

# **OSOYOOS INDIAN BAND**

## **Consolidated Financial Statements**

Year Ended March 31, 2023

# OSOYOOS INDIAN BAND

Index to Consolidated Financial Statements

Year ended March 31, 2023

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## MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The accompanying consolidated financial statements of Osoyoos Indian Band ("OIB") and all the information in this annual report are the responsibility of management and have been approved by Chief and Council.

The consolidated financial statements have been prepared by management in accordance with Canadian Public Sector Accounting Standards. Financial statements are not precise since they include certain amounts based on estimates and judgments. When alternative accounting methods exist, management has chosen those it deems most appropriate in the circumstances, in order to ensure that the consolidated financial statements are presented fairly, in all material respects, including the consolidated financial position of OIB and the results of its consolidated operations and its consolidated cash flows.

OIB maintains systems of internal accounting and administrative controls of high quality, consistent with reasonable cost. Such systems are designed to provide reasonable assurance that the financial information is relevant, reliable and accurate and OIB's assets are appropriately accounted for and adequately safeguarded.

Chief and Council are responsible for ensuring that management fulfills its responsibilities for financial reporting and is ultimately responsible for reviewing and approving the consolidated financial statements. Chief and Council review OIB's consolidated financial statements and recommend their approval. Chief and Council meet periodically with management, as well as the external auditors, to discuss internal controls over the financial reporting issues, to satisfy themselves that each party is properly discharging their responsibilities, and to review the annual report, the consolidated financial statements and the external auditors' report. Chief and Council takes this information into consideration when approving the consolidated financial statements for issuance to the Members. In addition, Chief and Council also consider the engagement of OIB's external auditors.

The consolidated financial statements have been audited by Omland Heal Chartered Professional Accountants in accordance with Canadian generally accepted auditing standards on behalf of the Members. Omland Heal Chartered Professional Accountants have full and free access to Chief and Council.



Chief



Councilor

November 22, 2023



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## INDEPENDENT AUDITOR'S REPORT

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To the Chief and Council and Members of Osoyoos Indian Band

*Report on the Consolidated Financial Statements*

*Qualified Opinion*

We have audited the consolidated financial statements of Osoyoos Indian Band (the Band), which comprise the consolidated statement of financial position as at March 31, 2023, and the consolidated statements of operations and accumulated surplus, changes in net financial assets and cash flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the *Basis for Qualified Opinion* section of our report, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Band as at March 31, 2023, and the consolidated results of its operations and consolidated cash flows for the year then ended in accordance with Canadian public sector accounting standards (PSAS).

*Basis for Qualified Opinion*

The Band's investments in business enterprises (*Note 6*) as at March 31, 2023 and its equity in earnings from business enterprises were subjected to review engagement procedures, and are not audited. A review does not constitute an audit and, consequently, we did not express an audit opinion on the financial information of the business entities.

We were not engaged to audit OIB's investments in business enterprises as at and for the year ended March 31, 2023. Since we did not perform audit procedures on the share of net earnings from Band business enterprises which enters into the determination of the results of operations and the valuation of the investment shown in the financial statements of the Osoyoos Indian Band, we were unable to obtain sufficient appropriate audit evidence related to equity in earnings from business enterprises for the 2023 and 2022 financial statements.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Statements* section of our report. We are independent of the Band in accordance with ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

*Other Matter*

Our audit was conducted for the purpose of forming an opinion on the consolidated financial statements taken as a whole. The current year's supplementary information included on pages 28 through 123 is presented for purposes of additional analysis and is not a required part of the financial statements. We have not audited, reviewed or otherwise attempted to verify the accuracy or completeness of the supplementary information.

(continues)

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Wayne Heal Ltd. Ryan Schulz Ltd.  
Chris Newton Ltd. Kris Omland Ltd.  
Andrew Nendick Inc.



The supplementary information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and certain additional procedures, including comparing and reconciling such supplementary information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves.

*Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements*

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with PSAS, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Band's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Band or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Band's financial reporting process.

*Auditor's Responsibilities for the Audit of the Consolidated Financial Statements*

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Band's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Band's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Band to cease to continue as a going concern.

*(continues)*



- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

*Omland Heal LLP*

Chartered Professional Accountants

Penticton, BC  
November 22, 2023

# OSOYOOS INDIAN BAND

## Consolidated Statement of Financial Position

March 31, 2023

	2023	2022
<b>Assets</b>		
Cash and cash equivalents	\$ 24,122,060	\$ 18,520,960
Restricted cash and cash equivalents (Note 3)	13,200,135	9,400,626
Accounts receivable (Note 4)	3,555,585	3,059,729
Investments (Note 5)	1,175,273	1,121,385
Investments in business enterprises (Note 6)	49,353,271	46,565,747
	91,406,324	78,668,447


## Liabilities

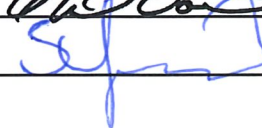
Accounts payable (Note 7)	1,205,409	1,349,004
Deferred income (Note 8)	3,879,740	2,279,348
Long term debt (Note 9)	14,566,763	15,586,338
	19,651,912	19,214,690
<b>Net financial assets</b>	<b>71,754,412</b>	<b>59,453,757</b>
<b>Non-financial assets</b>		
Prepaid expenses	204,886	176,163
Tangible capital assets (Note 10)	19,704,946	19,116,727
	19,909,832	19,292,890
<b>Accumulated surplus (Note 11)</b>	<b>\$ 91,664,244</b>	<b>\$ 78,746,647</b>

Contingent liability (Note 12)

Commitments (Note 13)

Approved by the Chief and Council

  
\_\_\_\_\_  
Chief

  
\_\_\_\_\_  
Councilor

See notes to financial statements

# OSOYOOS INDIAN BAND

## Consolidated Statement of Operations and Accumulated Surplus

Year Ended March 31, 2023

	2023	2022
Revenues		
Transfers from other governments:		
Department of Indigenous Services Canada	\$ 8,044,370	\$ 6,124,902
Province of British Columbia	3,066,104	2,740,401
Federal government	1,209,109	211,477
First Nations Health Authority	1,155,685	1,237,396
Okanagan Training and Development	245,170	208,188
Equity in earnings from business enterprises (Note 6)	6,905,864	5,366,104
Property taxation	4,554,355	3,553,483
Grants	1,012,781	1,030,664
Investment	872,317	(144,351)
Rent and leases	549,571	549,907
Project referrals	548,022	436,997
Canada Mortgage and Housing Corporation	444,903	317,288
Okanagan Nation Alliance	289,671	329,546
Rebates	19,200	202,851
Other	894,256	465,299
	29,811,378	22,630,152
Expenses (Schedule 1)		
Administration	2,015,827	1,898,386
Economic development	36,441	185,947
Education	1,293,338	950,926
General government	3,457,381	3,056,618
Health	705,062	523,338
Inkameep Daycare	565,858	514,218
Lands and natural resources	1,131,921	1,143,207
Other projects	906,519	617,230
Public works	269,714	240,847
Sen*Pok*Chin Education	2,540,317	2,223,335
Social development	3,177,337	2,667,478
Social housing	794,066	620,215
	16,893,781	14,641,745
Surplus	12,917,597	7,988,407
Accumulated surplus - beginning of year	78,746,647	70,758,240
Accumulated surplus - end of year (Note 11)	\$ 91,664,244	\$ 78,746,647

See notes to financial statements



# OSOYOOS INDIAN BAND

## Consolidated Statement of Changes in Net Financial Assets

Year Ended March 31, 2023

	2023	2022
Surplus for the year	\$ 12,917,597	\$ 7,988,407
Changes to non-financial assets:		
Purchase of tangible capital assets	(1,670,152)	(590,413)
Amortization of tangible capital assets	963,942	962,078
Net book value of tangible capital assets disposed or written down	117,990	16,319
	(588,222)	387,984
Acquisition of prepaid expenses and deposits	(28,722)	(57,910)
Increase in net financial assets	12,300,655	8,318,481
Net financial assets - beginning of year	59,453,757	51,135,276
Net financial assets - end of year	\$ 71,754,412	\$ 59,453,757

See notes to financial statements

# OSOYOOS INDIAN BAND

## Consolidated Statement of Cash Flows

Year Ended March 31, 2023

	2023	2022
Operating activities		
Surplus	\$ 12,917,597	\$ 7,988,407
Items not affecting cash:		
Amortization of tangible capital assets	963,942	962,078
Loss (gain) on disposal of tangible capital assets	32,706	(14,181)
Increase in investments in government business enterprises	(6,905,865)	(5,366,104)
	7,008,380	3,570,200
Changes in non-cash working capital:		
Accounts receivable	(495,856)	(333,504)
Accounts payable	(143,595)	(108,353)
Deferred income	1,600,392	701,510
Prepaid expenses	(28,723)	(57,911)
Restricted cash and cash equivalents	(3,799,509)	(183,719)
Investments	(53,888)	365,952
	(2,921,179)	383,975
Cash flow from operating activities	4,087,201	3,954,175
Investing activity		
Distributions from government business enterprises	4,118,339	3,670,595
Cash flow from investing activity	4,118,339	3,670,595
Financing activities		
Proceeds from long term financing	-	153,615
Repayment of long term debt	(1,019,575)	(999,567)
Cash flow used by financing activities	(1,019,575)	(845,952)
Capital activities		
Purchase of tangible capital assets	(1,670,152)	(590,413)
Proceeds on disposal of tangible capital assets	85,287	30,500
	(1,584,865)	(559,913)
Increase in cash flow	5,601,100	6,218,905
Cash - beginning of year	18,520,960	12,302,055
Cash - end of year	\$ 24,122,060	\$ 18,520,960
Cash flows supplementary information		
Interest received	\$ 738,460	\$ 221,661
Interest paid	\$ (464,915)	\$ (483,536)

See notes to financial statements

# OSOYOOS INDIAN BAND

## Notes to Consolidated Financial Statements

Year Ended March 31, 2023

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### 1. Purpose of the Band

Osoyoos Indian Band ("OIB") or (the "Band") provides local government, education, and social development services to its members. OIB is an Indian Band subject to the provisions of the Indian Act of Canada, including exemption from income tax pursuant to section 87 of the Indian Act.

### 2. Summary of significant accounting policies

These consolidated financial statements include the assets, liabilities, and results of operations of OIB and all related entities and organizations subject to control by OIB's Chief and Council. No inclusion has been made of assets, liabilities, revenue or expenses of OIB members, individually or collectively, incorporated or unincorporated, that are not controlled by or the responsibility of OIB's Chief and Council.

The consolidated financial statements were prepared in accordance with Canadian generally accepted accounting principles for governments as recommended by the Public Sector Accounting Board ("PSAB"), which encompasses the following principles:

#### Fund accounting

Osoyoos Indian Band uses fund accounting procedures which result in a self-balancing set of accounts for each fund established by legal, contractual or voluntary actions. The various funds have been combined for the purpose of presentation in the consolidated financial statements.

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# OSOYOOS INDIAN BAND

## Notes to Consolidated Financial Statements

Year Ended March 31, 2023

### 2. Summary of significant accounting policies (continued)

#### Principles of consolidation

OIB's reporting entity includes the Osoyoos Indian Band and all related entities and organizations which are accountable for the administration of their financial affairs and resources to OIB and are either owned or controlled by OIB.

#### (a) Consolidated entities

These financial statements consolidate the assets, liabilities and results of operations of the following government organizations and entities:

Inkameep Preschool/ Day Care Society  
Osoyoos Indian Band Housing Program  
Sen\*Pok\*Chin Education Society

#### (b) Investment in government business enterprises

OIB accounts for its investments in government business enterprises ("GBE") and government business partnerships ("GBP") on a modified equity basis. Under the modified equity basis, the GBE's and GBP's accounting policies are not adjusted to conform with those of OIB and inter-organizational transactions and balances are not eliminated. OIB recognizes its equity interest in the annual earnings or loss of the GBE's and GBP's in its consolidated statement of operations with a corresponding increase or decrease in its investment asset account. Any distributions that OIB may receive from the GBE's and GBP's will be reflected as deductions in the investment asset account.

Subsidiary	Ownership %	Year end
OIB's GBE's consist of the following corporations:		
Nk'Mip Heritage Centre Ltd.	100.00	December 31, 2022
Nk'Mip Utilities Ltd.	100.00	December 31, 2022
Osoyoos Indian Band Development Corporation	100.00	December 31, 2022
Senkulmen Utilities Ltd.	100.00	December 31, 2022
OIB's GBP's consist of the following partnerships:		
Nk'Mip Campground and RV Park Limited Partnership	99.99	December 31, 2022
Nk'Mip Canyon Desert Golf Course Limited Partnership	99.99	December 31, 2022
Nk'Mip Convenience Store Limited Partnership	99.99	December 31, 2022
Nk'Mip Desert Heritage Centre Limited Partnership	99.99	December 31, 2022
Nk'Mip Forestry Limited Partnership	99.99	December 31, 2022
Nk'Mip Management Services Limited Partnership	99.99	December 31, 2022
Nk'Mip Vineyards Limited Partnership	99.99	December 31, 2022
Oliver Read-Mix Limited Partnership	99.99	December 31, 2022
Osoyoos Indian Band Development Limited Partnership	99.99	December 31, 2022
Osoyoos Indian Band Holdings Limited Partnership	99.99	December 31, 2022
Senkulmen Projects Limited Partnership	99.99	December 31, 2022

(continues)

# OSOYOOS INDIAN BAND

## Notes to Consolidated Financial Statements

Year Ended March 31, 2023

### 2. Summary of significant accounting policies (continued)

#### Principles of consolidation (continued)

##### (c) Investments

Investments in entities in which OIB does not control individually or jointly are recorded at acquisition cost. If there has been an other than temporary decline in the value of an investment, the investment is written down to its net realizable value.

#### Cash and cash equivalents

Cash and cash equivalents includes cash and investments in highly liquid money market funds which are readily convertible to cash.

#### Tangible capital assets

Tangible capital assets are stated at cost less accumulated amortization and are amortized over their estimated useful lives at the following rates and methods:

Artwork	N/A	declining balance method
Automotive equipment	30%	declining balance method
Buildings	4%	declining balance method
Computer equipment	55%	declining balance method
Computer software	100%	declining balance method
Equipment	20%	declining balance method
Furniture and fixtures	20%	declining balance method
Land	N/A	declining balance method
Leasehold improvements	term of the lease	straight-line method
Road	8%	declining balance method
Sewer infrastructure	4%	declining balance method
Water infrastructure	4%	declining balance method

When management determines that a tangible capital asset no longer contributes to OIB's ability to provide goods and services or that the value of future benefits associated with the tangible capital asset is less than its net book value, the cost of the tangible capital asset is written down to its net recoverable amount.

Tangible capital assets acquired during the year but not placed into use are not amortized until they are placed into use.

All intangible assets and items inherited by the right of OIB, such as land, forest, water, natural resources and cultural and historic assets are not recognized in OIB's consolidated financial statements.

Lease commitments are held between consolidated entities, and as such are not reported on these statements.

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# OSOYOOS INDIAN BAND

## Notes to Consolidated Financial Statements

Year Ended March 31, 2023

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### 2. Summary of significant accounting policies (*continued*)

#### Liability for contaminated sites

The Band recognizes and measures a liability for remediation of contaminated sites where:

- (a) an environmental standard exists;
- (b) contaminated levels exceed the environmental standards;
- (c) the Band is directly responsible or accepts responsibility;
- (d) it is expected that future economic benefits will be given up; and
- (e) a reasonable estimate of the amount can be made.

The liability (*Note 17*) is recognized as management's estimate of the cost of post-remediation including operation, maintenance and monitoring that are an integral part of the remediation strategy for a contaminated site.

#### Operating reserve

The operating reserve account is funded by surplus revenue from housing projects committed to under the 1997 On-Reserve Program.

#### Replacement reserve

The replacement reserve account is funded by an annual charge against operations in an amount determined by Canada Mortgage and Housing Corporation.

#### Revenue recognition

Osoyoos Indian Band follows the deferral method of accounting for contributions.

Government transfers are recognized as revenue when the transfers have been authorized, eligibility criteria have been met and a reasonable estimate of the amount can be made, except to the extent that transfer stipulations give rise to an obligation that meets the definition of a liability. Transfers are recognized as deferred revenue when there are stipulations that give rise to a liability and become recognized as revenue when the liabilities are settled. Other grants and subsidy revenue are recognized as OIB becomes entitled to the funding under the terms of applicable funding agreements and is recorded in the period in which the resources are used for the purpose specified in the agreements. Restricted funding received which relates to a subsequent fiscal period or which stipulations that give rise to an obligation are reported as deferred revenue until the resources are used for the purpose or purposes specified and/or the stipulations giving rise to an obligation have been met.

Rent and user fee revenue is recognized on a monthly basis as income is earned and when collection is reasonably assured. Property, Accommodation and First Nation Goods and Service tax revenues are recognized at the time the taxes are levied.

Other revenue, including sales of goods, provision of services, or other contributions are recognized in the period the goods or services are provided, any contribution stipulations have been met, and the related proceeds are received or receivable.

(*continues*)

# OSOYOOS INDIAN BAND

Notes to Consolidated Financial Statements

Year Ended March 31, 2023

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## 2. Summary of significant accounting policies (*continued*)

### Use of estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Such estimates are periodically reviewed and any adjustments necessary are reported in earnings in the period in which they become known. Actual results could differ from these estimates.

Examples of significant estimates include:

- providing for amortization of tangible capital assets;
- the estimated useful lives of assets;
- the allowance for doubtful accounts;
- the recoverability of tangible assets; and
- the recoverability of long term investments.

### Government transfers

Government transfers received relate to education, infrastructure maintenance, social development, child care, housing and health programs. Government transfers paid relates to education, social services programs, child care, and infrastructure maintenance.

### Segmented disclosure

A segment is defined as a distinguishable activity or group of activities of a government for which it is appropriate to separately report financial information to achieve the objectives of the standard. OIB has determined the most appropriate basis for classifying segments is by program. Segmented disclosures are provided in Schedule 3 to the consolidated financial statements.

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# OSOYOOS INDIAN BAND

## Notes to Consolidated Financial Statements

Year Ended March 31, 2023

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### 2. Summary of significant accounting policies (*continued*)

#### Financial instruments

##### *Initial measurement*

The Band initially measures its financial assets and liabilities originated or exchanged in arm's length transactions at fair value. Financial assets and liabilities originated or exchanged in related party transactions, except for those that involve parties whose sole relationship with the Band is in the capacity of management, are initially measured at cost.

The cost of a financial instrument in a related party transaction depends on whether the instrument has repayment terms. If it does, the cost is determined using its undiscounted cash flows, excluding interest and dividend payments, less any impairment losses previously recognized by the transferor. Otherwise, the cost is determined using the consideration transferred or received by the Band in the transaction.

##### *Subsequent measurement*

The Band subsequently measures all its financial assets and liabilities at cost or amortized cost, except for investments in equity instruments that are quoted in an active market, which are measured at fair value. Changes in fair value are recognized in income in the period incurred.

Financial assets measured at amortized cost using the straight-line method include cash, term deposits, trade and other receivables, except for accounts receivable from a company under common control, and notes receivable.

Financial liabilities measured at amortized cost using the straight-line method include accounts payable.

The Band's financial instruments consist of cash, portfolio investments, loans receivable from band members, accounts receivable, accounts payable and accrued liabilities, and long term debt. The fair values of these financial instruments approximate their carrying value, unless otherwise noted.

##### *Transaction costs*

Transaction costs attributable to financial instruments subsequently measured at fair value and to those originated or exchanged in a related party transaction are recognized in income in the period incurred. Transaction costs related to financial instruments originated or exchanged in an arm's length transaction that are subsequently measured at cost or amortized cost are recognized in the original cost of the instrument. When the instrument is measured at amortized cost, transaction costs are recognized in income over the life of the instrument using the straight-line method.

##### *Impairment*

For financial assets measured at cost or amortized cost, the Band determines whether there are indications of possible impairment. When there are, and the Band determines that a significant adverse change has occurred during the period in the expected timing or amount of future cash flows, a write-down is recognized in income. If the indicators of impairment have decreased or no longer exist, the previously recognized impairment loss may be reversed to the extent of the improvement. The carrying amount of the financial asset may be no greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in income.



# OSOYOOS INDIAN BAND

## Notes to Consolidated Financial Statements

Year Ended March 31, 2023

### 3. Restricted cash and cash equivalents

The Band maintains its cash balances in several financial institutions in British Columbia. The Canada Deposit Insurance Corporation ("CDIC") insures each of these accounts. The aggregate funds held in each institution may exceed the CDIC insured limit from time to time and specific funds held by each institution may not be covered by CDIC Insurance. Management does not anticipate any material effect on the consolidated financial position of the Band as a result of these concentrations.

Certain cash and cash equivalents has been internally restricted by the Band or externally restricted by federal or provincial government authorities for the following specific purposes. These funds have been invested in separate money-market funds and cash accounts with interest rates ranging from 0.41% to 2.04% (2022 - 0.41% to 2.04%).

	2023	2022
<u>Internally Restricted (Note 14)</u>		
Taxation uncommitted fund balance	\$ 3,130,524	\$ 2,150,077
Taxation funds committed to projects	957,358	457,916
Taxation contingency reserve	312,409	303,776
Taxation capital development reserve	193,595	188,245
	4,593,886	3,100,014
<u>Externally restricted (Note 16)</u>		
Trust funds on deposit with Department of Indigenous Services Canada ("DISC") - Revenue	6,995,795	4,766,366
Social Housing replacement reserve	797,084	740,714
Social Housing operating reserve	677,772	657,934
Trust funds on deposit with Department of Indigenous Services Canada ("DISC") - Capital	135,598	135,598
	8,606,249	6,300,612
	\$ 13,200,135	\$ 9,400,626

The \$7,131,393 (2022 - \$4,901,964) of trust funds included in restricted cash and cash equivalents arise from monies derived from capital or revenue sources as outlined in Section 62 of the Indian Act. These funds are held in trust in the Consolidated Revenue Fund of the Government of Canada. The management of the funds is primarily governed by the sections of the Indian Act. The Band is permitted to use these funds for a purpose that will promote the general progress and welfare of OIB and OIB members.

# OSOYOOS INDIAN BAND

## Notes to Consolidated Financial Statements

Year Ended March 31, 2023

### 4. Accounts receivable

	2023	2022
Property taxes receivable	\$ 1,288,642	\$ 1,238,275
Province of British Columbia	1,089,167	418,820
Government of Canada	335,441	231,231
Department of Indigenous Services Canada	143,887	382,323
Canadian Mortgage and Housing Corporation	123,423	124,757
Okanagan Nation Alliance	106,018	92,769
Other	60,770	174,851
Okanagan Training and Development	60,770	58,978
	3,208,118	2,722,004
Band members	347,467	337,725
	\$ 3,555,585	\$ 3,059,729

### 5. Investments

	2023	2022
First Nations Finance Authority, debt reserve fund	\$ 927,738	\$ 879,204
BMO mutual fund	178,637	173,294
Edward Jones mutual fund	58,888	58,877
All Nations Trust, common shares, at cost	10,010	10,010
	\$ 1,175,273	\$ 1,121,385

OIB's First Nations Finance Authority ("FNFA") debt reserve fund balance consists of amounts withheld by FNFA in consideration of future principal and interest payments on OIB's term debt with FNFA (*Note 9*). The debt reserve fund is repaid to OIB on extinguishment of its outstanding term debt.

The market value of the BMO mutual fund at year end was \$186,926 (2022 - \$215,817) and the market value of the Edward Jones mutual fund at year end was \$74,099 (2022 - \$69,936).

At March 31, 2023, the fair value of OIB's investments in a mutual fund and shares in All Nations Trust were not significantly different than their cost amount. Accordingly, a statement of remeasurement gains and losses has not been presented.

# OSOYOOS INDIAN BAND

## Notes to Consolidated Financial Statements

Year Ended March 31, 2023

### 6. Investments in business enterprises

	2023	2022
Government business enterprises	\$ 8,749,045	\$ 8,633,636
Government business partnerships	40,604,226	37,932,111
	<b>\$ 49,353,271</b>	<b>\$ 46,565,747</b>

The change in OIB's investment in business enterprises consists of the following:

Equity in earnings of business enterprises	\$ 195,021	\$ 257,553
Equity in earnings of business partnerships	6,710,843	5,108,551
	6,905,864	5,366,104
Net distributions from business enterprises	(79,612)	(12,696)
Net distributions from business partnerships	(4,038,728)	(3,657,899)
	<b>\$ 2,787,524</b>	<b>\$ 1,695,509</b>

#### (a) Government business enterprises (GBE)

OIB has the following investments in wholly-owned incorporated entities:

	2023	2022
Osoyoos Indian Band Development Corporation		
Investment in shares, at cost	\$ 5	\$ 5
Advances (net)	2,771,157	2,779,815
Accumulated earnings	5,034,152	4,879,200
	<b>7,805,314</b>	<b>7,659,020</b>
Senkulmen Utilities Ltd.		
Investment in shares, at cost	1	1
Advances (net)	(17,915)	10,891
Accumulated earnings	961,644	963,723
	<b>943,730</b>	<b>974,615</b>
Nk'Mip Heritage Centre Ltd.		
Investment in shares, at cost	4	4
Advances (net)	479,326	479,326
Accumulated deficit	(479,329)	(479,329)
	<b>1</b>	<b>1</b>
	<b>\$ 8,749,045</b>	<b>\$ 8,633,636</b>

(continues)

# OSOYOOS INDIAN BAND

## Notes to Consolidated Financial Statements

Year Ended March 31, 2023

### 6. Investments in business enterprises (*continued*)

(a) Government business enterprises ("GBE") (continued):

The fiscal year end of the GBE's is December 31; the financial information provided above is as at and for the periods ended March 31, 2023, with comparative information for the periods ended March 31, 2022. Additional financial information for OIB's GBE's is included in Schedule 2.

(b) Government business partnerships ("GBP")

OIB's investment in GBP's consists of the following:

	2023	2022
Limited partnership interests, representing 99.99% interests:		
Osoyoos Indian Band Holdings LLP	\$ 17,086,554	\$ 17,804,060
Nk'Mip Campground & RV Park LLP	10,128,994	8,814,406
Nk'Mip Vineyards LLP	3,204,830	2,001,091
Osoyoos Indian Band Development LLP	2,867,658	2,276,569
Oliver Read-Mix LLP	2,424,754	3,150,862
Nk'Mip Convenience Store LLP	1,819,388	1,494,775
Nk'Mip Forestry LLP	1,335,757	345,192
Nk'Mip Canyon Desert Golf Course LLP	782,685	779,408
Nk'Mip Management Services	481,819	377,985
Nk'Mip Desert Heritage Centre LLP	471,787	887,763
	\$ 40,604,226	\$ 37,932,111

The fiscal year end of the GBP's is December 31; the financial information provided above is as at and for the periods ended March 31, 2023, with comparative information for the periods ended March 31, 2022. Additional financial information for OIB's GBE's is included in Schedule 2.

### 7. Accounts payable

	2023	2022
Accrued salaries and employee benefits payable	\$ 682,651	\$ 626,244
Accrued liabilities	301,163	164,376
Trade payables	221,595	558,384
	\$ 1,205,409	\$ 1,349,004

Included above are amounts owed to various government entities for GST/HST, payroll remittances, and WorkSafeBC premiums, totaling \$85,418 (2022 - \$19,708).

# OSOYOOS INDIAN BAND

## Notes to Consolidated Financial Statements

Year Ended March 31, 2023

### 8. Deferred revenue

Deferred revenue represents monies received of which the funds are restricted for specific projects or programs and of which the expenses have not yet been incurred.

	Balance - beginning of year	Funds received	Recognized as revenue	Balance - end of year
Department of Indigenous Services Canada	\$ 569,753	\$ 1,779,635	\$ (573,469)	\$ 1,775,919
Replacement reserve	817,017	-	(19,933)	797,084
Parks Canada	147,246	849,000	(247,246)	749,000
Province of British Columbia	423,267	161,002	(230,685)	353,584
Other	111,575	-	(8,390)	103,185
Deferred capital contributions	76,000	-	-	76,000
Property taxation	41,012	21,932	(37,976)	24,968
Natural Resources Canada	89,400	311,000	(400,400)	-
Canada Mortgage and Housing Corporation	4,078	86,918	(90,996)	-
	<u>\$ 2,279,348</u>	<u>\$ 3,209,487</u>	<u>\$ (1,609,095)</u>	<u>\$ 3,879,740</u>

### 9. Long term debt

	2023	2022
FNFA		
Promissory note repayable in annual instalments of \$526,344 plus interest paid semiannually at a rate between 2.9% and 3.79%, maturing June 2024 and secured by contracts and loans of OIB and Osoyoos Indian Band Holdings LLP.	\$ 10,158,165	\$ 10,841,506
Social Housing Program		
Mortgages secured by a guarantee from the Department of Indigenous Services Canada, repayable in monthly instalments totaling \$34,631 including interest between 0.74% and 2.50%, maturing between June 2023 and February 2046.	4,408,598	4,744,832
	<u>\$ 14,566,763</u>	<u>\$ 15,586,338</u>

Interest on long term debt for the year totaled \$435,598 (2022 - \$462,275) and is included in interest and bank charges expense (Schedule 1).

Principal repayment terms are approximately:

2024	\$ 831,256
2025	812,173
2026	780,110
2027	756,816
2028	751,923
Thereafter	10,634,485
	<u>\$ 14,566,763</u>

# OSOYOOS INDIAN BAND

## Notes to Consolidated Financial Statements

Year Ended March 31, 2023

### 10. Tangible capital assets

Cost	2022 Balance	Additions	Disposals	2023 Balance
Artwork	\$ 78,604	\$ -	\$ -	\$ 78,604
Automotive equipment	854,022	100,088	90,098	864,012
Buildings	19,226,898	1,195,962	214,207	20,208,653
Computer equipment	127,039	1,253	-	128,292
Computer software	65,981	4,125	-	70,106
Equipment	214,413	-	3,980	210,433
Furniture and fixtures	714,236	115,325	-	829,561
Land	415,202	-	-	415,202
Leasehold improvements	423,562	82,540	-	506,102
Road	1,365,970	170,859	-	1,536,829
Sewer infrastructure	135,154	-	-	135,154
Water infrastructure	6,039,115	-	-	6,039,115
	\$ 29,660,196	\$ 1,670,152	\$ 308,285	\$ 31,022,063

Accumulated Amortization	2022 Balance	Amortization	Accumulated Amortization on Disposals	2023 Balance
Artwork	\$ -	\$ -	\$ -	\$ -
Automotive equipment	614,081	68,281	27,716	654,646
Buildings	6,872,291	502,577	159,837	7,215,033
Computer equipment	125,899	971	-	126,870
Computer software	65,981	2,063	-	68,044
Equipment	92,280	24,179	2,742	113,717
Furniture and fixtures	585,940	37,192	-	623,132
Leasehold improvements	158,518	71,919	-	230,437
Road	629,618	65,743	-	695,361
Sewer infrastructure	96,338	1,553	-	97,891
Water infrastructure	1,302,521	189,464	-	1,491,985
	\$ 10,543,467	\$ 963,942	\$ 190,295	\$ 11,317,116

Net book value	2022 Balance	2023 Balance
Artwork	\$ 78,604	\$ 78,604
Automotive equipment	239,941	209,366
Buildings	12,354,605	12,993,619
Computer equipment	1,140	1,422
Computer software	-	2,062
Equipment	122,133	96,716
Furniture and fixtures	128,296	206,429
Land	415,202	415,202
Leasehold improvements	265,044	275,665
Road	736,352	841,468
Sewer infrastructure	38,816	37,263
Water infrastructure	4,736,594	4,547,130
	\$ 19,116,727	\$ 19,704,946

# OSOYOOS INDIAN BAND

## Notes to Consolidated Financial Statements

Year Ended March 31, 2023

### 11. Accumulated surplus

	2023	2022
Financial surplus		
Unrestricted surplus	\$ 64,122,387	\$ 55,881,385
Internally restricted surplus (Note 14)	4,593,886	3,100,014
	68,716,273	58,981,399
Invested in tangible capital assets (Note 15)	15,138,806	14,205,350
Externally restricted surplus (Note 16)	7,809,165	5,559,898
	\$ 91,664,244	\$ 78,746,647

### 12. Contingent liability

The Band has a contingent liability for the following contracts:

- (a) Letter of credit:  
As at March 31, 2023 OIB held a stand-by letter of credit, with respect to its domestic water system, with an available balance of \$419,900. No amount has been drawn on the letter of credit to March 31, 2023.
- (b) Business enterprise loan guarantees:  
The Band has guaranteed outstanding bank loans for its business enterprises as disclosed in Schedule 2.
- (c) Housing loan guarantees:  
OIB is contingently liable as a guarantor of housing loans for 11 (2022 - 13) OIB members of approximately \$4.4 million (2022 - \$4.7 million) under the First Nation Market Housing Fund.

### 13. Commitments

OIB holds lease agreements with related parties at varying payment terms and dates of termination. As these lease agreements are with consolidated entities, the required repayments are not reported.

# OSOYOOS INDIAN BAND

## Notes to Consolidated Financial Statements

Year Ended March 31, 2023

### 14. Internally restricted surplus

	Beginning balance	Contributions	Interest	Approved Expenses	Ending Balance
Taxation uncommitted fund balance	\$ 2,150,077	\$ 3,380,262	\$ 30,252	\$ (2,430,067)	\$ 3,130,524
Taxation funds committed to projects	457,916	1,337,887	-	(838,445)	957,358
Taxation contingency reserve	303,776	-	8,633	-	312,409
Taxation capital development reserve	188,245	-	5,350	-	193,595
	\$ 3,100,014	\$ 4,718,149	\$ 44,235	\$ (3,268,512)	\$ 4,593,886

### 15. Invested in tangible capital assets

	2023	2022
Net assets invested in tangible capital assets is calculated as follows:		
Tangible capital assets	\$ 19,704,946	\$ 19,116,727
Long term debt associated with tangible capital assets (Note 9)	(4,408,598)	(4,744,832)
Deferred capital contributions	(157,542)	(166,545)
	\$ 15,138,806	\$ 14,205,350

Change in invested in tangible capital assets:

Balance, beginning of year	\$ 14,205,350	\$ 14,488,492
Acquisition of tangible capital assets	1,670,152	590,413
Net book value of tangible capital assets written down	(117,990)	(16,318)
Amortization	(963,942)	(962,078)
Principal repayments of long term debt	336,234	340,293
Proceeds from long term financing	-	(153,615)
Proceeds from capital contributions	-	(121,115)
Capital contributions recognized	9,002	39,278
Balance, end of year	\$ 15,138,806	\$ 14,205,350



# OSOYOOS INDIAN BAND

## Notes to Consolidated Financial Statements

Year Ended March 31, 2023

### 16. Externally restricted surplus

	Beginning balance	Contributions	Withdrawals	Interest	Ending Balance
DISC Trust Funds	\$ 4,901,964	\$ 2,047,031	\$ -	\$ 182,398	\$ 7,131,393
Social Housing: Operating reserve	657,934	-	-	19,838	677,772
	\$ 5,559,898	\$ 2,047,031	\$ -	\$ 202,236	\$ 7,809,165

Department of Indigenous Services Canada (DISC) Trust Fund accounts arise from monies derived from capital or revenue sources as outlined in Section 62 of the Indian Act. These funds are held in trust in the Consolidated Revenue Fund of the Government of Canada. These funds are restricted in their use, of which OIB is generally permitted to use for a purpose that will promote the general progress and welfare of OIB and OIB members. The management of the funds is primarily governed by the sections of the Indian Act.

Under the terms of OIB's agreements with the Canada Mortgage and Housing Corporation (CMHC), OIB maintains an operating and a replacement reserve for its Social Housing program. The conditions inherent to the replacement reserve account under CMHC guidelines result in the required deferral of related income, and therefore the balances are included in deferred revenues and not reflected here.

### 17. Liability for contaminated sites

As at March 31, 2023 and 2022, no contaminated sites have been identified that meet the criteria outlined in the standard.

### 18. Employee future benefits

OIB provides a defined contribution pension plan for certain eligible employees. The total pension expense for the year, representing employer contributions to the plan, was \$58,608 (2022 - \$59,279).

### 19. Budget

Very few budgets were prepared by the Band's management for the 2023 fiscal year due to continual staffing shortages. As such, the aggregate of the budgets prepared do not adequately reflect the plans and expectations of the Band as a whole, therefore are not included on these statements.

# OSOYOOS INDIAN BAND

## Notes to Consolidated Financial Statements

Year Ended March 31, 2023

### 20. Related parties

During the year OIB had the following transactions with related parties:

	2023	2022
Nk'Mip Canyon Desert Golf Course LLP		
Sales	\$ 24,270	\$ 40,178
Interest on loan receivable	4,105	9,430
Nk'Mip Convenience Store LLP		
Wage contribution	\$ 55,509	\$ 53,058
Sales	66,696	38,767
Nk'Mip Desert Heritage Centre LLP		
Taxation contribution	\$ -	\$ 75,000
Nk'Mip Utilities Ltd.		
Taxation contribution	\$ 100,000	\$ 100,000
Osoyoos Indian Band Development LLP		
Protective services and economic development	\$ 372,011	\$ 246,852
Wage contribution	236,590	9,017
Project costs	57,513	-
Oliver Read-Mix LLP		
Sales	\$ 41,769	\$ 153,030
Royalties	27,538	47,729
Wage contribution	5,462	4,948
Osoyoos Indian Band Holdings LLP		
Lease revenues	\$ 2,928,329	\$ 3,058,455
Administration Building Costs	230,000	273,500
Taxation contribution	111,025	128,600
Rent	32,760	32,760

These transactions are in the normal course of operations and are measured at the exchange amount, which is the amount of consideration established and agreed to by the related parties.

# OSOYOOS INDIAN BAND

## Notes to Consolidated Financial Statements

Year Ended March 31, 2023

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### 21. Financial instruments

The Band is exposed to various risks through its financial instruments and has a comprehensive risk management framework to monitor, evaluate and manage these risks. The following analysis provides information about the Band's risk exposure and concentration as of March 31, 2023.

#### *(a) Credit risk*

Credit risk arises from the potential that a counter party will fail to perform its obligations. The Band is exposed to credit risk from customers. In order to reduce its credit risk, the Band reviews a new customer's credit history before extending credit and conducts regular reviews of its existing customers' credit performance. An allowance for doubtful accounts is established based upon factors surrounding the credit risk of specific accounts, historical trends and other information. The Band has a significant number of customers and members which minimizes concentration of credit risk.

#### *(b) Liquidity risk*

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The Band is exposed to this risk mainly in respect of its receipt of funds from government transfers and payment of long-term debt and accounts payable.

The Band manages liquidity risk by maintaining adequate reserves, banking facilities and reserve borrowing facilities by continuously monitoring forecast and actual cash flows and matching the maturity profiles of financial assets and liabilities.

#### *(c) Interest rate risk*

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. In seeking to minimize the risks from interest rate fluctuations, the Band manages exposure through its normal operating and financing activities. The Band is exposed to interest rate risk primarily through its long-term debt.

#### *(d) Economic dependence*

The Band receives 24% (2022 - 27%) of its revenues pursuant to funding agreements with the Department of Indigenous Services Canada (DISC). Any disruption in this funding could have a negative effect on OIB's operations.

Unless otherwise noted, it is management's opinion that the Band is not exposed to significant other price risks arising from these financial instruments.

### 22. Comparative figures

Some of the comparative figures have been reclassified to conform to the current year's presentation.

# OSOYOOS INDIAN BAND

Schedule of Consolidated Expenses by Object  
Year Ended March 31, 2023

(Schedule 1)

	2023	2022
Administration	\$ 438,141	\$ 196,548
Amortization	963,942	962,078
Band membership distributions	1,072,952	945,760
Education	1,106,173	909,887
Grants and bursaries	266,058	396,110
Honouraria	161,478	109,398
Insurance	213,300	158,897
Interest and bank charges	464,917	483,536
Miscellaneous	313,622	315,407
Professional fees	419,245	520,125
Programming	2,313,567	1,495,874
Recreation	180,163	175,532
Rent	155,787	134,690
Repairs and maintenance	965,497	1,012,182
Replacement reserve	61,747	143,730
Social health and child benefits	1,043,276	860,998
Supplies	254,216	231,637
Telephone and utilities	259,672	190,257
Travel and training	862,701	702,762
Wages and benefits	5,377,327	4,696,337
	<b>\$ 16,893,781</b>	<b>\$ 14,641,745</b>

See notes to financial statements

## OSOYOOS INDIAN BAND

Schedule of Investments in Business Enterprises, Summarized Financial Information  
Year ended March 31, 2023

(Schedule 2)

### Financial information for government business enterprises:

	Current Assets	Non-Current Assets	Total Assets	Current Liabilities	Non-Current Liabilities	Total Liabilities	Net Assets (Liabilities)
<b>As at December 31, 2022</b>							
Nk'Mip Desert Heritage Centre Ltd.	\$ -	\$ 1	\$ 1	\$ -	\$ 479,341	479,341	(479,340)
Nk'Mip Utilities Ltd.	802,668	2,304,849	3,107,517	1,014,289	723,559	1,737,848	1,369,669
Osoyoos Indian Band Development Corporation	1,181	8,765,192	8,766,373	2,000	3,195,002	3,197,002	5,569,371
Senkulmen Utilities Ltd.	1,694,835	6,055,744	7,750,579	1,141,729	5,465,806	6,607,535	1,143,044
	<b>\$ 2,498,684</b>	<b>\$ 17,125,786</b>	<b>\$ 19,624,470</b>	<b>\$ 2,158,018</b>	<b>\$ 9,863,708</b>	<b>\$ 12,021,726</b>	<b>\$ 7,602,744</b>
<b>As at December 31, 2021</b>							
Nk'Mip Desert Heritage Centre Ltd.	\$ -	\$ 1	\$ 1	\$ -	\$ 479,333	479,333	(479,332)
Nk'Mip Utilities Ltd.	679,809	2,370,352	3,050,161	1,044,888	753,654	1,798,542	1,251,619
Osoyoos Indian Band Development Corporation	1,179	8,610,274	8,611,453	1,999	3,195,002	3,197,001	5,414,452
Senkulmen Utilities Ltd.	1,619,550	6,242,669	7,862,219	1,133,116	5,694,006	6,827,122	1,035,097
	<b>\$ 2,300,538</b>	<b>\$ 17,223,296</b>	<b>\$ 19,523,834</b>	<b>\$ 2,180,003</b>	<b>\$ 10,121,995</b>	<b>\$ 12,301,998</b>	<b>\$ 7,221,836</b>

	Revenue	Expenses, including income taxes	Net earnings (loss)
<b>Year ended December 31, 2022</b>			
Nk'Mip Desert Heritage Centre Ltd.	\$ 2,160	\$ 2,168	(8)
Nk'Mip Utilities Ltd.	297,074	179,024	118,050
Osoyoos Indian Band Development Corporation	158,668	3,749	154,919
Senkulmen Utilities Ltd.	909,874	801,927	107,947
	<b>\$ 1,367,776</b>	<b>\$ 986,868</b>	<b>\$ 380,908</b>
<b>Year ended December 31, 2021</b>			
Nk'Mip Desert Heritage Centre Ltd.	\$ 1,418	\$ 1,424	(6)
Nk'Mip Utilities Ltd.	300,183	161,858	138,325
Osoyoos Indian Band Development Corporation	176,782	2,542	174,240
Senkulmen Utilities Ltd.	620,092	527,371	92,721
	<b>\$ 1,098,475</b>	<b>\$ 693,195</b>	<b>\$ 405,280</b>

## OSOYOOS INDIAN BAND

Schedule of Investments in Business Enterprises, Summarized Financial Information  
Year ended March 31, 2023

(Schedule 2) (continued)

### Financial information for government business limited partnerships:

	Current Assets	Non-Current Assets	Total Assets	Current Liabilities	Non-Current Liabilities	Total Liabilities	Net Assets (Liabilities)
<b>As at December 31, 2022</b>							
Nk'Mip Campground and RV Park LLP	\$ 5,340,687	\$ 4,887,623	\$ 10,228,310	\$ 199,701	\$ -	\$ 199,701	\$ 10,028,609
Nk'Mip Canyon Desert Golf Course LLP	771,981	2,663,738	3,435,719	2,137,262	345,034	2,482,296	953,423
Nk'Mip Convenience Store LLP	2,662,357	1,973,207	4,635,564	2,609,936	175,000	2,784,936	1,850,628
Nk'Mip Desert Cultural Centre LLP	344,127	4,550,762	4,894,889	480,060	3,972,992	4,453,052	441,837
Nk'Mip Forestry LLP	3,713,787	306,662	4,020,449	1,152,277	480,581	1,632,858	2,387,591
Nk'Mip Management Services LLP	445,747	21,451	467,198	9,003	-	9,003	458,195
Nk'Mip Vineyards LLP	3,787,821	2,798,201	6,586,022	2,980,338	-	2,980,338	3,605,684
Oliver Read-Mix LLP	1,177,988	2,200,476	3,378,464	333,606	488,855	822,461	2,556,003
Osoyoos Indian Band Development LLP	3,045,371	570,574	3,615,945	1,120,513	-	1,120,513	2,495,432
Osoyoos Indian Band Holdings LLP	1,858,286	30,259,693	32,117,979	1,288,895	12,878,492	14,167,387	17,950,592
	\$ 23,148,152	\$ 50,232,387	\$ 73,380,539	\$ 12,311,591	\$ 18,340,954	\$ 30,652,545	\$ 42,727,994
<b>As at December 31, 2021</b>							
Nk'Mip Campground and RV Park LLP	\$ 4,141,123	\$ 5,054,974	\$ 9,196,097	\$ 490,895	\$ -	\$ 490,895	\$ 8,705,202
Nk'Mip Canyon Desert Golf Course LLP	546,802	2,875,943	3,422,745	2,124,186	449,465	2,573,651	849,094
Nk'Mip Convenience Store LLP	2,457,599	2,074,909	4,532,508	2,808,141	210,000	3,018,141	1,514,367
Nk'Mip Desert Cultural Centre LLP	819,613	3,460,476	4,280,089	352,120	3,406,877	3,758,997	521,092
Nk'Mip Forestry LLP	1,392,864	404,597	1,797,461	54,772	362,574	417,346	1,380,115
Nk'Mip Management Services LLP	390,181	19,038	409,219	6,301	-	6,301	402,918
Nk'Mip Vineyards LLP	2,342,307	2,969,342	5,311,649	2,956,429	-	2,956,429	2,355,220
Oliver Read-Mix LLP	1,993,195	1,552,730	3,545,925	359,918	-	359,918	3,186,007
Osoyoos Indian Band Development LLP	1,907,568	574,058	2,481,626	263,619	-	263,619	2,218,007
Osoyoos Indian Band Holdings LLP	1,876,310	30,911,419	32,787,729	1,397,831	13,356,639	14,754,470	18,033,259
	\$ 17,867,562	\$ 49,897,486	\$ 67,765,048	\$ 10,814,212	\$ 17,785,555	\$ 28,599,767	\$ 39,165,281

	Revenue	Expenses, including income taxes	Net earnings (loss)
<b>Year ended December 31, 2022</b>			
Nk'Mip Campground and RV Park LLP	\$ 4,838,209	\$ 3,309,144	\$ 1,529,065
Nk'Mip Canyon Desert Golf Course LLP	2,027,699	1,676,032	351,667
Nk'Mip Convenience Store LLP	14,798,318	14,398,027	400,291
Nk'Mip Desert Cultural Centre LLP	484,727	563,982	(79,255)
Nk'Mip Forestry LLP	1,590,813	566,074	1,024,739
Nk'Mip Management Services LLP	354,898	299,621	55,277
Nk'Mip Vineyards LLP	4,172,393	2,921,929	1,250,464
Oliver Read-Mix LLP	3,032,217	3,565,183	(532,966)
Osoyoos Indian Band Development LLP	1,865,004	1,561,066	303,938
Osoyoos Indian Band Holdings LLP	5,062,100	2,596,364	2,465,736
	\$38,226,378	\$31,457,422	\$6,768,956
<b>Year ended December 31, 2021</b>			
Nk'Mip Campground and RV Park LLP	\$ 3,985,897	\$ 2,775,302	\$ 1,210,595
Nk'Mip Canyon Desert Golf Course LLP	1,949,809	1,638,283	311,526
Nk'Mip Convenience Store LLP	13,142,320	12,840,981	301,339
Nk'Mip Desert Cultural Centre LLP	365,809	425,030	(59,221)
Nk'Mip Forestry LLP	741,080	700,609	40,471
Nk'Mip Management Services LLP	426,991	274,521	152,470
Nk'Mip Vineyards LLP	2,359,316	2,568,030	(208,714)
Oliver Read-Mix LLP	4,170,614	3,725,151	445,463
Osoyoos Indian Band Development LLP	1,619,372	1,471,198	148,174
Osoyoos Indian Band Holdings LLP	4,836,713	2,397,871	2,438,842
	\$ 33,597,921	\$ 28,816,976	\$ 4,780,945

# OSOYOOS INDIAN BAND

Schedule of Segmented Information

Year ended March 31, 2023

(Schedule 3)

Operating Fund Activity	Branch #	DISC revenue	Other revenue	Total revenue	Total expenditures	Excess (shortfall) of revenue
Land, memberships & estates	1	\$ 96,604	\$ 44,829	\$ 141,433	\$ 239,603	\$ (98,170)
Prov. BC Parks, Nylsilxcen Sign	2	-	5,000	5,000	5,000	-
Prov. Of BC - Arts & Culture - Equine Program	3	-	-	-	-	-
P&ID	4	-	-	-	-	-
SPC School Expansion	5	-	-	-	-	-
Parks Canada	6	-	552,800	552,800	552,800	-
Language & Cultural Research	7	-	4,633	4,633	30,852	(26,219)
Administrative Earnings	8	-	290,564	290,564	14,373	276,191
Gallagher Lake Siphon	9	-	291,375	291,375	291,375	-
BCCI - Negotiation Preparedness	10	-	-	-	-	-
FNESC - COVID-Related Education Grant	11	-	-	-	44,307	(44,307)
ISC Lands & Economic Development	12	126,339	-	126,339	126,339	-
Specific Claim - Lot 58	13	-	-	-	-	-
NRT Funding Agreement - BCICEI	14	-	-	-	-	-
Land Code	15	-	-	-	-	-
BC Hydro Project	16	-	-	-	-	-
Nk'Mip Desert Cultural Center - TCEI	17	-	400,400	400,400	400,400	-
Recreation	18	-	-	-	58,292	(58,292)
Housing Capital Planning Services	19	69,906	-	69,906	69,906	-
Capital Projects	20	421,848	-	421,848	574,997	(153,149)
Operations & Maintenance - OIB	21	-	119,386	119,386	442,339	(322,953)
Operations & Maintenance - AANDC	22	684,215	-	684,215	781,650	(97,435)
Taxation By-Laws	23	-	4,790,201	4,790,201	3,796,260	993,941
Capital Projects (Taxation)	24	-	-	-	-	-
Band Administration	25	613,263	45,504	658,767	965,336	(306,569)
Language Initiatives (ALI/BCLI/OIB)	26	-	175,000	175,000	202,381	(27,381)
ISC: IT Capacity Summit	27	-	-	-	-	-
Natural Resources	28	-	30,000	30,000	70,000	(40,000)
Okanagan Nation Fisheries	29	-	89,887	89,887	81,644	8,243
Nk'Mip Resort Master Planning	30	-	-	-	-	-
Nk'Mip Project - Phase 2	31	-	-	-	-	-
Zosel Specific Claim	32	-	-	-	-	-
Moti Highway	33	-	-	-	-	-
Emergency Management BC	34	-	-	-	-	-
Band Revenue	35	-	3,461,057	3,461,057	2,070,549	1,390,508
Province of BC Forestry Initiative Agreement - TP19SLM021	36	-	-	-	-	-
COVID-19 Funding	37	224,087	-	224,087	(700)	224,787
FNLM Environmental Site Assessment Phase 1	38	-	-	-	-	-
OIB Education Services	39	-	-	-	-	-
Inkameep Community Services	40	-	5,585,004	5,585,004	5,585,004	-
TFL #59	41	-	61,428	61,428	61,428	-
Federal Funding: DFO Lougheed Flood Plain	42	-	-	-	-	-
Environment Canada	43	-	-	-	-	-
RRAP Loans	44	-	-	-	-	-
Canadian Arena Legacy ICMS 9-00126668	45	-	-	-	-	-
Friends of Environment Foundation - Fisheries	46	-	-	-	-	-
New Relationship Trust - Elders Gathering Program	47	-	-	-	-	-
Social Housing Project 31	48	-	-	-	-	-
Infant and Toddlers Facility	49	-	-	-	-	-
Projects	50	-	-	-	-	-
Bingo Fundraising	51	-	2,750	2,750	100	2,650
Spotted Lake	52	-	-	-	-	-
Youth Activities	53	-	910	910	61,526	(60,616)
Youth Donation Account	54	-	2,750	2,750	5,475	(2,725)
Youth Council	55	-	-	-	500	(500)
Housing 2022 - 2 Rental Units	56	-	19,200	19,200	615,402	(596,202)
Pre '97 Replacement Reserve	57	-	22,023	22,023	12,194	9,829
Ministry for Children & Family - D990014601	58	-	35,135	35,135	50,197	(15,062)
Kettle Valley Railway Claim	59	-	-	-	-	-
Kettle Valley Railway Claim - Specific Claim	60	-	-	-	477,258	(477,258)
Canadian Business Hall of Fame	61	-	-	-	-	-
OIB Housing Co-ordinator	62	49,345	-	49,345	49,345	-
INAC Revenue Trust	63	-	-	-	-	-
OIB DBL Micro Homes	64	-	7,200	7,200	-	7,200
OTDC - Employment Coordinator	65	-	98,782	98,782	98,782	-
Project 29 - Social Housing SJ, JB, SG, CG, Duplexes	66	-	-	-	-	-
Okanagan Training & Development	67	-	141,232	141,232	147,692	(6,460)
Project 30 - Social Housing - Alan Louie-Kx Hall	68	-	-	-	-	-
Health Expansion - Capital Project	69	-	-	-	-	-
Band Rental - Duplex	70	-	14,400	14,400	-	14,400
Band Rental - House	71	-	7,200	7,200	-	7,200
Financial Management Board	72	-	-	-	-	-
Vaagen Fibre Canada / Infinity Pacific / Forestry	73	-	-	-	-	-
Nk'Mip Desert Cultural Centre (NDCC Renewal) Phase 1	74	183,888	-	183,888	183,888	-

# OSOYOOS INDIAN BAND

Schedule of Segmented Information

Year ended March 31, 2021

(Schedule 3) (continued)

	Branch	DISC	Other	Total	Total	Excess
Operating Fund Activity	#	revenue	revenue	revenue	expenditures	(shortfall) of revenue
Summer Student Project	75	-	-	-	-	-
Summer Science Camp	76	-	52,296	52,296	52,296	-
Referral response Development	77	-	257,296	257,296	231,863	25,433
Housing Project 28	78	-	-	-	-	-
Housing Project 29	79	-	23,220	23,220	4,480	18,740
Inkameep Preschool	80	-	135,105	135,105	14,396	120,709
Home Energy Program	81	-	-	-	4,611	(4,611)
BC Business Hall of Fame	82	-	56,151	56,151	56,151	-
Historic Haynes Claim	83	-	-	-	-	-
National Parks - Guardian Program	84	-	195,727	195,727	107,556	88,171
Wolf Creek Housing - Feasability Study - Oliver	85	-	-	-	-	-
Forestry Initiative TP20SLM057	86	-	-	-	-	-
RTP - After School Program	87	-	-	-	-	-
Wolf Creek Housing - Feasability Study - Osoyoos	88	-	335,377	335,377	396,962	(61,585)
Solar Project - Phase 2	89	-	-	-	-	-
ONA - UOMS	90	-	-	-	-	-
Salmon Restoration - BCSRIF - 2019-081	91	-	(13,052)	(13,052)	(13,052)	-
CMHC Supp Fund No. 19 360 130/00/004/005/010	92	-	-	-	-	-
Desert Heritage Centre	93	-	-	-	-	-
Social Assistance	901	1,198,269	-	1,198,269	1,230,365	(32,096)
Education	902	2,689,843	-	2,689,843	2,344,424	345,419
ACBTP - Community Support Worker	903	-	-	-	-	-
Okanagan Nation Alliance	904	-	132,253	132,253	-	132,253
Child & Youth Mental Wellness - Jordon's Principle	906	-	-	-	-	-
Aboriginal Diabetes Initiative	907	-	55,638	55,638	51,033	4,605
Accreditation Canada	908	-	38,691	38,691	10,625	28,066
Management & Support	909	-	359,612	359,612	141,605	218,007
Drug & Alcohol	910	-	71,400	71,400	62,338	9,062
Building Healthy Communities	911	-	53,213	53,213	41,769	11,444
Community Health Rep.	912	-	89,303	89,303	75,767	13,536
Prenatal Nutrition - CPNP	913	-	12,442	12,442	8,375	4,067
Brighter Futures	914	-	54,312	54,312	54,312	-
Emergency Support - COVID-19	915	-	-	-	-	-
AHSOR - Operational Land-based Quality Improvement	916	-	-	-	11,674	(11,674)
Home & Community Care	917	-	130,711	130,711	130,711	-
Drinking Water Initiative	918	-	18,170	18,170	1,675	16,495
Community Health Nurse	919	-	150,183	150,183	140,604	9,579
CFM - Covid-19 Health Infrastructure Adaption	920	-	-	-	-	-
Aboriginal Head Start On-Reserve	921	-	116,838	116,838	116,838	-
FNFA Operations & Maintenance, Capital	922	-	40,046	40,046	40,046	-
Right To Play - Youth Program	923	-	24,076	24,076	83,086	(59,010)
Youth Program	924	-	-	-	81,289	(81,289)
Health Contributions	925	-	-	-	138,481	(138,481)
Truth & Reconciliation Commemorative Project	926	-	47,276	47,276	32,801	14,475
Education Governance	927	-	66,672	66,672	-	66,672
Walk-In Clinic	928	-	13,140	13,140	13,653	(513)
Active Measures	929	-	-	-	-	-
Moving Forward Campaign	931	-	-	-	-	-
Essential Skill Development	932	-	-	-	859	(859)
Healthy Together	933	-	-	-	-	-
Community Wellbeing Initiative	934	1,611,562	2,000	1,613,562	202,580	1,410,982
Workshops	940	-	153,504	153,504	2,238	151,266
Branch transfers	-	-	(8,038,071)	(8,038,071)	(10,809,497)	2,771,426
Osoyoos Indian Band Housing Program	-	-	648,646	648,646	498,577	150,069
Inkameep Preschool Day Care Society	-	-	604,565	604,565	625,170	(20,605)
Sen*Pok*Chin Education	75,200	-	2,675,755	2,750,955	2,540,626	210,329
TOTAL OPERATING FUND		8,044,369	14,861,145	22,905,514	16,893,781	6,011,733
Equity in earnings from business enterprises		-	6,905,864	6,905,864	-	6,905,864
TOTAL		\$ 8,044,369	\$ 21,767,009	\$ 29,811,378	\$ 16,893,781	\$ 12,917,597



**OSOYOOS INDIAN BAND****Branch 1****LAND, MEMBERSHIP & ESTATES**

For the Year Ended March 31, 2023, With Comparative Figures for 2022

*(Unaudited)*

	2023	2022
	\$	\$
<b>REVENUE:</b>		
Department of Indigenous Services Canada / INAC		
Land Management NT4X	250,167	237,998
Procurement Officer	30,000	-
Mapping	11,193	-
Indian Registry Admin NPG7	5,477	5,115
Employee Benefits Recovery Q40M	3,636	3,516
Miscellaneous Income	-	375
Deferred Revenue	(159,040)	-
	<b>141,433</b>	<b>247,004</b>
<b>EXPENDITURES:</b>		
Wages & Benefits NT4X	134,179	129,728
Professional Fees NT4X	81,410	69,155
Administration Fee	11,632	12,155
Indian Registry Admin NPG7	5,377	5,115
Reserve land Maintenance	4,171	238
Telephone NT4X	2,285	2,715
Materials & Supplies NT4X	731	721
Wildfires	-	391
Travel NT4X (Recovery)	(182)	2,656
	<b>239,603</b>	<b>222,874</b>
Excess (Shortfall) of revenue over expenditures	(98,170)	24,130
Surplus, beginning of year	<b>98,170</b>	<b>74,040</b>
<b>SURPLUS, end of year</b>	<b>-</b>	<b>98,170</b>

**OSOYOOS INDIAN BAND**  
**PROV BC PARKS, NSYILXCEN SIGN**

**Branch 2**

For the Year Ended March 31, 2023, With Comparative Figures for 2022  
*(Unaudited)*

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
REVENUE:		
Deferred Revenue	<b>5,000</b>	-
	<b>5,000</b>	-
EXPENDITURES:		
Project Coordination	<b>5,000</b>	-
	<b>5,000</b>	-
Excess of revenue over expenditures	-	-
Surplus, beginning of year	-	-
<b>SURPLUS</b> , end of year	-	-

**OSOYOOS INDIAN BAND  
PARKS CANADA**

**Branch 6**

For the Year Ended March 31, 2023, With Comparative Figures for 2022  
(Unaudited)

	2023	2022
	\$	\$
REVENUE:		
Parks Canada	550,000	91,501
Environment Funders Canada	2,800	-
	<u>552,800</u>	<u>91,501</u>
EXPENDITURES:		
Salaries & Fees	324,992	27,280
Subcontractors Workshops	105,000	16,846
Travel	60,000	40,660
Administration	50,000	5,000
Equip/Rental/Transport/Supplies	4,512	3,221
Honorariums	4,500	17,393
Research/Technical Assistance	3,796	16,000
	<u>552,800</u>	<u>126,399</u>
Excess (shortfall) of revenue over expenditures	-	(34,899)
Surplus, beginning of year	-	30
Transfer from (to) Branch 35	-	34,869
	<u>-</u>	<u>-</u>
<b>SURPLUS, end of year</b>	<u>-</u>	<u>-</u>

**OSOYOOS INDIAN BAND**  
**LANGUAGE & CULTURAL RESEARCH**

**Branch 7**

For the Year Ended March 31, 2023, With Comparative Figures for 2022  
(Unaudited)

	2023	2022
	\$	\$
REVENUE:		
Fortis Donation - Land Ceremony - OK Falls	3,000	-
Memorial Education Bursary Mona Bent	1,000	-
Miscellaneous Income	633	-
Traditional Ecological Knowledge	-	68,843
Kamloops Residential School Donation	-	5,250
	<b>4,633</b>	<b>74,093</b>
EXPENDITURES:		
Cultural workshops & travel	20,991	39,969
Wages	5,379	-
Sweat house repairs and maintenance	2,501	-
Mona Bent memorial education bursary	1,000	-
Hunting expedition	600	-
Elder's Meetings Honorarium Firewood	350	275
Materials and supplies	31	148
Language Expenses	-	500
Kamloops Residential School Expenses	-	475
	<b>30,852</b>	<b>41,367</b>
Excess (shortfall) of revenue over expenditures	<b>(26,219)</b>	32,725
Surplus, beginning of year	<b>83,972</b>	16,247
Transfer from (to) Branch 23	<b>50,000</b>	35,000
<b>SURPLUS, end of year</b>	<b>107,753</b>	<b>83,972</b>

**OSOYOOS INDIAN BAND**  
**ADMINISTRATIVE EARNINGS**

**Branch 8**

For the Year Ended March 31, 2023, With Comparative Figures for 2022  
(Unaudited)

	2023	2022
	\$	\$
REVENUE:		
Administration	256,187	277,013
Rent	28,671	24,996
Omniplex/Rent/Telephone	5,706	5,706
Accounting	-	14,976
Miscellaneous income (expense)	-	(15)
	<b>290,564</b>	<b>322,676</b>
EXPENDITURES:		
Omniplex Telephone & Supplies	5,671	5,499
Materials and supplies	4,726	4,663
Utilities	3,975	3,295
Wages	-	59
	<b>14,373</b>	<b>13,516</b>
Excess of revenue over expenditures	276,191	309,160
Surplus, beginning of year	496,474	228,579
Transfer from (to) Branch 25	-	(41,266)
<b>SURPLUS, end of year</b>	<b>772,665</b>	<b>496,474</b>

**OSOYOOS INDIAN BAND**  
**GALLAGHER LAKE SIPHON**

**Branch 9**

For the Year Ended March 31, 2023, With Comparative Figures for 2022  
*(Unaudited)*

	2023	2022
	\$	\$
REVENUE:		
True Consulting	291,375	119,934
	<u>291,375</u>	<u>119,934</u>
EXPENDITURES:		
Professional Fees	226,375	105,153
Honorariums	65,000	-
Wages	-	14,330
ISSP Materials & Field Trip	-	450
	<u>291,375</u>	<u>119,934</u>
Excess of revenue over expenditures	-	-
Surplus, beginning of year	-	-
<b>SURPLUS, end of year</b>	<u>-</u>	<u>-</u>

**OSOYOOS INDIAN BAND****Branch 11****FNESC - COVID-Related Education Grant**

For the Year Ended March 31, 2023, With Comparative Figures for 2022

*(Unaudited)*

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
REVENUE:		
FNESC - COVID-Related Education Grant - CRSS 2021	-	44,307
	-	44,307
EXPENDITURES:		
FNESC - COVID-Related Education Grant - CRSS 2021	44,307	-
	44,307	-
Excess (shortfall) of revenue over expenditures	(44,307)	44,307
Surplus, beginning of year	44,307	-
<b>SURPLUS</b> , end of year	-	44,307

**OSOYOOS INDIAN BAND****Branch 12****ISC LANDS & EC DEV**

For the Year Ended March 31, 2023, With Comparative Figures for 2022

*(Unaudited)*

	2023	2022
	\$	\$
REVENUE:		
Department of Indigenous Services Canada		
Governance Capacity/ Ec Dev	126,339	25,058
Q3QP COVID 19 LEDSP ICBF Community Ec Dev	-	27,000
	<u>126,339</u>	<u>52,058</u>
EXPENDITURES:		
Governance Capacity - BCCI - QZ81	100,000	-
Community economic development	23,890	46,852
Administration	2,449	5,206
	<u>126,339</u>	<u>52,058</u>
Excess of revenue over expenditures	-	-
Surplus, beginning of year	-	-
<b>SURPLUS, end of year</b>	<u>-</u>	<u>-</u>



**OSOYOOS INDIAN BAND****Branch 13****SPECIFIC CLAIM - LOT 58**

For the Year Ended March 31, 2023, With Comparative Figures for 2022

*(Unaudited)*

	2023	2022
	\$	\$
REVENUE:		
	-	-
EXPENDITURES:		
	-	-
Excess of revenue over expenditures	-	-
Deficit, beginning of year	(20,629)	(20,629)
Transfer from (to) Branch 35	20,629	-
<b>DEFICIT</b> , end of year	-	(20,629)

**OSOYOOS INDIAN BAND****Branch 14****NRT FUNDING AGRMT - BCICEI**

For the Year Ended March 31, 2023, With Comparative Figures for 2022

*(Unaudited)*

	2023	2022
	\$	\$
REVENUE:		
TP23CLE004 - Solar Project	45,000	-
Deferred revenue	(45,000)	-
	-	-
EXPENDITURES:		
	-	-
Excess of revenue over expenditures	-	-
Surplus, beginning of year	-	-
<b>SURPLUS</b> , end of year	-	-

**OSOYOOS INDIAN BAND****Branch 17****NK'MIP DESERT CULTURAL CENTRE - TCEI**

For the Year Ended March 31, 2023, With Comparative Figures for 2022

*(Unaudited)*

	2023	2022
	\$	\$
REVENUE:		
Natural Resources Canada	311,000	100,000
Deferred Revenue - Natural Resources Canada	89,400	600
	<b>400,400</b>	<b>100,600</b>
EXPENDITURES:		
NDCC Renewal Phase 1 & 2	266,000	-
West Kootenays - Forestry/TUS	91,600	-
Professional Fees	42,800	-
Chinook Fisheries Feasibility	-	100,600
	<b>400,400</b>	<b>100,600</b>
Excess (shortfall) of revenue over expenditures	-	-
Surplus, beginning of year	-	-
<b>SURPLUS, end of year</b>	<b>-</b>	<b>-</b>

**OSOYOOS INDIAN BAND**  
**RECREATION**

**Branch 18**

For the Year Ended March 31, 2023, With Comparative Figures for 2022  
(Unaudited)

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
REVENUE:		
	-	-
EXPENDITURES:		
Recreation	<b>30,760</b>	38,313
Band member fees	<b>27,533</b>	26,496
	<b>58,292</b>	64,808
Shortfall of revenue over expenditures	<b>(58,292)</b>	(64,808)
Surplus, beginning of year	-	-
Transfer from (to) Branch 23	<b>10,000</b>	5,000
Transfer from (to) Branch 35	<b>48,292</b>	59,808
<b>SURPLUS</b> , end of year	-	-

**OSOYOOS INDIAN BAND****Branch 19****HOUSING CAPITAL PLANNING SERVICES**

For the Year Ended March 31, 2023, With Comparative Figures for 2022

*(Unaudited)*

	2023	2022
	\$	\$
REVENUE:		
Department of Indigenous Services Canada		
ICS NFR HSG Capital Planning Q40S	35,824	34,082
Deferred Revenue	34,082	(34,082)
	<u>69,906</u>	<u>-</u>
EXPENDITURES:		
ISC NFR HSG Capital Planning Q40S	67,406	-
Housing Coordination	2,500	-
	<u>69,906</u>	<u>-</u>
Excess of revenue over expenditures	-	-
Surplus, beginning of year	-	-
<b>SURPLUS, end of year</b>	<u><u>-</u></u>	<u><u>-</u></u>

**OSOYOOS INDIAN BAND****Branch 20****CAPITAL PROJECTS (ISC FUNDED)**

For the Year Ended March 31, 2023, With Comparative Figures for 2022

*(Unaudited)*

	2023	2022
	\$	\$
<b>REVENUE:</b>		
Department of Indigenous Services Canada / INAC		
ICMS #9-00126536 - Culture & Rec Centers Q3UQ	250,000	-
ICMS #9-00130455 -Mjr Renos & Repairs Q38M	200,000	-
ICMS #9-00130249 - Individual Housing Q3XJ	169,064	-
ICMS #9-00130247 - Individual Housing Q3XJ	84,532	-
ISC NFR O&M Capital Q4OU	53,737	51,123
ICMS #9 00129491 ARCS Ventilation School	10,389	4,536
ICMS #9 00129861 - 21/22 ARCS Road Top-Up	-	266,588
Administration - Other Infrastructure Planning Q3	-	25,000
ICMS #9 00129860 - 21/22 Housing Top-Up COVID	-	20,000
ICMS #9 00129491 ARCS Ventilation - OCI	-	4,536
Deferred revenue (charge)	(345,874)	(333,505)
	<b>421,848</b>	<b>38,278</b>
<b>EXPENDITURES:</b>		
ICMS #9-00126536 - Nk'Mip Desert Center	250,000	-
ISC NFR O&M Capital Q4OU	101,095	-
ICMS #9-00130249 - Individual Housing	84,532	-
ICMS #9-00130247 - Individual Housing	59,335	-
ICMS #9-00130249 - Individual Housing	41,449	-
ICMS - #9 00129491 ACRS Ventilation	14,925	-
Administration - Other Infrastructure Planning Q3BW	10,000	-
ICMS #9-00130455 - Mjr Renos & Repairs	9,125	-
ICMS #9-00129491 - ACRS Ventilation - OCI	4,536	-
ICMS #9 00128860 21/22 Housing Top-Up COVID	-	20,000
ICMS #9 00128991 COVID 19 Day Care Minor Capital	-	18,278
	<b>574,997</b>	<b>38,278</b>
Excess of revenue over expenditures	(153,149)	-
Surplus, beginning of year	153,149	153,149
<b>SURPLUS, end of year</b>	<b>-</b>	<b>153,149</b>

**OSOYOOS INDIAN BAND****Branch 21****OPERATIONS & MAINTENANCE - OIB**

For the Year Ended March 31, 2023, With Comparative Figures for 2022

*(Unaudited)*

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
<b>REVENUE:</b>		
Maintenance & Rental income	<b>78,657</b>	70,700
Water and garbage fees	<b>40,439</b>	39,288
Other income	<b>210</b>	-
Backhoe revenue	<b>80</b>	75
Operations and maintenance band school	-	105,000
	<b>119,386</b>	215,063
<b>EXPENDITURES:</b>		
Vehicle repairs and maintenance	<b>116,474</b>	87,387
Operations and maintenance band school	<b>107,120</b>	105,001
Janitorial	<b>85,150</b>	84,910
Roads and bridges (recovery)	<b>56,617</b>	(2,012)
Community buildings	<b>51,586</b>	21,607
Water and sewer charges	<b>13,254</b>	12,625
Travel	<b>6,396</b>	5,064
Irrigation - hay field maintenance	<b>4,516</b>	13,389
Mobile phone	<b>1,226</b>	1,144
Equipment purchases	-	6,298
	<b>442,339</b>	335,413
Shortfall of revenue over expenditures	<b>(322,952)</b>	(120,350)
Surplus, beginning of year	<b>143,722</b>	-
Transfer from (to) branch 22	-	(25,928)
Transfer from (to) branch 23	<b>439,855</b>	290,000
<b>SURPLUS, end of year</b>	<b>260,625</b>	143,722

**OSOYOOS INDIAN BAND****Branch 22****OPERATIONS & MAINTENANCE AANDC**

For the Year Ended March 31, 2023, With Comparative Figures for 2022

*(Unaudited)*

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
<b>REVENUE:</b>		
Department of Indigenous Services Canada / INAC		
ISC NFR O&M Q40T	<b>539,054</b>	257,231
ISC NFR O&M Water/Wastewater Q40N	<b>106,122</b>	41,545
Community Buildings	<b>39,039</b>	82,104
Roads & Bridges NTMT	-	118,387
Water systems (08566)	-	47,632
Municipal services (08769)	-	20,783
Safe Water Operations Q35D	-	18,188
Waste Water Systems	-	4,261
	<b>684,215</b>	590,131
<b>EXPENDITURES:</b>		
Salaries and benefits	<b>484,069</b>	399,485
Common building & facilities expense	<b>119,133</b>	108,380
Municipal type agreement	<b>131,304</b>	100,944
Roads and bridges	<b>16,266</b>	71,201
Water and sewer charges	<b>30,878</b>	40,050
	<b>781,650</b>	720,060
Shortfall of revenue over expenditures	<b>(97,435)</b>	(129,928)
Surplus, beginning of year	-	-
Transfer from (to) Branch 21	-	25,928
Transfer from (to) Branch 23	<b>135,000</b>	104,000
<b>SURPLUS, end of year</b>	<b>37,565</b>	-



**OSOYOOS INDIAN BAND****Branch 23****TAXATION BY-LAWS**

For the Year Ended March 31, 2023, With Comparative Figures for 2022

*(Unaudited)*

	2023	2022
	\$	\$
<b>REVENUE:</b>		
Taxation	4,228,734	3,306,963
Accommodation tax revenue	375,599	261,982
Interest Income	182,679	14,217
Tax searches	3,189	3,150
	<b>4,790,201</b>	<b>3,586,313</b>
<b>EXPENDITURES:</b>		
Community development	548,399	435,729
Road maintenance	470,416	289,695
Fire protection	466,998	356,548
General government expenditures	311,247	433,603
Homeowner's grant	255,986	259,869
Recreation and cultural service	250,819	161,490
Shop	218,997	-
Local Government Administration Fee	200,000	-
Repairs and maintenance	192,464	211,130
Administration cost of building	150,000	150,000
Utility charges	125,352	69,780
Education	125,000	100,000
Nk'Mip Utilities Ltd., contribution	100,000	100,000
Protection services	100,000	100,000
OIB community water supply	100,000	50,000
Environmental health services	65,000	50,000
Tourism	50,000	-
BC assessment	36,818	42,584
OIB Board of Review	16,864	-
TAS Software	6,500	-
Artwork	5,400	25,568
Nk'Mip Desert Cultural Centre LLP, contribution	-	75,000
	<b>3,796,260</b>	<b>2,910,995</b>
Excess of revenue over expenditures	993,941	675,317
Surplus, beginning of year	1,065,827	392,719
Transfer from (to) Capital Development Reserve	(4,730)	(845)
Transfer from (to) Contingency Reserve	(9,253)	(1,364)
<b>SURPLUS, end of year</b>	<b>2,045,785</b>	<b>1,065,827</b>

**OSOYOOS INDIAN BAND****Branch 25****BAND ADMINISTRATION**

For the Year Ended March 31, 2023, With Comparative Figures for 2022

*(Unaudited)*

	2023	2022
	\$	\$
<b>REVENUE:</b>		
Department of Indigenous Services Canada / INAC		
Band support	387,707	368,847
FN Representative Services	118,577	-
Employee benefits	106,979	101,775
	<u>613,263</u>	<u>470,622</u>
Employee benefits recovery	34,715	67,463
Miscellaneous income	10,789	15,315
	<u>658,767</u>	<u>553,399</u>
<b>EXPENDITURES:</b>		
Salaries and benefits	458,770	562,126
Office supplies	98,379	109,048
Honorarium	90,800	78,000
Canada Pension Plan	80,550	30,610
Disability insurance	60,814	66,170
Registered pension plan	40,877	42,425
OIB Administration Building Rent	29,160	29,160
Professional fees	24,678	56,401
Travel	19,138	9,915
Bank charges	17,500	15,174
Computer software license and support	14,774	887
Employment insurance	11,179	8,633
Worksafe BC	6,054	5,470
Postage	5,126	9,018
Telephone (recovery)	4,597	(1,061)
Training	1,598	270
Utilities	1,341	1,788
	<u>965,336</u>	<u>1,024,033</u>
Shortfall of revenue over expenditures	(306,569)	(470,634)
Deficit, beginning of year	(39,368)	-
Transfer from (to) Branch 6	154,142	-
Transfer from (to) Branch 8	-	41,266
Transfer from (to) Branch 23	376,000	390,000
	<u>376,000</u>	<u>390,000</u>
<b>SURPLUS (DEFICIT), end of year</b>	<b>184,205</b>	<b>(39,368)</b>

**OSOYOOS INDIAN BAND****Branch 26****LANGUAGE INITIATIVES (ALI/BCLI/OIB)**

For the Year Ended March 31, 2023, With Comparative Figures for 2022

*(Unaudited)*

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
<b>REVENUE:</b>		
First Peoples' Cultural Council Language Vitalit	<b>140,000</b>	-
First Peoples' Cultural Council PATH Grant Award	<b>35,000</b>	140,000
First Peoples' Cultural Council OHG Grant Award	-	3,000
	<b>175,000</b>	<b>143,000</b>
<b>EXPENDITURES:</b>		
Wages	<b>159,849</b>	151,831
Rent/Utilities	<b>12,000</b>	12,000
Contractor OIB Fluent Speakers Elders	<b>10,550</b>	-
Travel & Field Expenses	<b>8,445</b>	30
Materials & Supplies	<b>7,292</b>	5,261
Food/Meetings	<b>1,995</b>	525
Administration	<b>1,625</b>	10,000
Equipment Rental/Purchase	<b>625</b>	-
Honoraria	-	12,600
	<b>202,381</b>	<b>192,248</b>
Shortfall of revenue over expenditures	<b>(27,381)</b>	(49,248)
Surplus, beginning of year	<b>43,952</b>	73,199
Transfer from (to) Branch 23	-	20,000
<b>SURPLUS, end of year</b>	<b>16,571</b>	<b>43,952</b>

**OSOYOOS INDIAN BAND****Branch 28****NATURAL RESOURCES**

For the Year Ended March 31, 2023, With Comparative Figures for 2022

*(Unaudited)*

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
REVENUE:		
ONA Project 279a JTFWG	<b>30,000</b>	-
Sylx W/Hunting Working Group	-	38,400
	<b>30,000</b>	38,400
EXPENDITURES:		
Salary and benefits	<b>53,452</b>	50,973
Materials & Supplies	<b>16,351</b>	-
Cell Phone	<b>197</b>	-
Enviromental enhancement	-	68,843
	<b>70,000</b>	119,815
Shortfall of revenue over expenditures	<b>(40,000)</b>	(81,415)
Surplus, beginning of year	-	46,415
Transfer from (to) Branch 23	<b>40,000</b>	35,000
<b>SURPLUS, end of year</b>	-	-

**OSOYOOS INDIAN BAND**  
**OKANAGAN NATION FISHERIES**

**Branch 29**

For the Year Ended March 31, 2023, With Comparative Figures for 2022  
(Unaudited)

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
<b>REVENUE:</b>		
Okanagan Nation Alliance Fisheries Department	<b>86,226</b>	75,897
Employee Benefits Recovery	<b>3,661</b>	3,105
	<b>89,887</b>	79,002
<b>EXPENDITURES:</b>		
Wages and benefits	<b>76,994</b>	71,778
Travel	<b>4,650</b>	3,804
SAP & FSC Costs	<b>-</b>	3,602
	<b>81,644</b>	79,184
Excess (shortfall) of revenue over expenditures	<b>8,243</b>	(182)
Surplus, beginning of year	<b>9,318</b>	9,500
<b>SURPLUS, end of year</b>	<b>17,561</b>	9,318

**OSOYOOS INDIAN BAND****Branch 32****ZOSEL SPECIFIC CLAIM**

For the Year Ended March 31, 2023, With Comparative Figures for 2022

*(Unaudited)*

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
REVENUE:		
	-	-
EXPENDITURES:		
	-	-
Shortfall of revenue over expenditures	-	-
Deficit, beginning of year	<b>(1,447)</b>	(1,447)
Transfer from (to) Branch 89	<b>1,447</b>	-
<b>SURPLUS (DEFICIT), end of year</b>	-	(1,447)

**OSOYOOS INDIAN BAND****Branch 33****MOTI HWY**

For the Year Ended March 31, 2023, With Comparative Figures for 2022

*(Unaudited)*

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
REVENUE:		
	-	-
EXPENDITURES:		
	-	-
Excess of revenue over expenditures	-	-
Deficit, beginning of year	<b>(23,508)</b>	(23,508)
Transfer from (to) Branch 35	<b>7,157</b>	-
Transfer from (to) Branch 28	<b>16,351</b>	-
<b>SURPLUS (DEFICIT), end of year</b>	-	(23,508)

**OSOYOOS INDIAN BAND****Branch 35****BAND REVENUE**

For the Year Ended March 31, 2023, With Comparative Figures for 2022

*(Unaudited)*

	2023	2022
	\$	\$
<b>REVENUE:</b>		
Province of BC - Taxation	1,213,971	1,202,908
Interest income	600,941	183,890
Miscellaneous	517,574	110,481
FN Drinking Water Class Action Settlement	500,000	-
Province of BC - Gaming Revenue	396,967	224,585
Building rental	126,530	119,687
BMO portfolio investment income	48,535	23,597
Profit share for programs	32,107	954,685
Donations	31,814	19,000
Big Game Permits	12,000	-
Province of BC - Mount Baldy Accomodation	7,970	-
Unrealized gain (loss) on investments	5,353	1,253
Insurance - Church Fire - 2021	-	143,817
Streamline Fencing Agreement royalties	-	32,916
Membership Vote	-	2,015
Gain (loss) on disposal of capital asset	(32,706)	14,181
	<b>3,461,057</b>	<b>3,033,015</b>
<b>EXPENDITURES:</b>		
Amortization	625,764	614,327
Elders travel	452,489	435,567
Repairs and maintenance	420,636	15,181
Interest on operating loan	370,352	394,420
Professional fees	53,206	208,043
Wage contributions	36,602	53,682
Insurance	25,151	16,339
Other travel	19,784	6,953
Council Meetings	12,776	7,559
Funerals	12,496	15,848
Bad Debts - uncollectible	10,694	-
Donations	9,476	3,375
Utilities	8,827	8,538
Elections and membership vote expenses	7,265	1,543
Permit fees	5,696	5,680
Investment impairment	-	380,500
Miscellaneous (recovery)	(664)	89,905
	<b>2,070,549</b>	<b>2,257,459</b>
Excess of operating revenue over expenditures	<b>1,390,507</b>	<b>775,556</b>
Distribution to members	(1,072,952)	(945,760)
Excess of revenue over expenditures	<b>317,556</b>	<b>(170,204)</b>
Surplus, beginning of year	<b>5,399,885</b>	<b>5,709,384</b>
Transfers from (to) other branches	(464,939)	(139,295)
<b>SURPLUS, end of year</b>	<b>5,252,502</b>	<b>5,399,885</b>



**OSOYOOS INDIAN BAND****Branch 37****COVID-19 FUNDING**

For the Year Ended March 31, 2023, With Comparative Figures for 2022

*(Unaudited)*

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
<b>REVENUE:</b>		
Q3V9 - COVID-19 ICSF-5 EMAP - Direct Allocation	<b>221,620</b>	-
COVID-19 ICSF-5 EMAP - Heat Dome Q3ZJ	<b>2,467</b>	-
COVID -19 ICSF-4 EMAP	-	505,240
COVID 19 ICSF 3 Need Base Urban/Off reserve Funding	-	15,310
	<b>224,087</b>	<b>520,550</b>
<b>EXPENDITURES:</b>		
ISC COVID 19 Indigenous Community Support Fund (recovery)	<b>(700)</b>	279,827
	<b>(700)</b>	<b>279,827</b>
Excess of revenue over expenditures	<b>224,787</b>	240,723
Surplus, beginning of year	<b>320,101</b>	79,377
<b>SURPLUS, end of year</b>	<b>544,888</b>	<b>320,101</b>

**OSOYOOS INDIAN BAND**  
**INKAMEEP COMMUNITY SERVICES**

**Branch 40**

For the Year Ended March 31, 2023, With Comparative Figures for 2022  
(Unaudited)

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
<b>REVENUE:</b>		
Department of Indigenous Services Canada		
Education	<b>2,775,173</b>	2,130,794
Child & Family Based Initiative	<b>1,611,562</b>	55,000
Social Assistance	<b>1,198,269</b>	1,077,646
Medical Services	-	682,524
ISC NFR Post-Secondary Q40Z	-	215,029
Assisted Living	-	62,017
	<b>5,585,004</b>	4,223,010
<b>EXPENDITURES:</b>		
DISC (INAC) Education transfer to ICS	<b>2,775,173</b>	2,345,823
ISC INAC TF to ICS Health	<b>1,611,562</b>	107,291
DISC (INAC) Social assistance transfer to ICS	<b>1,198,269</b>	1,139,663
DISC (INAC) Medical services to ICS	-	630,233
	<b>5,585,004</b>	4,223,010
Excess of revenue over expenditures	-	-
Surplus, beginning of year	-	-
<b>SURPLUS, end of year</b>	-	-

**OSOYOOS INDIAN BAND****Branch 41****TFL #59**

For the Year Ended March 31, 2023, With Comparative Figures for 2022

*(Unaudited)*

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
REVENUE:		
Deferred Revenue - Prov of BC SFI Forestry MOU	<b>61,428</b>	-
	<b>61,428</b>	-
EXPENDITURES:		
Professional Fees - TFL #59	<b>61,428</b>	-
	<b>61,428</b>	-
Excess of revenue over expenditures	-	-
Surplus, beginning of year	-	-
<b>SURPLUS</b> , end of year	-	-

**OSOYOOS INDIAN BAND****Branch 47****New Relationship Trust - Elders Grant Program**

For the Year Ended March 31, 2023, With Comparative Figures for 2022

*(Unaudited)*

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
REVENUE:		
Fortis BC - Elders	-	15,000
	-	15,000
EXPENDITURES:		
	-	-
Excess of revenue over expenditures	-	15,000
Surplus, beginning of year	<b>15,000</b>	-
<b>SURPLUS</b> , end of year	<b>15,000</b>	15,000

**OSOYOOS INDIAN BAND****Branch 48****SOCIAL HOUSING PROJECT 31 - 19 360 130/016**

For the Year Ended March 31, 2023, With Comparative Figures for 2022

*(Unaudited)*

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
REVENUE:		
All Nations Trust CMHC Project 31		159,440
	-	159,440
EXPENDITURES:		
Interest during Construction		1,138
	-	1,138
Excess of revenue over expenditures	-	158,302
Surplus (deficit), beginning of year	-	(158,302)
<b>SURPLUS</b> , end of year	-	-

**OSOYOOS INDIAN BAND****Branch 51****BINGO - FUNDRAISER**

For the Year Ended March 31, 2023, With Comparative Figures for 2022

*(Unaudited)*

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
REVENUE:		
Gym/Hall/Kitchen Rental	<b>2,750</b>	8,300
	<b>2,750</b>	8,300
EXPENDITURES:		
Bingo Supplies	<b>100</b>	159
	<b>100</b>	159
Excess of revenue over expenditures	<b>2,650</b>	8,141
Surplus, beginning of year	<b>10,983</b>	2,842
<b>SURPLUS</b> , end of year	<b>13,633</b>	10,983

**OSOYOOS INDIAN BAND****Branch 52****SPOTTED LAKE**

For the Year Ended March 31, 2023, With Comparative Figures for 2022

*(Unaudited)*

	2023	2022
	\$	\$
REVENUE:		
Parks Canada	749,000	-
Deferred Revenue	(749,000)	-
	-	-
EXPENDITURES:		
	-	-
Excess of revenue over expenditures	-	-
Surplus, beginning of year	-	-
<b>SURPLUS, end of year</b>	-	-

**OSOYOOS INDIAN BAND****Branch 53****YOUTH ACTIVITIES**

For the Year Ended March 31, 2023, With Comparative Figures for 2022

*(Unaudited)*

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
<b>REVENUE:</b>		
Youth Group Fundraising Income	<b>500</b>	-
Miscellaneous Youth Income	<b>410</b>	10
	<b>910</b>	10
<b>EXPENDITURES:</b>		
Youth wages and benefits	<b>35,600</b>	21,750
Youth Center operating expenses	<b>19,580</b>	6,168
Youth Activities	<b>4,934</b>	-
Canada Pension Plan 1120 (recovery)	<b>1,412</b>	325
	<b>61,526</b>	28,242
Shortfall of revenue over expenditures	<b>(60,616)</b>	(28,232)
Surplus, beginning of year	-	949
Transfer from (to) Branch 23	<b>14,000</b>	10,000
Transfer from (to) Branch 35	<b>46,616</b>	17,283
<b>SURPLUS, end of year</b>	-	-



**OSOYOOS INDIAN BAND**  
**YOUTH OIB DONATION ACCOUNT**

**Branch 54**

For the Year Ended March 31, 2023, With Comparative Figures for 2022  
*(Unaudited)*

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
REVENUE:		
Youth Donations	<b>2,750</b>	5,800
	<b>2,750</b>	5,800
EXPENDITURES:		
Donation Expenses	<b>5,475</b>	3,194
Materials & Supplies	-	2,346
	<b>5,475</b>	5,541
Excess (shortfall) of revenue over expenditures	<b>(2,725)</b>	259
Surplus, beginning of year	<b>8,340</b>	8,081
<b>SURPLUS</b> , end of year	<b>5,616</b>	8,340

**OSOYOOS INDIAN BAND****Branch 55****OIB YOUTH COUNCIL**

For the Year Ended March 31, 2023, With Comparative Figures for 2022

*(Unaudited)*

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
REVENUE:		
Transferred from Osoyoos Indian Band Development LLP	-	3,002
	-	3,002
EXPENDITURES:		
Youth Council Expenses	500	-
	500	-
Excess (shortfall) of revenue over expenditures	(500)	3,002
Surplus, beginning of year	3,002	-
<b>SURPLUS</b> , end of year	<b>2,502</b>	<b>3,002</b>

**OSOYOOS INDIAN BAND****Branch 56****HOUSING 2022 - 2 RENTAL UNITS**

For the Year Ended March 31, 2023, With Comparative Figures for 2022

*(Unaudited)*

	2023	2022
	\$	\$
REVENUE:		
Fortis BC Rebate	19,200	-
	<u>19,200</u>	<u>-</u>
EXPENDITURES:		
Construction Costs	580,003	-
On Site Servicing	25,113	-
Water Line to Home	3,616	-
Driveway	3,544	-
Utilities	3,127	-
	<u>615,402</u>	<u>-</u>
Excess (shortfall) of revenue over expenditures	(596,202)	-
Surplus, beginning of year	69,972	-
Transfer from (to) Branch 35	357,729	-
Transfer from (to) Branch 56	168,501	-
Transfer from (to) Branch 92	-	49,972
Transfer from (to) Branch 20	-	20,000
	<u>-</u>	<u>69,972</u>
<b>SURPLUS, end of year</b>	<u><u>-</u></u>	<u><u>69,972</u></u>

**OSOYOOS INDIAN BAND****Branch 57****PRE '97 REPLACEMENT RESERVE**

For the Year Ended March 31, 2023, With Comparative Figures for 2022

*(Unaudited)*

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
REVENUE:		
Replacement Reserve Funding	<b>22,023</b>	-
	<b>22,023</b>	-
EXPENDITURES:		
Replacement reserve costs	<b>12,194</b>	7,282
	<b>12,194</b>	7,282
Excess (shortfall) of revenue over expenditures	<b>9,829</b>	(7,282)
Surplus, beginning of year	<b>110,246</b>	117,528
<b>SURPLUS</b> , end of year	<b>120,075</b>	110,246

**OSOYOOS INDIAN BAND****Branch 58****MINISTRY FOR CHILDREN & FAMILY - D990014601**

For the Year Ended March 31, 2023, With Comparative Figures for 2022

*(Unaudited)*

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
<b>REVENUE:</b>		
Province of British Columbia	<b>35,135</b>	35,102
	<b>35,135</b>	35,102
<b>EXPENDITURES:</b>		
Wages and benefits	<b>47,930</b>	38,667
Administration	<b>1,756</b>	-
Program support	<b>510</b>	480
	<b>50,197</b>	39,147
Shortfall of revenue over expenditures	<b>(15,062)</b>	(4,045)
Surplus, beginning of year	<b>1,338</b>	5,383
<b>SURPLUS (DEFICIT), end of year</b>	<b>(13,724)</b>	1,338

**OSOYOOS INDIAN BAND****Branch 60****KVR SPECIFIC TRIBUNAL SCT-7002-11**

For the Year Ended March 31, 2023, With Comparative Figures for 2022

*(Unaudited)*

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
REVENUE:		
	-	-
EXPENDITURES:		
Transfer to OIBHLLP	<b>477,258</b>	-
	<b>477,258</b>	-
Excess of revenue over expenditures	<b>(477,258)</b>	-
Surplus (deficit), beginning of year	<b>1,597,179</b>	1,597,179
<b>SURPLUS</b> , end of year	<b>1,119,921</b>	<b>1,597,179</b>

**OSOYOOS INDIAN BAND**  
**OIB HOUSING COORDINATOR**

**Branch 62**

For the Year Ended March 31, 2023, With Comparative Figures for 2022  
(Unaudited)

	2023	2022
	\$	\$
REVENUE:		
ISC - QA1E - Project Administration	49,345	-
Employee Benefits Recovery	-	1,993
	<u>49,345</u>	<u>1,993</u>
EXPENDITURES:		
OIB housing coordinator - wages	33,062	22,545
OIB housing accounting - wages	9,739	9,505
Administration (Recovery)	2,870	-
Benefits	2,291	2,441
Telephone	649	648
Disability insurance	624	4,583
OIB housing coordinator - travel	110	-
Registered Pension Plan	-	1027.39
	<u>49,345</u>	<u>40,749</u>
Excess (shortfall) of revenue over expenditures	-	(38,756)
Surplus, beginning of year	-	-
Transfer from (to) Branch 35	-	38,756
<b>SURPLUS (DEFICIT), end of year</b>	<u>-</u>	<u>-</u>

**OSOYOOS INDIAN BAND****Branch 64****OIB DBL MICRO HOMES (3 UNITS)**

For the Year Ended March 31, 2023, With Comparative Figures for 2022

*(Unaudited)*

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
REVENUE:		
Rental Income	<b>7,200</b>	7,200
	<b>7,200</b>	7,200
EXPENDITURES:		
	-	-
Excess of revenue over expenditures	<b>7,200</b>	7,200
Deficit, beginning of year	<b>(308,394)</b>	(315,594)
<b>DEFICIT, end of year</b>	<b>(301,194)</b>	(308,394)



**OSOYOOS INDIAN BAND**  
**OTDC EMPLOYMENT COORDINATOR**

**Branch 65**

For the Year Ended March 31, 2023, With Comparative Figures for 2022  
(Unaudited)

	2023	2022
	\$	\$
REVENUE:		
Okanagan Training and Development Council	95,947	86,213
Employee benefits recovery	2,835	2,641
	<u>98,782</u>	<u>88,854</u>
EXPENDITURES:		
Wages and benefits	79,370	70,258
Administration	10,022	8,607
Office Rent	3,600	3,600
Telephone	1,380	1,380
Training	1,310	2,618
Materials and supplies	1,200	1,200
Building and equipment expense	1,020	1,020
Travel	879	307
	<u>98,782</u>	<u>88,989</u>
Excess (shortfall) of revenue over expenditures	-	(136)
Surplus, beginning of year	-	-
Transfer from (to) Branch 35	-	136
<b>SURPLUS, end of year</b>	<u>-</u>	<u>-</u>

**OSOYOOS INDIAN BAND****Branch 67****OKANAGAN TRAINING AND DEVELOPMENT**

For the Year Ended March 31, 2023, With Comparative Figures for 2022

*(Unaudited)*

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
REVENUE:		
Okanagan Training and Development Council	<b>141,232</b>	30,750
	<b>141,232</b>	30,750
EXPENDITURES:		
OTDC expenses	<b>147,692</b>	22,523
	<b>147,692</b>	22,523
Excess (shortfall) of revenue over expenditures	<b>(6,460)</b>	8,227
Deficit, beginning of year	<b>(5,532)</b>	(13,759)
<b>DEFICIT, end of year</b>	<b>(11,992)</b>	(5,532)

**OSOYOOS INDIAN BAND****Branch 69****HEALTH EXPANSION - CAPITAL PROJECT**

For the Year Ended March 31, 2023, With Comparative Figures for 2022

*(Unaudited)*

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
REVENUE:		
	-	-
EXPENDITURES:		
Allowances	-	77,540
Doors & Windows	-	6,078
	-	83,618
Shortfall of revenue over expenditures	-	(83,618)
Surplus, beginning of year	-	146,215
Transfer from (to) Branch 35	-	(62,598)
<b>SURPLUS</b> , end of year	-	-

**OSOYOOS INDIAN BAND****Branch 70****BAND RENTAL - DUPLEX (952 SF)**

For the Year Ended March 31, 2023, With Comparative Figures for 2022

*(Unaudited)*

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
REVENUE:		
Rental Income - 1231 & 1235 McKinney Rd	<b>14,400</b>	13,800
	<b>14,400</b>	13,800
EXPENDITURES:		
	-	-
Excess of revenue over expenditures	<b>14,400</b>	13,800
Deficit, beginning of year	<b>(333,389)</b>	(347,189)
<b>DEFICIT, end of year</b>	<b>(318,989)</b>	(333,389)

**OSOYOOS INDIAN BAND****Branch 71****BAND RENTAL - HOUSE (1,108 SF)**

For the Year Ended March 31, 2023, With Comparative Figures for 2022

*(Unaudited)*

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
REVENUE:		
Rental Income - 1241 McKinney Rd	<b>7,200</b>	7,200
	<b>7,200</b>	7,200
EXPENDITURES:		
	-	-
Excess of revenue over expenditures	<b>7,200</b>	7,200
Deficit, beginning of year	<b>(218,281)</b>	(225,481)
<b>DEFICIT, end of year</b>	<b>(211,081)</b>	(218,281)

**OSOYOOS INDIAN BAND****Branch 73****VAAGEN FIBRE CANADA**

For the Year Ended March 31, 2023, With Comparative Figures for 2022

*(Unaudited)*

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
REVENUE:		
Vaagen Fibre Canada	-	19,188
Employee Benefits Recovery	-	22
	-	19,210
EXPENDITURES:		
Wages and benefits	-	19,210
	-	19,210
Excess of revenue over expenditures	-	-
Surplus, beginning of year	-	-
<b>SURPLUS</b> , end of year	-	-

**OSOYOOS INDIAN BAND****Branch 74****NK'MIP DESERT CULTURAL CENTRE (NDCC RENEWAL) PHASE 1**

For the Year Ended March 31, 2023, With Comparative Figures for 2022

*(Unaudited)*

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
REVENUE:		
Deferred Revenue - ISC ICMS#09 00126536	<b>183,888</b>	-
	<b>183,888</b>	-
EXPENDITURES:		
Construction Costs	<b>137,248</b>	-
Administration Costs	<b>46,640</b>	-
	<b>183,888</b>	-
Excess of revenue over expenditures	-	-
Surplus, beginning of year	-	-
<b>SURPLUS</b> , end of year	-	-

**OSOYOOS INDIAN BAND**  
**SUMMER SCIENCE CAMP**

**Branch 76**

For the Year Ended March 31, 2023, With Comparative Figures for 2022  
(Unaudited)

	2023	2022
	\$	\$
REVENUE:		
FNESC summer student work experience	45,523	13,827
Registration fees	6,773	2,375
	<u>52,296</u>	<u>16,202</u>
EXPENDITURES:		
Student work experience	34,628	25,330
Materials and supplies	15,995	7,218
Administration	1,673	-
Benefits	-	286
Canada Pension Plan 3255	-	625
	<u>52,296</u>	<u>33,459</u>
Excess (shortfall) of revenue over expenditures	-	(17,257)
Surplus, beginning of year	-	-
Transfer from (to) Branch 901	-	17,257
<b>SURPLUS, end of year</b>	<u>-</u>	<u>-</u>



**OSOYOOS INDIAN BAND****Branch 77****REFERRAL RESPONSE DEVELOPMENT**

For the Year Ended March 31, 2023, With Comparative Figures for 2022

*(Unaudited)*

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
REVENUE:		
Referral income	<b>256,647</b>	237,152
Wage & Benefit Recovery	<b>649</b>	793
	<b>257,296</b>	237,945
EXPENDITURES:		
Technical Work RTS	<b>113,570</b>	127,369
Administration	-	47,090
Professional fees	<b>28,792</b>	28,390
Project Management	<b>26,711</b>	40
Travel	<b>40,376</b>	10,441
Lands software	<b>12,774</b>	6,600
Referral clerk wages and benefits	<b>8,274</b>	4,126
Materials and supplies	-	2,125
Honorarium	<b>300</b>	1,130
Telephone	<b>1,067</b>	600
	<b>231,863</b>	227,911
Excess of revenue over expenditures	<b>25,433</b>	10,033
Surplus, beginning of year	<b>190,592</b>	180,558
<b>SURPLUS, end of year</b>	<b>216,025</b>	190,592

**OSOYOOS INDIAN BAND****Branch 79****Housing Project - 2013-14 - AH, TG, JF**

For the Year Ended March 31, 2023, With Comparative Figures for 2022

*(Unaudited)*

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
REVENUE:		
Rent	<b>23,220</b>	23,220
	<b>23,220</b>	23,220
EXPENDITURES:		
Insurance	<b>4,480</b>	1,305
	<b>4,480</b>	1,305
Excess of revenue over expenditures	<b>18,740</b>	21,915
Deficit, beginning of year	<b>(345,635)</b>	(367,550)
<b>DEFICIT, end of year</b>	<b>(326,895)</b>	(345,635)

**OSOYOOS INDIAN BAND****Branch 80****Inkameep Preschool**

For the Year Ended March 31, 2023, With Comparative Figures for 2022

*(Unaudited)*

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
REVENUE:		
Province of BC - Project #IV0388	<b>135,105</b>	-
	<b>135,105</b>	-
EXPENDITURES:		
Day Care - Project IV0388	<b>14,396</b>	139,094
	<b>14,396</b>	139,094
Excess (shortfall) of revenue over expenditures	<b>120,709</b>	(139,094)
Surplus (deficit), beginning of year	<b>(139,094)</b>	-
Transfer from (to) Branch 35	<b>18,385</b>	-
<b>DEFICIT, end of year</b>	-	(139,094)

**OSOYOOS INDIAN BAND**  
**HOME ENERGY PROGRAM**

**Branch 81**

For the Year Ended March 31, 2023, With Comparative Figures for 2022  
(Unaudited)

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
REVENUE:		
Fortis BC	-	187,851
	-	187,851
EXPENDITURES:		
Home Renovations	4,611	131,821
Administration	-	23,657
	4,611	155,477
Excess (shortfall) of revenue over expenditures	(4,611)	32,374
Deficit, beginning of year	(323,343)	(355,717)
Transfer from (to) Branch 35	327,954	-
<b>SURPLUS (DEFICIT), end of year</b>	-	(323,343)

**OSOYOOS INDIAN BAND**  
**BC BUSINESS HALL OF FAME**

**Branch 82**

For the Year Ended March 31, 2023, With Comparative Figures for 2022  
*(Unaudited)*

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
<b>REVENUE:</b>		
Queen's University Docterate	<b>49,800</b>	-
Deferred Revenue	<b>6,351</b>	185
	<b>56,151</b>	185
<b>EXPENDITURES:</b>		
Travel	<b>44,167</b>	185
Queen's University Docterate	<b>11,983</b>	
	<b>56,151</b>	185
Excess of revenue over expenditures	-	-
Surplus, beginning of year	-	-
<b>SURPLUS, end of year</b>	-	-

**OSOYOOS INDIAN BAND****Branch 83****HISTORIC HAYNES CLAIM**

For the Year Ended March 31, 2023, With Comparative Figures for 2022

*(Unaudited)*

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
REVENUE:		
	-	-
EXPENDITURES:		
	-	-
Excess of revenue over expenditures	-	-
Deficit, beginning of year	<b>(6,825)</b>	(6,825)
Transfer from (to) Branch 35	6,825	-
<b>DEFICIT</b> , end of year	-	(6,825)

**OSOYOOS INDIAN BAND****Branch 84****NATIONAL PARKS - GUARDIAN PROGRAM**

For the Year Ended March 31, 2023, With Comparative Figures for 2022

*(Unaudited)*

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
<b>REVENUE:</b>		
Parks Canada Guardianship Program	<b>100,000</b>	100,000
Deferred revenue - Parks Canada	<b>91,246</b>	(91,246)
Employee Benefits & Wage Recovery	<b>4,481</b>	3,095
	<b>195,727</b>	11,849
<b>EXPENDITURES:</b>		
National Parks Guardian Program Wages and Benefits	<b>100,665</b>	105,056
Vehicle expenses	<b>5,079</b>	4,635
Insurance	<b>1,163</b>	1,006
Utilities	<b>649</b>	648
	<b>107,556</b>	111,345
Shortfall of revenue over expenditures	<b>88,171</b>	(99,496)
Surpluss (deficit), beginning of year	-	(504)
Transfer from (to) Branch 35	<b>(188,171)</b>	-
Transfer from (to) Branch 23	<b>100,000</b>	100,000
<b>SURPLUS (DEFICIT), end of year</b>	<b>-</b>	<b>-</b>

**OSOYOOS INDIAN BAND****Branch 85****WOLF CREEK HOUSING - FEASABILITY STUDY - OLIVER**

For the Year Ended March 31, 2023, With Comparative Figures for 2022

*(Unaudited)*

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
REVENUE:		
CMHC Seed Money	-	<b>10,353</b>
	-	<b>10,353</b>
EXPENDITURES:		
Consulting Fees	-	-
	-	-
Excess of revenue over expenditures	-	<b>10,353</b>
Surpluss (deficit), beginning of year	-	<b>(10,353)</b>
<b>SURPLUS</b> , end of year	-	-



**OSOYOOS INDIAN BAND**  
**FORESTRY INITIATIVE TP20SLM057**

**Branch 86**

For the Year Ended March 31, 2023, With Comparative Figures for 2022  
(Unaudited)

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
REVENUE:		
Deferred revenue - Province of BC	-	-
	-	-
EXPENDITURES:		
	-	-
Excess of revenue over expenditures	-	-
Surplus, beginning of year	-	-
<b>SURPLUS</b> , end of year	-	-

**OSOYOOS INDIAN BAND****Branch 88****WOLF CREEK HOUSING - FEASIBILITY STUDY - OSOYOOS**

For the Year Ended March 31, 2023, With Comparative Figures for 2022

*(Unaudited)*

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
<b>REVENUE:</b>		
CMHC Seed Money	<b>176,212</b>	20,435
BC Housing - Wolf Creek	<b>159,166</b>	-
CMHC New Start	-	13,796
Deferred revenue - CMHC	-	(4,078)
	<b>335,377</b>	30,153
<b>EXPENDITURES:</b>		
Consulting Fees	<b>219,815</b>	3,450
Construction Costs	<b>177,147</b>	-
	<b>396,962</b>	3,450
Excess (shortfall) of revenue over expenditures	<b>(61,585)</b>	26,703
Deficit, beginning of year	-	(26,703)
<b>DEFICIT, end of year</b>	<b>(61,585)</b>	-

**OSOYOOS INDIAN BAND**  
**SOLAR PROJECT - PHASE 2**

**Branch 89**

For the Year Ended March 31, 2023, With Comparative Figures for 2022  
(Unaudited)

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
REVENUE:		
	-	-
EXPENDITURES:		
	-	-
Excess of revenue over expenditures	-	-
Deficit, beginning of year	<b>(5,900)</b>	(5,900)
Transfer from (to) Branch 35	<b>5,900</b>	-
<b>SURPLUSS (DEFICIT), end of year</b>	-	(5,900)

**OSOYOOS INDIAN BAND****Branch 90****ONA - UOMS**

For the Year Ended March 31, 2023, With Comparative Figures for 2022

*(Unaudited)*

	2022	2021
	\$	\$
REVENUE:		
Q2C3 - Least Disruptive Measures	937,500	-
Deferred Revenue	(937,500)	-
	-	-
EXPENDITURES:		
	-	-
Excess of revenue over expenditures	-	-
Surplus, beginning of year	-	-
<b>SURPLUS</b> , end of year	-	-

**OSOYOOS INDIAN BAND****Branch 91****SALMON RESTORATION - BCSRIF - 2019-081**

For the Year Ended March 31, 2023, With Comparative Figures for 2022

*(Unaudited)*

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
<b>REVENUE:</b>		
BCSRIF Funding	<b>4,338</b>	298,916
Deferred revenue - BCSRIF	<b>(17,390)</b>	(11,067)
	<b>(13,052)</b>	287,848
<b>EXPENDITURES:</b>		
Construction Costs	-	186,179
Administration	-	27,961
Contractor Services	-	7,876
Travel	-	5,211
Maintenance & Repair	-	500
Wages (Recovery)	<b>(5,672)</b>	15,660
Materials & Supplies (Recovery)	<b>(7,380)</b>	17,319
	<b>(13,052)</b>	260,707
Excess of revenue over expenditures	-	27,141
Surplus (deficit), beginning of year	-	(27,141)
<b>SURPLUS, end of year</b>	-	-

**OSOYOOS INDIAN BAND****Branch 92****CMHC SUPP FUND NO. 19 360 130/00/004/005/010**

For the Year Ended March 31, 2023, With Comparative Figures for 2022

*(Unaudited)*

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
<b>REVENUE:</b>		
CMHC Supp Fund No 19 360 130/003/004/005/010	-	130,903
	-	130,903
<b>EXPENDITURES:</b>		
5905 Sandpoint Dr	-	8,100
5976 Harmony Cres	-	8,024
3781 Nk'Mip Rd	-	7,850
7129 Nk'Mip Vineyard Rd	-	6,000
6093 Black Sage Rd	-	5,000
6084 Harmony Cres	-	3,387
7153 Nk'Mip Rd	-	3,066
1199 Sage Rd	-	2,750
1012 Pineridge Rd	-	2,737
6071 Sandpoint Dr	-	1,900
1040 Pineridge Rd	-	1,510
5973 Sandpoint Dr	-	583
	-	50,905
Excess of revenue over expenditures	-	79,997
Surplus, beginning of year	<b>40,353</b>	10,328
Transfer from (to) Branch 56	-	(49,972)
<b>SURPLUS, end of year</b>	<b>40,353</b>	40,353

**OSOYOOS INDIAN BAND****Branch 901****INKAMEEP COMMUNITY SERVICES - SOCIAL ASSISTANCE**

For the Year Ended March 31, 2023, With Comparative Figures for 2022

*(Unaudited)*

	2023	2022
	\$	\$
<b>REVENUE:</b>		
Basic Needs Q410	927,868	1,051,992
Basic Needs - Q29W - One Time Inflation Relief	167,400	-
ISC FLEX IA In Home Care Q411, Q2BF	72,012	84,996
Service Delivery Q2AF-001	21,949	21,949
ICSF4 - Urban Off Reserve Direct Allocation	4,623	-
Family Violence Q2DO-001	4,417	-
	<b>1,198,269</b>	<b>1,158,937</b>
<b>EXPENDITURES:</b>		
Basic needs		
Basic needs NP85	712,714	618,774
Shelter NP85	221,485	203,947
	<b>934,199</b>	<b>822,720</b>
Other services		
National child benefit NP80	93,921	69,182
In home care NP5/NPC5	82,034	55,857
Special needs NP8L	6,500	13,425
GFA NP87	2,987	3,259
	<b>185,442</b>	<b>141,723</b>
Operating expenses		
Wages and benefits NP8R	98,791	103,295
Employee Benefits NP8R	6,184	6,407
Travel NP8R	3,463	2,732
Telephone NP8R	2,285	3,038
	<b>110,724</b>	<b>115,472</b>
Total Expenditures	<b>1,230,365</b>	<b>1,079,915</b>
Excess (shortfall) of revenue over expenditures	<b>(32,096)</b>	<b>79,022</b>
Surplus, beginning of year	<b>246,431</b>	<b>167,409</b>
<b>SURPLUS, end of year</b>	<b>214,335</b>	<b>246,431</b>

**OSOYOOS INDIAN BAND****Branch 902****INKAMEEP COMMUNITY SERVICES - EDUCATION**

For the Year Ended March 31, 2023, With Comparative Figures for 2022

*(Unaudited)*

	2023	2022
	\$	\$
<b>REVENUE:</b>		
Indigenous and Northern Affairs Canada		
Elementary/Direct Tuition	2,370,436	1,833,244
Post secondary education (2270)	264,925	268,853
PSE Emergency Funding Q29A	54,482	37,708
NFE ELEM/SEC Q40Y	-	83,271
FNESC 20 21 COVID 19 CEF Funding	-	48,775
2021/22 Education Restart COVID-19 Q2JB	-	90,613
	<b>2,689,843</b>	<b>2,362,464.00</b>
<b>EXPENDITURES:</b>		
TEFA instructional services NP05	1,341,309	1,302,882
Direct Tuition NP0R	590,975	442,004
Post Secondary Living Allowance NP5A	243,158	202,918
Post Secondary Tuition NP5A	134,894	63,616
Ancillary services NP0S	22,498	20,088
Post Secondary B & S NP5A	2,938	3,935
2021/22 Education Restart COVID-19 Q2JB	-	90,613
NFR ELEM/SEC Q40Y NP0R Befor & After School Care	-	61,774
PSE Emergency Funding COVID-19	-	2,750
	<b>2,335,772</b>	<b>2,190,580</b>
<b>Operating expenses</b>		
Employee Wages NP12/NP1A/NP13	4,443	34,257
Employee Benefits NP12/NP1A/NP13	1,916	4,776
Telephone NP12/NP1A/NP13	1,640	1,600
Travel NP12/NP1A/NP13	654	450
	<b>8,652</b>	<b>41,082</b>
<b>Total Expenditures</b>	<b>2,344,424</b>	<b>2,231,662</b>
<b>Excess of revenue over expenditures</b>	<b>345,419</b>	<b>130,802</b>
<b>Surplus, beginning of year</b>	<b>484,650</b>	<b>253,848</b>
<b>Transfer from (to) other branches</b>	<b>125,000</b>	<b>100,000</b>
<b>SURPLUS, end of year</b>	<b>955,069</b>	<b>484,650</b>



**OSOYOOS INDIAN BAND****Branch 904****INKAMEEP COMMUNITY SERVICES - OKANAGAN NATION ALLIANCE**

For the Year Ended March 31, 2023, With Comparative Figures for 2022

*(Unaudited)*

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
REVENUE:		
Okanagan Nation Alliance Contribution	<b>132,253</b>	253,649
	<b>132,253</b>	253,649
EXPENDITURES:		
Traditional Wellness	-	500
	-	500
Excess of revenue over expenditures	<b>132,253</b>	253,149
Surplus, beginning of year	-	-
Transfer from (to) other branches	-	(253,149)
<b>SURPLUS</b> , end of year	<b>132,253</b>	-

**OSOYOOS INDIAN BAND****Branch 907****INKAMEEP COMMUNITY SERVICES - ABORIGINAL DIABETES INITIATIVE**

For the Year Ended March 31, 2023, With Comparative Figures for 2022

*(Unaudited)*

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
REVENUE:		
Medical services - aboriginal diabetes initiative	<b>55,638</b>	55,638
	<b>55,638</b>	55,638
EXPENDITURES:		
Resource Materials & Supplies	<b>29,253</b>	29,965
Professional fees & contractors	<b>18,999</b>	25,040
Administration	<b>2,782</b>	2,782
	<b>51,033</b>	57,786
Excess (shortfall) of revenue over expenditures	<b>4,605</b>	(2,148)
Surplus, beginning of year	-	-
Transfer from (to) other branches	<b>(4,605)</b>	2,148
<b>SURPLUS, end of year</b>	<b>-</b>	<b>-</b>

**OSOYOOS INDIAN BAND****Branch 908****INKAMEEP COMMUNITY SERVICES - ACCREDITATION CANADA**

For the Year Ended March 31, 2023, With Comparative Figures for 2022

*(Unaudited)*

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
REVENUE:		
Medical Services Accreditation	<b>38,691</b>	38,691
	<b>38,691</b>	38,691
EXPENDITURES:		
Administration	<b>1,935</b>	1,845
Professional fees	<b>8,690</b>	-
	<b>10,625</b>	1,845
Excess of revenue over expenditures	<b>28,066</b>	36,846
Surplus, beginning of year	<b>36,846</b>	-
<b>SURPLUS</b> , end of year	<b>64,912</b>	36,846

**OSOYOOS INDIAN BAND****Branch 909****INKAMEEP COMMUNITY SERVICES - MANAGEMENT AND SUPPORT**

For the Year Ended March 31, 2023, With Comparative Figures for 2022

*(Unaudited)*

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
<b>REVENUE:</b>		
FNHA Management and Health Planning	<b>219,406</b>	225,352
FNHA Mgmt & Hlth Planning Salaries & Benefits	<b>58,056</b>	40,799
Traditional Healing Services	<b>57,750</b>	-
Papal Visit Funding	<b>20,000</b>	-
Miscellaneous revenue	<b>4,400</b>	1,000
FNHA Covid-19 Public Health Support Grant	-	49,000
FNHA Isolation Groceries & Supplies	-	37,845
FN Summit Society Well Being	-	22,500
FNHA Covid 19 Response Funding	-	21,616
FNHA Healing Grant	-	10,000
	<b>359,612</b>	408,112
<b>EXPENDITURES:</b>		
Professional fees and contractors	<b>34,891</b>	5,321
Administration	<b>30,188</b>	17,080
Traditional Healing Services	<b>29,611</b>	-
Equipment	<b>23,479</b>	12,098
FNHA Isolation groceries/supplies	<b>13,070</b>	81,598
Travel	<b>4,378</b>	380
Healthy Fair/Workshop	<b>4,375</b>	574
Wages and benefits (recovery)	<b>974</b>	(294)
ONA Covid 19 Funding	<b>640</b>	196
	<b>141,605</b>	116,952
Excess of revenue over expenditures	<b>218,007</b>	291,160
Surplus, beginning of year	<b>1,639,544</b>	1,075,924
Transfer from (to) other branches	<b>(65,878)</b>	272,461
<b>SURPLUS, end of year</b>	<b>1,791,673</b>	1,639,544

**OSOYOOS INDIAN BAND****Branch 910****INKAMEEP COMMUNITY SERVICES - DRUG AND ALCOHOL**

For the Year Ended March 31, 2023, With Comparative Figures for 2022

*(Unaudited)*

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
REVENUE:		
Medical services	<b>71,400</b>	71,400
	<b>71,400</b>	71,400
EXPENDITURES:		
Wages	<b>49,217</b>	53,249
Employee benefits	<b>8,334</b>	7,084
Administration	<b>3,570</b>	3,570
Travel	<b>1,217</b>	840
	<b>62,338</b>	64,744
Excess of revenue over expenditures	<b>9,062</b>	6,656
Surplus, beginning of year	-	-
Transfer from (to) other branches	<b>(9,062)</b>	(6,656)
<b>SURPLUS, end of year</b>	-	-

**OSOYOOS INDIAN BAND****Branch 911****INKAMEEP COMMUNITY SERVICES - BUILDING HEALTHY COMMUNITIES**

For the Year Ended March 31, 2023, With Comparative Figures for 2022

*(Unaudited)*

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
<b>REVENUE:</b>		
Medical services		
Integrated agreement mental health	<b>43,697</b>	43,697
Integrated agreement solvent abuse	<b>9,516</b>	9,516
Integrated agreement overdose awareness	<b>-</b>	1,000
	<b>53,213</b>	54,213
<b>EXPENDITURES:</b>		
Workshops	<b>19,529</b>	5,156
Counselling	<b>11,737</b>	11,925
Materials and supplies	<b>7,844</b>	6,633
Administration	<b>2,660</b>	2,660
	<b>41,769</b>	26,374
Excess of revenue over expenditures	<b>11,444</b>	27,839
Surplus, beginning of year	<b>-</b>	-
Transfer from (to) other branches	<b>(11,444)</b>	(27,839)
<b>SURPLUS, end of year</b>	<b>-</b>	-

**OSOYOOS INDIAN BAND****Branch 912****INKAMEEP COMMUNITY SERVICES - COMMUNITY HEALTH REPRESENTATIVE**

For the Year Ended March 31, 2023, With Comparative Figures for 2022

*(Unaudited)*

	2023	2022
	\$	\$
REVENUE:		
Health benefit - patient travel	79,490	66,789
Supplementary health benefits - FNHB/MT M&S	9,813	9,627
Integrated agreement - C.H.R.	-	47,276
	<b>89,303</b>	123,692
EXPENDITURES:		
Patient travel	59,124	55,713
Administration	-	2,327
	<b>59,124</b>	58,040
Operating exepenses		
Medical Travel - Management	9,924	-
Administration	6,720	6,991
	<b>16,644</b>	6,991
Total Expenditures	<b>75,767</b>	65,031
Excess of revenue over expenditures	<b>13,536</b>	58,661
Surplus, beginning of year	-	-
Transfer from (to) other branches	-	(58,661)
<b>SURPLUS, end of year</b>	<b>13,536</b>	-

**OSOYOOS INDIAN BAND****Branch 913****INKAMEEP COMMUNITY SERVICES - PRENATAL NUTRITION - CPNP**

For the Year Ended March 31, 2023, With Comparative Figures for 2022

*(Unaudited)*

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
REVENUE:		
Integrated agreement - CPNP	<b>12,442</b>	12,442
	<b>12,442</b>	12,442
EXPENDITURES:		
Workshops	<b>7,753</b>	6,412
Administration	<b>622</b>	622
	<b>8,375</b>	7,034
Excess of revenue over expenditures	<b>4,067</b>	5,408
Surplus, beginning of year	-	-
Transfer from (to) other branches	<b>(4,067)</b>	(5,408)
<b>SURPLUS</b> , end of year	-	-



**OSOYOOS INDIAN BAND****Branch 914****INKAMEEP COMMUNITY SERVICES - BRIGHTER FUTURES**

For the Year Ended March 31, 2023, With Comparative Figures for 2022

*(Unaudited)*

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
REVENUE:		
Integrated agreement brighter futures	<b>54,312</b>	54,312
	<b>54,312</b>	54,312
EXPENDITURES:		
Wages & Benefits	<b>54,312</b>	-
Administration	-	2,715
	<b>54,312</b>	2,715
Excess of revenue over expenditures	-	51,597
Surplus, beginning of year	-	-
Transfers from (to) other branches	-	(51,597)
<b>SURPLUS</b> , end of year	-	-

**OSOYOOS INDIAN BAND****Branch 916****INKAMEEP COMMUNITY SERVICES - AHSOR - LAND-BASED QUALITY IMPROVEMENT**

For the Year Ended March 31, 2023, With Comparative Figures for 2022

*(Unaudited)*

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
REVENUE:		
FNHA - ASHOR Capital Land Based OTF	-	11,674
	-	11,674
EXPENDITURES:		
FNHA AHSOR Land based Quality Improvement	11,674	26,134
	11,674	26,134
Shortfall of revenue over expenditures	(11,674)	(14,460)
Surplus, beginning of year	11,674	26,134
<b>SURPLUS</b> , end of year	-	11,674

**OSOYOOS INDIAN BAND****Branch 917****INKAMEEP COMMUNITY SERVICES - HOME AND COMMUNITY CARE**

For the Year Ended March 31, 2023, With Comparative Figures for 2022

*(Unaudited)*

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
<b>REVENUE:</b>		
Medical services H & CC Phase 3	<b>130,711</b>	130,711
	<b>130,711</b>	130,711
<b>EXPENDITURES:</b>		
Wages - elder worker	<b>90,176</b>	109,172
Elders activities	<b>12,486</b>	5,136
Home care nursing supplies	<b>11,566</b>	11,038
H & CC Phase 3	<b>9,470</b>	8,716
Administration	<b>6,535</b>	6,535
Travel Elder worker	<b>479</b>	430
	<b>130,711</b>	141,027
Excess (shortfall) of revenue over expenditures	-	(10,316)
Surplus, beginning of year	-	-
Transfers from (to) other branches	-	(10,316)
<b>SURPLUS, end of year</b>	-	-

**OSOYOOS INDIAN BAND****Branch 918****INKAMEEP COMMUNITY SERVICES - DRINKING WATER INITIATIVE**

For the Year Ended March 31, 2023, With Comparative Figures for 2022

*(Unaudited)*

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
REVENUE:		
Drinking water	<b>18,170</b>	15,243
	<b>18,170</b>	15,243
EXPENDITURES:		
Administration	<b>909</b>	760
Travel	<b>417</b>	81
Miscellaneous	<b>350</b>	-
Wages and benefits	-	14,343
	<b>1,675</b>	15,184
Excess of revenue over expenditures	<b>16,495</b>	59
Surplus, beginning of year	-	-
Transfers from (to) other branches	<b>(16,495)</b>	(59)
<b>SURPLUS</b> , end of year	-	-

**OSOYOOS INDIAN BAND****Branch 919****INKAMEEP COMMUNITY SERVICES - COMMUNITY HEALTH NURSE**

For the Year Ended March 31, 2023, With Comparative Figures for 2022

*(Unaudited)*

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
<b>REVENUE:</b>		
Integrated agreement CHN	<b>135,832</b>	117,053
Medical services clerical support	<b>14,351</b>	14,351
	<b>150,183</b>	131,404
<b>EXPENDITURES:</b>		
Wages and benefits	<b>108,326</b>	104,867
Clerical support	<b>17,337</b>	13,633
Administration	<b>7,509</b>	6,570
Travel	<b>3,545</b>	1,370
Medical supplies	<b>2,964</b>	2,359
Office supplies	<b>924</b>	1,341
	<b>140,604</b>	130,140
Excess of revenue over expenditures	<b>9,579</b>	1,264
Surplus, beginning of year	-	-
Transfers from (to) other branches	<b>(9,579)</b>	(1,264)
<b>SURPLUS, end of year</b>	-	-

**OSOYOOS INDIAN BAND****Branch 920****INKAMEEP COMMUNITY SERVICES - CFOM - COVID 19 HEALTH INFRASTRUCTURE ADAPTION**

For the Year Ended March 31, 2023, With Comparative Figures for 2022

*(Unaudited)*

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
REVENUE:		
FNHA CF O&M COVID 19 Health Infrastrue Adaption	-	18,096
	-	18,096
EXPENDITURES:		
FNHA - CF O&M COVID-19	-	24,198
ASHOR - COVID Infrastructure	-	18,096
	-	42,294
Excess (shortfall) of revenue over expenditures	-	(24,198)
Surplus, beginning of year	-	24,198
<b>SURPLUS</b> , end of year	-	-

**OSOYOOS INDIAN BAND****Branch 921****INKAMEEP COMMUNITY SERVICES - ABORIGINAL HEAD START ON-RESER**

For the Year Ended March 31, 2023; With Comparative Figures for 2022

*(Unaudited)*

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
<b>REVENUE:</b>		
Medical services aboriginal head start	<b>116,838</b>	116,838
FNHA Capital Land Based	-	95,000
	<b>116,838</b>	211,838
<b>EXPENDITURES:</b>		
Teacher Assistants	<b>38,450</b>	38,000
Daycare Wages	<b>38,450</b>	38,000
Wages and benefits	<b>31,381</b>	30,017
Administration	<b>8,557</b>	5,842
Capital Program	-	95,000
	<b>116,838</b>	206,859
Excess of revenue over expenditures	-	4,979
Surplus, beginning of year	-	-
Transfers from (to) other branches	-	(4,979)
<b>SURPLUS, end of year</b>	-	-

**OSOYOOS INDIAN BAND****Branch 922****INKAMEEP COMMUNITY SERVICES - FNHA O & M, CAPITAL**

For the Year Ended March 31, 2023, With Comparative Figures for 2022

*(Unaudited)*

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
REVENUE:		
Integrated agreement operations and maintenance	<b>40,046</b>	40,046
	<b>40,046</b>	40,046
EXPENDITURES:		
Repairs and maintenance	<b>38,044</b>	38,041
Administration	<b>2,002</b>	2,005
	<b>40,046</b>	40,046
Excess of revenue over expenditures	-	-
Surplus, beginning of year	-	-
<b>SURPLUS, end of year</b>	-	-



**OSOYOOS INDIAN BAND****Branch 923****INKAMEEP COMMUNITY SERVICES - RIGHT TO PLAY - YOUTH PROGRAM**

For the Year Ended March 31, 2023, With Comparative Figures for 2022

*(Unaudited)*

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
REVENUE:		
Right to play	<b>24,076</b>	24,409
RTP Partner Contribution	-	5,950
Nk'Mip Golf Course Donation	-	1,500
	<b>24,076</b>	31,859
EXPENDITURES:		
Wages and benefits	<b>77,223</b>	65,582
Materials and supplies	<b>5,743</b>	6,522
Travel	<b>119</b>	189
	<b>83,086</b>	72,293
Shortfall of revenue over expenditures	<b>(59,010)</b>	(40,433)
Surplus, beginning of year	-	-
Transfers from (to) other branches	<b>59,010</b>	40,433
<b>SURPLUS</b> , end of year	-	-

**OSOYOOS INDIAN BAND****Branch 924****INKAMEEP COMMUNITY SERVICES - YOUTH PROGRAM**

For the Year Ended March 31, 2023, With Comparative Figures for 2022

*(Unaudited)*

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
<b>REVENUE:</b>		
Restorative Justice	-	11,000
Canoe Fundraising	-	8,165
Youth fundraising	-	3,800
ISPARC Indigenous Sport	-	3,000
Youth Special Events/Activities (reimbursement)	-	365
	-	26,330
<b>EXPENDITURES:</b>		
Wages and benefits	<b>52,913</b>	74,856
Materials and supplies	<b>20,185</b>	25,485
Bus repair & maintenance & insurance	<b>4,962</b>	3,555
Travel	<b>3,228</b>	1,897
Bus driver	-	3,666
Canoe Trailer	-	3,485
	<b>81,289</b>	112,944
Shortfall of revenue over expenditures	<b>(81,289)</b>	(86,614)
Surplus, beginning of year	-	-
Transfers from (to) other branches	<b>81,289</b>	86,614
<b>SURPLUS, end of year</b>	-	-

**OSOYOOS INDIAN BAND****Branch 925****INKAMEEP COMMUNITY SERVICES - HEALTH CONTRIBUTIONS**

For the Year Ended March 31, 2023, With Comparative Figures for 2022

*(Unaudited)*

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
REVENUE:		
	-	-
EXPENDITURES:		
Health contributions	<b>98,272</b>	87,939
Patient travel	<b>40,209</b>	40,642
	<b>138,481</b>	128,581
Shortfall of revenue over expenditures	<b>(138,481)</b>	(128,581)
Surplus, beginning of year	-	-
Transfers from (to) other branches	<b>140,130</b>	128,581
<b>SURPLUS (DEFICIT), end of year</b>	<b>1,649</b>	-

**OSOYOOS INDIAN BAND**

Branch 926

**INKAMEEP COMMUNITY SERVICES - TRUTH & RECONCILIATION COMMEMORATIVE PROJECT**

For the Year Ended March 31, 2023, With Comparative Figures for 2022

*(Unaudited)*

	2023	2022
	\$	\$
REVENUE:		
Intergrated Agreement - CHR	47,276	-
	47,276	-
EXPENDITURES:		
Wages	30,436	-
Administration	2,365	-
	32,801	-
Excess of revenue over expenditures	14,475	-
Surplus, beginning of year	-	-
Transfers from (to) other branches	(14,475)	-
<b>SURPLUS</b> , end of year	-	-

**OSOYOOS INDIAN BAND****Branch 927****INKAMEEP COMMUNITY SERVICES - EDUCATION GOVERNANCE**

For the Year Ended March 31, 2023, With Comparative Figures for 2022

*(Unaudited)*

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
REVENUE:		
FNESC - Education Governance	<b>66,672</b>	-
	<b>66,672</b>	-
EXPENDITURES:		
	-	-
Excess of revenue over expenditures	<b>66,672</b>	-
Surplus, beginning of year	-	-
Transfers from (to) other branches	-	-
SURPLUS, end of year	<b>66,672</b>	-

**OSOYOOS INDIAN BAND****Branch 928****INKAMEEP COMMUNITY SERVICES - WALK-IN CLINIC**

For the Year Ended March 31, 2023, With Comparative Figures for 2022

*(Unaudited)*

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
REVENUE:		
MSP Walk In Clinic	<b>13,140</b>	176
Office rent	<b>-</b>	4,800
	<b>13,140</b>	4,976
EXPENDITURES:		
EMR Support & Maintenance	<b>6,820</b>	6,398
Clinic Supplies	<b>4,430</b>	218
Clinic wages	<b>2,403</b>	-
	<b>13,653</b>	6,616
Shortfall of revenue over expenditures	<b>(513)</b>	(1,640)
Surplus, beginning of year	<b>-</b>	-
Transfers from (to) other branches	<b>513</b>	1,640
<b>SURPLUS, end of year</b>	<b>-</b>	-

**OSOYOOS INDIAN BAND**

Branch 929

**INKAMEEP COMMUNITY SERVICES - ACTIVE MEASURES**

For the Year Ended March 31, 2023, With Comparative Figures for 2022

*(Unaudited)*

	2023	2022
	\$	\$
REVENUE:		
	-	-
EXPENDITURES:		
	-	-
Excess of revenue over expenditures	-	-
Surplus, beginning of year	19,460	19,460
<b>SURPLUS</b> , end of year	19,460	19,460

**OSOYOOS INDIAN BAND**

Branch 932

**INKAMEEP COMMUNITY SERVICES - ESSENTIAL SKILL DEVELOPMENT**

For the Year Ended March 31, 2023, With Comparative Figures for 2022

*(Unaudited)*

	2023	2022
	\$	\$
REVENUE:		
	-	-
EXPENDITURES:		
ESD Client Incentive & Job Readiness	859	114
	859	114
Shortfall of revenue over expenditures	(859)	(114)
Surplus, beginning of year	15,272	15,386
<b>SURPLUS</b> , end of year	14,413	15,272



**OSOYOOS INDIAN BAND****Branch 933****INKAMEEP COMMUNITY SERVICES - HEALTHY TOGETHER**

For the Year Ended March 31, 2023, With Comparative Figures for 2022

*(Unaudited)*

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
REVENUE:		
	-	-
EXPENDITURES:		
	-	-
Excess of revenue over expenditures	-	-
Surplus, beginning of year	<b>5,208</b>	5,208
Transfers from (to) other branches	<b>(5,208)</b>	-
<b>SURPLUS</b> , end of year	-	5,208

**OSOYOOS INDIAN BAND****Branch 934****INKAMEEP COMMUNITY SERVICES - ISC COMMUNITY WELLBEING INITIATIVE**

For the Year Ended March 31, 2023, With Comparative Figures for 2022

*(Unaudited)*

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
<b>REVENUE:</b>		
INAC community based initiative NPCV	<b>1,611,562</b>	737,524
Overdose Awareness Grant	<b>2,000</b>	-
	<b>1,613,562</b>	737,524
<b>EXPENDITURES:</b>		
Wellness program worker	<b>124,314</b>	66,986
Preventative support intervention	<b>47,685</b>	58,836
Community wellbeing	<b>12,767</b>	30,000
Travel	<b>9,723</b>	428
Parenting Support/Workshop	<b>4,640</b>	-
Benefits Wellness Worker	<b>3,272</b>	11,325
MCFD	<b>180</b>	-
Cultural awareness	-	544
	<b>202,580</b>	168,120
Excess (shortfall) of revenue over expenditures	<b>1,410,982</b>	569,404
Surplus, beginning of year	<b>569,404</b>	-
Transfers from (to) other branches	-	-
<b>SURPLUS, end of year</b>	<b>1,980,386</b>	569,404

**OSOYOOS INDIAN BAND****Branch 940****INKAMEEP COMMUNITY SERVICES - WORKSHOPS**

For the Year Ended March 31, 2023, With Comparative Figures for 2022

*(Unaudited)*

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
REVENUE:		
Miscellaneous	<b>128,504</b>	13,236
Health Fairs Funding	<b>25,000</b>	15,000
	<b>153,504</b>	28,236
EXPENDITURES:		
Office Supplies	<b>2,238</b>	1,934
Travel	<b>-</b>	620
	<b>2,238</b>	2,554
Excess of revenue over expenditures	<b>151,266</b>	25,681
Surplus, beginning of year	<b>135,488</b>	109,807
<b>SURPLUS</b> , end of year	<b>286,754</b>	135,488