

**Peters First Nation  
Financial Statements**

*For the year ended March 31, 2018*

# **Peters First Nation Contents**

*For the year ended March 31, 2018*

---

	Page
<b>Management's Responsibility</b>	
<b>Independent Auditors' Report</b>	
<b>Financial Statements</b>	
Statement of Financial Position.....	1
Statement of Operations and Accumulated Surplus.....	2
Statement of Change in Net Financial Assets.....	3
Statement of Cash Flows.....	4
<b>Notes to the Financial Statements.....</b>	<b>5</b>
Schedule 1 - Schedule of Tangible Capital Assets.....	10
Schedule 2 - Schedule of Consolidated Expenses by Object.....	12
Schedule 3 - Schedule of Revenue and Expenses - Administration.....	13
Schedule 4 - Schedule of Revenue and Expenses - Social Assistance.....	14
Schedule 5 - Schedule of Revenue and Expenses - Health.....	15
Schedule 6 - Schedule of Revenue and Expenses - Education.....	16
Schedule 7 - Schedule of Revenue and Expenses - Maintenance.....	17
Schedule 8 - Schedule of Revenue and Expenses - Other.....	18

## **Management's Responsibility**

---

To the Members of Peters First Nation:

The accompanying financial statements of Peters First Nation are the responsibility of management and have been approved by the Chief and Council.

Management is responsible for the preparation and presentation of the accompanying financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian public sector accounting standards. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Peters First Nation Council is responsible for overseeing management in the performance of its financial reporting responsibilities, and for approving the financial statements. The Council fulfills these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with management and external auditors. The Council is also responsible for recommending the appointment of the Nation's external auditors.

MNP LLP, an independent firm of Chartered Professional Accountants, is appointed by the Members to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.

February 1, 2019

Norma J. Welch

Chief

John R. Pet

Councilor

## Independent Auditors' Report

---

To the Members of Peters First Nation:

We have audited the accompanying financial statements of Peters First Nation, which comprise the statement of financial position as at March 31, 2018, and the statements of operations and accumulated surplus, change in net financial assets, cash flows and the related schedules for the year then ended, and a summary of significant accounting policies and other explanatory information.

### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### *Auditors' Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

### *Basis for Qualified Opinion*

Beginning January 1, 2009, Canadian Public Sector Accounting Standards require that the Nation record the net value of tangible capital assets in its financial statements. The Nation has not applied these new financial reporting standards. Because the Nation did not provide us with a completed capital asset register reflecting the total cost of tangible capital assets owned by the Nation and appropriate accumulated amortization and any impairment attributable to each of those assets, we were unable to determine the net value of the tangible capital assets that should have been recorded as an asset and the related amortization or impairment that should have been recorded as an expense in the current and prior year.

The financial statements do not include complete budgeted information. The exclusion of such information is a departure from Canadian Public Sector Accounting Standards as the comparison of budgeted to actual results is a significant measurement of performance.

### *Qualified Opinion*

In our opinion, except for the possible effects of the matters described in the Basis for Qualified Opinion paragraph, the financial statements present fairly in all material respects the financial position of Peters First Nation as at March 31, 2018 and the results of its operations, change in net financial assets and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Chilliwack, British Columbia

February 1, 2019

*MNP LLP*

Chartered Professional Accountants

**MNP**

**Peters First Nation**  
**Statement of Financial Position**  
*As at March 31, 2018*

	2018	2017
<b>Financial assets</b>		
Cash	989,545	514,022
Accounts receivable	63,876	1,067,101
Investments (Note 3)	20,000	-
Funds held in trust (Note 4)	148,892	142,585
	1,222,313	1,723,708
<b>Liabilities</b>		
Accounts payable and accruals (Note 5)	423,168	444,390
<b>Net financial assets</b>	<b>799,145</b>	<b>1,279,318</b>
<b>Contingencies (Note 6)</b>		
<b>Non-financial assets</b>		
Tangible capital assets (Schedule 1)	249,020	149,518
Prepaid expenses	11,783	7,739
<b>Total non-financial assets</b>	<b>260,803</b>	<b>157,257</b>
<b>Accumulated surplus (Note 7)</b>	<b>1,059,948</b>	<b>1,436,575</b>

Approved on behalf of the Chief and Council

Norma J. Webb

Chief

Yates P. Jr.

Councilor

**Peters First Nation**  
**Statement of Operations and Accumulated Surplus**  
*For the year ended March 31, 2018*

	<i>Schedules</i>	<b>2018</b>	<b>2017</b>
<b>Revenue</b>			
Indigenous Services Canada		472,792	257,173
First Nation Health Authority		<b>211,465</b>	163,847
Sto:lo Aboriginal Skills and Employment Training		-	22,000
Canada Mortgage and Housing Corporation		-	10,994
Other revenue		<b>106,528</b>	1,079,270
Forestry revenue		-	98,832
Province of British Columbia		<b>161,644</b>	74,934
Ottawa trust distributions		<b>6,307</b>	60,907
Funding recoveries		-	(2,176)
		<b>958,736</b>	1,765,781
<b>Expenses</b>			
Administration	3	<b>792,433</b>	825,524
Social Assistance	4	<b>50,900</b>	46,923
Health	5	<b>174,131</b>	142,435
Education	6	<b>79,801</b>	63,533
Maintenance	7	<b>223,900</b>	41,612
Other	8	<b>14,198</b>	7,974
		<b>1,335,363</b>	1,128,001
<b>Surplus (deficit)</b>			
		<b>(376,627)</b>	637,780
Accumulated surplus, beginning of year		<b>1,436,575</b>	798,795
Accumulated surplus, end of year		<b>1,059,948</b>	1,436,575

**Peters First Nation**  
**Statement of Change in Net Financial Assets**  
*For the year ended March 31, 2018*

	<b>2018</b>	<b>2017</b>
<b>Surplus (deficit)</b>	<b>(376,627)</b>	637,780
Purchases of tangible capital assets	(113,700)	-
Amortization of tangible capital assets	14,198	7,974
Acquisition of prepaid expenses	(11,783)	(7,740)
Use of prepaid expenses	7,739	12,131
<b>Increase (decrease) in net financial assets</b>	<b>(480,173)</b>	650,145
<b>Net financial assets, beginning of year</b>	<b>1,279,318</b>	629,173
<b>Net financial assets, end of year</b>	<b>799,145</b>	1,279,318

**Peters First Nation**  
**Statement of Cash Flows**  
*For the year ended March 31, 2018*

	<b>2018</b>	<b>2017</b>
<b>Cash provided by (used for) the following activities</b>		
<b>Operating activities</b>		
Surplus (deficit)	(376,627)	637,780
Non-cash items		
Amortization	14,198	7,974
	<b>(362,429)</b>	645,754
Changes in working capital accounts		
Accounts receivable	1,003,225	(1,065,476)
Prepaid expenses	(4,044)	4,391
Accounts payable and accruals	(21,222)	(74,946)
Funds held in trust	(6,307)	(12,906)
	<b>609,223</b>	(503,183)
<b>Capital activities</b>		
Purchases of tangible capital assets	(113,700)	-
<b>Investing activities</b>		
Purchases of investments	(20,000)	-
<b>Increase (decrease) in cash resources</b>	<b>475,523</b>	(503,183)
<b>Cash resources, beginning of year</b>	<b>514,022</b>	1,017,205
<b>Cash resources, end of year</b>	<b>989,545</b>	514,022

**Peters First Nation**  
**Notes to the Financial Statements**  
*For the year ended March 31, 2018*

---

**1. Operations**

The Peters First Nation (the "Nation") is located in the province of British Columbia, and provides various services to its members. Peters First Nation includes the Nation's government and all related entities that are accountable to the Nation and are either owned or controlled by the Nation.

**2. Significant accounting policies**

These financial statements are the representations of management, prepared in accordance with Canadian public sector accounting standards and include the following significant accounting policies:

***Basis of presentation***

Sources of revenue and expenses are recorded on the accrual basis of accounting. The accrual basis of accounting recognizes revenue as it becomes available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods or services and the creation of a legal obligation to pay.

***Cash***

Cash includes balances with banks and short-term investments with maturities of three months or less.

***Tangible capital assets***

Tangible capital assets are initially recorded at cost based on historical cost accounting records for all tangible capital assets. Contributed tangible assets are recorded at their fair value at the date of contribution.

***Amortization***

Tangible capital assets are amortized annually using the following methods at rates intended to amortize the cost of the assets over their estimated useful lives:

	<b>Method</b>	<b>Rate</b>
Buildings	declining balance	5 %
Arts and crafts centre	declining balance	5 %
Street lighting	declining balance	5 %
Playground	declining balance	10 %
Graveyard	declining balance	10 %
Equipment	declining balance	10 %

***Funds held in Ottawa Trust Fund***

Funds held in trust on behalf of First Nation members by the Government of Canada in the Ottawa Trust Fund are reported on the statement of financial position with an offsetting amount in accumulated operating surplus. Trust moneys consist of:

- Capital trust moneys derived from non-renewable resource transactions on the sale of land or other First Nation tangible capital assets; and
- Revenue trust moneys generated primarily through land leasing transactions or interest earned on deposits held in trust.

***Long-lived assets***

Long-lived assets consist of tangible capital assets. Long-lived assets held for use are measured and amortized as described in the applicable accounting policies.

When the Band determines that a long-lived asset no longer has any long-term service potential to the Band, the excess of its net carrying amount over any residual value is recognized as an expense in the statement of operations. Write-downs are not reversed.

**Peters First Nation**  
**Notes to the Financial Statements**  
*For the year ended March 31, 2018*

---

**2. Significant accounting policies** *(Continued from previous page)*

**Asset classification**

Assets are classified as either financial or non-financial. Financial assets are assets that could be used to discharge existing liabilities or finance future operations. Non-financial assets are acquired, constructed or developed assets that do not normally provide resources to discharge existing liabilities but are employed to deliver government services, may be consumed in normal operations and are not for resale in the normal course of operations. Non-financial assets include tangible capital assets and prepaid expenses.

**Net financial assets**

The First Nation's financial statements are presented so as to highlight net financial assets as the measurement of financial position. The net financial assets of the First Nation is determined by its financial assets less its liabilities. Net financial assets combined with non-financial assets comprise a second indicator of financial position, accumulated surplus.

**Revenue recognition**

**Funding**

Revenue is recognized as it becomes receivable under the terms of applicable funding agreements. Funding received under funding arrangements that relate to a subsequent fiscal period are reflected as deferred revenue on the statement of financial position in the year of receipt.

**Government Transfers**

The First Nation recognizes a government transfer as revenue when the transfer is authorized and all eligibility criteria, if any, have been met. A government transfer with stipulations giving rise to an obligation that meets the definition of a liability is recognized as a liability. In such circumstances, the First Nation recognizes revenue as the liability is settled. Transfers of non-depreciable assets are recognized in revenue when received or receivable.

**Funds held in Ottawa Trust Fund**

Due to measurement uncertainty, revenue related to the receipt of funds held in the Ottawa Trust Fund is recognized when it is received.

**Other revenue**

Other revenue is recognized as revenues when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

**Measurement uncertainty**

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenses during the reporting period.

Accounts receivable are stated after evaluation as to their collectibility and an appropriate allowance for doubtful accounts is provided where considered necessary. Amortization is based on the estimated useful lives of tangible capital assets.

**Segments**

The First Nation conducts its business through six reportable segments: Administration, Social Assistance, Health, Education, Maintenance and Other. These operating segments are established by senior management to facilitate the achievement of the First Nation's long-term objectives to aid in resource allocation decisions, and to assess operational performance.

For each reported segment, revenue and expenses represent both amounts that are directly attributable to the segment and amounts that are allocated on a reasonable basis.

The accounting policies used in these segments are consistent with those followed in the preparation of the financial statements.

**Peters First Nation**  
**Notes to the Financial Statements**  
*For the year ended March 31, 2018*

---

**2. Significant accounting policies** *(Continued from previous page)*

***Liability for contaminated site***

A liability for remediation of a contaminated site is recognized at the best estimate of the amount required to remediate the contaminated site when contamination exceeding an environmental standard exists, the First Nation is either directly responsible or accepts responsibility, it is expected that future economic benefits will be given up, and a reasonable estimate of the amount is determinable. The best estimate of the liability includes all costs directly attributable to remediation activities and is reduced by expected net recoveries based on information available at March 31, 2018.

At each financial reporting date, the First Nation reviews the carrying amount of the liability. Any revisions required to the amount previously recognized is accounted for in the period revisions are made. The First Nation continues to recognize the liability until it is settled or otherwise extinguished. Disbursements made to settle the liability are deducted from the reported liability when they are made. As at March 31, 2018, management has determined that no liability is required to be recorded.

***Investments***

Investments are recorded at cost as there is no active market.

**3. Investments**

Peters First Nation has acquired two Class A voting shares in 1100568 BC Ltd. for \$10,000 each, holding a 3.33% interest ownership. The investment is recorded at cost.

**4. Funds held in Ottawa Trust accounts**

Capital and revenue trust monies are transferred to the First Nation on the authorization of the Minister of Indigenous Services Canada, with the consent of the First Nation's Council.

	<b>2018</b>	<b>2017</b>
<b>Capital Trust</b>		
Balance, beginning of year	97,084	87,243
Forestry royalties	2,703	57,841
	<hr/>	<hr/>
Less: Transfers to Nation	99,787	145,084
	-	48,000
Balance, end of year	<hr/>	<hr/>
	99,787	97,084
<b>Revenue Trust</b>		
Balance, beginning of year	45,501	42,435
Interest	3,227	2,704
BC Special Distribution	377	362
	<hr/>	<hr/>
Balance, end of year	49,105	45,501
	<hr/>	<hr/>
	<b>148,892</b>	<b>142,585</b>

**5. Accounts payable and accruals**

Included in accounts payable and accruals are government remittances payable of \$nil (2017 - \$787) and ISC recovery accruals of \$nil (2017 - \$2,176).

**Peters First Nation**  
**Notes to the Financial Statements**  
*For the year ended March 31, 2018*

---

**6. Contingent liabilities**

The First Nation has been named as defendant in a lawsuit on behalf of two members of Peters First Nation, seeking to recover damages allegedly sustained by them as a result of entry into a Mutual Benefits Agreement, and the payments of these funds to Nation members. The Plaintiffs are seeking total damages of \$2,000 per council member, and an order that each Councilor disgorge the \$30,000 they received as their portion of the distribution from the Mutual Benefits Agreement, and that the Defendants jointly and severally pay one of the members \$1,000 in damages.

The First Nation has been named as defendant in a lawsuit on behalf of employees previously employed by the First Nation, as a result of claims of alleged wrongful dismissal.

The First Nation has been named as defendant in a lawsuit on behalf of three individuals who have applied to be members of the First Nation. These individuals were denied membership, and are seeking damages as a result.

These lawsuits remain at an early stage, and as litigation is subject to many uncertainties, it is not possible to predict the ultimate outcome of these lawsuits or to estimate the loss, if any, which may result. Any amount awarded as a result of this action will be recorded when reasonably estimable.

**7. Accumulated operating surplus**

Accumulated operating surplus consists of the following:

	<b>2018</b>	<b>2017</b>
Operating surplus	<b>662,036</b>	1,144,472
Equity in Ottawa Trust Funds	<b>148,892</b>	142,585
Equity in tangible capital assets	<b>249,020</b>	149,518
	<b>1,059,948</b>	1,436,575

**8. Segments**

The Nation receives revenue and incurs expenses from various projects and sources. For management and reporting purposes, the revenue, expenses and surpluses or deficits are organized by segments. Schedules 3 to 8 disclose the Nation's revenue and expenses in the following segments:

*Administration*

Includes general operations, support and financial management of the Nation.

*Social Assistance*

Includes revenue and expenses relating to the social assistance of the members of the Nation.

*Health*

Includes revenue and expenses relating to maintaining the health of the members of the Nation.

*Education*

Includes revenue and expenses related to primary, secondary and post secondary education of the members of the Nation.

*Maintenance*

Includes revenue and expenditures related to ongoing community maintenance.

*Other*

Includes revenue and expenses related to the Ottawa Trust fund and equity in capital assets.

**Peters First Nation**  
**Notes to the Financial Statements**  
*For the year ended March 31, 2018*

---

**9. Budget information**

Canadian public sector accounting (PSA) standards require the disclosure of budget information for comparison to the First Nation's actual revenue and expenses. Complete budgeted revenue and expenses, and surplus have not been reported in these financial statements. While having no effect on reported revenue, expenses, and surplus, omission of this information is considered a departure from PSA standards.

**10. Economic dependence**

Peters First Nation receives a significant portion of its revenue from Indigenous Services Canada ("ISC") and First Nation Health Authority ("FNHA") as a result of agreements entered into with the Government of Canada. These agreements are administered by ISC and FNHA under the terms and conditions of the *Indian Act*. The ability of the First Nation to continue operations is dependent upon the Government of Canada's continued financial commitments as guaranteed by these agreements.

**11. First Nations Financial Transparency Act**

The First Nation is required to publish its consolidated financial statements on a website and submit the consolidated financial statements to Indigenous Services Canada by July 29, 2018. As the audit report is dated after this date, the First Nation is in violation of this requirement. The possible effect of this violation has not yet been determined.

**12. Change in accounting policies**

Effective April 1, 2017, the First Nation adopted the recommendations relating to the following Sections, as set out in the CPA Canada Public Sector Accounting Handbook:

- PS 2200 Related Party Disclosures
- PS 3420 Inter-entity Transactions
- PS 3210 Assets
- PS 3320 Contingent Assets
- PS 3380 Contractual Rights

Pursuant to the recommendations, the changes were applied prospectively, and prior periods have not been restated. There was no material impact on the financial statements of adopting the new Sections.

**Peters First Nation**  
**Schedule 1 - Schedule of Tangible Capital Assets**  
*For the year ended March 31, 2018*

	<i><b>Buildings</b></i>	<i><b>Arts and Crafts Centre</b></i>	<i><b>Street Lighting</b></i>	<i><b>Playground</b></i>	<i><b>Graveyard</b></i>	<i><b>Subtotal</b></i>
<b>Cost</b>						
Balance, beginning of year	225,670	9,118	6,291	13,035	2,500	256,614
Acquisition of tangible capital assets	-	-	-	-	-	-
Balance, end of year	225,670	9,118	6,291	13,035	2,500	256,614
<b>Accumulated amortization</b>						
Balance, beginning of year	80,713	7,481	5,162	11,529	2,211	107,096
Annual amortization	7,248	82	56	151	29	7,566
Balance, end of year	87,961	7,563	5,218	11,680	2,240	114,662
<b>Net book value of tangible capital assets</b>	<b>137,709</b>	<b>1,555</b>	<b>1,073</b>	<b>1,355</b>	<b>260</b>	<b>141,952</b>
2017 Net book value of tangible capital assets	144,957	1,637	1,129	1,506	289	149,518

**Peters First Nation**  
**Schedule 1 - Schedule of Tangible Capital Assets**  
*For the year ended March 31, 2018*

	<i>Subtotal</i>	<i>Equipment</i>	2018	2017
<b>Cost</b>				
Balance, beginning of year	256,614	-	256,614	256,614
Acquisition of tangible capital assets	-	113,700	113,700	-
Balance, end of year	256,614	113,700	370,314	256,614
<b>Accumulated amortization</b>				
Balance, beginning of year	107,096	-	107,096	99,123
Annual amortization	7,566	6,632	14,198	7,973
Balance, end of year	114,662	6,632	121,294	107,096
<b>Net book value of tangible capital assets</b>	141,952	107,068	249,020	149,518
<b>2017 Net book value of tangible capital assets</b>	149,518	-	149,518	

**Peters First Nation**  
**Schedule 2 - Schedule of Consolidated Expenses by Object**  
*For the year ended March 31, 2018*

	<b>2018</b>	<b>2017</b>
<b>Consolidated expenses by object</b>		
Amortization	14,198	7,974
Bank charges and interest	1,120	777
Basic needs and shelter	2,130	-
Communicable disease control	190	176
Community events	-	8,250
Consulting and contracting	318,932	144,719
Family assistance	33,774	39,892
Furniture and equipment	4,286	670
Health planning management	33,604	45,500
Health wellness	55,959	53,127
Healthy child development	2,104	1,110
Healthy living	13,690	10,350
Homemakers wages	3,840	3,560
Honoraria	20,316	45,525
Infrastructure support	6,727	1,870
Insurance	8,493	4,979
Inter-segmental allocation of administration costs	(24,535)	(22,957)
Materials and supplies	20,967	10,991
Member distributions	13,000	32,500
Mental health	9,059	4,446
Municipal services	11,267	18,392
NNADAP	37,195	24,509
National child benefit	20,395	20,406
Office, telephone, internet, utilities	30,781	29,941
Post secondary education	26,965	34,319
Professional fees	277,652	198,794
Rent	1,600	3,501
Repairs and maintenance	78,406	89,488
Salaries and benefits	149,628	132,962
Student supplies	15,988	17,707
Supplemental health benefit	6,157	18
Travel, meetings and workshops	134,738	164,505
Workshops and training	6,737	-
	<b>1,335,363</b>	<b>1,128,001</b>

**Peters First Nation**  
**Administration**  
**Schedule 3 - Schedule of Revenue and Expenses and Surplus (Deficit)**  
*For the year ended March 31, 2018*

	<b>2018</b>	<b>2017</b>
<b>Revenue</b>		
Indigenous Services Canada	151,895	117,340
Other revenue	81,528	1,069,270
Canada Mortgage and Housing Corporation	-	10,994
Province of British Columbia	161,644	74,934
Forestry revenue	-	98,832
	<b>395,067</b>	1,371,370
<b>Expenses</b>		
Allowances	1,135	-
Bank charges and interest	1,120	777
Community donations	-	176
Community events	-	8,250
Consulting and contracting	118,497	122,719
Family assistance	33,774	39,892
Honoraria	20,316	44,625
Insurance	8,493	4,979
Inter-segmental allocation of administration costs	(25,303)	(22,957)
Materials and supplies	19,836	8,286
Member distributions	13,000	32,500
Office, telephone, internet, utilities	22,359	29,017
Professional fees	277,652	198,794
Rent	1,600	3,501
Repairs and maintenance	70,294	79,933
Salaries and benefits	90,175	96,190
Student supplies	4,748	13,564
Travel, meetings and workshops	134,737	165,278
	<b>792,433</b>	825,524
<b>Surplus (deficit) before transfers</b>	<b>(397,366)</b>	545,846
<b>Transfers between segments</b>	<b>(113,700)</b>	48,000
<b>Surplus (deficit)</b>	<b>(511,066)</b>	593,846

**Peters First Nation**  
**Social Assistance**  
**Schedule 4 - Schedule of Revenue and Expenses and Surplus**  
*For the year ended March 31, 2018*

	<b>2018</b>	<b>2017</b>
<b>Revenue</b>		
Indigenous Services Canada	53,807	50,005
Funding recoveries	-	(2,176)
	<b>53,807</b>	47,829
<b>Expenses</b>		
Basic needs and shelter	2,130	-
Homemakers wages	3,840	3,560
National child benefit	20,395	20,406
Salaries and benefits	24,535	22,957
	<b>50,900</b>	46,923
<b>Surplus</b>	<b>2,907</b>	906

**Peters First Nation**  
**Health**  
**Schedule 5 - Schedule of Revenue and Expenses and Surplus**  
*For the year ended March 31, 2018*

	<b>2018</b>	<b>2017</b>
<b>Revenue</b>		
First Nation Health Authority	211,465	163,847
Indigenous Services Canada	5,648	1,498
	<b>217,113</b>	165,345
<b>Expenses</b>		
Administration	768	-
Community donations	190	-
Consulting and contracting	8,677	-
Health planning management	33,605	45,500
Health wellness	55,959	53,127
Healthy child development	2,104	1,110
Healthy living	13,690	10,350
Infrastructure support	6,727	1,870
Medical travel	6,157	18
Mental health	9,059	4,446
NNADAP	37,195	24,509
Salaries and benefits	-	1,505
	<b>174,131</b>	142,435
<b>Surplus</b>	<b>42,982</b>	22,910

**Peters First Nation**  
**Education**  
**Schedule 6 - Schedule of Revenue and Expenses and Surplus (Deficit)**  
*For the year ended March 31, 2018*

	<b>2018</b>	<b>2017</b>
<b>Revenue</b>		
Indigenous Services Canada	48,687	48,687
Sto:lo Aboriginal Skills and Employment Training	-	22,000
Other revenue	25,000	10,000
	<b>73,687</b>	80,687
<b>Expenses</b>		
Consulting and contracting	21,120	22,000
Furniture and equipment	4,286	670
Materials and supplies	1,068	-
Post secondary education	26,965	34,319
Salaries and benefits	9,520	2,400
Student supplies	11,240	4,144
Workshops	5,602	-
	<b>79,801</b>	63,533
<b>Surplus (deficit)</b>	<b>(6,114)</b>	17,154

**Peters First Nation**  
**Maintenance**  
**Schedule 7 - Schedule of Revenue and Expenses and Deficit**  
*For the year ended March 31, 2018*

	<b>2018</b>	<b>2017</b>
<b>Revenue</b>		
Indigenous Services Canada	<b>212,755</b>	39,643
<b>Expenses</b>		
Consulting and contracting	170,638	-
Honoraria	-	900
Materials and supplies	62	2,705
Municipal services	11,267	18,392
Office, telephone, internet, utilities	8,422	150
Repairs and maintenance	8,113	9,555
Salaries and benefits	25,398	9,910
	<b>223,900</b>	41,612
<b>Deficit</b>	<b>(11,145)</b>	(1,969)

**Peters First Nation**  
**Other**  
**Schedule 8 - Schedule of Revenue and Expenses and Surplus**  
*For the year ended March 31, 2018*

	<b>2018</b>	<b>2017</b>
<b>Revenue</b>		
Ottawa trust distributions	<b>6,307</b>	60,907
<b>Expenses</b>		
Amortization	<b>14,198</b>	7,974
<b>Surplus (deficit) before transfers</b>	<b>(7,891)</b>	52,933
<b>Transfers between segments</b>	<b>113,700</b>	(48,000)
<b>Surplus</b>	<b>105,809</b>	4,933