capacity development government	**100,000**	-
ICMS #9-00126307 Capacity development maintenance	**15,095**	-
ICMS #9-00126308 Capacity development management	**100,000**	-
CPMS #10996 School upgrades	**-**	128,119
	1,865,479	128,119
Other		
Carrier Sekani Tribal Council	**1,330,371**	-
First Nations Health Authority	**3,000**	-
PGNAETA	**13,582**	-
Insurance proceeds	**294,230**	-
	1,641,183	-
	$ 3,506,662	$ 128,119

The Nation has recorded the above surpluses as deferred revenue to be used in project completion.

10. LONG-TERM DEBT

	2017	(Note 21) 2016
Mortgage repayable in monthly instalments of $3,190 including interest at 2.08% per annum, secured by a Government of Canada ministerial guarantee, due to mature February 2039	**$ 673,787**	$ 697,870
Mortgage repayable in monthly instalments of $4,143 including interest at 2.08% per annum, secured by a Government of Canada ministerial guarantee, due to mature February 2039	**875,076**	906,354
Term loan repayable in monthly instalments of $552 including interest at 3.25% per annum, secured by tangible capital assets with a net book value of $50,647, due to mature September 2020	**42,319**	47,480
	$ 1,591,182	$ 1,651,704

Principal repayments due in each of the next five years are scheduled as follows:

2018	$ 61,642
2019	63,000
2020	64,389
2021	65,810
2022	67,262
	$ 322,103

11. OBLIGATION UNDER CAPITAL LEASE

	2017	(Note 21) 2016
Equipment lease, payable in monthly instalments of $1,427, secured by equipment with a net book value of $29,274, with a purchase option of $1 on May 31, 2019	**$ 37,093**	$ -
Interest included in future minimum lease payments	**(3,244)**	-
	$ 33,849	$ -

11. OBLIGATION UNDER CAPITAL LEASE, continued

Future minimum lease payments under capital lease due in the next three years are scheduled as follows:

2018	$ 17,120
2019	17,120
2020	2,853
	$ 37,093

12. TREATY LOAN

Treaty loan is an Indigenous and Northern Affairs Canada promissory note representing advances for negotiations with the British Columbia Treaty Commission. Repayment provisions for this loan are outlined in the Negotiation Support Agreement. The loan is non-interest bearing and will be repayable over a 10 year period after the signing of the Final Agreement between Takla Lake First Nation, the Government of Canada and the Government of British Columbia.

13. TANGIBLE CAPITAL ASSETS (Appendix B)

			2017	(Note 21) 2016
	Cost	Accumulated Amortization	Net Book Value	Net Book Value
Automotive equipment	$ 123,288	$ 101,808	$ 21,480	$ 49,435
Automotive equipment under capital lease	49,200	19,926	29,274	-
Band housing	7,141,303	3,823,882	3,317,421	3,355,065
Buildings and infrastructure	8,762,465	4,087,402	4,675,063	4,310,149
CMHC Social Housing	2,149,302	163,873	1,985,429	2,040,790
Computer equipment	31,158	30,623	535	1,188
Contracting equipment	65,305	8,163	57,142	-
Equipment	249,816	245,335	4,481	5,601
Water plant	4,297,464	1,549,980	2,747,484	2,861,963
Waste disposal system	3,762,902	993,278	2,769,624	2,885,025
	$ 26,632,203	$ 11,024,270	$ 15,607,933	$ 15,509,216

14. CONTINGENT LIABILITIES

Takla Lake First Nation has entered into contribution agreements with various government agencies. Funding received under these contribution agreements is subject to repayment if the Nation fails to comply with the terms and conditions of the agreements.

The Nation is contingently liable for a band member mortgage secured by a Government of Canada Ministerial guarantee. As at March 31, 2017 the maximum liability is $40,661.

The Carrier Sekani Tribal Council has signed an agreement on behalf of its member First Nations with Canada and British Columbia. The Nation has signed a treaty loan agreement with the Carrier Sekani Tribal Council. The Loan to the Nation shall accrue interest at a rate established pursuant to the First Nation loan agreement between the Carrier Sekani Tribal Council and British Columbia. The amount of the liability for interest, if any, of the Nation is not determinable at this time.

In addition, in the normal course of its operations, Takla Lake First Nation may become involved in legal actions. Some of these potential liabilities may become actual liabilities when one or more future events occur or fail to occur. To the extent that the future event is likely to occur, and a reasonable estimate of the loss can be made, an estimated liability is accrued and an expense recorded in the financial statements.

15. RELATED PARTY TRANSACTIONS

In the normal course of operations, the Nation participated in transactions with related parties measured at the exchange amount as determined and agreed to by the related parties.

The Nation paid expenses in the normal course of business to Takla Development Corporation in the amount of $61,667 (2016 - $3,308).

The Nation paid expenses in the normal course of business to Takla Trading Post Ltd. in the amount of $77,686 (2016 - $76,544).

16. ECONOMIC DEPENDENCE

Takla Lake First Nation receives a major portion of its revenue pursuant to a funding arrangement with Indigenous and Northern Affairs Canada. Any disruption in this funding would have a negative effect on the Nation's operations.

17. RECONCILIATION OF INAC FUNDING AGREEMENT REVENUE

Pursuant to the Indigenous and Northern Affairs Canada Financial Reporting Requirements for fiscal period 2016-2017, the following reconciliation has been prepared:

Recipient total as per 2016-2017 INAC funding confirmation	**$ 5,058,090**
Variance - 2014/2015 Basic needs audit reimbursement recognized in the year ended March 31, 2016	**(144,648)**
Recipient total as per consolidated financial statements	**$ 4,913,442**

18. GOVERNMENT TRANSFERS

	2017			(Note 21) 2016		
	Operating	**Capital**	**Total**	Operating	Capital	Total
Federal government transfers:						
Indigenous and Northern Affairs Canada	**$ 2,851,073**	**2,062,369**	**4,913,442**	$ 3,101,000	$ 1,157,772	$ 4,258,772
First Nations Health Authority	**30,852**	**-**	**30,852**	7,893	-	7,893
Environment and Natural Resources Canada	-	-	-	32,727	-	32,727
Canada Mortgage and Housing Corporation	**118,062**	**-**	**118,062**	107,024	-	107,024
Provincial Government transfers	**791,178**	**-**	**791,178**	740,496	-	740,496
	$ 3,791,165	**$ 2,062,369**	**$ 5,853,534**	$ 3,989,140	$ 1,157,772	$ 5,146,912

19. RISK MANAGEMENT

The Nation has a comprehensive risk management framework to monitor, evaluate and manage the principal risks assumed with financial instruments. The risks that arise from transacting financial instruments include the following:

19. RISK MANAGEMENT, continued

Credit Risk

Credit risk refers to the risk that a counterparty may default on its contractual obligations resulting in a financial loss. The Nation has a history of dealing with its funding agencies and customer base and does not believe it is exposed to an unusual level of credit risk with respect to its accounts receivable.

The Nation maintains its cash and deposits with a single federally regulated Canadian financial institution, and thus has not experienced any change in risk exposure.

Interest Rate Risk

Interest rate risk refers to the risk that the fair value or future cash flows of a financial instrument will fluctuate due to changes in market interest rates. The Nation's long-term debt is at fixed rates of interest therefore, a change in market interest rates has no impact to cash flows required to service this debt. The term demand loan subject to a floating rate of interest based on prime plus a margin may expose the Nation to interest rate risk due to fluctuations in the prime rate. There has been no change to the risk exposure from 2016 and there is expected to be no substantive change in the next fiscal period.

20. SEGMENT DISCLOSURE

The Nation provides a range of services to its members. For management reporting purposes, operations and activities are organized and reported by function and department. For each segment separately reported, the segment revenue and expenditure represent both amounts that are directly attributable to the segment and amounts that are allocated on a reasonable basis. The presentation by segment is based on the same accounting policies as described in the summary of Significant Accounting Policies in Note 1. The segments and services provided are as follows:

Economic Development - manages the development of economic opportunities from the land and natural resources for the Nation and its entities;

Education - provides elementary and secondary education instructional services and provides financial support to post secondary students;

Employment and Training - provides training and work opportunities for Nation members to improve their job skills and participate effectively in the labour market;

20. SEGMENT DISCLOSURE, continued

Government Development and Administration - provides governance initiatives and training through the activities of Chief and Council and administration of other activities relating to program delivery, membership and finance;

Health Services - provides a variety of health care programs, services and support to Nation members;

Housing - provides housing and services to Nation members;

Public Works Operations and Maintenance - manages community and facilities operations and maintenance including capital projects, municipal services, water and waste water operations, roads, fire protection, and maintenance of community buildings;

Social and Community Services - provides programs and services for the social benefit and welfare of Nation members;

Other - Ottawa trust assets and government business entities provide programs and services for the social, economic and capital needs of Nation members;

Tangible Capital Assets - provides for capital infrastructure development for Nation members.

21. COMPARATIVE FIGURES

The prior year figures have been reclassified for the current year presentation and are presented for comparative purposes only.

22. BUDGETED FIGURES

Budgeted figures have been provided for comparison purposes and have been approved by the Chief and Council.

TAKLA LAKE FIRST NATION
SEGMENT DISCLOSURE
YEAR ENDED MARCH 31, 2017

	ECONOMIC DEVELOPMENT			EDUCATION			EMPLOYMENT AND TRAINING			GOVERNMENT DEVELOPMENT AND ADMINISTRATION			HEALTH SERVICES		
	Budget	2017	2016	Budget	2017	2016	Budget	2017	2016	Budget	2017	2016	Budget	2017	2016
REVENUE															
Indigenous and Northern Affairs Canada	$ 107,805	$ 107,805	$ 91,811	$ 1,037,177	$ 1,037,177	$ 1,308,008	$ -	$ -	$ -	$ 547,504	$ 547,504	$ 517,890	$ -	$ -	$ -
First Nations Health Authority	-	-	-	-	-	-	-	-	-	-	-	-	8,000	30,852	7,893
Canada Mortgage and Housing Corporation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Province of British Columbia	133,900	773,428	580,746	-	-	-	-	-	144,750	-	-	-	17,750	17,750	15,000
Interest, rent and other	243,961	173,546	102,050	18,967	1,329	6,001	291,176	291,176	106,948	264,200	457,889	415,117	24,500	25,500	6,746
Ottawa trust funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Income from government business entities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Carrier Sekani Family Services	-	-	239,500	-	-	-	-	-	-	-	-	-	234,796	268,796	223,282
Carrier Sekani Tribal Council	906,613	2,675,519	-	-	-	-	-	-	-	-	4,296	-	-	-	-
First Nation Education Steering Committee	-	-	-	164,882	117,954	118,228	-	-	-	-	-	-	-	-	-
Own Source	352,527	356,463	1,762,305	-	-	-	-	-	-	-	-	-	-	-	-
Change in deferred revenue	-	(1,330,371)	-	-	-	-	-	(13,582)	-	-	-	-	-	(3,000)	-
TOTAL REVENUE	1,744,806	2,756,390	2,776,412	1,221,026	1,156,460	1,432,237	291,176	277,594	251,698	811,704	1,009,689	933,007	285,046	339,898	252,921
EXPENDITURE															
Amortization and interest	-	-	241	-	-	-	-	-	-	-	-	19,043	-	-	-
Consulting and contract services	-	26,538	149,111	-	-	600	20,519	-	-	400	353	-	-	-	-
Equipment purchases	-	65,305	54,478	-	19,000	-	-	-	-	-	-	-	-	-	-
Honoraria	207,500	10,845	3,407	-	3,500	7,135	5,150	13,327	502	500	-	1,482	1,000	4,400	1,000
Materials and supplies	42,289	55,414	39,830	70,721	94,937	81,562	34,560	49,117	3,437	33,600	46,096	56,194	11,324	13,407	13,715
Meetings	155,325	60,773	34,797	-	2,001	-	-	-	-	2,500	3,617	64,568	6,000	4,000	11,687
Professional fees	1,062,145	743,673	389,616	10,642	34,904	9,064	15,860	9,387	12,315	156,000	225,449	125,491	10,409	10,409	1,133
Rent	10,794	63,301	-	-	-	-	20,000	21,500	-	47,173	43,637	45,268	3,000	2,850	1,500
Telephone and utilities	2,585	6,195	1,329	65,000	86,710	76,395	-	1,598	-	17,100	39,216	29,690	-	1,136	2,021
Travel and accommodations	115,923	123,082	72,838	54,296	49,460	85,320	44,370	31,019	46,906	17,600	21,493	14,295	33,338	44,832	37,465
Wages and benefits	210,173	464,357	320,512	498,253	587,024	620,312	68,156	44,050	61,767	477,857	531,047	558,669	169,206	257,163	222,561
Workshops and training	4,690	4,490	20	21,000	6,861	10,221	45,917	42,709	127,592	5,000	5,369	25,568	8,425	2,158	6,276
Other	279,832	494,083	411,175	535,678	496,997	640,450	34,598	68,917	5,000	45,000	37,621	38,539	42,344	12,183	16,154
TOTAL EXPENDITURE	2,091,256	2,118,056	1,477,354	1,255,590	1,381,394	1,531,059	289,130	281,624	257,519	802,730	953,898	978,807	285,046	352,538	313,512
EXCESS REVENUE OVER EXPENDITURE, (EXPENDITURE OVER REVENUE)	$ (346,450)	$ 638,334	$ 1,299,058	$ (34,564)	$ (224,934)	$ (98,822)	$ 2,046	$ (4,030)	$ (5,821)	$ 8,974	$ 55,791	$ (45,800)	$ -	$ (12,640)	$ (60,591)

TAKLA LAKE FIRST NATION
SEGMENT DISCLOSURE
YEAR ENDED MARCH 31, 2017

	HOUSING			PUBLIC WORKS OPERATIONS AND MAINTENANCE			SOCIAL AND COMMUNITY SERVICES			OTHER		
	Budget	2017	2016	Budget	2017	2016	Budget	2017	2016	Budget	2017	2016
REVENUE												
Indigenous and Northern Affairs Canada	$ -	$ -	$ -	$ 453,404	$ 515,116	$ 522,367	$ 583,471	$ 643,471	$ 660,924	$ -	$ -	$ -
First Nations Health Authority	-	-	-	-	-	-	-	-	-	-	-	-
Canada Mortgage Housing Corporation	107,024	118,062	107,024	-	-	-	-	-	-	-	-	-
Province of British Columbia	-	-	-	-	-	-	-	-	-	-	-	-
Interest, rent and other	151,848	172,734	87,042	4,550	30,218	32,832	-	4,290	-	-	-	-
Ottawa trust funds	-	-	-	-	-	-	-	-	-	-	7,614	8,287
Income from government business enterprises	-	-	-	-	-	-	-	-	-	-	578,996	66,183
Carrier Sekani Family Services	-	-	-	-	-	-	-	-	-	-	-	-
Carrier Sekani Tribal Council	-	-	-	-	-	-	-	-	-	-	-	-
First Nation Education Steering Committee	-	-	-	-	-	-	-	-	-	-	-	-
Own Source	-	-	-	44,000	56,114	136,430	60,000	58,885	-	-	-	-
Change in deferred revenue	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUE	258,872	290,796	194,066	501,954	601,448	691,629	643,471	706,646	660,924	-	586,610	74,470
EXPENDITURE												
Amortization and interest	-	108,715	123,946	-	-	-	-	-	-	-	-	-
Consulting and contract services	-	-	-	-	65	13,577	-	-	-	-	-	-
Equipment purchases	-	-	-	-	-	-	-	-	-	-	-	-
Honoraria	-	-	-	-	2,500	-	-	-	-	-	-	-
Materials and supplies	-	-	-	34,500	52,181	12,694	41,513	47,753	30,644	-	-	-
Meetings	-	162	-	-	-	-	780	1,048	-	-	-	-
Professional fees	4,200	5,660	5,200	11,500	1,335	4,235	-	-	-	-	-	-
Rent	-	-	-	4,800	7,687	-	-	-	-	-	-	-
Telephone and utilities	5,360	4,066	15,199	105,500	70,584	59,296	600	244	1,376	-	-	-
Travel and accommodations	1,000	(239)	4,071	26,500	14,053	12,710	11,600	12,967	9,115	-	-	-
Wages and benefits	33,850	31,009	10,367	255,944	354,072	336,159	152,135	147,658	137,079	-	-	-
Workshops and training	-	-	-	9,000	1,005	2,238	12,106	10,429	13,066	-	-	-
Other	110,000	112,968	91,448	190,095	121,260	193,055	424,737	506,470	410,885	-	331,347	600,860
TOTAL EXPENDITURE	154,410	262,341	250,231	637,839	624,742	633,964	643,471	726,569	602,165	-	331,347	600,860
EXCESS REVENUE OVER EXPENDITURE, (EXPENDITURE OVER REVENUE)	$ 104,462	$ 28,455	$ (56,165)	$ (135,885)	$ (23,294)	$ 57,665	$ -	$ (19,923)	$ 58,759	$ -	$ 255,263	$ (526,390)

TAKLA LAKE FIRST NATION
SEGMENT DISCLOSURE
YEAR ENDED MARCH 31, 2017

	TANGIBLE CAPITAL ASSETS			TOTAL BEFORE ADJUSTMENTS			CONSOLIDATION ADJUSTMENTS			CONSOLIDATED TOTALS		
	Budget	2017	2016	Budget	2017	2016	Budget	2017	2016	Budget	2017	2016
REVENUE												
Indigenous and Northern Affairs Canada	$ 1,978,209	$ 2,062,369	$ 1,157,772	$ 4,707,570	$ 4,913,442	4,258,772	$ -	$ -	$ -	$ 4,707,570	$ 4,913,442	$ 4,258,772
First Nations Health Authority	-	-	-	8,000	30,852	7,893	-	-	-	8,000	30,852	7,893
Canadaian Mortgage and Housing Corporation	-	-	-	107,024	118,062	107,024	-	-	-	107,024	118,062	107,024
Province of British Columbia	-	-	-	151,650	791,178	740,496	-	-	-	151,650	791,178	740,496
Interest, rent and other	-	294,230	-	999,202	1,450,912	756,736	-	-	-	999,202	1,450,912	756,736
Ottawa trust funds	-	-	-	-	7,614	8,287	-	-	-	-	7,614	8,287
Income from government business enterprises	-	-	-	-	578,996	66,183	-	-	-	-	578,996	66,183
Carrier Sekani Family Services	-	-	-	-	268,796	462,782	-	-	-	-	268,796	462,782
Carrier Sekani Tribal Council	-	-	-	164,882	2,679,815	-	-	-	-	164,882	2,679,815	-
First Nation Education Steering Committee	-	-	-	-	117,954	118,228	-	-	-	-	117,954	118,228
Own Source	-	-	-	104,000	471,462	1,898,735	-	-	-	104,000	471,462	1,898,735
Change in deferred revenue	-	(2,031,590)	84,445	-	(3,378,543)	84,445	-	-	-	-	(3,378,543)	84,445
TOTAL REVENUE	1,978,209	325,009	1,242,217	6,242,328	8,050,540	8,509,581	-	-	-	6,242,328	8,050,540	8,509,581
EXPENDITURE												
Amortization and interest	-	-	-	-	108,715	143,230	-	566,758	574,629	-	675,473	717,859
Consulting and contract services	-	268,724	1,004,804	20,919	295,680	1,168,092	-	(268,724)	(1,004,804)	20,919	26,956	163,288
Equipment purchases	-	-	-	-	84,305	54,478	-	(84,305)	(54,478)	-	-	-
Honoraria	-	-	-	214,150	34,572	13,526	-	-	-	214,150	34,572	13,526
Materials and supplies	-	21,161	169	268,507	380,066	238,245	-	(21,161)	(169)	268,507	358,905	238,076
Meetings	-	314	-	164,605	71,915	111,052	-	(314)	-	164,605	71,601	111,052
Professional fees	-	202,800	57,986	1,270,756	1,233,617	605,040	-	(202,800)	(57,986)	1,270,756	1,030,817	547,054
Rent	-	13,759	15,000	85,767	152,734	61,768	-	(13,759)	(15,000)	85,767	138,975	46,768
Telephone and utilities	-	-	290	196,145	209,749	185,596	-	-	(290)	196,145	209,749	185,306
Travel and accommodations	-	3,638	1,016	304,627	300,305	283,736	-	(3,638)	(1,016)	304,627	296,667	282,720
Wages and benefits	-	32,387	7,600	1,865,574	2,448,767	2,275,026	-	(32,387)	(7,600)	1,865,574	2,416,380	2,267,426
Workshops and training	-	-	-	106,138	73,021	184,981	-	-	-	106,138	73,021	184,981
Other	-	93,750	15,494	1,662,284	2,275,596	2,423,060	-	(93,750)	(15,494)	1,662,284	2,181,846	2,407,566
TOTAL EXPENDITURE	-	636,533	1,102,359	6,159,472	7,669,042	7,747,830	-	(154,080)	(582,208)	6,159,472	7,514,962	7,165,622
EXCESS REVENUE OVER EXPENDITURE (EXPENDITURE OVER REVENUE)	$ 1,978,209	$ (311,524)	$ 139,858	$ 82,856	$ 381,498	$ 761,751	$ -	$ 154,080	$ 582,208	$ 82,856	$ 535,578	$ 1,343,959

TAKLA LAKE FIRST NATION
GOVERNMENT BUSINESS ENTITIES
CONDENSED FINANCIAL INFORMATION
YEAR ENDED MARCH 31, 2017

APPENDIX A

	Tse Keh Nay (A Partnership)	Tse Keh Nay LLP	Jaboon Holdings Ltd.	Sustut Holdings Ltd.	Takla Development Corporation	Takla Trading Post Ltd.	Sasuchan Development Corporation	Takla Lake Limited Partnership	Total 2017	Total 2016
Assets										
Financial Assets	$ -	$ 146,251	$ 34,700	$ 132,460	$ 1,754,455	$ 135,044	$ 57,763	$ 10	**2,260,683**	$ 1,362,786
Tangible Capital Assets	-	-	133,522	-	97,005	75,570	-		**306,097**	326,594
Related party advances	-	-	-	376,723	277,119	-	-	158,001	**811,843**	376,723
Other Assets	-	-	-	-	3,000	-	-	-	**3,000**	-
Total Assets	$ -	$ 146,251	$ 168,222	$ 509,183	$ 2,131,579	$ 210,614	$ 57,763	$ 158,011	**3,381,623**	$ 2,066,103
Liabilities and Partners' Equity (Deficiency)										
Liabilities	$ -	$ 6,971	$ 16,021	$ 2,477	$ 216,761	$ 44,719	$ 29,895	$ 1,200	**318,044**	$ 320,286
Debt	-	-	-	-	10,224	-	-	-	**10,224**	37,805
Related party advances	-	-	114,932	56,200	-	277,119	158,001	-	**606,252**	417,847
Takla Lake First Nation advances	-	-	-	-	2,731,478	1,143,648	-	-	**3,875,126**	3,121,082
Equity (Deficit)	-	139,280	37,269	450,506	(826,884)	(1,254,872)	(130,133)	156,811	**(1,428,023)**	(1,830,917)
Total Liabilities and Equity	$ -	$ 146,251	$ 168,222	$ 509,183	$ 2,131,579	$ 210,614	$ 57,763	$ 158,011	**3,381,623**	$ 2,066,103
Revenue	$ 215,102	$ 1,318	$ 40,042	$ -	$ 2,247,912	$ 516,523	$ -	$ -	**3,020,897**	$ 1,504,969
Expenses	28,946	2,938	20,834	(108)	1,731,804	706,673	130,134	1,200	**2,622,421**	1,901,262
Amortization	-	-	4,515	-	3,377	9,288	-	-	**17,180**	13,521
Total Expenses	28,946	2,938	25,349	(108)	1,735,181	715,961	130,134	1,200	**2,639,601**	1,914,783
Net Income (Loss)	$ 186,156	$ (1,620)	$ 14,693	$ (108)	$ 512,731	$ (199,438)	$ (130,134)	$ (1,200)	**381,296**	$ (409,814)
Takla Lake First Nation Portion of Income (Loss)	$ 62,592	$ (540)	$ 3,673	$ (36)	$ 512,731	$ (199,438)	$ (130,134)	$ (1,199)	**247,649**	$ (534,678)

TAKLA LAKE FIRST NATION
TANGIBLE CAPITAL ASSETS
YEAR ENDED MARCH 31, 2017

	COST				ACCUMULATED AMORTIZATION				NET BOOK VALUE
	Opening Balance	Additions	Disposals	Balance End of Year	Opening Balance	Amortization	Disposals	Balance End of Year	2017
Automotive equipment	$ 153,488	$ 19,000	$ 49,200	$ 123,288	$ 104,053	$ 5,135	$ 7,380	$ 101,808	$ 21,480
Automotive equipment under capital lease	-	49,200	-	49,200	-	19,926	-	19,926	29,274
Band housing	7,044,744	96,559	-	7,141,303	3,689,679	134,203	-	3,823,882	3,317,421
Buildings and infrastructure	8,222,492	539,973	-	8,762,465	3,912,343	175,059	-	4,087,402	4,675,063
CMHC social housing	2,149,302	-	-	2,149,302	108,512	55,361	-	163,873	1,985,429
Computer equipment	31,158	-	-	31,158	29,970	653	-	30,623	535
Contracting equipment	-	65,305	-	65,305	-	8,163	-	8,163	57,142
Equipment	249,816	-	-	249,816	244,215	1,120	-	245,335	4,481
Water plant	4,297,464	-	-	4,297,464	1,435,501	114,479	-	1,549,980	2,747,484
Waste disposal system	3,762,902	-	-	3,762,902	877,877	115,401	-	993,278	2,769,624
	$ 25,911,366	$ 770,037	$ 49,200	$ 26,632,203	$ 10,402,150	$ 629,500	$ 7,380	$ 11,024,270	$ 15,607,933

	COST				ACCUMULATED AMORTIZATION				NET BOOK VALUE
	Opening Balance	Additions	Disposals	Balance End of Year	Opening Balance	Amortization	Disposals	Balance End of Year	2016
Automotive equipment	$ 104,288	$ 49,200	$ -	$ 153,488	$ 93,409	$ 10,644	$ -	$ 104,053	$ 49,435
Band housing	6,958,641	86,103	-	7,044,744	3,549,885	139,794	-	3,689,679	3,355,065
Buildings and infrastructure	7,153,478	1,069,014	-	8,222,492	3,730,461	181,882	-	3,912,343	4,310,149
CMHC social housing	2,080,583	68,719	-	2,149,302	54,434	54,078	-	108,512	2,040,790
Computer equipment	31,158	-	-	31,158	28,519	1,451	-	29,970	1,188
Equipment	249,816	-	-	249,816	242,814	1,401	-	244,215	5,601
Water plant	4,297,464	-	-	4,297,464	1,316,253	119,248	-	1,435,501	2,861,963
Waste disposal system	3,762,902	-	-	3,762,902	757,668	120,209	-	877,877	2,885,025
	$ 24,638,330	$ 1,273,036	$ -	$ 25,911,366	$ 9,773,443	$ 628,707	$ -	$ 10,402,150	$ 15,509,216