
**YAKWEAKWIOOSE FIRST NATION
CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
MARCH 31, 2019**



YAKWEAKWIOOSE FIRST NATION
RR 2, 7176 Chilliwack River Road
Chilliwack, BC V2R 1B2

MANAGEMENT'S REPORT

Management's Responsibility for the Financial Statements

These consolidated financial statements have been prepared by management in accordance with Canadian public sector accounting standards, and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all of the notes to the financial statements, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements. A summary of the significant accounting policies are described in Note 1 to the financial statements. The preparation of financial statements necessarily involves the use of estimates based on management's judgment, particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced. The internal controls are designed to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and recorded in compliance with legislative and regulatory requirements, and reliable financial information is available on a timely basis for preparation of the financial statements.

The Council is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control, and exercises these responsibilities through the Council. The Council reviews internal financial statements on a monthly basis and external audited financial statements yearly. The Council also discusses any significant financial reporting or internal control matters prior to its approval of the financial statements.

The external auditors, Manning Elliott Accountants and Business Advisors, conduct an independent examination, in accordance with Canadian generally accepted auditing standards, and express their opinion on the financial statements. The external auditors have full and free access to the financial management of the Yakweawkwoose First Nation and we meet when required. The accompanying Independent Auditors' Report re-iterates management's responsibility for the financial statements, outlines the auditors' responsibilities, the scope of their examination and their opinion on the financial statements.

On behalf of the Yakweawkwoose First Nation:



Name: LISA HALL

Title:

Date: 7/25/19

Name:

Title:

Date:



INDEPENDENT AUDITORS' REPORT

To the Members of:
Yakwekwioose First Nation

Opinion

We have audited the accompanying consolidated financial statements of Yakwekwioose First Nation (the "Band") which comprise the consolidated statement of financial position as at March 31, 2019, and the consolidated statements of operations, changes in net assets and cash flows for the year then ended, and the related notes comprising a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements present fairly, in all material aspects, the financial position of the Band as at March 31, 2019, and the results of its operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Band in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with those requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Band's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Band or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Band's financial reporting process.



INDEPENDENT AUDITORS' REPORT

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Manning Elliott LLP

Chartered Professional Accountants

Abbotsford, British Columbia

July 25, 2019

YAKWEAKWIOOSE FIRST NATION
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2019

	2019	2018
FINANCIAL ASSETS		
Cash (Note 2)	\$ 6,442,683	\$ 554,999
Accounts receivable (Note 3)	140,839	74,794
Trust funds held by Federal Government (Note 4)	254	84
Investment in Government Business Enterprises (Note 5)	127,495	122,744
Investment in Government Business Partnerships (Note 6)	2,738,172	2,585,617
	\$ 9,449,443	\$ 3,338,238
FINANCIAL LIABILITIES		
Accounts payable and accrued liabilities	\$ 76,825	\$ 54,130
Deferred revenue	15,000	-
Long-term debt (Note 7)	211,551	-
	303,376	54,130
NET FINANCIAL ASSETS	9,146,067	3,284,108
NON-FINANCIAL ASSETS		
Property and Equipment (Note 8)	2,859,426	1,961,720
Prepaid expenses and deposits	19,468	-
ACCUMULATED SURPLUS	\$ 12,024,961	\$ 5,245,828

Approved on behalf of the Council:



Chief

Councilor



Councilor

Councilor

YAKWEAKWIOOSE FIRST NATION
CONSOLIDATED STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2019

	2019	Budget	2018
REVENUE			
Federal Government			
Indigenous Service Canada	\$ 260,546	\$ 68,078	\$ 118,890
Ottawa Trust Revenue	170	-	166
Investment income	157,306	-	219,326
Sto:lo Nation	5,521	-	5,828
First Nations Education Steering Committee	3,383	-	3,358
Other	55,782	20,000	24,957
Canada Mortgage Housing Corporation	-	-	68,508
Sto:lo Nation - HRDC	23,565	-	10,708
Interest income	16,866	2,000	-
Income from CFB lands claim settlement	6,670,121	6,000,000	-
	7,193,260	6,090,078	451,741
EXPENSES			
Administration	233,230	176,200	144,592
Amortization	50,765	-	49,542
Band distribution expense	80,000	80,000	4,000
Maintenance	50,132	56,918	39,323
Residential rehabilitation assistance - CMHC	-	-	70,108
	414,127	313,118	307,565
EXCESS OF REVENUE OVER EXPENSES FOR THE YEAR	6,779,133	5,776,960	144,176
NET ASSETS, BEGINNING OF YEAR	5,245,828	5,245,828	5,101,652
NET ASSETS, END OF YEAR	\$ 12,024,961	\$ 11,022,788	\$ 5,245,828



YAKWEAKWIOOSE FIRST NATION**CONSOLIDATED STATEMENT OF CHANGES IN NET ASSETS****FOR THE YEAR ENDED MARCH 31, 2019**

	2019	2018
EXCESS OF REVENUE OVER EXPENSES FOR THE YEAR	\$ 6,779,133	\$ 144,176
Purchase of tangible capital assets	(948,471)	(66,374)
Amortization	50,765	49,543
	(897,706)	(16,831)
Purchase of prepaid expenses and deposits	(19,468)	-
CHANGES IN NET FINANCIAL ASSETS	5,861,959	127,345
BALANCE, BEGINNING OF YEAR	3,284,108	3,156,763
BALANCE, END OF YEAR	\$ 9,146,067	\$ 3,284,108



YAKWEAKWIOOSE FIRST NATION
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED MARCH 31, 2019

	2019	2018
CASH FROM (USED IN):		
OPERATING ACTIVITIES		
Excess of revenue over expenses for the year	\$ 6,779,133	\$ 144,176
Items not involving cash:		
Amortization of tangible capital assets	50,765	49,543
	6,829,898	193,719
Change in non-cash working capital items:		
Accounts receivable	(66,045)	(65,770)
Prepaid expenses and deposits	(19,468)	-
Accounts payable and accrued liabilities	22,695	(266,890)
Deferred revenue	15,000	(53,068)
	6,782,080	(192,009)
CAPITAL AND INVESTING TRANSACTIONS		
Purchase of tangible capital assets	(948,471)	(66,374)
Investments	(157,306)	(219,326)
	(1,105,777)	(285,700)
OTHER NON-FINANCIAL ASSETS		
Proceeds from long-term debt	211,551	-
INCREASE (DECREASE)		
IN CASH AND EQUIVALENTS DURING THE YEAR	5,887,854	(477,709)
CASH AND EQUIVALENTS, BEGINNING OF YEAR	555,083	1,032,792
CASH AND EQUIVALENTS, END OF YEAR	\$ 6,442,937	\$ 555,083
Cash	\$ 6,442,683	\$ 554,999
Ottawa Trust Funds	254	84
	\$ 6,442,937	\$ 555,083



YAKWEAKWIOOSE FIRST NATION
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2019

NATURE OF OPERATIONS

The Yakweakwioose First Nation is located in the province of British Columbia and provides various services to its members. Yakweakwioose First Nation is a member government of the Sto:lo Nation. Yakweakwioose First Nation includes its members, government and all related entities that are accountable to the First Nation and are either owned or controlled by the First Nation.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

These consolidated financial statements have been prepared in accordance with Canadian public sector accounting standards prescribed for governments as recommended by the Public Sector Accounting Board of the Canadian Chartered Professional Accountants. Significant aspects of the accounting policies adopted by the Band are as follows:

a) Reporting entity

The consolidated financial statements reflect the assets, liabilities, revenue, expenses and accumulated surplus of the reporting entity. The reporting entity is comprised of all organizations, committees and departments accountable for the administration of their financial affairs and resources to the Band which are owned or controlled by the Band.

b) Principles of consolidation

All controlled entities are fully consolidated on a line-by-line basis except for the commercial enterprises which meet the definition of government business enterprise, which are included in the consolidated financial statements on a modified equity basis. Inter-organizational balances and transactions are eliminated upon consolidation.

Under the modified equity method of accounting, only the Band's investment in the government business enterprise and the enterprise's net income and other changes in equity are recorded. No adjustment is made for accounting policies of the enterprise that are different from those of the Band.

Organizations accounted for on a modified equity basis include:

- Ch-ihl-kway-uhk Tribe Society
- Ch-ihl-kway-uhk Forestry Limited Partnership
- Ch-ihl-kway-uhk Forestry Ltd.
- Centre Creek Limited Partnership
- Centre Creek Management Ltd.
- Seven Generations Environmental Services Ltd.
- Ts'elxweyeqw Tribe Management Ltd.
- Ts'elxweyeqw Tribe Limited Partnership

c) Cash and cash equivalents

Cash and cash equivalents include cash on hand, balances with banks net of bank overdrafts which are held for the purpose of meeting short-term cash commitments.



YAKWEAKWIOOSE FIRST NATION
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2019

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

d) Tangible capital assets

Tangible capital assets are initially recorded at cost, which includes amounts that are directly related to the acquisition, design, construction, development, improvement or betterment of the assets. Cost includes overhead directly attributable to construction and development, as well as interest costs that are directly attributable to the acquisition or construction of the asset. The cost, less residual value, of the tangible capital assets are recognized at a nominal value. Infrastructure assets acquired prior to 1996 are the only assets where nominal values were assigned.

For all other assets, one-half of amortization is charged in the year of acquisition. No amortization is taken in the year of disposal.

Amortization is provided for on a straight-line basis over their estimated useful lives as follows:

Housing	40 years
Automotive and tractors	10 years
Office equipment	10 years
Sewer system	50 years

e) Revenue recognition

Revenues are recognized in the period in which the transactions or events occurred that gave rise to the revenues. All revenues are recorded on an accrual basis, except when the accruals cannot be determined with a reasonable degree of certainty or when their estimation is impracticable.

Government transfers are recognized as revenues when the transfer is authorized and any eligibility criteria are met, except to the extent that transfer stipulations give rise to an obligation that meets the definition of a liability. Transfers are recognized as deferred revenue when transfer stipulations give rise to a liability. Transfer revenue is recognized in the statement of operations as the stipulation liabilities are settled.

Investment and interest income earned are recognized in the period the income is earned.

Contracting and grant revenues are recognized as they become receivable under the terms of applicable agreements.

Revenues received which relate to a subsequent fiscal period are reflected as deferred revenue in the year of receipt and classified as such in the statement of financial position.

f) Use of estimates

In preparing the consolidated financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts, and disclosure of contingent assets and liabilities, at the date of the consolidated financial statements and the reported amounts of revenue and expenses during the year. These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the period in which they become known.



YAKWEAKWIOOSE FIRST NATION
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2019

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

g) Asset classification

Assets are classified as either financial or non-financial. Financial assets are assets that could be used to discharge existing liabilities or financial future operations. Non-financial assets are acquired, constructed or developed assets that do not provide resources to discharge existing liabilities but are employed to deliver government services, may be consumed in normal operations and are not for resale. Non-financial assets include tangible capital assets and prepaid expenses.

h) Net financial assets

The Band's financial statements are presented to highlight net financial assets as the measurement of financial position. The net financial assets of the Band is determined by its financial assets less its liabilities. Net financial assets are comprised of two components, non-financial assets and accumulated surplus.

2. BANK INDEBTEDNESS

The Band has available a line of credit with the Royal Bank of Canada to a maximum of \$150,000 bearing interest at the bank's prime rate plus 0.50% per annum. As at March 31, 2019, the Band had not drawn on this credit facility.

3. ACCOUNTS RECEIVABLE

	2019	2018
Accounts receivable consists of the following:		
Due from members:		
Member loans	\$ 3,700	\$ 3,700
Total due from members:	3,700	3,700
Due from others:		
Other First Nation Organizations	114,523	2,586
Others	1,286	-
First Nations Health Authority	15,290	-
Indigenous Services Canada	6,040	-
CMHC	-	68,508
Total due from others:	137,139	71,094
Total accounts receivable	\$ 140,839	\$ 74,794



YAKWEAKWIOOSE FIRST NATION
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2019

4. TRUST FUNDS HELD BY FEDERAL GOVERNMENT

	2018	Additions	Withdrawals	2019
Revenue fund	\$ -	\$ 170	\$ -	\$ 170
Capital fund	84	-	-	84
Total	\$ 84	\$ 170	\$ -	\$ 254

The trust funds arise from monies derived from capital or revenue sources as outlined in Section 62 of the Indian Act. These funds are held in trust in the Consolidated Revenue Fund of the Government of Canada. The management of these funds is primarily governed by Sections 63 to 69 of the Indian Act.



YAKWEAKWIOOSE FIRST NATION
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2019

5. INVESTMENT IN GOVERNMENT BUSINESS ENTERPRISES

Yakweakwioose First Nation's investments in government business enterprises consist of the following:

			2019	2018
Ch-ihl-kway-uhk Tribe Society	1/9 ownership	\$	64,888	\$ 60,790
Ts'elxweyeqw Tribe Management Ltd.	1/7 ownership		1	1
Ch-ihl-kway-uhk Forest Ltd.	1/8 ownership		10	10
Ch-ihl-kway-uhk Forest Ltd. - shares	1/8 ownership		5,749	5,749
Centre Creek Management Ltd.	1/8 ownership		10	10
Seven Generations Environmental Services Ltd.	1/6 ownership		56,837	56,184
		\$	127,495	\$ 122,744

Ch-ihl-kway-uhk Tribe Society operates property rental and management activities.

Ts'elxweyeqw Tribe Management Limited is the general partner for Ts'elxweyeqw Tribe Limited Partnership and Ts'elxweyeqw Forestry Limited Partnership. Its financial information is consolidated into the financial information for Ts'elxweyeqw Tribe Limited Partnership in Note 6.

Ch-ihl-kway-uhk Forestry Ltd. is the general partner for Ch-ihl-kway-uhk Forestry Limited Partnership. Its financial information is consolidated into the financial information for Ch-ihl-kway-uhk Forestry Limited Partnership in Note 6.

Centre Creek Management Ltd. is the general partner for Centre Creek Limited Partnership. Its financial information is consolidated into the financial information for Centre Creek Limited Partnership in Note 6.

Seven Generations Environmental Services Ltd. is in the business of environmental monitoring.

The summary of the unaudited financial statements for the year ended March 31, 2019 is as follows:

	Ch-ihl-kway-uhk Tribe Society	Seven Generations Environmental Services Ltd.	2019	2018
Current assets	\$ 362,991	\$ 365,293	\$ 728,284	\$ 900,619
Capital assets	77	25,098	25,175	32,504
Due from related party	273,997	-	273,997	128,897
Total assets	637,065	390,391	1,027,456	1,062,020
Current liabilities	53,072	49,366	102,438	177,806
Due to shareholders	-	353,258	353,258	353,258
Total liabilities	53,072	402,624	455,696	531,064
Equity	583,993	(12,233)	571,760	530,956
Total liabilities and equity	\$ 637,065	\$ 390,391	\$ 1,027,456	\$ 1,062,020
Revenue	\$ 68,687	\$ 645,870	\$ 714,557	\$ 396,820
Expenses	31,802	641,952	673,754	490,759
Net income (loss)	\$ 36,885	\$ 3,918	\$ 40,803	\$ (93,939)



YAKWEAKWIOOSE FIRST NATION
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2019

6. INVESTMENT IN GOVERNMENT BUSINESS PARTNERSHIPS

Yakweakwioose First Nation's investments in government business partnerships consist of the following:

		2019	2018
Ch-ihl-Kway-Uhk Forestry Limited Partnership	11/89 ownership	\$ 89,326	\$ 91,865
Centre Creek Limited Partnership	1/9 ownership	163,858	179,453
Ts'elxweyeqx Tribe Limited Partnership	10/71 ownership	2,484,988	2,314,299
		\$ 2,738,172	\$ 2,585,617

Ch-ihl-Kway-Uhk Forestry Limited Partnership is in the business of developing, operating and participating in various forestry operations and activities in and around Chilliwack, B.C.

Centre Creek Partnership is in the business of purchasing or otherwise acquiring real and personal property of all kinds located in the Chilliwack River Valley. The partnership is also responsible for managing the acquired properties.

Ts'elxweyeqx Tribe Limited Partnership is in the business of managing the activities of Ts'elxweyeqx Forestry Limited Partnership to ensure the protection of the tribe's interests and heritage.

The summary of the unaudited financial statements for the year ended March 31, 2019 is as follows:

	Ch-ihl-Kway-Uhk (consolidated)	Centre Creek (consolidated)	2019	2018
Current assets	\$ 858,528	\$ 10,013	\$ 868,541	\$ 913,249
Capital assets	-	2,354,958	2,354,958	2,388,915
Due from related parties	51,969	-	51,969	52,200
Total assets	910,497	2,364,971	3,275,468	3,354,364
Current liabilities	91,852	276,497	368,349	120,535
Due to related parties	-	675,804	675,804	530,704
Long-term debt	-	-	-	309,269
Total liabilities	91,852	952,301	1,044,153	960,508
Equity	818,645	1,412,670	2,231,315	2,393,856
Total liabilities and equity	\$ 910,497	\$ 2,364,971	\$ 3,275,468	\$ 3,354,364
Revenue	\$ 89,629	\$ 38,000	\$ 127,629	\$ 1,193,105
Expenses	110,400	179,778	290,178	806,749
Net income	\$ (20,771)	\$ (141,778)	\$ (162,549)	\$ 386,356



YAKWEAKWIOOSE FIRST NATION
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2019

6. INVESTMENT IN GOVERNMENT BUSINESS PARTNERSHIPS (Continued)

	2019	2018
Ts'elxweyeqw Tribe Limited Partnership		
Current assets	\$ 16,399,456	\$ 12,983,753
Capital assets	10,786	12,242
Due from related parties	1,298,883	2,797,307
Total assets	17,709,125	15,793,302
Current liabilities	114,905	265,826
Deferred revenue	824,628	-
Long-term debt	-	-
Total liabilities	939,533	265,826
Equity	16,769,592	15,527,476
Total liabilities and equity	\$ 17,709,125	\$ 15,793,302
Revenue	\$ 2,433,923	\$ 2,679,265
Expenses	1,190,609	1,467,250
Net income	\$ 1,243,314	\$ 1,212,015

7. LONG-TERM DEBT

	2019	2018
All Nations Trust Company, payable in blended monthly payments of \$21,303 at 1.98% per annum, maturing August 1, 2024, secured by a Ministerial Guarantee from Indigenous Service Canada	\$ 211,551	\$ -

As at March 31, 2019, the Band has not received all of the advances from the All Nations Trust Company.



YAKWEAKWIOOSE FIRST NATION
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2019

8. PROPERTY AND EQUIPMENT

			2019	2018
	Cost	Accumulated Amortization	Net Book Value	Net Book Value
Building	\$ 24,130	\$ 26	\$ 24,104	\$ -
Housing	1,173,287	239,006	934,281	120,391
Office Equipment	3,639	766	2,873	-
Tractors, Van & Mowers	204,195	29,747	174,448	41,935
Sewer System	1,835,061	111,341	1,723,720	1,799,394
	\$ 3,240,312	\$ 380,886	\$ 2,859,426	\$ 1,961,720

9. SEGMENTED INFORMATION

The Yakweakwioose First Nation is a government institution that provides a range of programs and services to its members, including community operations, government business enterprises, capital projects, and tangible capital assets. For management reporting purposes, the First Nation's operations and activities are organized and reported by fund. Funds were created for the purpose of recording specific activities to attain certain objectives in accordance with special regulations, restrictions or limitations.

First Nation services are provided for departments and their activities are reported in these funds. Certain departments have been separately disclosed in the segmented information.



YAKWEAKWIOOSE FIRST NATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2019

9. SEGMENTED INFORMATION CONT'D

	Community Operations	Government Business Enterprises	Capital Projects	Tangible Capital Asset Fund	2019	2018
Revenue						
I.S.C.	\$ 82,218	\$ -	\$ 178,328	\$ -	\$ 260,546	\$ 118,890
F.N.E.S.C.	3,383	-	-	-	3,383	3,358
Sto:lo Nation - Brighter Future	-	-	-	-	-	5,828
GBE Investment income (Note 4)	-	157,306	-	-	157,306	219,326
Sto:lo Nation - HRDC	23,565	-	-	-	23,565	10,708
Interest income - I.S.C.	170	-	-	-	170	166
Interest income	16,866	-	-	-	16,866	-
Canada Mortgage Housing Corporation	-	-	-	-	-	68,508
Income from CFB land claim settlement	-	-	-	6,670,121	6,670,121	-
Other income & reimbursements	61,303	-	-	-	61,303	24,957
	<u>187,505</u>	<u>157,306</u>	<u>178,328</u>	<u>6,670,121</u>	<u>7,193,260</u>	<u>451,741</u>
Expenditures by object						
Amortization	-	-	-	50,765	50,765	49,542
Accounting services	31,698	-	-	-	31,698	39,672
Audit	11,450	-	-	-	11,450	10,624
Band distribution expense	80,000	-	-	-	80,000	4,000
Bank charges and interest	1,967	-	-	-	1,967	271
Brighter Futures Program	-	-	-	-	-	6,823
Equipment purchases	-	-	-	-	-	4,250
Honoraria	36,570	-	-	-	36,570	26,550
Insurance	15,601	-	-	-	15,601	1,486
Legal fees	-	-	-	-	-	-
Maintenance contract	-	-	-	-	-	11,500
Materials, supplies & repairs	-	-	-	-	-	8,691
Meetings and travel	12,943	-	-	-	12,943	10,915
Office	21,479	-	-	-	21,479	8,356
Professional fees	3,830	-	-	-	3,830	1,550
Project expenses	14,246	-	-	-	14,246	-
Rent	-	-	-	-	-	200
Repairs and maintenance	50,132	-	-	-	50,132	72,852
Telephone and fax	659	-	-	-	659	492
Utilities	2,856	-	-	-	2,856	21,473
Wages and benefits	79,931	-	-	-	79,931	28,318
	<u>363,362</u>	<u>-</u>	<u>-</u>	<u>50,765</u>	<u>414,127</u>	<u>307,565</u>
Annual Surplus (Deficit)	(175,857)	157,306	178,328	6,619,356	6,779,133	144,176
Transfer between funds	-	-	-	-	-	-
Surplus, Beginning of year	(40,621)	3,355,348	1,645,439	285,662	5,245,828	5,101,652
Accumulated Surplus(Deficit), end of year	<u>\$ (216,478)</u>	<u>\$ 3,512,654</u>	<u>\$ 1,823,767</u>	<u>\$ 6,905,018</u>	<u>\$ 12,024,961</u>	<u>\$ 5,245,828</u>

