

Consolidated Financial Statements of

# **CHAWATHIL FIRST NATION**

Year ended March 31, 2014

## MANAGEMENT'S RESPONSIBILITY FOR THE CONSOLIDATED FINANCIAL STATEMENTS

The accompanying consolidated financial statements of Chawathil First Nation (the "First Nation") are the responsibility of management, and have been prepared in compliance with legislation, and in accordance with public sector accounting standards established by the Public Sector Accounting Board of The Canadian Institute of Chartered Professional Accountants. A summary of the significant accounting policies are described in Note 1 to the consolidated financial statements. The preparation of financial statements necessarily involves the use of estimates based on management's judgment, particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

The First Nation's management maintains a system of internal controls designed to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and recorded in compliance with legislative and regulatory requirements, and reliable financial information is available on a timely basis for preparation of the consolidated financial statements. These systems are monitored and evaluated by management.

Chief and Council meet with management and the external auditors to review the consolidated financial statements and discuss any significant financial reporting or internal control matters prior to their approval of the consolidated financial statements.

The consolidated financial statements have been audited by KPMG LLP, independent external auditors appointed by the First Nation. The accompanying Auditors' Report outlines their responsibilities, the scope of their examination and their opinion on the First Nation's consolidated financial statements.



*Chair, Finance Committee*



*Director of Finance*



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## INDEPENDENT AUDITORS' REPORT

To the Council and Members of Chawathil First Nation

We have audited the accompanying consolidated financial statements of Chawathil First Nation which comprise the consolidated statement of financial position as at March 31, 2014, the consolidated statements of operations and accumulated surplus, change in net financial assets and cash flows for the year then ended, and notes comprising a summary of significant accounting policies and other explanatory information.

### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

### *Auditors' Responsibility*

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform an audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



*Opinion*

In our opinion, the consolidated financial statements present fairly, in all material respects, the financial position of Chawathil First Nation as at March 31, 2014, and the results of its operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

A handwritten signature in black ink that reads 'KPMG LLP' with a horizontal line underneath.

Chartered Accountants

March 23, 2015

Chilliwack, British Columbia

# CHAWATHIL FIRST NATION

## Consolidated Statement of Financial Position

March 31, 2014, with comparative information for 2013

	2014	2013
<b>Financial assets:</b>		
Cash and cash equivalents	\$ 820,434	\$ 646,998
Accounts receivable (note 2)	598,175	435,028
Trust funds held by the Federal Government (note 3)	18,874	93,256
	<u>1,437,483</u>	<u>1,175,282</u>
<b>Restricted Assets:</b>		
Cash (note 7)	103,645	103,551
	<u>1,541,128</u>	<u>1,278,833</u>
<b>Financial liabilities:</b>		
Cheques issued in excess of funds on deposit	119,686	27,870
Accounts payable and accrued liabilities	678,175	681,566
Deferred revenue	3,619	3,553
Long-term debt (note 4)	3,002,918	3,241,864
	<u>3,804,398</u>	<u>3,954,853</u>
Net debt	(2,263,270)	(2,676,020)
<b>Non-financial assets:</b>		
Tangible capital assets (note 5)	7,233,303	7,801,983
Prepaid expenses and deposits	32,505	30,660
Inventories	2,712	2,842
	<u>7,268,520</u>	<u>7,835,485</u>
Contingencies (note 12)		
<b>Accumulated surplus (note 6)</b>	<b>\$ 5,005,250</b>	<b>\$ 5,159,465</b>

The accompanying notes are an integral part of these consolidated financial statements.

On behalf of Chief and Council:



Councillor

# CHAWATHIL FIRST NATION

## Consolidated Statement of Operations and Accumulated Surplus

Year ended March 31, 2014, with comparative information for 2013

	2014	2013
	(Budget - note 8)	
<b>Federal Government - grants and transfers:</b>		
Aboriginal Affairs and Northern Development Canada	\$ 2,199,394	\$ 2,239,932
Health Canada	107,418	102,947
First Nations Schools Association	124,199	87,120
<b>Other Government Sources:</b>		
Canada Mortgage and Housing Corporation	98,004	108,787
<b>First Nation:</b>		
Property Taxation	510,532	452,951
Rental	314,391	311,247
<b>Government - contracts for service:</b>		
Other	921,252	1,035,419
<b>Total revenue</b>	<b>4,275,190</b>	<b>4,338,403</b>
<b>Expenses:</b>		
Administration and General Operations	616,623	570,625
Capital and Maintenance Operations	258,831	192,606
Capital program	449,021	463,908
Child development and child care	113,964	101,365
Economic development	354,192	164,639
Education department	1,263,977	1,210,450
Health Services	123,027	133,032
Property taxation	245,782	162,203
Social development	638,505	680,705
Social Housing	365,483	718,505
<b>Total expenses</b>	<b>4,429,405</b>	<b>4,398,038</b>
<b>Deficit</b>	<b>(154,215)</b>	<b>(59,635)</b>
<b>Accumulated surplus, beginning of year</b>	<b>5,159,465</b>	<b>5,215,908</b>
<b>Increase in Trust funds held by Federal Government - Capital account</b>	<b>-</b>	<b>3,192</b>
<b>Accumulated surplus, end of year</b>	<b>\$ 5,005,250</b>	<b>\$ 5,159,465</b>

The accompanying notes are an integral part of these consolidated financial statements.

# CHAWATHIL FIRST NATION

## Consolidated Statement of Change in Net Financial Debt

Year ended March 31, 2014, with comparative information for 2013

	2014	2013
Annual deficit	\$ (154,215)	\$ (59,635)
<b>Tangible Capital Assets:</b>		
Acquisition of tangible capital assets	(5,836)	(147,406)
Amortization of tangible capital assets	574,516	578,178
	568,680	430,772
Change in inventories	130	4,055
Change in prepaid expenses and deposits	(1,845)	(6,838)
Change in Trust funds held by Federal Government - Capital account	-	3,192
	(1,715)	409
Change in net financial assets	412,750	371,546
Net debt, beginning of year	(2,676,020)	(3,047,566)
Net debt, end of year	\$ (2,263,270)	\$ (2,676,020)

The accompanying notes are an integral part of these consolidated financial statements.

# CHAWATHIL FIRST NATION

## Consolidated Statement of Cash Flows

Year ended March 31, 2014, with comparative information for 2013

	2014	2013
Cash provided by (used in):		
<b>Operating activities:</b>		
Annual deficit	\$ (154,215)	\$ (59,635)
Item not involving cash:		
Amortization of tangible capital assets	574,516	578,178
Change in non-cash working capital:		
Accounts receivable	(163,147)	372,404
Inventories	130	4,055
Prepaid expenses and deposits	(1,845)	(6,838)
Accounts payable and accrued liabilities	(3,391)	49,714
Deferred revenue	66	(26,181)
	252,114	911,697
<b>Capital activities:</b>		
Acquisition of tangible capital assets	(5,836)	(147,406)
	(5,836)	(147,406)
<b>Investing activities:</b>		
Trust funds held by federal government	74,382	(73,905)
<b>Financing activities:</b>		
Debt repaid	(238,946)	(263,866)
Increase in cash	81,714	426,520
Cash, beginning of year	722,679	296,159
Cash, end of year	\$ 804,393	\$ 722,679
Made up of:		
Cash and cash equivalents	\$ 820,434	\$ 646,998
Restricted cash	103,645	103,551
Cheques issued in excess of funds on deposit	(119,686)	(27,870)
	\$ 804,393	\$ 722,679

The accompanying notes are an integral part of these consolidated financial statements.



# CHAWATHIL FIRST NATION

## Notes to Consolidated Financial Statements

Year ended March 31, 2014

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### 1. Significant accounting policies:

The consolidated financial statements of Chawathil First Nation (the "First Nation") are prepared by management in accordance with public sector accounting standards as recommended by the Public Sector Accounting Board ("PSAB") of the Canadian Institute of Chartered Professional Accountants. Significant accounting policies adopted by the First Nation are as follows:

#### (a) Fund accounting:

The First Nation uses fund accounting procedures which result in a self-balancing set of accounts for each fund established by legal, contractual or voluntary actions. The various funds have been for the purpose of presentation in the consolidated financial statements. Details of the operations of each fund are set out in the supplementary schedules. The First Nation maintains the following funds:

- The Operating Fund which reports the general activities of the First Nation administration.
- The Capital Fund which reports the tangible capital assets of the First Nation, together with their related financing, other than those included in the Social Housing Fund.
- The Social Housing Fund which reports the social housing assets of the First Nation, together with related activities.
- The Trust Fund which reports on trust funds owned by the First Nation and held by a third party.

#### (b) Revenue recognition:

Government transfers received relate to education, social development, child care, housing and health programs. Government transfers paid relate to social services programs. Transfers are recognized in the financial statements as revenues or expenditures in the period in which events giving rise to the transfer occur, providing the transfers are authorized, any eligibility criteria have been met, and reasonable estimates of the amounts can be made.

Rental income, property tax and other income are reported as revenue in the month to which the amounts relate and collection is reasonably assured.

#### (c) Inventories:

Inventories are valued at lower of cost and net realizable value.

# CHAWATHIL FIRST NATION

Notes to Consolidated Financial Statements (continued)

Year ended March 31, 2014

## 1. Significant accounting policies (continued):

### (d) Non-financial capital assets:

Non financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations.

### (i) Tangible capital assets

Tangible capital assets are recorded at cost which includes amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The cost, less residual value, of the tangible capital assets are amortized on a straight line basis over their estimated useful lives as follows:

Asset	Useful life - years
Automotive and farm machinery	10
Buildings	20
Buildings - modular units	25
Computer and office equipment	5
Infrastructure	20
Playground and campsite equipment	10
Daycare and community center equipment	5

In accordance with Canada Mortgage and Housing Corporation policies, amortization of CMHC funded social housing is equal to the principal repayment on the related long-term debt. This policy is not in compliance with public sector accounting standards, however, the difference was determined not to have a material impact on the financial statements.

Annual amortization is charged in the year of acquisition and in the year of disposal. Assets under construction are not amortized until the asset is available for productive use.

### (ii) Contributions of tangible capital assets

Tangible capital assets received as contributions are recorded at their fair value at the date of receipt and also are recorded as revenue.

# CHAWATHIL FIRST NATION

Notes to Consolidated Financial Statements (continued)

Year ended March 31, 2014

## 1. Significant accounting policies (continued):

### (e) Use of estimates:

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the period. Significant estimates include assumptions used in estimating collectibility of accounts receivable, provisions for accrued liabilities and the estimated useful lives of capital assets.

Actual results could differ from these estimates.

## 2. Accounts receivable:

Accounts receivable consists of the following:

	2014	2013
Due from band members:		
Tenant rent receivable	\$ 541,242	\$ 529,865
Loans to members	65,076	56,339
	606,318	586,204
Less allowance for doubtful accounts	(516,104)	(528,110)
	90,214	58,094
Due from others:		
Property tax receivable	411,480	385,323
Aboriginal Affairs and Northern Development Canada	168,278	180,664
Other	161,126	67,027
Canadian Mortgage and Housing Corporation	55,023	8,756
	795,907	641,770
Less allowance for doubtful accounts	(287,946)	(264,836)
	507,961	376,934
	\$ 598,175	\$ 435,028

# CHAWATHIL FIRST NATION

Notes to Consolidated Financial Statements (continued)

Year ended March 31, 2014

### 3. Trust funds held by the Federal Government:

Trust fund accounts arise from moneys derived from capital or revenue sources as outline in Section 62 of the Indian Act. These funds are held in trust in the Consolidated Revenue Fund of the Government of Canada. The management of these funds is primarily governed by Sections 63 to 69 of the Indian Act.

		Opening Balance		Additions		Withdrawals		2014 Total		2013 Total
Revenue	\$	85,741	\$	22,170	\$	(96,552)	\$	11,359	\$	85,741
Capital		7,515		-		-		7,515		7,515
Fund Total	\$	93,256	\$	22,170	\$	(96,552)	\$	18,874	\$	93,256

# CHAWATHIL FIRST NATION

Notes to Consolidated Financial Statements (continued)

Year ended March 31, 2014

## 4. Long-term debt:

	2014	2013
Community Centre - Peace Hills Trust; repayable in blended monthly payments of \$9,200, including interest at prime plus 2% per annum; due September 1, 2018	\$ 1,272,280	\$ 1,328,600
Modular Housing - Peace Hills Trust; repayable in blended monthly payments of \$2,630, including interest at 4.15% (2013 - 6.25%) per annum; due July 1, 2018	417,363	430,355
Non-Profit Housing Phase XII - C.M.H.C.; repayable in blended monthly payments of \$2,283, including interest at 1.71% per annum; due for renewal September 1, 2017	326,527	348,158
Non-Profit Housing Phase X - C.M.H.C.; repayable in blended monthly payments of \$2,295, including interest at 2.63% per annum; due for renewal June 1, 2016	283,416	303,264
Non-Profit Housing Phase XI - C.M.H.C.; repayable in blended monthly payments of \$1,679, including interest at 1.53% per annum; due for renewal December 1, 2017	247,104	263,354
Renovation loan-Peace Hills Trust; repayable in blended monthly payments of \$1,850, including interest at 4.15% (2013 - 6.25%) per annum; due July 1, 2018	164,483	179,192
Non-Profit Housing Phase IX - C.M.H.C.; repayable in blended monthly payments of \$2,530, including interest at 2.57% per annum; due for renewal December 1, 2014	157,819	183,781
Non-Profit Housing Phase VII - C.M.H.C.; repayable in blended monthly payments of \$1,459, including interest at 2.69% per annum; due for renewal August 1, 2015	95,679	110,408
Balance forward	2,964,671	3,147,112

# CHAWATHIL FIRST NATION

Notes to Consolidated Financial Statements (continued)

Year ended March 31, 2014

## 4. Long-term debt (continued):

	2014	2013
Balance carried forward	2,964,671	3,147,112
Non-Profit Housing Phase VIII - C.M.H.C.; repayable in blended monthly payments of \$2,595, including interest at 2.61% per annum; due for renewal June 1, 2015	38,247	67,975
Non-Profit Housing Phase III - C.M.H.C.	-	18,187
Non-Profit Housing Phase VI - C.M.H.C.	-	8,590
	\$ 3,002,918	\$ 3,241,864

On the basis the loans are renewed on their maturity dates, the scheduled principal repayments for the next five years and thereafter are as follows:

2015	\$	218,687
2016	\$	202,274
2017	\$	201,146
2018	\$	208,011
2019	\$	215,144
Thereafter	\$	1,957,656

# CHAWATHIL FIRST NATION

Notes to Consolidated Financial Statements (continued)

Year ended March 31, 2014

## 5. Tangible capital assets:

Cost	Balance March 31, 2013	Additions	Disposals	Balance March 31, 2014
Automotive and farm equipment	\$ 365,495	\$ -	\$ -	\$ 365,495
Buildings	5,745,446	-	-	5,745,446
Computer and office equipment	283,535	5,836	-	289,371
Daycare and community center equipment	80,544	-	-	80,544
Infrastructure	669,022	-	-	669,022
Playground and campsite equipment	70,721	-	-	70,721
Social housing	5,806,440	-	-	5,806,440
<b>Total</b>	<b>\$ 13,021,203</b>	<b>\$ 5,836</b>	<b>\$ -</b>	<b>\$ 13,027,039</b>

Accumulated amortization	Balance March 31, 2013	Disposals	Amortization expense	Balance March 31, 2014
Automotive and farm equipment	\$ 296,749	\$ -	\$ 14,496	\$ 311,245
Buildings	1,369,835	-	278,574	1,648,409
Computer and office equipment	259,267	-	8,119	267,386
Daycare and community center equipment	61,243	-	16,108	77,351
Infrastructure	230,370	-	27,240	257,610
Playground and campsite equipment	64,325	-	1,053	65,378
Social housing	2,937,431	-	228,926	3,166,357
<b>Total</b>	<b>\$ 5,219,220</b>	<b>\$ -</b>	<b>\$ 574,516</b>	<b>\$ 5,793,736</b>

	Net book value March 31, 2013	Net book value March 31, 2014
Automotive and farm equipment	\$ 68,746	\$ 54,250
Buildings	4,375,611	4,097,037
Computer and office equipment	24,268	21,985
Daycare and community center equipment	19,301	3,193
Infrastructure	438,652	411,412
Playground and campsite equipment	6,396	5,343
Social housing	2,869,009	2,640,083
<b>Total</b>	<b>\$ 7,801,983</b>	<b>\$ 7,233,303</b>

# CHAWATHIL FIRST NATION

Notes to Consolidated Financial Statements (continued)

Year ended March 31, 2014

## 6. Accumulated surplus:

Accumulated surplus consists of individual fund surplus, invested in tangible assets and reserve funds as follows:

	2014	2013
<b>Surplus:</b>		
Unrestricted equity in funds	\$ 444,561	\$ 187,633
<b>Surplus associated with tangible capital assets:</b>		
Invested in tangible capital assets	4,230,385	4,560,119
<b>Reserve funds set aside by statutory requirements:</b>		
Trust funds held by Federal Government - capital	7,515	7,515
Replacement reserve fund (note 7)	322,789	404,198
	\$ 5,005,250	\$ 5,159,465



# CHAWATHIL FIRST NATION

Notes to Consolidated Financial Statements (continued)

Year ended March 31, 2014

## 7. Replacement reserve fund:

In accordance with the terms and conditions of the Operating Agreement with Canada Mortgage and Housing Corporation, Chawathil First Nation Non-Profit Housing must set aside funds annually for the non-annual expenditures of the Program for the repair maintenance and replacement of worn out assets.

These funds are to be held in a separate bank account and/or invested only in accounts or instruments insured by the Canada Deposit Insurance Corporation or as otherwise approved by Canada Mortgage and Housing Corporation with any interest earned to be credited as revenue to the Replacement Reserve Fund.

A continuity of the required funds is as follows:

	2014	2013
Replacement reserve fund:		
Opening balance	\$ 404,198	\$ 491,672
Contributions	36,917	41,962
Adjustment for phases paid in full	(98,369)	(102,202)
Replacement reserve expenditures	(19,957)	(27,234)
Closing balance	\$ 322,789	\$ 404,198

As at March 31, 2014, cash and term deposits required to fund the Pre-1997 Replacement Reserve Fund were over funded (deficient) by \$25,217 (2013- (\$75,302)).

As at March 31, 2014, cash and term deposits required to fund the 1997 Replacement Reserve Fund were deficient by \$244,361 (2013 - \$225,345).

## 8. Budget data:

The First Nation is required to present budget data for revenues and expenses. No budget was prepared, accordingly there is no budget data to present.

## 9. Economic dependence:

The First Nation receives a major portion of its revenue pursuant to a funding arrangement with Aboriginal Affairs and Northern Development Canada.

# CHAWATHIL FIRST NATION

Notes to Consolidated Financial Statements (continued)

Year ended March 31, 2014

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## 10. Comparative figures:

Certain comparative figures have been reclassified to conform with the financial statement presentation adopted in the current year.

## 11. Financial instruments:

The First Nation, as part of its operations, carries a number of financial instruments. It is management's opinion that the First Nation is not exposed to significant interest, currency, or credit risks arising from these financial statements except as otherwise disclosed.

The carrying value of cash, accounts receivable, accounts payable and accrued liabilities and long-term debt approximate their fair value due to the relatively short periods to maturity of these items.

## 12. Contingencies :

The First Nation is contingently liable for guarantees it has placed for certain loans made by financial institutions to its members. At year-end the principal amount owing for which the First Nation is contingently liability is \$103,582 (2013 - \$104,862). Management considers these loans to be in good standing, therefore, does not consider payment of this contingent liability to be likely, no amounts have be accrued in these financial statements.

## 13. Segmented information:

The accounting policies used in these segments are consistent with those followed in the preparation of the consolidated financial statements as disclosed in note 1. The following table presents the expenses incurred and the revenue generated by each main object of expense and by major revenue type. The segment results for the period are as follows:

# Chawathil First Nations

Notes to Consolidated Financial Statements (continued)

Year ended 2014

## 13. Segmented Information (continued):

	Administration & General Operations	Child Development & Child Care	Social Development	Social Housing	Education Department	Property Taxation	Economic Development	Capital and Maintenance Operations	Capital Program	Health Services	2014	2013
<b>Revenues</b>												
Federal government	\$ 268,258	\$ 70,846	\$ 647,250	\$ 98,004	\$ 1,076,022	\$ -	\$ 25,351	\$ -	\$ 107,182	\$ 4,485	\$ 2,297,398	\$ 2,348,719
Other government sources	-	-	-	-	124,199	-	422,278	-	-	43,427	589,905	802,662
First Nation economic activities	-	74,488	-	314,391	-	-	-	-	-	-	388,879	320,357
Other revenue	223,999	-	665	-	1,560	-	137,785	55,374	5,102	63,991	488,476	413,714
Property tax and land use fees	-	-	-	-	-	510,532	-	-	-	-	510,532	452,951
	492,256	145,334	647,915	412,395	1,201,781	510,532	585,414	55,374	112,285	111,903	4,275,190	4,338,403
<b>Expenses</b>												
Amortization	-	-	-	228,926	-	-	-	-	345,590	-	574,516	578,178
Bad debts	-	-	-	(12,006)	-	23,110	-	-	-	-	11,104	328,110
Consulting fees	-	-	(359)	-	-	-	-	-	-	25,472	25,113	43,574
Funeral expenses	-	-	3,026	-	-	-	-	-	-	-	3,026	3,900
Insurance	20,164	-	-	28,972	-	21,776	6,870	18,086	-	-	95,869	87,505
Interest and bank charges	16,029	-	2,945	26,318	-	13	1,086	-	103,431	-	149,822	158,165
Living allowances	10,465	5,674	587,129	-	167,905	34,491	35,926	-	-	-	841,591	800,644
Materials, books and supplies	98,915	33,139	1,810	19,479	142,163	25,804	29,624	110,389	-	10,219	471,540	385,807
Miscellaneous	-	(300)	-	-	-	17,348	-	19,289	-	-	36,337	27,687
Office and general	1,193	-	163	-	-	-	500	-	-	-	1,856	4,457
Professional fees	20,949	-	-	15,000	-	17,932	6,644	-	-	-	60,525	44,300
Repairs and maintenance	-	-	-	-	-	3,422	6,839	11,166	-	-	21,426	13,443
Replacement reserve expense	-	-	-	19,957	-	-	-	-	-	-	19,957	27,234
Salaries and benefits	350,980	68,454	41,570	35,769	132,027	85,695	238,717	53,314	-	82,613	1,089,139	940,252
Travel	89,247	3,070	1,129	1,249	4,277	9,998	18,216	9,176	-	3,793	140,154	80,265
Tuition and workshops	-	-	-	-	816,199	-	5,560	-	-	-	821,759	816,250
Utilities	8,682	3,927	1,092	1,818	1,406	6,193	4,211	37,412	-	931	65,671	58,266
	616,622	113,964	638,505	365,483	1,263,977	245,782	354,192	258,831	449,021	123,028	4,429,405	4,398,038
Annual surplus (deficit)	\$ (124,366)	\$ 31,370	\$ 9,411	\$ 46,912	\$ (62,196)	\$ 264,749	\$ 231,222	\$ (203,457)	\$ (336,736)	\$ (11,124)	\$ (154,215)	\$ (59,635)