

**SCOWLITZ FIRST NATION**

**FINANCIAL STATEMENTS  
MARCH 31, 2014**

# SCOWLITZ FIRST NATION

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## ***Scowlitz First Nation***

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### **SCOWLITZ FIRST NATION**

**March 31, 2014**

## **MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING**

The accompanying financial statements of the Scowlitz First Nation for the year ended March 31, 2014 and all the information in this annual report are the responsibility of management and have been approved by the Chief and Council.

The financial statements have been prepared by management in accordance with Canadian generally accepted accounting principles as prescribed by the Public Sector Accounting Board (PSAB). Financial statements are not precise since they include certain amounts based on estimates and judgments. When alternative accounting methods exist, management has chosen those it deems most appropriate in the circumstances, in order to ensure that the financial statements are presented fairly, in all material respects.

The Scowlitz First Nation maintains systems of internal accounting and administrative controls of high quality, consistent with reasonable cost. Such systems are designed to provide reasonable assurance that the financial information is relevant, reliable and accurate and the Scowlitz First Nation's assets are appropriately accounted for and adequately safeguarded.

The Scowlitz First Nation Council is responsible for ensuring that management fulfills its responsibilities for financial reporting and is ultimately responsible for reviewing and approving the financial statements.

The Council reviews the First Nation's financial statements. The Council meets periodically with management, as well as the external auditors, to discuss internal controls over the financial reporting process, auditing matters and financial reporting issues, to satisfy themselves that each party is properly discharging their responsibilities, and to review the financial statements and the external auditor's report. The Council approves the financial statements for issuance to the Members. The Council also considers, for review and approval by the Members, the engagement of the external auditors.

The accompanying financial statements have been audited by Reid Hurst Nagy Inc., Certified General Accountants, in accordance with Canadian generally accepted auditing standards on behalf of the Members. Reid Hurst Nagy Inc., Certified General Accountants have full and free access to the books and records of the First Nation.

  
Administrator

September 10, 2014  
Date

## INDEPENDENT AUDITORS' REPORT

### SCOWLITZ FIRST NATION

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#### Report on the financial statements

We have audited the accompanying consolidated financial statements of Scowlitz First Nation, which comprise the summary statement of financial position as at March 31, 2014, the summary statements of operations, changes in net debt and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

#### Management's responsibility for the financial statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

#### Auditors' responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal controls relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### Basis for qualified opinion

Beginning April 1, 2009, generally accepted accounting principles for government entities required that the First Nation record the net value of tangible capital assets in its financial statements. The First Nation has not applied these new financial statement reporting standards. Because the First Nation did not provide us with a completed tangible capital asset register reflecting the total cost of tangible capital assets owned by the First Nation and appropriate accumulated amortization and any impairment attributable to each of those assets, we were unable to determine the net value of the tangible capital assets that should have been recorded as an asset and the related amortization or impairment that should have been recorded as an expense in the current and prior year. Upon adoption of PS 1200 Financial Statement Presentation, the First Nation did not fully adopt all aspects of the standard as they relate to the aforementioned tangible capital assets as they have reported capital purchases and long-term debt payments as expenses and have not appropriately reported depreciation as an expense.

## INDEPENDENT AUDITORS' REPORT (Continued)

### Opinion

In our opinion, except for the possible effects of the matter described in the basis for qualified opinion paragraph, the consolidated financial statements present fairly, in all material respects, the financial position of Scowlitz First Nation as at March 31, 2014, and its financial performance and its cash flows for the year then ended in accordance with Canadian public sector accounting board standards.



REID HURST NAGY INC.  
CERTIFIED GENERAL ACCOUNTANTS

RICHMOND, B.C.  
SEPTEMBER 10, 2014

# SCOWLITZ FIRST NATION

## SUMMARY STATEMENT OF FINANCIAL POSITION March 31, 2014

Statement 1

	2014 \$	2013 \$
<b>FINANCIAL ASSETS</b>		
Cash	74	28
Restricted cash	102,609	69,604
Accounts receivable	34,358	55,705
Rents receivable	303,996	288,557
First Nation member loans receivable	14,578	14,578
	<b>455,615</b>	<b>428,472</b>
<b>LIABILITIES</b>		
Bank indebtedness	29,798	69,452
Accounts payable	206,734	221,585
Deferred revenue (Note 4)	95,607	195,489
Long-term debt (Note 5)	496,542	584,214
	<b>828,681</b>	<b>1,070,740</b>
<b>NET DEBT</b>	<b>(373,066)</b>	<b>(642,268)</b>
<b>NON-FINANCIAL ASSETS</b>		
Prepaid expenses	17,969	17,695
Capital assets (Note 2)	5,256,494	5,309,775
	<b>5,274,463</b>	<b>5,327,470</b>
<b>EQUITY (Note 6)</b>	<b>4,901,397</b>	<b>4,685,202</b>

APPROVED ON BEHALF OF  
THE SCOWLITZ FIRST NATION

Andy Phillips Chief  
Margaret Chapman Councillor

The notes to the financial statements are an integral part thereof.

# SCOWLITZ FIRST NATION

## SUMMARY STATEMENT OF OPERATIONS

For the year ended March 31, 2014

Statement 2

	2014 \$	2013 \$
<b>REVENUE</b>		
Aboriginal Affairs and Northern Development Canada	618,531	570,364
Allocation from deferred revenue	195,489	-
Trust Fund - British Columbia Special Campground	604	615
Trans Mountain Pipeline Expansion Project	-	1,015
Traditional Ecological Knowledge and Land Use	66,200	-
Prior year debt forgiven	11,406	-
Fish Plant	33,018	-
Trust Fund - Tamihi Logging Co. Ltd.	-	23,281
Capital fund	41,687	-
Miscellaneous	52,892	50,819
Trust Fund - Interest	30,052	70,123
Province of British Columbia	3,099	2,972
Social Housing Fund	91,640	93,768
Seabird Island First Nation	80,022	70,188
Sto:lo First Nation	102,439	79,886
Trust Fund - Capital and interest on suspense release	-	20,876
Transfer from Ottawa Trust Fund	9,061	-
Allocation to deferred revenue	21,439	106,532
	(95,607)	-
	<b>1,261,972</b>	<b>1,090,439</b>
<b>EXPENDITURES</b>		
Band programs	367,698	620,270
Education expenses	115,808	73,482
Social development	244,795	267,038
Community Services	193,850	205,591
Economic development	11,592	11,592
Social Housing Fund	37,314	37,950
Capital Fund	53,281	55,894
Trust Fund	21,439	106,532
	<b>1,045,777</b>	<b>1,378,349</b>
<b>ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES</b>	<b>216,195</b>	<b>(287,910)</b>

The notes to the financial statements are an integral part thereof.

# SCOWLITZ FIRST NATION

## SUMMARY STATEMENT OF CHANGE IN NET DEBT For the year ended March 31, 2014

## Statement 3

	2014 \$	2013 \$
<b>ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES</b>	<b>216,195</b>	(287,910)
Amortization of tangible capital assets	53,281	55,893
	<b>269,476</b>	(232,017)
Acquisition of prepaid asset	(17,969)	(17,695)
Use of prepaid asset	17,695	15,472
	<b>(274)</b>	(2,223)
<b>NET CHANGE IN NET DEBT</b>	<b>269,202</b>	(234,240)
<b>NET DEBT AT BEGINNING OF THE YEAR</b>	<b>(642,268)</b>	(408,028)
<b>NET DEBT AT END OF THE YEAR</b>	<b>(373,066)</b>	(642,268)



# SCOWLITZ FIRST NATION

## SUMMARY STATEMENT OF CASH FLOWS

March 31, 2014

Statement 4

	2014 \$	2013 \$
<b>OPERATING ACTIVITIES</b>		
Excess (deficiency) of revenue over expenditures	216,195	(287,910)
Deferred revenue	(99,882)	-
Non-cash item:		
Depreciation	53,281	55,893
Changes in non-cash operating net assets	12,221	156,651
	181,815	(75,366)
<b>FINANCING ACTIVITIES</b>		
Repayment of Social Housing Fund long-term debt	(24,779)	(24,144)
Principal repayment of tangible capital asset loans	(52,892)	(50,819)
	(77,671)	(74,963)
<b>INVESTING ACTIVITIES</b>		
Loan proceeds (repayment)	(10,000)	30,000
Trust fund transfers	(21,439)	(106,532)
	(31,439)	(76,532)
<b>CHANGES IN CASH DURING THE YEAR</b>	<b>72,705</b>	<b>(226,861)</b>
<b>CASH AT BEGINNING OF THE YEAR</b>	<b>180</b>	<b>227,041</b>
<b>CASH AT END OF THE YEAR</b>	<b>72,885</b>	<b>180</b>
<b>REPRESENTED BY:</b>		
Cash	74	28
Bank indebtedness	(29,798)	(69,452)
Restricted Cash	102,609	69,604
	72,885	180

The notes to the financial statements are an integral part thereof.

# SCOWLITZ FIRST NATION

## NOTES TO THE SUMMARY FINANCIAL STATEMENTS

March 31, 2014

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### NOTE 1: SIGNIFICANT ACCOUNTING POLICIES

These Summary Financial Statements have been prepared in accordance with Canadian generally accepted accounting principles for government entities, as defined in the CICA Public Sector Accounting and Auditing Handbook, which encompasses the following principles:

#### **a) Fund Accounting**

The Scowlitz First Nation uses fund accounting procedures which result in a self-balancing set of accounts for each fund established by legal, contractual or voluntary actions. The various funds have been amalgamated for the purpose of presentation in the Summary Financial Statements. Details of the operations of each fund are set out in the supplementary schedules. The Scowlitz First Nation maintains the followings funds:

- The Operating Fund which reports the general activities of the First Nation Administration.
- The Capital Fund which reports the tangible capital assets of the First Nation, together with their related financing.
- The Social Housing Fund which reports the social housing assets of the First Nation, together with related activities.
- The Trust Fund which reports on trust funds owned by the First Nation and held by third parties.

#### **b) Reporting Entity and Principles of Financial Reporting**

The Scowlitz First Nation reporting entity includes the Scowlitz First Nation government and all related entities which are accountable to the First Nation and are either owned or controlled by the First Nation.

These financial statements consolidate the assets, liabilities and results of operations for the following entities which use accounting principles which lend themselves to consolidation:

- Scowlitz First Nation Operating Fund
- Scowlitz First Nation Social Housing Fund
- Scowlitz First Nation Capital Fund
- Scowlitz First Nation Trust Fund

All inter-entity balances have been eliminated on consolidation, but in order to present the results of operations for each specified fund, transactions amongst funds have not necessarily been eliminated on the individual schedules.

#### **c) Tangible Capital Assets**

Tangible capital asset expenditures incurred after March 31, 1993 are valued at acquisition cost and recorded in the Capital Fund. Expenditures incurred previous to April 1, 1993 are not reflected in the Capital Fund.

# SCOWLITZ FIRST NATION

## NOTES TO THE SUMMARY FINANCIAL STATEMENTS

March 31, 2014

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### NOTE 1: SIGNIFICANT ACCOUNTING POLICIES (continued)

The acquisition costs of tangible capital assets and payments on capital debt, which are not funded from capital financing sources, are charged to operations and matched with the applicable revenue source in the year of expenditure. These expenditures are also recorded as an addition to assets of the Capital Fund with a corresponding increase in Equity and Tangible Capital Assets.

Tangible capital assets acquired as part of the Social Housing Fund are recorded as assets of those funds.

#### d) Depreciation

Tangible capital assets are recorded and depreciated annually with a corresponding reduction in Equity in Tangible Capital Assets. Assets are depreciated over their expected useful life using the following rates:

Automobiles	30% declining balance
Buildings	25 years straight-lined
Computer equipment	45% declining balance
Equipment	20% declining balance
Fish plant building	10% declining balance
Fish plant equipment	30% declining balance

Social Housing assets acquired under Canada Mortgage and Housing Corporation sponsored housing programs are being depreciated in an amount equal to the principal reduction of the mortgages.

#### e) Start-up Costs

Start-up costs relating to the fish plant have been recorded as a deferred charge, and are being amortized straight line over five years. The start-up costs have been fully amortized in previous years.

#### f) Revenue Recognition

Revenue is recognized as it becomes receivable under the terms of applicable funding agreements. Funding received under the funding arrangements which relates to a subsequent fiscal period is reflected as deferred revenue in the year of receipt and classified as such on the Statement of Financial Position.

#### g) Comparative Figures

The comparative figures have been reclassified to conform with the current year's presentation.

#### h) Economic Dependence

The Scowlitz First Nation received a major portion of its revenues pursuant to a funding arrangement with Aboriginal Affairs and Northern Development Canada.

# SCOWLITZ FIRST NATION

## NOTES TO THE SUMMARY FINANCIAL STATEMENTS

March 31, 2014

### NOTE 2: TANGIBLE CAPITAL ASSETS

	Automobiles	Buildings	Community Infrastructure	Computer Equipment	General Equipment	Fish Plant		Multipurpose Building	Social Housing	Total
						Equipment	Building			
<b>March 31, 2014</b>										
<b>Cost</b>										
Balance, beginning of year	27,394	340,372	2,993,093	6,139	179,610	380,479	368,186	1,213,270	730,354	<b>6,238,897</b>
Acquisitions	-	-	-	-	-	-	-	-	-	-
Balance, end of year	27,394	340,372	2,993,093	6,139	179,610	380,479	368,186	1,213,270	730,354	<b>6,238,897</b>
Accumulated amortization										
Balance, beginning of year	12,327	199,166	-	6,007	117,914	342,471	251,237	-	-	<b>929,122</b>
Amortization	8,218	13,615	-	59	17,543	13,846	-	-	-	<b>53,281</b>
Balance, end of year	20,545	212,781	-	6,066	135,457	356,317	251,237	-	-	<b>982,403</b>
Net Book Value of Tangible Capital Assets	<b>6,849</b>	<b>127,591</b>	<b>2,993,093</b>	<b>73</b>	<b>44,153</b>	<b>24,162</b>	<b>116,949</b>	<b>1,213,270</b>	<b>730,354</b>	<b>5,256,494</b>
<b>March 31, 2013</b>										
<b>Cost</b>										
Balance, beginning of year	27,394	340,372	2,993,093	6,139	179,610	380,479	368,186	1,213,270	730,354	<b>6,238,897</b>
Acquisitions	-	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-	-	-
Balance, end of year	27,394	340,372	2,993,093	6,139	179,610	380,479	368,186	1,213,270	730,354	<b>6,238,897</b>
Accumulated amortization										
Balance, beginning of year	4,109	185,552	-	5,899	100,017	339,409	238,243	-	-	<b>873,229</b>
Amortization	8,218	13,614	-	108	17,897	3,062	12,994	-	-	<b>55,893</b>
Disposals	-	-	-	-	-	-	-	-	-	-
Balance, end of year	12,327	199,166	-	6,007	117,914	342,471	251,237	-	-	<b>929,122</b>
Net Book Value of Tangible Capital Assets	<b>15,067</b>	<b>141,206</b>	<b>2,993,093</b>	<b>132</b>	<b>61,696</b>	<b>38,008</b>	<b>116,949</b>	<b>1,213,270</b>	<b>730,354</b>	<b>5,309,775</b>

# SCOWLITZ FIRST NATION

## NOTES TO THE SUMMARY FINANCIAL STATEMENTS

March 31, 2014

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### NOTE 2: TANGIBLE CAPITAL ASSETS (CONTINUED)

Transitional provisions:

Effective January 1, 2007, the First Nation adopted Accounting Guideline 7 (PSG-7) of the Public Sector Accounting Handbook of the CICA with respect to the disclosure of tangible capital assets of local governments. PSG-7 provides transitional guidance on presenting information related to tangible capital assets. For year-ends starting after January 1, 2009 Section 3150 – Tangible Capital Assets of the Public Sector Accounting Handbook came into effect.

During 2014, the First Nation continued to work towards compliance with the new recommendations for accounting for tangible capital assets. As of March 31, 2014, the First Nation has not yet finalized a listing of individual tangible capital assets and values for the asset classes. The accumulation of data for the disclosure requirements under Section 3150 is currently in progress.

### NOTE 3: TRUST FUNDS

The Ottawa Trust accounts arise from monies derived from capital or revenue sources as outlined in Section 62 of the Indian Act. These funds are held in trust in the Consolidated Revenue Fund of the Government of Canada and are subject to audit by the Office of the Auditor General of Canada. The management of these funds is primarily governed by Sections 63 to 69 of the Indian Act.

### NOTE 4: DEFERRED REVENUE

	2014	2013
	\$	\$
Training Berm (CPMS 2869)	-	45,266
Subdivision (CPMS 3251)	-	26,127
Water Reservoir (CPMS 4032)	-	672
Capital Surplus Account	95,607	123,424
	<b>95,607</b>	<b>195,489</b>

# SCOWLITZ FIRST NATION

## NOTES TO THE SUMMARY FINANCIAL STATEMENTS

March 31, 2014

### NOTE 5: LONG-TERM DEBT

	2014 \$	2013 \$
All Nations Trust Company, payment of \$1,459 per month including interest at 2.84% per annum, maturing April 1, 2015, secured by a Ministerial Guarantee from Aboriginal Affairs and Northern Development Canada.	164,312	176,985
All Nations Trust Company, payment of \$1,335 per month including interest at 2.57% per annum, maturing August 1, 2024, secured by a Ministerial Guarantee from Aboriginal Affairs and Northern Development Canada.	146,314	158,420
Royal Bank of Canada demand loan, payment of \$5,000 per month including at 4.85% per annum, secured by a general security agreement over business and promissory note.	20,000	30,000
Royal Bank of Canada demand loan, payment of \$2,870 per month including interest at 3.97% per annum.	126,520	155,298
Royal Bank of Canada demand loan, payment of \$585.00 per month including interest at 3.43% per annum.	13,580	20,013
Avenue Machinery Corporation equipment financing loan, payment of \$1,547 per month including interest at 2.50% per annum.	25,816	43,498
	<b>496,542</b>	<b>584,214</b>

As collateral for the long-term debt to the Royal Bank of Canada, the First Nation has provided the following:

- General security agreement on the Bank's form 924 signed by the borrower constituting a first ranking security interest in all assets of the borrower except real property.
- Band Council Resolution authorizing entrance to reserve land.
- Assignment of funds from Ministry of Forests Agreement of September 2005 directing funds to the Bank signed by Ministry of Forest BC and First Nation Council.

# SCOWLITZ FIRST NATION

## NOTES TO THE SUMMARY FINANCIAL STATEMENTS

March 31, 2014

### NOTE 6: EQUITY

	2014 \$	2013 \$
<b>Restricted</b>		
Social Housing Fund	627,851	585,144
Trust Fund	102,608	69,596
	<b>730,459</b>	654,740
<b>Unrestricted</b>		
Operating Fund	(189,285)	(330,149)
Capital Fund	4,360,223	4,360,611
	<b>4,170,938</b>	4,030,462
<b>TOTAL EQUITY</b>	<b>4,901,397</b>	4,685,202

### NOTE 7: REPLACEMENT RESERVE FUND

In accordance with the terms and conditions of the "Operating Agreement" with Canada Mortgage and Housing Corporation, the Housing Program must set aside funds annually for the non-annual expenditures of the Program for the repair, maintenance and replacement of worn out assets. These funds are to be held in a separate bank account with any interest earned to be credited as revenue to the Replacement Reserve Fund.

As at the Audit Report date, the fund is underfunded by \$120,668 (2013 - \$112,668).

### NOTE 8: OPERATING RESERVE FUND

In accordance with the terms and conditions of the "Operating Agreement" with Canada Mortgage and Housing Corporation, the Program is to set aside any surplus revenue to an operating reserve for the purpose of meeting future requirements of income listed occupants over and above the maximum federal assistance. Accordingly, future years' deficits may be recovered from the Fund. These funds are to be held in a separate bank account with any interest earned to be credited as revenue to the Operating Reserve Fund.

As at the Audit Report date, the fund is underfunded by \$87,454 (2013 - \$77,526).

# SCOWLITZ FIRST NATION

## NOTES TO THE SUMMARY FINANCIAL STATEMENTS

March 31, 2014

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### NOTE 9: CONTINGENT LIABILITIES

During the 2002 fiscal year a former employee initiated legal dispute with the First Nation. To date, nothing has been received in writing stating the dispute has been resolved. No estimates of liability have been made.

### NOTE 10: MINISTERIAL GUARANTEES

A Government of Canada Ministerial Guarantee has been obtained for the following loan. If this loan defaults, the Minister may recover the outstanding amounts from the Scowlitz First Nation.

\$

First Nation Member

**96,773**

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### NOTE 11: SEGMENTED INFORMATION

The Scowlitz First Nation is a government institution that provides a range of programs and services to its members, including First Nation programs, education, health, economic development, community services, social services, and capital projects. For management reporting purposes, the First Nation's operations and activities are organized and reported by fund. Funds were created for the purpose of recording specific activities to attain certain objectives in accordance with special regulations, restrictions or limitations.

First Nation services are provided by departments and their activities are reported in these funds. Certain departments that have been separately disclosed in the segmented information.



# SCOWLITZ FIRST NATION

## NOTES TO THE SUMMARY FINANCIAL STATEMENTS

March 31, 2014

### NOTE 11: SEGMENTED INFORMATION (Continued)

	Band Programs	Education	Health	Economic Dev't	Community Services	Social Services	Capital Projects	Other	Social Housing	Total 2014
<b>REVENUE</b>										
Aboriginal Affairs and Northern Development Canada	213,489	80,048	-	11,592	99,499	213,903	-	-	-	618,531
Allocation from deferred revenue	-	-	-	-	-	-	195,489	-	-	195,489
Trust Fund - British Columbia Special	-	-	-	-	-	-	-	604	-	604
Trans Mountain Pipeline Expansion Project	66,200	-	-	-	-	-	-	-	-	66,200
Traditional Ecological Knowledge and Land Use	11,406	-	-	-	-	-	-	-	-	11,406
Prior year debt forgiven	33,018	-	-	-	-	-	-	-	-	33,018
Trust Fund - Tamihi Logging Co. Ltd	-	-	-	-	-	-	-	41,687	-	41,687
Capital fund	-	-	-	-	-	-	-	52,892	-	52,892
Miscellaneous	27,548	2,504	-	-	-	-	-	-	-	30,052
Trust Fund - Interest	-	-	-	-	-	-	-	3,099	-	3,099
Province of British Columbia	91,640	-	-	-	-	-	-	-	-	91,640
Canada Mortgage and Housing Corporation interest subsidy	-	-	-	-	-	-	-	-	23,454	23,454
Appropriations from the Operating Fund	-	-	-	-	-	-	-	-	17,928	17,928
Rental - Social Housing	-	-	-	-	-	-	-	-	38,640	38,640
Seabird Island First Nation	-	-	-	-	102,439	-	-	-	-	102,439
Trust Fund - Capital and interest on suspense release	-	-	-	-	-	-	-	9,061	-	9,061
Transfer from Ottawa Trust Fund	21,439	-	-	-	-	-	-	-	-	21,439
Allocation to deferred revenue	-	-	-	-	-	-	(95,607)	-	-	(95,607)
	464,740	82,552	-	11,592	201,938	213,903	99,882	107,343	80,022	1,261,972
<b>EXPENSES</b>										
Depreciation	-	-	-	-	-	-	-	53,281	-	53,281
Other	324,953	97,527	-	1,056	193,850	214,594	-	21,439	37,314	890,733
Salaries and benefits	42,745	18,281	-	10,536	-	30,201	-	-	-	101,763
	367,698	115,808	-	11,592	193,850	244,795	-	74,720	37,314	1,045,777
	97,042	(33,256)	-	-	8,088	(30,892)	-	32,623	42,708	216,195

# SCOWLITZ FIRST NATION

## NOTES TO THE SUMMARY FINANCIAL STATEMENTS

March 31, 2014

### NOTE 11: SEGMENTED INFORMATION (Continued)

	Band Programs	Education	Health	Economic Dev't	Community Services	Social Services	Capital Projects	Other	Social Housing	Total 2013
<b>REVENUE</b>										
Aboriginal Affairs and Northern Development Canada	166,929	83,437	-	11,592	88,144	220,262	-	-	-	<b>570,364</b>
Trust Fund - British Columbia Special	-	-	-	-	-	-	-	615	-	<b>615</b>
Campground	1,015	-	-	-	-	-	-	-	-	<b>1,015</b>
Fish Plant	23,281	-	-	-	-	-	-	-	-	<b>23,281</b>
Capital Fund	-	-	-	-	-	-	-	50,819	-	<b>50,819</b>
Miscellaneous	63,038	-	-	-	7,700	-	-	-	-	<b>70,738</b>
Trust Fund - Interest	-	-	-	-	-	-	-	2,357	-	<b>2,357</b>
Province of British Columbia	93,768	-	-	-	-	-	-	-	-	<b>93,768</b>
Allocation from the Operating Fund	-	-	-	-	-	-	-	-	8,094	<b>8,094</b>
Canada Mortgage and Housing Corporation Interest Subsidy	-	-	-	-	-	-	-	-	23,454	<b>23,454</b>
Rental - Social Housing	-	-	-	-	-	-	-	-	38,640	<b>38,640</b>
Seabird Island First Nation	-	-	-	-	79,886	-	-	-	-	<b>79,886</b>
Sto:lo First Nation	20,876	-	-	-	-	-	-	-	-	<b>20,876</b>
Transfer from Ottawa Trust Fund	106,532	-	-	-	-	-	-	-	-	<b>106,532</b>
	<b>475,439</b>	<b>83,437</b>	<b>99,882</b>	<b>11,592</b>	<b>175,730</b>	<b>220,262</b>	<b>99,882</b>	<b>53,791</b>	<b>70,188</b>	<b>1,090,439</b>
<b>EXPENSES</b>										
Depreciation	-	-	-	-	-	-	-	55,894	-	<b>55,894</b>
Other	566,647	57,644	-	4,734	175,214	193,617	-	106,532	37,950	<b>1,142,338</b>
Salaries and benefits	53,623	15,838	-	6,858	30,377	73,421	-	-	-	<b>180,117</b>
	<b>620,270</b>	<b>73,482</b>	<b>-</b>	<b>11,592</b>	<b>205,591</b>	<b>267,038</b>	<b>-</b>	<b>162,426</b>	<b>37,950</b>	<b>1,378,349</b>
	<b>(144,831)</b>	<b>9,955</b>	<b>-</b>	<b>-</b>	<b>(29,861)</b>	<b>(46,776)</b>	<b>-</b>	<b>(108,635)</b>	<b>32,238</b>	<b>(287,910)</b>

**SCOWLITZ FIRST NATION**  
**NOTES TO THE SUMMARY FINANCIAL STATEMENTS**  
**March 31, 2014**

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**NOTE 12: EXPENDITURES BY OBJECT**

	<b>2014</b>	<b>2013</b>
	<b>\$</b>	<b>\$</b>
Administration	<b>45,039</b>	36,356
Amortization	<b>53,281</b>	55,894
Committees and meetings	<b>24,814</b>	32,885
Contracted services	<b>50</b>	37,664
Insurance	<b>39,438</b>	34,446
Office and miscellaneous	<b>67,243</b>	66,049
Professional fees	<b>78,910</b>	137,396
Program expenditures	<b>465,350</b>	533,477
Rent and utilities	<b>15,747</b>	20,503
Repairs and maintenance	<b>65,684</b>	94,660
Materials and supplies	<b>34,599</b>	94,192
Salaries and benefits	<b>101,763</b>	180,117
Other	<b>42,282</b>	35,615
Travel	<b>11,577</b>	19,095
<b>Total</b>	<b>1,045,777</b>	1,378,349