

GITWANGAK BAND COUNCIL

CONSOLIDATED FINANCIAL STATEMENTS

MARCH 31, 2017

GITWANGAK BAND COUNCIL

CONSOLIDATED FINANCIAL STATEMENTS **MARCH 31, 2017**

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GITWANGAK BAND COUNCIL

MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING MARCH 31, 2017

The accompanying consolidated financial statements of Gitwangak Band Council are the responsibility of management and have been approved by the Council.

The consolidated financial statements have been prepared by management in accordance with Canadian public sector accounting standards. Financial statements are not precise since they include certain

Management is responsible for the integrity and objectivity of these statements and for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Council is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and is ultimately responsible for reviewing and approving the consolidated financial statements.

The Council meets periodically with management, as well as the external auditors, to discuss internal controls over the financial reporting process, auditing matters and financial reporting issues, to satisfy themselves that each party is properly discharging their responsibilities, and to review the consolidated financial statements and the external auditor's report.

The external auditors, Reid Hurst Nagy Inc., conduct an independent examination, in accordance with Canadian auditing standards, and express their opinion on the consolidated financial statements. The external auditors have full and free access to financial management of Gitwangak Band Council and meet when required.

On behalf of Gitwangak Band Council:

Charity Daniels
Chief Councillor
Councillor

Oct. 30, 2017

Act 30, 12
Date

Independent Auditor's Report

To the Citizens of
Gitwangak Band Council

We have audited the accompanying consolidated financial statements of Gitwangak Band Council, which comprise the consolidated statement of financial position as at March 31, 2017, and the consolidated statements of operations, change in net debt, cash flows and the related schedules for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the First Nation's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the First Nation's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements present fairly, in all material respects, the financial position of Gitwangak Band Council as at March 31, 2017, and the results of its operations, the changes in its net debt and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Other Matter

The financial statements of Gitwangak Indian Band for the year ended March 31, 2016 were audited by MNP LLP, who expressed a qualified opinion on those statements on September 15, 2016.



REID HURST NAGY INC.
CHARTERED PROFESSIONAL ACCOUNTANTS

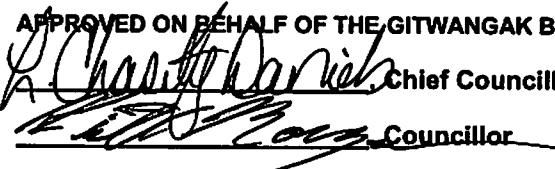
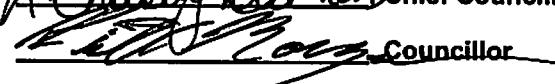
RICHMOND, B.C.
OCTOBER 30, 2017

GITWANGAK BAND COUNCIL

CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT MARCH 31, 2017

	2017	2016
FINANCIAL ASSETS		
Cash (Note 2)	\$ 711,800	\$ 299,652
Restricted cash (Note 2)	674	146,929
Accounts receivable (Note 3)	54,057	172,202
<u>Trust funds held by federal government (Note 4)</u>	<u>388,802</u>	<u>378,452</u>
	1,155,333	997,235
LIABILITIES		
Accounts payable and accrued liabilities (Note 5)	568,672	566,101
Deferred revenue (Note 6)	320,653	301,871
Long-term debt (Note 7)	817,242	936,551
<u>Replacement reserve</u>	<u>110,240</u>	<u>104,240</u>
	1,816,807	1,908,763
NET DEBT	(661,474)	(911,528)
NON-FINANCIAL ASSETS		
Capital assets (Note 8)	8,585,560	8,311,411
<u>Prepaid expenses</u>	<u>117,780</u>	<u>71,499</u>
	8,703,340	8,382,910
ACCUMULATED SURPLUS	\$ 8,041,866	\$ 7,471,382

APPROVED ON BEHALF OF THE GITWANGAK BAND COUNCIL


Chief Councillor

Councillor

GITWANGAK BAND COUNCIL

CONSOLIDATED STATEMENT OF CHANGE IN NET DEBT FOR THE YEAR ENDED MARCH 31, 2017

	2017	2016
ANNUAL SURPLUS	\$ 570,484	\$ 1,183,763
Acquisition of tangible capital assets	(585,068)	(1,275,064)
Amortization of tangible capital assets	<u>310,919</u>	<u>258,831</u>
	(274,149)	(1,016,233)
Acquisition of prepaid asset	(117,780)	(71,499)
Use of prepaid asset	<u>71,499</u>	<u>80,766</u>
	(46,281)	9,267
INCREASE IN NET FINANCIAL ASSETS	250,054	176,797
NET DEBT, BEGINNING OF YEAR	(911,528)	(1,088,325)
NET DEBT, END OF YEAR	\$ (661,474)	\$ (911,528)

GITWANGAK BAND COUNCIL

CONSOLIDATED SUMMARY STATEMENT OF OPERATIONS FOR THE YEAR ENDED MARCH 31, 2017

	2017 Budget	2017 Actual	2016 Actual
REVENUE			
Indigenous and Northern Affairs Canada	\$ 2,627,013	\$ 3,736,187	\$ 3,217,339
First Nations Health Authority	1,115,128	2,872,387	2,029,169
Canada Mortgage and Housing Corporation	15,000	56,400	15,095
First Nations Education Steering Committee	-	190,123	174,853
First people's heritage fund	68,375	83,075	50,973
Interest	-	7,690	-
Province of BC	-	800,000	-
Rental revenue	173,199	126,451	143,857
Tricorp funding	-	74,840	74,527
Administration fee	280,122	306,198	58,383
Interest income on amounts held in Trust	-	3,074	10,673
Other revenue	233,000	353,327	489,839
Deferred revenue - current	59,955	(159,002)	(88,931)
Deferred revenue - prior	-	88,931	(166,452)
Prior year recovery	1,531	(136,153)	(26,213)
	4,573,323	8,403,528	5,983,112
EXPENSES			
Band Administration	494,778	925,240	577,850
Community Infrastructure - Operations and Maintenance	288,893	437,215	324,682
Economic Development	187,485	295,521	267,755
Education	1,616,951	1,875,317	1,743,933
Health Centre	931,814	917,705	721,906
Social Development	892,814	812,507	899,164
Social Housing	20,000	66,713	52,631
Capital Projects	85,143	2,942,275	1,355,826
Capital Fund	-	139,165	130,347
	4,517,878	8,411,658	6,074,094
ANNUAL DEFICIT BEFORE PROCEEDS FROM LONG-TERM DEBT			
	55,445	(8,130)	(91,301)
PROCEEDS FROM LONG-TERM DEBT			
Tangible capital asset additions	-	578,614	1,275,064
ANNUAL SURPLUS			
	55,445	570,484	1,183,763
FUND BALANCE, BEGINNING OF YEAR			
	-	7,471,382	6,287,619
FUND BALANCE, END OF YEAR			
	\$ 55,445	\$ 8,041,866	\$ 7,471,382

GITWANGAK BAND COUNCIL

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2017

	2017	2016
OPERATING ACTIVITIES		
ANNUAL SURPLUS	\$ 570,484	\$ 1,183,763
Items not affecting cash		
Amortization of tangible capital assets	310,919	258,831
(AIncrease) decrease in prepaid expense and other assets	(46,281)	9,267
	<hr/> 835,122	<hr/> 1,451,861
Change in non-cash items on statement of financial position		
Accounts receivable	118,145	(34,774)
Accounts payable and accrued liabilities	(4,079)	(100,088)
Deferred revenue	18,782	301,871
Trust funds held by federal government	(10,350)	(10,673)
	<hr/> 957,620	<hr/> 1,608,197
CAPITAL ACTIVITIES		
Increase in tangible capital assets	(578,614)	(1,275,064)
FINANCING ACTIVITIES		
Proceeds from long-term debt	(113,113)	(128,483)
Transfer to (from) replacement reserve	-	5,400
	<hr/> (113,113)	<hr/> (123,083)
INCREASE IN CASH AND CASH EQUIVALENTS	265,893	210,050
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	446,581	236,531
CASH AND CASH EQUIVALENTS, END OF YEAR	\$ 712,474	\$ 446,581
CASH AND CASH EQUIVALENTS ARE REPRESENTED BY:		
Cash	\$ 711,800	\$ 299,652
Restricted cash	674	146,929
	<hr/> \$ 712,474	<hr/> \$ 446,581

GITWANGAK BAND COUNCIL

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS **MARCH 31, 2017**

1. BASIS OF PRESENTATION AND SIGNIFICANT ACCOUNTING POLICIES

These financial statements are prepared in accordance with Canadian public sector accounting standards for governments as recommended by the Public Sector Accounting Board of the CPA Canada.

(a) Reporting Entity

Gitwangak Band Council reporting entity includes the Gitwangak Band Council government and all related entities which are accountable to the Band and are either owned or controlled by the Band.

(b) Fund Accounting

Gitwangak Band Council maintains the following funds as part of its operations:

- The Operating Fund which reports the general activities of the First Nation administration, the operating fund includes Administration Department, Community Infrastructure Department, Economic Development Department, Education Department, Health Centre, Social Development Department and Capital Project Department.
- The Capital Fund which reports the tangible capital assets of the First Nation not included in other funds, together with their related activities.
- The Trust Fund which reports on the trust funds of the First Nation and held by third parties.

(c) Cash

Cash and cash equivalents include cash on hand and short-term investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value, net of bank overdrafts.

(d) Tangible Capital Assets

Tangible capital assets are recorded at cost, which includes amounts that are directly related to the acquisition, design, construction, development, improvement or betterment of the assets. Cost includes overhead directly attributable to construction and development, as well as interest costs that are directly attributable to the acquisition or construction of the asset.

Leases that transfer substantially all the benefits and risks of ownership to the lessee are recorded as capital leases. Accordingly, at the inception of the leases, the tangible capital asset and related lease obligations are recorded at an amount equal to the present value of future lease payments discounted at the lower of the interest rate inherent in the lease contracts and Gitwangak Band Council's incremental cost of borrowing.

Amortization is provided for on a straight-line basis over their estimated useful lives as follows:

Buildings	4% Declining balance
Social Housing infrastructure	20 years Straight line
Furniture and equipment	20% Declining balance
School equipment	20% Declining balance
Mobile equipment	20% Declining balance
Sewer infrastructure	4% Declining balance

Tangible capital assets are written down when conditions indicate that they no longer contribute to Gitwangak Band Council's ability to provide goods and services, or when the value of future economic benefits associated with the tangible capital assets are less than their net book value. The net write-downs are accounted for as expenses in the consolidated statement of operations.

Contributed tangible capital assets are recorded into revenues at their fair value on the date of donation, except in circumstances where fair value cannot be reasonably determined, in which case they are recognized at nominal value. Transfers of capital assets from related parties are recorded at carrying value.

Certain assets which have historical or cultural value, including works of art, historical documents and historical and cultural artifacts, are not recognized as tangible capital assets. Assets under construction are not amortized until the asset is available to be put into service.

GITWANGAK BAND COUNCIL

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS **MARCH 31, 2017**

1. BASIS OF PRESENTATION AND SIGNIFICANT ACCOUNTING POLICIES (continued)

(e) Revenue Recognition

Revenues are recognized in the period in which the transactions or events occurred that gave rise to the revenues. All revenues are recorded on an accrual basis, except when the accruals cannot be determined with a reasonable degree of certainty or when their estimation is impracticable.

Government transfers are recognized as revenues when the transfer is authorized and any eligibility criteria are met, except to the extent that transfer stipulations give rise to an obligation that meets the definition of a liability. Transfers are recognized as deferred revenue when transfer stipulations give rise to a liability. Transfer revenue is recognized in the statement of operations as the stipulation liabilities are settled.

Contributions from other sources are deferred when restrictions are placed on their use by the contributor, and are recognized as revenue when used for the specific purpose.

Revenue related to fees or services received in advance of the fee being earned or the service is performed is deferred and recognized when the fee is earned or service performed.

(f) Use of Estimates

The preparation of consolidated financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

(g) Segments

The First Nation conducts its business through reportable segments. These operating segments are established by senior management to facilitate the achievement of the First Nation's long-term objectives, aid in resource allocation decisions, and to assess operational performance. For each reported segment, revenues and expenses represent both amounts that are directly attributed to the segment and amounts that are allocated on a reasonable basis. Therefore, certain allocation methodologies are employed in the preparation of segmented financial information.

(h) Replacement Reserve

The Replacement Reserve is funded by an annual charge against earnings as opposed to an appropriation of surplus.

(i) Budget

The budget reported in the financial statements was provided by management and is unaudited.

(j) Surplus Recoveries and Deficit Funding

Under the terms of funding arrangements, remaining surpluses of certain programs may be recovered by the funding agency, and remaining deficits may be funded by the funding agency.

(k) Measurement Uncertainty

In preparing the consolidated financial statements for the First Nation, management is required to make estimates and assumptions that affect the reported amounts of assets and liabilities, and disclosure of contingent assets and liabilities, at the date of the consolidated financial statements and the reported amounts of revenue and expenses during the period. Significant areas requiring the use of management estimates relate to the determination of allowance for doubtful accounts receivable and amortization of tangible capital assets.

GITWANGAK BAND COUNCIL

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS MARCH 31, 2017

2. CASH

Under the terms of an agreement with Canada Mortgage and Housing Corporation, GITWANGAK BAND COUNCIL must set aside funds annually for the repair, maintenance and replacement of worn out assets. These funds are to be held in a separate bank account and invested only in accounts or instruments insured by the Canada Deposit Insurance Corporation or as otherwise approved by the Canada Mortgage and Housing Corporation with any interest earned to be credited as revenue to the Apartment Replacement and Subsidy Fund. Cash and cash equivalents is comprised of the following:

	2017	2016
Unrestricted		
Cash on hand	\$ 7,815	\$ 10,526
Cash in banks	<u>703,985</u>	<u>289,126</u>
	<u>711,800</u>	<u>299,652</u>
Restricted cash		
Social Housing program replacement reserve funds	18	90,623
Social Housing program operating reserve funds	<u>656</u>	<u>56,306</u>
	<u>674</u>	<u>146,929</u>
	<u><u>\$ 712,474</u></u>	<u><u>\$ 446,581</u></u>

3. ACCOUNTS RECEIVABLE

	2017	2016
Indigenous and Northern Affairs Canada	\$ -	\$ 9,134
First Nations Health Authority	7,772	7,772
Due from band members - Social Housing rents/Internet services	7,400	3,880
GST/HST recoverable	9,423	702
Trade and other receivable	19,399	150,714
CMHC subsidy receivable	10,063	-
	<u><u>\$ 54,057</u></u>	<u><u>\$ 172,202</u></u>

4. TRUST FUNDS HELD BY FEDERAL GOVERNMENT

	March 31, 2016	Additions, 2017	March 31, 2017
Revenue	\$ 368,279	\$ 10,350	\$ 378,629
Capital	<u>10,173</u>	<u>-</u>	<u>10,173</u>
	<u><u>\$ 378,452</u></u>	<u><u>\$ 10,350</u></u>	<u><u>\$ 388,802</u></u>

The trust funds arise from monies derived from capital or revenue sources as outlined in Section 62 of the Indian Act. These funds are held in trust in the Consolidated Revenue Fund of the Government of Canada. The management of these funds is primarily governed by Sections 63 to 69 of the Indian Act.

GITWANGAK BAND COUNCIL

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS MARCH 31, 2017

5. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	2017	2016
Trade payable	\$ 522,064	\$ 272,842
Accrued salaries and employee benefits payable	46,608	48,479
Other accrued liabilities	-	244,780
	\$ 568,672	\$ 566,101

6. DEFERRED REVENUE

	March 31, 2016	Funding received, 2017	Revenue recognized, 2017	March 31, 2017
Indigenous and Northern Affairs Canada	\$ 219,292	\$ 320,653	\$ (219,292)	\$ 320,653
First Nation Health Authority	82,579	-	(82,579)	-
	\$ 301,871	\$ 320,653	\$ (301,871)	\$ 320,653

7. LONG-TERM DEBT

	2017	2016
Royal Bank of Canada mortgage for CMHC on-reserve non-profit housing program at \$7,591 per month, including interest at 3.03% secured by property and a ministerial guarantee. Matures February 2019.	\$ 448,682	\$ 525,446
Royal Bank of Canada mortgage for CMHC on-reserve non-profit housing program at \$1,126 per month, including interest at 2.68% secured by property and a ministerial guarantee.	-	5,661
Royal Bank of Canada demand loan, at \$1,912 per month, including interest at 2.25% secured by property.	39,275	59,719
CMHC Mortgage Corporation on-reserve non-profit housing program at \$1,908 per month, including interest at 1.92%, secured by property and a ministerial guarantee. Matures December 2017.	329,285	345,725
	\$ 817,242	\$ 936,551

GITWANGAK BAND COUNCIL

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS MARCH 31, 2017

8. TANGIBLE CAPITAL ASSETS

March 31, 2017	Cost			Accumulated amortization			2017 net book value
	Balance, beginning of year	Additions	Balance, end of year	Balance, beginning of year	Amortization	Balance, end of year	
	\$	\$	\$	\$	\$	\$	
Land	\$ 504,535	\$ -	\$ 504,535	\$ -	\$ -	\$ -	\$ 504,535
Building	2,070,421	29,020	2,099,441	977,889	43,701	1,021,590	1,077,851
School Building	1,153,612	-	1,153,612	497,733	26,235	523,968	629,644
Health Centre	1,325,048	456,704	1,781,752	-	62,136	62,136	1,719,616
Furniture and equipment	168,904	6,742	175,646	156,358	3,184	159,542	16,104
Social Housing	9,580,023	-	9,580,023	5,057,260	126,568	5,183,828	4,396,195
Mobile Equipment	593,677	-	593,677	442,320	30,272	472,592	121,085
Capital Fund - Equipment	318,451	28,121	346,572	279,961	7,948	287,909	58,663
Health Centre - Equipment	14,361	58,027	72,388	6,101	4,420	10,521	61,867
	\$ 15,729,032	\$ 578,614	\$ 16,307,646	\$ 7,417,622	\$ 304,464	\$ 7,722,086	\$ 8,585,560

March 31, 2016	Cost			Accumulated amortization			2016 Net book value
	Balance, beginning of year	Additions	Balance, end of year	Balance, beginning of year	Amortization	Balance, end of year	
	\$	\$	\$	\$	\$	\$	
Land	\$ 504,535	\$ -	\$ 504,535	\$ -	\$ -	\$ -	\$ 504,535
Building	2,070,421	-	2,070,421	932,367	45,522	977,889	1,092,532
School Building	1,153,612	-	1,153,612	472,125	25,608	497,733	655,879
Health Centre	64,345	1,260,703	1,325,048	-	-	-	1,325,048
Furniture and equipment	168,904	-	168,904	153,029	3,329	156,358	12,546
Social Housing	9,580,023	-	9,580,023	4,926,450	130,810	5,057,260	4,522,763
Mobile Equipment	593,677	-	593,677	404,482	37,838	442,320	151,357
Capital Fund - Equipment	318,451	-	318,451	270,338	9,623	279,961	38,490
Health Centre - Equipment	-	14,361	14,361	-	6,101	6,101	8,260
	\$ 14,453,968	\$ 1,275,064	\$ 15,729,032	\$ 7,158,791	\$ 258,831	\$ 7,417,622	\$ 8,311,411

GITWANGAK BAND COUNCIL

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS MARCH 31, 2017

9. ACCUMULATED SURPLUS

	2017	2016
Unrestricted		
Band Administration	\$ 1,595,560	\$ 1,459,990
Community Infrastructure - Operations and Maintenance	(161,261)	(76,290)
Economic Development	(1,222,483)	(1,149,567)
Education	169,812	35,698
Health Centre	(390,470)	(439,093)
Social Development	50,484	67,933
Capital Projects	(90,202)	(90,134)
Capital Fund	7,814,309	7,374,860
	7,765,749	7,183,397
Restricted		
Social Housing	(112,685)	(90,467)
Trust Fund	388,802	378,452
	276,117	287,985
	\$ 8,041,866	\$ 7,471,382

10. COMPARATIVE AMOUNTS

Certain of the comparative amounts have been reclassified to conform with the presentation adopted in the current period. The March 31, 2016 comparative amounts were reported on by another firm of Chartered Professional Accountants.

11. ECONOMIC DEPENDENCE

Gitwangak First Nation receives a significant portion of its revenue pursuant to an agreement referred to as "The Comprehensive Funding Arrangement". This agreement has been entered into by the Gitwangak First Nation Band and Indigenous and Northern Affairs Canada. It is expected that the agreement will be renewed on an annual basis.

The Band also receives major funding pursuant to an arrangement with the First Nations Health Authority and under which certain surpluses and deficits may be offset, but with the net balance repayable or refundable as the case may be.

12. BUDGETED FIGURES

Unaudited budgeted figures have been provided for comparison purposes and have been derived from the estimates approved by Council.

GITWANGAK BAND COUNCIL

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS MARCH 31, 2017

13. EXPENSES BY OBJECT

	2017 Budget	2017 Actual	2016 Actual
Administration	\$ 164,172	284,355	\$ 95,069
Adult day program	36,153	42,632	39,015
Allocation to replacement reserve	-	6,000	6,000
Allowance	6,610	6,413	8,860
Amortization	-	139,165	130,347
Awards ceremony	34,089	18,960	18,963
Basic Needs	647,149	742,930	629,363
CEP personal credits	-	-	17,040
CMHC depreciation	-	16,440	18,386
Capital purchase	1,275	1,074,790	-
Child out of parental home	6,518	4,260	7,287
Community activities	51,000	67,349	200
Community development	161,755	98,188	118,595
Construction costs	-	1,588,740	1,250,998
Contract services	140,700	99,625	93,408
Directors fee	46,200	54,350	59,300
Election costs	-	13,860	7,097
Employee benefits	-	96,670	83,762
Equipment leases	9,000	20,036	24,560
Field trips	22,508	11,203	6,786
Financial support	244,334	201,855	265,511
Garbage and landfill	32,136	67,533	26,959
Good food community box	24,000	20,832	23,963
Honoraria	60,000	90,950	69,800
Incentives	-	5,700	6,741
Insurance	72,183	69,693	65,532
Interest and bank charges	7,800	12,424	14,697
Loan payments	111,945	114,182	114,456
Lunch program	28,500	39,508	52,525
Materials and supplies	187,382	140,062	168,154
O&M - Community Hall	-	5,535	7,619
O&M - Roads & Bridges	15,000	10,721	14,412
Office expenses	48,720	72,715	39,907
Other expenses	-	7,807	18,204
Patient Travel	122,446	160,580	138,647
Post Secondary tuition	149,593	86,778	81,402
Professional fees	259,686	532,071	303,574
Rent	-	15,750	38,667
Repairs and maintenance	46,516	95,514	90,257
Special Needs	32,327	32,700	32,237
Sub-contractors	296,246	354,725	243,400
Supplies	7,212	37,968	44,929
Training	47,560	50,608	46,958
Travel	77,208	84,487	53,812
Utilities and telephone	99,569	164,905	124,650
Vehicle	9,600	16,797	15,737
Wages and benefits	1,180,011	1,503,939	1,326,264
Workshops	30,775	29,353	30,044
	\$ 8,411,658	\$ 6,074,094	

GITWANGAK BAND COUNCIL

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS MARCH 31, 2017

14. SEGMENTED INFORMATION

	Band Administration			Community Infrastructure - Operations and Maintenance			Economic Development		
	2017 Budget	2017 Actual	2016 Actual	2017 Budget	2017 Actual	2016 Actual	2017 Budget	2017 Actual	2016 Actual
Revenues									
Indigenous and Northern Affairs Canada	\$ 298,274	\$ 934,355	\$ 469,483	\$ 294,944	\$ 326,981	\$ 310,494	\$ 72,962	\$ 205,127	\$ 72,433
Rental revenue	76,000	46,602	38,676	-	-	-	75,000	61,244	69,790
Administration fee	164,171	244,874	-	-	-	-	-	-	-
Deferred revenue - current	-	(185,074)	-	-	4,608	-	-	(51,440)	-
Deferred revenue - prior	-	-	(2,750)	-	-	(4,608)	-	-	-
Prior year recovery	-	(12,420)	(38,585)	-	-	-	-	-	(11,077)
Other revenue	183,000	32,473	187,522	-	20,655	6,400	-	7,674	25,698
Total revenue	721,445	1,060,810	654,346	294,944	352,244	312,286	147,962	222,605	156,844
Expenses									
Wages and benefits	55,936	207,123	136,413	11,220	153,999	112,250	-	34,000	9,140
Utilities and telephone	24,577	38,440	5,840	30,550	64,501	71,697	-	-	-
Repairs and maintenance	4,100	18,878	4,020	8,700	35,997	15,452	-	404	965
Sub-contractors	77,675	128,711	77,900	107,800	19,406	25,292	7,523	36,035	23,651
Materials and supplies	13,360	12,682	705	17,600	7,370	23,451	-	5,829	11,799
Travel	1,320	14,859	(545)	1,800	1,708	1,861	-	1,426	765
Training	710	30,722	9,524	5,450	7,551	920	-	-	-
Professional fees	180,000	338,834	191,104	-	-	-	65,666	88,325	72,433
Other expenses	137,100	134,991	152,889	105,773	146,683	73,759	114,296	129,502	149,002
Total expenses	494,778	925,240	577,850	288,893	437,215	324,682	187,485	295,521	267,755
Annual surplus (deficit)	\$ 226,667	\$ 135,570	\$ 76,496	\$ 6,051	(\$ 84,971)	(\$ 12,396)	(\$ 39,523)	(\$ 72,916)	(\$ 110,911)

GITWANGAK BAND COUNCIL

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS MARCH 31, 2017

14. SEGMENTED INFORMATION, continued

	Education		Health Centre		Social Development			2016 Actual	
	2017 Budget	2017 Actual	2016 Actual	2017 Budget	2017 Actual	2016 Actual	2017 Budget	2017 Actual	
Revenues									
Indigenous and Northern Affairs Canada	\$ 1,068,019	\$ 1,284,778	\$ 1,300,633	-	\$ 2,731,405	\$ 2,029,169	\$ 892,814	\$ 898,756	915,317
First Nations Health Authority	230,878	140,982	126,808	884,250	750	-	-	-	-
Rental revenue	-	2,760	5,991	13,699	-	-	-	-	-
Administration fee	115,951	61,324	58,383	-	-	-	-	-	-
Deferred revenue - current	-	-	-	-	77,380	-	-	4,805	-
Deferred revenue - prior	-	88,931	(88,931)	-	-	(77,380)	-	-	(4,805)
Prior year recovery	-	-	-	1,531	(15,230)	26,844	-	(108,503)	(3,395)
Other revenue	118,375	430,656	371,804	-	(1,827,977)	(1,172,224)	-	-	-
Total revenue	1,533,223	2,009,431	1,774,688	899,480	966,328	806,409	892,814	795,058	907,117
Expenses									
Wages and benefits	851,531	743,880	796,884	174,267	232,562	159,521	87,057	77,770	92,813
Utilities and telephone	33,942	41,049	32,716	10,500	20,459	14,396	-	-	-
Repairs and maintenance	10,775	26,816	43,657	22,941	13,418	25,035	-	-	-
Sub-contractors	-	893	1,735	18,105	96,233	45,740	-	-	-
Materials and supplies	49,411	64,009	43,632	72,708	16,976	42,466	34,303	32,104	35,874
Travel	24,217	12,348	27,496	43,500	39,671	20,821	6,371	14,474	2,538
Training	5,000	3,928	13,109	36,400	8,407	6,178	-	-	17,227
Professional fees	14,020	98,687	8,446	-	4,725	20,565	-	-	-
Other expenses	628,055	883,707	776,258	553,393	485,254	387,503	765,083	688,159	750,712
Total expenses	1,616,951	1,875,317	1,743,933	931,814	917,705	722,225	892,814	812,507	899,164
Annual surplus (deficit)	\$ (83,728)	\$ 134,114	\$ 30,755	\$ (32,334)	\$ 48,623	\$ 84,184	\$ -	\$ (17,449)	7,953

GITWANGAK BAND COUNCIL

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS MARCH 31, 2017

14. SEGMENTED INFORMATION, continued

	Social Housing		Capital Projects		Trust Fund		2017 Budget	2017 Actual	2016 Actual
	2017 Budget	2017 Actual	2016 Actual	2017 Budget	2017 Actual	2016 Actual			
Revenues									
Indigenous and Northern Affairs Canada	\$ -	\$ -	\$ -	\$ -	\$ 86,190	\$ 148,979	-	\$ -	\$ -
Canada Mortgage and Housing Corporation	15,000	29,400	29,400	-	27,000	-	-	-	-
Rental revenue	8,500	15,095	15,095	-	-	-	-	-	-
Deferred revenue - current	-	-	-	59,955	(9,282)	-	-	-	-
Deferred revenue - prior	-	-	-	-	-	(76,908)	-	-	-
Other revenue	-	-	-	-	2,838,299	1,244,183	-	10,350	10,673
Total revenue	23,500	44,495	44,495	59,955	2,942,207	1,316,254	-	10,350	10,673
Expenses									
Wages and benefits	-	30,332	18,960	-	24,271	272	-	-	-
Utilities and telephone	-	456	-	-	-	-	-	-	-
Repairs and maintenance	-	-	1,129	-	-	-	-	-	-
Sub-contractors	-	-	-	85,143	73,448	69,081	-	-	-
Materials and supplies	-	1,092	600	-	-	9,628	-	-	-
Travel	-	-	-	-	-	875	-	-	-
Professional fees	-	1,500	1,000	-	-	10,026	-	-	-
Other expenses	20,000	33,333	30,942	-	2,844,556	1,265,944	-	-	-
Total expenses	20,000	66,713	52,631	85,143	2,942,275	1,355,826	-	-	-
Annual surplus (deficit)	\$ 3,500	\$ (22,218)	\$ (8,136)	\$ (25,188)	\$ (68)	\$ (39,572)	-	\$ 10,350	\$ 10,673

GITWANGAK BAND COUNCIL

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS MARCH 31, 2017

14. SEGMENTED INFORMATION, continued

	Capital Fund			Consolidated totals		
	2017 Budget	2017 Actual	2016 Actual	2017 Budget	2017 Actual	2016 Actual
Revenues						
Indigenous and Northern Affairs Canada	\$ -	\$ -	\$ -	\$ 2,627,013	\$ 3,736,187	\$ 3,217,339
Canada Mortgage and Housing Corporation	-	-	-	15,000	56,400	29,400
First Nations Health Authority	-	-	-	1,115,128	2,872,387	2,155,977
Rental revenue	-	-	-	173,199	126,451	129,552
Administration fee	-	-	-	280,122	306,198	58,383
Deferred revenue - current	-	-	-	59,955	(159,003)	-
Deferred revenue - prior	-	-	-	-	88,931	(255,382)
Prior year recovery	-	-	-	-	(136,153)	(26,213)
Other revenue	-	-	-	301,375	1,512,130	674,056
Total revenue	-	-	-	4,573,323	8,403,528	5,983,112
Expenses						
Wages and benefits	-	-	-	1,180,011	1,503,937	1,326,253
Utilities and telephone	-	-	-	99,569	164,905	124,649
Repairs and maintenance	-	-	-	46,516	95,513	90,258
Sub-contractors	-	-	-	296,246	354,726	243,399
Materials and supplies	-	-	-	187,382	140,062	168,155
Travel	-	-	-	77,208	84,486	53,811
Training	-	-	-	47,560	50,608	46,958
Professional fees	-	-	-	259,686	532,071	303,574
Other expenses	-	(439,449)	130,347	2,323,700	4,906,736	3,717,356
Total expenses	-	(439,449)	130,347	4,517,878	7,833,044	6,074,413
Other income	-	439,449	(130,347)	55,445	570,484	(91,301)
Annual surplus (deficit)	\$ -	\$ 439,449	\$ 1,144,717	\$ 55,445	\$ 570,484	\$ 1,183,763