

# **DOUGLAS INDIAN BAND**

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**CONSOLIDATED FINANCIAL STATEMENTS**  
**MARCH 31, 2015**

# **DOUGLAS INDIAN BAND**

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## **CONSOLIDATED FINANCIAL STATEMENTS MARCH 31, 2015**

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# DOUGLAS INDIAN BAND

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## MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING MARCH 31, 2015

The accompanying consolidated financial statements of **Douglas Indian Band** are the responsibility of management and have been approved by Chief and Council.

The consolidated financial statements have been prepared by management in accordance with Canadian public sector accounting standards prescribed for governments as recommended by the Public Sector Accounting Board of CPA Canada and as such include amounts that are the best estimates and judgments of management.

Management is responsible for the integrity and objectivity of these statements and for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Chief and Council is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and is ultimately responsible for reviewing and approving the consolidated financial statements.

The Chief and Council meets periodically with management, as well as the external auditors, to discuss internal controls over the financial reporting process, auditing matters and financial reporting issues, to satisfy themselves that each party is properly discharging their responsibilities, and to review the consolidated financial statements and the external auditor's report.

The external auditors, Reid Hurst Nagy Inc., conduct an independent examination, in accordance with Canadian auditing standards, and express their opinion on the consolidated financial statements. The external auditors have full and free access to financial management of **Douglas Indian Band** and meet when required.

On behalf of **Douglas Indian Band**:

  
\_\_\_\_\_  
Chief

September 3rd, 2015  
Date

  
\_\_\_\_\_  
Councilor

September 3rd, 2015  
Date

  
\_\_\_\_\_  
Councilor

September 3rd, 2015  
Date

## INDEPENDENT AUDITOR'S REPORT

To the Members of **Douglas Indian Band**

RICHMOND

VANCOUVER

KELOWNA

OSOYOOS

We have audited the accompanying consolidated financial statements of **Douglas Indian Band**, which comprise the consolidated statement of financial position as at **March 31, 2015**, and the consolidated statements of remeasurement of gain and losses, change in net financial assets, revenue and expenses, accumulated surplus and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

### *Management's Responsibility for the Consolidated Financial Statements*

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

### *Auditors' Responsibility*

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Band's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Band's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

### *Basis for Qualified Opinion*

The Band has not accounted for some of the funded tangible capital assets including roads and bridges, buildings, water and other utility systems that were required to be capitalized in prior years. In this respect, the financial statements are not in accordance with Canadian public sector accounting standards. We were not able to determine the adjustments that might have been necessary to tangible capital assets, amortization and the Tangible Capital Assets fund balance.

Furthermore, TTQ Economic Development Corporation, a government business enterprise of the Band, holds a 50% interest in TTQ Contracting Corporation. We are unable to satisfy ourselves as to the carrying value of the investment because the financial statements of TTQ Contracting Corporation have not been audited. Accordingly, we were not able to determine whether any adjustments might be necessary to the enterprise fund balance or income (loss) from the government business enterprise.



*Qualified Opinion*

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion paragraph, these financial statements present fairly, in all material respects, the financial position of the **Douglas Indian Band** as at **March 31, 2015** and the results of its operations, the change in its net financial assets and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

*Reid Hunt Nagy Inc.*

CHARTERED PROFESSIONAL ACCOUNTANTS

Vancouver, B.C.

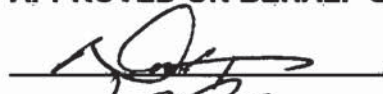

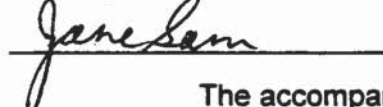
September 3, 2015

# DOUGLAS INDIAN BAND

## CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT MARCH 31, 2015

	2015	2014
<b>FINANCIAL ASSETS</b>		
Cash and cash equivalents (Note 3)	\$ -	\$ 94,656
Accounts receivable (Note 4)	1,318,214	1,188,900
Loans receivable (Note 5)	370,974	393,560
Due from government business enterprises (Note 6)	755,119	240,392
Portfolio investments (Note 7)	3,789,425	3,244,344
Investment in government business enterprises (Note 8)	72,749	350,720
	6,306,481	5,512,572
Trust funds held by Federal Government (Note 9)	52,753	50,851
Trust funds held by St'at'imc (PC) 2011 Trust (Note 10)	869,930	671,605
	922,683	722,456
<b>LIABILITIES</b>		
Bank indebtedness (Note 3)	20,468	-
Accounts payable and accrued liabilities (Note 11)	1,109,454	1,000,412
Deferred revenue (Note 12)	151,491	183,805
Due to government business enterprise (Note 13)	133,327	113,574
Long-term debt (Note 14)	2,482,767	1,079,020
Capital lease obligation	-	137,682
	3,897,507	2,514,493
<b>NET FINANCIAL ASSETS</b>	<b>3,331,657</b>	<b>3,720,535</b>
<b>NON-FINANCIAL ASSETS</b>		
Tangible capital assets (Note 15)	2,860,524	2,059,962
Prepaid expenses	25,624	19,651
Inventory	42,227	34,048
	2,928,375	2,113,661
<b>ACCUMULATED SURPLUS</b>	<b>\$ 6,260,032</b>	<b>\$ 5,834,196</b>
<b>ACCUMULATED SURPLUS CONSISTS OF:</b>		
Accumulated operating surplus	\$ 6,005,648	\$ 5,346,595
Accumulated remeasurement gains, end of year	254,384	487,601
<b>ACCUMULATED SURPLUS</b>	<b>\$ 6,260,032</b>	<b>\$ 5,834,196</b>

APPROVED ON BEHALF OF THE DOUGLAS INDIAN BAND

 Chief  
 Councilor  
 Councilor

The accompanying notes are an integral part of the financial statements

# DOUGLAS INDIAN BAND

## CONSOLIDATED STATEMENT OF REMEASUREMENT GAINS AND LOSSES FOR THE YEAR ENDED MARCH 31, 2015

	2015	2014
<b>ACCUMULATED REMEASUREMENT GAINS, BEGINNING OF YEAR</b>	<b>\$ 487,601</b>	<b>\$ 149,368</b>
Unrealized gains attributable to:		
Portfolio Investments	116,166	258,056
Trust funds held by St'at'imc (PC) 2011 Trust	26,728	80,177
Amounts reclassified to the statement of operations:		
Portfolio Investments	(376,111)	-
<b>NET REMEASUREMENT GAINS AND (LOSSES)</b>	<b>(233,217)</b>	<b>338,233</b>
<b>ACCUMULATED REMEASUREMENT GAINS, END OF YEAR</b>	<b>\$ 254,384</b>	<b>\$ 487,601</b>

The accompanying notes are an integral part of the financial statements

# DOUGLAS INDIAN BAND

## CONSOLIDATED STATEMENT OF CHANGE IN NET FINANCIAL ASSETS FOR THE YEAR ENDED MARCH 31, 2015

	2015	2014
<b>ANNUAL SURPLUS (DEFICIT)</b>	<b>\$ 425,836</b>	<b>\$ (320,124)</b>
Acquisition of tangible capital assets	(1,157,412)	(1,460,422)
Amortization of tangible capital assets	107,236	75,071
Tangible capital assets transferred to GBE	249,614	-
	(800,562)	(1,385,351)
Acquisition of prepaid assets	(25,624)	(19,651)
Use of prepaid assets	19,651	436,879
	(5,973)	417,228
Acquisition of inventory	(42,227)	(34,048)
Use of inventory	34,048	-
	(8,179)	(34,048)
<b>DECREASE IN NET FINANCIAL ASSETS</b>	<b>(388,878)</b>	<b>(1,322,295)</b>
<b>NET FINANCIAL ASSETS, BEGINNING OF YEAR</b>	<b>3,720,535</b>	<b>5,042,830</b>
<b>NET FINANCIAL ASSETS, END OF YEAR</b>	<b>\$ 3,331,657</b>	<b>\$ 3,720,535</b>

The accompanying notes are an integral part of the financial statements



# DOUGLAS INDIAN BAND

## CONSOLIDATED STATEMENT OF REVENUE AND EXPENSES FOR THE YEAR ENDED MARCH 31, 2015

	2015 Budget	2015 Actual	2014 Actual
<b>REVENUE</b>			
AANDC	\$ 486,693	\$ 648,533	\$ 837,808
AANDC Reimbursement (Recovery)	-	(19,544)	(23,865)
All Nations Trust	-	360,306	498,792
Canada Mortgage and Housing Corporation	18,910	49,624	15,970
Fisheries and Oceans Canada	77,000	71,250	76,411
Health Canada	9,278	9,638	9,278
Ottawa Trust Interest income	-	1,902	2,051
Province of BC	83,027	83,028	106,287
Funding from First Nation Organizations	49,512	381,103	521,963
Net income (loss) from GBE	-	(277,971)	9,582
Investment income	-	547,973	90,515
Other	360,866	1,783,918	1,510,477
Deferred revenue	-	32,314	(12,251)
	1,085,286	3,672,074	3,643,018
<b>EXPENSES</b>			
Band Government	1,224,925	1,576,901	1,373,541
Community Infrastructure	192,861	419,073	375,643
Health	55,943	47,686	41,163
Education	128,517	97,394	132,839
Social Development	104,759	100,297	98,444
Economic Development	602,911	832,304	1,435,583
Housing	149,462	515,164	1,581,682
Housing Reserves	-	192	-
St'at'imc (PC) 2011 Trust Fund	-	130,376	153,032
Internally Restricted Capital Bylaw Fund	-	23,186	16,720
Tangible Capital Assets Fund	-	107,236	75,071
	2,459,378	3,849,809	5,283,718
<b>ANNUAL DEFICIT BEFORE OTHER</b>	(1,374,092)	(177,735)	(1,640,700)
<b>OTHER</b>			
Principal repayment of long-term debt	-	39,682	20,713
Tangible capital asset additions	-	1,157,412	1,460,422
Proceed from long-term debt	-	(360,306)	(498,792)
Unrealized gain (loss)	-	(233,217)	338,233
	-	603,571	1,320,576
<b>ANNUAL SURPLUS (DEFICIT)</b>	<b>\$ (1,374,092)</b>	<b>\$ 425,836</b>	<b>\$ (320,124)</b>

The accompanying notes are an integral part of the financial statements

# DOUGLAS INDIAN BAND

## CONSOLIDATED STATEMENT OF ACCUMULATED SURPLUS FOR THE YEAR ENDED MARCH 31, 2015

	2015	2014
ACCUMULATED SURPLUS, BEGINNING OF YEAR	\$ 5,834,196	\$ 6,154,320
ANNUAL SURPLUS (DEFICIT)	425,836	(320,124)
ACCUMULATED SURPLUS, END OF YEAR	\$ 6,260,032	\$ 5,834,196

The accompanying notes are an integral part of the financial statements

# DOUGLAS INDIAN BAND

## CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2015

	2015	2014
<b>OPERATING ACTIVITIES</b>		
Annual surplus (deficit)	\$ 425,836	\$ (320,124)
Items not affecting cash:		
Income from government business enterprises	277,971	(9,582)
Unrealized (gain) loss	233,217	(338,233)
Amortization	107,236	75,071
	1,044,260	(592,868)
Change in non-cash items on statement of financial position:		
Accounts receivable	(129,314)	1,564,102
Loans receivable	22,586	(289,975)
Inventory	(8,179)	(34,048)
Prepaid expenses	(5,972)	417,229
Accounts payable and accrued liabilities	109,059	472,541
Deferred revenue	(32,314)	12,251
Trust funds held by Federal Government	(1,902)	(2,051)
Trust funds held by St'at'imc (PC) 2011 Trust	(171,598)	(123,562)
Portfolio investments	(523,625)	(115,317)
	303,001	1,308,302
<b>CAPITAL ACTIVITIES</b>		
Purchase of tangible capital assets	(1,157,412)	(1,460,422)
Investment in portfolio investments	(281,400)	(983,188)
Proceed from disposal of tangible capital assets	249,614	-
	(1,189,198)	(2,443,610)
<b>FINANCING ACTIVITIES</b>		
Principal repayment on long-term debt	(39,682)	(20,713)
Principal repayment on capital lease obligation	(137,682)	(54,013)
Proceed from long-term debt	361,029	798,792
Proceed from capital lease obligation	-	157,750
Proceed on demand loan	1,150,000	-
Principal repayment on demand loan	(56,482)	-
Principal repayment on loans from Capital Fund	(11,136)	-
Advances to (from) government business enterprises	(494,974)	55,366
	771,073	937,182
<b>DECREASE IN CASH AND CASH EQUIVALENTS</b>	(115,124)	(198,126)
<b>CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR</b>	94,656	292,782
<b>CASH AND CASH EQUIVALENTS, END OF YEAR</b>	<b>\$ (20,468)</b>	<b>\$ 94,656</b>

The accompanying notes are an integral part of the financial statements



# DOUGLAS INDIAN BAND

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## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS MARCH 31, 2015

### 1. NATURE OF OPERATIONS

The Douglas Indian Band (the "Band") is an Indian Band as defined by the Indian Act. The Band manages various programs offered by Aboriginal Affairs and Northern Development Canada (AANDC) and other funding agents to benefit its members.

### 2. BASIS OF PRESENTATION AND SIGNIFICANT ACCOUNTING POLICIES

These financial statements are prepared in accordance with Canadian public sector accounting standards for governments as recommended by the Public Sector Accounting Board of CPA Canada.

#### (a) Adoption of New Public Sector Accounting (PSA) Standards

On April 1, 2014, the Band adopted the new Public Sector Accounting (PSA) standard PS3260 Liability for Contaminated Sites. Detailed information on the impact of the adoption of this new PSA standard is provided in Note 20 Accounting Changes.

#### (b) Reporting Entity

The Douglas Indian Band reporting entity includes the Douglas Indian Band government and all related entities that are controlled by the Band.

#### (c) Principles of Consolidation

The consolidated financial statements reflect the assets, liabilities, revenues, and expenses of entities which are controlled by the Band. Controlled entities are consolidated, except for government business enterprises and government business partnerships, which are accounted for by the modified equity method. All inter-fund and inter-organization transactions and balances have been eliminated on consolidation.

The Band records its investments in government business enterprises (GBE) and government business partnerships (GBP) on a modified equity basis. Under the modified equity basis, the GBE's and GBP's accounting policies are not adjusted to conform with those of the Band and inter-entity transactions and balances are not eliminated. The Band recognizes its equity interest in the annual earnings or losses of the GBE's and GBP's in its consolidated statement of operations with a corresponding increase or decrease in its investment asset account. Any dividends or other cash distributions that the Band may receive from the GBE's and GBP's will be reflected as deductions in the investment asset account.

Organizations accounted for on a modified equity basis include:

1. TTQ Economic Development Corporation - 100% interest
2. Takem Ti Qwelsa7 Eco-Resource Corporation - 100% interest
3. 1020376 B.C. Ltd - 33.33% interest



# DOUGLAS INDIAN BAND

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## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS MARCH 31, 2015

### 2. BASIS OF PRESENTATION AND SIGNIFICANT ACCOUNTING POLICIES (continued)

#### (d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, balances with banks net of bank overdrafts and term deposits having a maturity of three months or less at acquisition which are held for the purpose of meeting short-term cash commitments.

#### (e) Trust Funds

Trust funds held by Federal Government:

The trust funds arise from monies derived from capital or revenue sources as outlined in Section 62 of the Indian Act. These funds are held in trust in the Consolidated Revenue Fund of the Government of Canada and are subject to audit by the Office of the Auditor General of Canada. The management of these funds is primarily governed by Sections 63 to 69 of the Indian Act.

Trust funds held by St'at'imc (PC) 2011 Trust:

The trust funds arise from monies derived from the St'at'imc (PC) Settlement Agreement with the Province of BC and BC Hydro dated May 10, 2011 to settle past, present and future impacts, grievances and claims of the St'at'imc Communities relating to the hydro development and their continued operations in the territory. The trust funds are held in two categories:

- i) The Available Legacy Fund reports the portion of the Legacy Fund that is available for distribution after the allocation to the Minimum Protected Amount. Distribution is restricted in accordance to Legacy Fund Uses set forth in Schedule B of the Trust Indenture.
- ii) The Minimum Protected Amount reports the portion of the Legacy Fund that is required to be set aside in accordance to Part 4.2 of the Trust Indenture. The aggregate fund balance is not available for distribution prior to the Final Distribution Date. The accumulated fund balance is required to be invested in accordance with the Statement of Investment Policies and Guidelines for the Trust.

# DOUGLAS INDIAN BAND

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## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS MARCH 31, 2015

### 2. BASIS OF PRESENTATION AND SIGNIFICANT ACCOUNTING POLICIES (continued)

#### (f) Tangible Capital Assets

Tangible capital assets are recorded at cost, which includes amounts that are directly related to the acquisition, design, construction, development, improvement or betterment of the assets. Cost includes overhead directly attributable to construction and development, as well as interest costs that are directly attributable to the acquisition or construction of the asset.

Leases that transfer substantially all the benefits and risks of ownership to the lessee are recorded as capital leases. Accordingly, at the inception of the leases, the tangible capital assets and related lease obligations are recorded at an amount equal to the present value of future lease payments discounted at the lower of the interest rate inherent in the lease contracts and the Band's incremental cost of borrowing.

Amortization is provided on the following basis over the estimated useful life of the tangible capital assets as follows:

C.M.H.C. Social Housing	20 years Straight line
Office equipment	5 years Straight line
Machinery and equipment	5 years Straight line
Trailer	5 years Straight line
Truck	5 years Straight line
Telephone poles	20 years Straight line
Incinerator	5 years Straight line
Gas Bar	15 years Straight line

Tangible capital assets are written down when conditions indicate that they no longer contribute to the Band's ability to provide goods and services, or when the value of future economic benefits associated with the tangible capital assets are less than their net book value. The net write-downs are accounted for as expenses in the statement of operations.

Contributed tangible capital assets are recorded into revenues at their fair value on the date of donation, except in circumstances where fair value cannot be reasonably determined, in which case they are recognized at nominal value. Transfers of tangible capital assets from related parties are recorded at carrying value.

Certain assets which have historical or cultural value, including works of art, historical documents and historical and cultural artifacts, are not recognized as tangible capital assets. Assets under construction are not amortized until the asset is available to be put into service.

Amortization on the Social Housing Fund assets acquired under the housing programs sponsored by Canada Mortgage and Housing Corporation (CMHC) is recorded at a rate equivalent to the annual principal reduction in related long-term debt.



# **DOUGLAS INDIAN BAND**

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## **NOTES TO CONSOLIDATED FINANCIAL STATEMENTS MARCH 31, 2015**

### **2. BASIS OF PRESENTATION AND SIGNIFICANT ACCOUNTING POLICIES (continued)**

#### **(g) Inventory**

Inventories of supplies and goods available for resale are recorded at the lower of cost and net realizable value.

#### **(h) Revenue Recognition**

##### **Government Funding:**

The Band recognizes a government transfer as revenue when the transfer is authorized and all eligibility criteria, if any, have been met. A government transfer with stipulations giving rise to an obligation that meets the definition of a liability is recognized as such. In these circumstances, the Band recognizes revenue when the liability is settled. Transfers of non-depreciable assets are recognized in revenue when received or receivable.

##### **Trust Funds:**

The Band recognizes revenues of Trust Fund at the time funds are contributed from the accounts held by the trust. Investment and interest revenue is recognized when earned.

##### **Housing Rental Income:**

Rental revenue is recorded in the year it is earned. At the end of each year management evaluates whether rent revenue is collectible and records a bad debt expense and allowance for doubtful accounts for those amounts designated as unlikely to be collected.

##### **Own Source Revenue:**

Revenues are recognized in the period in which the transactions or events occurred that gave rise to the revenues. All revenues are recorded on an accrual basis, except when the accruals cannot be determined with a reasonable degree of certainty or when their estimation is impracticable.

Contributions from other sources are deferred when restrictions are placed on their use by the contributor, and are recognized as revenue when used for the specific purpose.

Revenue related to fees or services received in advance of the fee being earned or the service being provided is deferred and recognized when the fee is earned or service provided.

# **DOUGLAS INDIAN BAND**

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## **NOTES TO CONSOLIDATED FINANCIAL STATEMENTS MARCH 31, 2015**

### **2. BASIS OF PRESENTATION AND SIGNIFICANT ACCOUNTING POLICIES (continued)**

#### **(i) Financial Instruments**

Financial instruments are initially classified upon initial recognition as a fair value or an amortized cost instrument. The fair value category includes investments in equity instruments that are quoted in an active market, and any other items elected by the Band to be recorded at fair value. All other financial instruments, including financial instruments with related parties for which fair value cannot be estimated, are recorded at amortized cost. Transaction costs directly attributable to the acquisition or issue of a financial instrument are added to the amortized cost or expensed if related to instruments recorded on a fair value basis. The effective interest rate method is used to measure interest for financial instruments recorded at amortized cost.

All financial assets are assessed for impairment on an annual basis. When a decline is determined to be other than temporary, the amount of the loss, calculated as the excess of the net recoverable amount of the asset and its carrying value, is reported in the statement of operations and any unrealized gain is adjusted through the statement of remeasurement gains and losses.

When the asset is sold, the unrealized gains and losses previously recognized in the statement of remeasurement gains and losses are reversed and recognized in the statement of operations.

The Band's financial instruments consist of cash and cash equivalents, accounts receivable, loans receivable, due from and to government business enterprises, portfolio investments, bank indebtedness, inventory, long-term debt, deferred revenue, accounts payable and accrued liabilities. Unless otherwise noted, it is management's opinion that the Band is not exposed to significant interest, credit or currency risks arising from these financial instruments and the fair value of these financial instruments approximates their carry values.

#### **(j) Measurement Uncertainty**

In preparing the consolidated financial statements for the Band, management is required to make estimates and assumptions that affect the reported amounts of assets and liabilities, and disclosure of contingent assets and liabilities, at the date of the consolidated financial statements and the reported amounts of revenue and expenses during the period. Items requiring the use of significant estimates include allowance for doubtful accounts, accruals and amortization. Actual results could differ from these estimates.



# DOUGLAS INDIAN BAND

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS MARCH 31, 2015

### 2. BASIS OF PRESENTATION AND SIGNIFICANT ACCOUNTING POLICIES (continued)

#### (k) Segments

The Band conducts its business through reportable segments. These operating segments are established by senior management to facilitate the achievement of the Band's long-term objectives, aid in resource allocation decisions, and to assess operational performance. For each reported segment, revenues and expenses represent both amounts that are directly attributed to the segment and amounts that are allocated on a reasonable basis. The accounting policies used in these segments are consistent with those followed in the preparation of the consolidated financial statements.

### 3. CASH AND CASH EQUIVALENTS

Under the terms of an agreement with Canada Mortgage and Housing Corporation, The Band must set aside funds annually for the repair, maintenance and replacement of worn out assets. These funds are to be held in a separate bank account and invested only in accounts or instruments insured by the Canada Deposit Insurance Corporation or as otherwise approved by the Canada Mortgage and Housing Corporation with any interest earned to be credited as revenue to the Operating and Replacement reserve. Cash and cash equivalents is comprised of the following:

	2015	2014
Externally restricted:		
Replacement Reserve	\$ 91,871	\$ 2,065
Operating Reserve	106,316	2,495
	198,187	4,560
Internally restricted:		
Education	1,850	1,860
Unrestricted:		
Cash and banks after outstanding cheques	(220,505)	88,236
<b>Total Cash and Cash Equivalents</b>	<b>\$ (20,468)</b>	<b>\$ 94,656</b>

#### **Externally restricted - Operating Reserve:**

At the year end, the reserve was over funded by \$89,954 (2014: under funded by \$13,326).

#### **Externally restricted - Replacement Reserve:**

At year end, the reserve was under funded by \$12,071 (2014: under funded by \$89,902).

#### **Internally restricted - Education:**

The balance represents cash in the bank restricted for education purposes as per a Band Council Resolution.

# DOUGLAS INDIAN BAND

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS MARCH 31, 2015

### 4. ACCOUNTS RECEIVABLE

	2015	2014
<b>Due from Government Organizations:</b>		
Fisheries and Oceans Canada	\$ 161,700	\$ 120,600
GST Public Service Bodies Rebate	19,476	6,831
Canada Mortgage and Housing Corporation	4,696	1,331
Province of BC	1,780	-
Aboriginal Affairs and Northern Development Canada	-	16,500
	187,652	145,262
<b>Due from members:</b>		
Rent receivable	222,913	218,915
<b>Due from others:</b>		
Others	326,798	766,812
Temporary operating advance due from operating fund	803,764	266,514
	1,130,562	1,033,326
	1,541,127	1,397,503
Allowance for doubtful accounts	(222,913)	(208,603)
	<b>\$ 1,318,214</b>	<b>\$ 1,188,900</b>

# DOUGLAS INDIAN BAND

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS MARCH 31, 2015

### 5. LOANS RECEIVABLE

	2015	2014
<b>Unrestricted:</b>		
Homeowner repayment - Lot 7:		
The loan bearing no interest is receivable in monthly installments of \$450 commencing December 2013 until it is paid in full.	\$ 59,885	\$ 61,085
St'at'imc Government Services:		
The loan bearing interest at 2% per annum is receivable with no fixed terms of repayment commencing September 15, 2012.	22,225	32,475
<b>Internally Restricted:</b>		
Infrastructure Fund:		
The loan bearing interest at Prime less 2% per annum is receivable with no fixed terms of repayment commencing April 2013. Prime rate as at March 31, 2015 was 2.85%.	95,291	100,000
Capital Fund:		
The loan bearing interest at Prime rate per annum is receivable with no fixed terms of repayment commencing April 2013. Prime rate as at March 31, 2015 was 2.85%.	97,033	100,000
Education Fund:		
The loan bearing interest at Prime plus .5% per annum is receivable with no fixed terms of repayment commencing April 2013. Prime rate as at March 31, 2015 was 2.85%.	96,540	100,000
	<b>\$ 370,974</b>	<b>\$ 393,560</b>



# DOUGLAS INDIAN BAND

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS MARCH 31, 2015

### 6. DUE FROM GOVERNMENT BUSINESS ENTERPRISES

	2015	2014
TTQ Economic Development Corporation	\$ 754,619	\$ 240,392
1020376 B.C. Ltd.	500	-
	<b>\$ 755,119</b>	<b>\$ 240,392</b>

Advances due from government business enterprises are unsecured, non-interest bearing with no specific terms of repayment.

During the year, the Band paid \$86,732 (2014: 51,819) to TTQ Economic Development Corporation for services performed.

During the year, the Band transferred seven automobiles and one trailer at an agreed upon value of \$249,614 to TTQ Economic Development Corporation.

These transactions are in the normal course of operations and have been valued in these financial statements at the exchange amount which is the amount of consideration established and agreed to by the related parties.



# DOUGLAS INDIAN BAND

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS MARCH 31, 2015

### 7. PORTFOLIO INVESTMENTS

The Band through the bylaw process established three internally restricted capital funds to ensure that the principal portions of qualifying Own Source Revenues (OSR) are held in perpetuity for future generations of Band members and that such funds be allocated in accordance with the bylaw as follows:

35% into the Band's Infrastructure Fund;

30% into the Band's Capital Fund; and

35% into the Band's Education Fund.

The provisions of the bylaw include restrictions or limits on amounts to be withdrawn from the said funds, the rates of interest for approved term fund withdrawals, as well as fund investment criteria.

The primary purpose of the bylaw is to ensure the preservation of the said capital funds.

	<b>Infrastructure Fund</b>	<b>Capital Fund</b>	<b>Education Fund</b>	<b>2015 Total</b>	<b>2014 Total</b>
Opening balance	\$ 1,009,063	\$ 851,607	\$ 1,007,564	\$ 2,868,234	\$ 1,769,729
Contribution	98,490	84,420	98,490	281,400	1,491,009
Withdrawal	-	-	-	-	(507,821)
Investment earnings	183,624	154,998	185,003	523,625	115,317
Unrealized gain	40,762	34,644	40,760	116,166	376,110
<b>Market value</b>	<b>\$ 1,331,939</b>	<b>\$ 1,125,669</b>	<b>\$ 1,331,817</b>	<b>\$ 3,789,425</b>	<b>\$ 3,244,344</b>

The portfolio investments consist of cash, money market fund, fixed income securities, Canadian, United States, and other Non North American equities.

# DOUGLAS INDIAN BAND

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS MARCH 31, 2015

### 8. INVESTMENT IN GOVERNMENT BUSINESS ENTERPRISES

The Band's investment in government business enterprises consists of the following:

	2015	2014
TTQ Economic Development Corporation (TTQ)	\$ (41,798)	\$ 251,370
Takem Ti Qwelsa7 Eco-Resource Corporation (Takem Ti)	114,547	99,350
	<b>\$ 72,749</b>	<b>\$ 350,720</b>

	TTQ	Takem Ti	2015 Total	2014 Total
Cash	\$ 23,932	\$ 4,075	\$ 28,007	\$ 3,635
Accounts receivable	53,943	-	53,943	5,555
Prepaid	7,000	-	7,000	97,600
Due from related parties	227,280	133,327	360,607	291,024
Investment	165,806	-	165,806	264,549
Property, plant and equipment	253,979	-	253,979	47,199
GICs	10,284	-	10,284	10,192
<b>Total assets</b>	<b>\$ 742,224</b>	<b>\$ 137,402</b>	<b>\$ 879,626</b>	<b>\$ 719,754</b>

Accounts payable	\$ 28,720	\$ 3,075	\$ 31,795	\$ 22,700
Due to government agencies	682	-	682	2,311
Due to related parties	754,619	19,780	774,399	344,022
<b>Total liabilities</b>	<b>784,021</b>	<b>22,855</b>	<b>806,876</b>	<b>369,033</b>
<b>Equity</b>	<b>(41,797)</b>	<b>114,547</b>	<b>72,750</b>	<b>350,721</b>
<b>Total liabilities and equity</b>	<b>\$ 742,224</b>	<b>\$ 137,402</b>	<b>\$ 879,626</b>	<b>\$ 719,754</b>

	TTQ	Takem Ti	2015 Total	2014 Total
Revenue	\$ 197,632	\$ 19,753	\$ 217,385	\$ 329,605
Investment income (loss)	(11,644)	-	(11,644)	21,233
	<b>185,988</b>	<b>19,753</b>	<b>205,741</b>	<b>350,838</b>
<b>Expenses</b>	<b>479,155</b>	<b>4,557</b>	<b>483,712</b>	<b>341,256</b>
<b>Net income</b>	<b>\$ (293,167)</b>	<b>\$ 15,196</b>	<b>\$ (277,971)</b>	<b>\$ 9,582</b>

# DOUGLAS INDIAN BAND

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS MARCH 31, 2015

### 9. TRUST FUNDS HELD BY FEDERAL GOVERNMENT

Capital and revenue trusts arise from monies derived from capital or revenue sources as outlined in Section 62 of the Indian Act. These funds are held in trust in the Consolidated Revenue Fund of the Government of Canada. The management of these funds is primarily governed by Sections 63 to 69 of the Indian Act. The trust monies are transferred to the Band on the authorization of AANDC with the consent of the Band's Council.

	2015 Revenue	2015 Capital	2015 Total	2014 Total
Balance, beginning of year	\$ 42,518	\$ 8,333	\$ 50,851	\$ 48,800
Interest earnings	1,902	-	1,902	2,051
Balance, end of year	<b>\$ 44,420</b>	<b>\$ 8,333</b>	<b>\$ 52,753</b>	<b>\$ 50,851</b>

### 10. TRUST FUNDS HELD BY ST'AT'IMC (PC) 2011 TRUST

	Available Legacy Fund	Minimum Protected Amount	2015 Total	2014 Total
Balance, beginning of year	\$ 18	\$ 560,096	\$ 560,114	\$ 436,551
Annual payments plus earnings	130,459	161,264	291,723	266,570
Loan repayment	10,250	-	10,250	10,025
Withdrawal	(130,376)	-	(130,376)	(153,032)
Unrealized gain	-	138,219	138,219	111,491
Market value	<b>\$ 10,351</b>	<b>\$ 859,579</b>	<b>\$ 869,930</b>	<b>\$ 671,605</b>

The Trust holds the Available Legacy Fund primarily in cash and term deposits earning varying amounts of interest.

The Trust invests the Minimum Protected Amount in cash equivalents with more than three months maturity, fixed income securities and publicly traded equity securities.



# DOUGLAS INDIAN BAND

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS MARCH 31, 2015

### 11. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	2015	2014
Accounts payable and accrued liabilities	\$ 273,422	\$ 636,947
Temporary operating advance due to Capital Bylaw Funds	803,764	266,514
Wages payable	-	47,855
Payroll withholding payable	9,334	22,546
Vacation and overtime payable	10,303	13,530
Pension payable	5,243	10,520
Interest payable to capital loans	7,388	2,500
	<b>\$ 1,109,454</b>	<b>\$ 1,000,412</b>

The vacation and overtime liability is comprised of the vacation and overtime that employees are deferring to future years. Employees have either earned the benefits or are entitled to these benefits within the next budgetary year.

The Band provides a defined contribution plan for eligible members of its staff. Members are required to contribute 5% of their salary and the Band is required to match their contribution of 5%. The amount of the retirement benefit to be received by the employees will be the amount of the retirement annuity that could be purchased based on the member's share of the pension plan at the time of the member's withdrawal from the plan. The Band contributed during the year \$13,448 (2014: \$10,628) for retirement benefits. The Band does not have any other obligations with regards to the pension plan as at March 31, 2015.

### 12. DEFERRED REVENUE

	2015	2014
AANDC Set contribution	\$ 6,880	\$ 15,475
AANDC Fixed Contribution	18,611	42,330
Province of BC	126,000	126,000
	<b>\$ 151,491</b>	<b>\$ 183,805</b>

### 13. DUE TO GOVERNMENT BUSINESS ENTERPRISE

	2015	2014
Takem Ti Qwelsa7 Eco-Resource Corporation	\$ 133,327	\$ 113,574

Advances due to the government business enterprise are unsecured, non-interest bearing with no specific terms of repayment.



# DOUGLAS INDIAN BAND

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS MARCH 31, 2015

### 14. LONG-TERM DEBT

	2015	2014
All Nations Trust Company - Phase 001: The mortgage is repayable in monthly installments of \$2,345, including interest at 2.56% per annum. The mortgage matures on September 1, 2025 with the next renewal date on December 1, 2015 and is guaranteed by AANDC.	\$ 258,981	\$ 280,228
Bank of Montreal: The non-revolving demand loan is due on demand and bears interest at prime plus 0.75% with a monthly payment of \$1,779 including interest. The loan will be due in May 2034.	289,206	-
Bank of Montreal: The non-revolving demand loan is due on demand and bears interest at prime plus 0.75% with a monthly payment of \$4,447 including interest. The loan will be due in May 2034.	723,016	-
Bank of Montreal: The non-revolving demand loan is due on demand and bears interest at prime plus 0.75% with a monthly payment of \$1,830 including interest. The loan will be due in May 2019.	81,296	-
Infrastructure fund: The loan bears interest at prime minus 2.00% per annum with no fixed terms of repayment.	96,540	100,000
Capital fund: The loan bears interest at prime per annum with no fixed terms of repayment.	97,033	100,000
Education fund: The loan bearing interest at prime plus 0.50% per annum with no fixed terms of repayment.	95,291	100,000
All Nations Trust Company - Phase 003: The mortgage is repayable in monthly installments of \$3,628, including interest at 1.95% per annum. The mortgage matures on June 1, 2039 with the next renewal date on June 1, 2019 and is guaranteed by AANDC.	841,404	498,792
	<b>\$ 2,482,767</b>	<b>\$ 1,079,020</b>

# DOUGLAS INDIAN BAND

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## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS MARCH 31, 2015

### 14. LONG-TERM DEBT, continued

Principal portion of long-term debt due within the next five years:

2016	\$ 107,390
2017	110,624
2018	113,962
2019	116,926
2020	98,612
Thereafter	1,935,253

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**\$ 2,482,767**

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	2015	2014
Interest expense for the year on long-term debt	\$ 72,634	\$ 17,542

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# DOUGLAS INDIAN BAND

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS MARCH 31, 2015

### 15. TANGIBLE CAPITAL ASSETS

	Cost			Accumulated amortization					
	Balance, beginning of year	Additions	Disposals	Balance, end of year	Balance, beginning of year	Amortization	Accumulated amortization on disposals	Balance, end of year	2015 net book value
Band Housing	\$ 310,514	\$ 442,735	\$ -	\$ 753,249	\$ 310,514	\$ 8,855	\$ -	\$ 319,369	\$ 433,880
C.M.H.C. Social Housing	1,960,377	128,666	-	2,089,043	193,125	39,682	-	232,807	1,856,236
Office equipment	142,058	9,725	-	151,783	101,573	14,836	-	116,409	35,374
Machinery and equipment	226,573	3,689	-	230,262	222,958	2,192	-	225,150	5,112
Trailer	52,820	-	(24,320)	28,500	21,932	1,800	(2,432)	21,300	7,200
Truck	255,479	12,875	(268,354)	-	40,628	-	(40,628)	-	-
Telephone poles	5,469	-	-	5,469	2,598	273	-	2,871	2,598
Incinerator	-	68,500	-	68,500	-	6,850	-	6,850	61,650
Gas Bar	-	491,222	-	491,222	-	32,748	-	32,748	458,474
	<b>\$ 2,953,290</b>	<b>\$ 1,157,412</b>	<b>\$ (292,674)</b>	<b>\$ 3,818,028</b>	<b>\$ 893,328</b>	<b>\$ 107,236</b>	<b>\$ (43,060)</b>	<b>\$ 957,504</b>	<b>\$ 2,860,524</b>

	Cost			Accumulated amortization					
	Balance, beginning of year	Additions	Disposals	Balance, end of year	Balance, beginning of year	Amortization	Accumulated amortization on disposals	Balance, end of year	2014 Net book value
Band Housing	\$ 310,514	\$ -	\$ -	\$ 310,514	\$ 310,514	\$ -	\$ -	\$ 310,514	\$ -
C.M.H.C. Social Housing	707,485	1,252,892	-	1,960,377	172,412	20,713	-	193,125	1,767,252
Office equipment	140,546	1,512	-	142,058	84,995	16,578	-	101,573	40,485
Machinery and equipment	226,573	-	-	226,573	221,134	1,824	-	222,958	3,615
Trailer	18,500	34,320	-	52,820	18,500	3,432	-	21,932	30,888
Truck	83,781	171,698	-	255,479	8,378	32,250	-	40,628	214,851
Telephone poles	5,469	-	-	5,469	2,324	274	-	2,598	2,871
	<b>\$ 1,492,868</b>	<b>\$ 1,460,422</b>	<b>\$ -</b>	<b>\$ 2,953,290</b>	<b>\$ 818,257</b>	<b>\$ 75,071</b>	<b>\$ -</b>	<b>\$ 893,328</b>	<b>\$ 2,059,962</b>



# DOUGLAS INDIAN BAND

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS MARCH 31, 2015

### 16. ACCUMULATED SURPLUS

Accumulated surplus is comprised of the following:

	2015	2014
Externally Restricted		
Housing Reserves	\$ 120,304	\$ 107,788
Ottawa Trust Funds	52,753	50,851
St'at'imc (PC) 2011 Trust Fund	892,155	704,080
Internally Restricted		
Internally Restricted Capital Bylaw Fund (Note 17)	4,987,241	4,094,832
Unrestricted		
Band Government	(1,209,269)	(455,016)
Business Enterprises Fund	72,749	350,720
Tangible Capital Assets Fund	1,344,099	980,941
	<b>\$ 6,260,032</b>	<b>\$ 5,834,196</b>

### 17. INTERNALLY RESTRICTED CAPITAL BY LAW FUNDS

	Infrastructure Fund	Capital Fund	Education Fund	2015	2014
a) Portfolio Investments (Note 7)					
Opening balance	\$ 1,009,063	\$ 851,607	\$ 1,007,564	\$ 2,868,234	\$ 1,769,729
Contribution	98,490	84,420	98,490	281,400	1,491,009
Withdrawal	-	-	-	-	(507,821)
Investment earnings	183,624	154,998	185,003	523,625	115,317
Unrealized gain	40,762	34,644	40,760	116,166	376,110
	<b>1,331,939</b>	<b>1,125,669</b>	<b>1,331,817</b>	<b>3,789,425</b>	<b>3,244,344</b>
b) Included in Accounts Receivable					
Harrison Hydro LP - Royalties and Construction	34,742	29,778	34,741	99,261	281,474
Interest Receivable					
Capital Loans	758	2,389	2,780	5,927	2,500
	<b>35,500</b>	<b>32,167</b>	<b>37,521</b>	<b>105,188</b>	<b>283,974</b>
c) Loans Receivables (Note 5)					
Infrastructure Fund	95,291	-	-	95,291	100,000
Capital Fund	-	97,033	-	97,033	100,000
Education Fund	-	-	96,540	96,540	100,000
	<b>95,291</b>	<b>97,033</b>	<b>96,540</b>	<b>288,864</b>	<b>300,000</b>
d) Temporary Operating Advances (Note 4)					
Band Government	281,318	241,126	281,320	803,764	266,514
	<b>\$ 1,744,048</b>	<b>\$ 1,495,995</b>	<b>\$ 1,747,198</b>	<b>\$ 4,987,241</b>	<b>\$ 4,094,832</b>

# **DOUGLAS INDIAN BAND**

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## **NOTES TO CONSOLIDATED FINANCIAL STATEMENTS MARCH 31, 2015**

### **18. CONTINGENT LIABILITIES**

The Band has entered into contribution agreements with various federal government departments. Funding received under these contribution agreements is subject to repayment if the Band fails to comply with the terms and conditions of the agreements.

In the normal course of its operations, the Band occasionally becomes involved in legal actions. Some of these potential liabilities may become actual liabilities when one or more future events occur or fail to occur. To the extent that the future event is likely to occur, and a reasonable estimate of the loss can be made, an estimated liability is accrued and an expense recorded on the Band's financial statements.

As at March 31, 2015, the total ministerial housing loan guarantees provided to financial institutions for loans to the Band and individual members are in the amount of \$1,102,333.

### **19. LEASE COMMITMENTS**

The Band entered into a lease agreement for office space in Pemberton. Under the terms of the lease, the Band is obligated to pay \$2,557 per month.

### **20. ACCOUNTING CHANGES**

On April 1, 2014, the Band adopted the new PS3260 Liability for Contaminated Sites standard. This section establishes standards on how to account for and report a liability associated with the remediation of contaminated sites. Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds the maximum acceptable concentrations under an environmental standard. A liability for remediation of contaminated sites is recognized when all of the following criteria are met:

- an environmental standard exists;
- contamination exceeds the environmental standard;
- the Band:
  - directly responsible; or
  - accepts responsibility;
- the Band expects that future economic benefits will be given up; and
- a reasonable estimate of the amount can be made.

The adoption of the new PS3260 standard has not resulted in any changes to the measurement and recognition of liabilities in the Band 2015 financial statements.

### **21. ECONOMIC DEPENDENCE**

The Band receives a significant portion of its revenue pursuant to a funding agreement with Aboriginal Affairs and Northern Development Canada (AANDC). The nature and extent of this revenue is of such significance that the Band is economically dependent on this source of revenue.



# DOUGLAS INDIAN BAND

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS MARCH 31, 2015

### 22. EXPENSES BY OBJECT

	2015 Budget	2015 Actual	2014 Actual
Professional fees and Subcontract	\$ 360,719	\$ 776,641	\$ 884,075
Wages and benefits	563,853	749,260	1,016,793
Training, travel and workshops	291,566	384,824	295,937
Materials and supplies	94,248	303,046	181,683
Repairs and maintenance	195,378	204,322	790,368
Other expense	1,000	154,213	365,575
Honorariums	102,900	140,893	112,713
Members distribution	150,000	122,064	119,994
Utilities and telephone	84,853	121,036	96,610
Loan payments	66,138	120,549	38,254
Acquisition of tangible capital assets	20,000	117,179	468,093
Amortization	-	107,236	75,071
Education	95,045	87,112	231,197
Administration fees and office	112,535	81,515	148,103
Administration and governance	77,250	70,000	71,664
Social assistance	78,164	66,300	52,037
Infrastructure and programming	32,000	45,482	47,737
Interest and bank charges	8,365	42,255	29,215
Insurance	28,724	41,595	37,007
Bad debts	-	29,881	14,585
Vehicle	21,900	29,000	15,630
Health	18,818	17,328	13,684
Donations	7,000	12,202	11,824
Education and training	5,000	10,405	9,137
Advertising	3,000	9,373	21,648
Social and spiritual well being	10,000	2,099	-
Health	1,250	2,090	2,125
Fuel and propane	27,010	1,609	16,620
Charity	1,500	300	3,559
Economic development and well being	-	-	112,547
Employment training	1,162	-	233
	<b>\$ 2,459,378</b>	<b>\$ 3,849,809</b>	<b>\$ 5,283,718</b>

### 23. BUDGETED FIGURES

Budgeted figures have been provided for comparison purposes and have been derived from the estimates approved by the Chief and Council.

### 24. COMPARATIVE AMOUNTS

Certain comparative amounts have been reclassified to conform with the current year's presentation.



# DOUGLAS INDIAN BAND

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS MARCH 31, 2015

### 25. SEGMENTED INFORMATION

	Band Government			Community Infrastructure				Health	
	2015 Budget	2015 Actual	2014 Actual	2015 Budget	2015 Actual	2014 Actual	2015 Budget	2015 Actual	2014 Actual
<b>Revenues</b>									
AANDC	\$ 107,450	\$ 177,063	\$ 184,325	\$ 174,469	\$ 247,354	\$ 161,989	\$ -	\$ -	\$ -
AANDC Reimbursement (Recovery)	-	-	(2,934)	-	-	-	-	-	-
Health Canada	-	-	-	-	-	-	9,278	9,638	9,278
Funding from First Nation Organizations	350	-	-	-	-	-	46,465	39,220	46,466
Other revenue	70,898	101,118	194,992	-	28,622	76,240	-	3,906	-
<b>Total revenue</b>	<b>178,698</b>	<b>278,181</b>	<b>376,383</b>	<b>174,469</b>	<b>275,976</b>	<b>238,229</b>	<b>55,743</b>	<b>52,764</b>	<b>55,744</b>
<b>Expenses</b>									
Professional fees and Subcontract	233,000	336,254	225,825	3,000	143,802	163,759	-	-	-
Wages and benefits	345,600	356,579	291,864	59,983	84,716	61,832	18,160	11,183	19,918
Training, travel and workshops	219,500	262,816	195,473	8,000	30,038	19,304	8,766	12,553	5,486
Materials and supplies	29,700	84,740	14,640	7,000	37,428	12,670	1,500	4,553	867
Repairs and maintenance	40,000	30,092	33,800	80,878	100,762	94,335	2,000	55	214
Utilities and telephone	31,800	28,382	24,733	1,000	2,393	440	217	652	563
Loan payments	-	51,241	7,661	-	-	-	-	-	-
Other expenses	325,325	426,797	579,545	33,000	19,934	23,303	25,300	18,690	14,115
<b>Total expenses</b>	<b>1,224,925</b>	<b>1,576,901</b>	<b>1,373,541</b>	<b>192,861</b>	<b>419,073</b>	<b>375,643</b>	<b>55,943</b>	<b>47,886</b>	<b>41,163</b>
	(1,046,227)	(1,298,720)	(997,159)	(18,392)	(143,097)	(137,414)	(200)	5,078	14,581
<b>Other</b>	<b>-</b>	<b>249,613</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Annual surplus (deficit)</b>	<b>\$ (1,046,227)\$</b>	<b>(1,049,107)\$</b>	<b>(997,159)\$</b>	<b>(18,392)\$</b>	<b>(143,097)\$</b>	<b>(137,414)\$</b>	<b>(200)\$</b>	<b>5,078 \$</b>	<b>14,581</b>

# DOUGLAS INDIAN BAND

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS MARCH 31, 2015

### 25. SEGMENTED INFORMATION, continued

	2015 Budget	Education 2015 Actual	2014 Actual	2015 Budget	Social Development 2015 Actual	2014 Actual	2015 Budget	Economic Development 2015 Actual	2014 Actual
<b>Revenues</b>									
AANDC	\$ 88,080	\$ 105,720	\$ 126,710	\$ 104,759	\$ 102,237	\$ 113,239	\$ 11,935	\$ 10,609	\$ 51,935
AANDC Reimbursement (Recovery)	-	(4,069)	(8,723)	-	(15,475)	(5,839)	-	-	(6,369)
Fisheries and Oceans Canada	-	-	-	-	-	-	77,000	71,250	76,411
Economic activities	-	-	-	-	-	-	83,027	83,028	106,287
Funding from First Nation Organizations	2,697	3,206	2,979	-	-	-	-	-	-
Other revenue	6,200	7,852	2,382	-	5,841	(9,397)	250,000	960,342	867,379
<b>Total revenue</b>	<b>96,977</b>	<b>112,709</b>	<b>123,348</b>	<b>104,759</b>	<b>92,603</b>	<b>98,003</b>	<b>421,962</b>	<b>1,125,229</b>	<b>1,095,643</b>
<b>Expenses</b>									
Professional fees and Subcontract	19,665	17,351	17,180	2,762	-	-	99,292	185,106	417,502
Wages and benefits	-	3,558	6,659	23,176	24,401	19,990	116,934	106,610	62,805
Training, travel and workshops	7,000	1,932	2,720	9,400	8,186	17,827	38,500	41,288	23,248
Materials and supplies	3,550	5,634	5,493	4,998	809	1,247	47,500	126,802	48,034
Repairs and maintenance	-	-	-	-	-	-	2,500	22,180	44,850
Utilities and telephone	-	-	-	500	602	476	51,336	89,007	70,398
Loan payments	-	-	-	-	-	-	-	7,177	2,500
Social assistance	-	-	-	62,261	66,300	52,037	15,903	-	-
Other expenses	98,302	68,919	100,787	1,662	(1)	6,867	230,946	254,134	766,246
<b>Total expenses</b>	<b>128,517</b>	<b>97,394</b>	<b>132,839</b>	<b>104,759</b>	<b>100,297</b>	<b>98,444</b>	<b>602,911</b>	<b>832,304</b>	<b>1,435,583</b>
	(31,540)	15,315	(9,491)	-	(7,694)	(441)	(180,949)	292,925	(339,940)
<b>Other</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>300,000</b>
<b>Annual surplus (deficit)</b>	<b>\$ (31,540)\$</b>	<b>15,315 \$</b>	<b>(9,491)\$</b>	<b>- \$</b>	<b>(7,694)\$</b>	<b>(441)\$</b>	<b>(180,949)\$</b>	<b>292,925 \$</b>	<b>(39,940)</b>

# DOUGLAS INDIAN BAND

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS MARCH 31, 2015

### 25. SEGMENTED INFORMATION, continued

	2015 Budget	Housing 2015 Actual	2014 Actual	2015 Budget	Housing Reserves 2015 Actual	2014 Actual	2015 Budget	Business Enterprises Fund 2015 Actual	2014 Actual
<b>Revenues</b>									
AANDC	\$ -	\$ 5,550	\$ 199,610	-	\$ -	\$ -	\$ -	\$ -	\$ -
All Nations Trust	-	360,306	498,792	-	-	-	-	-	-
Canada Mortgage and Housing Corporation	18,910	49,624	15,970	-	-	-	-	-	-
Net income (loss) from government business enterprises	-	47,055	206,069	-	-	-	-	-	-
Other revenue	33,768	68,487	34,177	-	12,396	6,000	-	(277,971)	9,582
<b>Total revenue</b>	<b>52,678</b>	<b>531,022</b>	<b>954,618</b>	<b>-</b>	<b>12,396</b>	<b>6,000</b>	<b>-</b>	<b>(277,971)</b>	<b>9,582</b>
<b>Expenses</b>									
Professional fees and Subcontract	3,000	94,128	59,809	-	-	-	-	-	-
Wages and benefits	-	162,213	553,725	-	-	-	-	-	-
Training, travel and workshops	400	28,011	31,879	-	-	-	-	-	-
Materials and supplies	-	43,080	98,732	-	-	-	-	-	-
Repairs and maintenance	70,000	51,233	617,169	-	-	-	-	-	-
Loan payments	66,138	62,131	28,093	-	-	-	-	-	-
Other expenses	9,924	74,368	192,275	-	192	-	-	-	-
<b>Total expenses</b>	<b>149,462</b>	<b>515,164</b>	<b>1,581,682</b>	<b>-</b>	<b>192</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other</b>	<b>(96,784)</b>	<b>15,858</b>	<b>(627,064)</b>	<b>-</b>	<b>12,204</b>	<b>6,000</b>	<b>-</b>	<b>(277,971)</b>	<b>9,582</b>
<b>Annual surplus (deficit)</b>	<b>\$ (96,784)\$</b>	<b>15,858 \$</b>	<b>(627,064)\$</b>	<b>-</b>	<b>\$ 12,204 \$</b>	<b>6,000 \$</b>	<b>-</b>	<b>\$ (277,971)\$</b>	<b>9,582</b>



# DOUGLAS INDIAN BAND

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS MARCH 31, 2015

### 25. SEGMENTED INFORMATION, continued

	Ottawa Trust Funds			Stat'Imc (PC) 2011 Trust Fund			Internally Restricted Capital Bylaw Fund		
	2015 Budget	2015 Actual	2014 Actual	2015 Budget	2015 Actual	2014 Actual	2015 Budget	2015 Actual	2014 Actual
<b>Revenues</b>									
Funding from First Nation Organizations	\$ -	\$ -	\$ -	\$ -	\$ 291,622	\$ 266,449	\$ -	\$ -	\$ -
Other revenue	-	1,902	2,051	-	101	121	-	1,175,540	416,847
<b>Total revenue</b>	-	1,902	2,051	-	291,723	266,570	-	1,175,540	416,847
<b>Expenses</b>									
Other expenses	-	-	-	-	130,376	153,032	-	23,186	16,720
<b>Total expenses</b>	-	-	-	-	130,376	153,032	-	23,186	16,720
<b>Other</b>	-	1,902	2,051	-	161,347	113,538	-	1,152,354	400,127
	-	-	-	-	26,728	80,177	-	(259,945)	258,056
<b>Annual surplus (deficit)</b>	\$ -	\$ 1,902	\$ 2,051	\$ -	\$ 188,075	\$ 193,715	\$ -	\$ 892,409	\$ 658,183

# DOUGLAS INDIAN BAND

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS MARCH 31, 2015

### 25. SEGMENTED INFORMATION, continued

	Tangible Capital Assets Fund			Consolidated totals		
	2015 Budget	2015 Actual	2014 Actual	2015 Budget	2015 Actual	2014 Actual
<b>Revenues</b>						
AANDC	\$ -	\$ -	\$ -	\$ 486,693	\$ 648,533	\$ 837,808
AANDC Reimbursement (Recovery)	-	-	-	-	(19,544)	(23,865)
All Nations Trust	-	-	-	-	360,306	498,792
Canada Mortgage and Housing Corporation	-	-	-	18,910	49,624	15,970
Fisheries and Oceans Canada	-	-	-	77,000	71,250	76,411
Health Canada	-	-	-	9,278	9,638	9,278
Province of BC	-	-	-	83,027	83,028	106,287
Net Income (loss) from government business enterprises	-	-	-	49,512	381,103	521,983
Other revenue	-	-	-	360,866	2,088,136	1,600,374
<b>Total revenue</b>	-	-	-	1,085,286	3,672,074	3,643,018
<b>Expenses</b>						
Professional fees and Subcontract	-	-	-	360,719	776,641	884,075
Wages and benefits	-	-	-	563,853	749,260	1,016,793
Training, travel and workshops	-	-	-	291,566	384,824	295,937
Materials and supplies	-	-	-	94,248	303,046	181,683
Repairs and maintenance	-	-	-	195,378	204,322	790,368
Utilities and telephone	-	-	-	84,853	121,036	96,610
Loan payments	-	-	-	66,138	120,549	38,254
Social assistance	-	-	-	78,164	66,300	52,037
Other expenses	-	107,236	75,071	724,459	1,123,831	1,927,961
<b>Total expenses</b>	-	107,236	75,071	2,459,378	3,849,809	5,283,718
<b>Other</b>	-	(107,236)	(75,071)	(1,374,092)	(177,735)	(1,640,700)
	-	587,175	682,343	-	603,571	1,320,576
<b>Annual surplus (deficit)</b>	\$ -	\$ 479,939	\$ 607,272	\$ (1,374,092)	\$ 425,836	\$ (320,124)