

# **GITWANGAK BAND**

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**CONSOLIDATED FINANCIAL STATEMENTS**

**MARCH 31, 2018**

# **GITWANGAK BAND**

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## **CONSOLIDATED FINANCIAL STATEMENTS** **MARCH 31, 2018**

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# **GITWANGAK BAND**

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## **MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING MARCH 31, 2018**

The accompanying consolidated financial statements of Gitwangak Band are the responsibility of management and have been approved by the Council.

The consolidated financial statements have been prepared by management in accordance with Canadian public sector accounting standards. Financial statements are not precise since they include certain

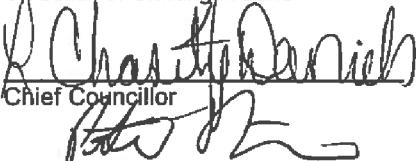
Management is responsible for the integrity and objectivity of these statements and for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Council is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and is ultimately responsible for reviewing and approving the consolidated financial statements.

The Council meets periodically with management, as well as the external auditors, to discuss internal controls over the financial reporting process, auditing matters and financial reporting issues, to satisfy themselves that each party is properly discharging their responsibilities, and to review the consolidated financial statements and the external auditor's report.

The external auditors, Reid Hurst Nagy Inc., conduct an independent examination, in accordance with Canadian auditing standards, and express their opinion on the consolidated financial statements. The external auditors have full and free access to financial management of Gitwangak Band and meet when required.

On behalf of Gitwangak Band:

  
\_\_\_\_\_  
Chief Councillor  
\_\_\_\_\_  
Councillor

\_\_\_\_\_  
July 27/2018.  
\_\_\_\_\_  
Date  
\_\_\_\_\_  
July 28/2018  
\_\_\_\_\_  
Date

## Independent Auditor's Report

To the Citizens of  
**Gitwangak Band**

We have audited the accompanying consolidated financial statements of Gitwangak Band, which comprise the consolidated statement of financial position as at March 31, 2018, and the consolidated statements of revenue, expenses and accumulated surplus, change in net financial assets (debt), cash flows and the related schedules for the year then ended, and a summary of significant accounting policies and other explanatory information.

*Management's Responsibility for the Consolidated Financial Statements*

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

*Auditors' Responsibility*

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the First Nation's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the First Nation's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

*Opinion*

In our opinion, the consolidated financial statements present fairly, in all material respects, the financial position of Gitwangak Band as at March 31, 2018, and the results of its operations, the changes in its net financial assets (debt) and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.


 A handwritten signature in black ink that reads 'Reid Hurst Nagy Inc.' in a stylized, cursive font.

REID HURST NAGY INC.  
CHARTERED PROFESSIONAL ACCOUNTANTS

RICHMOND, B.C.  
JULY 27, 2018

# **GITWANGAK BAND**

## **CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT MARCH 31, 2018**

	<b>2018</b>	<b>2017</b>
<b>FINANCIAL ASSETS</b>		
Cash (Note 2)	\$ 670,406	\$ 711,800
Restricted cash	665	674
Accounts receivable (Note 3)	247,206	54,057
Trust funds held by federal government (Note 4)	<u>400,534</u>	<u>388,802</u>
	<u>1,318,811</u>	<u>1,155,333</u>
<b>LIABILITIES</b>		
Accounts payable and accrued liabilities (Note 5)	611,948	568,672
Deferred revenue (Note 6)	-	320,653
Current portion of long-term debt (Note 7)	17,043	16,743
Long-term debt (Note 7)	<u>683,472</u>	<u>800,499</u>
	<u>1,312,463</u>	<u>1,706,567</u>
<b>NET FINANCIAL ASSETS (DEBT)</b>	<b>6,348</b>	<b>(551,234)</b>
<b>NON-FINANCIAL ASSETS</b>		
Capital assets (Note 8)	8,502,694	8,585,560
Prepaid expenses	<u>102,876</u>	<u>117,780</u>
	<u>8,605,570</u>	<u>8,703,340</u>
<b>ACCUMULATED SURPLUS</b>	<b>\$ 8,611,918</b>	<b>\$ 8,152,106</b>

APPROVED ON BEHALF OF THE GITWANGAK BAND

, Chief Councillor  
, Councillor

# GITWANGAK BAND

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## CONSOLIDATED STATEMENT OF CHANGE IN NET FINANCIAL ASSETS (DEBT) FOR THE YEAR ENDED MARCH 31, 2018

	2018	2017
<b>ANNUAL SURPLUS</b>	\$ 459,812	\$ 570,484
Acquisition of tangible capital assets	(228,053)	(585,068)
<u>Amortization of tangible capital assets</u>	<u>310,919</u>	<u>310,919</u>
	82,866	(274,149)
Acquisition of prepaid asset	(102,876)	(117,780)
<u>Use of prepaid asset</u>	<u>117,780</u>	<u>71,499</u>
	14,904	(46,281)
<b>INCREASE IN NET FINANCIAL ASSETS</b>	<b>557,582</b>	250,054
<b>NET DEBT, BEGINNING OF YEAR</b>	<b>(551,234)</b>	(801,288)
<b>NET ASSET (DEBT), END OF YEAR</b>	<b>\$ 6,348</b>	<b>\$ (551,234)</b>

# GITWANGAK BAND

## CONSOLIDATED SUMMARY STATEMENT OF REVENUE, EXPENSES AND ACCUMULATED SURPLUS FOR THE YEAR ENDED MARCH 31, 2018

	2018 Budget	2018 Actual	2017 Actual
<b>REVENUE</b>			
Indigenous Services Canada	\$ 1,645,578	\$ 3,773,704	\$ 3,736,187
Canada Mortgage and Housing Corporation	-	76,999	42,095
Administration fee	241,861	-	306,198
Administration Fee	-	54,668	-
BC Special Distribution	-	-	3,074
First Nations Education Steering Committee	-	268,765	190,123
First Nations Health Authority	790,886	1,168,869	2,872,387
First People's Heritage Fund	-	25,000	83,075
Interest	-	16	7,690
Interest income on amounts held in Trust	30,000	283,457	353,327
Northern Health	-	10,000	-
Province of BC	-	40,000	800,000
Rental revenue	-	122,438	140,756
Tricorp funding	-	91,572	74,840
Prior year recovery	-	(26,749)	(136,153)
Transfer from (to) deferred income	-	320,653	(70,071)
	2,708,325	6,209,392	8,403,528
<b>EXPENSES</b>			
Band Administration	753,746	1,167,158	1,114,317
Community Infrastructure - Operations and Maintenance	356,234	373,074	437,215
Economic Development	73,120	271,946	316,151
Education	-	1,818,214	1,875,317
Health Centre	790,526	934,432	917,705
Social Development	839,121	942,684	812,507
Capital Projects	-	186,781	2,732,568
Social Housing	-	84,503	83,153
Capital Fund	-	306,625	139,165
	2,812,747	6,085,417	8,428,098
<b>ANNUAL SURPLUS (DEFICIT) BEFORE OTHER</b>	(104,422)	<b>123,975</b>	(24,570)
<b>OTHER</b>			
Tangible capital asset additions	-	319,094	578,614
Principal reduction of long-term debt	-	16,743	16,440
	-	<b>335,837</b>	<b>595,054</b>
<b>ANNUAL SURPLUS</b>	(104,422)	<b>459,812</b>	<b>570,484</b>
<b>FUND BALANCE, BEGINNING OF YEAR</b>	-	<b>8,152,106</b>	7,581,622
<b>FUND BALANCE, END OF YEAR</b>	\$ (104,422)	\$ 8,611,918	\$ 8,152,106

# GITWANGAK BAND

## CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2018

	2018	2017
<b>OPERATING ACTIVITIES</b>		
ANNUAL SURPLUS	\$ 459,812	\$ 570,484
Items not affecting cash		
Amortization of tangible capital assets	323,368	310,919
	783,180	881,403
Change in non-cash items on statement of financial position		
Accounts receivable	(193,149)	118,145
Accounts payable and accrued liabilities	43,277	(4,079)
Deferred revenue	(320,653)	18,782
Trust funds held by federal government	(11,732)	(10,350)
Prepaid expenses	14,904	(46,281)
	315,827	957,620
<b>CAPITAL ACTIVITIES</b>		
Tangible capital asset additions	(319,094)	(578,614)
<b>FINANCING ACTIVITIES</b>		
Principal reduction of long-term debt	(16,743)	(16,440)
Repayment of demand loan	(21,393)	(96,673)
	(38,136)	(113,113)
<b>INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	(41,403)	265,893
<b>CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR</b>	<b>712,474</b>	446,581
<b>CASH AND CASH EQUIVALENTS, END OF YEAR</b>	<b>\$ 671,071</b>	<b>\$ 712,474</b>
<b>CASH AND CASH EQUIVALENTS ARE REPRESENTED BY:</b>		
Cash	\$ 670,406	\$ 711,800
Restricted cash	665	674
	\$ 671,071	\$ 712,474

# **GITWANGAK BAND**

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## **NOTES TO CONSOLIDATED FINANCIAL STATEMENTS** **MARCH 31, 2018**

### **1. BASIS OF PRESENTATION AND SIGNIFICANT ACCOUNTING POLICIES**

These financial statements are prepared in accordance with Canadian public sector accounting standards for governments as recommended by the Public Sector Accounting Board of the CPA Canada.

#### **(a) Reporting Entity**

Gitwangak Band reporting entity includes the Gitwangak Band government and all related entities which are accountable to the Band and are either owned or controlled by the Band.

#### **(b) Fund Accounting**

Gitwangak Band maintains the following funds as part of its operations:

- The Operating Fund which reports the general activities of the First Nation administration, the operating fund includes Administration Department, Community Infrastructure Department, Economic Development Department, Education Department, Health Centre, Social Development Department and Capital Project Department.
- The Capital Fund which reports the tangible capital assets of the First Nation not included in other funds, together with their related activities.
- The Trust Fund which reports on the trust funds of the First Nation and held by third parties.

#### **(c) Cash**

Cash and cash equivalents include cash on hand and short-term investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value, net of bank overdrafts.

#### **(d) Tangible Capital Assets**

Tangible capital assets are recorded at cost, which includes amounts that are directly related to the acquisition, design, construction, development, improvement or betterment of the assets. Cost includes overhead directly attributable to construction and development, as well as interest costs that are directly attributable to the acquisition or construction of the asset.

Leases that transfer substantially all the benefits and risks of ownership to the lessee are recorded as capital leases. Accordingly, at the inception of the leases, the tangible capital asset and related lease obligations are recorded at an amount equal to the present value of future lease payments discounted at the lower of the interest rate inherent in the lease contracts and Gitwangak Band's incremental cost of borrowing.

Amortization is provided for on a straight-line basis over their estimated useful lives as follows:

Buildings	4% Declining balance
Social Housing infrastructure	20 years Straight line
Furniture and equipment	20% Declining balance
School equipment	20% Declining balance
Mobile equipment	20% Declining balance
Sewer infrastructure	4% Declining balance

Tangible capital assets are written down when conditions indicate that they no longer contribute to Gitwangak Band's ability to provide goods and services, or when the value of future economic benefits associated with the tangible capital assets are less than their net book value. The net write-downs are accounted for as expenses in the consolidated statement of operations.

Contributed tangible capital assets are recorded into revenues at their fair value on the date of donation, except in circumstances where fair value cannot be reasonably determined, in which case they are recognized at nominal value. Transfers of capital assets from related parties are recorded at carrying value.

Certain assets which have historical or cultural value, including works of art, historical documents and historical and cultural artifacts, are not recognized as tangible capital assets. Assets under construction are not amortized until the asset is available to be put into service.

# **GITWANGAK BAND**

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## **NOTES TO CONSOLIDATED FINANCIAL STATEMENTS** **MARCH 31, 2018**

### **1. BASIS OF PRESENTATION AND SIGNIFICANT ACCOUNTING POLICIES (continued)**

#### **(e) Revenue Recognition**

Revenues are recognized in the period in which the transactions or events occurred that gave rise to the revenues. All revenues are recorded on an accrual basis, except when the accruals cannot be determined with a reasonable degree of certainty or when their estimation is impracticable.

Government transfers are recognized as revenues when the transfer is authorized and any eligibility criteria are met, except to the extent that transfer stipulations give rise to an obligation that meets the definition of a liability. Transfers are recognized as deferred revenue when transfer stipulations give rise to a liability. Transfer revenue is recognized in the statement of operations as the stipulation liabilities are settled.

Contributions from other sources are deferred when restrictions are placed on their use by the contributor, and are recognized as revenue when used for the specific purpose.

Revenue related to fees or services received in advance of the fee being earned or the service is performed is deferred and recognized when the fee is earned or service performed.

#### **(f) Use of Estimates**

The preparation of consolidated financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

#### **(g) Segments**

The First Nation conducts its business through reportable segments. These operating segments are established by senior management to facilitate the achievement of the First Nation's long-term objectives, aid in resource allocation decisions, and to assess operational performance. For each reported segment, revenues and expenses represent both amounts that are directly attributed to the segment and amounts that are allocated on a reasonable basis. Therefore, certain allocation methodologies are employed in the preparation of segmented financial information.

#### **(h) Replacement Reserve**

The Replacement Reserve is funded by an annual charge against earnings as opposed to an appropriation of surplus.

#### **(i) Budget**

The budget reported in the financial statements was provided by management and is unaudited.

#### **(j) Surplus Recoveries and Deficit Funding**

Under the terms of funding arrangements, remaining surpluses of certain programs may be recovered by the funding agency, and remaining deficits may be funded by the funding agency.

#### **(k) Measurement Uncertainty**

In preparing the consolidated financial statements for the First Nation, management is required to make estimates and assumptions that affect the reported amounts of assets and liabilities, and disclosure of contingent assets and liabilities, at the date of the consolidated financial statements and the reported amounts of revenue and expenses during the period. Significant areas requiring the use of management estimates relate to the determination of allowance for doubtful accounts receivable and amortization of tangible capital assets.

# **GITWANGAK BAND**

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## **NOTES TO CONSOLIDATED FINANCIAL STATEMENTS** **MARCH 31, 2018**

### **1. BASIS OF PRESENTATION AND SIGNIFICANT ACCOUNTING POLICIES (continued)**

#### **(I) Principles of Consolidation**

All controlled entities are fully consolidated on a line-by-line basis except for the commercial enterprises which meet the definition of government business enterprise, which are included in the Consolidated Statements on a modified equity basis. Inter-organizational balances and transactions are eliminated upon consolidation.

Under the modified equity method of accounting, only Gitwangak Band's investment in the government business enterprise and the enterprise's net income and other changes in equity are recorded. No adjustment is made for accounting policies of the enterprise that are different from those of Gitwangak Band.

The organizations that fully consolidated in Gitwangak Band's financial statements are:

1. Gitwangak Education Society

There are currently no organizations accounted for on a modified equity basis:

### **2. CASH**

Under the terms of an agreement with Canada Mortgage and Housing Corporation, the First Nation must set aside funds annually for the repair, maintenance and replacement of worn out assets. These funds are to be held in a separate bank account and invested only in accounts or instruments insured by the Canada Deposit Insurance Corporation or as otherwise approved by the Canada Mortgage and Housing Corporation with any interest earned to be credited as revenue to the Apartment Replacement and Subsidy Fund. Cash and cash equivalents is comprised of the following:

	<b>2018</b>	<b>2017</b>
Unrestricted		
Cash on hand	\$ 7,815	\$ 7,815
Cash in banks	<u>662,591</u>	<u>703,985</u>
	<b>670,406</b>	<b>711,800</b>
Restricted cash		
Social Housing program replacement reserve funds	9	18
Social Housing program operating reserve funds	<u>656</u>	<u>656</u>
	<b>665</b>	<b>674</b>
	<b>\$ 671,071</b>	<b>\$ 712,474</b>

# GITWANGAK BAND

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS MARCH 31, 2018

### 3. ACCOUNTS RECEIVABLE

	2018	2017
Indigenous Services Canada	\$ 118,000	\$ -
First Nations Health Authority	-	7,772
Due from band members - Social Housing rents/Internet services	-	7,400
GST/HST recoverable	16,105	9,423
Trade and other receivable	104,296	19,399
CMHC subsidy receivable	8,805	10,063
	<b>\$ 247,206</b>	<b>\$ 54,057</b>

### 4. TRUST FUNDS HELD BY FEDERAL GOVERNMENT

	March 31, 2017	Additions, 2018	March 31, 2018
Revenue	\$ 378,629	\$ 11,732	\$ 390,361
Capital	10,173	-	10,173
	<b>\$ 388,802</b>	<b>\$ 11,732</b>	<b>\$ 400,534</b>

The trust funds arise from monies derived from capital or revenue sources as outlined in Section 62 of the Indian Act. These funds are held in trust in the Consolidated Revenue Fund of the Government of Canada. The management of these funds is primarily governed by Sections 63 to 69 of the Indian Act.

### 5. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	2018	2017
Trade payable	\$ 428,819	\$ 401,141
Accrued salaries and employee benefits payable	103,729	46,608
Indigenous Services Canada - Recoveries	79,400	120,923
	<b>\$ 611,948</b>	<b>\$ 568,672</b>

### 6. DEFERRED REVENUE

	March 31, 2017	Revenue recognized, 2018	March 31, 2018
Indigenous Services Canada	\$ 320,653	\$ (320,653)	\$ -

# GITWANGAK BAND

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## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS MARCH 31, 2018

### 7. LONG-TERM DEBT

	<b>2018</b>	<b>2017</b>
Royal Bank of Canada mortgage for CMHC on-reserve non-profit housing program at \$7,591 per month, including interest at 3.03% secured by property and a ministerial guarantee. Matures February 2019.	\$ 370,091	\$ 448,682
Royal Bank of Canada demand loan, at \$1,912 per month, including interest at 2.25% secured by property.	17,882	39,275
CMHC Mortgage Corporation on-reserve non-profit housing program at \$1,908 per month, including interest at 1.92%, secured by property and a ministerial guarantee. Matures April 2019.	<u>295,499</u>	312,542
	683,472	800,499
Callable portion	387,973	487,957
Current portion	<u>17,043</u>	16,743
	<b>\$ 278,456</b>	<b>\$ 295,799</b>

Principal portion of long-term debt due within the next five years:

2019	\$ 405,016
2020	17,373
2021	17,710
2022	18,053
2023 and thereafter	<u>225,320</u>
	<b>\$ 683,472</b>

# GITWANGAK BAND

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS MARCH 31, 2018

### 8. TANGIBLE CAPITAL ASSETS

March 31, 2018	Cost			Accumulated amortization			2018 net book value
	Balance, beginning of year	Additions	Balance, end of year	Balance, beginning of year	Amortization	Balance, end of year	
	\$ 504,535	\$ -	\$ 504,535	\$ -	\$ -	\$ -	\$ 504,535
Land	\$ 504,535	\$ -	\$ 504,535	\$ -	\$ -	\$ -	\$ 504,535
Building	2,099,441	-	2,099,441	1,021,590	43,114	1,064,704	1,034,737
School Building	1,153,612	-	1,153,612	523,968	25,186	549,154	604,458
Health Centre	1,781,752	117,759	1,899,511	62,136	68,785	130,921	1,768,590
Furniture and equipment	175,646	24,153	199,799	159,542	5,636	165,178	34,621
Buildings	9,580,023	-	9,580,023	5,183,828	122,466	5,306,294	4,273,729
Mobile Equipment	593,677	-	593,677	472,592	24,217	496,809	96,868
Capital Fund - Equipment	346,572	-	346,572	287,909	11,733	299,642	46,930
Health Centre - Equipment	72,388	98,591	170,979	10,521	22,232	32,753	138,226
	\$ 16,307,646	\$ 240,503	\$ 16,548,149	\$ 7,722,086	\$ 323,369	\$ 8,045,455	\$ 8,502,694
March 31, 2017	Cost			Accumulated amortization			2017 Net book value
	Balance, beginning of year	Additions	Balance, end of year	Balance, beginning of year	Amortization	Balance, end of year	
	\$ 504,535	\$ -	\$ 504,535	\$ -	\$ -	\$ -	\$ 504,535
Land	\$ 504,535	\$ -	\$ 504,535	\$ -	\$ -	\$ -	\$ 504,535
Building	2,070,421	29,020	2,099,441	977,889	43,701	1,021,590	1,077,851
School Building	1,153,612	-	1,153,612	497,733	26,235	523,968	629,644
Health Centre	1,325,048	456,704	1,781,752	-	62,136	62,136	1,719,616
Furniture and equipment	168,904	6,742	175,646	156,358	3,184	159,542	16,104
Buildings	9,580,023	-	9,580,023	5,057,260	126,568	5,183,828	4,396,195
Mobile Equipment	593,677	-	593,677	442,320	30,272	472,592	121,085
Capital Fund - Equipment	318,451	28,121	346,572	279,961	7,948	287,909	58,663
Health Centre - Equipment	14,361	58,027	72,388	6,101	4,420	10,521	61,867
	\$ 15,729,032	\$ 578,614	\$ 16,307,646	\$ 7,417,622	\$ 304,464	\$ 7,722,086	\$ 8,585,560

# GITWANGAK BAND

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## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS MARCH 31, 2018

### 9. ACCUMULATED SURPLUS

	2018	2017
Unrestricted		
Band Administration	\$ 1,756,256	\$ 1,595,560
Community Infrastructure - Operations and Maintenance	(125,081)	(161,261)
Economic Development	(1,265,848)	(1,304,814)
Education	194,036	149,367
Health Centre	(316,587)	(390,470)
Social Development	(7,207)	50,484
	<hr/> <b>235,569</b>	<hr/> (61,134)
Restricted		
Capital Projects	50,580	(90,202)
Trust Fund	400,533	388,802
Social Housing	288,591	311,856
Capital Fund	7,636,645	7,602,784
	<hr/> <b>8,376,349</b>	<hr/> 8,213,240
	<hr/> <b>\$ 8,611,918</b>	<hr/> <b>\$ 8,152,106</b>

### 10. COMPARATIVE AMOUNTS

Certain of the comparative amounts have been reclassified to conform with the presentation adopted in the current period. Specifically, the Replacement and Operating reserves, previously classified as a liability have been represented as part of the accumulated surplus. There was no impact on the prior or current year income.

### 11. ECONOMIC DEPENDENCE

Gitwangak First Nation receives a significant portion of its revenue pursuant to an agreement referred to as "The Comprehensive Funding Arrangement". This agreement has been entered into by the Gitwangak First Nation Band and Indigenous Services Canada. It is expected that the agreement will be renewed on an annual basis.

The Band also receives major funding pursuant to an arrangement with the First Nations Health Authority and under which certain surpluses and deficits may be offset, but with the net balance repayable or refundable as the case may be.

# GITWANGAK BAND

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS MARCH 31, 2018

### 12. SEGMENTED INFORMATION

	Band Administration			Community Infrastructure - Operations and Maintenance			Economic Development		
	2018 Budget	2018 Actual	2017 Actual	2018 Budget	2018 Actual	2017 Actual	2018 Budget	2018 Actual	2017 Actual
<b>Revenues</b>									
Indigenous Services Canada	\$ 419,418	\$ 709,634	\$ 934,355	\$ 313,919	\$ 434,820	\$ 326,981	\$ 73,120	\$ 116,140	\$ 291,317
Rental revenue	-	41,099	46,602	-	-	-	-	49,476	61,244
Administration fee	241,861	-	244,874	-	-	-	-	-	-
Transfer from (to) deferred income	-	177,824	(185,074)	-	-	4,608	-	137,630	(137,630)
Prior year recovery	-	(26,749)	(12,420)	-	-	-	-	-	-
Other revenue	30,000	142,386	221,552	-	16,996	20,655	-	-	28,304
<b>Total revenue</b>	<b>691,279</b>	<b>1,044,194</b>	<b>1,249,889</b>	<b>313,919</b>	<b>451,816</b>	<b>352,244</b>	<b>73,120</b>	<b>303,246</b>	<b>243,235</b>
<b>Expenses</b>									
Wages and benefits	169,000	219,774	163,998	108,000	131,079	151,602	30,000	30,000	33,654
Utilities and telephone	-	52,495	38,440	49,300	70,638	64,501	-	-	-
Repairs and maintenance	13,100	17,699	18,878	50,872	7,292	35,997	-	3,979	404
Sub-contractors	116,333	83,044	128,711	12,600	12,631	19,406	-	112,316	36,035
Materials and supplies	21,500	22,827	12,682	8,600	5,089	7,370	-	686	5,829
Travel	1,200	10,466	14,859	900	2,465	1,708	-	-	1,426
Training	1,200	747	30,722	3,000	140	7,551	-	-	-
Professional fees	240,000	465,535	338,834	-	-	-	35,808	10,021	88,325
Other expenses	191,413	294,571	367,193	122,962	143,740	149,080	7,312	114,944	150,478
<b>Total expenses</b>	<b>753,746</b>	<b>1,167,158</b>	<b>1,114,317</b>	<b>356,234</b>	<b>373,074</b>	<b>437,215</b>	<b>73,120</b>	<b>271,946</b>	<b>316,151</b>
<b>Annual surplus (deficit)</b>	<b>\$ (62,467)</b>	<b>\$ (122,964)</b>	<b>\$ 135,572</b>	<b>\$ (42,315)</b>	<b>\$ 78,742</b>	<b>\$ (84,971)</b>	<b>-</b>	<b>\$ 31,300</b>	<b>\$ (72,916)</b>

# GITWANGAK BAND

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS MARCH 31, 2018

### 12. SEGMENTED INFORMATION, continued

	Education		2018 Budget	2017 Actual	Health Centre		2018 Budget	Social Development		2017 Actual
	2018 Budget	2018 Actual			2018 Budget	2018 Actual		2018 Budget	2018 Actual	
<b>Revenues</b>										
Indigenous Services Canada	\$ -	\$ 1,398,698	\$ 1,284,778	\$ -	\$ -	\$ -	\$ 839,121	\$ 894,412	\$ 898,756	
First Nations Health Authority	-	141,140	140,982	790,886	1,027,729	902,813	-	-	-	
Rental revenue	-	2,463	2,760	-	-	750	-	-	-	
Administration fee	-	-	61,324	-	-	-	-	-	-	
Transfer from (to) deferred income	-	-	88,931	-	5,199	77,380	-	-	4,805	
Prior year recovery	-	-	-	-	-	(15,230)	-	-	(108,503)	
Other revenue	-	497,303	430,655	-	59,403	614	-	-	-	
<b>Total revenue</b>	<b>-</b>	<b>2,039,604</b>	<b>2,009,430</b>	<b>790,886</b>	<b>1,092,331</b>	<b>966,327</b>	<b>839,121</b>	<b>894,412</b>	<b>795,058</b>	
<b>Expenses</b>										
Wages and benefits	-	729,257	743,880	135,000	161,081	206,441	93,200	68,309	69,808	
Utilities and telephone	-	51,224	41,049	24,000	23,901	20,459	-	-	-	
Repairs and maintenance	-	42,923	26,816	10,346	6,932	13,418	-	-	-	
Sub-contractors	-	-	893	56,594	119,130	102,828	9,628	1,735	-	
Materials and supplies	-	67,686	49,210	46,965	35,587	16,976	600	40,307	32,104	
Travel	-	24,250	12,348	23,000	14,889	39,671	-	65	-	
Training	-	-	3,928	15,500	163	8,407	-	-	-	
Professional fees	-	47,067	98,687	-	25,578	4,725	-	-	-	
Other expenses	-	855,807	898,506	479,121	547,171	504,780	735,693	832,268	710,595	
<b>Total expenses</b>	<b>-</b>	<b>1,818,214</b>	<b>1,875,317</b>	<b>790,526</b>	<b>934,432</b>	<b>917,705</b>	<b>839,121</b>	<b>942,684</b>	<b>812,507</b>	
<b>Annual surplus (deficit)</b>	<b>\$ -</b>	<b>\$ 221,390</b>	<b>\$ 134,113</b>	<b>\$ 360</b>	<b>\$ 157,899</b>	<b>\$ 48,622</b>	<b>-</b>	<b>\$ (48,272)</b>	<b>\$ (17,449)</b>	

# GITWANGAK BAND

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS MARCH 31, 2018

### 12. SEGMENTED INFORMATION, continued

	Capital Projects			Social Housing			Trust Fund		
	2018 Budget	2018 Actual	2017 Actual	2018 Budget	2018 Actual	2017 Actual	2018 Budget	2018 Actual	2017 Actual
<b>Revenues</b>									
Indigenous Services Canada	\$ -	\$ 220,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Canada Mortgage and Housing Corporation	-	61,904	27,000	-	15,095	15,095	-	-	-
First Nations Health Authority	-	-	1,828,592	-	-	-	-	-	-
Rental revenue	-	-	-	-	29,400	29,400	-	-	-
Transfer from (to) deferred income	-	-	76,908	-	-	-	-	-	-
Other revenue	-	45,659	800,000	-	-	-	-	11,731	10,350
<b>Total revenue</b>	<b>-</b>	<b>327,563</b>	<b>2,732,500</b>	<b>-</b>	<b>44,495</b>	<b>44,495</b>	<b>-</b>	<b>11,731</b>	<b>10,350</b>
<b>Expenses</b>									
Wages and benefits	-	6,006	23,503	-	38,563	30,332	-	-	-
Utilities and telephone	-	-	-	-	-	456	-	-	-
Repairs and maintenance	-	55,404	-	-	435	-	-	-	-
Sub-contractors	-	144	73,448	-	-	-	-	-	-
Materials and supplies	-	-	-	-	-	1,092	-	-	-
Travel	-	618	-	-	-	-	-	-	-
Professional fees	-	-	-	-	1,500	1,500	-	-	-
Other expenses	-	124,609	2,635,617	-	44,005	49,773	-	-	-
<b>Total expenses</b>	<b>-</b>	<b>186,781</b>	<b>2,732,568</b>	<b>-</b>	<b>84,503</b>	<b>83,153</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other income</b>	<b>-</b>	<b>140,782</b>	<b>(68)</b>	<b>-</b>	<b>(40,008)</b>	<b>(38,658)</b>	<b>-</b>	<b>11,731</b>	<b>10,350</b>
<b>Annual surplus (deficit)</b>	<b>\$ -</b>	<b>\$ 140,782</b>	<b>\$ (68)</b>	<b>-</b>	<b>\$ (23,265)</b>	<b>\$ (22,218)</b>	<b>-</b>	<b>\$ 11,731</b>	<b>\$ 10,350</b>

# GITWANGAK BAND

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS MARCH 31, 2018

### 12. SEGMENTED INFORMATION, continued

	Capital Fund			Consolidated totals		
	2018 Budget	2018 Actual	2017 Actual	2018 Budget	2018 Actual	2017 Actual
Revenues						
Indigenous Services Canada	\$	-	\$	-	\$	1,645,578
Canada Mortgage and Housing Corporation		-		-		76,999
First Nations Health Authority		-		790,886	1,168,869	2,872,387
Rental revenue		-		-	122,438	140,756
Administration fee		-		241,861	-	306,198
Transfer from (to) deferred income		-		-	320,653	(70,072)
Prior year recovery		-		-	(26,749)	(136,153)
Other revenue		-		30,000	773,478	1,512,130
Total revenue		-	-	-	2,708,325	6,209,392
Expenses						
Wages and benefits		-	-	535,200	1,384,069	1,423,218
Utilities and telephone		-	-	73,300	198,258	164,905
Repairs and maintenance		-	-	74,318	134,664	95,513
Sub-contractors		-	-	195,155	329,000	361,321
Materials and supplies		-	-	77,665	172,182	125,263
Travel		-	-	25,100	52,753	70,012
Training		-	-	19,700	1,050	50,608
Professional fees		-	-	275,808	549,701	532,071
Other expenses		306,625	139,165	1,536,501	3,263,740	5,605,187
Total expenses		306,625	139,165	2,812,747	6,085,417	8,428,098
Other income		-	(306,625)	(139,165)	(104,422)	123,975
		-	319,094	578,614	-	(24,570)
Annual surplus (deficit)	\$	-	\$ 12,469	\$ 439,449	\$ (104,422)	\$ 459,812
						\$ 570,484