

HAGWILGET VILLAGE COUNCIL

Financial Statements

March 31, 2019

Management's Report

Management's Responsibility for the Consolidated Financial Statements

The accompanying consolidated financial statements Hagwilget Village Council are the responsibility of management and have been approved by Hagwilget Village Council.

The consolidated financial statements have been prepared by management in accordance with Canadian public sector accounting standards prescribed for governments as recommended by the Public Sector Accounting Board of the Canadian Institute of Chartered Professional Accountants and as such include amounts that are the best estimates and judgments of management.

Management is responsible for the integrity and objectivity of these statements and for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Hagwilget Village Council is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and is ultimately responsible for reviewing and approving the consolidated financial statements.

The Hagwilget Village Council meets periodically with management, as well as the external auditors, to discuss internal controls over the financial reporting process, auditing matters and financial reporting issues, to satisfy themselves that each party is properly discharging their responsibilities, and to review the consolidated financial statements and the external auditor's report.

The external auditors, Edmison Mehr Chartered Professional Accountants, conduct an independent examination, in accordance with Canadian auditing standards, and express their opinion on the consolidated financial statements. The external auditors have full and free access to financial management of Hagwilget Village Council and meet when required.

On behalf of Hagwilget Village Council:


Councilor


Dora Wilson
Chief

HAGWILGET VILLAGE COUNCIL

Financial Statements

March 31, 2019

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EDMISON MEHR

CHARTERED PROFESSIONAL ACCOUNTANTS

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INDEPENDENT AUDITOR'S REPORT

To the Directors of
Hagwilget Village Council
Houston, BC

Opinion

We have audited the accompanying financial statements of the Hagwilget Village Council, which comprise the Consolidated Statement of Financial Position as at March 31, 2019, and the Consolidated Statements of Operations, Cash Flows, and Net Financial Assets for the year then ended, and a summary of significant accounting policies and other explanatory information. In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Municipality as at March 31, 2019, and its financial performance and its cash flows for the year then ended in accordance with Canadian Public Sector Accounting Standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Hagwilget Village Council in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian Public Sector Accounting Standards and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Hagwilget Village Council's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the District or to cease operations, or have no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Hagwilget Village Council's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

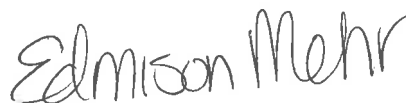
Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or errors and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian auditing standards, we exercise professional judgement and maintain professional skepticism through the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the Hagwilget Village Council's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Hagwilget Village Council's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Hagwilget Village Council to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including disclosure, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Smithers, BC
July 31, 2019


Edmison Mehr

HAGWILGET VILLAGE COUNCIL
Consolidated Statement of Financial Position
March 31, 2019

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	Operating Fund	Capital Fund	2019	2018 (Restated)
<u>ASSETS</u>				
Cash and investments, note 3	\$ 1,165,045	-	1,165,045	12,437
Accounts receivable, note 4	116,001	-	116,001	230,280
Ottawa trust funds, note 7	103,121	4,096	107,217	104,223
	<u>1,384,167</u>	<u>4,096</u>	<u>1,388,263</u>	<u>346,940</u>
<u>LIABILITIES</u>				
Accounts payable, note 5	312,775	-	312,775	163,276
Wages payable	35,007	-	35,007	-
Due to related party, note 9	829,014	-	829,014	137,979
Due to Operating fund	-	-	-	-
	<u>1,176,796</u>	<u>-</u>	<u>1,176,796</u>	<u>301,255</u>
Net debt	<u>207,371</u>	<u>4,096</u>	<u>211,467</u>	<u>45,685</u>
Non-financial assets				
Prepaid	26,345	-	26,345	34,378
Tangible capital assets, note 6	-	4,993,872	4,993,872	2,548,930
	<u>26,345</u>	<u>4,993,872</u>	<u>5,020,217</u>	<u>2,583,308</u>
Net assets	<u>\$ 233,716</u>	<u>4,997,968</u>	<u>5,231,684</u>	<u>2,628,993</u>

Approved on behalf of the Council

 Chief

 Councillor

 Councillor

 Councillor

HAGWILGET VILLAGE COUNCIL**PAGE 2**
**Consolidated Statement of Operations and Changes
in Net Assets (Deficiency)
For the Year Ended March 31, 2019**

	Budget 2019	Actual 2019	Actual 2018 (Restated)
Revenue			
INAC - Operating	\$ 1,302,226	3,075,576	1,302,226
- Health Canada	679,509	809,353	679,509
Hagwilget Trust	300,000	1,525,211	294,682
Tri-Corp	50,000	55,750	50,000
Province of BC	112,000	-	111,807
Other	250,000	510,190	392,067
	<u>2,693,735</u>	<u>5,976,080</u>	<u>2,830,291</u>
Expenditures			
Village Government	320,521	354,450	320,521
Education, Elementary, Secondary School	12,000	50,187	12,066
Post Secondary Education	290,000	227,729	290,057
Education Assistant Counselor	-	50,000	-
Social Assistance	381,500	374,432	381,548
Community Infrastructure	201,350	243,578	201,341
Utilities, Water & Sewer	50,000	48,111	52,226
Operations and maintenance	300,000	305,797	294,682
Community Health	645,000	740,955	644,836
CEDO	54,245	63,134	54,245
Community Hall	30,000	49,472	52,928
Employment Programs	11,230	5,750	11,230
Skills Training	50,000	50,000	50,000
Capital - subdivision (water)	-	-	-
Canada Mortgage & Housing	30,000	43,918	29,820
Major Repairs	48,500	-	48,511
Renovations - ESA	-	15,000	-
Health & Wellness	5,000	825	1,000
Renovations - Basement Reseal	-	80,000	-
FNESS	-	-	-
Environmental Stewardship	42,000	11,497	13,313
Youth Activities	2,000	9,998	1,618
Cultural Program	25,000	21,320	3,680
Duplex Rental Units	40,500	210	40,406
Renovations - Flood Damage	-	94,420	-
3 Rental Units	100	-	85
6 Plex Units	-	2,350	-
7 Rental Units	2,500	1,717	2,731
4 Modular Homes	-	7,733	-
Land Use Survey	-	35,916	-
Special Service Acrs	-	53,651	-
2000 Funding	-	1,190	-
Training	-	6,584	-
Tse-Kya Development	20,000	107,418	19,458
Amortization	316,000	316,047	318,144
	<u>2,877,446</u>	<u>3,373,389</u>	<u>2,844,446</u>
Annual Surplus (Deficit)	(183,711)	2,602,691	(14,155)
Transfer to tangible capital assets	-	-	-
Net Assets, beginning of year	<u>2,628,993</u>	<u>2,628,993</u>	<u>2,643,148</u>
Net Assets, end of year, Exhibit 'A'	<u>\$ 2,445,282</u>	<u>5,231,684</u>	<u>2,628,993</u>

HAGWILGET VILLAGE COUNCIL
Consolidated Statement of Cash Flows
For the Year Ended March 31, 2019

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	<u>2019</u>	<u>2018</u>
Operating Activities		
Excess (deficiency) of revenue over expenditures	\$ 2,602,691	(14,155)
Add: Items not involving cash		
Amortization of tangible capital assets	316,047	318,144
Increase (decrease) in accounts payable and accruals	184,506	(55,497)
(Increase) decrease in accounts receivable	114,279	(128,091)
(Increase) decrease in prepaid	8,033	(11,469)
(Increase) in funds held by federal government	(2,994)	(4,070)
Increase (decrease) in related party	691,034	-
Decrease in deferred finance charges	-	-
	<u>3,913,596</u>	<u>104,862</u>
Investing Activities		
Purchase of tangible capital assets	<u>(2,760,988)</u>	<u>(145,498)</u>
Financing Activities		
Long term debt repayment	<u>-</u>	<u>-</u>
Increase (decrease) in cash	1,152,608	104,862
Cash, beginning of year	<u>12,437</u>	<u>53,073</u>
Cash (deficiency), end of year	\$ <u><u>1,165,045</u></u>	<u><u>157,935</u></u>
Cash consists of:		
Cash	\$ 1,165,045	12,437
Line of credit	<u>-</u>	<u>-</u>
	\$ <u><u>1,165,045</u></u>	<u><u>12,437</u></u>

HAGWILGET VILLAGE COUNCIL
Capital Fund - Statement of Changes
For the Year Ended March 31, 2019

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	<u>2019</u>	<u>2018</u> <u>(Restated)</u>
Balance, beginning of year	\$ 2,069,113	2,241,759
Amortization	(316,047)	(318,144)
Aquisition of tangible capital	<u>2,760,987</u>	<u>145,498</u>
Balance, end of year, to Schedule 2	\$ <u><u>4,514,053</u></u>	<u><u>2,069,113</u></u>

HAGWILGET VILLAGE COUNCIL**PAGE 5****Consolidated Statement of Changes in Net Financial Assets (Net Debt)**
For the Year Ended March 31, 2019

	Actual <u>2019</u>	Budget <u>2019</u>	Actual <u>2018</u>
Annual Surplus (deficit), Page 2	\$ 2,602,691	(192,001)	(14,155)
Tangible Capital Assets:			
Aquisition of tangible capital assets	(2,760,987)	-	(145,498)
Amortization of tangible capital assets	<u>316,047</u>	<u>318,144</u>	<u>318,144</u>
	<u>157,751</u>	<u>126,143</u>	<u>158,491</u>
Net change in prepaid expenses	<u>8,031</u>	<u>(11,470)</u>	<u>(11,469)</u>
Changes in net financial assets	165,782	114,673	147,022
Net financial assets (net debt) at beginning of year	<u>45,685</u>	<u>45,685</u>	<u>(101,337)</u>
Net financial assets (net debt) end of year, Page 1	\$ <u><u>211,467</u></u>	<u><u>160,358</u></u>	<u><u>45,685</u></u>

HAGWILGET VILLAGE COUNCIL
Notes to Consolidated Financial Statements
For the Year Ended March 31, 2019

1. Nature of Operations

Band Operations

The Village administration manages the Village operation, the education Program, Community Hall and Social Housing Rentals and economic development. The Village operates a commercial sub-division development through Tse-Kya Development Corporation.

Band councils created under the Indian Act meet the criteria to be considered municipal or public bodies performing a function of government in Canada for the purpose of paragraph 149(1)(c) of the Income Tax Act and are therefore exempt from income tax.

2. Significant Accounting Policies

a) The consolidated financial statements of the Hagwilget Village Council are prepared in accordance with the Canadian generally accepted accounting principles as prescribed by the Public Sector Accounting Board (PSAB) of the Canadian Institute of Chartered Professional Accountants.

b) Fund Accounting

The Council follows the restricted fund method of accounting for contributions.

The operating fund reports all operating assets, liabilities, net assets, revenues, and expenses related to program delivery and administrative activities. This fund reports restricted operating grants and unrestricted resources. The capital fund reports tangible asset additions, disposals, amortization and related debt.

c) Consolidation

The consolidation statements include Hagwilget Village Council, Hagwilget Social Housing, and the wholly owned development company, Tsekya Development Corporation. The one share of Tsekya is held in trust. The income from Tsekya is recorded on Exhibit 'P'. The Village also owns the Tsekya utilities corporation was incorporated on September 6, 2006 and the corporation is inactive.

d) Cash and Cash Equivalents

Cash and cash equivalents consist of cash and highly-liquid investments with maturities of three months or less at the acquisition date.

e) Tangible Capital Assets

All tangible capital assets are recorded at cost in the capital fund. Amortization is recorded in the capital fund for building and leasehold improvements on the straight-line basis and furniture and equipment and computer equipment on the declining balance basis, each at the following annual rates:

Buildings, engineered structures	25 years
Equipment	20%

An impairment is recognized when the carrying amount of a capital asset is not recoverable and exceeds its fair value; it is measured as the amount by which the carrying amount of capital asset exceeds its fair value. The carrying amount of capital asset is not recoverable if the carrying amount exceeds the sum of the undiscounted cash flows expected to result from its use and eventual disposition. Tangible capital assets are tested for recoverability whenever events or changes in circumstances indicate that its carrying amount may not be recoverable.

Quoted market prices in active markets are used as the basis for fair value measurement. When quoted market prices are not available, a present value technique is used to estimate fair value.

HAGWILGET VILLAGE COUNCIL
Notes to Consolidated Financial Statements
For the Year Ended March 31, 2019

2. Significant Accounting Policies(Con't)

f) Revenue and Expenditure Recognition

Restricted contributions related to general operations are recognized as revenue in the Operating fund in the year in which the related expenses are incurred. All other restricted contributions are recognized as revenue of the appropriate restricted fund.

Unrestricted contributions are recognized as revenue of the Operating fund in the year received or receivable if the amount to be received can be reasonably estimated and collection is reasonable assured.

Expenditures are reported on an accrual basis.

g) Use of estimates

The preparation of financial statements in accordance with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amount of revenues and expenses during the reporting period. These estimates are reviewed periodically, and, as adjustments become necessary, they are reported in earnings in the period in which they become known. Actual results could differ from those estimates.

3. Cash and Investments

	<u>2019</u>	<u>2018</u>
Cash consists of the following:		
Bank operating accounts	\$ <u>1,165,045</u>	<u>12,437</u>

4. Accounts Receivable

	<u>2019</u>	<u>2018</u>
Other receivables	\$ 89,179	36,869
Funding receivables - INAC	-	176,344
GST receivable	15,315	11,258
Social Assistance	<u>11,507</u>	<u>6,079</u>
Balance to, Page 1	\$ <u>116,001</u>	<u>230,550</u>

HAGWILGET VILLAGE COUNCIL
Notes to Consolidated Financial Statements
For the Year Ended March 31, 2019

5. Accounts Payable

	Operating Fund	Capital Fund	Total 2019	Total 2018
Trade payables	\$ 312,776	-	312,776	133,309
Employee deductions	12,812	-	12,812	10,770
Wages payable	22,194	-	22,194	19,197
Balance to, Page 1	\$ 347,782	-	347,782	163,276

6. Tangible Capital Assets

	Cost	Accumulated Amortization	Total 2019	Total 2018
Buildings, Social Housing 1	\$ 229,963	229,963	-	-
Social Housing 2	545,592	510,655	34,937	-
Social Housing 3	826,819	-	826,819	-
Social Housing 4	598,865	-	598,865	-
Buildings, other	2,889,317	2,558,852	330,465	446,038
Engineered structures	4,793,791	3,305,944	1,487,849	1,679,599
Mobile equipment	397,357	397,357	-	-
Equipment and tools	348,048	318,982	29,066	36,334
Land, Social Housing 1	42,000	-	42,000	42,000
Social Housing 2	112,000	-	112,000	112,000
Social Housing 3	34,685	-	34,685	-
Social Housing 4	7,570	-	7,570	-
Village	87,462	-	87,462	87,461
Tse Kye Social Housing	940,329	-	940,329	-
Tse Kya Land Social Housing	461,825	-	461,825	145,498
Backhoe - capital lease	128,750	128,750	-	-
	\$ 12,444,373	7,450,503	4,993,872	2,548,930

7. Ottawa Trust Funds

Aboriginal Affairs and Northern Development Canada holds funds in trust for the Village. These funds are designated as revenue or capital funds as is required by the Indian Act. The Village is permitted to expend its revenue fund for any purpose that will promote the general progress and welfare of the Village and its members. The expenditure of capital funds requires the consent of the Minister of Aboriginal Affairs and Northern Development Canada and generally must be for projects of a capital nature. The Ottawa trust fund balance is at cost which approximates fair market value as it included interest.

8. Line of Credit

A line of credit is available up to \$130,000. It was not utilized at March 31, 2019 (2018 - \$0). The line of credit is secured by a general security agreement and negotiated annually, bearing interest at 6.90%

HAGWILGET VILLAGE COUNCIL
Notes to Consolidated Financial Statements
For the Year Ended March 31, 2019

9. Related Parties

The Board of Directors of the related entity, The Rock Society, are the same individuals as the Councillors of Hagwilget Village Council. The purpose of The Rock Society is to provide economic development opportunities for the members of Hagwilget Village. During the year the Society provided cash resources (repayable when funds available) for patient travel. The Hagwilget Village Council processes payroll on behalf of The Rock Society.

The balance owing to the related entity at March 31, 2019 is non-interest bearing, unsecured and has no specific repayment terms.

	<u>2019</u>	<u>2018</u>
Transactions paid on behalf of Village	\$ -	100,000
Balance relating to RBC error	82,507	82,507
Transactions paid on behalf of Rock Society	<u>746,507</u>	<u>(44,528)</u>
Total	<u>\$ 829,014</u>	<u>137,979</u>

11. Economic Dependence

The Village Council is dependent upon continuing to secure adequate government funding if it is to maintain its current programs.

12. Financial Assets & Liabilities

The Council is not subject to significant risk from market, foreign currency, price or interest rate risk. The significant financial risk to which the Council is exposed include the following:

The Council is not subject to significant risk from market, foreign currency, price or interest rate risk. The significant financial risk to which the Council is exposed include the following:

Credit Risk:

Credit risk is the risk of loss associated with a counterparty's inability to fulfill its payment obligations. Financial instruments that potentially subject the Council to a concentration of credit risk consist primarily of accounts receivable. The Council limits its exposure to credit loss by analyzing the financial position of its funders and by placing its cash with approved financial institutions. The Council's maximum exposure to credit risk for accounts receivables are the amounts disclosed in the Consolidated Statement of Financial Position. Management believes that the credit risk concentration with respect to financial instruments included in receivables is minimal.

Fair Value:

The Council estimates the fair value of its financial instruments based on current interest rates, market value and pricing of financial instruments with comparable terms. Unless otherwise indicated, the carrying value of these financial instruments approximates their fair market value because of the near maturity of those instruments.

HAGWILGET VILLAGE COUNCIL
Notes to Consolidated Financial Statements
For the Year Ended March 31, 2019

12. Financial Assets & Liabilities Continued

Liquidity Risk:

Liquidity risk is the risk that the Council will not be able to meet its financial obligations as they fall due. The Council's approach to managing liquidity is to evaluate current and expected liquidity requirements under both normal and stressed conditions to ensure that it maintains sufficient reserves of cash or have an available credit facility to meet its liquidity requirements in the short and long term.

As at March 31, 2019 the Council has unrestricted cash of \$1,165,045, and accounts receivable \$116,001 (March 31, 2018 cash of \$12,437 and receivables of \$230,280) to settle its total liabilities of \$1,176,796 (March 31, 2018 - \$301,255).

13. Commitments

During the year the Village entered into a loan agreement with Canadian Mortgage Housing Corporation to develop a not-for-profit on reserve housing project with the original loan approved for \$600,515. Funds were not advanced at March 31, 2019 and that is why no amount is reported in the statement of financial position.

14. Contingent Liabilities

The Village has an outstanding payable with the Regional District of Kitimat Stikine for transit services dating back to 2009. These invoices are for Hazelton Transit services and the Village believes they do not benefit for the services and therefore have no intention to pay for these services. Other transactions occur with the Regional District annually without interruption. The current outstanding amount is at \$93,025 and has not been recorded in the accounting records.

HAGWILGET VILLAGE COUNCIL
Notes to Consolidated Financial Statements
For the Year Ended March 31, 2019

15. Prior Period Restatement

During the March 31, 2019 audit it was identified that there was a piece of land purchased in the name of Tse-Kya Development that was not reported in Hagwilget Village Council upon consolidated in the March 31, 2018 year end. The opening balances have been adjusted by the value of \$145,498 to account for this land acquisition. The prior years (March 31, 2018) deficit decreases by \$145,498 and the tangible capital assets increase by the \$145,498.

	<u>2018</u>
Tangible capital assets, as previously stated	\$ 2,403,432
Land purchase	<u>145,498</u>
Tangible capital assets, as restated	2,548,930
Net Assets, as previously stated	2,483,495
Land purchase	<u>145,498</u>
Net Assets, as restated	2,628,993
Revenue, as previously stated (Exhibit 'V')	78,536
Donation - Hagwilget Rock Society	<u>145,498</u>
Revenue, as restated	224,034
Annual surplus (Deficit)	(159,653)
Restatement as per above	<u>145,498</u>
Annual surplus (Deficit), as restated	\$ (14,155)

HAGWILGET VILLAGE COUNCIL
Schedule of Capital Assets
For the Year Ended March 31, 2019

SCHEDULE 1

	<u>2019</u>	<u>2018</u>
Land		
Social Housing 1	\$ 42,000	42,000
Social Housing 2	112,000	112,000
Village	87,462	87,462
Social Housing 3	34,685	0
Social Housing 4	7,570	0
Tse-Kya Development - Social Housing	461,825	145,498
	<u>745,542</u>	<u>386,960</u>
Buildings		
Administration	183,173	183,173
Administration and health centre	642,550	642,550
Church	65,000	65,000
Community hall	799,143	799,143
Community workshop	84,850	84,850
Duplexes	281,996	281,996
Fire hall	186,787	186,787
Bank Building	590,000	590,000
Resource houses	55,818	55,818
Social housing	775,555	739,162
Social housing 3	826,819	0
Social housing 4	598,865	0
Tse-Kya Developments - Social Housing	940,329	0
	<u>6,030,885</u>	<u>3,628,479</u>
Engineered Structures		
Drainage	57,500	57,500
Fuel tanks	30,500	30,500
Reservoir	252,656	252,656
Sewer mains	544,631	544,631
Subdivision	275,262	275,262
Water system upgrades	1,842,093	1,842,093
Lagoon - 2011	1,791,149	1,791,149
	<u>4,793,791</u>	<u>4,793,791</u>
Mobile Equipment		
Case backhoe	55,725	55,725
1997 Ford club wagon	33,920	33,920
1993 Ford fire truck	185,283	185,283
2003 Bus	82,459	82,459
15 Passenger Van	30,970	30,970
F550 Truck	9,000	9,000
	<u>397,357</u>	<u>397,357</u>

HAGWILGET VILLAGE COUNCIL**Schedule of Capital Assets****For the Year Ended March 31, 2019****SCHEDULE 1...(CON'T)**

	<u>2019</u>	<u>2018</u>
Mobile Equipment - 2011 Backhoe - Capital lease	<u>128,750</u>	<u>128,750</u>
Equipment and Tools		
Administration and health centre equipment	120,896	120,896
Computer hardware	-	-
Electronic white board	3,048	3,048
Filing cabinets	3,550	3,550
Fire air packs	3,238	3,238
Fire communication system	9,245	9,245
Fire turnout gear	2,960	2,960
Organ	2,728	2,728
Plow	5,091	5,091
Shredder	1,887	1,887
Fire Department '02	56,691	56,691
Bingo machine '03	17,550	17,550
Box & sand spreader '05	3,200	3,200
Dental equipment	36,885	36,885
Computer equipment - 2011	12,003	12,003
Office cabinets 2014	14,629	14,629
Chairs - Community Hall 2014	12,428	12,428
Server upgrade 2015	10,848	10,848
Accounting computer 2015	1,533	1,533
Security equipment 2016	29,638	29,638
	<u>348,048</u>	<u>348,048</u>
	<u>\$ 12,444,373</u>	<u>9,683,385</u>

HAGWILGET VILLAGE COUNCIL
Segmented Information
For the Year Ended March 31, 2019

SCHEDULE 2

		Opening Net Assets (Deficiency)	Revenue INAC	Other Revenue	Transfers	Expenditures	Capital Transfers	Closing Net Assets (Deficiency)
Unrestricted								
Village Government	'A'	\$ 139,895	352,096	79,334	(148,841)	354,450	-	68,034
Education								-
Elem/Secondary	'B'	25,773	24,539	-	-	50,187	-	125
Education Assistant Counselor	'B'	-	-	50,000	-	50,000	-	-
Post Secondary	'C'	(54,412)	227,338	-	-	227,729	-	(54,803)
Social Assistance	'D'	(339,312)	331,386	31,368	11,659	374,432	-	(339,331)
Community Infra-structure and Services	'E'	27,288	161,410	2,085	123,667	243,578	-	70,872
Utilities - water & sewer	'F'	-	37,547	-	10,564	48,111	-	-
Operations & maintenance AR	'F'	-	-	305,797	-	305,797	-	-
Community Health	'G'	243,620	-	830,454	(11,658)	740,955	-	321,461
Economic Development	'H'	-	43,127	682	19,325	63,134	-	-
Community Wellbeing Initiative	'H'	-	40,000	-	-	-	-	40,000
Community Hall	'I'	240,481	-	4,510	-	49,472	-	195,519
Employment Program	'J'	-	-	5,750	-	5,750	-	-
Skills Training	'J'	-	-	50,000	-	50,000	-	-
Alderway Loop Cleanup	'K'	-	-	-	-	-	-	-
Canada Mortgage & House Major Renovations	'L'	-	-	33,390	10,528	43,918	-	-
Renovations - ESA	'L'	-	15,000	-	-	15,000	-	-
Health & Wellness	'M'	3,219	-	1,000	(3,394)	825	-	-
Basement Reseal	'M'	-	-	86,320	(6,320)	80,000	-	-
First Nations Emergency	'N'	-	-	-	-	-	-	-
Enviromental Stewardship	'N'	28,494	-	7,013	-	11,497	-	24,010
Youth Activities	'O'	382	-	36,100	-	9,998	-	26,484
Cultural Program	'O'	21,320	-	-	-	21,320	-	-
Duplex rental units	'P'	-	-	1,000	-	210	-	790
Renovations - Flood damage	'P'	-	-	70,457	23,963	94,420	-	-
3 Rental Units	'Q'	-	-	-	-	-	-	-
6 Plex Units	'Q'	-	1,542,196	-	-	2,350	(606,434)	933,412
7 Rental Units	'R'	-	-	-	1,717	1,717	-	-
4 Modular Homes	'R'	-	-	-	-	7,733	(861,504)	(869,237)
Land Use Study	'S'	-	164,672	-	-	35,916	-	128,756
Special Service ACRS	'S'	-	117,363	-	-	53,651	(36,393)	27,319
2000 Funding	'T'	-	-	2,400	(1,210)	1,190	-	-
Training	'T'	-	20,000	-	-	6,584	-	13,416
Elders Program	'U'	-	-	803	-	-	-	803
		336,748	3,076,674	1,598,463	30,000	2,949,924	(1,504,331)	587,630
Restricted								
Tse-Kya Development	'V'	118,909	-	1,297,950	(30,000)	107,418	(1,256,656)	22,785
Trust monies	'W'	104,223	-	2,993	-	-	-	107,216
		223,132	-	1,300,943	(30,000)	107,418	(1,256,656)	130,001
Capital Fund (Restated)	Page 4	2,069,113	-	-	-	316,047	2,760,987	4,514,053
Net assets (deficiency), end of year,								
Exhibit 'A'		\$ 2,628,993	3,076,674	2,899,406	-	3,373,389	-	5,231,684