

Consolidated Financial Statements of

SUMAS FIRST NATION

Year ended March 31, 2015

MANAGEMENT'S RESPONSIBILITY FOR THE CONSOLIDATED FINANCIAL STATEMENTS

The accompanying consolidated financial statements of Sumas First Nation (the "First Nation") are the responsibility of management, and have been prepared in compliance with legislation, and in accordance with the CPA Canada Public Sector Accounting Handbook. A summary of the significant accounting policies are described in Note 1 to the consolidated financial statements. The preparation of financial statements necessarily involves the use of estimates based on management's judgment, particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

The First Nation's management maintains a system of internal controls designed to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and recorded in compliance with legislative and regulatory requirements, and reliable financial information is available on a timely basis for preparation of the consolidated financial statements. These systems are monitored and evaluated by management.

Chief and Council meet with management and the external auditors to review the consolidated financial statements and discuss any significant financial reporting or internal control matters prior to their approval of the consolidated financial statements.

The consolidated financial statements have been audited by KPMG LLP, independent external auditors appointed by the First Nation. The accompanying Auditors' Report outlines their responsibilities, the scope of their examination and their opinion on the First Nation's consolidated financial statements.


Chief


Finance Manager and Tax Administrator



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INDEPENDENT AUDITORS' REPORT

To the Council and Members of Sumas First Nation

We have audited the accompanying consolidated financial statements of Sumas First Nation which comprise the consolidated statement of financial position as at March 31, 2015, the consolidated statements of operations and accumulated surplus, change in net financial assets and cash flows for the year then ended, and notes comprising a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform an audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

In our opinion, the consolidated financial statements present fairly, in all material respects, the financial position of Sumas First Nation as at March 31, 2015, and the results of its operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

KPMG LLP

Chartered Accountants

July 27, 2015
Chilliwack, British Columbia

SUMAS FIRST NATION

Consolidated Statement of Financial Position

March 31, 2015, with comparative information for 2014

	2015	2014
Financial assets:		
Cash (note 3)	\$ 34,295	\$ 469,869
Short-term investments (note 4)	3,352,517	2,758,428
Accounts receivable (note 5)	1,665,794	1,425,512
	5,052,606	4,653,809
Restricted Assets:		
Cash (note 3)	4,001	56,039
Equity in commercial enterprises (note 6)	2	2
	5,056,609	4,709,850
Financial liabilities:		
Accounts payable and accrued liabilities	1,066,446	811,284
Deferred revenue	-	33,333
Long-term debt (note 7)	466,431	524,687
	1,532,877	1,369,304
Net financial assets	3,523,732	3,340,546
Non-financial assets:		
Tangible capital assets (note 8)	5,882,566	6,117,769
Prepaid expenses and deposits	392,405	304,434
Inventories	18,048	13,637
	6,293,019	6,435,840
Subsequent event (note 13)		
Accumulated surplus (note 9)	\$ 9,816,751	\$ 9,776,386

The accompanying notes are an integral part of these consolidated financial statements.

On behalf of Chief and Council:



Chief



Councilor

SUMAS FIRST NATION

Consolidated Statement of Operations and Accumulated Surplus

Year ended March 31, 2015, with comparative information for 2014

	Budget (note 11)	2015	2014
Federal Government - grants and transfers:			
Aboriginal Affairs and Northern Development			
Canada	\$ 968,031	\$ 1,313,421	\$ 1,119,333
Health Canada	56,000	55,955	53,000
First Nations Education Steering Committee	24,290	3,770	39,855
New Relationship Trust	2,000	25,900	7,000
Other Government Sources:			
Province of British Columbia	92,163	115,351	100,043
Sto:lo Nation	204,624	185,391	169,542
CMHC and housing charges	84,180	176,770	134,545
First Nation:			
Property taxation	211,211	239,827	288,943
Lease, interest and other income	913,469	491,698	448,326
Commercial enterprises	293,550	363,525	283,186
Government - contracts for service:			
Aboriginal Affairs and Northern Development			
Canada	5,300,000	5,022,629	5,204,830
Government of Canada Department of Fisheries	645,990	742,662	665,970
Total revenue	8,795,508	8,736,899	8,514,573
Expenses:			
Education Programs	316,861	248,471	296,620
Social Development	177,677	263,035	224,898
Health Services	174,870	163,633	215,886
Community Services & Member Benefits	206,946	231,152	235,155
Administration and technical service	244,623	177,932	337,743
Band Government	143,500	192,592	154,348
Public works and village operations	176,716	148,768	187,393
Lands Management	291,739	209,891	332,945
Commercial Enterprises	296,111	378,504	290,133
Economic development	147,337	121,407	210,785
Aboriginal Affairs - contracts	5,300,000	5,092,722	4,597,846
Government of Canada - Contract	645,990	749,242	603,339
National Housing Streams	-	266,235	-
Social Housing	78,045	152,787	61,696
Capital Projects	-	64,960	42,674
Amortization of tangible capital assets	-	341,338	365,655
Gain on disposal of tangible capital assets	-	-	(125)
Expenses capitalized	-	(106,135)	(69,642)
Total expenses	8,200,415	8,696,534	8,087,349
Annual surplus	595,093	40,365	427,224
Accumulated surplus, beginning of year	9,776,386	9,776,386	9,349,162
Accumulated surplus, end of year	\$ 10,371,479	\$ 9,816,751	\$ 9,776,386

The accompanying notes are an integral part of these consolidated financial statements.

SUMAS FIRST NATION

Consolidated Statement of Change in Net Financial Assets

Year ended March 31, 2015, with comparative information for 2014

	Budget (note 11)	2015	2014
Annual surplus	595,093	\$ 40,365	\$ 427,224
Tangible Capital Assets:			
Acquisition of tangible capital assets	-	(106,135)	(69,642)
Amortization of tangible capital assets	-	341,338	365,655
Proceeds on disposal of tangible capital assets	-	-	125
<u>Gain on disposal of tangible capital assets</u>	<u>-</u>	<u>-</u>	<u>(125)</u>
	-	235,203	296,013
Change in inventories	-	(4,411)	(6,718)
<u>Change in prepaid expenses and deposits</u>	<u>-</u>	<u>(87,971)</u>	<u>9,190</u>
	-	(92,382)	2,472
Change in net financial assets	595,093	183,186	725,709
Net financial assets, beginning of year	3,340,546	3,340,546	2,614,837
Net financial assets, end of year	3,935,639	\$ 3,523,732	\$ 3,340,546

The accompanying notes are an integral part of these consolidated financial statements.

SUMAS FIRST NATION

Consolidated Statement of Cash Flows

Year ended March 31, 2015, with comparative information for 2014

	2015	2014
Cash provided by (used in):		
Operating activities:		
Annual surplus	\$ 40,365	\$ 427,224
Items not involving cash:		
Amortization of tangible capital assets	341,338	365,655
Gain on disposal of tangible capital assets	-	(125)
Change in non-cash working capital:		
Accounts receivable	(240,282)	(436,994)
Inventories	(4,411)	(6,718)
Accounts payable and accrued liabilities	255,162	59,600
Deferred revenue	(33,333)	4,333
Prepaid expenses and deposits	(87,971)	9,190
	270,868	422,165
Capital activities:		
Acquisition of tangible capital assets	(106,135)	(69,642)
Proceeds on disposal of tangible capital assets	-	125
	(106,135)	(69,517)
Investing activities:		
Purchase of short-term investments	(594,089)	(328,653)
Addition to equity in commercial enterprises	-	(1)
	(594,089)	(328,654)
Financing activities:		
Repayment of long-term debt	(58,256)	(70,544)
	(58,256)	(70,544)
Decrease in cash	(487,612)	(46,550)
Cash, beginning of year	525,908	572,458
Cash, end of year (note 3)	\$ 38,296	\$ 525,908

The accompanying notes are an integral part of these consolidated financial statements.

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Notes to Consolidated Financial Statements

Year ended March 31, 2015

1. Significant accounting policies:

The consolidated financial statements of Sumas First Nation (the "First Nation") are prepared by management in accordance with the CPA Canada Public Sector Accounting Handbook. Significant accounting policies adopted by the First Nation are as follows:

(a) Fund accounting:

The First Nation uses fund accounting procedures which result in a self-balancing set of accounts for each fund established by legal, contractual or voluntary actions. The various funds have been consolidated for the purpose of presentation in the consolidated Financial Statements. Details of the operations of each fund are set out in the supplementary schedules. The First Nation maintains the following funds:

- The Operating Fund which reports the general activities of the First Nation administration.
- The Capital Fund which reports the tangible capital assets of the First Nation, together with their related financing, other than those included in the Social Housing Fund.
- The Social Housing Fund which reports the social housing assets of the First Nation, together with related activities.

(b) Reporting entity and principles of financial reporting:

The Sumas First Nation reporting entity includes the Sumas First Nation government and all related entities which are accountable to the First Nation and are either owned or controlled by the First Nation.

Investments in incorporated business entities are included in the summary financial statements using the modified equity method. This includes Sumas Clay Products Ltd. (100% ownership) and SFN Renewable Energy Ltd. (100% ownership).

All inter-entity balances have been eliminated on consolidation, but in order to present the results of operations for each specific fund, transactions amongst funds have not necessarily been eliminated on the individual schedules.

(c) Government transfers:

Government transfers received relate to social development, child care, housing and health programs. Government transfers paid relate to social services programs. Transfers are recognized in the financial statements as revenues or expenditures in the period in which events giving rise to the transfer occur, providing the transfers are authorized, any eligibility criteria have been met, and reasonable estimates of the amounts can be made.

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Notes to Consolidated Financial Statements (continued)

Year ended March 31, 2015

1. Significant accounting policies (continued):

(d) Inventories:

Inventories are valued at average cost and consists of \$15,463 (2014 - \$11,052) in tobacco products and \$2,585 (2014 - \$2,585) in fuel.

(e) Non-financial capital assets:

Non financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations.

(i) Tangible capital assets

Tangible capital assets are recorded at cost which includes amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The cost, less residual value, of the tangible capital assets are amortized on a straight line basis over their estimated useful lives as follows:

Asset	Useful life - years
Roads	30 - 40
Buildings, except social housing	10 - 60
Machinery and equipment	5 - 10
Land improvements	10 - 30
Vehicles	5
Water and waste water	15 - 80
Computer equipment	3

In accordance with Canada Mortgage and Housing Corporation policies, amortization of CMHC funded social housing is equal to the principal repayment on the related long-term debt. This policy is not in compliance with generally accepted accounting policies, however, the difference was determined not to have a material impact on the financial statements.

Annual amortization is charged in the year of acquisition and in the year of disposal. Assets under construction are not amortized until the asset is available for productive use.

(ii) Contributions of tangible capital assets

Tangible capital assets received as contributions are recorded at their fair value at the date of receipt and also are recorded as revenue.

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Notes to Consolidated Financial Statements (continued)

Year ended March 31, 2015

1. Significant accounting policies (continued):

(f) Contaminated sites:

A liability for contaminated sites is recognized when a site is not in productive use and the following criteria are met:

- (i) An environmental standard exists;
- (ii) Contamination exceeds the environmental standard;
- (iii) The First Nation is directly responsible or accepts responsibility;
- (iv) It is expected that future economic benefits will be given up; and
- (v) A reasonable estimate of the amount can be made.

The liability is recognized as management's estimate of the cost of post-remediation including operation, maintenance and monitoring that are an integral part of the remediation strategy for a contaminated site.

(g) Use of estimates:

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the period. Significant estimates include assumptions used in estimating collectibility of accounts receivable, the estimated useful lives of tangible capital assets and the estimated liability for contaminated sites.

Actual results could differ from these estimates.

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Notes to Consolidated Financial Statements (continued)

Year ended March 31, 2015

1. Significant accounting policies (continued):

(h) Financial instruments:

Financial instruments are recorded at fair value on initial recognition. Freestanding derivative instruments that are not in a qualifying hedging relationship and equity instruments that are quoted in an active market are subsequently measured at fair value. All other financial instruments are subsequently recorded at cost or amortized cost, unless management has elected to carry the instruments at fair value. The First Nation has not elected to carry any such financial instruments at fair value.

Transaction costs incurred on the acquisition of financial instruments measured subsequently at fair value are expensed as incurred. All other financial instruments are adjusted by transaction costs incurred on acquisition and financing costs, which are amortized using the straight-line method.

Financial assets are assessed for impairment on an annual basis at the end of the fiscal year if there are indicators of impairment. If there is an indicator of impairment, the First Nation determines if there is a significant adverse change in the expected amount of timing of future cash flows from the financial asset. If there is a significant adverse change in the expected cash flows, the carrying value of the financial asset is reduced to the highest of the present value of the expected cash flows, the amount that could be realized from selling the financial asset or the amount the First Nation expects to realize by exercising its right to any collateral. If events and circumstances reverse in a future period, an impairment loss will be reversed to the extent of the improvement, not exceeding the initial carrying value.

2. Adoption of new accounting policy:

On April 1, 2014, the First Nation adopted PS 3260 Liability for Contaminated Sites. The standard was applied on a retroactive basis to April 1, 2013 and did not result in any adjustments to the financial liabilities, tangible capital assets or accumulated surplus of the First Nation.

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Notes to Consolidated Financial Statements (continued)

Year ended March 31, 2015

3. Restricted assets:

Included in cash and short-term investments are the following restricted amounts:

	2015	2014
Non-restricted cash:		
Operating Fund	\$ 24,139	\$ 420,191
Social Housing Fund	10,156	49,678
	34,295	469,869
Externally restricted cash:		
Social Housing Fund	4,001	56,039
Total cash	38,296	525,908
Short-term investments (note 4)	3,352,517	2,758,428
	3,390,813	3,284,336
Less restricted for:		
Operating Reserves	1,566,111	1,578,406
Capital Replacement Reserves	146,507	310,323
Health Canada surplus funds	23,186	23,100
AANDC surplus funds	39,557	39,307
	1,775,361	1,951,136
Total funds available for operations	\$ 1,615,452	\$ 1,333,200

4. Short-term investments:

The market value of short-term investments is as follows:

	2015	2014
GICs	\$ 2,020,425	\$ 1,505,754
BMO High Interest Savings	1,332,092	990,691
B2B Trust High Interest	-	261,983
	\$ 3,352,517	\$ 2,758,428

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Notes to Consolidated Financial Statements (continued)

Year ended March 31, 2015

5. Accounts receivable:

Accounts receivable consists of the following:

	2015	2014
Due from band members:		
Tenant rent receivable	\$ 612,680	\$ 721,459
Due from members	406,876	349,850
	1,019,556	1,071,309
Less allowance for doubtful accounts	(754,501)	(852,205)
	265,055	219,104
Due from others:		
Government of Canada	394,432	39,226
Westcoast Mobile	323,586	286,841
Pattison signs	305,811	276,506
Sto:Lo Nation	219,238	88,800
Alpha Asphalt	191,660	146,986
Trans Canada displays	53,176	45,647
Other small amounts	50,471	93,218
Clayburn Industries	47,643	47,643
Sumas Clay Products Ltd.	25,978	25,978
Heppell's Potato Corp	25,597	12,811
Aboriginal Affairs and Northern Development Canada	10,000	375,000
GST receivable	2,111	1,063
	1,649,703	1,439,719
Less allowance for doubtful accounts	(248,964)	(233,311)
	1,400,739	1,206,408
	\$ 1,665,794	\$ 1,425,512

SUMAS FIRST NATION

Notes to Consolidated Financial Statements (continued)

Year ended March 31, 2015

6. Investment in First Nation Controlled Enterprises:

	2014	2014
Sumas Clay Products Ltd. (100%)	\$ 1	\$ 1
SFN Renewable Energy Ltd. (100%)	1	1
	\$ 2	\$ 2

Sumas Clay Products Ltd. and SFN Renewable Energy Ltd. are inactive companies and, accordingly, there is no summary financial information to disclose.

7. Long-term debt:

	2015	2014
Mortgage payable with monthly payments of \$1,931 including interest at 2.35% per annum, maturing September 1, 2018; secured by a ministerial guarantee from Aboriginal Affairs and Northern Development Canada and a first mortgage on six housing units	\$ 175,301	\$ 194,136
Loan payable, unsecured without interest, repayment of the loan will come upon receipt of settlement funds (note 13)	203,417	203,417
Mortgage payable with monthly payments of \$2,254 including interest at 1.62% per annum, maturing July 1, 2018; secured by a ministerial guarantee from Aboriginal Affairs and Northern Development Canada and a first mortgage on six housing units	87,713	113,118
Mortgage payable	-	14,016
	\$ 466,431	\$ 524,687

Scheduled principal repayments for the next four years are:

2016	\$ 248,519
2017	\$ 45,977
2018	\$ 46,870
2019	\$ 125,065

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Notes to Consolidated Financial Statements (continued)

Year ended March 31, 2015

8. Tangible capital assets:

Cost	Balance March 31, 2014	Additions/ Transfers	Disposals	Balance March 31, 2015
Water and waste water	\$ 4,727,809	\$ 59,396	\$ -	\$ 4,787,205
Roads	883,752	-	-	883,752
Buildings	3,882,348	666,450	-	4,548,798
Machinery and equipment	505,294	1,314	-	506,608
Land improvements	482,216	16,026	-	498,242
Vehicles	492,026	-	-	492,026
Computer equipment	118,912	29,399	-	148,311
Social housing	1,854,213	(666,450)	-	1,187,763
Total	\$ 12,946,570	\$ 106,135	\$ -	\$ 13,052,705

Accumulated amortization	Balance March 31, 2014	Disposals	Amortization/ transfers	Balance March 31, 2015
Water and waste water	\$ 2,025,656	\$ -	\$ 60,814	\$ 2,086,470
Roads	404,068	-	22,094	426,162
Buildings	2,177,959	-	631,052	2,809,011
Machinery and equipment	483,022	-	9,053	492,075
Land improvements	230,521	-	30,842	261,363
Vehicles	454,773	-	19,929	474,702
Computer equipment	75,902	-	27,335	103,237
Social housing	976,900	-	(459,781)	517,119
Total	\$ 6,828,801	\$ -	\$ 341,338	\$ 7,170,139

	Net book value March 31, 2014	Net book value March 31, 2015
Water and waste water	\$ 2,702,153	\$ 2,700,735
Roads	479,684	457,590
Buildings	1,704,389	1,739,787
Machinery and equipment	22,272	14,533
Land improvements	251,695	236,879
Vehicles	37,253	17,324
Computer equipment	43,010	45,074
Social housing	877,313	670,644
Total	\$ 6,117,769	\$ 5,882,566

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Notes to Consolidated Financial Statements (continued)

Year ended March 31, 2015

9. Accumulated surplus:

Accumulated surplus consists of individual fund surplus, invested in tangible assets and reserve funds as follows:

	2015	2014
Surplus:		
Unrestricted equity in funds	\$ 4,365,775	\$ 4,089,411
Surplus associated with tangible capital assets:		
Invested in tangible capital assets	5,416,135	5,593,082
Reserve funds set aside by statutory requirements:		
Replacement reserve fund (Note 10)	34,841	93,893
	<hr/> \$ 9,816,751	<hr/> \$ 9,776,386

10. Replacement reserve fund:

In accordance with the terms and conditions of the Operating Agreement with Canada Mortgage and Housing Corporation, Sumas First Nation Non-Profit Housing must set aside funds annually for the non-annual expenditures of the Program for the repair, maintenance and replacement of worn out assets.

These funds are to be held in a separate bank account and/or invested only in accounts or instruments insured by the Canada Deposit Insurance Corporation or as otherwise approved by Canada Mortgage and Housing Corporation with any interest earned to be credited as revenue to the Replacement Reserve Fund.

A continuity of the required funds is as follows:

	2015	2014
Replacement reserve fund:		
Opening balance	\$ 93,893	\$ 173,905
Contributions	76,397	20,921
Removal for loans paid out	(43,304)	(96,685)
Replacement reserve expenditures	(92,145)	(4,248)
 Closing balance	 34,841	 93,893

As at March 31, 2015, cash and term deposits required to fund the Old Replacement Reserve Fund were deficient by \$30,840 (2014 - \$28,182).

SUMAS FIRST NATION

Notes to Consolidated Financial Statements (continued)

Year ended March 31, 2015

11. Budget data:

The budget data presented in these consolidated financial statements is based upon the 2015 operating and capital budgets. These budgets have been approved by Council. Amortization was not contemplated on development of the budget and, as such, has not been included.

12. Economic dependence:

The First Nation receives a major portion of its revenue pursuant to a funding arrangement with Aboriginal Affairs and Northern Development Canada.

13. Subsequent event:

Subsequent to March 31, 2015, a settlement agreement between Her Majesty the Queen in Right of Canada and Sumas First Nation was reached regarding the Upper Sumas I.R. 6 Right-of-Way. The settlement will result in net proceeds received by the First Nation of \$15,246,255 after deduction of the Negotiation Loan.

14. Segmented information:

The accounting policies used in these segments are consistent with those followed in the preparation of the consolidated financial statements as disclosed in Note 1. The following table presents the expenses incurred and the revenue generated by each main object of expense and by major revenue type. The segment results for the period are as follows:

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Notes to Consolidated Financial Statements

Year ended March 31, 2015

Table of Segmented Information:

	Education	Social Development	Health & Community Wellness	Community Services & Activities	Administration & General Government	Public Works & Village Maintenance	Lands Management	Social Housing	Federal Government Contracts	Other	2015	2014
Revenues												
Federal government	231,940	231,666	2,559	14,278	255,491	101,989	204,536	262,733	-	64,184	1,369,376	1,224,253
Provincial government & other	4,837	-	216,347	2,836	115,388	4,420	28,885	176,770	-	25,594	575,077	417,433
First Nation economic activities	10,038	-	-	974,484	9,309	5,056	28,268	-	-	-	1,027,156	1,002,087
Federal government - contracts	-	-	-	-	-	-	-	-	5,022,629	742,662	5,765,291	5,870,900
	246,815	231,666	218,906	991,598	380,188	111,465	261,689	439,503	5,022,629	832,440	8,736,899	8,514,573
Expenses												
Operating expenses	12,153	8,290	50,286	303,537	368,508	83,563	37,515	152,787	344,137	73,785	1,434,541	1,494,048
Program & services expenses	120,741	236,390	44,605	256,383	(456,689)	-	125,278	266,235	4,748,585	675,457	6,016,985	5,348,953
Salaries, wages & benefits	115,577	18,355	68,762	171,143	65,115	410,093	47,098	-	-	-	896,143	905,886
Capital projects	-	-	-	-	48,702	-	-	-	-	64,960	113,662	42,674
Amortization of tangible capital assets	-	-	-	-	341,338	-	-	-	-	-	341,338	365,555
Gain on disposal of tangible capital assets	-	-	-	-	(106,135)	-	-	-	-	-	(106,135)	(69,642)
Expenses Capitalized	248,471	263,035	163,633	731,063	605,817	148,678	208,891	419,022	5,092,722	814,202	8,696,534	8,087,349
Annual surplus (deficit)	(1,656)	(31,369)	55,273	260,535	(225,629)	(37,213)	51,798	20,481	(70,093)	18,238	40,365	427,224