

**Blueberry River First Nations  
Consolidated Financial Statements**

*March 31, 2015*

# Blueberry River First Nations Contents

*For the year ended March 31, 2015*

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## **Management's Responsibility**

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To the Members of Blueberry River First Nations

The accompanying consolidated financial statements of Blueberry River First Nations are the responsibility of management and have been approved by the Chief and Council.

Management is responsible for the preparation and presentation of the accompanying consolidated financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian public sector accounting standards. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the consolidated financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of consolidated financial statements.

The Blueberry River First Nations Council is responsible for overseeing management in the performance of its financial reporting responsibilities, and for approving the consolidated financial statements. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with management and external auditors. The Council is also responsible for recommending the appointment of the Nation's external auditors.

MNP LLP is appointed by the Chief and Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Chief and Council and management to discuss their audit findings.

July 29, 2015

*Originally signed by Cici Sterritt*

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Administrator

## Independent Auditors' Report

To the Members of Blueberry River First Nations:

We have audited the accompanying consolidated financial statements of Blueberry River First Nations, which comprise the consolidated statement of financial position as at March 31, 2015, and the consolidated statements of operations and accumulated operating surplus, remeasurement gains and losses, changes in net financial assets (net debt) and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

### *Management's Responsibility for the consolidated Financial Statements*

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### *Auditors' Responsibility*

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

### *Basis for Qualified Opinion*

We were unable to observe sufficient evidence of the Nation's budget being formally prepared and approved. Therefore, the Nation did not meet PSA standard 1201 that requires a budget be prepared and disclosed

### *Qualified Opinion*

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion paragraph, the consolidated financial statements present fairly in all material respects the financial position of Blueberry River First Nations as at March 31, 2015 and the results of its operations ( including remeasurement gains and losses), changes in net financial assets (net debt) and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Edmonton, Alberta

July 29, 2015

**MNP**  
LLP  
Chartered Accountants

**Blueberry River First Nations**  
**Consolidated Statement of Financial Position**

As at March 31, 2015

**2015**

**2014**

**Financial assets**

Cash <i>(Note 2)</i>	955,488	1,293,053
Accounts receivable <i>(Note 3)</i>	610,854	987,908
AANDC capital and revenue trust funds <i>(Note 4)</i>	204,430	170,576
Investments <i>(Note 5), (Note 6)</i>	12,283,868	14,712,046
Long-term investments <i>(Note 8)</i>	1,639,071	2,022,151
<b>Total of assets</b>	<b>15,693,711</b>	19,185,734

**Liabilities**

Bank indebtedness <i>(Note 9)</i>	-	500,000
Accounts payable and accrued liabilities	1,484,949	1,218,689
Deferred revenue <i>(Note 10)</i>	563,418	453,982
Distributions due to minors <i>(Note 11)</i>	259,312	312,312
Long-term debt <i>(Note 12)</i>	6,075,194	6,402,722
Trust distributions due to members <i>(Note 13)</i>	7,987,046	9,703,099
AANDC Treaty Land Entitlement debt <i>(Note 14)</i>	3,426,617	3,246,888

**Total of financial liabilities** 19,796,536 21,837,692

**Net debt** (4,102,825) (2,651,958)

**Contingencies** *(Note 16)*

**Guarantee** *(Note 17)*

**Non-financial assets**

Tangible capital assets <i>(Note 15) (Schedule 1)</i>	21,147,644	21,882,664
Prepaid expenses	-	4,684

**Total non-financial assets** 21,147,644 21,887,348

**Accumulated surplus** 17,044,819 19,235,390

**Accumulated surplus is comprised of:**

Accumulated operating surplus	16,533,143	18,944,945
Accumulated remeasurement gains	511,676	290,445
	<b>17,044,819</b>	19,235,390

**Approved on behalf of the Council**

*Originally signed by Chief Marvin Yahney*

**Chief**

*Originally signed by Norma Pyle*

**Councillor**

*Originally signed by Sherry Dominic*

**Councillor**

**Blueberry River First Nations**  
**Consolidated Statement of Operations and Accumulated Operating Surplus**  
*For the year ended March 31, 2015*

	<b>2015</b>	<b>2014</b>
<b>Revenue</b>		
Aboriginal Affairs and Northern Development Canada	2,402,758	3,564,911
Other government funding	224,953	1,360,997
Health Canada	468,417	478,400
Industry related funding	1,151,230	278,734
TCPL revenue	654,970	954,862
Other revenue	455,169	660,830
Donations	262,853	54,642
Spectra Revenue	77,204	27,300
NENAS	32,297	11,074
Rental income	15,400	22,100
Interest income	42,629	12,200
Oil companies and BC Hydro	1,225,423	1,093,251
Rental and repairs income	30,109	35,658
O.G.C.	-	766,500
FNESC funding	79,800	81,759
Resource Revenue Sharing Agreement	44,144	35,530
Settlement Trust funds	242,998	2,539,577
<b>Total revenue</b>	<b>7,410,354</b>	<b>11,978,325</b>

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**Blueberry River First Nations**  
**Consolidated Statement of Operations and Accumulated Operating Surplus**  
*For the year ended March 31, 2015*

	<i>Schedules</i>	<b>2015</b>	<b>2014</b>
<b>Total revenue</b> <i>(Continued from previous page)</i>		<b>7,410,354</b>	11,978,325
<b>Expenses</b>			
Administration			
Administration	7	1,646,900	2,768,015
Professional & Institutional Development Program	8	86,000	-
Special Projects-Comm Development	9	-	27,556
Administration subtotal		<b>1,732,900</b>	2,795,571
Community Services			
Public works	10	843,694	623,981
Housing	11	68,025	536,035
Community Cultural Program	12	53,857	69,695
General Education	13	625,989	781,395
Education - Post secondary	14	285,359	459,742
Adult Learning Center	15	39,820	255,715
Social Services	16	236,986	474,615
NENAS	17	33,911	11,069
Capital program	18	897,106	947,348
Housing Planning S1-CPMS11318	19	50,000	-
CPMS #10621 Sewage (Lagoon) Upgrade	20	93,661	72,925
CPMS #9461 Water systems upgrade	21	-	136,017
Trust activities	22	512,298	705,887
BTS funded programs	23	-	26,668
Health - Integrated	24	518,971	513,616
Headstart program	25	79,670	94,367
Community Services subtotal		<b>4,339,347</b>	5,709,075
Lands and Industry			
Lands	26	1,961,336	1,288,977
Economic benefits	27	33,866	164,379
Pink Mountain Ranch	28	138,387	537,084
NENAS - Global Info System Project	29	-	26,561
BC Hydro Site C Stage 3	30	80,880	292,921
Strategic Engagement Agreement	31	-	123,630
Spectra	32	77,204	27,250
TransCanada Pipelines	33	720,005	962,837
Community Clean Energy Project	34	22,000	-
Lands and Industry subtotal		<b>3,033,678</b>	3,423,639
TLE			
Treaty Land Entitlement	35	153,202	-
TLE-Agricultural Benefit Claim	36	42,073	122,992
TLE-Registered Trapline System	37	97,991	76,645
TLE-Mineral Rights Claim	38	93,105	68,458
TLE Highway Right of Way	39	-	557,512
TLE -Replacement Reserves	40	-	338,681
TLE subtotal		<b>386,371</b>	1,164,288
<b>Total expenses</b>		<b>9,492,296</b>	13,092,573
<b>Operating deficit before other items</b>		<b>(2,081,942)</b>	(1,114,248)

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**Blueberry River First Nations**  
**Consolidated Statement of Operations and Accumulated Operating Surplus**  
*For the year ended March 31, 2015*

	<i>Schedules</i>	<b>2015</b>	<b>2014</b>
<b>Operating deficit before other items</b> <i>(Continued from previous page)</i>		<b>(2,081,942)</b>	(1,114,248)
<b>Other income (expense)</b>			
Share of loss - Blueberry River Enterprises Ltd. <i>(Note 8)</i>		(148,872)	(291,592)
Share of loss - Blueberry Creever Trading Post <i>(Note 8)</i>		(81,396)	(25,000)
Share of loss - Three Nations Ventures L.P. <i>(Note 8)</i>		(109,194)	(45,458)
Share of income - Six Nations Ventures L.P. <i>(Note 8)</i>		9,602	70,523
		<b>(329,860)</b>	(291,527)
<b>Operating deficit</b>		<b>(2,411,802)</b>	(1,405,775)
<b>Accumulated operating surplus, beginning of year</b>		<b>18,944,945</b>	20,350,720
<b>Accumulated operating surplus, end of year</b>		<b>16,533,143</b>	18,944,945

**Blueberry River First Nations**  
**Consolidated Statement of Remeasurement Gains and Losses**  
*For the year ended March 31, 2015*

	<b>2015</b>	<b>2014</b>
<b>Accumulated remeasurement gains, beginning of year</b>	<b>290,445</b>	1,714,045
<b>Unrealized gains (losses) attributable to:</b>		
Unrealized gains (losses)	319,371	587,037
<b>Amounts reclassified to the statement of operations:</b>		
Realized gains	(98,140)	(2,010,637)
<b>Change in remeasurement gains (losses), for the year</b>	<b>221,231</b>	(1,423,600)
<b>Accumulated remeasurement gains, end of year</b>	<b>511,676</b>	290,445

**Blueberry River First Nations**  
**Consolidated Statement of Changes in Net Financial Assets (Net Debt)**  
*For the year ended March 31, 2015*

	<b>2015</b>	<b>2014</b>
<b>Annual operating deficit</b>	<b>(2,411,802)</b>	<b>(1,405,775)</b>
Purchases of tangible capital assets (Schedule 1)	(162,086)	(1,027,385)
Amortization of tangible capital assets (Schedule 1)	897,106	947,348
Acquisition of prepaid expenses	-	(4,684)
Use of prepaid expenses	4,684	-
Change in remeasurement gains (losses) for the year	221,231	(1,423,600)
<b>Increase in net debt</b>	<b>(1,450,867)</b>	<b>(2,914,096)</b>
<b>Net financial assets (Net debt), beginning of year</b>	<b>(2,651,958)</b>	<b>262,138</b>
<b>Net debt, end of year</b>	<b>(4,102,825)</b>	<b>(2,651,958)</b>

**Blueberry River First Nations**  
**Consolidated Statement of Cash Flows**  
*For the year ended March 31, 2015*

	<b>2015</b>	<b>2014</b>
<b>Cash provided by (used for) the following activities</b>		
<b>Operating activities</b>		
Operating deficit	(2,411,802)	(1,405,775)
Non-cash items		
Amortization	897,106	947,348
Bad debts (recovery of)	(24,098)	2,781,400
Loss re-invested in Nation's businesses	329,860	291,527
AANDC capital and revenue trust funds	(33,854)	(33,744)
Income re-invested in Settlement Trust Funds	(266,886)	(2,560,453)
	<b>(1,509,674)</b>	20,303
Changes in working capital accounts		
Accounts receivable	401,160	657,485
Prepaid expenses	4,684	(4,684)
Accounts payable and accrued liabilities	266,252	(697,346)
Deferred revenue	109,436	(85,144)
Distributions due to minors	(53,000)	50,000
Trust distributions to members	(1,716,053)	(1,841,095)
	<b>(2,497,195)</b>	(1,900,481)
<b>Financing/Investing activities</b>		
Repayment of callable debt	(327,528)	(228,008)
Treaty land entitlement debt	179,729	29,995
Advances (to) from Nation's businesses	53,220	(4,614,000)
Draws from Settlement Trust Funds	2,916,295	8,363,226
	<b>2,821,716</b>	3,551,213
<b>Capital activities</b>		
Purchases of tangible capital assets	(162,086)	(1,027,385)
<b>Increase in cash resources</b>	<b>162,435</b>	623,347
<b>Cash resources, beginning of year</b>	<b>793,053</b>	169,706
<b>Cash resources, end of year</b>	<b>955,488</b>	793,053
<b>Cash resources are composed of:</b>		
Cash	955,488	1,293,053
Bank indebtedness	-	(500,000)
	<b>955,488</b>	793,053
<b>Supplementary cash flow information</b>		
Interest paid	302,685	316,571

**Blueberry River First Nations**  
**Notes to the Consolidated Financial Statements**  
*For the year ended March 31, 2015*

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**1. Significant accounting policies**

These financial statements are the representations of management and are prepared in accordance with Canadian public sector accounting standards established by the Public Sector Accounting Board of the Chartered Professional Accountants Canada and are consistent with the accounting policies set out by the Department of Aboriginal Affairs and Northern Development Canada. These consolidated financial statements are subject to review by the nation's funding agents. It is possible that adjustments could be made based on results of their reviews. Significant aspects of the accounting policies adopted by the First Nation are as follows:

***Basis of Presentation and revenue recognition***

Sources of financing and expenditures are recorded on the accrual basis of accounting. The accrual basis of accounting recognizes revenues as they become available and measurable under the terms of applicable funding agreements; expenditures are recognized as they are incurred and measurable as a result of the receipt of goods or services and the creation of a legal obligation to pay.

Unrestricted government transfers are recognized when they become receivable under the terms of applicable funding agreements. Restricted government transfers are deferred and recognized as revenue in the period in which the resources are used for the purposes specified.

Oil and gas royalties are paid in trust to the Government of Canada on behalf of the Blueberry River First Nation pursuant to the provisions of the Indian Oil and Gas Act and Regulations. This revenue is recognized in the accounts of the Blueberry River First Nation when reported by the Government of Canada.

Oil and gas company revenues regarding monitoring invoices issued by Blueberry River First Nation are recorded as revenue when payment is received.

***Reporting entity***

These consolidated financial statements include Blueberry River First Nation and all related entities which are accountable to the First Nation and are either owned or controlled by the First Nation.

Business entities, which are owned or controlled by Blueberry River First Nations and which are not dependent on the First Nation for their continuing operations, are included in the consolidated financial statements using the modified equity method, as outlined in Note 8. Under the modified equity method, the equity method of accounting is modified only to the extent that the accounting principles of the business entity are not adjusted to conform with those of the First Nation. Thus, the First Nation's investment in these enterprises is recorded at cost and is increased for the proportionate share of post acquisition earnings and decreased by post acquisition losses and distributions received. These business entities include Three Nations Ventures L.P., Six Nations Ventures L.P., Blueberry River Enterprises Ltd. and 0851799 BC Ltd (operating as Creever Trading Post).

The Nation has consolidated the assets, liabilities, revenues and expenses of the following entities:

Blueberry Trust (BT)  
Blueberry Interim Trust (BIT)  
Blueberry Not-For-Profit Trust (BNFPT)  
Blueberry EBA Trust (EBA Trust)

***RRSA Trust Accounts held at Ratcliff & Company***

Blueberry River First Nations and Doig River First Nation receive oil and gas funds from the Province of B.C. pursuant to a Resource Revenue Sharing Agreement (RRSA). The allocation of such revenues between the two Bands is substantially resolved. All funds available to Blueberry are recorded as revenue.

**Blueberry River First Nations**  
**Notes to the Consolidated Financial Statements**  
*For the year ended March 31, 2015*

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**1. Significant accounting policies** *(Continued from previous page)*

***AANDC capital and revenue trust funds***

Funds held in trust on behalf of Nation members by the Government of Canada in the Ottawa Trust Fund are reported on the balance sheet with an offsetting amount in accumulated surplus. Trust moneys consist of:

- Capital trust moneys derived from non-renewable resource transactions on the sale of land or other Nation capital assets; and
- Revenue trust moneys generated primarily through land leasing transactions or interest earned on deposits held in trust.

***Use of estimates***

The preparation of consolidated financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results may vary from current estimates. These estimates are reviewed periodically and, as adjustments become necessary, they are reported in income in the periods in which they become known.

Accounts receivable are stated after evaluation as to their collectability. Investment in Nation business entities is stated after evaluation as to valuation and collectability of advances. The impairment of marketable securities, included in the Investments (note 5), was determined to be of a temporary nature. Amortization is based on the estimated useful lives of tangible capital assets.

***Asset classification***

Assets are classified as either financial or non-financial. Financial assets are assets that could be used to discharge existing liabilities or finance future operations. Non-financial assets are acquired, constructed or developed assets that do not normally provide resources to discharge existing liabilities but are employed to deliver government services, may be consumed in normal operations and are not for resale in the normal course of operations. Non-financial assets include tangible capital assets and expenses that have been prepaid.

***Non-financial assets***

The Nation's tangible capital assets and other non-financial assets are accounted for as assets because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.

***Tangible capital assets***

Tangible capital assets are recorded at cost which includes all amounts that are directly attributable to the acquisition, construction, development and betterment of the asset.

Amortization for tangible capital assets is provided using the following methods at rates intended to amortize the cost, less residual value, of the assets over their estimated useful lives:

Buildings	4% diminishing balance
Automotive equipment	30% diminishing balance
Equipment	20% diminishing balance
Computer equipment	100% diminishing balance
Water and sewer, roads and drainage	4% diminishing balance
Leasehold improvements	20% diminishing balance
Guiding and outfitting license	4% diminishing balance

In the year of acquisition, amortization is calculated at one-half of the annual rates.

**Blueberry River First Nations**  
**Notes to the Consolidated Financial Statements**  
*For the year ended March 31, 2015*

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**1. Significant accounting policies** *(Continued from previous page)*

***Long-lived assets***

Long-lived assets consist of tangible capital assets. Long-lived assets held for use are measured and amortized as described in the applicable accounting policies.

The Nation performs impairment testing on long-lived assets held for use whenever events or changes in circumstances indicate that the carrying value of an asset, or group of assets, may not be recoverable. Impairment losses are recognized when undiscounted future cash flows from its use and disposal are less than the asset's carrying amount. Impairment is measured as the amount by which the asset's carrying value exceeds its fair value. Any impairment is included in deficit for the year.

***Net financial assets (net debt)***

The Nation's financial statements are presented so as to highlight net financial assets (net debt) as the measurement of financial position. The net financial assets (net debt) of the Nation is determined by its financial assets less its liabilities. Net financial assets (net debt) combined with non-financial assets comprise a second indicator of financial position, accumulated surplus (deficit).

***Segments***

The Nation conducts its business through four reportable segments: Administration, Community Services, Lands & Industry and TLE. These operating segments are established by senior management to facilitate the achievement of the Nation's long-term objectives to aid in resource allocation decisions, and to assess operational performance.

For each reported segment, revenue and expenses represent both amounts that are directly attributable to the segment and amounts that are allocated on a reasonable basis. Therefore, certain allocation methodologies are employed in the preparation of segmented financial information.

The accounting policies used in these segments are consistent with those followed in the preparation of the consolidated financial statements as disclosed in this Note.

***Financial instruments***

The Nation recognizes its financial instruments when the Nation becomes party to the contractual provisions of the financial instrument. All financial instruments are initially recorded at their fair value.

The Nation subsequently measures investments in equity instruments quoted in an active market and all derivative instruments, except those that are linked to, and must be settled by delivery of, unquoted equity instruments of another entity, at fair value. Fair value is determined by published price quotations. Transactions to purchase or sell these items are recorded on the trade date. Net gains and losses arising from changes in fair value are recognized in the statement of remeasurement gains and losses. Investments in equity instruments not quoted in an active market and derivatives that are linked to, and must be settled by delivery of, unquoted equity instruments of another entity, are subsequently measured at cost. With the exception of those instruments designated at fair value, all other financial assets and liabilities are subsequently measured at amortized cost using the effective interest rate method.

Transaction costs directly attributable to the origination, acquisition, issuance or assumption of financial instruments subsequently measured at fair value are immediately recognized in operating surplus (deficit). Conversely, transaction costs are added to the carrying amount for those financial instruments subsequently measured at cost or amortized cost.

All financial assets except derivatives are tested annually for impairment. Management considers whether the investee has experienced continued losses for a period of years in determining whether objective evidence of impairment exists. Any impairment, which is not considered temporary, is recorded in the statement of operations. Write-downs of financial assets measured at cost and/or amortized cost to reflect losses in value are not reversed for subsequent increases in value. Reversals of any net remeasurements of financial assets measured at fair value are reported in the statement of remeasurement gains and losses.

**Blueberry River First Nations**  
**Notes to the Consolidated Financial Statements**  
*For the year ended March 31, 2015*

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**1. Significant accounting policies** *(Continued from previous page)*

**Statement of Remeasurement Gains and Losses**

By presenting remeasurement gains (losses) separately, changes in the carrying value of financial instruments arising from fair value measurement, unrealized foreign exchange gains (losses) and other comprehensive income arising from investments in government business entities are distinguished from revenues and expenses reported in the statement of operations. The statement of operations reports the extent to which revenues raised in the period were sufficient to meet the expenses incurred. Remeasurement gains (losses) do not affect this assessment as they are recognized in the statement of remeasurement gains and losses. Taken together, the two statements account for changes in a Nation's net assets (liabilities) in the period.

Upon settlement, the cumulative gain (loss) is reclassified from the statement of remeasurement gains and losses and recognized in the statement of operations. Interest and dividends attributable to all financial instruments are reported in the statement of operations.

**2. Cash**

Cash includes Band general and EBA Trust funds as follows:

	<b>2015</b>	<b>2014</b>
Band general bank accounts	<b>790,991</b>	556,115
Band general GIC funds	<b>20,925</b>	20,925
Band general RRSA funds held in trust - Ratcliff & Company	-	46
EBA Trust RBC bank accounts	<b>68,065</b>	183,505
Blueberry Trust general bank accounts	<b>75,507</b>	532,462
	<b>955,488</b>	1,293,053

**3. Accounts receivable**

	<b>2015</b>	<b>2014</b>
AANDC	<b>50,000</b>	24,791
Member receivables	<b>1,037,434</b>	1,062,220
Accounts receivable - trade and other	<b>2,333,721</b>	2,699,447
GST receivable	-	35,849
Allowance for doubtful accounts	<b>(2,810,301)</b>	(2,834,399)
	<b>610,854</b>	987,908

Of the allowance for doubtful accounts noted above, \$1,037,434 (2014 - \$1,061,531) relates to member receivables.

**Blueberry River First Nations**  
**Notes to the Consolidated Financial Statements**  
*For the year ended March 31, 2015*

**4. AANDC capital and revenue trust funds**

Capital and revenue trust moneys are transferred to the Nation on the authorization of the Minister of Aboriginal Affairs and Northern Development Canada, with the consent of the Nation's Council.

	<b>2015</b>	<b>2014</b>
<b>Capital Trust</b>		
Balance, beginning of year	<b>9,249</b>	9,249
Balance, end of year	<b>9,249</b>	9,249
<b>Revenue Trust</b>		
Balance, beginning of year	161,327	127,583
Interest income	4,453	2,407
Land leases	29,401	31,337
Balance, end of year	<b>195,181</b>	161,327
	<b>204,430</b>	170,576

**5. Investments**

The investments consist of the following investments managed by:

	<b>2015</b>	<b>2014</b>
<b>TD Canada Trust Company</b>		
Cash and equivalents - capital accounts	54,149	4,782,644
Cash and equivalents - revenue accounts	149,124	102,337
Canadian equities	6,830,000	3,930,000
Cash and equivalents - capital accounts (denominated in US)	1,451,657	1,451,657
Cash and equivalents - revenue accounts (denominated in US)	81,979	80,552
Foreign exchange gain	245,535	165,325
	<b>8,812,444</b>	10,512,515
<b>Fidelity Investments Canada</b>		
Fidelity US monthly income fund series B ISC	693,389	846,846
Fidelity Dividend Fund Series B	790,757	839,758
Fidelity True North Fund Series B	231,838	212,870
Fidelity Canadian Large Cap Fund	448,171	416,298
Fidelity Small Cap America Fund Series B	240,378	207,992
Fidelity Monthly Income Fund Series B	693,490	1,245,746
Fidelity US Dividend Fund Series B ISC	373,401	430,021
	<b>3,471,424</b>	4,199,531
	<b>12,283,868</b>	14,712,046

The investments are denominated in Canadian funds, unless otherwise noted. Cost of investment portfolio is \$11,772,192 (2014 - \$14,421,601). Cumulative gains as at March 31, 2015 are \$511,676 (2014 - \$290,445). The change in cumulative unrealized gains (losses) during the year is \$221,231 (2014 - (\$1,423,600)).

**Blueberry River First Nations**  
**Notes to the Consolidated Financial Statements**  
*For the year ended March 31, 2015*

**6. Nation Trusts**

This note provides a summary breakdown of the Nations' Trust assets, liabilities, receipts and disbursements for the year.

	Blueberry Trust	Blueberry Interim Trust	Blueberry Not-For- Profit Trust	<b>Total</b>
<b>Assets</b>				
Investments (note 5)	12,157,354	114,265	12,249	<b>12,283,868</b>
Trust bank accounts - included in cash (note 2)	75,507	-	-	<b>75,507</b>
Tangible capital assets	83,134	-	-	<b>83,134</b>
	<hr/>	<hr/>	<hr/>	<hr/>
	12,315,995	114,265	12,249	<b>12,442,509</b>
<b>Liabilities</b>				
Accounts payable	(29,401)	-	-	<b>(29,401)</b>
Trust distributions due to members	(7,514,746)	-	-	<b>(7,514,746)</b>
	<hr/>	<hr/>	<hr/>	<hr/>
	(7,544,147)	-	-	<b>(7,544,147)</b>
<b>Net Assets</b>				
	<hr/>	<hr/>	<hr/>	<hr/>
	4,771,848	114,265	12,249	<b>4,898,362</b>
<b>Receipts</b>				
Income	256,242	343	45	<b>256,630</b>
	<hr/>	<hr/>	<hr/>	<hr/>
	256,242	343	45	<b>256,630</b>
<b>Disbursements</b>				
Expenses	1,282,163	17,888	45	<b>1,300,096</b>
	<hr/>	<hr/>	<hr/>	<hr/>
	1,282,163	17,888	45	<b>1,300,096</b>
<b>Surplus (deficit) of receipts over disbursements</b>				
	<hr/>	<hr/>	<hr/>	<hr/>
	(1,025,921)	(17,545)	-	<b>(1,043,466)</b>

**7. Blueberry EBA Trust**

On March 11, 2004, Blueberry River First Nations (the "Band") together with other Treaty 8 First Nations entered into a negotiation Protocol Agreement with the Province of British Columbia ("BC"). The Band exercised its right to withdraw from that agreement and negotiated the Blueberry River First Nations Economic Benefits Agreement ("EBA") with BC separately from the other Treaty 8 First Nations. The Blueberry EBA Trust (the "EBA Trust") was established on August 10, 2006 pursuant to section 5(a) of the EBA to receive payments under that agreement to be held for the benefit of the membership of Blueberry River First Nations. Since the Trust was established, it has received substantial funds (\$nil - 2015; \$1,078,066 - 2014; \$1,103,171 - 2013; \$1,058,362 - 2012; \$1,085,709 - 2011; \$1,445,647 - 2010; \$2,698,042 - 2009; \$1,173,900 - 2008; \$5,049,238 - 2007) from the Province of BC.

It also made a \$2,000 capital distribution to each Band member in 2007. A liability of \$221,000 (2014 - \$239,000) owing to minors, as at March 31, 2015, has been recorded on the statement of financial position. (Note 13)

During the year, the EBA Trust has allocated funds of \$nil (2014 - 1,078,066) to Band programs and paid expenses. This was due to a re-calculation of the payments from the 2007/2008, 2009/2010, 2011/2012 and 2012/2013 which was adjusted from the current year payments.

**Blueberry River First Nations**  
**Notes to the Consolidated Financial Statements**  
*For the year ended March 31, 2015*

**8. Long-term investments**

The Nation has investments in the following entities:

	<i>Investment cost</i>	<i>Loans / advances, net of draws</i>	<i>Cumulative share of earnings (loss)</i>	<i>Share of current year's net income (loss)</i>	<i>2015 Total investment</i>
<b>Investments at cost</b>					
Bluevest Contractors Inc - 50%	50	-	-	-	50
Blueberry River Economic Development Inc. -100%	1	-	-	-	1
Investment in Traplines	180,000	-	-	-	180,000
<b>Investments recorded at modified equity:</b>					
<b>Three Nations Ventures L.P.</b>					
Investment in 33.3%	-	-	240,792	(109,194)	131,598
<b>Six Nations Ventures L.P.</b>					
Investment in 16.67%	1	-	357,989	9,601	367,591
<b>Blueberry River Enterprises, L.P.</b>					
100% investment in 60 shares	-	2,018,780	(1,108,302)	(148,872)	761,606
<b>0851799 BC Ltd. (o/a Creever Trading Post)</b>					
100% investment in 1 share	1	470,128	(190,508)	(81,396)	198,225
	<b>180,053</b>	<b>2,488,908</b>	<b>(700,029)</b>	<b>(329,861)</b>	<b>1,639,071</b>
	<i>Investment cost</i>	<i>Loans / advances, net of draws</i>	<i>Cumulative share of earnings (loss)</i>	<i>Share of current year's net income (loss)</i>	<i>2014 Total investment</i>
<b>Investments at cost</b>					
Bluevest Contractors Inc - 50%	50	-	-	-	50
Blueberry River Economic Development Inc. -100%	1	-	-	-	1
Investment in Traplines	180,000	-	-	-	180,000
<b>Investments recorded at modified equity:</b>					
<b>Three Nations Ventures L.P.</b>					
Investment in 33.3%	-	-	286,250	(45,458)	240,792
<b>Six Nations Ventures, L.P.</b>					
Investment in 16.67%	-	-	287,465	70,524	357,989
<b>Blueberry River Enterprises, L.P.</b>					
100% investment in 60 shares	-	2,072,000	(816,710)	(291,592)	963,698
<b>0851799 BC Ltd. (o/a Creever Trading Post)</b>					
100% investment in 1 share	1	200,000	104,620	(25,000)	279,621
	<b>180,052</b>	<b>2,272,000</b>	<b>(138,375)</b>	<b>(291,526)</b>	<b>2,022,151</b>

*Continued on next page*

**Blueberry River First Nations**  
**Notes to the Consolidated Financial Statements**  
*For the year ended March 31, 2015*

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**8. Long-term investments (Continued from previous page)**

Summary financial information for each Nation business partnership, accounted for using the modified equity method, for their respective year-end is as follows:

	<i>Three Nations Ventures L.P.</i> <i>As at December 31, 2014</i>	<i>Six Nations Ventures L.P.</i> <i>As at December 31, 2014</i>	<i>Blueberry River Enterprises L.P.</i> <i>As at March 31, 2015</i>	<i>0851799 BC Ltd.</i> <i>(o/a Creever Trading Post)</i> <i>As at March 31, 2015</i>
<b>Assets</b>				
Cash	-	263,403	1,233	-
Accounts receivable	106,207	97,841	1,978,876	38,323
Inventory	20,000	-	-	15,333
Investments	574	826,512	7,961	-
Prepaid expenses	-	22,254	33,296	-
Property, plant and equipment	323,398	1,081,805	938,444	195,895
<b>Total assets</b>	<b>450,179</b>	<b>2,291,815</b>	<b>2,959,810</b>	<b>249,551</b>
<b>Liabilities</b>				
Accounts payable and accruals	57,194	103,281	838,808	44,982
Bank indebtedness	2,576	-	983,987	6,344
Term loans due on demand	-	-	349,270	-
Due to related party	-	-	2,045,000	470,128
<b>Total liabilities</b>	<b>59,770</b>	<b>103,281</b>	<b>4,217,065</b>	<b>521,454</b>
<b>Partners' equity</b>	<b>390,409</b>	<b>2,188,534</b>	<b>(1,257,255)</b>	<b>(271,903)</b>
<b>Total revenue</b>	<b>1,648,712</b>	<b>1,938,699</b>	<b>6,780,376</b>	<b>663,515</b>
<b>Total expenses</b>	<b>1,976,297</b>	<b>1,881,092</b>	<b>6,861,970</b>	<b>744,911</b>
<b>Loss on disposal of equipment</b>	<b>(327,585)</b>	<b>57,607</b>	<b>(81,594)</b>	<b>(81,396)</b>
<b>Other income (loss)</b>	<b>(327,585)</b>	<b>57,607</b>	<b>(148,872)</b>	<b>(81,396)</b>

Note the above amounts for investments recorded at modified equity represent 100% of all assets, liabilities, revenues and expenses for all owners, not just Blueberry River First Nation's share.

**9. Bank indebtedness**

Bank indebtedness includes an operating loan amounting to \$nil (2014 – \$500,000) and bearing interest at Royal Bank prime plus 3.1% (2014- 3.1%).

**10. Deferred revenue**

	<i>2015</i>	<i>2014</i>
Health Canada	29,065	-
TCPL	144,476	144,632
BTS	-	25,050
Deferred revenue - others	139,877	235,300
Shell Canada	250,000	49,000
	<b>563,418</b>	<b>453,982</b>

**Blueberry River First Nations**  
**Notes to the Consolidated Financial Statements**  
*For the year ended March 31, 2015*

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**11. Distributions due to minors**

In past years, there were 3 different distributions to each member, paid out to adult members only. These include \$1,000 on December 20, 2002; \$2,000 on January 6, 2003 and \$5,000 on December 12, 2003. Adults were paid, but the minors will not be paid until they turn 19 years of age. Chief & Council declared an additional distribution in December 2013 for \$500 after the TLE Highway Claim was settled. The amount of unfunded distributions due to minors eligible for these distributions is \$259,312 (2014 - \$312,312).

**12. Long-term debt**

	<b>2015</b>	<b>2014</b>
TD Equipment Finance Auto Loan, repayable in monthly installments of \$3,992, including interest at 7.382%, due November 2016.	74,902	115,625
Royal Bank term loan repayable in monthly installments of \$46,204, including interest at 4.81%, due March 2017	5,886,427	6,144,735
John Deere equipment loan repayable in semi-annual installments of \$8,212 with no interest payable due December 2017.	49,274	65,699
Royal Bank mortgage repayable in monthly installments of \$1,207 including interest at 3.40% guaranteed by AANDC, due March 2019	64,591	76,663
	<b>6,075,194</b>	6,402,722

Principal repayments on long-term debt in each of the next five years, assuming long-term debt subject to refinancing is renewed, are estimated as follows:

	Principal
2016	350,428
2017	351,749
2018	335,451
2019	334,521
2020 and thereafter	4,703,045
	<b>6,075,194</b>

Interest on long-term debt amounted to \$302,685 (2014 - \$316,571).

The Royal Bank loans are secured by a General Security Agreement executed by the Nation providing a charge over all assets and undertakings; a Nation council resolution authorizing borrowing of up to \$7,000,000 for construction of a multi-purpose building and \$500,000 for furniture and fixtures; an assignment of monies from the EBA Trust, any shortfall in loan payments must be made from funds in the Blueberry Trust, supported by a letter from the Trustees of the Blueberry Trust Society.

The First Nation has a Revolving Credit Line from RBC Royal Bank for a credit limit of \$500,000 at Royal Bank prime plus 3.1% (2014 - 3.10%) interest per annum to support First Nation's immediate cash requirement. The revolving loan showed a balance of \$nil (2014 - \$500,000).

**Blueberry River First Nations**  
**Notes to the Consolidated Financial Statements**  
*For the year ended March 31, 2015*

**13. Trust distributions due to members**

The trust distributions due to members consists of distributions from the following Trusts or funds:

	<b>2015</b>	<b>2014</b>
- Settlement Trusts, consisting of prior year distributions payable from the Blueberry Interim Trust, Blueberry Distribution Trust, Blueberry Distribution Trust II, Blueberry Distribution Trust III, Blueberry Distribution Trust IV, Blueberry Distribution Trust V and the Blueberry Trust. These are due mainly to minors, who will receive the distributions once they turn 19.	<b>7,514,746</b>	9,194,799
- Settlement Trust distribution funds paid to the Band but not yet distributed to members. If not distributed to members, should be repaid to the Blueberry Trust.	111,500	120,500
- EBA Trust - 2007 \$2,000 distribution per member.	221,000	239,000
- RRSA funds - 2009 \$1,000 distribution per member	139,800	148,800
	<b>7,987,046</b>	9,703,099

**14. AANDC Treaty Land Entitlement Debt**

Blueberry River First Nation is negotiating Treaty Land Entitlement claims with the Government of Canada. AANDC has made these loans to assist the Nation to fund these negotiations. Should a loan become due and payable while the claim is still in negotiation, the loan repayment date will be extended for five years or a period deemed appropriate to coincide with the anticipated claim settlement date. There are multiple components to the loans:

	<b>2015</b>	<b>2014</b>
<b>Treaty Land Entitlement Loans</b>		
Component one matured on March 31, 2010. The repayment date has been extended to March 31, 2016 or the date on which the claim is settled.	73,552	73,552
Component two matured March 31, 2011. Extended to March 31, 2016 or settlement date.	287,789	287,789
Component three matured March 31, 2012. Extended to March 31, 2016 or settlement date.	85,397	85,397
Component four matured March 31, 2012. Extended to March 31, 2016 or settlement date.	317,464	317,464
Component five is repayable on the earlier of March 31, 2016 or the date on which the claim is settled.	309,938	309,938
Component six is repayable on the earlier of March 31, 2016 or the date on which the claim is settled.	389,571	389,571
Component seven is repayable on the earlier of March 31, 2016 or the date on which the claim is settled.	628,201	628,201
Component eight is repayable on the earlier of March 31, 2016 or the date on which the claim is settled.	392,199	392,199
Component nine is repayable on the earlier of March 31, 2017 or the date on which the claim is settled.	12,502	12,502
Component ten is repayable on the earlier of March 31, 2017 or the date on which the claim is settled.	350,275	350,275
Component eleven is repayable on the earlier of March 31, 2017 or the date on which the claim is settled.	200,000	200,000
Component twelve is repayable on the earlier of March 31, 2017 or the date on which the claim is settled.	200,000	200,000
Component thirteen is repayable on the earlier of March 31, 2019 or the date on which the claim is settled.	62,899	-
Component fourteen is repayable on the earlier of March 31, 2019 or the date on which the claim is settled.	116,830	-
	<b>3,426,617</b>	3,246,888

The loans are all interest free unless the Nation defaults or the loans reach maturity.

**Blueberry River First Nations**  
**Notes to the Consolidated Financial Statements**  
*For the year ended March 31, 2015*

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**15. Tangible capital assets**

The tangible capital assets reconciliation is included in Schedule 1.

Additions in the year of \$162,086 were funded by AANDC and relate to funding shown on schedule 21.

**16. Contingent liabilities**

The Public Guardian for BC initiated a claim against the Blueberry Trusts, regarding potential interest owing to minors for distribution funds held by the Trusts until the minors turn 19 years of age. The Trustees of the Blueberry Trust Society advised Chief and Council that they have internally restricted the remaining assets of the Blueberry Interim Trust until resolution of the above noted legal issue. It is too early for the Trustees to determine the outcome of the claim.

**17. Loan guarantees**

As at March 31, 2015, the Nation has guaranteed the Blueberry River Enterprises Ltd., a Nation government business enterprise, line of credit, of which \$730,000 (2014 - \$310,000) was drawn and the overdraft credit facility, of which \$253,987 (2014 - \$229,097) was drawn. The credit facilities bear interest at 2.85% and is collateralized by a general security agreement and a guarantee from the Nation. As at March 31, 2015, no liability (2014 - \$nil) has been recorded associated with this guarantee.

**18. Comparative figures**

Certain comparative figures have been reclassified to conform with current year presentation.

**Blueberry River First Nations**  
**Notes to the Consolidated Financial Statements**  
*For the year ended March 31, 2015*

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**19. Financial Instruments**

The Nation as part of its operations carries a number of financial instruments. It is management's opinion that the Nation is not exposed to significant interest, currency or credit risks arising from these financial instruments except as otherwise disclosed.

***Credit Risk***

Credit risk is the risk of financial loss because a counter party to a financial instrument fails to discharge its contractual obligations.

The Nation manages its credit risk by performing regular credit assessments of its customers, provides allowances for potentially uncollectible accounts receivable, consider credit ratings of counterparties, etc.

***Liquidity Risk***

Liquidity risk is the risk that the Nation will encounter difficulty in meeting obligations associated with financial liabilities that are settled by delivery of cash or another financial asset. The Nation enters into transactions to purchase goods and services on credit; borrow funds from financial institutions or other creditors; lease office equipment from various creditors; etc., for which repayment is required at various maturity dates. Liquidity risk is measured by reviewing the Nation's future net cash flows for the possibility of negative net cash flow.

Contractual maturities of long-term debt, trust distributions due to members and AANDC Treaty Land Entitlement Debt are disclosed in Notes 12, 13 and 14.

The Nation manages the liquidity risk resulting from its accounts payable and long-term debt by investing in liquid assets.

***Foreign currency risk***

The Nation enters into transactions to invest in investments denominated in US currency for which the related revenue, expenses and investment account balances are subject to exchange rate fluctuations. See note 5 for investment balances which are denominated in US currency.

Foreign currency risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. In seeking to manage the risks from foreign exchange rate fluctuations, the Nation diversifies its investment portfolio, which helps protect against any significant adverse movements in the exchange rate.

***Interest rate risk***

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. Changes in market interest rates may have an effect on the cash flows associated with some financial assets and liabilities, known as cash flow risk, and on the fair value of other financial assets or liabilities, known as price risk.

The Nation is exposed to interest rate risk with respect to investments (note 5) and long-term debt (Note 12). The Nation is exposed to significant interest rate price risk with respect to certain long-term debt amounts which bear interest at rates agreed upon at the time of issuance.

***Other price risk***

Other price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices (other than those arising from interest rate risk or foreign currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting all similar financial instruments traded in the market. The Nation enters into transactions to purchase stocks, for which the market price fluctuates.

Other price risk is measured using standard deviation, which measures a stock's volatility regardless of the cause.

**Blueberry River First Nations**  
**Schedule 1 - Consolidated Schedule of Tangible Capital Assets**  
*For the year ended March 31, 2015*

	<i>Buildings</i>	<i>Water, sewer, roads &amp; drainage</i>	<i>Automotive equipment</i>	<i>Equipment</i>	<i>Computer Equipment</i>	<i>Guiding and outfitting license</i>	<i>Subtotal</i>
<b>Cost</b>							
Balance, beginning of year	22,247,795	1,536,565	1,015,975	443,409	143,965	801,250	26,188,959
Acquisition of tangible capital assets	-	162,086	-	-	-	-	162,086
Balance, end of year	22,247,795	1,698,651	1,015,975	443,409	143,965	801,250	26,351,045
<b>Accumulated amortization</b>							
Balance, beginning of year	5,971,305	577,797	556,259	333,584	100,681	282,040	7,821,666
Annual amortization	651,059	41,592	137,915	21,966	23,806	20,768	897,106
Balance, end of year	6,622,364	619,389	694,174	355,550	124,487	302,808	8,718,772
<b>Net book value of tangible capital assets</b>	<b>15,625,431</b>	<b>1,079,262</b>	<b>321,801</b>	<b>87,859</b>	<b>19,478</b>	<b>498,442</b>	<b>17,632,273</b>
2014 Net book value of tangible capital assets - restated	16,276,490	958,768	459,716	109,825	43,284	519,210	18,367,293

**Blueberry River First Nations**  
**Schedule 1 - Consolidated Schedule of Tangible Capital Assets**  
*For the year ended March 31, 2015*

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	<i>Subtotal</i>	<i>Leasehold improvements</i>	<i>Land</i>	2015	2014
<hr/>					
<b>Cost</b>					
Balance, beginning of year	26,188,959	10,700	3,515,371	29,715,030	28,687,644
Acquisition of tangible capital assets	162,086	-	-	162,086	1,027,387
Balance, end of year	<b>26,351,045</b>	<b>10,700</b>	<b>3,515,371</b>	<b>29,877,116</b>	<b>29,715,031</b>
<b>Accumulated amortization</b>					
Balance, beginning of year	7,821,666	10,700	-	7,832,366	6,885,018
Annual amortization	897,106	-	-	897,106	947,349
Balance, end of year	<b>8,718,772</b>	<b>10,700</b>	<b>-</b>	<b>8,729,472</b>	<b>7,832,367</b>
<b>Net book value of tangible capital assets</b>	<b>17,632,273</b>	<b>-</b>	<b>3,515,371</b>	<b>21,147,644</b>	<b>21,882,664</b>
2014 Net book value of tangible capital assets - restated	18,367,293	-	3,515,371	21,882,664	

**Blueberry River First Nations**  
**Schedule 2 - Schedule of Consolidated Expenses by Object**  
*For the year ended March 31, 2015*

	<b>2015</b>	<b>2014</b>
<b>Consolidated expenses by object</b>		
Salaries, wages and honorariums	3,200,786	4,105,211
Professional and consulting fees	2,089,186	2,621,772
Repairs and maintenance	791,060	1,035,130
Amortization	897,106	947,348
Office and administrative expenses	498,668	527,437
Bank charges and interest	331,436	374,276
Tuition and allowances	329,273	360,897
Travel	320,662	561,846
Elders pension	216,000	201,500
Social expenses	187,708	180,779
Insurance	177,854	200,232
Distributions to Nation	102,967	566,804
Health Canada recovery provision	90,421	-
Utilities	89,102	121,072
Contractors	85,393	156,937
Community and culture program expenses	53,512	80,225
Training	49,367	83,456
AANDC recovery provision	48,179	109,313
Materials and supplies	34,358	34,009
Program expenses	637	80,929
Claims compensation	-	234,000
Bad debts	(24,098)	509,400
Recovery of AANDC 2014 provision	(77,281)	-
 Total expenses	 9,492,296	 13,092,573

**Blueberry River First Nations**  
**Administration**  
**Schedule 3 - Consolidated Schedule of Revenue and Expenses**  
*For the year ended March 31, 2015*

	<b>2015</b>	<b>2014</b>
<b>Revenue</b>		
Aboriginal Affairs and Northern Development Canada	457,863	314,387
Other government funding	-	121,100
Industry related funding	745,230	-
Donations	71,650	-
Other revenue	275,678	130,678
Interest income	34,141	9,524
Oil companies and BC Hydro	-	16
O.G.C.	-	626,100
Resource Revenue Sharing Agreement	44,144	28,939
	<b>1,628,706</b>	1,230,744
<b>Expenses</b>		
Honorariums	386,303	385,940
Interest on long-term debt	302,685	316,571
Salaries	298,063	521,962
Professional fees	230,887	136,232
Insurance	154,847	87,747
Band employee benefits	110,386	88,964
Consulting	75,073	288,346
Office expenses	44,923	41,993
Telephone	34,538	37,424
Travel	33,657	87,694
Bank charges and interest	25,625	46,179
Repairs and maintenance	14,975	21,533
Funeral	12,772	-
Special events	9,018	4,800
Gas and oil	8,770	96,909
Council travel	4,238	9,568
Supplies	4,097	5,626
Licenses and fees	3,790	15,337
Meeting	1,580	4,321
Training	771	5,660
Investment management fees	-	51,348
Advertising	-	20,505
Election expenses	-	10,735
Food and beverage	-	776
Bad debts (recovery of)	(24,098)	509,400
	<b>1,732,900</b>	2,795,570
<b>Operating deficit</b>	<b>(104,194)</b>	(1,564,826)

**Blueberry River First Nations**  
**Community Services**  
**Schedule 4 - Consolidated Schedule of Revenue and Expenses**  
*For the year ended March 31, 2015*

	<b>2015</b>	<b>2014</b>
<b>Revenue</b>		
Aboriginal Affairs and Northern Development Canada	1,837,441	1,498,317
Other government funding	62,953	982,197
Health Canada	468,417	478,400
Industry related funding	200,000	72,789
Other revenue	53,896	176,054
Donations	191,203	54,642
NENAS	32,297	11,074
Rental income	15,400	22,100
Interest income	8,488	2,676
Oil companies and BC Hydro	-	95,210
Rental and repairs income	30,109	35,658
O.G.C.	-	74,500
FNESC funding	79,800	81,759
Resource Revenue Sharing Agreement	-	6,590
Settlement Trust funds	242,998	2,539,577
	<b>3,223,002</b>	<b>6,131,543</b>

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**Blueberry River First Nations**  
**Community Services**  
**Schedule 4 - Consolidated Schedule of Revenue and Expenses**  
*For the year ended March 31, 2015*

	<b>2015</b>	<b>2014</b>
<i>(Continued from previous page)</i>	<b>3,223,002</b>	6,131,543
<b>Expenses</b>		
Salaries	995,911	1,319,488
Amortization	897,106	947,348
Water systems	452,840	15,617
Elders pension	216,000	201,500
Health planning and management	165,811	124,365
Living allowance	152,459	249,011
Consulting	147,950	267,433
Distribution to minor	95,000	-
Repairs and maintenance	92,714	564,284
Post secondary - tuition	89,319	107,886
Health Canada recovery provision	86,819	-
Community support youth programming	84,442	80,536
Contractors	73,032	107,383
Utilities	68,137	82,840
Interest on distributions due to members	65,248	72,859
Basic needs	58,557	32,011
National Child Benefit	54,770	62,604
CHP/IP	49,611	37,421
Medical transportation	48,719	98,867
Provision for AANDC recovery	48,179	109,313
Travel	42,945	123,469
National Native Alcohol and Drug Abuse (NNADAP)	38,794	58,784
Health facilities and capital program	37,524	35,557
Professional fees	36,498	67,313
Office expenses	32,798	103,785
Safe water operations	32,760	32,760
Child out of parent home	31,796	52,295
Supplies	28,241	23,109
Mental health	26,839	67,575
Drinking water safety program	22,878	14,978
Telephone	19,170	28,527
Special events	18,380	25,533
Field trips	16,215	13,425
Diabetes initiative	13,712	21,756
Funeral	12,892	39,092
Brighter futures	12,728	40,110
Investment management fees	11,158	59,795
Special needs	9,422	1,109
Prenatal nutrition	8,650	8,289
Solvent abuse	5,829	5,521
Training	4,372	63,257
Bank charges and interest	3,126	11,525
Graduations	3,053	4,000
Honorariums	1,600	22,829
Homemakers	1,117	1,120
HIV / AIDS	637	393
Family violence	450	-
Homecare (FNIHCC)	420	-
Distributions to members	-	229,916
Insurance	-	72,487
Recovery of AANDC 2014 provision	(77,281)	-
	<b>4,339,347</b>	5,709,075
<b>Operating surplus (deficit)</b>	<b>(1,116,345)</b>	422,468

**Blueberry River First Nations**  
**Lands and Industry**  
**Schedule 5 - Consolidated Schedule of Revenue and Expenses**  
*For the year ended March 31, 2015*

	<b>2015</b>	<b>2014</b>
<b>Revenue</b>		
Aboriginal Affairs and Northern Development Canada	76,964	25,440
Other government funding	162,000	257,700
Industry related funding	206,000	205,945
Coastal GASLink SEIA - Other revenue	-	60,484
Coastal GasLink TLUS - Other revenue	-	267,471
Coastal Gaslink MOU - Other revenue	39,212	6,565
Coastal Gaslink Research	71,750	-
Merrick Mainline TLUS - Other revenue	-	7,950
North Montney Mainline - Oil companies	146,066	442,804
North Montney Mainline - Other revenue	-	23,775
O.G.C.	-	65,900
Oil companies and BC Hydro	1,225,423	998,025
Other revenue	125,595	354,098
Prince Rupert TLUS - Other revenue	194,604	93,773
TCPL - Oil companies and BC Hydro	-	52,040
TCPL Revenue	203,338	-
Westcoast Enviro Assessment - Other revenue	10,000	5,000
Westcoast Enviro Assessment - Province of BC	67,204	8,900
Westcoast TLUS - Other revenue	-	13,400
	<b>2,528,156</b>	<b>2,889,270</b>

*Continued on next page*

**Blueberry River First Nations**  
**Lands and Industry**  
**Schedule 5 - Consolidated Schedule of Revenue and Expenses**

*For the year ended March 31, 2015*

	<b>2015</b>	<b>2014</b>
<i>(Continued from previous page)</i>	<b>2,528,156</b>	2,889,270
<b>Expenses</b>		
Consulting	561,017	288,323
Professional fees	413,106	324,268
Salaries	347,511	686,210
Monitors	328,303	291,813
Archeology	183,775	113,575
North Montney Mainline - Salaries	177,425	21,604
Equipment rental	142,988	187,540
North Montney Mainline - Other expenses	139,496	54,559
Prince Rupert TLUS - Consulting	116,638	84,487
North Montney Mainline - Legal	109,975	2,625
Travel	58,693	90,726
Food and beverage	52,401	30,150
Prince Rupert SEIA - Honorariums	50,853	-
TCPL - Legal fees	39,195	53,754
Westcoast Enviro Assessment - Consulting	38,989	-
North Montney Mainline - Honorariums	35,000	-
Westcoast Enviro Assessment - Legal	31,497	10,740
Repairs and maintenance	31,292	103,454
Honorariums	23,750	34,043
Insurance	23,007	39,998
Fuel and oil	20,459	35,545
Telephone	19,073	27,419
Prince Rupert TLUS - Other expenses	15,346	9,277
Utilities	15,139	32,079
Office expenses	13,662	71,656
Coastal Gaslink MOU - Other expenses	12,665	6,533
North Montney Mainline - Meal per diem	12,113	81,850
Merrick Mainline TLUS - Other expenses	9,976	7,941
Westcoast TLUS - Legal	5,362	-
Meeting	976	3,486
Licenses and fees	834	956
Westcoast Enviro Assessment - Other expenses	678	3,112
Westcoast TLUS - Other expenses	678	3,112
Coastal GasLink TLUS - Other expenses	678	16,805
TCPL - Other expenses	645	6,310
Supplies	483	995
Coastal GasLink SEIA - Consulting	-	48,290
Contractors	-	24,011
Coastal GasLink TLUS - Honorariums	-	21,750
Council travel	-	18,630
Coastal GasLink SEIA - Other expenses	-	12,193
Elders	-	10,800
Westcoast TLUS - Consulting	-	10,286
Training	-	9,850
General maintenance and operation	-	3,636
Miscellaneous other expenses	-	2,000
Freight expense	-	1,223
Other expenditures	-	1,160
North Montney Mainline - Archeology	-	305,925
Coastal GasLink TLUS - Consulting	-	228,934
	<b>3,033,678</b>	3,423,633
<b>Operating deficit</b>	<b>(505,522)</b>	(534,363)

**Blueberry River First Nations**  
**TLE**  
**Schedule 6 - Consolidated Schedule of Revenue and Expenses**  
*For the year ended March 31, 2015*

	<b>2015</b>	<b>2014</b>
<b>Revenue</b>		
Aboriginal Affairs and Northern Development Canada		
1353 Specific claims - settlements	-	1,666,597
NGBL - Specific and special claims submission	<b>30,490</b>	60,170
	<b>30,490</b>	1,726,767
<b>Expenses</b>		
Professional fees	<b>266,754</b>	378,407
Consulting	<b>43,468</b>	233,048
Council travel	<b>28,212</b>	4,959
Travel	<b>18,900</b>	680
Honorariums	<b>14,400</b>	26,232
Meeting	<b>8,000</b>	2,439
Telephone	<b>3,469</b>	6,376
Office expenses	<b>3,168</b>	3,268
Distributions and interest to Nation members	-	263,953
Claims compensation	-	234,000
Election expenses	-	9,500
Salaries	-	620
Utilities	-	804
	<b>386,371</b>	1,164,286
<b>Operating surplus (deficit)</b>	<b>(355,881)</b>	562,481

**Blueberry River First Nations**  
**Administration**  
**Schedule 7 - Consolidated Schedule of Revenue and Expenses**  
*For the year ended March 31, 2015*

	<b>2015</b>	<b>2014</b>
<b>Revenue</b>		
Aboriginal Affairs and Northern Development Canada		
NG0F - Band support funding	258,087	222,010
NPG7 - Indian registry administrators	3,390	3,413
NG0M - Band employee benefits	110,386	88,964
EBA trust-provincial funding	-	121,100
Industry related funding	745,230	-
Other revenue	275,678	113,678
Donations	71,650	-
Interest income	34,141	9,524
Oil companies and BC Hydro	-	16
O.G.C.	-	626,100
Resource Revenue Sharing Agreement	44,144	28,939
	<b>1,542,706</b>	1,213,744
<b>Expenses</b>		
Honorariums	386,303	383,390
Interest on long-term debt	302,685	316,571
Salaries	298,063	521,956
Professional fees	230,887	132,594
Insurance	154,847	87,747
Band employee benefits	110,386	88,964
Office expenses	44,923	41,567
Telephone	34,538	37,424
Bank charges and interest	25,625	46,179
Travel	20,869	84,398
Repairs and maintenance	14,975	21,436
Funeral	12,772	-
Special events	9,018	4,800
Gas and oil	8,770	96,909
Council travel	4,238	9,568
Supplies	4,097	3,750
Licenses and fees	3,790	15,337
Consulting	1,861	273,456
Meeting	1,580	4,321
Training	771	5,660
Investment management fees	-	51,348
Advertising	-	20,505
Election expenses	-	10,735
Bad debts (recovery of)	(24,098)	509,400
	<b>1,646,900</b>	2,768,015
<b>Operating deficit</b>	<b>(104,194)</b>	(1,554,271)

**Blueberry River First Nations**  
**Professional & Institutional Development Program**  
**Schedule 8 - Consolidated Schedule of Revenue and Expenses**  
*For the year ended March 31, 2015*

	<b>2015</b>	<b>2014</b>
<b>Revenue</b>		
Aboriginal Affairs and Northern Development Canada		
NG1A - Leadership Governance Capacity Development	58,000	-
NG1A - HR Management Governance Capacity Development	7,000	-
NG1E - Financial Management Governance Capacity Development	21,000	-
	<b>86,000</b>	-
<b>Expenses</b>		
Consulting	73,212	-
Travel	12,788	-
	<b>86,000</b>	-
<b>Operating surplus (deficit)</b>	<b>-</b>	<b>-</b>

**Blueberry River First Nations**  
**Special Projects-Comm Development**  
**Schedule 9 - Consolidated Schedule of Revenue and Expenses**  
*For the year ended March 31, 2015*

	<b>2015</b>	<b>2014</b>
<b>Revenue</b>		
Other revenue	-	17,000
<b>Expenses</b>		
Consulting	-	14,890
Professional fees	-	3,638
Travel	-	3,296
Honorariums	-	2,550
Supplies	-	1,876
Food and beverage	-	776
Office expenses	-	426
Repairs and maintenance	-	98
Salaries	-	6
	-	27,556
<b>Operating surplus (deficit)</b>	<b>-</b>	<b>(10,556)</b>

**Blueberry River First Nations**  
**Public works**  
**Schedule 10 - Consolidated Schedule of Revenue and Expenses**  
*For the year ended March 31, 2015*

	<b>2015</b>	<b>2014</b>
<b>Revenue</b>		
Aboriginal Affairs and Northern Development Canada		
NTFF - Wastewater systems	19,747	19,485
NTFG - Water systems	451,913	50,247
NTMS - Fire protection	5,804	5,737
NTMT - Roads and bridges	23,482	23,013
NTMV - Municipal services	38,021	54,315
NTMZ - Training - fire protection	4,380	4,380
NTN5 - Solid waste	12,500	12,252
NTFU - Safe water operations program - SWOP	32,760	32,760
EBA trust-provincial funding	-	423,400
Other revenue	22,235	-
	<b>610,842</b>	<b>625,589</b>
<b>Expenses</b>		
Water systems	452,840	15,617
Salaries	135,266	193,570
Contractors	73,032	107,383
Repairs and maintenance	71,201	181,571
Utilities	32,803	33,509
Safe water operations	32,760	32,760
Travel	26,509	25,246
Office expenses	14,642	12,398
Supplies	2,458	1,581
Training	2,183	3,405
Honorariums	-	13,430
Professional fees	-	3,024
Insurance	-	487
	<b>843,694</b>	<b>623,981</b>
<b>Operating surplus (deficit)</b>	<b>(232,852)</b>	<b>1,608</b>

**Blueberry River First Nations**  
**Housing**  
**Schedule 11 - Consolidated Schedule of Revenue and Expenses**  
*For the year ended March 31, 2015*

	<b>2015</b>	<b>2014</b>
<b>Revenue</b>		
Aboriginal Affairs and Northern Development Canada		
NTKC - Major renovations, extention and repairs	39,769	-
8752 - Special services	-	59,455
Rental and repairs income	30,109	35,658
	<b>69,878</b>	<b>95,113</b>
<b>Expenses</b>		
Salaries	45,654	102,199
Repairs and maintenance	19,428	350,886
Telephone	1,982	3,561
Utilities	961	610
Insurance	-	72,000
Office expenses	-	3,120
Professional fees	-	3,024
Training	-	372
Travel	-	263
	<b>68,025</b>	<b>536,035</b>
<b>Operating surplus (deficit)</b>	<b>1,853</b>	<b>(440,922)</b>

**Blueberry River First Nations**  
**Community Cultural Program**  
**Schedule 12 - Consolidated Schedule of Revenue and Expenses**  
*For the year ended March 31, 2015*

	<b>2015</b>	<b>2014</b>
<b>Revenue</b>		
Other government funding	-	41,800
EBA trust-provincial funding	53,857	37,642
Donations	-	11,560
Oil companies and BC Hydro	-	3,900
Rental income	-	3,900
	<b>53,857</b>	94,902
<b>Expenses</b>		
Salaries	17,924	4,875
Special events	17,030	17,659
Funeral	10,959	224
Utilities	5,652	4,288
Travel	920	10,682
Office expenses	694	3,345
Telephone	678	1,764
Professional fees	-	14,010
Honorariums	-	4,800
Supplies	-	3,322
Repairs and maintenance	-	4,726
	<b>53,857</b>	69,695
<b>Operating surplus (deficit)</b>	<b>-</b>	25,207

**Blueberry River First Nations**  
**General Education**  
**Schedule 13 - Consolidated Schedule of Revenue and Expenses**  
*For the year ended March 31, 2015*

	<b>2015</b>	<b>2014</b>
<b>Revenue</b>		
Aboriginal Affairs and Northern Development Canada		
NP05 - Instructional services formula	498,520	552,146
NP1A - Comprehensive education support - BA operations	9,282	7,514
NP13 - Guidance and counselling	5,628	9,782
NP18 - Student transportation services	5,246	23,203
NP0S - Ancillary support	5,060	8,580
NP12 - financial assistance allowances	3,740	7,040
2148 - Comprehensive education support - provincial	-	8,619
Other revenue	10,213	78,071
Donations	8,500	-
FNESC funding	79,800	81,759
	<b>625,989</b>	<b>776,714</b>
<b>Expenses</b>		
Salaries	565,281	623,447
Utilities	17,748	19,082
Field trips	16,215	13,425
Community support youth programming	6,692	4,000
Supplies	5,942	12,575
Travel	5,039	51,480
Office expenses	2,787	10,266
Honorariums	1,600	2,351
Repairs and maintenance	1,440	16,626
Telephone	1,357	5,274
Graduations	1,053	3,000
Training	835	4,571
Professional fees	-	12,098
Special events	-	3,200
	<b>625,989</b>	<b>781,395</b>
<b>Operating surplus (deficit)</b>	<b>-</b>	<b>(4,681)</b>

**Blueberry River First Nations**  
**Education - Post secondary**  
**Schedule 14 - Consolidated Schedule of Revenue and Expenses**  
*For the year ended March 31, 2015*

	<b>2015</b>	<b>2014</b>
<b>Revenue</b>		
Aboriginal Affairs and Northern Development Canada		
NP5A - Post secondary student support program	183,979	186,983
EBA trust - provincial funding	-	162,400
Industry related funding	-	50,000
Other revenue	-	2,553
Donations	100,940	-
Oil companies and BC Hydro	-	56,000
	<b>284,919</b>	<b>457,936</b>
<b>Expenses</b>		
Living allowance	146,988	213,930
Post secondary - tuition	89,319	107,886
Salaries	35,105	51,275
Travel	4,483	14,451
Telephone	3,219	4,392
Utilities	2,205	5,361
Graduations	2,000	1,000
Office expenses	1,429	2,314
Training	611	51,684
Professional fees	-	6,049
Honorariums	-	1,400
	<b>285,359</b>	<b>459,742</b>
<b>Operating deficit</b>	<b>(440)</b>	<b>(1,806)</b>

**Blueberry River First Nations**  
**Adult Learning Center**  
**Schedule 15 - Consolidated Schedule of Revenue and Expenses**  
*For the year ended March 31, 2015*

	<b>2015</b>	<b>2014</b>
<b>Revenue</b>		
Aboriginal Affairs and Northern Development Canada		
2351 - ESD - Client supports (active measure)	-	33,000
Other government funding		
Province of BC funding	-	105,949
Other revenue	<b>2,398</b>	46,000
Donations	<b>27,906</b>	-
O.G.C.	-	74,500
	<b>30,304</b>	259,449
<b>Expenses</b>		
Salaries	<b>20,318</b>	135,279
Utilities	<b>5,692</b>	12,668
Living allowance	<b>5,471</b>	35,081
Consulting	<b>4,289</b>	33,005
Telephone	<b>2,719</b>	2,424
Repairs and maintenance	<b>645</b>	10,435
Supplies	<b>444</b>	4,659
Travel	<b>124</b>	11,452
Office expenses	<b>118</b>	4,572
Professional fees	-	3,024
Training	-	2,268
Honorariums	-	848
	<b>39,820</b>	255,715
<b>Operating surplus (deficit)</b>	<b>(9,516)</b>	3,734

**Blueberry River First Nations**  
**Social Services**  
**Schedule 16 - Consolidated Schedule of Revenue and Expenses**  
*For the year ended March 31, 2015*

	<b>2015</b>	<b>2014</b>
<b>Revenue</b>		
Aboriginal Affairs and Northern Development Canada		
NP8R - Service delivery	37,491	37,491
NPC7 - Service delivery	4,215	4,181
NGBL - Basic needs	46,766	47,511
NP87 - Child out of parental home allowance	52,981	56,170
NP8L - Special needs	11,856	4,966
NPC5 - In - home care	23,885	22,994
NPB0 - National child benefit re-investment	52,815	53,485
Other government funding		
EBA trust-provincial funding	-	45,200
Province of BC funding	62,953	60,500
Other revenue	-	3,619
Oil companies and BC Hydro	-	18,950
	<b>292,962</b>	<b>355,067</b>
<b>Expenses</b>		
Salaries	92,061	126,807
Basic needs	58,557	32,011
National Child Benefit	54,770	62,604
Provision for AANDC recovery	48,179	109,313
Child out of parent home	31,796	52,295
Special needs	9,422	1,109
Telephone	8,594	11,025
Travel	2,921	9,519
Office expenses	2,374	5,110
Funeral	1,933	38,868
Special events	1,350	4,674
Homemakers	1,117	1,120
Training	743	617
Family violence	450	-
Consulting	-	12,970
Professional fees	-	6,049
Utilities	-	524
Recovery of AANDC 2014 provision	(77,281)	-
	<b>236,986</b>	<b>474,615</b>
<b>Operating surplus (deficit)</b>	<b>55,976</b>	<b>(119,548)</b>

**Blueberry River First Nations**  
**NENAS**  
**Schedule 17 - Consolidated Schedule of Revenue and Expenses**  
*For the year ended March 31, 2015*

	<b>2015</b>	<b>2014</b>
<b>Revenue</b>		
NENAS	<b>32,297</b>	11,074
<b>Expenses</b>		
Supplies	18,812	195
Salaries	15,099	-
Consulting	-	7,950
Office expenses	-	2,924
	<b>33,911</b>	11,069
<b>Operating surplus (deficit)</b>	<b>(1,614)</b>	5

**Blueberry River First Nations**  
**Capital program**  
**Schedule 18 - Consolidated Schedule of Revenue and Expenses**  
*For the year ended March 31, 2015*

	<b>2015</b>	<b>2014</b>
<b>Revenue</b>		
Other government funding		55,266
EBA trust-provincial funding	-	37,527
Other revenue	-	92,793
<b>Expenses</b>		
Amortization	<b>897,106</b>	947,348
<b>Operating deficit</b>	<b>(897,106)</b>	(854,555)

**Blueberry River First Nations**  
**Housing Planning S1-CPMS11318**  
**Schedule 19 - Consolidated Schedule of Revenue and Expenses**  
*For the year ended March 31, 2015*

	<b>2015</b>	<b>2014</b>
<b>Revenue</b>		
Aboriginal Affairs and Northern Development Canada		
NTL0 - Housing funds	25,000	-
<b>Expenses</b>		
Consulting	50,000	-
<b>Operating surplus (deficit)</b>	<b>(25,000)</b>	<b>-</b>

**Blueberry River First Nations**  
**CPMS #10621 Sewage (Lagoon) Upgrade**  
**Schedule 20 - Consolidated Schedule of Revenue and Expenses**  
*For the year ended March 31, 2015*

	<b>2015</b>	<b>2014</b>
<b>Revenue</b>		
Aboriginal Affairs and Northern Development Canada		
NTFY - FNWWAP Wastewater <1.5M	144,006	-
<b>Expenses</b>		
Consulting	93,661	72,925
<b>Operating surplus (deficit)</b>	<b>50,345</b>	<b>(72,925)</b>

**Blueberry River First Nations**  
**CPMS #9461 Water systems upgrade**  
**Schedule 21 - Consolidated Schedule of Revenue and Expenses**  
*For the year ended March 31, 2015*

	<b>2015</b>	<b>2014</b>
<b>Revenue</b>		
Aboriginal Affairs and Northern Development Canada		
NTFW - Water - under \$1.5M (Note 15)	98,595	173,008
<b>Expenses</b>		
Consulting	-	136,017
<b>Operating surplus</b>	<b>98,595</b>	<b>36,991</b>

**Blueberry River First Nations**  
**Trust activities**  
**Schedule 22 - Consolidated Schedule of Revenue and Expenses**  
*For the year ended March 31, 2015*

	<b>2015</b>	<b>2014</b>
<b>Revenue</b>		
Industry related funding	200,000	-
Rental income	15,400	18,200
Interest income	8,488	2,676
Settlement Trust funds	242,998	2,539,577
	<b>466,886</b>	2,560,453
<b>Expenses</b>		
Elders pension	216,000	201,500
Distribution to minor	95,000	-
Stay in school incentives	77,750	64,160
Interest on distributions due to members	65,248	72,859
Professional fees	36,498	13,115
Investment management fees	11,158	59,795
Office expenses	6,647	47,016
Bank charges and interest	3,126	11,525
Utilities	871	1,436
Distributions to members	-	229,916
Consulting	-	4,565
	<b>512,298</b>	705,887
<b>Operating surplus (deficit)</b>	<b>(45,412)</b>	1,854,566

**Blueberry River First Nations**  
**BTS funded programs**  
**Schedule 23 - Consolidated Schedule of Revenue and Expenses**  
*For the year ended March 31, 2015*

	<b>2015</b>	<b>2014</b>
<b>Revenue</b>		
Other revenue	-	2,000
Donations	-	17,000
Oil companies and BC Hydro	-	8,700
	-	27,700
<b>Expenses</b>		
Community support youth programming	-	12,376
Office expenses	-	7,298
Salaries	-	2,470
Professional fees	-	3,895
Supplies	-	588
Repairs and maintenance	-	41
	-	26,668
<b>Operating surplus (deficit)</b>	<b>-</b>	<b>1,032</b>

**Blueberry River First Nations**  
**Health - Integrated**  
**Schedule 24 - Consolidated Schedule of Revenue and Expenses**  
*For the year ended March 31, 2015*

	<b>2015</b>	<b>2014</b>
<b>Revenue</b>		
Other government funding		
EBA trust-provincial funding	-	61,200
Province of BC funding	-	26,000
Health Canada	<b>400,305</b>	413,885
Other revenue	<b>14,050</b>	6,284
	<b>414,355</b>	507,369
<b>Expenses</b>		
Health planning and management	<b>165,811</b>	124,365
Health Canada recovery provision	<b>86,819</b>	-
CHP/IP	<b>49,611</b>	37,421
Medical transportation	<b>48,719</b>	98,867
National Native Alcohol and Drug Abuse (NNADAP)	<b>38,794</b>	58,784
Health facilities and capital program	<b>37,524</b>	35,557
Mental health	<b>26,839</b>	67,575
Drinking water safety program	<b>22,878</b>	14,978
Diabetes initiative	<b>13,712</b>	21,756
Brighter futures	<b>12,728</b>	40,110
Prenatal nutrition	<b>8,650</b>	8,289
Solvent abuse	<b>5,829</b>	5,521
HIV / AIDS	<b>637</b>	393
Homecare (FNIHCC)	<b>420</b>	-
	<b>518,971</b>	513,616
<b>Operating deficit</b>	<b>(104,616)</b>	(6,247)

**Blueberry River First Nations**  
**Headstart program**  
**Schedule 25 - Consolidated Schedule of Revenue and Expenses**  
*For the year ended March 31, 2015*

	<b>2015</b>	<b>2014</b>
<b>Revenue</b>		
Other government funding	-	482
Province of BC funding	68,112	64,515
Health Canada	-	22,789
Industry related funding	5,000	-
Other revenue	-	6,590
Resource Revenue Sharing Agreement	73,112	94,376
<b>Expenses</b>		
Salaries	69,203	79,565
Office expenses	4,107	5,423
Travel	2,949	377
Utilities	2,205	5,361
Telephone	621	88
Supplies	585	189
Professional fees	-	3,024
Training	-	340
	<b>79,670</b>	94,367
<b>Operating surplus (deficit)</b>	<b>(6,558)</b>	9

**Blueberry River First Nations**  
**Lands**  
**Schedule 26 - Consolidated Schedule of Revenue and Expenses**  
*For the year ended March 31, 2015*

	<b>2015</b>	<b>2014</b>
<b>Revenue</b>		
Aboriginal Affairs and Northern Development Canada		
NTEM - West Coast Energy	50,000	-
Other government funding	140,000	27,200
Industry related funding	206,000	205,945
TCPL Revenue	203,338	-
Coastal Gaslink Research	71,750	-
Other revenue	60,500	231,142
Oil companies and BC Hydro	1,225,423	706,025
O.G.C.	-	65,900
	<b>1,957,011</b>	1,236,212
<b>Expenses</b>		
Consulting	533,852	13,598
Professional fees	339,813	81,522
Monitors	328,303	291,813
Salaries	293,962	395,370
Archeology	183,775	113,575
Equipment rental	142,607	187,267
Travel	56,744	78,571
Food and beverage	52,401	29,566
Telephone	11,891	17,896
Office expenses	10,191	29,210
Utilities	6,280	6,652
Fuel and oil	990	1,495
Licenses and fees	527	696
Contractors	-	24,011
Elders	-	10,800
General maintenance and operation	-	3,636
Meeting	-	1,290
Honorariums	-	800
Repairs and maintenance	-	497
Insurance	-	293
Training	-	150
Freight expense	-	123
Council travel	-	146
	<b>1,961,336</b>	1,288,977
<b>Operating deficit</b>	<b>(4,325)</b>	(52,765)

**Blueberry River First Nations**  
**Economic benefits**  
**Schedule 27 - Consolidated Schedule of Revenue and Expenses**  
*For the year ended March 31, 2015*

	<b>2015</b>	<b>2014</b>
<b>Revenue</b>		
Aboriginal Affairs and Northern Development Canada		
NT45 - Community economic development program	26,964	25,440
EBA trust - provincial funding	-	138,100
Other revenue	-	900
	<b>26,964</b>	<b>164,440</b>
<b>Expenses</b>		
Professional fees	22,461	27,409
Salaries	6,750	401
Telephone	4,475	2,468
Office expenses	180	3,428
Training	-	3,850
Honorariums	-	2,000
Council travel	-	1,826
Travel	-	1,565
Meeting	-	565
Repairs and maintenance	-	10,304
Utilities	-	161
Consulting	-	110,402
	<b>33,866</b>	<b>164,379</b>
<b>Operating surplus (deficit)</b>	<b>(6,902)</b>	<b>61</b>

**Blueberry River First Nations**  
**Pink Mountain Ranch**  
**Schedule 28 - Consolidated Schedule of Revenue and Expenses**  
*For the year ended March 31, 2015*

	<b>2015</b>	<b>2014</b>
<b>Revenue</b>		
Other revenue	<b>65,095</b>	98,976
<b>Expenses</b>		
Salaries	42,343	220,439
Repairs and maintenance	31,292	90,688
Insurance	23,007	39,705
Fuel and oil	19,469	34,051
Utilities	8,859	25,106
Honorariums	3,750	1,875
Telephone	2,707	7,055
Office expenses	2,802	38,993
Professional fees	1,762	69,562
Travel	1,225	3,557
Supplies	483	995
Equipment rental	381	273
Licenses and fees	307	260
Consulting	-	2,265
Freight expense	-	1,100
Other expenditures	-	1,160
	<b>138,387</b>	537,084
<b>Operating deficit</b>	<b>(73,292)</b>	(438,108)

**Blueberry River First Nations**  
**NENAS - Global Info System Project**  
**Schedule 29 - Consolidated Schedule of Revenue and Expenses**  
*For the year ended March 31, 2015*

	<b>2015</b>	<b>2014</b>
<b>Revenue</b>		
EBA trust-provincial funding	-	17,400
Other revenue	-	23,080
	<hr/>	<hr/>
	-	40,480
<b>Expenses</b>		
Consulting	-	18,577
Training	-	5,850
Repairs and maintenance	-	1,180
Travel	-	598
Meeting	-	356
	<hr/>	<hr/>
<b>Operating surplus (deficit)</b>	-	26,561
	<hr/>	<hr/>
<b>Operating surplus (deficit)</b>	-	13,919

**Blueberry River First Nations**  
**BC Hydro Site C Stage 3**  
**Schedule 30 - Consolidated Schedule of Revenue and Expenses**  
*For the year ended March 31, 2015*

	<b>2015</b>	<b>2014</b>
<b>Revenue</b>		
Oil companies and BC Hydro	-	292,000
<b>Expenses</b>		
Professional fees	49,070	49,435
Honorariums	20,000	29,368
Consulting	10,110	116,193
Meeting	976	1,275
Travel	724	6,436
Salaries	-	70,000
Council travel	-	16,659
Miscellaneous other expenses	-	2,000
Repairs and maintenance	-	785
Food and beverage	-	584
Utilities	-	161
Office expenses	-	25
	<b>80,880</b>	292,921
<b>Operating deficit</b>	<b>(80,880)</b>	(921)

**Blueberry River First Nations**  
**Strategic Engagement Agreement**  
**Schedule 31 - Consolidated Schedule of Revenue and Expenses**  
*For the year ended March 31, 2015*

	<b>2015</b>	<b>2014</b>
<b>Revenue</b>		
Province of BC funding	-	75,000
<b>Expenses</b>		
Professional fees	-	96,341
Consulting	-	27,289
	-	123,630
<b>Operating surplus (deficit)</b>	-	(48,630)

**Blueberry River First Nations**  
**Spectra**  
**Schedule 32 - Consolidated Schedule of Revenue and Expenses**  
*For the year ended March 31, 2015*

	<b>2015</b>	<b>2014</b>
<b>Revenue</b>		
Westcoast TLUS - Other revenue	-	13,400
Westcoast Enviro Assessment - Province of BC	<b>67,204</b>	8,900
Westcoast Enviro Assessment - Other revenue	<b>10,000</b>	5,000
	<b>77,204</b>	27,300
<b>Expenses</b>		
Westcoast Enviro Assessment - Consulting	<b>38,989</b>	-
Westcoast Enviro Assessment - Legal	<b>31,497</b>	10,740
Westcoast Enviro Assessment - Other expenses	<b>678</b>	3,112
Westcoast TLUS - Consulting	-	10,286
Westcoast TLUS - Legal	<b>5,362</b>	-
Westcoast TLUS - Other expenses	<b>678</b>	3,112
	<b>77,204</b>	27,250
<b>Operating surplus (deficit)</b>	<b>-</b>	50

**Blueberry River First Nations**  
**TransCanada Pipelines**  
**Schedule 33 - Consolidated Schedule of Revenue and Expenses**  
*For the year ended March 31, 2015*

	<b>2015</b>	<b>2014</b>
<b>Revenue</b>		
Coastal GASLink SEIA - Other revenue	-	60,484
Coastal GasLink TLUS - Other revenue	-	267,471
Coastal Gaslink MOU - Other revenue	<b>39,212</b>	6,565
Merrick Mainline TLUS - Other revenue	-	7,950
North Montney Mainline - Oil companies	<b>146,066</b>	442,804
North Montney Mainline - Other revenue	-	23,775
Prince Rupert TLUS - Other revenue	<b>194,604</b>	93,773
TCPL - Oil companies and BC Hydro	-	52,040
	<b>379,882</b>	954,862
<b>Expenses</b>		
Coastal GasLink SEIA - Consulting	-	48,290
Coastal GasLink SEIA - Other expenses	-	12,193
Coastal GasLink TLUS - Consulting	-	228,934
Coastal GasLink TLUS - Honorariums	-	21,750
Coastal GasLink TLUS - Other expenses	<b>678</b>	16,805
Coastal Gaslink MOU - Other expenses	<b>12,665</b>	6,533
Merrick Mainline TLUS - Other expenses	<b>9,976</b>	7,941
North Montney Mainline - Archeology	-	305,925
North Montney Mainline - Honorariums	<b>35,000</b>	-
North Montney Mainline - Legal	<b>109,975</b>	2,625
North Montney Mainline - Meal per diem	<b>12,113</b>	81,850
North Montney Mainline - Other expenses	<b>139,496</b>	54,559
North Montney Mainline - Salaries	<b>177,425</b>	21,604
Prince Rupert SEIA - Honorariums	<b>50,853</b>	-
Prince Rupert TLUS - Consulting	<b>116,638</b>	84,487
Prince Rupert TLUS - Other expenses	<b>15,346</b>	9,277
TCPL - Legal fees	<b>39,195</b>	53,754
TCPL - Other expenses	<b>645</b>	6,310
	<b>720,005</b>	962,837
<b>Operating deficit</b>	<b>(340,123)</b>	(7,975)

**Blueberry River First Nations**  
**Community Clean Energy Project**  
**Schedule 34 - Consolidated Schedule of Revenue and Expenses**  
*For the year ended March 31, 2015*

	<b>2015</b>	<b>2014</b>
<b>Revenue</b>		
Other government funding		
Province of BC funding	22,000	-
<b>Expenses</b>		
Consulting	17,055	-
Salaries	4,456	-
Office expenses	489	-
	22,000	-
<b>Operating surplus (deficit)</b>	-	-

**Blueberry River First Nations**  
**Treaty Land Entitlement**  
**Schedule 35 - Consolidated Schedule of Revenue and Expenses**  
*For the year ended March 31, 2015*

	<b>2015</b>	<b>2014</b>
<b>Expenses</b>		
Professional fees	82,333	-
Consulting	37,601	-
Travel	18,900	-
Honorariums	7,200	-
Meeting	4,000	-
Office expenses	3,168	-
	<b>153,202</b>	-
<b>Operating surplus (deficit)</b>	<b>(153,202)</b>	-

**Blueberry River First Nations**  
**TLE-Agricultural Benefit Claim**  
**Schedule 36 - Consolidated Schedule of Revenue and Expenses**  
*For the year ended March 31, 2015*

	<b>2015</b>	<b>2014</b>
<b>Expenses</b>		
Professional fees	39,339	101,730
Consulting	1,202	18,513
Telephone	976	1,275
Council travel	556	674
Office expenses	-	639
Utilities	-	161
	<b>42,073</b>	<b>122,992</b>
<b>Operating deficit</b>	<b>(42,073)</b>	<b>(122,992)</b>

**Blueberry River First Nations**  
**TLE-Registered Trapline System**  
**Schedule 37 - Consolidated Schedule of Revenue and Expenses**  
*For the year ended March 31, 2015*

	<b>2015</b>	<b>2014</b>
<b>Expenses</b>		
Professional fees	54,050	73,121
Council travel	27,100	674
Honorariums	7,200	-
Consulting	4,665	775
Meeting	4,000	-
Telephone	976	1,275
Office expenses	-	639
Utilities	-	161
	<b>97,991</b>	<b>76,645</b>
<b>Operating deficit</b>	<b>(97,991)</b>	<b>(76,645)</b>

**Blueberry River First Nations**  
**TLE-Mineral Rights Claim**  
**Schedule 38 - Consolidated Schedule of Revenue and Expenses**  
*For the year ended March 31, 2015*

	<b>2015</b>	<b>2014</b>
<b>Revenue</b>		
Aboriginal Affairs and Northern Development Canada		
NGBL - Specific and special claims submission	30,490	60,170
<b>Expenses</b>		
Professional fees	91,032	65,709
Telephone	1,517	1,275
Council travel	556	674
Office expenses	-	639
Utilities	-	161
	<b>93,105</b>	68,458
<b>Operating deficit</b>	<b>(62,615)</b>	(8,288)

**Blueberry River First Nations**  
**TLE Highway Right of Way**  
**Schedule 39 - Consolidated Schedule of Revenue and Expenses**  
*For the year ended March 31, 2015*

	<b>2015</b>	<b>2014</b>
<b>Revenue</b>		
Aboriginal Affairs and Northern Development Canada		
1353 Specific claims - settlements	-	1,666,597
<b>Expenses</b>		
Distributions and interest to Nation members	-	263,953
Claims compensation	-	234,000
Professional fees	-	34,162
Consulting	-	10,418
Election expenses	-	9,500
Meeting	-	2,178
Telephone	-	1,275
Office expenses	-	714
Travel	-	680
Council travel	-	471
Utilities	-	161
	-	557,512
<b>Operating surplus (deficit)</b>	-	1,109,085

**Blueberry River First Nations**  
**TLE -Replacement Reserves**  
**Schedule 40 - Consolidated Schedule of Revenue and Expenses**  
*For the year ended March 31, 2015*

	<b>2015</b>	<b>2014</b>
<b>Expenses</b>		
Consulting	-	203,343
Professional fees	-	103,685
Honorariums	-	26,232
Council travel	-	2,465
Telephone	-	1,275
Office expenses	-	639
Salaries	-	620
Meeting	-	261
Utilities	-	161
	-	338,681
<b>Operating surplus (deficit)</b>	<b>-</b>	<b>(338,681)</b>