

GITANYOW BAND COUNCIL

FINANCIAL STATEMENTS

MARCH 31, 2020

GITANYOW BAND COUNCIL
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GITANYOW BAND COUNCIL
MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING
YEAR ENDED MARCH 31, 2020

The financial statements of the Gitanyow Band Council and all the information in this annual report are the responsibility of management and have been approved by Council.

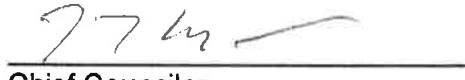
The financial statements have been prepared by management in accordance with Canadian public sector accounting standards which includes certain amounts based on judgments and estimates. Management has chosen the most appropriate method to determine the judgments/estimates to ensure the financial statements are presented fairly, in all material respects.

The Gitanyow Band Council maintains systems of internal accounting and administrative controls of high quality, consistent with reasonable cost. Such systems are designed to provide reasonable assurance that the financial information is reliable and accurate and that assets are adequately safeguarded.

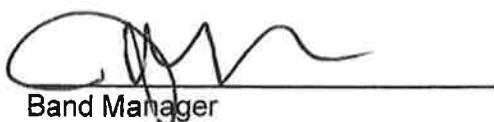
Council is responsible for ensuring that management fulfills its responsibility for financial reporting and is ultimately responsible for reviewing and approving the financial statements.

Council meets regularly with management and is available to meet with the external auditor to satisfy themselves that each party is properly discharging their responsibilities. Council also considers the engagement of the external auditor.

The financial statements have been audited by Carlyle Shepherd & Co. in accordance with Canadian generally accepted auditing standards on behalf of the Members. Carlyle Shepherd & Co. has full access to the Chief and Council.



Chief Councilor



Band Manager

INDEPENDENT AUDITOR'S REPORT

TO CHIEF AND COUNCIL - GITANYOW BAND COUNCIL

Opinion

We have audited the financial statements of Gitanyow Band Council, which comprise the consolidated statement of financial position as at March 31, 2020 and the consolidated statements of financial activities, cash flows and changes in net financial assets for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Band Council as at March 31, 2020 and the results of its operations and cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. We are independent of the Band Council in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgement and maintain professional skepticism throughout the audit.

Responsibilities of Management and Council for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal controls as management determines are necessary to enable the preparation of financial statements that are free of material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Band Council's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless conditions exist that do not allow for the going concern basis to be used.

The Council is responsible for overseeing the Band Council's financial reporting process.

Terrace, BC
November 10, 2020

Carlyle Shepherd & Co.

GITANYOW BAND COUNCIL

CONDOLIDATED STATEMENT OF FINANCIAL POSITION

MARCH 31

	2020	2019
	\$	\$
FINANCIAL ASSETS		
Cash	540,436	546,949
Accounts receivable (note 2)	163,062	80,573
Inventory (note 1)	53,220	42,338
Ottawa Trust funds (note 4)	227,838	222,295
	<hr/>	<hr/>
	984,556	892,155
LIABILITIES		
Accounts payable and accruals (note 3)	236,766	147,512
Long-term debt (note 5)	393,842	432,197
Replacement reserve (note 6)	104,905	135,224
	<hr/>	<hr/>
	735,513	714,933
NET FINANCIAL ASSETS		
	<hr/>	<hr/>
	249,043	177,222
NON-FINANCIAL ASSETS		
Property and equipment (notes 1 and 8)	9,732,648	9,983,824
Investments (notes 1 and 7)	242,706	301,806
Prepaid expenses	56,883	2,500
	<hr/>	<hr/>
	10,032,237	10,288,130
	<hr/>	<hr/>
	10,281,280	10,465,352
BAND POSITION		
Surplus (Deficit) (note 9)	714,636	691,430
Equity in Property and Equipment (note 10)	9,338,806	9,551,627
Equity in Ottawa Trust Funds (note 4)	227,838	222,295
	<hr/>	<hr/>
	10,281,280	10,465,352

APPROVED BY COUNCIL




Chief Councilor

Band Manager

GITANYOW BAND COUNCIL
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED MARCH 31

	Unaudited		
	Budget	2020	2019
	\$	\$	\$
REVENUE			
GGC	2,686,350	2,686,350	3,699,706
CMHC	43,784	69,531	45,286
Gas Bar	1,100,000	1,270,215	1,037,920
BC First Nations Gaming LP	-	447,048	-
Investment income (loss)	-	-29,099	155,905
Ottawa Trust funds	-	5,543	6,920
Rental	241,000	312,945	240,418
Other	111,000	115,845	293,751
	<u>4,182,134</u>	<u>4,878,378</u>	<u>5,479,906</u>
EXPENDITURE			
Administration	509,532	644,446	612,942
Amortization / loss on disposal	450,000	603,493	437,536
Capital projects	374,893	524,273	333,762
Economic development	1,176,822	1,501,889	1,159,750
Housing	152,784	206,870	174,591
Operations and maintenance	387,253	479,703	405,394
Social services	1,130,850	1,101,776	1,002,312
	<u>4,182,134</u>	<u>5,062,450</u>	<u>4,126,287</u>
REVENUE OVER EXPENDITURE	-	-184,072	1,353,619
OPENING POSITION	<u>10,465,352</u>	<u>10,465,352</u>	<u>9,111,733</u>
CLOSING POSITION	<u>10,465,352</u>	<u>10,281,280</u>	<u>10,465,352</u>

GITANYOW BAND COUNCIL
CONSOLIDATED STATEMENT OF CASH FLOWS
YEAR ENDED MARCH 31

	2020	2019
	\$	\$
OPERATING ACTIVITIES		
Revenue over expenditure	-184,072	1,353,619
Amortization / loss on disposal	603,493	437,536
Accounts receivable	-82,489	-15,613
Inventory	-10,882	2,469
Ottawa Trust funds	-5,543	-6,920
Prepaid expenses	-54,383	36,367
Accounts payables and accruals	89,254	15,303
Investments	59,100	-155,905
	<hr/> <u>414,478</u>	<hr/> <u>1,666,856</u>
FINANCING ACTIVITIES		
Bank demand loan	-	-19,000
Long-term debt	-38,355	-37,664
Replacement reserve	-30,319	12,000
	<hr/> <u>-68,674</u>	<hr/> <u>-44,664</u>
INVESTING ACTIVITIES		
Property and equipment purchases	<hr/> <u>-352,317</u>	<hr/> <u>-1,584,074</u>
CHANGE IN CASH	-6,513	38,118
OPENING CASH BALANCE	546,949	508,831
CLOSING CASH BALANCE	540,436	546,949

GITANYOW BAND COUNCIL

CONSOLIDATED STATEMENT OF CHANGES IN NET FINANCIAL ASSETS

YEAR ENDED MARCH 31

	2020	2019
	\$	\$
Revenue over expenditure	-184,072	1,353,619
Amortization / loss on disposal	603,493	437,536
Investments	59,100	-155,905
Property and equipment purchases	-352,317	-1,584,074
Prepaid expenses	<u>-54,383</u>	<u>36,367</u>
Change in the year	71,821	87,543
Opening net financial assets	<u>177,222</u>	<u>89,679</u>
Closing net financial assets	<u>249,043</u>	<u>177,222</u>

GITANYOW BAND COUNCIL

NOTES

MARCH 31, 2020

1. SIGNIFICANT ACCOUNTING POLICIES

a) Fund Accounting

These financial statements have been prepared using the fund accounting method and guidelines issued by Indigenous Services Canada which include compliance with Canadian public sector accounting standards.

The Band maintains the following funds which are consolidated into the financial statements:

- Operating Fund reports the general activities of the Band.
- Capital Fund reports the property and equipment of the Band, together with related financing.
- Social Housing fund reports the social housing assets, together with related activities.
- Ottawa Trust funds reports the trust funds owned by the Band and held by the federal government.

b) Inventory

Inventory is reported at cost.

c) Property and Equipment

Property and equipment are reported at cost and are amortized using the declining balance method, except for non-social housing assets, at the following annual rates:

Buildings	4%, 5% & 10%
Engineered structures	3%
Equipment	10% & 20%

For Social Housing, amortization on property and equipment is based on the annual principal reduction of the related mortgage.

d) Recognition of Revenue and Expenditures

Revenue and expenditures are reported on an accrual basis.

Revenue is recorded in the period in which the transaction or events that give rise to the revenue occur. Funding from external parties restricted by agreement or legislation is reported as deferred revenue until used for the purposes specified. Investment revenue is recognized when earned. Expenditures are accounted for in the period when the goods and services are acquired and the liability is incurred.

GITANYOW BAND COUNCIL

NOTES

MARCH 31, 2020

1. SIGNIFICANT ACCOUNTING POLICIES (continued)

e) Investments

The Band has a 100% partnership share in Gitanyow Band Limited Partnership and accounts for its value using the modified equity method.

The Band has a 25% non-controlling partnership interest in Meziadin Junction Limited Partnership and accounts for its value as a portfolio investment.

f) Use of Estimates

The preparation of financial statements in accordance with Canadian public sector accounting standards require management to make estimates and assumptions that affect the amounts reported. Actual results could differ from these estimates.

g) Financial Instruments

The Band measures financial assets and liabilities at market value at the date of acquisition, except for marketable securities which are recorded at market value at the year-end date. It is management's opinion that the Band's financial instruments are not exposed to significant interest rate, liquidity, market or other price risks.

2. ACCOUNTS RECEIVABLE

	2020	2019
CMHC	\$ 36,487	\$ 5,234
Rental	1,857,338	1,713,509
Trade and other	126,575	75,339
Allowance for doubtful accounts	<u>-1,857,338</u>	<u>-1,713,509</u>
	<u>\$ 163,062</u>	<u>\$ 80,573</u>

3. ACCOUNTS PAYABLE AND ACCRUALS

	2020	2019
Governmental payables	\$ 9,034	\$ 7,144
Trade and other	201,905	123,749
Wages and benefits	<u>25,827</u>	<u>16,619</u>
	<u>\$ 236,766</u>	<u>\$ 147,512</u>

GITANYOW BAND COUNCIL

NOTES

MARCH 31, 2020

4. OTTAWA TRUST FUNDS

Indigenous Services Canada (ISC) holds funds in trust for the Band. These funds are designated as revenue or capital funds as is required by the Indian Act. The Band is permitted to expend its revenue fund for any purpose that will promote the general progress and welfare of the Band and its members. The expenditure of capital funds must be for projects of a capital nature and requires the consent of the Minister of ISC.

	Capital	Revenue	Total 2020	Total 2019
Opening balance	\$ 46,240	\$ 176,055	\$ 222,295	\$ 215,375
Income	—	5,543	5,543	6,920
Closing balance	<u>\$ 46,240</u>	<u>\$ 181,598</u>	<u>\$ 227,838</u>	<u>\$ 222,295</u>

5. LONG-TERM DEBT

All Nations Trust Company, secured by mortgages over buildings

\$1,691/month including interest at 1.97% per annum.	\$ 228,738
\$2,221/month including interest at 2.22% per annum.	<u>165,104</u>
	<u>\$ 393,842</u>

Scheduled principal repayment during the next five years is as follows:

2021	\$ 38,565
2022	39,389
2023	40,231
2024	41,092
2025	<u>41,970</u>
	<u>\$ 201,247</u>

GITANYOW BAND COUNCIL

NOTES

MARCH 31, 2020

6. REPLACEMENT RESERVE

Under the terms of the agreement with Canada Mortgage and Housing Corporation, the replacement reserve account is to be credited with \$12,000 annually. These funds, with accumulated interest, must be held in a separate bank account and/or invested in accounts or instruments insured by the Canada Deposit Insurance Corporation or as approved by CMHC. As at March 31, 2020, the required funds were in a separate bank account.

Opening balance	\$ 135,224
Current provision	12,000
Expenditures	<u>-42,319</u>
Closing balance	<u>\$ 104,905</u>

7. INVESTMENTS

The reported values for the entities are as follows:

Gitanyow Indian Band Limited Partnership; 100% partnership share	\$ 196,943
Meziadin Junction Limited Partnership; 25% partnership share	<u>45,763</u>
	<u>\$ 242,706</u>

Financial information for Gitanyow Indian Band Limited Partnership at March 31, 2020 is as follows:

Assets	\$ 234,132
Liabilities	37,189
Revenue	1,323,799
Net income (loss)	-59,099

GITANYOW BAND COUNCIL

NOTES

MARCH 31, 2020

8. PROPERTY AND EQUIPMENT

	COST			ACCUMULATED AMORTIZATION			NET BOOK VALUE	
	Opening Balance	Additions	Disposals	Closing Balance	Annual Amortization	Closing Balance	Total 2020	Total 2019
Land	127,500	-	127,500	-	-	-	-	127,500
Buildings	7,891,009	-	-	7,891,009	3,994,958	164,667	4,159,625	3,731,384
Engineered structures	7,638,166	48,980	-	7,687,146	2,004,852	197,881	2,202,733	5,484,413
Equipment	<u>1,189,767</u>	<u>303,337</u>	<u>-</u>	<u>1,493,104</u>	<u>862,808</u>	<u>113,445</u>	<u>976,253</u>	<u>516,851</u>
	<u><u>16,846,442</u></u>	<u><u>352,317</u></u>	<u><u>127,500</u></u>	<u><u>17,071,259</u></u>	<u><u>6,862,618</u></u>	<u><u>475,993</u></u>	<u><u>7,338,611</u></u>	<u><u>9,732,648</u></u>
								<u><u>9,983,824</u></u>

GITANYOW BAND COUNCIL

NOTES

MARCH 31, 2020

9. SURPLUS (DEFICIT)

	2020	2019
	\$	\$
Administration	35,838	-128,516
Capital projects	-233,412	-36,098
Economic development	572,806	669,527
Housing	193,156	90,279
Operations and maintenance	92,445	11,719
Social services	<u>53,803</u>	<u>84,519</u>
	<u>714,636</u>	<u>691,430</u>

10. EQUITY IN PROPERTY AND EQUIPMENT

	2020	2019
	\$	\$
Opening balance	9,551,627	8,367,425
Contributions from operations	352,317	1,584,074
Long-term debt repayment	38,355	37,664
Amortization / loss on disposal	<u>-603,493</u>	<u>-437,536</u>
Closing balance	<u>9,338,806</u>	<u>9,551,627</u>

11. SEGMENT DISCLOSURE

The presentation by segment is based on the same accounting policies as described in the summary of significant accounting policies as described in note one. The following table presents the expenses incurred and the revenue generated by main object of expense and by major revenue type. The segment results for the year are as follows:

GITANYOW BAND COUNCIL

NOTES

MARCH 31, 2020

11. Segment Disclosure (continued)

	Total Budget 2020	Administration	Capital Projects	Economic Development	Housing	Maintenance	Operation	Social Services	Amortization	Total 2020	Total 2019
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Revenue											
GGC	2,686,350	409,532	374,893	115,872	655,203	1,130,850	-	-	2,686,350	3,699,706	
CMHC	43,784	-	-	25,747	43,784	-	-	-	69,531	45,286	
Gas Bar	1,100,000	-	-	1,270,215	-	-	-	-	1,270,215	1,037,920	
BC First Nations Gaming LP	-	447,048	-	-	-	-	-	-	447,048	-	
Investment income (loss)	-	-	-	-29,099	-	-	-	-	-29,099	155,905	
Ottawa Trust funds	-	5,543	-	-	-	-	-	-	5,543	6,920	
Rental	241,000	-	-	-	312,945	-	-	-	312,945	240,418	
Other	92,960	-	-	17,693	1,639	3,343	210	-	115,845	293,751	
	<u>4,182,134</u>	<u>955,083</u>	<u>374,893</u>	<u>1,400,428</u>	<u>358,368</u>	<u>658,546</u>	<u>1,131,060</u>	<u>-</u>	<u>4,878,378</u>	<u>5,479,906</u>	
Expenses											
Amortization / loss on disposal	450,000	-	-	-	-	-	-	-	603,493	603,493	437,536
Bad debts	-	-	-	-	121,549	-	-	-	-	121,549	76,419
Benefits and programs	1,046,534	-	-	-	-	-	-	-	-	998,165	920,447
GGC recovery	-	-	-	-	-	-	-	-	15,129	15,129	6,824
Contract services	529,893	45,686	500,970	33,661	-	108,295	5,260	-	-	693,872	360,122
Honoraria	87,000	107,400	-	-	-	-	-	-	-	107,400	86,400
Insurance	107,000	31,932	-	3,778	34,408	30,756	-	-	-	100,874	105,029
Interest	46,952	-	-	-	8,597	-	-	-	-	8,597	24,620
Materials, supplies and other	1,127,489	87,670	7,012	1,157,369	39,816	146,098	6,184	-	-	1,444,149	1,390,587
Professional services	25,000	19,882	-	-	2,500	-	-	-	-	22,382	28,865
Telephone and utilities	74,816	13,231	-	22,772	-	51,098	816	-	-	87,917	69,019
Travel and workshops	82,000	80,959	-	21,698	-	31,904	10,394	-	-	144,955	107,467
Wages and benefits	605,450	257,686	16,291	262,611	-	111,552	65,828	-	-	713,968	512,952
	<u>4,182,134</u>	<u>644,446</u>	<u>524,273</u>	<u>1,501,889</u>	<u>206,870</u>	<u>479,703</u>	<u>1,101,776</u>	<u>-</u>	<u>603,493</u>	<u>5,062,450</u>	<u>4,126,287</u>
REVENUE OVER EXPENDITURE											
TRANSFERS	-	310,637	-149,380	-101,461	151,498	178,843	29,284	-	-603,493	-184,072	1,353,619
ANNUAL SURPLUS (DEFICIT)	-	-	55,260	1,046	4,740	-10,266	9,220	-60,000	-	-	-
	-	365,897	-148,334	-96,721	141,232	188,063	-30,716	-	-603,493	-184,072	1,353,619

GITANYOW BAND COUNCIL
STATEMENTS OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31, 2020

GITANYOW BAND COUNCIL

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YEAR ENDED MARCH 31, 2020

REVIEW ENGAGEMENT REPORT

SUMMARY STATEMENT OF REVENUE AND EXPENDITURE

STATEMENTS OF REVENUE AND EXPENDITURE - SCHEDULES 1 TO 12

**REVIEW ENGAGEMENT REPORT
TO THE GITANYOW BAND COUNCIL**

Report on the Statements

We have reviewed the statements of revenue and expenditure of the Gitanyow Band Council for the year ended March 31, 2020. Our review was made in accordance with Canadian generally accepted standards for review engagements and accordingly consisted primarily of enquiry, analytical procedures and discussion related to information supplied to us by the Band.

Management's Responsibility for the Schedule

Management has approved these statements that are prepared in accordance with Canadian generally accepted accounting principles. Management is responsible for implementing internal controls necessary to enable the preparation of statements that are free of material misstatement, whether due to fraud or error.

Our Independent Review Responsibility

Our responsibility is to express a conclusion on the statements based on our independent review. We conducted our review in accordance with Canadian generally accepted standards for review engagements, which require us to comply with relevant ethical requirements.

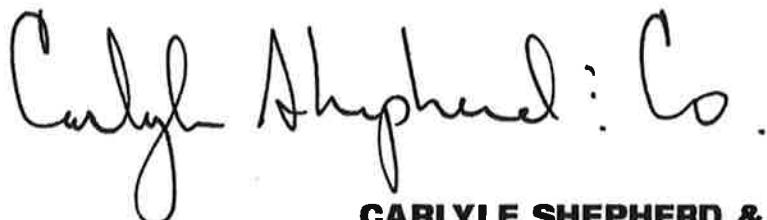
A review in accordance with Canadian generally accepted standards for review engagements is a limited assurance engagement. Our procedures consist primarily of making inquiries of management and analytical review before evaluating the evidence obtained.

The procedures performed in a review are substantially less in extent than, and vary in nature from, those performed in an audit conducted in accordance with Canadian generally accepted auditing standards. Accordingly, we do not express an audit opinion on this schedule.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that these statements are not, in all material respects, in accordance with Canadian generally accepted accounting principles.

Terrace, BC
November 10, 2020



CARLYLE SHEPHERD & CO.
CHARTERED PROFESSIONAL ACCOUNTANTS



GITANYOW BAND COUNCIL

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31

ADMINISTRATION

SCHEDULE 1

	Total Budget 2020 \$	Regular \$	Pension \$	COVID \$	P&ID \$	Gaming \$	Total 2020 \$	Total 2019 \$
REVENUE								
GGC	390,935	279,573	18,597	49,155	62,207	-	409,532	294,425
Regular	-	-	-	-	-	-	-	84,220
Other	-	-	-	-	-	-	-	-
Province of BC	-	-	-	-	-	-	-	-
Other	100,000	92,960	-	-	-	-	447,048	447,048
	<u>490,935</u>	<u>372,533</u>	<u>18,597</u>	<u>49,155</u>	<u>62,207</u>	<u>447,048</u>	<u>92,960</u>	<u>111,607</u>
EXPENDITURE								
Administration	14,532	945	-	-	-	-	8,510	9,455
Bank charges and interest	4,500	4,360	-	-	-	-	-	4,360
Contract services	30,000	45,686	-	-	-	-	-	45,686
Donations	-	10,139	-	-	-	-	-	10,139
Equipment purchases/rental	-	21,561	-	-	-	-	-	217,561
Grants to other organizations	-	10,000	-	-	-	-	-	10,000
Honoria	87,000	107,400	-	-	-	-	-	65,000
Insurance	35,000	31,932	-	-	-	-	-	107,400
Materials and supplies	22,000	21,613	-	-	-	-	-	31,932
Professional services	25,000	19,882	-	-	-	-	-	32,155
Salaries, wages and benefits	220,000	186,556	43,135	-	27,995	-	-	19,882
Telephone	-	7,242	-	-	-	-	-	26,365
Travel and workshops	40,000	76,640	-	-	-	-	-	222,693
Utilities	3,500	5,989	-	-	-	-	-	7,242
	<u>481,532</u>	<u>549,945</u>	<u>43,135</u>	<u>38,963</u>	<u>32,664</u>	<u>204,510</u>	<u>840,446</u>	<u>612,942</u>
REVENUE OVER EXPENDITURE								
TRANSFER - OTHER FUNDS	9,403	-177,412	-24,538	10,192	29,543	242,538	109,094	-122,690
OPENING SURPLUS (DEFICIT)	-128,516	-	55,260	-	-	-	55,260	95,667
CLOSING SURPLUS (DEFICIT)	-119,113	-	-	-	-	-	-	-
	<u>-128,516</u>	<u>-129,902</u>	<u>-252,054</u>	<u>-24,538</u>	<u>10,192</u>	<u>30,929</u>	<u>242,538</u>	<u>35,838</u>

GITANYOW BAND COUNCIL

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31

SOCIAL SERVICES - BLOCK FUNDED

SCHEDULE 2

	Total Budget 2020	Administration	Basic	Special Needs	Adult Care	TESI	Community Based	Family Services	Total 2020	Total 2019
REVENUE										
GGC - regular	65,373	746,487	21,945	153,239	17,760	-	30,230	-	1,035,034	937,498
- COVID	-	-	14,000	-	-	-	-	-	14,000	-
Other	210	-	-	-	-	-	-	-	210	65,020
	1,049,034	65,583	746,487	35,945	153,239	17,760	30,230	-	1,049,244	1,002,518
EXPENDITURE										
Administration	1,160	-	731,359	16,437	153,239	1,194	493	-	1,653	1,000
Assistance	975,034	-	-	2,464	-	-	12,665	-	923,023	846,405
GGC recovery	-	-	-	-	-	-	-	-	15,129	6,824
Office and sundry	7,000	4,531	-	-	-	-	-	-	4,531	6,803
Telephone	1,000	816	-	-	-	-	-	-	816	1,012
Travel	5,000	10,394	-	-	-	-	-	-	10,394	4,622
Wages and benefits	60,000	65,828	-	-	-	-	-	-	65,828	52,416
	1,049,034	82,729	731,359	18,901	153,239	1,194	33,952	-	1,021,374	919,082
REVENUE OVER EXPENDITURE										
TRANSFER - OTHER FUNDS	-	-	-	-	-	-	-	-	-60,000	-60,000
OPENING SURPLUS (DEFICIT)	85,933	-14,731	8,219	-2,464	-	20,971	13,938	60,000	85,933	2,497
CLOSING SURPLUS (DEFICIT)	85,933	-31,877	23,347	14,580	-	37,537	10,216	-	53,803	85,933

GITANYOW BAND COUNCIL
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31

SOCIAL SERVICES - TARGETED PROGRAMS

SCHEDULE 3

	Budget 2020	Family Violence	NCB	Total 2020	Total 2019
	\$	\$	\$	\$	\$
REVENUE					
GGC	81,816	6,188	75,628	81,816	81,816
EXPENDITURE					
Administration	3,000	928	-	928	3,000
Child nutrition					
Hamper	16,000	-	16,292	16,292	15,792
Lunch program	19,000	-	29,834	29,834	18,590
Contract services	-	5,260	-	5,260	-
Cultural enrichment	1,500	-	1,400	1,400	1,478
Support for parents	35,000	-	25,958	25,958	38,182
Travel and workshops	7,316	-	730	730	6,188
	<u>81,816</u>	<u>6,188</u>	<u>74,214</u>	<u>80,402</u>	<u>83,230</u>
REVENUE OVER EXPENDITURE	-	-	1,414	1,414	-1,414
TRANSFER - OTHER FUNDS	-	-	-	-	-
OPENING SURPLUS (DEFICIT)	-1,414	-	-1,414	-1,414	-
CLOSING SURPLUS (DEFICIT)	-1,414	-	-	-	-1,414

GITANYOW BAND COUNCIL

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31

OPERATIONS AND MAINTENANCE

SCHEDULE 4

	Total Budget 2020	Fire Protection	Road Maintenance	Wastewater Operator	Water Operations	Landfill	Community Buildings	Recycling Project	Total 2020	Total 2019
REVENUE	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
GGC	256,450	21,409	47,160	-	107,918	59,615	20,348	-	256,450	367,514
Regular	356,456	31,213	-	-	-	-	-	325,243	356,456	-
Other	3,847	-	-	-	3,847	-	-	-	3,847	-
Monitor	38,450	-	-	38,450	-	-	-	-	38,450	38,450
SWOP	3,000	-	-	-	3,343	-	-	-	3,343	2,506
Other	-	-	-	-	-	-	-	-	-	-
	658,203	52,622	47,160	38,450	115,108	59,615	20,348	325,243	658,546	408,470
EXPENDITURE										
Administration	-	-	-	-	597	-	-	-	597	1,499
Contract services	-	-	-	-	-	-	-	-	-	-
Regular	100,000	5,462	5,177	-	16,291	59,615	73	17,830	104,448	78,795
Monitor	-	-	-	-	3,847	-	-	-	3,847	-
Equipment rental/purchases	236,253	23,139	-	-	-	-	181	161,737	185,057	68,602
Insurance	35,000	2,851	15,041	-	8,370	-	2,500	1,994	30,756	31,498
Materials and supplies	75,000	3,580	20,586	-	8,789	-	890	6,149	39,974	75,342
Repairs and maintenance	31,000	2,482	20,551	-	3,120	-	1,654	-	27,807	30,973
Telephone	5,500	1,994	-	-	3,684	-	-	-	5,678	5,021
Travel and workshops	22,000	12,655	4,237	-	15,012	-	-	-	31,904	21,645
Utilities	45,000	5,362	10,010	-	27,004	-	3,044	-	45,420	42,383
Wages and benefits	-	-	-	-	-	73,102	-	-	73,102	34,064
Regular	70,000	-	-	-	-	-	-	-	38,450	38,450
SWOP	38,450	-	-	-	38,450	-	-	-	187,710	428,272
	658,203	57,525	75,582	38,450	159,816	59,615	8,342	12,006	137,533	71,506
REVENUE OVER EXPENDITURE										
TRANSFER - OTHER FUNDS	-	-4,903	-28,422	-	-44,708	-	-	-	9,220	9,220
OPENING SURPLUS (DEFICIT)	11,719	-	-	-	-	9,071	-	-	-	11,719
CLOSING SURPLUS (DEFICIT)	11,719	-4,903	-28,422	-	-	-35,637	-	14,654	146,753	31,521

GITANYOW BAND COUNCIL
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31

BAND HOUSING

SCHEDULE 5

	Budget	2020	2019
	\$	\$	\$
REVENUE			
Rent	193,000	269,220	192,598
Other	-	-	456
	<u>193,000</u>	<u>269,220</u>	<u>193,054</u>
EXPENDITURE			
Bad debts	-	117,419	75,284
Insurance	25,000	25,000	24,787
Repairs and maintenance	<u>35,000</u>	<u>2,279</u>	<u>32,239</u>
	<u>60,000</u>	<u>144,698</u>	<u>132,310</u>
REVENUE OVER EXPENDITURE	133,000	124,522	60,744
TRANSFER - OTHER FUNDS	-	-225,244	67,390
OPENING SURPLUS (DEFICIT)	<u>128,134</u>	<u>128,134</u>	<u>-</u>
CLOSING SURPLUS (DEFICIT)	<u>261,134</u>	<u>27,412</u>	<u>128,134</u>

GITANYOW BAND COUNCIL
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31

SOCIAL HOUSING

SCHEDULE 6

	Budget	2020	2019
	\$	\$	\$
REVENUE			
CMHC	43,784	43,784	45,286
Rent	48,000	43,725	47,820
Other	<u>1,000</u>	<u>1,639</u>	<u>638</u>
	<u>92,784</u>	<u>89,148</u>	<u>93,744</u>
EXPENDITURE			
Administration	4,000	-	4,000
Audit	2,500	2,500	2,500
Bad debts	-	4,130	1,135
Bank charges	500	-	500
Insurance	8,000	9,408	7,614
Mortgage payments	46,952	46,952	46,811
Repairs and maintenance	18,832	25,537	5,385
Replacement reserve	<u>12,000</u>	<u>12,000</u>	<u>12,000</u>
	<u>92,784</u>	<u>100,527</u>	<u>79,945</u>
REVENUE OVER EXPENDITURE			
	-	-11,379	13,799
TRANSFER - OTHER FUNDS			
	-	214,978	-173,903
OPENING SURPLUS (DEFICIT)			
	<u>-37,855</u>	<u>-37,855</u>	<u>122,249</u>
CLOSING SURPLUS (DEFICIT)			
	<u>-37,855</u>	<u>165,744</u>	<u>-37,855</u>

GITANYOW BAND COUNCIL

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31

EMPLOYMENT PROGRAMS

SCHEDULE 7

	Total Budget 2020 \$	Short-term Funding \$	Wrap Around Facilitator \$	Housing Intern \$	Safeguard \$	Employment Programs \$	Total 2020 \$	Total 2019 \$
REVENUE								
GGC	50,000	-	-	-	50,000	-	50,000	50,000
CMHC	-	-	-	25,747	-	-	25,747	-
FNESC	7,000	-	-	-	-	7,694	7,694	6,763
Other	-	-	10,000	-	-	-	10,000	-
	57,000	-	10,000	25,747	50,000	7,694	93,441	56,763
EXPENDITURE								
Administration	-	-	-	300	-	-	300	5,824
Contract services	5,000	-	-	11,867	5,776	-	17,643	-
Materials and supplies	5,000	-	2,538	-	-	574	3,112	16,161
Travel and workshops	5,000	-	821	1,681	7,378	-	9,880	17,170
Wages and benefits	42,000	-	4,028	19,414	39,332	9,636	72,410	32,496
	57,000	-	19,554	21,095	52,486	10,210	103,345	71,651
REVENUE OVER EXPENDITURE								
TRANSFER - OTHER FUNDS	-	-	-	-9,554	4,652	-2,486	-2,516	-9,904
OPENING SURPLUS (DEFICIT)	-1,445	-	9,554	-	-	-	-3,369	4,740
CLOSING SURPLUS (DEFICIT)	23,136	1,445	-	-	-	15,806	5,885	23,136
	23,136	-	-	-	-	4,652	13,320	-
								17,972
								23,136

GITANYOW BAND COUNCIL
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31

GAS BAR

SCHEDULE 8

	Budget	2020	2019
	2020	\$	\$
REVENUE	1,100,000	1,270,215	1,037,920
EXPENDITURE			
Administration	5,000	8,586	12,814
Bank charges and interest	10,000	16,200	10,425
Cost of sales			
Concession	350,000	482,108	337,849
Fuel	520,000	530,314	511,254
Equipment purchases/rental	450	435	420
Insurance	2,500	2,412	2,308
Materials and supplies	6,000	6,958	5,544
Repairs and maintenance	5,000	9,383	3,936
Telephone	4,500	3,755	4,194
Travel and workshops	10,000	7,357	11,492
Utilities	5,500	19,017	5,407
Wages and benefits	<u>135,000</u>	<u>177,354</u>	<u>132,833</u>
	<u>1,053,950</u>	<u>1,263,879</u>	<u>1,038,476</u>
REVENUE OVER EXPENDITURE	46,050	6,336	-556
TRANSFER - OTHER FUNDS	-	-	-
OPENING SURPLUS (DEFICIT)	12,508	12,508	13,064
CLOSING SURPLUS (DEFICIT)	58,558	18,844	12,508

CARLYLE SHEPHERD & CO.

CHARTERED PROFESSIONAL ACCOUNTANTS



GITANYOW BAND COUNCIL

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31

PARTNERSHIPS

SCHEDULE 9

	Budget	2020	2020	2019
	\$	\$	\$	\$
REVENUE				
Gitanyow Indian Band Limited Partnership	-	-59,100	155,905	
Meziadin Junction Limited Partnership	<u>-</u>	<u>30,000</u>	<u>15,000</u>	
	<u>-</u>	<u>-29,100</u>	<u>170,905</u>	
EXPENDITURE	<u>-</u>	<u>-</u>	<u>-</u>	
REVENUE OVER EXPENDITURE	<u>-</u>	<u>-29,100</u>	<u>170,905</u>	
TRANSFER - OTHER FUNDS	<u>-</u>	<u>-</u>	<u>-</u>	-65,476
OPENING SURPLUS (DEFICIT)	<u>170,906</u>	<u>170,906</u>	<u>65,477</u>	
CLOSING SURPLUS (DEFICIT)	<u>170,906</u>	<u>141,806</u>	<u>170,906</u>	

GITANYOW BAND COUNCIL
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31

ECONOMIC DEVELOPMENT

SCHEDULE 10

REVENUE	Budget		2019
	2020	2020	
GGC	\$	\$	\$
	<u>65,872</u>	<u>65,872</u>	<u>96,553</u>
EXPENDITURE			
Contract services	20,000	16,018	19,241
Equipment purchases	-	82,276	-
Insurance	1,500	1,366	1,583
Materials and supplies	26,872	5,354	11,951
Repairs and maintenance	3,000	12,343	2,901
Travel and workshops	2,500	4,461	2,235
Wages and benefits	<u>12,000</u>	<u>12,847</u>	<u>11,712</u>
	<u>65,872</u>	<u>134,665</u>	<u>49,623</u>
REVENUE OVER EXPENDITURE	-	-68,793	46,930
TRANSFER - OTHER FUNDS			
OPENING SURPLUS (DEFICIT)	<u>462,977</u>	<u>462,977</u>	<u>416,047</u>
CLOSING SURPLUS (DEFICIT)	<u>462,977</u>	<u>394,184</u>	<u>462,977</u>

GITANYOW BAND COUNCIL

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31

CAPITAL - HOUSING

SCHEDULE 11

	Total Budget 2020	Porch & Step Repairs	Emergency Repairs	Warm, safe and dry	Band Housing Renovations	Total 2020	Total 2019
	\$	\$	\$	\$	\$	\$	\$
REVENUE							
GGC	121,305	16,439	8,750	96,116	-	121,305	725,837
Gitanyow Indian Band Limited Partnership	-	-	-	-	-	-	89,896
Other	-	-	-	-	-	-	1,865
	<u>121,305</u>	<u>16,439</u>	<u>8,750</u>	<u>96,116</u>	-	<u>121,305</u>	<u>817,598</u>
EXPENDITURE							
Contract services	121,305	18,305	-	96,116	181,941	296,362	756,786
Materials and supplies	-	-	-	-	7,012	7,012	112,940
Wages and benefits	-	-	-	-	16,291	16,291	-
	<u>121,305</u>	<u>18,305</u>	-	<u>96,116</u>	<u>205,244</u>	<u>319,665</u>	<u>869,726</u>
REVENUE OVER EXPENDITURE							
REVENUE OVER EXPENDITURE	-	-1,866	8,750	-	-205,244	-198,360	-52,128
TRANSFER - OTHER FUNDS	-	-	-	-	10,266	10,266	92,527
OPENING SURPLUS (DEFICIT)	<u>-52,689</u>	<u>-16,439</u>	<u>-16,250</u>	-	<u>-20,000</u>	<u>-52,689</u>	<u>-93,088</u>
CLOSING SURPLUS (DEFICIT)	<u>-52,689</u>	<u>-18,305</u>	<u>-7,500</u>	-	<u>-214,978</u>	<u>-240,783</u>	<u>-52,689</u>

GITANYOW BAND COUNCIL
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31

CAPITAL - PROJECTS

SCHEDULE 12

	Budget	2020	2020	2019
		\$	\$	\$
REVENUE				
GGC				
ACRES report	204,608	204,608	168,432	
Fire equipment	-	-	7,000	
Road design/construction	48,980	48,980	691,093	
Water upgrade (DWS)	-	-	6,868	
Ice rink construction	-	-	150,000	
	<hr/> 253,588	<hr/> 253,588	<hr/> 1,023,393	
EXPENDITURE				
ACRES report	204,608	204,608	168,432	
Band office upgrade	-	-	1,450	
Fire equipment	-	-	7,000	
Ice rink construction	-	-	150,000	
Recycling centre	-	-	389	
Road design/construction	48,980	48,980	691,093	
Water upgrade (DWS)	-	-	6,868	
	<hr/> 253,588	<hr/> 253,588	<hr/> 1,025,232	
REVENUE OVER EXPENDITURE				-1,839
TRANSFER - OTHER FUNDS			-9,220	-25,194
OPENING SURPLUS (DEFICIT)	<hr/> 16,591	<hr/> 16,591	<hr/> 43,624	
CLOSING SURPLUS (DEFICIT)	<hr/> 16,591	7,371	<hr/> 16,591	

**REVIEW ENGAGEMENT REPORT
TO THE MEMBERSHIP OF THE GITANYOW BAND**

Report on the Schedule

We have reviewed the Schedule of Remuneration and Expenses – Elected Officials of the Gitanyow Band for the year ended March 31, 2020.

Management's Responsibility for the Schedule

Management has approved this schedule that is prepared in accordance with Canadian generally accepted accounting principles. Management is responsible for implementing internal controls necessary to enable the preparation of a schedule that is free of material misstatements, whether due to fraud or error.

Our Independent Review Responsibility

Our responsibility is to express a conclusion on this schedule based on our independent review. We conducted our review in accordance with Canadian generally accepted standards for review engagements, which require us to comply with relevant ethical requirements.

A review in accordance with Canadian generally accepted standards for review engagements is a limited assurance engagement. Our procedures consist primarily of making inquiries of management and analytical review before evaluating the evidence obtained.

The procedures performed in a review are substantially less in extent than, and vary in nature from, those performed in an audit conducted in accordance with Canadian generally accepted auditing standards. Accordingly, we do not express an audit opinion on this schedule.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that this schedule is not, in all material respects, in accordance with Canadian generally accepted accounting principles.

Terrace, BC
November 10, 2020



CARLYLE SHEPHERD & CO.
CHARTERED PROFESSIONAL ACCOUNTANTS

GITANYOW BAND COUNCIL
SCHEDULE OF REMUNERATION AND EXPENSES
ELECTED OFFICIALS
YEAR ENDED MARCH 31, 2020

Name	Position	Number of Months	Honoraria	Expenses
			\$	\$
Andrew Johnson	Councillor	12	11,600	1,938
Arvida Marsden	Councillor	3	2,200	-
Benjamin Russell	Councillor	12	10,000	1,675
Beverley Russell	Councillor	3	2,400	383
Francis Williams	Councillor	3	2,400	346
Jacqueline Smith	Councillor	9	10,000	1,555
Jason Derrick	Councillor	12	11,600	1,938
Joel Starlund	Councillor	3	2,400	383
Melissa Morgan	Councillor	12	11,600	1,788
Sidney Derrick	Councillor	9	10,000	1,630
Tony Morgan	Chief	12	11,600	12,004
Trista Morgan	Councillor	12	11,600	1,938
Tyrone Hill	Councillor	9	10,000	1,556
			<u>107,400</u>	<u>27,134</u>

GITANYOW BAND COUNCIL
SCHEDULE OF REMUNERATION AND EXPENSES
SENIOR MANAGEMENT
YEAR ENDED MARCH 31, 2020

Name	Position	Term (months)	Salary \$	Expenses \$
Jenebi Morgan	Band Manager	12	<u>71,035</u>	<u>9,564</u>