

Cayoose Creek Indian Band
Consolidated Financial Statements
March 31, 2018

Cayoose Creek Indian Band

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For the year ended March 31, 2018

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Management's Responsibility

To the members of Cayoose Creek Indian Band

The accompanying consolidated financial statements of Cayoose Creek Indian Band are the responsibility of management and have been approved by the Chief and Council.

Management is responsible for the preparation and presentation of the accompanying consolidated financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian public sector accounting standards. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the consolidated financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of consolidated financial statements.

The Cayoose Creek Indian Band Council is responsible for overseeing management in the performance of its financial reporting responsibilities, and for approving the consolidated financial statements. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with management and external auditors. The Council is also responsible for recommending the appointment of the Nation's external auditors.

MNP LLP is appointed by the members to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.

July 19, 2018



Chief



Councillor

Independent Auditors' Report

To the Members of Cayoose Creek Indian Band:

We have audited the accompanying consolidated financial statements of Cayoose Creek Indian Band, which comprise the consolidated statement of financial position as at March 31 2018, and the consolidated statements of operations and accumulated surplus, changes in net financial assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements present fairly, in all material respects, the financial position of Cayoose Creek Indian Band as at March 31, 2018 and the results of its operations, changes in net financial assets and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Other Matter

The consolidated financial statements of Cayoose Creek Indian Band for the year ended March 31, 2017 were audited by Anton, Bryson & Schindler Chartered Professional Accountants LLP of Nanaimo, Canada, prior to its merger with MNP LLP. Anton, Bryson & Schindler Chartered Professional Accountants LLP expressed an unmodified opinion on those statements on June 28, 2017.

Nanaimo, British Columbia

July 19, 2018


MNP LLP

Chartered Professional Accountants

Cayoose Creek Indian Band
Consolidated Statement of Financial Position
As at March 31, 2018

	2018	2017
Financial assets		
Cash and cash equivalents	478,203	457,325
Accounts receivable (Note 3)	430,396	552,817
Funds held in trust (Note 5)	95,094	92,574
Restricted cash (Note 4)	5,665	59,511
Total financial assets	1,009,358	1,162,227
Liabilities		
Accounts payable and accruals	79,353	123,817
Deferred revenue (Note 6)	-	161,446
Long-term debt (Note 7)	642,894	4,363
Total of financial liabilities	722,247	289,626
Net financial assets	287,111	872,601
Contingencies (Note 8)		
Non-financial assets		
Tangible capital assets	1,550,160	990,499
Prepaid expenses	4,015	2,566
Total non-financial assets	1,554,175	993,065
Accumulated surplus (Note 9)	1,841,286	1,865,666

Approved on behalf of Chief and Council

 _____ Chief

 _____ Councillor

Cayoose Creek Indian Band

Consolidated Statement of Operations and Accumulated Surplus

For the year ended March 31, 2018

	<i>Schedules</i>	<i>2018 Budget (Note 11)</i>	<i>2018</i>	<i>2017</i>
Revenue				
Indigenous Services Canada				
Elementary/secondary education		10,194	10,194	6,634
Post-secondary education		119,859	119,859	84,530
Economic development		10,312	10,312	10,411
Community infrastructure		743,884	743,884	288,715
Self-government		287,951	287,951	174,928
Social assistance		169,095	195,756	172,406
Department of Fisheries and Oceans		3,000	3,000	-
Canada Mortgage and Housing Corporation				
Non-profit on-reserve housing		-	11,545	11,879
RRAP conversions		-	-	291,086
Home adaptations for seniors independence program		-	-	115,728
Housing internship initiative for First Nation and Inuit youth		-	-	8,100
First Nations Health Authority		235,874	202,280	220,880
Other revenue		738,185	662,541	624,514
Taxation revenue		-	11,624	-
BC Hydro		-	45,431	41,220
Contributions		-	85,663	-
Allocations from trust		-	930,535	426,953
Lease income		-	-	48,594
Rental income		68,750	112,877	122,415
Interest income		-	3,048	4,718
Administration fees		103,306	61,986	89,768
Repayment of funding		-	-	20,012
RRF allocations		-	3,262	7,073
Total revenue		2,490,410	3,501,748	2,770,564
Expenses				
Indian Registry Administration	3	5,000	5,000	1,437
Band Support	4	728,714	720,325	511,475
Public Works	5	93,443	245,997	208,476
Capacity Building	6	955,228	537,229	208,965
First Nations Health Authority	7	237,390	238,085	230,683
Business Planning	8	613,410	1,400,425	834,595
Band Housing	9	2,630	56,096	414,914
Social Housing	10	42,500	98,781	52,812
Community Pillar Services	11	-	224,190	186,698
Total expenses		2,678,315	3,526,128	2,650,055
Annual Surplus (deficit)		(187,905)	(24,380)	120,509
Accumulated surplus, beginning of year		1,865,666	1,865,666	1,745,157
Accumulated surplus, end of year		1,677,761	1,841,286	1,865,666

The accompanying notes are an integral part of these financial statements

Cayoos Creek Indian Band
Consolidated Statement of Change in Net Financial Assets
For the year ended March 31, 2018

	<i>2018 Budget (Note 11)</i>	<i>2018</i>	<i>2017</i>
Annual surplus (deficit)	46,485	(24,380)	120,509
Purchases of tangible capital assets	-	(681,399)	(114,945)
Amortization of tangible capital assets	-	121,738	118,806
Acquisition of prepaid expenses	-	(559,661)	3,861
	-	(1,449)	(2,566)
Increase (decrease) in net financial assets	46,485	(585,490)	121,804
Net financial assets, beginning of year	872,601	872,601	750,797
Net financial assets, end of year	919,086	287,111	872,601

The accompanying notes are an integral part of these financial statements

Cayoos Creek Indian Band

Consolidated Statement of Cash Flows

For the year ended March 31, 2018

	2018	2017
Cash provided by (used for) the following activities		
Operating activities		
Annual Surplus (deficit)	(24,380)	120,509
Non-cash item		
Amortization	121,738	118,806
	97,358	239,315
Changes in working capital accounts		
Accounts receivable	122,421	(153,704)
Prepaid expenses	(1,449)	(2,566)
Accounts payable and accruals	(44,463)	104,764
Deferred revenue	(161,446)	161,446
	12,421	349,255
Financing activities		
Advances of new debt	649,608	-
Repayment of debt	(11,077)	(29,969)
	638,531	(29,969)
Investing Activities		
Purchases of tangible capital assets	(681,399)	(114,945)
Increase in restricted cash	(2,521)	(21,626)
Increase in funds held in trust	53,846	(4,016)
	(630,074)	(140,587)
Increase in cash resources	20,878	178,699
Cash resources, beginning of year	457,325	278,626
Cash resources, end of year	478,203	457,325

Cayoose Creek Indian Band

Notes to the Consolidated Financial Statements

For the year ended March 31, 2018

1. Operations

The Cayoose Creek Indian Band (the "First Nation") is located in the province of British Columbia, and provides various services to its members. Cayoose Creek Indian Band includes the First Nation's members, government and all related entities that are accountable to the First Nation and are either owned or controlled by the First Nation.

2. Significant accounting policies

These consolidated financial statements are the representations of management, prepared in accordance with Canadian public sector accounting standards and including the following significant accounting policies:

Reporting entity consolidated

The financial statements consolidate the financial activities of all entities and departments comprising the First Nation reporting entity, except for First Nation business entities.

The First Nation has consolidated the assets, liabilities, revenue and expenses of the following entities and departments:

- Operating Fund
- Social Housing Fund
- Capital Fund

All inter-entity balances have been eliminated on consolidation; however, in the respective schedules transactions between departments have not been eliminated in order to present the results of operations for each specific department.

Basis of presentation

Sources of revenue and expenses are recorded on the accrual basis of accounting. The accrual basis of accounting recognizes revenue as it becomes available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods or services and the creation of a legal obligation to pay.

Cash and cash equivalents

Cash and cash equivalent include balances with banks and short-term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

Tangible capital assets

Tangible capital assets are recorded at cost less accumulated amortization. Contributed tangible assets are recorded at their fair value at the date of contribution.

All intangible assets and items inherited by the right of the First Nation, such as reserve land, forests, water and mineral resources, are not recognized in the First Nation's consolidated financial statements.

Amortization

Amortization for tangible capital assets is provided using the following methods at rates intended to amortize the cost of the assets over their estimated useful lives:

	Method	Rate
Buildings	straight-line	20 years
Housing units	straight-line	20 years
Equipment	straight-line	15 years
Infrastructure	straight-line	20 years

Funds held in Ottawa Trust Fund

Funds held in trust on behalf of First Nation members by the Government of Canada in the Ottawa Trust Fund are reported on the statement of financial position with an offsetting amount in accumulated surplus. Trust monies consist of:

- Capital trust monies derived from non-renewable resource transactions on the sale of land or other First Nation tangible capital assets; and

Cayoos Creek Indian Band
Notes to the Consolidated Financial Statements
For the year ended March 31, 2018

2. Significant accounting policies *(Continued from previous page)*

- Revenue trust monies generated primarily through land leasing transactions or interest earned on deposits held in trust.

Long-lived assets

Long-lived assets consist of tangible capital assets with finite useful lives. Long-lived assets held for use are measured and amortized as described in the applicable accounting policies.

The First Nation performs impairment testing on long-lived assets held for use whenever events or changes in circumstances indicate that the carrying amount of an asset, or group of assets, may not be recoverable. Impairment losses are recognized when assets' service potential is reduced. Impairment is measured as the amount by which the assets' carrying amount exceeds its fair value. Any impairment is included in surplus for the year. Prices for similar items are used to measure fair value of long-lived assets.

The First Nation does not perform impairment testing on its long-lived assets that are held for public administration and situated on its reserve land as it is not possible to determine their fair market value.

Asset classification

Assets are classified as either financial or non-financial. Financial assets are assets that could be used to discharge existing liabilities or finance future operations. Non-financial assets are acquired, constructed or developed assets that do not normally provide resources to discharge existing liabilities but are employed to deliver government services, may be consumed in normal operations and are not for resale in the normal course of operations. Non-financial assets include tangible capital assets and prepaid expenses.

Liability for contaminated site

A liability for remediation of a contaminated site is recognized at the best estimate of the amount required to remediate the contaminated site when contamination exceeding an environmental standard exists, the First Nation is either directly responsible or accepts responsibility, it is expected that future economic benefits will be given up, and a reasonable estimate of the amount is determinable. The best estimate of the liability includes all costs directly attributable to remediation activities and is reduced by expected net recoveries based on information available at March 31, 2018.

At each financial reporting date, the First Nation reviews the carrying amount of the liability. Any revisions required to the amount previously recognized is accounted for in the period revisions are made. The First Nation continues to recognize the liability until it is settled or otherwise extinguished. Disbursements made to settle the liability are deducted from the reported liability when they are made. As at March 31, 2018, no liability for contaminated site exists.

Net financial assets (net debt)

The First Nation's financial statements are presented so as to highlight net financial assets (net debt) as the measurement of financial position. The net financial assets (net debt) of the First Nation is determined by its financial assets less its liabilities. Net financial assets (net debt) combined with non-financial assets comprise a second indicator of financial position, accumulated annual surplus (deficit).

Revenue recognition

Tax revenue

The First Nation recognizes taxes as assets and revenue when they meet the definition of an asset; are authorized by a legislature, council, or legislative convention; and the taxable event has occurred.

Tax revenue is initially measured at management's best estimate of the amount resulting from the original taxable event in accordance with tax legislation. The related tax receivable is initially recognized at its realizable value at the date of acquisition. At each financial statement date, the First Nation evaluates the tax receivable for collectability and records a valuation allowance to reflect the tax receivable at its net recoverable amount, if necessary.

Indigenous Services Canada ("ISC") Funding

Revenue is recognized as it becomes receivable under the terms of ISC's funding agreement. Funding received that relates to a subsequent fiscal period is reflected as deferred revenue on the consolidated statement of financial position in the year of receipt.

2. Significant accounting policies *(Continued from previous page)*

Government Funding

The First Nation recognizes a government transfer as revenue when the transfer is authorized and all eligibility criteria, if any, have been met. A government transfer with stipulations giving rise to an obligation that meets the definition of a liability is recognized as a liability. In such circumstances, the First Nation recognizes revenue as the liability is settled. Transfers of non-depreciable assets are recognized in revenue when received or receivable.

First Nation Capital and Revenue Trust Funds

The First Nation recognizes revenue of the Capital and Revenue Trust Fund at the time funds are contributed from the accounts held in Ottawa. Interest revenue is recognized when earned.

Canada Mortgage and Housing Corporation ("CMHC")

CMHC revenue is recognized as it becomes receivable under the terms of the applicable funding agreements. Funding received under funding arrangements that relate to a subsequent fiscal period are reflected as deferred revenue on the consolidated statement of financial position in the year of receipt.

Housing rental income

Rental revenue is recorded in the year it is earned. At the end of each year management evaluates whether rent revenue is collectible and records a bad debt expense and allowance for doubtful accounts for those amounts designated as unlikely to be collected.

Own source and other revenue

Own source and other revenue is recognized when performance is completed, amounts are measurable and collection is reasonably assured.

Investment income

Investment income is recognized by the First Nation when investment income is earned.

Measurement uncertainty

The preparation of consolidated financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements, and the reported amounts of revenue and expenditures during the reporting period.

Accounts receivable are stated after evaluation as to their collectibility and an appropriate allowance for doubtful accounts is provided where considered necessary. Amortization is based on the estimated useful lives of tangible capital assets. Liabilities for contaminated sites are based on the best information available regarding potentially contaminated sites that the First Nation is responsible for.

These estimates are reviewed periodically and, as adjustments become necessary, they are reported in surplus (deficit) in the periods in which they become known.

Segments

The First Nation conducts its business through a number of reportable segments as described in note 10. These operating segments are established by senior management to facilitate the achievement of the First Nation's long-term objectives, to aid in resource allocation decisions, and to assess operational performance.

For each reported segment, revenue and expenses represent both amounts that are directly attributable to the segment and amounts that are allocated on a reasonable basis.

The accounting policies used in these segments are consistent with those followed in the preparation of the consolidated financial statements.

Cayoose Creek Indian Band
Notes to the Consolidated Financial Statements
For the year ended March 31, 2018

3. Accounts receivable

	2018	2017
Accounts receivable	459,932	477,180
Rent receivable	1,352	74,930
Interest receivable	707	707
	461,991	552,817
Less: Allowance for doubtful accounts	31,595	-
	430,396	552,817

4. Restricted cash

Under the terms of the agreement with Canada Mortgage and Housing Corporation ("CMHC"), the replacement reserve account is to be credited by an amount annually. These funds, along with accumulated interest, must be held in a separate bank account and/or invested only in accounts or instruments insured by the Canada Deposit Insurance Corporation or as may otherwise be approved by CMHC from time to time. The funds in the account may only be used as approved by CMHC. At year end, these reserves were under-funded by \$290,030.

Restricted cash is comprised of the following:

	2018	2017
Replacement reserve	5,665	59,511

5. Funds held in trust

Capital and revenue trust monies are transferred to the First Nation on the authorization of the Minister of Indigenous and Northern Affairs Canada, with the consent of the First Nation's Chief and Council.

	2018	2017
Capital Trust		
Balance, beginning of year	21,911	21,911
Balance, end of year	21,911	21,911
Revenue Trust		
Balance, beginning of year	70,663	66,647
Interest	2,520	3,554
BC Special	-	462
Balance, end of year	73,183	70,663
	95,094	92,574

Ottawa Trust Funds

The Ottawa Trust accounts arise from monies derived from capital or revenue sources as outlined in Section 62 of the Indian Act. These funds are held in trust in the Consolidated Revenue Fund of the Government of Canada and are subject to audit by the Office of the Auditor General of Canada. The management of these funds is primarily governed by Sections 63 to 69 of the Indian Act.

Cayoose Creek Indian Band
Notes to the Consolidated Financial Statements
For the year ended March 31, 2018

6. Deferred revenue

The following table represents changes in the deferred revenue balance attributable to each major funding source:

	<i>Balance, beginning of year</i>	<i>Contributions received</i>	<i>Recognised as revenue</i>	<i>Balance, end of year</i>
ISC - ICMS #9-00126250 - Building Renovation	161,446	-	161,446	-

7. Long-term debt

	2018	2017
All Nations Trust Company loan.	-	4,363
All Nations Trust Company loan, repayable in monthly blended payments of \$2,770, bearing interest at 2.06% per annum, secured by housing units with a net book value of \$659,277 and maturing 2042.	642,894	-
	642,894	4,363

Principal repayments on long-term debt in each of the next five years, assuming long-term debt subject to refinancing is renewed, are estimated as follows:

	Principal
2019	18,586
2020	18,942
2021	19,387
2022	19,762
2023	19,747
	96,424
Thereafter	546,470

8. Contingencies

The financial results of the CMHC Social Housing program are subject to review by CMHC. It is possible that adjustments could be made based on the results of their review.

Cayoose Creek Indian Band
Notes to the Consolidated Financial Statements
For the year ended March 31, 2018

9. Accumulated surplus

Accumulated surplus consists of the following:

	2018	2017
Equity in Ottawa Trust Funds		
Balance, beginning of year	92,574	88,558
Operations	2,521	4,016
	95,095	92,574
Equity in CMHC operating reserve		
Balance, beginning of year	(96,984)	(121,068)
Operations	(70,461)	24,084
Transfers	(58,070)	-
	(225,515)	(96,984)
Equity in tangible capital assets		
Balance, beginning of year	986,137	960,029
Purchase tangible assets	681,399	114,945
Amortization	(121,738)	(118,806)
Proceeds of new debt	(649,608)	-
Principal payments on debt	11,077	29,969
	907,267	986,137
Unrestricted surplus		
Balance, beginning of year	591,506	507,266
Transfers	58,070	25,012
Operations	162,036	204,142
Transfer to purchase tangible capital assets	(681,399)	(114,945)
Transfer of new debt	649,608	-
Transfer principal payments	(11,077)	(29,969)
	768,744	591,506
Replacement reserve		
Balance, beginning of year	292,433	310,372
Operations	3,262	7,073
Transfers	-	(25,012)
	295,695	292,433
	1,841,286	1,865,666

10. Segments

The First Nation receives revenue and incurs expenses from many different projects and sources. For management and reporting purposes, the revenue, expenses and surplus or deficits are organized by the following segments:

Indian Registry Administration:

Includes revenue and expenses related to membership.

Band Support:

Includes revenue and expenses related to general administration, education and social services of the First Nation.

Cayoose Creek Indian Band
Notes to the Consolidated Financial Statements
For the year ended March 31, 2018

10. Segments *(Continued from previous page)*

Public Works:

Includes revenue and expenses related to capital projects.

Capacity Building:

Includes revenue and expenses related to economic and capital endeavours of the First Nation.

First Nations Health Authority:

Includes revenue and expenses related to the health of the First nation.

Business Planning:

Includes revenue and expenses related to commercial activities of the First Nation.

Band Housing:

Includes revenue and expenses related to band owned housing.

Social Housing:

Includes revenue and expenses related to CMHC supported housing.

Community Pillar Services:

Includes revenue and expenses related to Pillar Services.

11. Budget information

The disclosed budget information has been approved by the Chief and Council of the Cayoose Creek Indian Band on August 15, 2017.

Budget information was not prepared for the full scope of activities performed by the First Nation for the year ended March 31, 2018. Budget information was not prepared, available or approved for several departments.

12. Economic dependence

Cayoose Creek Indian Band receives a significant portion of its revenue from Indigenous Services Canada (ISC) as a result of Treaties entered into with the Government of Canada. These treaties are administered by ISC under the terms and conditions of the Indian Act. The ability of the First Nation to continue operations is dependent upon the Government of Canada's continued financial commitments as guaranteed by these treaties.

13. Comparative figures

Certain comparative figures have been reclassified to conform with current year's presentation.

14. Change in accounting policy

PS 2200 Related Party Disclosures and PS 3420 Inter-Entity Transactions

Effective April 1, 2017, the First Nation adopted the recommendations relating to PS 2200 Related Party Disclosures and PS 3420 Inter-Entity Transactions, as set out in the CPA Canada Public Sector Accounting Handbook. Pursuant to the recommendations, the changes were applied prospectively, and prior periods have not been restated.

These new Sections define a related party and establish disclosures required for related party transactions. Disclosure is required when related party transactions have occurred at a value different from that which would have been arrived at if the parties were unrelated, and they have, a material financial effect on the financial statements. They also establish standards on how to account for and report transactions between public sector entities that comprise a government's reporting entity from both a provider and recipient perspective.

There was no material impact on the consolidated financial statements of adopting the new Sections.

PS 3210 Assets, PS 3320 Contingent Assets and PS 3380 Contractual Rights

Effective April 1, 2017, the First Nation adopted the recommendations relating to PS 3210 Assets, PS 3320 Contingent Assets, and PS 3380 Contractual Rights, as set out in the CPA Canada Public Sector Accounting Handbook. Pursuant to the recommendations, the changes were applied prospectively, and prior periods have not been restated.

PS 3210 Assets provides additional guidance to clarify the definition of assets set out in PS 1000 Financial Statement Concepts.

PS 3320 Contingent Assets establishes disclosure standards on contingent assets.

PS 3380 Contractual Rights establishes disclosure standards on contractual rights, and does not include contractual rights to exchange assets where revenue does not arise. The main features of this Section are as follows:

- Contractual rights are rights to economic resources arising from contracts or agreements that will result in both an asset and revenue in the future.
- Until a transaction or event occurs under a contract or agreement, an entity only has a contractual right to an economic resource. Once the entity has received an asset, it no longer has a contractual right.
- Contractual rights are distinct from contingent assets as there is no uncertainty related to the existence of the contractual right.

There was no material impact on the consolidated financial statements of adopting the new Sections.

Cayoose Creek Indian Band
Schedule 1 - Consolidated Schedule of Tangible Capital Assets
For the year ended March 31, 2018

	<i>Buildings</i>	<i>Housing Units</i>	<i>Infrastructure</i>	<i>Equipment</i>	<i>2018</i>	<i>2017</i>
Cost						
Balance, beginning of year	562,116	1,575,144	1,498,100	283,151	3,918,511	3,803,566
Acquisition of tangible capital assets	-	670,354	-	11,045	681,399	114,945
Transfer	1,575,144	(1,575,144)	-	-	-	-
Balance, end of year	2,137,260	670,354	1,498,100	294,196	4,599,910	3,918,511
Accumulated amortization						
Balance, beginning of year	544,157	963,155	1,252,404	168,296	2,928,012	2,809,205
Annual amortization	57,338	11,077	44,909	8,414	121,738	118,806
Transfer	963,155	(963,155)	-	-	-	-
Balance, end of year	1,564,650	11,077	1,297,313	176,710	3,049,750	2,928,011
Net book value of tangible capital assets	572,610	659,277	200,787	117,486	1,550,160	990,500
2017 Net book value of tangible capital assets	46,064	583,885	245,696	114,855	990,500	

Cayoos Creek Indian Band
Schedule 2 - Consolidated Schedule of Expenses by Object
For the year ended March 31, 2018

	2018 Budget (Note 11)	2018	2017
Consolidated expenses by object			
Administration	23,521	17,351	774
Advertising	-	164	446
Aids Strategy	-	366	308
Amortization	-	121,738	118,806
Bad debts	-	102,334	12,475
Bank charges and interest	3,023	2,912	3,334
Brighter Futures	-	30,927	29,390
Community donations	66,758	893,056	400,600
Community events	-	-	38,322
Contracted services	896,323	635,026	476,213
Diabetes	-	11,448	17,921
Elders fees	-	17,467	1,200
Furniture and equipment	-	22,547	-
Health	267,390	8,383	24,473
Home and Community Care	-	30,327	3,890
Honouraria(um)	40,638	52,727	39,838
Injury Prevention	-	4,858	37,688
Insurance	19,259	35,236	41,337
Interest on long-term debt	-	5,467	247
Meeting	-	6,475	1,952
Mental Health	-	16,904	16,022
NNADAP	-	20,924	38,734
National child benefit - projects	-	-	5,426
O&M - Community Buildings	-	47,610	-
O&M - Municipal Services	-	12,090	-
O&M - Roads and Bridges	-	10,585	-
O&M - Training and Fire Protection	-	25,720	-
O&M - Water	-	3,924	-
Office supplies	23,188	24,275	31,560
Postage	-	4,425	4,880
Prenatal	-	3,517	4,305
Professional fees	213,139	80,721	27,144
Program expense	-	96,957	303,586
Rent	-	32,080	1,778
Repairs and maintenance	82,100	4,507	21,763
Replacement reserve transfers	-	3,262	7,073
Salaries and benefits	435,753	667,834	547,684
Social assistance	169,116	131,684	111,364
Solvent Abuse	-	3,670	3,483
Student expenses	80,453	78,369	91,164
Supplies	275,065	65,442	54,580
Telephone	14,560	19,856	13,930
Training	-	41,615	31,695
Transportation	-	18,256	26,671
Travel	18,429	45,208	17,248
Tuition	49,600	49,598	-
Utilities	-	6,045	30,550
Water Samples	-	12,240	10,200
	2,678,315	3,526,127	2,650,054

Cayoos Creek Indian Band
Indian Registry Administration
Schedule 3 - Schedule of Revenue and Expenses and Accumulated Surplus (Deficit)
For the year ended March 31, 2018

	<i>2018 Budget</i>	<i>2018</i>	<i>2017</i>
Revenue			
Indigenous Services Canada	5,000	5,000	1,437
Self-government	-	2,521	4,016
Interest income			
Total revenue	5,000	7,521	5,453
Expenses			
Office supplies	92	92	1,437
Salaries and benefits	4,908	4,908	-
Total expenses	5,000	5,000	1,437
Annual Surplus	-	2,521	4,016
Accumulated surplus, beginning of year	-	92,574	88,558
Accumulated surplus, end of year	-	95,095	92,574

Cayoos Creek Indian Band
Band Support

Schedule 4 - Schedule of Revenue and Expenses and Accumulated Surplus (Deficit)

For the year ended March 31, 2018

	<i>2018 Budget</i>	<i>2018</i>	<i>2017</i>
Revenue			
Indigenous Services Canada			
Self-government	182,446	182,446	173,491
Elementary/secondary education	10,194	10,194	6,634
Post-secondary education	119,859	119,859	84,530
Social assistance	169,095	169,095	172,406
Other revenue	-	-	5,000
Interest income	-	-	702
Total revenue	481,594	481,594	442,763
Expenses			
Administration	1,744	6,358	-
Advertising	-	164	446
Bad debts	-	-	11,343
Bank charges and interest	3,023	2,627	3,030
Community donations	-	8,688	-
Community events	-	-	5,383
Contracted services	3,000	1,243	9,999
Honouraria(um)	38,238	49,427	38,238
Insurance	7,306	7,306	-
National child benefit - projects	-	-	5,426
Office supplies	23,096	24,184	17,319
Postage	-	3,881	4,453
Professional fees	22,000	25,015	13,750
Program expense	-	-	5,000
Salaries and benefits	303,279	275,810	177,277
Social assistance	169,116	131,684	111,364
Student expenses	80,453	78,369	91,164
Supplies	-	3,303	-
Telephone	13,930	18,464	1,441
Transportation	-	-	2,000
Travel	13,929	34,204	13,842
Tuition	49,600	49,598	-
Total expenses	728,714	720,325	511,475
Annual Deficit	(247,120)	(238,731)	(68,712)
Accumulated deficit, beginning of year	-	(387)	(77,890)
Transfer between departments	-	383	146,215
Accumulated deficit, end of year	(247,120)	(238,735)	(387)

Cayoos Creek Indian Band
Public Works

Schedule 5 - Schedule of Revenue and Expenses and Accumulated Surplus (Deficit)

For the year ended March 31, 2018

	<i>2018 Budget</i>	<i>2018</i>	<i>2017</i>
Revenue			
Indigenous Services Canada			
Community infrastructure	93,443	93,443	97,661
Other revenue	-	20,746	-
Total revenue	93,443	114,189	97,661
Expenses			
Amortization	-	110,661	88,837
Contracted services	93,443	-	13,356
Insurance	-	-	14,112
O&M - Community Buildings	-	47,610	-
O&M - Municipal Services	-	12,090	-
O&M - Roads and Bridges	-	10,585	-
O&M - Training and Fire Protection	-	25,720	-
O&M - Water	-	3,924	-
Rent	-	-	1,794
Salaries and benefits	-	35,407	41,452
Supplies	-	-	8,523
Telephone	-	-	12,143
Training	-	-	1,317
Utilities	-	-	26,942
Total expenses	93,443	245,997	208,476
Annual Deficit	-	(131,808)	(110,815)
Accumulated surplus, beginning of year	-	986,136	631,817
Transfer between departments	-	-	350,189
Capital expenditures	-	-	114,945
Principal payments	-	-	29,969
Transfer amortization	-	-	(29,969)
Accumulated surplus, end of year	-	854,328	986,136

Cayoos Creek Indian Band
Capacity Building

Schedule 6 - Schedule of Revenue and Expenses and Accumulated Surplus (Deficit)

For the year ended March 31, 2018

	<i>2018 Budget</i>	<i>2018</i>	<i>2017</i>
Revenue			
Indigenous Services Canada			
Economic development	10,312	10,312	10,411
Community infrastructure	650,441	650,441	191,054
Self-government	100,505	100,505	-
Department of Fisheries and Oceans	3,000	3,000	-
Contributions	56,580	56,580	-
Allocations from trust	195,121	358,535	426,953
Administration fees	-	-	7,500
Total revenue	1,015,959	1,179,373	635,918
Expenses			
Administration	600	600	-
Community donations	24,400	24,400	-
Contracted services	725,099	348,924	178,440
Honouraria(um)	2,400	2,400	-
Office supplies	-	-	10,411
Professional fees	184,900	7,135	-
Program expense	-	23,187	-
Rent	-	23,150	-
Salaries and benefits	-	101,491	-
Supplies	17,829	5,942	20,114
Total expenses	955,228	537,229	208,965
Annual Surplus	60,731	642,144	426,953
Accumulated surplus, beginning of year	-	70,163	70,163
Transfer between departments	-	(228,613)	(426,953)
Accumulated surplus, end of year	60,731	483,694	70,163

Cayoos Creek Indian Band
First Nations Health Authority

Schedule 7 - Schedule of Revenue and Expenses and Accumulated Surplus (Deficit)
For the year ended March 31, 2018

	<i>2018 Budget</i>	<i>2018</i>	<i>2017</i>
Revenue			
First Nations Health Authority	235,874	244,115	220,880
Other revenue	-	-	2,143
Total revenue	235,874	244,115	223,023
Expenses			
Aids Strategy	400	366	308
Brighter Futures	30,000	30,927	29,390
Community donations	-	-	44,071
Diabetes	11,000	11,448	17,921
Home and Community Care	30,000	30,327	3,890
Injury Prevention	5,000	4,858	37,688
Mental Health	17,000	16,904	16,022
NNADAP	21,000	20,924	38,734
Prenatal	3,500	3,517	4,305
Salaries and benefits	86,490	85,709	-
Solvent Abuse	4,000	3,670	3,483
Transportation	17,000	17,195	24,671
Water Samples	12,000	12,240	10,200
Total expenses	237,390	238,085	230,683
Annual Surplus (deficit)	(1,516)	6,030	(7,660)
Accumulated surplus (deficit), beginning of year	-	(1)	24,482
Transfer between departments	-	-	(16,823)
Accumulated surplus (deficit), end of year	(1,516)	6,029	(1)

Cayoos Creek Indian Band
Business Planning
Schedule 8 - Schedule of Revenue and Expenses and Accumulated Surplus (Deficit)
For the year ended March 31, 2018

	2018 Budget	2018	2017
Revenue			
Other revenue	483,854	639,164	617,182
Taxation revenue	-	11,624	-
BC Hydro	-	45,431	41,220
Contributions	-	29,083	-
Allocations from trust	-	572,000	-
Lease income	-	-	48,594
Rental income	26,250	33,754	77,597
Interest income	-	527	-
Administration fees	103,306	61,986	82,268
Total revenue	613,410	1,393,569	866,861
Expenses			
Administration	21,177	10,275	-
Bank charges and interest	-	(3)	-
Community donations	42,358	857,804	352,952
Community events	-	-	32,940
Contracted services	117,781	235,795	147,702
Honouraria(um)	-	900	-
Insurance	7,104	7,163	20,859
Meeting	-	6,175	1,672
Postage	-	544	201
Professional fees	6,239	7,090	-
Program expense	-	38,192	-
Rent	-	7,050	-
Repairs and maintenance	48,970	-	14,418
Salaries and benefits	109,737	164,508	248,555
Supplies	254,914	47,405	12,377
Telephone	630	1,392	346
Transportation	-	1,061	-
Travel	4,500	9,543	-
Utilities	-	5,531	2,573
Total expenses	613,410	1,400,425	834,595
Annual Surplus (deficit)	-	(6,856)	32,266
Accumulated surplus, beginning of year	-	396,419	818,723
Transfer between departments	-	57,688	(454,570)
Accumulated surplus, end of year	-	447,251	396,419

Cayoose Creek Indian Band
Band Housing

Schedule 9 - Schedule of Revenue and Expenses and Accumulated Surplus (Deficit)

For the year ended March 31, 2018

	<i>2018 Budget</i>	<i>2018</i>	<i>2017</i>
Revenue			
Canada Mortgage and Housing Corporation			
RRAP conversions	-	-	291,086
Home adaptations for seniors independence program	-	-	115,728
Housing internship initiative for First Nation and Inuit youth	-	-	8,100
	-	-	414,914
Other revenue	2,630	2,630	-
Rental income	-	62,347	-
Total revenue	2,630	64,977	414,914
Expenses			
Bad debts	-	44,218	-
Contracted services	150	1,789	115,728
Insurance	-	4,849	-
Program expense	-	-	291,086
Repairs and maintenance	2,480	4,493	-
Salaries and benefits	-	-	8,100
Supplies	-	747	-
Total expenses	2,630	56,096	414,914
Annual Surplus	-	8,881	-
Accumulated surplus (deficit), end of year	-	8,881	-

Cayoos Creek Indian Band
Social Housing

Schedule 10 - Schedule of Revenue and Expenses and Accumulated Surplus (Deficit)

For the year ended March 31, 2018

	<i>2018 Budget</i>	<i>2018</i>	<i>2017</i>
Revenue			
Canada Mortgage and Housing Corporation	-	11,545	11,879
Rental income	42,500	16,775	44,817
Other revenue	-	-	189
Repayment of funding	-	-	20,012
RRF allocations	-	3,262	7,073
Total revenue	42,500	31,582	83,970
Expenses			
Administration	-	118	212
Amortization	-	11,077	29,969
Bad debts	-	58,116	1,133
Bank charges and interest	-	288	304
Contracted services	30,151	2,119	-
Insurance	4,849	15,918	5,366
Interest on long-term debt	-	5,467	247
Rent	-	1,880	(16)
Repairs and maintenance	7,500	15	7,345
Replacement reserve transfers	-	3,262	7,073
Travel	-	7	144
Utilities	-	514	1,035
Total expenses	42,500	98,781	52,812
Annual Surplus (deficit)	-	(67,199)	31,158
Accumulated surplus, beginning of year	-	195,450	189,304
Transfer between departments	-	(58,070)	(25,012)
Principal payments	-	-	(29,969)
Transfer amortization	-	-	29,969
Accumulated surplus, end of year	-	70,181	195,450

Cayoos Creek Indian Band
Community Pillar Services
Schedule 11 - Schedule of Revenue and Expenses and Accumulated Surplus (Deficit)
For the year ended March 31, 2018

	2018 <i>Budget</i>	2018	2017
Expenses			
Administration	-	-	562
Community donations	-	2,164	3,577
Contracted services	-	45,156	10,988
Elders fees	-	17,467	1,200
Furniture and equipment	-	22,547	-
Health	-	8,383	24,473
Honouraria(um)	-	-	1,600
Insurance	-	-	1,000
Meeting	-	300	280
Office supplies	-	-	2,394
Postage	-	-	225
Professional fees	-	41,481	13,394
Program expense	-	35,577	7,500
Salaries and benefits	-	-	72,300
Supplies	-	8,045	13,565
Training	-	41,615	30,378
Travel	-	1,455	3,262
Total expenses	-	224,190	186,698
Annual Deficit	-	(224,190)	(186,698)
Accumulated surplus (deficit), beginning of year	-	125,310	-
Transfer between departments	-	228,613	426,953
Capital expenditures	-	-	(114,945)
Accumulated surplus, end of year	-	129,733	125,310