

**DOUGLAS INDIAN BAND**  
**CONSOLIDATED FINANCIAL STATEMENTS**  
**MARCH 31, 2017**

# **DOUGLAS INDIAN BAND**

## **CONSOLIDATED FINANCIAL STATEMENTS** **MARCH 31, 2017**

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# DOUGLAS INDIAN BAND

## MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING MARCH 31, 2017

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The accompanying consolidated financial statements of Douglas Indian Band are the responsibility of management and have been approved by Chief and Council.

The consolidated financial statements have been prepared by management in accordance with Canadian public sector accounting standards prescribed for governments as recommended by the Public Sector Accounting Board of CPA Canada and as such include amounts that are the best estimates and judgments of management.

Management is responsible for the integrity and objectivity of these statements and for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Chief and Council is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and is ultimately responsible for reviewing and approving the consolidated financial statements.

The Chief and Council meets periodically with management, as well as the external auditors, to discuss internal controls over the financial reporting process, auditing matters and financial reporting issues, to satisfy themselves that each party is properly discharging their responsibilities, and to review the consolidated financial statements and the external auditor's report.

The external auditors, Reid Hurst Nagy Inc., conduct an independent examination, in accordance with Canadian auditing standards, and express their opinion on the consolidated financial statements. The external auditors have full and free access to financial management of Douglas Indian Band and meet when required.

On behalf of Douglas Indian Band:

  
Chief

Nov. 17/17  
Date

  
Councilor

Nov 17/17  
Date

  
Councilor

Nov 17/17  
Date

  
Councilor

Nov 17/17  
Date

## Independent Auditor's Report

To the Members of  
Douglas Indian Band

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We have audited the accompanying consolidated financial statements of Douglas Indian Band, which comprise the consolidated statement of financial position as at March 31, 2017, and the consolidated statements of revenue and expenses, accumulated surplus, change in net financial assets, cash flows and the related schedules for the year then ended, and a summary of significant accounting policies and other explanatory information.

### *Management's Responsibility for the Consolidated Financial Statements*

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

### *Auditors' Responsibility*

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Band's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Band's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

### *Basis for Qualified Opinion*

The Band has not accounted for some of the funded tangible capital assets including roads and bridges, buildings, water and other utility systems that were required to be capitalized in prior years. In this respect, the financial statements are not in accordance with Canadian public sector accounting standards. We were not able to determine the adjustments that might have been necessary to tangible capital assets, amortization and the tangible capital assets fund balance.

The financial information for government business enterprises and partnerships are not available and have not been accounted for in the consolidated financial statements. In this respect, the financial statements are not in accordance with Canadian public sector accounting standards. We were not able to determine the adjustments that might have been necessary to investment in government business enterprises, investment in government business partnerships, income (loss) from the government business enterprises, income (loss) from the government business partnerships and the enterprises fund balance.

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion paragraph, these financial statements present fairly, in all material respects, the financial position of the Douglas Indian Band as at March 31, 2017 and the results of its operations, the changes in its net financial assets and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.



Reid Hurst Nagy Inc.  
CHARTERED PROFESSIONAL ACCOUNTANTS  
Vancouver, B.C.  
November 20, 2017

# DOUGLAS INDIAN BAND

## CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT MARCH 31, 2017

	2017 \$	Restated 2016 \$
<b>FINANCIAL ASSETS</b>		
Cash and cash equivalents (Note 3)	642,297	-
Accounts receivable (Note 4)	2,300,806	2,166,239
Loans receivable (Note 5)	347,549	357,274
Due from government business enterprises (Note 6)	1,062,687	976,299
Portfolio investments (Note 7)	2,490,621	3,738,091
Investment in government business enterprise (Note 8)	129,921	129,921
Trust funds held by Federal Government (Note 9)	56,323	54,541
Trust funds held by St'at'imc (PC) 2011 Trust (Note 10)	1,204,239	994,097
	<b>8,234,443</b>	<b>8,416,462</b>
<b>LIABILITIES</b>		
Bank indebtedness (Note 3)	-	501,723
Demand loans (Note 11)	829,802	1,034,187
Accounts payable and accrued liabilities (Note 12)	1,887,985	2,073,799
Deferred revenue (Note 13)	193,094	216,358
Due to government business enterprise (Note 14)	170,004	149,691
Liability from government business enterprises (Note 15)	183,925	183,925
Long-term debt (Note 16)	1,753,738	1,796,001
Loans payable (Note 17)	288,864	288,864
	<b>5,307,412</b>	<b>6,244,548</b>
<b>NET FINANCIAL ASSETS</b>	<b>2,927,031</b>	<b>2,171,914</b>
<b>NON-FINANCIAL ASSETS</b>		
Tangible capital assets (Note 18)	5,632,986	5,639,025
Prepaid expenses	15,904	13,892
	<b>5,648,890</b>	<b>5,652,917</b>
<b>ACCUMULATED SURPLUS (Note 19)</b>	<b>8,575,921</b>	<b>7,824,831</b>
<b>ACCUMULATED SURPLUS CONSISTS OF</b>		
Accumulated operating surplus	8,248,196	7,778,004
Accumulated remeasurement gains, end of year	327,725	46,827
<b>ACCUMULATED SURPLUS</b>	<b>8,575,921</b>	<b>7,824,831</b>

### APPROVED ON BEHALF OF THE DOUGLAS INDIAN BAND

, Chief  
, Councilor  
, Councilor  
, Councilor

The accompanying notes are an integral part of the financial statements

# DOUGLAS INDIAN BAND

## CONSOLIDATED STATEMENT OF REMEASUREMENT GAINS AND LOSSES FOR THE YEAR ENDED MARCH 31, 2017

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	2017	2016 Restated
	\$	\$
<b>ACCUMULATED REMEASUREMENT GAINS, BEGINNING OF YEAR</b>	<b>46,827</b>	<b>254,385</b>
Unrealized gains (losses) attributable to:		
Portfolio Investments	221,282	(153,605)
Trust funds held by St'at'imc (PC) 2011 Trust	59,616	(53,953)
<b>NET REMEASUREMENT GAINS AND (LOSSES)</b>	<b>280,898</b>	<b>(207,558)</b>
<b>ACCUMULATED REMEASUREMENT GAINS, END OF YEAR</b>	<b>327,725</b>	<b>46,827</b>

# DOUGLAS INDIAN BAND

## CONSOLIDATED STATEMENT OF CHANGE IN NET FINANCIAL ASSETS FOR THE YEAR ENDED MARCH 31, 2017

	2017	2016 Restated
	\$	\$
<b>ANNUAL SURPLUS</b>	<b>751,090</b>	1,564,798
Acquisition of tangible capital assets	(164,938)	(2,968,957)
Amortization of tangible capital assets	161,977	128,806
Disposal of tangible capital asset	9,000	61,650
	6,039	(2,778,501)
Acquisition of prepaid assets	(15,904)	(13,892)
Use of prepaid assets	13,892	25,624
	(2,012)	11,732
Acquisition of inventory	-	(34,046)
Use of inventory	-	34,046
	-	-
Inventory transferred to government business enterprises	-	42,227
<b>INCREASE (DECREASE) IN NET FINANCIAL ASSETS</b>	<b>755,117</b>	(1,159,744)
<b>NET FINANCIAL ASSETS, BEGINNING OF YEAR</b>	<b>2,171,914</b>	3,331,658
<b>NET FINANCIAL ASSETS, END OF YEAR</b>	<b>2,927,031</b>	2,171,914

# DOUGLAS INDIAN BAND

## CONSOLIDATED SUMMARY STATEMENT OF REVENUE AND EXPENSES FOR THE YEAR ENDED MARCH 31, 2017

	2017 Budget \$	2017 Actual \$	2016 Restated \$
<b>REVENUE</b>			
INAC	678,660	<b>781,398</b>	627,603
INAC Reimbursement (Recovery)	-	(12,360)	(29,248)
Canada Mortgage and Housing Corporation	100,231	<b>120,787</b>	73,230
Health Canada	9,278	<b>15,943</b>	8,284
Ottawa Trust Interest income	-	<b>1,782</b>	1,788
Province of BC	77,713	<b>113,595</b>	77,715
Net income (loss) from government business enterprises	(26,550)	-	(127,254)
Funding from First Nation Organizations	372,586	<b>932,149</b>	2,196,959
Investment income	-	<b>219,901</b>	131,849
Other	526,795	<b>1,392,858</b>	1,546,212
Deferred revenue, beginning of year	-	<b>216,358</b>	25,491
Deferred revenue, end of year	-	(193,094)	(90,358)
Dividend income	-	<b>35,723</b>	30,970
	<b>1,738,713</b>	<b>3,625,040</b>	<b>4,473,241</b>
<b>EXPENSES</b>			
Band Government	1,068,081	<b>1,153,610</b>	1,280,147
Community Infrastructure	217,377	<b>188,589</b>	9,460
Health	68,943	<b>77,888</b>	67,729
Education	137,865	<b>101,761</b>	87,886
Social Development	105,923	<b>161,691</b>	100,674
Economic Development	360,218	<b>795,750</b>	778,831
Housing	460,333	<b>479,842</b>	142,695
Housing Reserves	-	<b>14,208</b>	30,473
Business Enterprises Fund	-	-	-
Ottawa Trust Funds	-	-	-
St'at'imc (PC) 2011 Trust Fund	-	<b>148,104</b>	143,171
Internally Restricted Capital Bylaw Fund	-	<b>27,905</b>	28,169
	<b>2,418,740</b>	<b>3,149,348</b>	<b>2,669,235</b>
<b>ANNUAL SURPLUS BEFORE OTHER</b>	<b>(680,027)</b>	<b>475,692</b>	<b>1,804,006</b>
<b>OTHER</b>			
Unrealized gain (loss)	-	<b>280,898</b>	(207,558)
Loss on disposition of tangible capital assets	-	(5,500)	(31,650)
		<b>275,398</b>	(239,208)
<b>ANNUAL SURPLUS</b>	<b>(680,027)</b>	<b>751,090</b>	<b>1,564,798</b>

The accompanying notes are an integral part of the financial statements

# DOUGLAS INDIAN BAND

## CONSOLIDATED STATEMENT OF ACCUMULATED SURPLUS FOR THE YEAR ENDED MARCH 31, 2017

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	2017	2016 Restated
	\$	\$
<b>ACCUMULATED SURPLUS, BEGINNING OF YEAR</b>	<b>7,824,831</b>	6,260,033
<b>ANNUAL SURPLUS</b>	<b>751,090</b>	1,564,798
<b>ACCUMULATED SURPLUS, END OF YEAR</b>	<b>8,575,921</b>	7,824,831

# DOUGLAS INDIAN BAND

## CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2017

	2017	2016 Restated
	\$	\$
<b>OPERATING ACTIVITIES</b>		
Annual surplus	751,090	1,564,798
Items not affecting cash:		
Income from government business enterprises	-	127,254
Amortization	161,976	128,806
Contributed tangible capital assets	(31,049)	(403,755)
Loss on disposition of tangible capital assets	5,500	31,650
	<b>887,517</b>	1,448,753
Change in non-cash items on statement of financial position:		
Accounts receivable	(134,567)	(848,025)
Loans receivable	9,725	13,700
Inventory	-	42,227
Prepaid expenses	(2,012)	11,733
Accounts payable and accrued liabilities	(185,815)	964,346
Deferred revenue	(23,264)	64,867
Trust funds held by Federal Government	(1,782)	(1,788)
Trust funds held by St'at'imc (PC) 2011 Trust	(210,142)	(124,167)
Portfolio investments	1,247,471	51,333
	<b>1,587,131</b>	1,622,979
<b>CAPITAL ACTIVITIES</b>		
Acquisition of tangible capital assets	(133,889)	(2,565,202)
Proceed from disposition of tangible capital assets	3,500	30,000
	<b>(130,389)</b>	(2,535,202)
<b>FINANCING ACTIVITIES</b>		
Principal repayment on long-term debt	(78,916)	(52,686)
Proceed from long-term debt	36,654	748,301
Principal repayment on demand loan	(204,385)	(59,331)
Advances to (from) government business enterprises	(66,075)	(205,316)
	<b>(312,722)</b>	430,968
<b>INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>1,144,020</b>	(481,255)
<b>CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR</b>	<b>(501,723)</b>	(20,468)
<b>CASH AND CASH EQUIVALENTS, END OF YEAR</b>	<b>642,297</b>	(501,723)

The accompanying notes are an integral part of the financial statements

# DOUGLAS INDIAN BAND

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS MARCH 31, 2017

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### 1. NATURE OF OPERATIONS

The Douglas Indian Band (the "Band") is an Indian Band as defined by the Indian Act. The Band manages various programs offered by Indigenous and Northern Affairs Canada (INAC) and other funding agents to benefit its members.

### 2. BASIS OF PRESENTATION AND SIGNIFICANT ACCOUNTING POLICIES

These financial statements are prepared in accordance with Canadian public sector accounting standards for governments as recommended by the Public Sector Accounting Board of CPA Canada.

#### (a) Reporting Entity

The Band reporting entity includes the Douglas Indian Band government and all related entities that are controlled by the Band.

#### (b) Principles of Consolidation

The consolidated financial statements reflect the assets, liabilities, revenues, and expenses of entities which are controlled by the Band. Controlled entities are consolidated, except for government business enterprises and government business partnerships, which are accounted for by the modified equity method. All inter-fund and inter-organization transactions and balances have been eliminated on consolidation.

The Band records its investments in government business enterprises (GBE) and government business partnerships (GBP) on a modified equity basis. Under the modified equity basis, the GBE's and GBP's accounting policies are not adjusted to conform with those of the Band and inter-entity transactions and balances are not eliminated. The Band recognizes its equity interest in the annual earnings or losses of the GBE's and GBP's in its consolidated statement of operations with a corresponding increase or decrease in its investment asset account. Any dividends or other cash distributions that the Band may receive from the GBE's and GBP's will be reflected as deductions in the investment asset account.

Entities accounted for on a modified equity basis include:

1. TTQ Economic Development Corporation - 100% interest
2. Takem Ti Qwelsa7 Eco-Resource Corporation - 100% interest
3. Xa'xtsa Gas Station Ltd. - 100% interest
4. 1020376 B.C. Ltd - 33.33% interest (inactive)
5. Tsetsa7 Forestry Limited Partnership
6. Tsetsa Loakam (Logging) Ltd.

# DOUGLAS INDIAN BAND

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS MARCH 31, 2017

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### 2. BASIS OF PRESENTATION AND SIGNIFICANT ACCOUNTING POLICIES (continued)

#### (c) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, balances with banks net of bank overdrafts and term deposits having a maturity of three months or less at acquisition which are held for the purpose of meeting short-term cash commitments.

#### (d) Trust Funds

Trust funds held by Federal Government:

The trust funds arise from monies derived from capital or revenue sources as outlined in Section 62 of the Indian Act. These funds are held in trust in the Consolidated Revenue Fund of the Government of Canada and are subject to audit by the Office of the Auditor General of Canada. The management of these funds is primarily governed by Sections 63 to 69 of the Indian Act.

Trust funds held by St'at'imc (PC) 2011 Trust:

The trust funds arise from monies derived from the St'at'imc (PC) Settlement Agreement with the Province of BC and BC Hydro dated May 10, 2011 to settle past, present and future impacts, grievances and claims of the St'at'imc Communities relating to the hydro development and their continued operations in the territory. The trust funds are held in two categories:

- i) The Available Legacy Fund reports the portion of the Legacy Fund that is available for distribution after the allocation to the Minimum Protected Amount. Distribution is restricted in accordance to Legacy Fund uses set forth in Schedule B of the Trust Indenture.
- ii) The Minimum Protected Amount reports the portion of the Legacy Fund that is required to be set aside in accordance to Part 4.2 of the Trust Indenture. The aggregate fund balance is not available for distribution prior to the Final Distribution Date. The accumulated fund balance is required to be invested in accordance with the Statement of Investment Policies and Guidelines for the Trust.

# DOUGLAS INDIAN BAND

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS MARCH 31, 2017

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### 2. BASIS OF PRESENTATION AND SIGNIFICANT ACCOUNTING POLICIES (continued)

#### (e) Tangible Capital Assets

Tangible capital assets are recorded at cost, which includes amounts that are directly related to the acquisition, design, construction, development, improvement or betterment of the assets. Cost includes overhead directly attributable to construction and development, as well as interest costs that are directly attributable to the acquisition or construction of the asset.

Leases that transfer substantially all the benefits and risks of ownership to the lessee are recorded as capital leases. Accordingly, at the inception of the leases, the tangible capital assets and related lease obligations are recorded at an amount equal to the present value of future lease payments discounted at the lower of the interest rate inherent in the lease contracts and the Band's incremental cost of borrowing.

Amortization is provided on the following basis over the estimated useful life of the tangible capital assets as follows:

Band Housing	4 years Straight line
Office equipment	5 years Straight line
Machinery and equipment	5 years Straight line
Trailer	5 years Straight line
Truck	5 years Straight line
Telephone poles	20 years Straight line
Incinerator	5 years Straight line
Gas Bar	15 years Straight line

Tangible capital assets are written down when conditions indicate that they no longer contribute to the Band's ability to provide goods and services, or when the value of future economic benefits associated with the tangible capital assets are less than their net book value. The net write-downs are accounted for as expenses in the statement of operations.

Contributed tangible capital assets are recorded into revenues at their fair value on the date of donation, except in circumstances where fair value cannot be reasonably determined, in which case they are recognized at nominal value. Transfers of tangible capital assets from related parties are recorded at carrying value.

Certain assets which have historical or cultural value, including works of art, historical documents and historical and cultural artifacts, are not recognized as tangible capital assets. Assets under construction are not amortized until the asset is available to be put into service.

Amortization on the Social Housing Fund assets acquired under the housing programs sponsored by Canada Mortgage and Housing Corporation (CMHC) is recorded at a rate equivalent to the annual principal reduction in related long-term debt.

No amortization will be taken for construction in progress until the project is completed and the tangible capital asset is in service.

# DOUGLAS INDIAN BAND

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS MARCH 31, 2017

### 2. BASIS OF PRESENTATION AND SIGNIFICANT ACCOUNTING POLICIES (continued)

#### (f) Revenue Recognition

##### Government Funding:

The Band recognizes a government transfer as revenue when the transfer is authorized and all eligibility criteria, if any, have been met. A government transfer with stipulations giving rise to an obligation that meets the definition of a liability is recognized as such. In these circumstances, the Band recognizes revenue when the liability is settled. Transfers of non-depreciable assets are recognized in revenue when received or receivable.

##### Trust Funds:

The Band recognizes revenues of a Trust Fund at the time funds are contributed from the accounts held by the trust. Investment and interest revenue is recognized when earned.

##### Housing Rental Income:

Rental revenue is recorded in the year it is earned. At the end of each year management evaluates whether rent revenue is collectible and records a bad debt expense and allowance for doubtful accounts for those amounts designated as unlikely to be collected.

##### Own Source Revenue:

Revenues are recognized in the period in which the transactions or events occurred that gave rise to the revenues. All revenues are recorded on an accrual basis, except when the accruals cannot be determined with a reasonable degree of certainty or when their estimation is impracticable.

Contributions from other sources are deferred when restrictions are placed on their use by the contributor, and are recognized as revenue when used for the specific purpose.

Revenue related to fees or services received in advance of the fee being earned or the service being provided is deferred and recognized when the fee is earned or service provided.

# DOUGLAS INDIAN BAND

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS MARCH 31, 2017

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### 2. BASIS OF PRESENTATION AND SIGNIFICANT ACCOUNTING POLICIES (continued)

#### (g) Financial Instruments

Financial instruments are initially classified upon initial recognition as a fair value or an amortized cost instrument. The fair value category includes investments in equity instruments that are quoted in an active market, and any other items elected by the Band to be recorded at fair value. All other financial instruments, including financial instruments with related parties for which fair value cannot be estimated, are recorded at amortized cost. Transaction costs directly attributable to the acquisition or issue of a financial instrument are added to the amortized cost or expensed if related to instruments recorded on a fair value basis. The effective interest rate method is used to measure interest for financial instruments recorded at amortized cost.

All financial assets are assessed for impairment on an annual basis. When a decline is determined to be other than temporary, the amount of the loss, calculated as the excess of the net recoverable amount of the asset and its carrying value, is reported in the statement of operations and any unrealized gain is adjusted through the statement of remeasurement gains and losses.

When the asset is sold, the unrealized gains and losses previously recognized in the statement of remeasurement gains and losses are reversed and recognized in the statement of operations.

The Band's financial instruments consist of cash and cash equivalents, accounts receivable, loans receivable, due from and to government business enterprises, portfolio investments, bank indebtedness, demand loans, long-term debt, deferred revenue, loans payable, accounts payable and accrued liabilities. Unless otherwise noted, it is management's opinion that the Band is not exposed to significant interest, credit or currency risks arising from these financial instruments and the fair value of these financial instruments approximates their carry values.

#### (h) Measurement Uncertainty

In preparing the consolidated financial statements for the Band, management is required to make estimates and assumptions that affect the reported amounts of assets and liabilities, and disclosure of contingent assets and liabilities, at the date of the consolidated financial statements and the reported amounts of revenue and expenses during the period. Items requiring the use of significant estimates include allowance for doubtful accounts, accruals and amortization. Actual results could differ from these estimates.

#### (i) Segments

The Band conducts its business through reportable segments. These operating segments are established by senior management to facilitate the achievement of the Band's long-term objectives, aid in resource allocation decisions, and to assess operational performance. For each reported segment, revenues and expenses represent both amounts that are directly attributed to the segment and amounts that are allocated on a reasonable basis. The accounting policies used in these segments are consistent with those followed in the preparation of the consolidated financial statements.

# DOUGLAS INDIAN BAND

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS MARCH 31, 2017

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### 3. CASH AND CASH EQUIVALENTS

Cash and cash equivalents is comprised of the following:

	2017	2016
	\$	\$
Externally restricted:		
Operating Reserve	115,935	51,449
Replacement Reserve	134,257	116,285
	<hr/> <b>250,192</b>	<hr/> 167,734
Internally restricted:		
Education	<b>1,850</b>	1,850
Unrestricted:		
Cash and banks after outstanding cheques	390,255	(671,307)
<b>Total Cash and Cash Equivalents</b>	<b>642,297</b>	(501,723)

Under the terms of the agreement with Canada Mortgage and Housing Corporation, The Band must set aside funds annually for the repair, maintenance and replacement of worn out assets. These funds are to be held in a separate bank account and invested only in accounts or instruments insured by the Canada Deposit Insurance Corporation or as otherwise approved by the Canada Mortgage and Housing Corporation with any interest earned to be credited as revenue to the Operating and Replacement reserve.

**Externally restricted - Operating Reserve:**

At the year end, the reserve was over funded by \$71,918 (2016: over funded by \$22,966).

**Externally restricted - Replacement Reserve:**

At year end, the reserve was over funded by \$42,341 (2016: over funded by \$28,091).

**Internally restricted - Education:**

The balance represents cash in the bank restricted for education purposes as per a Band Council Resolution.

# DOUGLAS INDIAN BAND

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS MARCH 31, 2017

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### 4. ACCOUNTS RECEIVABLE

	2017	Restated 2016
	\$	\$
<b>Due from Government Organizations:</b>		
Fisheries and Oceans Canada	154,000	154,000
GST Public Service Bodies Rebate	3,326	8,019
Canada Mortgage and Housing Corporation	29,426	14,426
	<hr/> <b>186,752</b>	<hr/> 176,445
<b>Due from members:</b>		
Rent receivable	<b>279,686</b>	245,468
<b>Due from others:</b>		
Others	601,481	836,903
Temporary operating advance due from operating fund -		
Internally Restricted Capital Bylaw Fund	<b>1,493,785</b>	1,140,479
Interest receivable due from Operating Fund - Internally		
Restricted Capital Bylaw Fund	18,788	12,412
	<hr/> <b>2,114,054</b>	<hr/> 1,989,794
Allowance for doubtful accounts	<b>2,580,492</b> (279,686)	2,411,707 (245,468)
	<hr/> <b>2,300,806</b>	<hr/> 2,166,239

# DOUGLAS INDIAN BAND

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS MARCH 31, 2017

### 5. LOANS RECEIVABLE

	2017 \$	2016 \$
<b>Unrestricted:</b>		
Homeowner repayment - Lot 7:		
The loan receivable is interest free with a monthly installment of \$450 commencing December 2013 until it is paid in full.	58,685	58,685
St'at'imc Government Services:		
The loan receivable bore interest at 2% per annum was fully paid off during the year.	-	9,725
<b>Internally Restricted:</b>		
Infrastructure Fund:		
The loan receivable bearing interest at prime rate less 2% per annum with no fixed terms of repayment commencing April 2013.	95,291	95,291
Capital Fund:		
The loan receivable bearing interest at prime rate per annum with no fixed terms of repayment commencing April 2013.	97,033	97,033
Economic Development Fund:		
The loan receivable bearing interest at prime rate plus 0.5% per annum with no fixed terms of repayment commencing April 2013.	<u>96,540</u>	<u>96,540</u>
	<hr/> <u>347,549</u>	<hr/> <u>357,274</u>

# DOUGLAS INDIAN BAND

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS MARCH 31, 2017

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### 6. DUE FROM GOVERNMENT BUSINESS ENTERPRISES

	2017	Restated 2016
TTQ Economic Development Corporation	\$ 851,930	\$ 825,245
Xa'xtsa Gas Station Ltd.	210,757	151,054
	<hr/> <b>1,062,687</b>	<hr/> <b>976,299</b>

Advances due from government business enterprises are unsecured, non-interest bearing with no specific terms of repayment.

During the year, the Band charged TTQ Economic Development Corporation \$18,000 (2016: \$45,090) of administration recovery for services performed. The Band paid \$3,118 (2016: \$5,857) to TTQ Economic Development Corporation for services performed.

During the year, the Band charged Xa'xtsa Gas Station Ltd. \$18,000 (2016: \$31,934) of administration recovery for services performed. The Band paid \$2,650 (2016: \$21,588) to Xa'xtsa Gas Station Ltd. for gas purchased.

These transactions are in the normal course of operations and have been valued in these financial statements at the exchange amount which is the amount of consideration established and agreed to by the related parties.

### 7. PORTFOLIO INVESTMENTS

The Band through the bylaw process established three internally restricted capital funds to ensure that the principal portions of qualifying Own Source Revenues (OSR) are held in perpetuity for future generations of Band members and that such funds be allocated in accordance with the bylaw as follows:

35% into the Band's Infrastructure Fund;  
30% into the Band's Capital Fund; and  
35% into the Band's Economic Development Fund.

The provisions of the bylaw include restrictions or limits on amounts to be withdrawn from the said funds, the rates of interest for approved term fund withdrawals, as well as fund investment criteria.

The primary purpose of the bylaw is to ensure the preservation of the said capital funds.

	Infrastructure Fund	Capital Fund	Economic Development Fund	2017 Total	2016 Total
	\$	\$	\$	\$	\$
Investment at cost	438,338	1,156,630	710,043	<b>2,305,011</b>	3,773,055
Accrued income	336	886	546	1,768	2,476
Unrealized gain/(loss)	34,721	92,894	56,227	<b>183,842</b>	(37,440)
Market value	<hr/> 473,395	<hr/> 1,250,410	<hr/> 766,816	<hr/> <b>2,490,621</b>	<hr/> 3,738,091

The portfolio investments consist of cash, money market fund, fixed income securities, Canadian, United States, and other non North American equities.

# DOUGLAS INDIAN BAND

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS MARCH 31, 2017

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### 8. INVESTMENT IN GOVERNMENT BUSINESS ENTERPRISE

The First Nation's investment in government business enterprises consist of the following:

	2017	Restated 2016
	\$	\$
Takem Ti Qwelsa7 Eco-Resource Corporation - 100%	129,421	129,421
1020376 B.C. Ltd. - 33.33%	500	500
	<b>129,921</b>	<b>129,921</b>

The financial information for Takem Ti Qwelsa7 Eco-Resource Corporation for the year ended March 31, 2017 is not available. The financial information for 1020376 B.C. Ltd. is not available and it is inactive.

### 9. TRUST FUNDS HELD BY FEDERAL GOVERNMENT

	2017 Revenue	2017 Capital	2017 Total	2016 Total
	\$	\$	\$	\$
Balance, beginning of year	46,208	8,333	54,541	52,753
Distributions	728	-	728	-
Interest earnings	1,054	-	1,054	1,788
Balance, end of year	<b>47,990</b>	8,333	<b>56,323</b>	<b>54,541</b>

### 10. TRUST FUNDS HELD BY ST'AT'IMC (PC) 2011 TRUST

	Available Legacy Fund	Minimum Protected Amount	2017 Total	2016 Total
	\$	\$	\$	\$
Balance, beginning of year	12,577	981,520	994,097	869,930
Annual payments plus earnings	136,270	149,327	285,597	308,790
Loan repayment	13,033	-	13,033	12,500
Withdrawal	(148,104)	-	(148,104)	(143,171)
Unrealized gain/(loss)	-	59,616	59,616	(53,952)
	<b>13,776</b>	1,190,463	<b>1,204,239</b>	<b>994,097</b>

# DOUGLAS INDIAN BAND

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS MARCH 31, 2017

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### 11. DEMAND LOANS

	2017 \$	2016 \$
Bank of Montreal: The non-revolving demand loan is due on demand and bears interest at prime plus 0.75% with a monthly payment of \$1,779 including interest. The loan will be due in May 2034.	165,211	277,806
Bank of Montreal: The non-revolving demand loan is due on demand and bears interest at prime plus 0.75% with a monthly payment of \$4,447 including interest. The loan will be due in May 2034.	664,591	694,513
Bank of Montreal: The non-revolving demand loan was due on demand and bore interest at prime plus 0.75% with a monthly payment of \$1,830 including interest. The loan was fully repaid during the year.	-	61,868
	<b>829,802</b>	<b>1,034,187</b>

In management's opinion, the lender will not exercise the early repayment clause of the demand loan in the current period. Assuming early repayment of demand loans are not demanded, regular principal payments required on demand loans in each of the next years are as follows:

2018	46,811
2019	48,452
2020	50,150
2021	51,908
2022	53,728
Thereafter	578,753
	<b>829,802</b>

	2017 \$	2016 \$
Interest expense for the year on demand loans	33,616	37,340

# DOUGLAS INDIAN BAND

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS MARCH 31, 2017

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### 12. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	2017	2016
	\$	\$
Accounts payable and accrued liabilities	<b>302,488</b>	852,231
Wages payable	9,335	8,159
Government remittances	18,609	15,945
Vacation and overtime payable	21,517	16,998
Pension payable	11,103	7,519
INAC recovery payable	12,360	20,056
Interest payable to Internally Restricted Capital Bylaw Fund	18,788	12,412
Temporary operating advance due to Internally Restricted Capital Bylaw Fund from Operating Fund	<b>1,493,785</b>	1,140,479
	<b>1,887,985</b>	2,073,799

The vacation and overtime liability is comprised of the vacation and overtime that employees are deferring to future years. Employees have either earned the benefits or are entitled to these benefits within the next budgetary year.

The Band provides a defined contribution plan for eligible members of its staff. Members are required to contribute 5% of their salary and the Band is required to match their contribution of 5%. The amount of the retirement benefit to be received by the employees will be the amount of the retirement annuity that could be purchased based on the member's share of the pension plan at the time of the member's withdrawal from the plan. During the year, the Band contributed \$25,985 (2016: \$25,705) for retirement benefits. The Band does not have any other obligations with regards to the pension plan as at March 31, 2017.

### 13. DEFERRED REVENUE

	2017	2016
	\$	\$
INAC FIXED Contribution	190,607	76,486
INAC SET contribution	2,487	13,872
Province of BC	-	126,000
	<b>193,094</b>	216,358

### 14. DUE TO GOVERNMENT BUSINESS ENTERPRISE

	2017	Restated 2016
	\$	\$
Takem Ti Qwelsa7 Eco-Resource Corporation	<b>170,004</b>	149,691

Advances due to the government business enterprise are unsecured, non-interest bearing with no specific terms of repayment.

# DOUGLAS INDIAN BAND

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS MARCH 31, 2017

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### 15. LIABILITY FROM GOVERNMENT BUSINESS ENTERPRISES

The following represents the accumulated deficit from the investment in government business enterprises:

	2017	Restated 2016
	\$	\$
TTQ Economic Development Corporation - 100%	110,437	110,437
Xa'xtsa Gas Station Ltd. - 100%	73,488	73,488
	<hr/> <b>183,925</b>	<hr/> <b>183,925</b>

The financial information for TTQ Economic Development Corporation and Xa'xtsa Gas Station Ltd. for the year ended March 31, 2017 is not available.

### 16. LONG-TERM DEBT

	2017	2016
	\$	\$
All Nations Trust Company - Phase 001: The mortgage is repayable in monthly installments of \$2,209, including interest at 1.30% per annum. The mortgage matures on September 1, 2025 with the next renewal date on December 1, 2020 and is guaranteed by INAC.	213,269	236,857
All Nations Trust Company - Phase 003: The mortgage is repayable in monthly installments of \$3,628, including interest at 1.95% per annum. The mortgage matures on June 1, 2039 with the next renewal date on June 1, 2019 and is guaranteed by INAC.	785,998	814,006
All Nations Trust Company - Phase 004: The mortgage is repayable in monthly installments of \$3,023, including interest at 1.17% per annum. The mortgage matures on January 1, 2041 with the next renewal date on January 1, 2021 and is guaranteed by INAC.	754,471	745,138
	<hr/> <b>1,753,738</b>	<hr/> <b>1,796,001</b>

Principal portion of long-term debt due within the next five years and thereafter:

2018	79,599
2019	80,790
2020	82,002
2021	83,233
2022	84,483
Thereafter	1,343,631
	<hr/> <b>1,753,738</b>

# DOUGLAS INDIAN BAND

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS MARCH 31, 2017

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### 16. LONG-TERM DEBT, continued

	2017	2016
	\$	\$
Interest expense for the year on long-term debt	<u>27,319</u>	<u>23,671</u>

### 17. LOANS PAYABLE

The loans payable represent amounts due from Operating Fund to Internally Restricted Capital Bylaw Fund as follows:

	2017	2016
	\$	\$
Infrastructure fund:		
The loan bears interest at prime minus 2.00% per annum with no fixed terms of repayment.	<u>96,540</u>	96,540
Capital fund:		
The loan bears interest at prime per annum with no fixed terms of repayment.	<u>97,033</u>	97,033
Economic Development fund:		
The loan bears interest at prime plus 0.50% per annum with no fixed terms of repayment.	<u>95,291</u>	95,291
	<u><u>288,864</u></u>	<u><u>288,864</u></u>

# DOUGLAS INDIAN BAND

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS MARCH 31, 2017

### 18. TANGIBLE CAPITAL ASSETS

	Cost			Accumulated amortization					2017 net book value
	Balance, beginning of year	Additions	Disposals	Balance, end of year	Balance, beginning of year	Amortization	Accumulated amortization on disposals	Balance, end of year	
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Band Housing	753,249	-	-	753,249	337,079	17,709	-	354,788	398,461
C.M.H.C. Social Housing	3,006,771	-	-	3,006,771	285,493	78,917	-	364,410	2,642,361
Office equipment	151,783	65,789	-	217,572	131,460	18,219	-	149,679	67,893
Machinery and equipment	240,262	-	(10,000)	230,262	228,020	1,178	(1,000)	228,198	2,064
Construction in progress	1,986,564	99,149	-	2,085,713	-	-	-	-	2,085,713
Trailer	28,500	-	-	28,500	23,300	2,000	-	25,300	3,200
Truck	54,665	-	-	54,665	5,467	10,933	-	16,400	38,265
Telephone poles	5,469	-	-	5,469	3,145	273	-	3,418	2,051
Gas Bar	491,222	-	-	491,222	65,496	32,748	-	98,244	392,978
	<b>6,718,485</b>	<b>164,938</b>	<b>(10,000)</b>	<b>6,873,423</b>	<b>1,079,460</b>	<b>161,977</b>	<b>(1,000)</b>	<b>1,240,437</b>	<b>5,632,986</b>

  

	Cost			Accumulated amortization					2016 Net book value
	Balance, beginning of year	Additions	Disposals	Balance, end of year	Balance, beginning of year	Amortization	Accumulated amortization on disposals	Balance, end of year	
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Band Housing	753,249	-	-	753,249	319,369	17,710	-	337,079	416,170
C.M.H.C. Social Housing	2,089,043	917,728	-	3,006,771	232,807	52,686	-	285,493	2,721,278
Office equipment	151,783	-	-	151,783	116,409	15,051	-	131,460	20,323
Machinery and equipment	230,262	10,000	-	240,262	225,150	2,870	-	228,020	12,242
Construction in progress	-	1,986,564	-	1,986,564	-	-	-	-	1,986,564
Trailer	28,500	-	-	28,500	21,300	2,000	-	23,300	5,200
Truck	-	54,665	-	54,665	-	5,467	-	5,467	49,198
Telephone poles	5,469	-	-	5,469	2,871	274	-	3,145	2,324
Incinerator	68,500	-	(68,500)	-	6,850	-	(6,850)	-	-
Gas Bar	491,222	-	-	491,222	32,748	32,748	-	65,496	425,726
	<b>3,818,028</b>	<b>2,968,957</b>	<b>(68,500)</b>	<b>6,718,485</b>	<b>957,504</b>	<b>128,806</b>	<b>(6,850)</b>	<b>1,079,460</b>	<b>5,639,025</b>

Construction in progress represents costs incurred on the construction of a Childcare facility and lot preparation for the new Tipella Subdivision. Amortization has not been taken for these projects since these projects are still in progress as at March 31, 2017. The Childcare facility is funded by Ministry of Children and Family Development through the Southern Stl'At'l'Imx Health Society. The total cost incurred up to the end of March 31, 2017 was \$534,804 (2016: \$503,755). The Band funded \$100,000 and \$434,804 was funded by Southern Stl'At'l'Imx Health Society.

# DOUGLAS INDIAN BAND

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS MARCH 31, 2017

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### 19. ACCUMULATED SURPLUS

Accumulated surplus is comprised of the following:

	2017	Restated 2016
	\$	\$
Externally Restricted		
Housing Reserves	135,934	116,677
Ottawa Trust Funds	56,322	54,541
St'at'imc (PC) 2011 Trust Fund	1,200,931	1,003,822
Internally Restricted		
Internally Restricted Capital Bylaw Fund (Note 21)	4,366,472	5,332,397
Unrestricted		
Band Government	(497,438)	(1,924,369)
Business Enterprises Fund	12,188	(23,534)
Invested in Tangible Capital Assets	3,301,512	3,265,297
	<hr/> <b>8,575,921</b>	<hr/> <b>7,824,831</b>

### 20. RESTATEMENT OF COMPARATIVE FIGURES

The comparative figures had been restated to reflect the following adjustments:

- i) Accounts receivable had been adjusted to account for additional CMHC subsidy for Phase 4 in prior year.
- ii) Investment in government business enterprises had been adjusted to include the share of income (loss) from TTQ Economic Development Corporation, Takem Ti Qwelsa7 Eco-Resource Corporation and Xa'xtsa Gas Station Ltd., which was not available in the 2016 fiscal year.

As a result of the restatement, the following balances have been adjusted to reflect the restatement of comparative figures:

	2016 Originally Stated \$	Changes \$	2016 Restated Amounts \$
Accounts receivable	2,158,891	7,348	2,166,239
Due from government business enterprises	973,965	2,334	976,299
Investment in Government Business Enterprises	114,547	15,374	129,921
Accounts payable and accrued liabilities	2,070,965	2,834	2,073,799
Due to government business enterprise	153,475	(3,784)	149,691
Liability from government business enterprises	41,798	142,127	183,925
Annual surplus	1,680,919	(116,121)	1,564,798
Accumulated surplus, end of year	<hr/> 7,940,952	<hr/> (116,121)	<hr/> 7,824,831

# DOUGLAS INDIAN BAND

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS MARCH 31, 2017

### 21. INTERNALLY RESTRICTED CAPITAL BYLAW FUNDS

	Infrastructure Fund	Capital Fund	Economic Development Fund	2017	2016
	\$	\$	\$	\$	\$
Portfolio Investments	473,395	1,250,410	766,816	<b>2,490,621</b>	3,738,091
Accounts Receivable	28,173	29,990	35,039	<b>93,202</b>	164,963
Loans Receivable	95,291	97,033	96,540	<b>288,864</b>	288,864
Operating Advances	522,770	448,195	522,820	<b>1,493,785</b>	1,140,479
	<b>1,119,629</b>	<b>1,825,628</b>	<b>1,421,215</b>	<b>4,366,472</b>	<b>5,332,397</b>

During the year, the Indian Band had a referendum and approved a total of \$1,559,354 drawings from internally restricted capital bylaw funds to cover building and startup cost for the gas bar and housing construction cost incurred in prior years. In addition, \$100,000 had drawn out from the internally restricted capital bylaw funds for partial repayment of a demand loan for housing construction.

### 22. CONTINGENT LIABILITIES

The Band has entered into contribution agreements with various federal government departments. Funding received under these contribution agreements is subject to repayment if the Band fails to comply with the terms and conditions of the agreements.

In the normal course of its operations, the Band occasionally becomes involved in legal actions. Some of these potential liabilities may become actual liabilities when one or more future events occur or fail to occur. To the extent that the future event is likely to occur, and a reasonable estimate of the loss can be made, an estimated liability is accrued and an expense recorded on the Band's financial statements.

As at March 31, 2017, the total ministerial housing loan guarantees provided to financial institutions for loans to the Band is \$3,135,334.

# DOUGLAS INDIAN BAND

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS MARCH 31, 2017

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### 23. EXPENSES BY OBJECT

	2017 Budget	2017 Actual	2016 Restated
Administration and governance	\$ 77,250	\$ 33,372	\$ 63,171
Administration fees and office	95,858	121,929	119,456
Advertising	3,000	47,921	46,496
Amortization	12,500	161,976	128,824
Bad debts	1,000	34,218	66,379
Charity	1,500	1,762	3,500
Donations	8,000	3,780	8,338
Economic development and well being	-	8,642	2,500
Education	72,462	38,206	50,029
Education and training	5,000	4,300	24,000
Fuel and propane	4,000	5,426	-
Health	1,250	3,094	5,000
Health	18,818	52,402	30,970
Honorariums	51,950	53,374	63,731
Infrastructure and programming	32,000	30,000	-
Insurance	50,578	37,655	36,833
Interest and bank charges	14,700	56,062	56,145
Loan payments	137,988	61,051	61,008
Materials and supplies	42,794	44,894	76,433
Members distribution	144,750	134,399	143,886
Other expense	-	148,107	143,171
Professional fees and Subcontract	135,344	368,517	(94,949)
Repairs and maintenance	390,640	302,099	305,341
Social and spiritual well being	10,000	-	-
Social assistance	86,107	139,094	109,389
Training, travel and workshops	254,497	328,918	296,844
Utilities and telephone	87,100	147,653	118,551
Vehicle	8,400	-	-
Wages and benefits	671,254	780,497	804,189
	2,418,740	3,149,348	2,669,235

### 24. LEASE COMMITMENTS

The Band entered into a lease agreement for office space in Pemberton, and a Sublease agreement for office space in Mount Currie. Total commitment from lease and sublease for the Band is \$2,200 per month.

### 25. ECONOMIC DEPENDENCE

The Band receives a significant portion of its revenue pursuant to a funding agreement with Indigenous and Northern Affairs Canada (INAC). The nature and extent of this revenue is of such significance that the Band is economically dependent on this source of revenue.

# **DOUGLAS INDIAN BAND**

## **NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**

**MARCH 31, 2017**

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### **26. BUDGETED FIGURES**

Budgeted figures have been provided for comparison purposes and have been derived from the estimates approved by the Chief and Council.

### **27. COMPARATIVE AMOUNTS**

Certain comparative amounts have been reclassified to conform with the current year's presentation.

# DOUGLAS INDIAN BAND

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS MARCH 31, 2017

### 28. SEGMENTED INFORMATION

	Band Government			Community Infrastructure			Health		
	2017 Budget	2017 Actual	2016 Restated	2017 Budget	2017 Actual	2016 Restated	2017 Budget	2017 Actual	2016 Restated
Revenues									
INAC	235,090	<b>277,775</b>	194,356	203,320	<b>229,287</b>	185,843	-	-	-
Canada Mortgage and Housing Corporation	-	-	-	-	-	10,069	-	-	-
Health Canada	-	-	-	-	-	-	9,278	<b>15,943</b>	8,284
Economic activities	-	<b>31,049</b>	403,775	-	<b>175,377</b>	1,211,148	47,380	<b>31,289</b>	50,505
Other revenue	90,124	<b>247,076</b>	208,096	-	(10,282)	-	-	1	(2,027)
Total revenue	325,214	<b>555,900</b>	806,227	203,320	<b>394,382</b>	1,407,060	56,658	<b>47,233</b>	56,762
Expenses									
Professional fees and Subcontract	85,000	<b>138,372</b>	135,368	2,500	<b>1,339</b>	(188,070)	-	<b>2,500</b>	-
Wages and benefits	419,368	<b>320,009</b>	392,450	110,382	<b>93,078</b>	103,335	30,389	<b>14,051</b>	13,908
Repairs and maintenance	29,500	<b>3,844</b>	20,191	68,995	<b>56,558</b>	54,563	1,215	<b>237</b>	1,035
Training, travel and workshops	200,400	<b>197,752</b>	195,329	12,000	<b>24,627</b>	23,358	12,021	<b>2,521</b>	14,832
Members distribution	138,750	<b>128,293</b>	139,886	-	-	-	-	-	-
Amortization	-	<b>83,059</b>	76,118	-	-	-	-	-	-
Administration fees and office	51,100	<b>61,860</b>	64,467	2,001	<b>336</b>	1,765	4,783	<b>936</b>	4,087
Utilities and telephone	27,750	<b>26,442</b>	28,023	1,000	<b>1,057</b>	1,360	217	<b>1,662</b>	1,375
Other expenses	116,213	<b>193,979</b>	228,315	20,499	<b>11,594</b>	13,149	20,318	<b>55,981</b>	32,492
Total expenses	1,068,081	<b>1,153,610</b>	1,280,147	217,377	<b>188,589</b>	9,460	68,943	<b>77,888</b>	67,729
Other	(742,867)	(597,710)	(473,920)	(14,057)	<b>205,793</b>	1,397,600	(12,285)	(30,655)	(10,967)
Annual surplus (deficit)	(742,867)	(603,210)	(505,570)	(14,057)	<b>205,793</b>	1,397,600	(12,285)	(30,655)	(10,967)

# DOUGLAS INDIAN BAND

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS MARCH 31, 2017

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### 28. SEGMENTED INFORMATION, continued

	Education		Social Development		Economic Development				
	2017 Budget	2017 Actual	2016 Restated	2017 Budget	2017 Actual	2016 Restated	2017 Budget	2017 Actual	2016 Restated
Revenues	\$	\$	\$	\$	\$	\$	\$	\$	\$
INAC	88,496	<b>88,495</b>	120,939	136,740	<b>170,827</b>	112,152	15,014	<b>15,014</b>	14,313
Province of BC	-	-	-	-	-	-	77,713	<b>113,595</b>	77,715
Economic activities	3,206	<b>19,574</b>	3,052	-	-	-	-	-	-
Other revenue	11,200	(38,977)	(46,512)	-	(31,088)	(35,940)	317,903	<b>849,890</b>	841,456
Total revenue	102,902	<b>69,092</b>	77,479	136,740	<b>139,739</b>	76,212	410,630	<b>978,499</b>	933,484
Expenses									
Professional fees and Subcontract	23,128	<b>2,444</b>	11,400	2,716	-	-	19,000	<b>125,222</b>	101,571
Wages and benefits	28,800	<b>41,345</b>	20,407	18,430	<b>31,472</b>	22,851	63,886	<b>278,772</b>	250,150
Repairs and maintenance	-	-	-	-	-	-	-	<b>18,889</b>	28,362
Training, travel and workshops	2,000	<b>12,426</b>	1,005	8,454	<b>49,504</b>	7,105	14,622	<b>36,277</b>	55,214
Members distribution	-	-	-	-	-	-	6,000	<b>6,106</b>	4,000
Administration fees and office	350	<b>1,053</b>	277	500	<b>8,209</b>	4,749	37,124	<b>45,367</b>	36,515
Utilities and telephone	-	<b>995</b>	-	500	<b>195</b>	336	57,633	<b>117,303</b>	87,458
Other expenses	83,587	<b>43,498</b>	54,797	75,323	<b>72,311</b>	65,633	161,953	<b>167,814</b>	215,561
Total expenses	137,865	<b>101,761</b>	87,886	105,923	<b>161,691</b>	100,674	360,218	<b>795,750</b>	778,831
Other	(34,963)	(32,669)	(10,407)	30,817	(21,952)	(24,462)	50,412	<b>182,749</b>	154,653
Annual surplus (deficit)	(34,963)	(32,669)	(10,407)	30,817	(21,952)	(24,462)	50,412	<b>182,749</b>	154,653

# DOUGLAS INDIAN BAND

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS MARCH 31, 2017

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### 28. SEGMENTED INFORMATION, continued

	Housing		Housing Reserves		Business Enterprises Fund				
	2017 Budget	2017 Actual	2016 Restated	2017 Budget	2017 Actual	2016 Restated	2017 Budget	2017 Actual	2016 Restated
Revenues	\$	\$	\$	\$	\$	\$	\$	\$	\$
Canada Mortgage and Housing Corporation	100,231	<b>120,787</b>	63,162	-	-	-	-	-	-
Net income (loss) from GBE Economic Activities	-	<b>390,006</b>	219,766	-	-	-	(26,550)	-	(127,254)
Other revenue	322,000	<b>88,318</b>	77,194	-	<b>17,930</b>	14,671	-	<b>35,723</b>	30,970
Total revenue	529,799	<b>599,111</b>	360,122	-	<b>17,930</b>	14,671	(26,550)	<b>35,723</b>	(96,284)
Expenses									
Professional fees and Subcontract	3,000	<b>98,639</b>	(155,218)	-	-	-	-	-	-
Wages and benefits	-	<b>1,770</b>	1,098	-	-	-	-	-	-
Repairs and maintenance	290,930	<b>208,363</b>	170,717	-	<b>14,208</b>	30,473	-	-	-
Training, travel and workshops	5,000	<b>5,811</b>	-	-	-	-	-	-	-
Amortization	-	<b>78,917</b>	52,686	-	-	-	-	-	-
Administration fees and office	-	<b>4,167</b>	7,597	-	-	-	-	-	-
Other expenses	161,403	<b>82,175</b>	65,815	-	-	-	-	-	-
Total expenses	460,333	<b>479,842</b>	142,695	-	<b>14,208</b>	30,473	-	-	-
Other	69,466	<b>119,269</b>	217,427	-	<b>3,722</b>	(15,802)	(26,550)	<b>35,723</b>	(96,284)
Annual surplus (deficit)	69,466	<b>119,269</b>	217,427	-	<b>3,722</b>	(15,802)	(26,550)	<b>35,723</b>	(96,284)

# DOUGLAS INDIAN BAND

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS MARCH 31, 2017

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### 28. SEGMENTED INFORMATION, continued

	2017 Budget	Ottawa Trust Funds		St'at'imc (PC) 2011 Trust Fund	
		2017 Actual	2016 Restated	2017 Budget	2017 Actual
Revenues		\$	\$	\$	\$
Funding from First Nation Organizations	-	-	-	-	284,854
Other revenue	-	1,782	1,788	-	743
Total revenue	-	1,782	1,788	-	285,597
Expenses					
Other expenses	-	-	-	-	148,104
Total expenses	-	-	-	-	148,104
Other	-	1,782	1,788	-	137,493
Annual surplus (deficit)	-	1,782	1,788	-	59,616
					(53,952)
					165,619
					(111,667)

# DOUGLAS INDIAN BAND

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS MARCH 31, 2017

### 28. SEGMENTED INFORMATION, continued

	Internally	Restricted	Capital	Bylaw	Fund	Consolidated totals		
	2017 Budget	2017 Actual	2016 Restated	2017 Budget	2017 Actual	2016 Restated	2016 Restated	
	\$	\$	\$	\$	\$	\$	\$	\$
Revenues								
INAC	-	-	-	678,660	781,398	627,603		
Canada Mortgage and Housing Corporation	-	-	-	100,231	120,787	73,231		
Health Canada	-	-	-	9,278	15,943	8,284		
Province of BC	-	-	-	77,713	113,595	77,715		
Net income (loss) from GBE	-	-	-	(26,550)	-	(127,254)		
Funding from First Nation Organizations	-	-	-	372,586	932,149	2,196,959		
Net income (loss) from government business enterprises	-	219,901	131,849	-	219,901	131,849		
Other revenue	-	280,151	395,081	526,795	1,441,267	1,484,854		
Total revenue	-	500,052	526,930	1,738,713	3,625,040	4,473,241		
Expenses								
Professional fees and Subcontract	-	-	-	135,344	368,516	(94,949)		
Wages and benefits	-	-	-	671,255	780,497	804,199		
Repairs and maintenance	-	-	-	390,640	302,099	305,341		
Training, travel and workshops	-	-	-	254,497	328,918	296,843		
Members distribution	-	-	-	144,750	134,399	143,886		
Amortization	-	-	-	-	161,976	128,804		
Administration fees and office	-	-	-	95,858	121,928	119,457		
Utilities and telephone	-	-	-	87,100	147,654	118,552		
Other expenses	-	27,905	28,169	639,296	803,361	847,102		
Total expenses	-	27,905	28,169	2,418,740	3,149,348	2,669,235		
Other	-	472,147	498,761	(680,027)	475,692	1,804,006		
Other	-	221,282	(153,606)	-	275,398	(239,208)		
Annual surplus (deficit)	-	693,429	345,155	(680,027)	751,090	1,564,798		