

**BRIDGE RIVER INDIAN BAND  
Consolidated Financial Statements  
Year Ended March 31, 2017**

**BRIDGE RIVER INDIAN BAND**  
**Index to Consolidated Financial Statements**  
**Year Ended March 31, 2017**

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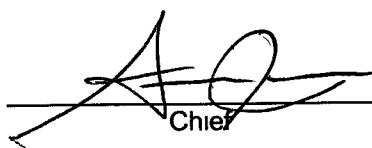
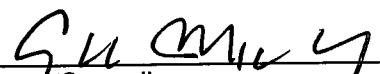
### **Management's Responsibility for Financial Reporting**

The consolidated financial statements of BRIDGE RIVER INDIAN BAND have been prepared in accordance with Canadian public sector accounting standards. When alternative accounting methods exist, management has chosen those it deems most appropriate in the circumstances. These statements include certain amounts based on management's estimates and judgments. Management has determined such amounts based on a reasonable basis in order to ensure that the financial statements are presented fairly in all material respects.

The integrity and reliability of BRIDGE RIVER INDIAN BAND's reporting systems are achieved through the use of formal policies and procedures, the careful selection of employees and an appropriate division of responsibilities. These systems are designed to provide reasonable assurance that the financial information is reliable and accurate.

The Chief and Council is responsible for ensuring that management fulfills its responsibility for financial reporting and is ultimately responsible for reviewing and approving the financial statements. The Chief and Council carries out this responsibility principally through its Audit Committee. The Audit Committee is appointed by the Chief and Council and meets periodically with management and the auditors to review significant accounting reporting and internal control matters. Following its review of the financial statements and discussions with the auditors, the Audit Committee reports to the Chief and Council prior to its approval of the financial statements. The Committee also considers for review by the Chief and Council, the engagement or re-appointment of the external auditors.

The consolidated financial statements have been audited on behalf of the members by ANTON, BRYSON & SCHINDLER CHARTERED PROFESSIONAL ACCOUNTANTS LLP, in accordance with Canadian generally accepted auditing standards.

  
\_\_\_\_\_  
Chief  
\_\_\_\_\_  
Councillor

Lillooet BC  
July 27, 2017

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## INDEPENDENT AUDITOR'S REPORT

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To the Members of BRIDGE RIVER INDIAN BAND

We have audited the accompanying consolidated financial statements of BRIDGE RIVER INDIAN BAND which comprise the consolidated statement of financial position as at March 31, 2017 and the consolidated statements of revenues and expenditures, changes in net financial assets and cash flows for the year then ended and a summary of significant accounting policies and other explanatory information

**Management's Responsibility for the Consolidated Financial Statements**

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error

**Auditor's Responsibility**

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

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Independent Auditor's Report to the Members of BRIDGE RIVER INDIAN BAND *(continued)*

Opinion

In our opinion, the consolidated financial statements present fairly in all material respects, the financial position of BRIDGE RIVER INDIAN BAND as at March 31 2017 and the results of its operations and its cash flow for the year then ended in accordance with Canadian public sector accounting standards

A handwritten signature in black ink, appearing to read 'Anton Bryson'.

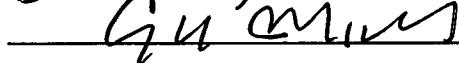
Nanaimo, British Columbia  
July 27 2017

CHARTERED PROFESSIONAL ACCOUNTANTS LLP

**BRIDGE RIVER INDIAN BAND**  
**Consolidated Statement of Financial Position**  
**March 31, 2017**

	2017	2016
<b>FINANCIAL ASSETS</b>		
Cash	\$ 2,424,545	\$ 1,079,970
Restricted cash	579,833	572,323
Accounts receivable	1,012,522	770,264
Goods and services tax recoverable	(15,612)	(8 448)
Investments (Note 2)	<u>3,910,497</u>	<u>3,712 263</u>
	<u>7,911,785</u>	<u>6 126,372</u>
<b>LIABILITIES</b>		
Accounts payable	1,424,002	289,304
Wages payable	26,436	22,071
Long-term debt (Note 5)	1,187,276	1,414,065
Deferred revenue	<u>891,315</u>	<u>345,143</u>
	<u>3,529,029</u>	<u>2,070,583</u>
<b>NET FINANCIAL ASSETS</b>	<u>4,382,756</u>	<u>4,055,789</u>
<b>NON-FINANCIAL ASSETS</b>		
Prepaid expenses	-	8,939
Tangible Capital Assets (Note 3)	<u>5,334,396</u>	<u>5 787 770</u>
	<u>5,334,396</u>	<u>5,796 709</u>
<b>ACCUMULATED SURPLUS</b>	<u>\$ 9,717,152</u>	<u>\$ 9,852 498</u>

ON BEHALF OF THE COUNCIL

  
*Chief*  
  
*Councillor*

See notes to financial statements

Anton, Bryson & Schindler Chartered Professional Accountants LLP

**BRIDGE RIVER INDIAN BAND**  
**Consolidated Statement of Revenues and Expenditures**  
**Year Ended March 31, 2017**

	Budget 2017	2017	2016
<b>Revenue</b>			
INAC	\$ 494,993	\$ 3,664,144	\$ 1,543,876
Canada Mortgage and Housing Corporation	-	331,287	156,106
Other Government Funding	-	685,835	604,383
Rental income	-	260,987	263 253
Administration fees	105,880	190,310	152 287
Other	190,670	1,730,745	1 538,278
Interest income trust	-	1,966	1 995
RRF Revenue	-	44,290	47,290
Investment income	-	90,659	187,093
Prior year surplus	-	41,454	(999)
Interest income - RRF	-	4,199	5,280
First Nations Health Authority	313 301	452,692	468,538
	<u>1,104,844</u>	<u>7,498,568</u>	<u>4,967,380</u>
<b>EXPENSES</b>			
Administration fees	18 166	230,250	239 043
Amortization	-	453,374	474,791
Community buildings	15,000	110,374	97,434
Contractual services	-	2,133,519	668,751
Contributions and donations	-	15,000	17 872
Fire protection	7,594	76,211	96,788
Health and welfare	-	35,739	31,749
Honoraria	37,820	52,084	49,433
Insurance	31,175	84,007	67 212
Interest and bank charges	6,900	25,359	29,066
Materials and supplies	53,416	664,078	208 162
National Child Benefit Reinvestment	-	43,201	43,613
Office and miscellaneous	76,582	95,070	100 204
Professional fees	28,500	777,938	317,684
Recreation and sport	-	11,689	11,761
Rental and utilities	62,400	206,027	169,643
Repairs and maintenance	60,675	657,904	547,979
Replacement reserve	-	44,290	47,290
Roads	18,000	26,677	19,375
Social assistance	-	303,765	348,474
Student allowance and supplies	-	120,568	88,997
Telecommunications	19,548	16,278	14,935
Training	8,260	25,627	4 637
Travel	11,660	121,264	90,341
Tuition	-	53,892	22,248
Wages and benefits	653,127	1,368,176	1,219,099
Workshops	1,188	774	5,000
	<u>1,110,011</u>	<u>7,753,135</u>	<u>5,031,581</u>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES</b>	<b>\$ (5,167)</b>	<b>\$ (254,567)</b>	<b>\$ (64 201)</b>

**BRIDGE RIVER INDIAN BAND**  
**Consolidated Statement of Changes in Net Financial Assets**  
**Year Ended March 31, 2017**

	Budget 2017	2017	2016
<b>ANNUAL SURPLUS</b>	<b>\$ (5,167)</b>	<b>\$ (254,567)</b>	<b>\$ (64,201)</b>
Amortization	-	453,374	474 791
Prepaid expenses	-	8,939	1,455
Purchase of capital assets	-	-	(190,950)
Change in unrealized market value adjustment	-	119,221	(141 420)
	-	581,534	143,876
<b>INCREASE (DECREASE) IN NET FINANCIAL ASSETS</b>	<b>(5,167)</b>	<b>326,967</b>	<b>79 675</b>
Net financial assets beginning of year	4,055 787	4,055,789	3 976,114
<b>NET FINANCIAL ASSETS, END OF YEAR</b>	<b>\$ 4,050,620</b>	<b>\$ 4,382,756</b>	<b>\$ 4,055 789</b>

**BRIDGE RIVER INDIAN BAND**  
**Consolidated Statement of Cash Flow**  
**Year Ended March 31, 2017**

	2017	2016
<b>OPERATING ACTIVITIES</b>		
Deficiency of revenue over expenses	\$ (254,567)	\$ (64,201)
Item not affecting cash		
Amortization of property, plant and equipment	<u>453,374</u>	<u>474,791</u>
	<u>198,807</u>	<u>410,590</u>
Changes in non-cash working capital		
Accounts payable	1,134,697	16,145
Accounts receivable	(242,258)	98,238
Prepaid expenses	8,939	1,455
Goods and services tax payable (recoverable)	7,164	15,446
Wages payable	4,365	6,166
Deferred revenue	<u>546,172</u>	<u>300,122</u>
	<u>1,459,079</u>	<u>437,572</u>
Cash flow from operating activities	<u>1,657,886</u>	<u>848,162</u>
<b>INVESTING ACTIVITIES</b>		
Purchase of property plant and equipment	-	(190,950)
Purchase of investments	<u>(79,012)</u>	<u>(175,707)</u>
Cash flow used by investing activities	<u>(79,012)</u>	<u>(366,657)</u>
<b>FINANCING ACTIVITY</b>		
Repayment of long term debt	<u>(226,789)</u>	<u>(243,729)</u>
<b>INCREASE IN CASH FLOW</b>		
Cash - beginning of year	1,352,085	237,776
	<u>1,652,293</u>	<u>1,414,517</u>
<b>CASH - END OF YEAR</b>	<u>\$ 3,004,378</u>	<u>\$ 1,652,293</u>
<b>CASH FLOW SUPPLEMENTARY INFORMATION</b>		
Interest received	<u>\$ (90,659)</u>	<u>\$ (187,093)</u>
Interest paid	<u>\$ 25,359</u>	<u>\$ 29,066</u>
<b>CASH CONSISTS OF</b>		
Cash	<u>\$ 2,424,545</u>	<u>\$ 1,079,970</u>
Restricted cash	<u>579,833</u>	<u>572,323</u>
	<u>\$ 3,004,378</u>	<u>\$ 1,652,293</u>

**BRIDGE RIVER INDIAN BAND**  
**Notes to Consolidated Financial Statements**  
**Year Ended March 31, 2017**

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**1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

These consolidated financial statements have been prepared in accordance with Canadian public sector accounting standards

**Fund accounting**

BRIDGE RIVER INDIAN BAND (the "Band") records accounting transactions using the fund accounting method generally in use for non-profit organizations. A fund is determined for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations. Each fund has its own statement of operations which presents the results of operations for the fund. The statement of financial position of the Band includes the assets, liabilities and equity of all funds presented in the consolidated financial statements.

The various funds have been amalgamated for the purpose of presentation in the consolidated financial statements. Details of the operations of each fund are set out in the Schedule of Segmented Information. The Band maintains the following funds

- 1 Social Housing - reports the social housing assets of the Band, together with related financing and activities
- 2 Enterprise - reports the business investments of the Band and its share of the earnings of those investments,
- 3 Replacement Reserve - is required by CMHC to accumulate funds in anticipation of maintaining and replacing existing specific assets,
- 4 Ottawa Trusts - represents revenue and capital amounts held in trust for the Band by the federal government
- 5 Equity in Capital Assets - represents the Band's equity in Capital Assets,
- 6 Operations - reports the programs and operations of the Band

All inter-fund balances have been eliminated on consolidation but in order to present the results of operations for each specific fund, transactions amongst funds have not necessarily been eliminated

**Tangible Capital Assets**

Tangible Capital Assets are stated at cost or deemed cost less accumulated amortization. Tangible Capital Assets (other than social housing capital assets - which are amortized at a rate equal to the principal reduction in related long-term debt) are amortized over their estimated useful lives on a declining balance basis at the following rates

Buildings	5%
Infrastructure	4%
Machinery and equipment	20%

**Revenue recognition**

The Band follows the deferral method of accounting for contributions. Accordingly, amounts received under funding arrangements which relate to a subsequent fiscal period are reflected as deferred revenue on the statement of financial position

*(continues)*

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**BRIDGE RIVER INDIAN BAND**  
**Notes to Consolidated Financial Statements**  
**Year Ended March 31, 2017**

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**1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

Financial instruments policy

Financial instruments are recorded at fair value when acquired or issued. In subsequent periods, financial assets with actively traded markets are reported at fair value, with any unrealized gains and losses reported in income. All other financial instruments are reported at amortized cost, and tested for impairment at each reporting date. Transaction costs on the acquisition, sale, or issue of financial instruments are expensed when incurred.

Measurement uncertainty

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Such estimates are periodically reviewed and any adjustments necessary are reported in earnings in the period in which they become known. Actual results could differ from these estimates.

**2 INVESTMENTS**

	<b>2017</b>	<b>2016</b>
Opening balance	\$ 3,712,263	\$ 3,677,976
Investment income	79,012	175,707
Market value adjustment	<u>119,222</u>	<u>(141,420)</u>
 Closing balance	 <u>\$ 3,910,497</u>	 <u>\$ 3,712,263</u>
 Book value	 <u>\$ 3,552,069</u>	 <u>\$ 3,473,057</u>

The investments are primarily Settlement Funds received in the 2013 fiscal year and are invested for the future benefit of the Band. The investments are held with a third party broker who invests the money according to an Investment Policy that restricts the holdings of the investments such that the Band does not have any significant holdings in any one company.

**3 TANGIBLE CAPITAL ASSETS**

	Cost	Accumulated amortization	2017 Net book value	2016 Net book value
Buildings	\$ 3,815,559	\$ 1,190,970	\$ 2,624,589	\$ 2,762,725
Infrastructure	971,551	537,585	433,966	452,048
Machinery and equipment	<u>1,811,411</u>	<u>1,425,624</u>	<u>385,787</u>	<u>482,234</u>
Capital fund	6,598,521	3,154,179	3,444,342	3,697,007
Capital assets - Social Housing	<u>5,531,769</u>	<u>3,641,715</u>	<u>1,890,054</u>	<u>2,090,763</u>
	 <u>\$ 12,130,290</u>	 <u>\$ 6,795,894</u>	 <u>\$ 5,334,396</u>	 <u>\$ 5,787,770</u>

**BRIDGE RIVER INDIAN BAND**  
**Notes to Consolidated Financial Statements**  
**Year Ended March 31, 2017**

**4 CHANGES IN TANGIBLE CAPITAL ASSETS**

	Beginning of year	Additions	Disposals	2017	2016
<b>Cost</b>					
Buildings	\$ 3,815,559	\$ -	\$ -	\$ 3,815,559	\$ 3,815,559
Infrastructure	971,551	-	-	971,551	971,551
Machinery and equipment	1,811 411	-	-	1,811,411	1,811 411
Capital assets - Social Housing	<u>5,531,769</u>	<u>-</u>	<u>-</u>	<u>5,531,769</u>	<u>5,531 769</u>
	<u>12,130 290</u>	<u>-</u>	<u>-</u>	<u>12,130,290</u>	<u>12,130 290</u>
<b>Accumulated Amortization</b>					
Buildings	1,052 834	138,136	-	1,190,970	1,052 834
Infrastructure	519,503	18,082	-	537,585	519 503
Machinery and equipment	1,329,177	96,447	-	1,425,624	1,329 177
Capital assets - Social Housing	<u>3,441,006</u>	<u>200,709</u>	<u>-</u>	<u>3,641,715</u>	<u>3,441 006</u>
	<u>6,342 520</u>	<u>453,374</u>	<u>-</u>	<u>6,795,894</u>	<u>6,342,520</u>
	<u><b>\$ 5,787 770</b></u>	<u><b>\$ (453,374)</b></u>	<u><b>\$ -</b></u>	<u><b>\$ 5,334,396</b></u>	<u><b>\$ 5,787,770</b></u>

**BRIDGE RIVER INDIAN BAND**  
**Notes to Consolidated Financial Statements**  
**Year Ended March 31, 2017**

**5 LONG TERM DEBT**

	<b>2017</b>	<b>2016</b>
All Nations Trust loan bearing interest at 1.8% per annum, repayable in monthly blended payments of \$2,241. The loan matures on July 1, 2016 and is secured by a first mortgage on housing units and a ministerial guarantee	\$ -	\$ 8,930
All Nations Trust loan bearing interest at 1.03% per annum, repayable in monthly blended payments of \$1,766. The loan matures on September 1, 2021 and is secured by a first mortgage on housing units and a ministerial guarantee	93,161	113,040
All Nations Trust loan bearing interest at 1.67% per annum, repayable in monthly blended payments of \$2,122. The loan matures on February 1, 2019 and is secured by a first mortgage on housing units and a ministerial guarantee	48,004	72,450
All Nations Trust loan bearing interest at 2.35% per annum, repayable in monthly blended payments of \$1,548. The loan matures on July 1, 2018 and is secured by a first mortgage on housing units and a ministerial guarantee	24,362	42,146
All Nations Trust loan bearing interest at 1.67% per annum, repayable in monthly blended payments of \$1,654. The loan matures on March 1, 2024 and is secured by a first mortgage on housing units and a ministerial guarantee	131,078	148,594
All Nations Trust loan bearing interest at 1.3% per annum, repayable in monthly blended payments of \$2,596. The loan matures on October 1, 2020 and is secured by a first mortgage on housing units and a ministerial guarantee	109,000	138,530
All Nations Trust loan bearing interest at 1.92% per annum, repayable in monthly blended payments of \$2,515. The loan matures on March 1, 2019 and is secured by a first mortgage on housing units and a ministerial guarantee	59,173	87,923
All Nations Trust loan bearing interest at 2.11% per annum, repayable in monthly blended payments of \$2,662. The loan matures on December 1, 2019 and is secured by a first mortgage on housing units and a ministerial guarantee	85,275	115,089
All Nations Trust loan bearing interest at 1.62% per annum, repayable in monthly blended payments of \$2,835. The loan matures on March 1, 2038 and is secured by a first mortgage on housing units and a ministerial guarantee	604,848	628,907
CIBC - grader loan bearing interest at 1.5% per annum, repayable in monthly blended payments of \$948. The loan matures on March 31, 2017 and is secured by charge on equipment	-	7,580

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**BRIDGE RIVER INDIAN BAND**  
**Notes to Consolidated Financial Statements**  
**Year Ended March 31, 2017**

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**5 LONG TERM DEBT (continued)**

	<b>2017</b>	<b>2016</b>
CIBC - freightliner loan bearing interest at 1 5% per annum, repayable in monthly blended payments of \$1,542. The loan is due on demand matures on December 13, 2018 and is secured by charge on equipment	<b>32,375</b>	50,876
	<b>\$ 1,187,276</b>	\$ 1 414,065

Principal repayment terms are approximately

2018	\$ 219,627
2019	196,712
2020	118,328
2021	81,967
2022	534,341
Thereafter	36 301
	<b>\$ 1,187,276</b>

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**6 FINANCIAL INSTRUMENTS**

**Fair value**

The carrying value of cash and cash equivalents, marketable securities accounts receivable, and accounts payable approximates its fair value due to the immediate or short term maturity of these instruments

The carrying value of the long-term debt approximates the fair value as the interest rates are consistent with the current rates offered to the Band for debt with similar terms

**Interest rate risk**

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. In seeking to minimize the risks from interest rate fluctuations, the Band manages exposure through its normal operating and financing activities. The Band is exposed to interest rate risk primarily through its long-term debt, investments and cash

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**BRIDGE RIVER INDIAN BAND**  
**Consolidated Segmented Information**  
**Year Ended March 31, 2017**

	Social Housing	Enterprise Fund	Replacement Reserve	Ottawa Trust Revenue	Ottawa Trust Capital	Equity in Capital Assets	Operations	2017
<b>REVENUE</b>								
INAC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3 664 144	\$ 3 664 144	
Canada Mortgage and Housing Corporation	148 428	-	-	-	-	182 859	331,287	
Other Government Funding	-	-	-	-	-	685 835	685,835	
Rental income	239 687	-	-	-	-	21 300	260 987	
Administration fees	-	-	-	-	-	190 310	190 310	
Other	3 200	-	-	-	-	1 727 545	1,730,745	
Interest income trust	-	-	-	1 966	-	-	1,966	
RRF Revenue	-	-	44 290	-	-	-	44,290	
Prior year surplus	-	-	-	-	-	41 454	41,454	
Interest income - RRF	-	-	4 199	-	-	-	4 199	
Investment income	4 897	-	-	-	-	85 762	90,659	
First Nations Health Authority	-	-	-	-	-	452 692	452,692	
	<b>396,212</b>	<b>48 489</b>	<b>1 966</b>			<b>7,051 901</b>	<b>7,498,568</b>	
<b>EXPENSES</b>								
Administration fees	22 477	-	-	-	-	207 773	230 250	
Amortization	200 709	-	-	-	252 665	-	453,374	
Community buildings	-	-	-	-	-	110 374	110,374	
Contractual services	-	-	-	-	-	2 133 519	2,133,519	
Contributions and donations	-	-	-	-	-	15 000	15 000	
Fire protection	-	-	-	-	-	76 211	76,211	
Health and welfare	-	-	-	-	-	35 739	35,739	
Honoraria	-	-	-	-	-	52 084	52,084	
Insurance	28 578	-	-	-	-	55 429	84 007	
Interest and bank charges	20 548	-	-	-	-	4 811	25,359	
Materials and supplies	-	-	-	-	-	664 078	664,078	
National Child Benefit Reinvestment	-	-	-	-	-	43 201	43,201	
Office and miscellaneous	-	-	-	-	-	95 070	95,070	
Professional fees	5 518	-	-	-	-	772 420	777,938	
Recreation and sport	-	-	-	-	-	11 689	11 689	
Rental and utilities	7 825	-	-	-	-	198 202	206,027	
Repairs and maintenance	112 382	-	116 430	-	-	429 092	657,904	
Replacement reserve	44 290	-	-	-	-	-	44,290	

(continues)

**BRIDGE RIVER INDIAN BAND**  
**Consolidated Segmented Information (continued)**  
**Year Ended March 31, 2017**

	Social Housing	Enterprise Fund	Replacement Reserve	Ottawa Trust Revenue	Ottawa Trust Capital	Equity in Capital Assets	Operations	2017
<b>EXPENSES (continued)</b>								
Roads						26 677	26 677	
Social development						303 765	303,765	
Student allowance and supplies	-					120 568	120,568	
Telecommunications	-					16 278	16,278	
Training	-					25 627	25 627	
Travel						121 264	121,264	
Tuition	-					53 892	53,892	
Wages and benefits						1 368 176	1,368 176	
Workshops	-	-	-			774	774	
	442 327	-	116,430		252 665	6 941,713	7,753,135	
	(46 115)		(67,941)	1,966	(252 665)	110 188	(254,567)	
<b>SURPLUS (DEFICIENCY), BEGINNING OF YEAR</b>								
Transfers	158 232	231 651	451 251	44 113	2 305	4 373 705	4 591 241	9 852,498
Transfer of principal payments	170 469		(36 316)				(134 153)	-
Transfer depreciation	(200 709)					226 789	(26 081)	-
Change in unrealized market value adjustment	200 709					(200 709)		
	328,701	231 651	414,935	44,113	2,305	4 399 785	4 550,228	9,971,719
<b>SURPLUS (DEFICIENCY), END OF YEAR</b>								
	\$ 282,586	\$ 231,651	\$ 346,994	\$ 46,079	\$ 2,305	\$ 4 147 120	\$ 4,660,416	\$ 9,717,152