

**Peters First Nation  
Financial Statements**

*For the year ended March 31, 2017*

# **Peters First Nation Contents**

*For the year ended March 31, 2017*

---

	Page
<b>Management's Responsibility</b>	
<b>Independent Auditors' Report</b>	
<b>Financial Statements</b>	
Statement of Financial Position.....	1
Statement of Operations and Accumulated Surplus.....	2
Statement of Change in Net Financial Assets.....	3
Statement of Cash Flows.....	4
<b>Notes to the Financial Statements.....</b>	<b>5</b>
Schedule 1 - Schedule of Tangible Capital Assets.....	10
Schedule 2 - Schedule of Consolidated Expenses by Object.....	11
Schedule 3 - Schedule of Revenue and Expenses - Administration.....	12
Schedule 4 - Schedule of Revenue and Expenses - Social Assistance.....	13
Schedule 5 - Schedule of Revenue and Expenses - Health.....	14
Schedule 6 - Schedule of Revenue and Expenses - Education.....	15
Schedule 7 - Schedule of Revenue and Expenses - Maintenance.....	16
Schedule 8 - Schedule of Revenue and Expenses - Other.....	17

## **Management's Responsibility**

---

To the Members of Peters First Nation:

The accompanying financial statements of Peters First Nation are the responsibility of management and have been approved by the Chief and Council.

Management is responsible for the preparation and presentation of the accompanying financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian public sector accounting standards. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Peters First Nation Council is responsible for overseeing management in the performance of its financial reporting responsibilities, and for approving the financial statements. The Council fulfills these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with management and external auditors. The Council is also responsible for recommending the appointment of the Nation's external auditors.

MNP LLP is appointed by the Members to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.

May 22, 2018

[Approved by Norma Webb](#)

Chief

[Approved by Victoria Peters](#)

Councilor

---

## Independent Auditors' Report

---

To the Members of Peters First Nation:

We have audited the accompanying financial statements of Peters First Nation, which comprise the statement of financial position as at March 31, 2017, and the statements of operations and accumulated surplus, change in net financial assets, cash flows and the related schedules for the year then ended, and a summary of significant accounting policies and other explanatory information.

### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### *Auditors' Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

### *Basis for Qualified Opinion*

Beginning January 1, 2009, Canadian Public Sector Accounting Standards require that the Nation record the net value of tangible capital assets in its financial statements. The Nation has not applied these new financial reporting standards. Because the Nation did not provide us with a completed capital asset register reflecting the total cost of tangible capital assets owned by the Nation and appropriate accumulated amortization and any impairment attributable to each of those assets, we were unable to determine the net value of the tangible capital assets that should have been recorded as an asset and the related amortization or impairment that should have been recorded as an expense in the current and prior year.

The financial statements do not include complete budgeted information. The exclusion of such information is a departure from Canadian Public Sector Accounting Standards as the comparison of budgeted to actual results is a significant measurement of performance.

### *Qualified Opinion*

In our opinion, except for the possible effects of the matters described in the Basis for Qualified Opinion paragraph, the financial statements present fairly in all material respects the financial position of Peters First Nation as at March 31, 2017 and the results of its operations, change in net financial assets and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Chilliwack, British Columbia

May 22, 2018

*MNP LLP*

Chartered Professional Accountants

**Peters First Nation**  
**Statement of Financial Position**  
*As at March 31, 2017*

	<b>2017</b>	<b>2016</b>
<b>Financial assets</b>		
Cash	514,022	1,017,205
Accounts receivable	1,067,101	1,625
Funds held in trust (Note 3)	142,585	129,678
	<b>1,723,708</b>	1,148,508
<b>Liabilities</b>		
Accounts payable and accruals (Note 4)	444,393	519,339
<b>Net financial assets</b>	<b>1,279,315</b>	629,169
<b>Contingencies (Note 5)</b>		
<b>Non-financial assets</b>		
Tangible capital assets (Schedule 1)	149,518	157,491
Prepaid expenses	7,739	12,131
<b>Total non-financial assets</b>	<b>157,257</b>	169,622
<b>Accumulated surplus (Note 6)</b>	<b>1,436,572</b>	798,791

**Approved on behalf of the Chief and Council**

Approved by Norma Webb

Chief

Approved by Victoria Peters

Councilor

**Peters First Nation**  
**Statement of Operations and Accumulated Surplus**  
*For the year ended March 31, 2017*

	<i>Schedules</i>	<b>2017</b>	<b>2016</b>
<b>Revenue</b>			
Indigenous and Northern Affairs Canada		<b>257,173</b>	265,600
First Nation Health Authority		<b>163,847</b>	162,263
Sto:lo Aboriginal Skills & Employment Training		<b>22,000</b>	-
Canada Mortgage and Housing Corporation		<b>10,994</b>	-
Other revenue		<b>1,079,270</b>	2,601,240
Forestry revenue		<b>98,832</b>	37,460
Province of British Columbia		<b>74,934</b>	66,326
Ottawa trust distributions		<b>60,907</b>	2,981
Interest income		-	1,306
Funding recoveries		<b>(2,176)</b>	(1,014)
		<b>1,765,781</b>	3,136,162
<b>Expenses</b>			
Administration	3	<b>825,523</b>	2,689,241
Social Assistance	4	<b>46,923</b>	58,499
Health	5	<b>142,435</b>	167,964
Education	6	<b>63,533</b>	47,207
Maintenance	7	<b>41,612</b>	64,326
Other	8	<b>7,974</b>	8,406
		<b>1,128,000</b>	3,035,643
<b>Surplus</b>		<b>637,781</b>	100,519
<b>Accumulated surplus, beginning of year</b>		<b>798,791</b>	698,272
<b>Accumulated surplus, end of year</b>		<b>1,436,572</b>	798,791

**Peters First Nation**  
**Statement of Change in Net Financial Assets**  
*For the year ended March 31, 2017*

	<b>2017</b>	<b>2016</b>
<b>Surplus</b>	<b>637,781</b>	100,519
Amortization of tangible capital assets	7,974	8,406
Acquisition of prepaid expenses	(7,740)	(12,131)
Use of prepaid expenses	12,131	7,618
<b>Increase in net financial assets</b>	<b>650,146</b>	104,412
<b>Net financial assets, beginning of year</b>	<b>629,169</b>	524,757
<b>Net financial assets, end of year</b>	<b>1,279,315</b>	629,169

**Peters First Nation**  
**Statement of Cash Flows**  
*For the year ended March 31, 2017*

	<b>2017</b>	<b>2016</b>
<b>Cash provided by (used for) the following activities</b>		
<b>Operating activities</b>		
Surplus	637,781	100,519
Non-cash items		
Amortization	7,974	8,406
	<b>645,755</b>	108,925
Changes in working capital accounts		
Accounts receivable	(1,065,476)	196,178
Prepaid expenses	4,391	(4,513)
Accounts payable and accruals	(74,946)	398,566
Funds held in trust	(12,907)	(2,981)
<b>Increase (decrease) in cash resources</b>	<b>(503,183)</b>	696,175
<b>Cash resources, beginning of year</b>	<b>1,017,205</b>	321,030
<b>Cash resources, end of year</b>	<b>514,022</b>	1,017,205

**Peters First Nation**  
**Notes to the Financial Statements**  
*For the year ended March 31, 2017*

---

**1. Operations**

The Peters First Nation (the "Nation") is located in the province of British Columbia, and provides various services to its members. Peters First Nation includes the Nation's government and all related entities that are accountable to the Nation and are either owned or controlled by the Nation.

**2. Significant accounting policies**

These financial statements are the representations of management, prepared in accordance with Canadian public sector accounting standards and include the following significant accounting policies:

***Basis of presentation***

Sources of revenue and expenses are recorded on the accrual basis of accounting. The accrual basis of accounting recognizes revenue as it becomes available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods or services and the creation of a legal obligation to pay.

***Cash***

Cash includes balances with banks and short-term investments with maturities of three months or less.

***Tangible capital assets***

Tangible capital assets are initially recorded at cost based on historical cost accounting records for all tangible capital assets. Contributed tangible assets are recorded at their fair value at the date of contribution.

***Amortization***

Tangible capital assets are amortized annually using the following methods at rates intended to amortize the cost of the assets over their estimated useful lives:

	<b>Method</b>	<b>Rate</b>
Buildings	declining balance	5 %
Arts and crafts centre	declining balance	5 %
Street lighting	declining balance	5 %
Playground	declining balance	10 %
Graveyard	declining balance	10 %

***Funds held in Ottawa Trust Fund***

Funds held in trust on behalf of Nation members by the Government of Canada in the Ottawa Trust Fund are reported on the statement of financial position with an offsetting amount in accumulated surplus. Trust moneys consist of:

- Capital trust moneys derived from non-renewable resource transactions on the sale of land or other Nation tangible capital assets; and
- Revenue trust moneys generated primarily through land leasing transactions or interest earned on deposits held in trust.

***Long-lived assets***

Long-lived assets consist of tangible capital assets. Long-lived assets held for use are measured and amortized as described in the applicable accounting policies.

When the Band determines that a long-lived asset no longer has any long-term service potential to the Band, the excess of its net carrying amount over any residual value is recognized as an expense in the statement of operations. Write-downs are not reversed.

**Peters First Nation**  
**Notes to the Financial Statements**  
*For the year ended March 31, 2017*

---

**2. Significant accounting policies** *(Continued from previous page)*

***Asset classification***

Assets are classified as either financial or non-financial. Financial assets are assets that could be used to discharge existing liabilities or finance future operations. Non-financial assets are acquired, constructed or developed assets that do not normally provide resources to discharge existing liabilities but are employed to deliver government services, may be consumed in normal operations and are not for resale in the normal course of operations. Non-financial assets include tangible capital assets and prepaid expenses.

***Net financial assets***

The Nation's financial statements are presented so as to highlight net financial assets as the measurement of financial position. The net financial assets of the Nation is determined by its financial assets less its liabilities. Net financial assets combined with non-financial assets comprise a second indicator of financial position, accumulated surplus.

***Revenue recognition***

***Funding***

Revenue is recognized as it becomes receivable under the terms of applicable funding agreements. Funding received under funding arrangements that relate to a subsequent fiscal period are reflected as deferred revenue on the statement of financial position in the year of receipt.

***Government Transfers***

The Nation recognizes a government transfer as revenue when the transfer is authorized and all eligibility criteria, if any, have been met. A government transfer with stipulations giving rise to an obligation that meets the definition of a liability is recognized as a liability. In such circumstances, the Nation recognizes revenue as the liability is settled. Transfers of non-depreciable assets are recognized in revenue when received or receivable.

***Funds held in Ottawa Trust Fund***

Due to measurement uncertainty, revenue related to the receipt of funds held in the Ottawa Trust Fund is recognized when it is received.

***Other revenue***

Other revenue is recognized as revenues when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

***Measurement uncertainty***

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenses during the reporting period.

Accounts receivable are stated after evaluation as to their collectibility and an appropriate allowance for doubtful accounts is provided where considered necessary. Amortization is based on the estimated useful lives of tangible capital assets.

***Segments***

The Nation conducts its business through six reportable segments: Administration, Social Assistance, Health, Education, Maintenance and Other. These operating segments are established by senior management to facilitate the achievement of the Nation's long-term objectives to aid in resource allocation decisions, and to assess operational performance.

For each reported segment, revenue and expenses represent both amounts that are directly attributable to the segment and amounts that are allocated on a reasonable basis.

The accounting policies used in these segments are consistent with those followed in the preparation of the financial statements.

**Peters First Nation**  
**Notes to the Financial Statements**  
*For the year ended March 31, 2017*

---

**2. Significant accounting policies** *(Continued from previous page)*

***Liability for contaminated site***

A liability for remediation of a contaminated site is recognized at the best estimate of the amount required to remediate the contaminated site when contamination exceeding an environmental standard exists, the Nation is either directly responsible or accepts responsibility, it is expected that future economic benefits will be given up, and a reasonable estimate of the amount is determinable. The best estimate of the liability includes all costs directly attributable to remediation activities and is reduced by expected net recoveries based on information available at March 31, 2017.

At each financial reporting date, the Nation reviews the carrying amount of the liability. Any revisions required to the amount previously recognized is accounted for in the period revisions are made. The Nation continues to recognize the liability until it is settled or otherwise extinguished. Disbursements made to settle the liability are deducted from the reported liability when they are made. As at March 31, 2017, management has determined that no liability is required to be recorded.

**3. Funds held in Ottawa Trust accounts**

Capital and revenue trust monies are transferred to the Nation on the authorization of the Minister of Indigenous and Northern Affairs Canada, with the consent of the Nation's Council.

	<b>2017</b>	<b>2016</b>
<b>Capital Trust</b>		
Balance, beginning of year	87,243	87,243
Forestry royalties	<u>57,841</u>	-
	145,084	87,243
Less: Transfers to Nation	<u>48,000</u>	-
	97,084	87,243
<b>Revenue Trust</b>		
Balance, beginning of year	42,435	39,454
Interest	<u>2,704</u>	2,615
BC Special Distribution	<u>362</u>	366
	45,501	42,435
	<u>142,585</u>	129,678

**4. Accounts payable and accruals**

Included in accounts payable and accruals are government remittances payable of \$787 (2016 - \$3,838), and INAC recovery accruals of \$2,176 (2016 - \$4,201).

**Peters First Nation**  
**Notes to the Financial Statements**  
*For the year ended March 31, 2017*

---

**5. Contingent liabilities**

The Nation has been named as defendant in a lawsuit on behalf of two members of Peters First Nation, seeking to recover damages allegedly sustained by them as a result of entry into a Mutual Benefits Agreement, and the payments of these funds to Nation members. The Plaintiffs are seeking total damages of \$2,000 per council member, and an order that each Councilor disgorge the \$30,000 they received as their portion of the distribution from the Mutual Benefits Agreement, and that the Defendants jointly and severally pay one of the members \$1,000 in damages.

The First Nation has been named as defendant in a lawsuit on behalf of employees previously employed by the First Nation, as a result of claims of alleged wrongful dismissal.

The First Nation has been named as defendant in a lawsuit on behalf of three individuals who have applied to be members of the First Nation. These individuals were denied membership, and are seeking damages as a result.

These lawsuits remain at an early stage, and as litigation is subject to many uncertainties, it is not possible to predict the ultimate outcome of these lawsuits or to estimate the loss, if any, which may result. Any amount awarded as a result of this action will be recorded when reasonably estimable.

**6. Accumulated surplus**

Accumulated surplus consists of the following:

	2017	2016
Operating surplus	1,144,469	511,622
Equity in Ottawa Trust Funds	142,585	129,678
Equity in tangible capital assets	149,518	157,491
	<hr/> <b>1,436,572</b>	<hr/> <b>798,791</b>

**7. Segments**

The Nation receives revenues and incurs expenses from various projects and sources. For management and reporting purposes, the revenues, expenses and surpluses or deficits are organized by segments. Schedules 3 to 8 disclose the Nation's revenues and expenses in the following segments:

*Administration*

Includes general operations, support and financial management of the Nation.

*Social Assistance*

Includes revenues and expenses relating to the social assistance of the members of the Nation.

*Health*

Includes revenues and expenses relating to maintaining the health of the members of the Nation.

*Education*

Includes revenues and expenses related to primary, secondary and post secondary education of the members of the Nation.

*Maintenance*

Includes revenues and expenditures related to ongoing community maintenance.

*Other*

Includes revenues and expenses related to the Ottawa Trust fund and equity in capital assets.

**Peters First Nation**  
**Notes to the Financial Statements**  
*For the year ended March 31, 2017*

---

**8. Budget information**

Canadian public sector accounting (PSA) standards require the disclosure of budget information for comparison to the Nation's actual revenue and expenses. Complete budgeted revenue and expenses, and surplus have not been reported in these financial statements. While having no effect on reported revenue, expenses, and surplus, omission of this information is considered a departure from PSA standards.

**9. Economic dependence**

Peters First Nation receives a significant portion of its revenue from Indigenous and Northern Affairs Canada ("INAC") and First Nation Health Authority ("FNHA") as a result of agreements entered into with the Government of Canada. These agreements are administered by INAC and FNHA under the terms and conditions of the *Indian Act*. The ability of the Nation to continue operations is dependent upon the Government of Canada's continued financial commitments as guaranteed by these agreements.

**10. First Nations Financial Transparency Act**

The First Nation is required to publish its consolidated financial statements on a website and submit the consolidated financial statements to Indigenous and Northern Affairs Canada by July 29, 2017. As the audit report is dated after this date, the First Nation is in violation of this requirement. The possible effect of this violation has not yet been determined.

**Peters First Nation**  
**Schedule 1 - Schedule of Tangible Capital Assets**  
*For the year ended March 31, 2017*

	<i>Buildings</i>	<i>Arts and Crafts Centre</i>	<i>Street Lighting</i>	<i>Playground</i>	<i>Graveyard</i>	<i>2017</i>	<i>2016</i>
<b>Cost</b>							
Balance, beginning of year	225,670	9,118	6,291	13,035	2,500	256,614	256,614
Balance, end of year	225,670	9,118	6,291	13,035	2,500	256,614	256,614
<b>Accumulated amortization</b>							
Balance, beginning of year	73,084	7,395	5,103	11,362	2,179	99,123	90,717
Annual amortization	7,629	86	59	167	32	7,973	8,406
Balance, end of year	80,713	7,481	5,162	11,529	2,211	107,096	99,123
<b>Net book value of tangible capital assets</b>	<b>144,957</b>	<b>1,637</b>	<b>1,129</b>	<b>1,506</b>	<b>289</b>	<b>149,518</b>	<b>157,491</b>
2016 Net book value of tangible capital assets	152,587	1,722	1,188	1,673	321	157,491	

**Peters First Nation**  
**Schedule 2 - Schedule of Consolidated Expenses by Object**  
*For the year ended March 31, 2017*

	<b>2017</b>	<b>2016</b>
<b>Consolidated expenses by object</b>		
Amortization	7,974	8,406
Bank charges and interest	777	644
Basic needs and shelter	-	10,132
Communicable disease control	176	18,402
Community events	8,250	2,100
Consulting and contracting	144,719	193,810
Family assistance	39,892	38,674
Family violence	-	1,200
Furniture and equipment	670	-
Health crisis expenses	-	21,956
Health planning management	45,500	34,300
Health wellness	53,127	67,263
Healthy child development	1,110	1,467
Healthy living	10,350	15,840
Homemakers wages	3,560	1,200
Honoraria	45,525	51,945
Infrastructure support	1,870	1,821
Insurance	4,979	3,469
Materials and supplies	10,990	8,569
Member distributions	32,500	1,932,400
Mental health	4,446	-
Municipal services	18,392	21,483
NNADAP	24,509	45,304
National child benefit	20,406	20,973
Office, telephone, internet, utilities	29,941	40,096
Post secondary education	34,319	36,599
Professional fees	198,794	115,701
Rent	3,501	4,400
Repairs and maintenance	89,488	54,271
Salaries and benefits	132,962	52,674
Special needs	-	3,200
Student supplies	17,707	5,295
Supplemental health benefit	18	769
Travel, meetings and workshops	164,505	244,274
Inter-segmental allocation of administration costs	(22,957)	(22,994)
	<b>1,128,000</b>	<b>3,035,643</b>

**Peters First Nation**  
**Administration**  
**Schedule 3 - Schedule of Revenue and Expenses and Surplus**  
*For the year ended March 31, 2017*

	<b>2017</b>	<b>2016</b>
<b>Revenue</b>		
Indigenous and Northern Affairs Canada	117,340	107,308
Other revenue	1,069,270	2,601,240
Canada Mortgage and Housing Corporation	10,994	-
First Nation Health Authority crisis funding	-	7,500
Province of British Columbia	74,934	66,326
Forestry revenue	98,832	37,460
Interest income	-	1,306
Funding recoveries	-	(811)
	<b>1,371,370</b>	2,820,329
<b>Expenses</b>		
Bank charges and interest	777	644
Community donations	176	18,402
Community events	8,250	2,100
Consulting and contracting	122,719	193,810
Family assistance	39,892	38,674
Health crisis expenses	-	21,956
Honoraria	44,625	51,945
Insurance	4,979	3,469
Materials and supplies	8,285	-
Member distributions	32,500	1,932,400
Office, telephone, internet, utilities	29,791	40,096
Professional fees	198,794	115,701
Rent	3,501	1,500
Repairs and maintenance	79,933	22,897
Salaries and benefits	96,190	29,680
Student supplies	13,564	-
Travel, meetings and workshops	164,504	243,374
Inter-segmental allocation of administration costs	(22,957)	(27,407)
	<b>825,523</b>	2,689,241
<b>Surplus before transfers</b>	<b>545,847</b>	131,088
<b>Transfers between segments</b>	<b>48,000</b>	(5,445)
<b>Surplus</b>	<b>593,847</b>	125,643

**Peters First Nation**  
**Social Assistance**  
**Schedule 4 - Schedule of Revenue and Expenses and Surplus**  
*For the year ended March 31, 2017*

	<b>2017</b>	<b>2016</b>
<b>Revenue</b>		
Indigenous and Northern Affairs Canada	50,005	63,788
Funding recoveries	(2,176)	(203)
	<b>47,829</b>	63,585
<b>Expenses</b>		
Basic needs and shelter	-	10,132
Homemakers wages	3,560	1,200
National child benefit	20,406	20,973
Salaries and benefits	22,957	22,994
Special needs	-	3,200
	<b>46,923</b>	58,499
<b>Surplus before transfers</b>	<b>906</b>	5,086
<b>Transfers between segments</b>	<b>-</b>	564
<b>Surplus</b>	<b>906</b>	5,650

**Peters First Nation**  
**Health**  
**Schedule 5 - Schedule of Revenue and Expenses and Surplus (Deficit)**  
*For the year ended March 31, 2017*

	<b>2017</b>	<b>2016</b>
<b>Revenue</b>		
First Nation Health Authority	163,847	154,763
Indigenous and Northern Affairs Canada	1,498	1,555
	<b>165,345</b>	156,318
<b>Expenses</b>		
Family violence	-	1,200
Health planning management	45,500	34,300
Health wellness	53,127	67,263
Healthy child development	1,110	1,467
Healthy living	10,350	15,840
Infrastructure support	1,870	1,821
Medical travel	18	769
Mental health	4,446	-
NNADAP	24,509	45,304
Salaries and benefits	1,505	-
	<b>142,435</b>	167,964
<b>Surplus (deficit) before transfers</b>	<b>22,910</b>	(11,646)
<b>Transfers between segments</b>	<b>-</b>	3,960
<b>Surplus (deficit)</b>	<b>22,910</b>	(7,686)

**Peters First Nation**  
**Education**  
**Schedule 6 - Schedule of Revenue and Expenses and Surplus**  
*For the year ended March 31, 2017*

	<b>2017</b>	<b>2016</b>
<b>Revenue</b>		
Indigenous and Northern Affairs Canada	48,687	48,735
Sto:lo Aboriginal Skills & Employment Training	22,000	-
Other revenue	10,000	-
	<b>80,687</b>	48,735
<b>Expenses</b>		
Administration	-	4,413
Consulting and contracting	22,000	-
Furniture and equipment	670	-
Post secondary education	34,319	36,599
Salaries and benefits	2,400	-
Student supplies	4,144	5,295
Travel, meetings and workshops	-	900
	<b>63,533</b>	47,207
<b>Surplus before transfers</b>	<b>17,154</b>	1,528
<b>Transfers between segments</b>	<b>-</b>	921
<b>Surplus</b>	<b>17,154</b>	2,449

**Peters First Nation**  
**Maintenance**  
**Schedule 7 - Schedule of Revenue and Expenses and Deficit**  
*For the year ended March 31, 2017*

	<b>2017</b>	<b>2016</b>
<b>Revenue</b>		
Indigenous and Northern Affairs Canada	39,643	44,214
<b>Expenses</b>		
Honoraria	900	-
Materials and supplies	2,705	8,569
Municipal services	18,392	21,483
Office, telephone, internet, utilities	150	-
Rent	-	2,900
Repairs and maintenance	9,555	31,374
Salaries and benefits	9,910	-
	41,612	64,326
<b>Deficit</b>	<b>(1,969)</b>	<b>(20,112)</b>

**Peters First Nation**  
**Other**  
**Schedule 8 - Schedule of Revenue and Expenses and Surplus (Deficit)**  
*For the year ended March 31, 2017*

	<b>2017</b>	<b>2016</b>
<b>Revenue</b>		
Ottawa trust distributions	60,907	2,981
<b>Expenses</b>		
Amortization	7,974	8,406
<b>Surplus (deficit) before transfers</b>	52,933	(5,425)
<b>Transfers between segments</b>	(48,000)	-
<b>Surplus (deficit)</b>	4,933	(5,425)