

**EDMISON MEHR
CHARTERED PROFESSIONAL ACCOUNTANTS**

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Partners:
BRIAN R. EDMISON, B.A., CPA, CA
MICHAEL B. MEHR, B.Comm, CPA, CA
JEANNE MACNEIL, B.Comm, CPA, CA

July 31, 2018 via email aadnc.bcreports.aandc@canada.ca

INAC
Financing Services
600 – 1138 Melville Street
Vancouver, BC
V6E 4S3

Attention: Barb Milczarski

Re: Hagwilget Village Council Audit

The audit was accepted by Council July 31, 2018.

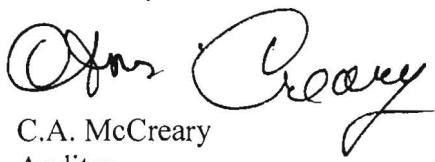
Attached are the following statements;

Consolidated Statements

- 1) Financial Position
- 2) Statement of Operations
- 3) Statement of Cash Flows
- 4) Capital Fund – Statement of Changes
- 5) Changes in Net Financial Assets (Net Debt)
- 6) Notes to Financial Statements
- 7) Schedule of Salaries, and other Remuneration
- 8) Auditor's Management Letter.
- 9) Management Responsibility Letter

If you require any additional information, please contact me. Please confirm that you received the information above.

Yours truly,


C.A. McCreary
Auditor

HAGWILGET VILLAGE COUNCIL

Financial Statements

March 31, 2018

HAGWILGET VILLAGE COUNCIL

Financial Statements

March 31, 2018

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- Page 3 – Statement of Cash Flows
- Page 4 – Capital Fund - Statement of Changes
- Page 5 – Consolidated Statement of Changes in Net Financial Assets (Net Debt)

Notes to Financial Statements

- Schedule 1 – Schedule of Capital Assets
- Schedule 2 – Segmented Information

Statement of Operations

- Exhibit 'A' – Village Government
- Exhibit 'B' – Education Elementary – Secondary
- Exhibit 'C' – Education - Post Secondary
- Exhibit 'D' – Social Assistance
- Exhibit 'E' – Community Infrastructure and Services
- Exhibit 'F' – Utilities – Water & Sewer
- Exhibit 'G' – Community Health
- Exhibit 'H' - CEDO
- Exhibit 'I' - Community Hall
- Exhibit 'J' - Employment Program & Skills Training
- Exhibit 'K' - Alderway Loop Cleanup & Canada Mortgage & Home
- Exhibit 'L' – Major Renovations
- Exhibit 'M' - Health & Wellness
- Exhibit 'N' - First Nations Emergency Services (FNESS) & Environment Stewardship
- Exhibit 'O' - Youth Activities & Cultural Programs
- Exhibit 'P' - Duplex rental units
- Exhibit 'Q' - 3 Rental units
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Appendix 'A' - CPP & Pension Plan Fund

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INDEPENDENT AUDITOR'S REPORT

To the Councilors of

Hagwilget Village Council
New Hazelton, BC

We have audited the accompanying financial statements of Hagwilget Village Council, which comprise the Consolidated Statement of Financial Position as at March 31, 2018, and the Consolidated Statements of Operations and Changes in Net Assets and Consolidated Statement of Cash Flows and Capital Fund for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian Generally Accepted Accounting Principles for Public Sector Entities and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

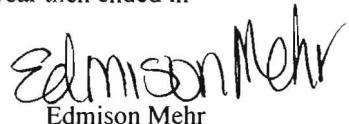
Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of Hagwilget Village Council as at March 31, 2018, and of its financial performance and its cash flows for the year then ended in accordance with Canadian Generally Accepted Accounting Principles for Public Sector Entities.


Edmison Mehr

Smithers, BC
July 31, 2018

HAGWILGET VILLAGE COUNCIL**PAGE 1****Consolidated Statement of Financial Position****March 31, 2018**

| | Operating Fund | Capital Fund | 2018 | 2017 |
|---------------------------------|-------------------|-----------------|-----------|-----------|
| <u>ASSETS</u> | | | | |
| Cash and investments, note 3 | \$ 12,437 | - | 12,437 | 53,073 |
| Accounts receivable, note 5 | 230,280 | - | 230,280 | 102,189 |
| Ottawa trust funds, note 8 | 100,127 | 4,096 | 104,223 | 100,153 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| | 342,844 | 4,096 | 346,940 | 255,415 |
| <u>LIABILITIES</u> | | | | |
| Accounts payable, note 6 | 163,276 | - | 163,276 | 168,014 |
| Due to related party, note 9 | 137,979 | - | 137,979 | 188,738 |
| Due to Operating fund | (2,407,528) | 2,407,528 | - | - |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| | (2,106,273) | 2,407,528 | 301,255 | 356,752 |
| Net debt | <hr/> | <hr/> | <hr/> | <hr/> |
| | 2,449,117 | (2,403,432) | 45,685 | (101,337) |
| Non-financial assets | | | | |
| Prepaid | 34,378 | - | 34,378 | 22,910 |
| Tangible capital assets, note 7 | - | 2,403,432 | 2,403,432 | 2,721,575 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| | 34,378 | 2,403,432 | 2,437,810 | 2,744,485 |
| Net assets | \$ 2,483,495 | - | 2,483,495 | 2,643,148 |

Approved on behalf of the Council


 Chief


 Councillor

HAGWILGET VILLAGE COUNCIL**PAGE 2**
**Consolidated Statement of Operations and Changes
in Net Assets (Deficiency)
For the Year Ended March 31, 2018**

| | Budget <u>2018</u> | Actual <u>2018</u> | Actual <u>2017</u> |
|---|-----------------------|-----------------------|-----------------------|
| Revenue | | | |
| INAC - Operating | \$ 1,302,226 | 1,302,226 | 1,028,149 |
| - Health Canada | 679,509 | 679,509 | 784,454 |
| Hagwilget Trust | 300,000 | 294,682 | - |
| Tri-Corp | 50,000 | 50,000 | 50,000 |
| Province of BC | 112,000 | 111,807 | - |
| Other | 250,000 | 246,569 | 200,468 |
| | <u>2,693,735</u> | <u>2,684,793</u> | <u>2,063,071</u> |
| Expenditures | | | |
| Village Government | 320,521 | 320,521 | 288,607 |
| Education, Elementary, Secondary School | 12,000 | 12,066 | 8,323 |
| Post Secondary Education | 290,000 | 290,057 | 224,553 |
| Social Assistance | 381,500 | 381,548 | 332,412 |
| Community Infrastructure | 201,350 | 201,341 | 126,684 |
| Utilities, Water & Sewer | 50,000 | 52,226 | 50,289 |
| Operations and maintenance | 300,000 | 294,682 | - |
| Community Health | 645,000 | 644,836 | 635,900 |
| CEDO | 54,245 | 54,245 | 83,235 |
| Community Hall | 30,000 | 52,928 | 29,466 |
| Employment Programs | 11,230 | 11,230 | 48,681 |
| Skills Training | 50,000 | 50,000 | - |
| Capital - subdivision (water) | - | - | 10,921 |
| Canada Mortgage & Housing | 30,000 | 29,820 | - |
| Major Repairs | 48,500 | 48,511 | - |
| Health & Wellness | 5,000 | 1,000 | 4,281 |
| FNESS | - | - | 7,673 |
| Environmental Stewardship | 42,000 | 13,313 | - |
| Youth Activities | 2,000 | 1,618 | - |
| Cultural Program | 25,000 | 3,680 | - |
| Duplex Rental Units | 40,500 | 40,406 | - |
| 3 Rental Units | 100 | 85 | - |
| 7 Rental Units | 2,500 | 2,731 | - |
| Tse-Kya Development | 20,000 | 19,458 | 15,129 |
| Amortization | 318,144 | 318,144 | 325,629 |
| | <u>2,879,590</u> | <u>2,844,446</u> | <u>2,191,783</u> |
| Annual Surplus (Deficit) | (185,855) | (159,653) | (128,712) |
| Net Assets, beginning of year | <u>1,643,148</u> | <u>2,643,148</u> | <u>2,771,860</u> |
| Net Assets, end of year, Exhibit 'A' | \$ <u>1,457,293</u> | <u>2,483,495</u> | <u>2,643,148</u> |

HAGWILGET VILLAGE COUNCIL
Consolidated Statement of Cash Flows
For the Year Ended March 31, 2018

PAGE 3

| | <u>2018</u> | <u>2017</u> |
|--|-----------------|------------------|
| Operating Activities | | |
| Excess (deficiency) of revenue over expenditures | \$ (159,653) | (159,655) |
| Add: Items not involving cash | | |
| Amortization of tangible capital assets | 318,144 | 325,629 |
| Increase (decrease) in accounts payable and accruals | (55,497) | (42,073) |
| (Increase) decrease in accounts receivable | (128,091) | 60,462 |
| (Increase) decrease in prepaid | (11,469) | 4,860 |
| (Increase) in funds held by federal government | (4,070) | (3,700) |
| Decrease in deferred finance charges | - | - |
| | <u>(40,636)</u> | <u>185,523</u> |
| Investing Activities | | |
| Purchase of tangible capital assets | - | - |
| Financing Activities | | |
| Long term debt repayment | - | (4,862) |
| | <u>(40,636)</u> | <u>180,661</u> |
| Cash, beginning of year | <u>53,073</u> | <u>(158,531)</u> |
| | <u>12,437</u> | <u>22,130</u> |
| Cash consists of: | | |
| Cash | \$ 12,437 | 53,073 |
| Line of credit | - | - |
| | <u>12,437</u> | <u>53,073</u> |

HAGWILGET VILLAGE COUNCIL
Capital Fund - Statement of Changes
For the Year Ended March 31, 2018

PAGE 4

| | <u>2018</u> | <u>2017</u> |
|-------------------------------------|---------------------|------------------|
| Balance, beginning of year | \$ 2,241,759 | 2,567,388 |
| Amortization | (318,144) | (325,629) |
| Transfers from Operating | _____ - | _____ - |
| Balance, end of year, to Schedule 2 | <u>\$ 1,923,615</u> | <u>2,241,759</u> |

HAGWILGET VILLAGE COUNCIL**PAGE 5****Consolidated Statement of Changes in Net Financial Assets (Net Debt)
For the Year Ended March 31, 2018**

| | Actual <u>2018</u> | Budget <u>2018</u> | Actual <u>2017</u> |
|--|-----------------------|-----------------------|-----------------------|
| Annual Surplus (deficit), Page 2 | \$ (159,653) | (192,001) | (128,712) |
| Tangible Capital Assets: | | | |
| Amortization of tangible capital assets | <u>318,144</u> | <u>318,144</u> | <u>325,629</u> |
| | <u>158,491</u> | <u>126,143</u> | <u>196,917</u> |
| Net change in prepaid expenses | <u>(11,469)</u> | <u>(11,470)</u> | <u>4,860</u> |
| Changes in net financial assets | 147,022 | 114,673 | 201,777 |
| Net financial assets (net debt) at beginning of year | <u>(101,337)</u> | <u>(101,337)</u> | <u>(303,114)</u> |
| Net financial assets (net debt) end of year, Page 1 | \$ <u>45,685</u> | <u>13,336</u> | <u>(101,337)</u> |

HAGWILGET VILLAGE COUNCIL
Notes to Consolidated Financial Statements
For the Year Ended March 31, 2018

1. Nature of Operations

Band Operations

The Village administration manages the Village operation, the education Program, Community Hall and Social Housing Rentals and economic development. The Village operates a commercial sub-division development through Tse-Kya Development Corporation.

Band councils created under the Indian Act meet the criteria to be considered municipal or public bodies performing a function of government in Canada for the purpose of paragraph 149(1)(c) of the Income Tax Act and are therefore exempt from income tax.

2. Significant Accounting Policies

a) The consolidated financial statements of the Hagwilget Village Council are prepared in accordance with the Canadian generally accepted accounting principles as prescribed by the Public Sector Accounting Board (PSAB) of the Canadian Institute of Chartered Professional Accountants.

b) Fund Accounting

The Council follows the restricted fund method of accounting for contributions.

The operating fund reports all operating assets, liabilities, net assets, revenues, and expenses related to program delivery and administrative activities. This fund reports restricted operating grants and unrestricted resources. The capital fund reports tangible asset additions, disposals, amortization and related debt.

c) Consolidation

The consolidation statements include Hagwilget Village Council, Hagwilget Social Housing, and the wholly owned development company, Tsekya Development Corporation. The one share of Tsekya is held in trust. The income from Tsekya is recorded on Exhibit 'P'. The Village also owns the Tsekya utilities corporation was incorporated on September 6, 2006 and the corporation is inactive.

d) Cash and Cash Equivalents

Cash and cash equivalents consist of cash and highly-liquid investments with maturities of three months or less at the acquisition date.

e) Tangible Capital Assets

All tangible capital assets are recorded at cost in the capital fund. Amortization is recorded in the capital fund for building and leasehold improvements on the straight-line basis and furniture and equipment and computer equipment on the declining balance basis, each at the following annual rates:

| | |
|----------------------------------|----------|
| Buildings, engineered structures | 25 years |
| Equipment | 20% |

An impairment is recognized when the carrying amount of a capital asset is not recoverable and exceeds its fair value; it is measured as the amount by which the carrying amount of capital asset exceeds its fair value. The carrying amount of capital asset is not recoverable if the carrying amount exceeds the sum of the undiscounted cash flows expected to result from its use and eventual disposition. Tangible capital assets are tested for recoverability whenever events or changes in circumstances indicate that its carrying amount may not be recoverable.

Quoted market prices in active markets are used as the basis for fair value measurement. When quoted market prices are not available, a present value technique is used to estimate fair value.

HAGWILGET VILLAGE COUNCIL
Notes to Consolidated Financial Statements
For the Year Ended March 31, 2018

2. Significant Accounting Policies(Con't)

f) Revenue and Expenditure Recognition

Restricted contributions related to general operations are recognized as revenue in the Operating fund in the year in which the related expenses are incurred. All other restricted contributions are recognized as revenue of the appropriate restricted fund.

Unrestricted contributions are recognized as revenue of the Operating fund in the year received or receivable if the amount to be received can be reasonably estimated and collection is reasonable assured.

Expenditures are reported on an accrual basis.

g) Use of estimates

The preparation of financial statements in accordance with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amount of revenues and expenses during the reporting period. These estimates are reviewed periodically, and, as adjustments become necessary, they are reported in earnings in the period in which they become known. Actual results could differ from those estimates.

3. Cash and Investments 2018 2017

Cash consists of the following:

| | | |
|-------------------------|------------------|---------------|
| Band operating accounts | \$ <u>12,437</u> | <u>53,073</u> |
|-------------------------|------------------|---------------|

4. Accounts Receivable 2018 2017

| | | |
|----------------------------|-----------------------|--------------------|
| Other receivables | \$ 36,869 | 82,191 |
| Funding receivables - INAC | 176,344 | 10,789 |
| GST receivable | 11,258 | 9,209 |
| Social Assistance | <u>6,079</u> | <u>-</u> |
| Balance to, Page 1 | <u>\$ 230,550</u> | <u>102,189</u> |

HAGWILGET VILLAGE COUNCIL
Notes to Consolidated Financial Statements
For the Year Ended March 31, 2018

5. Accounts Payable

| | Operating Fund | Capital Fund | Total 2018 | Total 2017 |
|---------------------|--------------------------|-----------------|-----------------------|-----------------------|
| Trade payables | \$ 133,309 | - | 133,309 | 147,865 |
| Employee deductions | 10,770 | - | 10,770 | 8,011 |
| Wages payable | <u>19,197</u> | <u>-</u> | <u>19,197</u> | <u>12,138</u> |
| Balance to, Page 1 | <u><u>\$ 163,276</u></u> | <u><u>-</u></u> | <u><u>163,276</u></u> | <u><u>168,014</u></u> |

6. Tangible Capital Assets

| | Cost | Accumulated Amortization | Total 2018 | Total 2017 |
|-----------------------------|----------------------------|-----------------------------|-------------------------|-------------------------|
| Buildings, Social Housing 1 | \$ 229,963 | 229,963 | - | - |
| Social Housing 2 | 509,199 | 509,199 | - | - |
| Buildings, other | 2,889,317 | 2,327,707 | 561,610 | 561,610 |
| Engineered structures | 4,793,791 | 2,922,504 | 1,871,287 | 1,871,287 |
| Mobile equipment | 397,357 | 395,557 | 1,800 | 1,800 |
| Equipment and tools | 348,048 | 302,631 | 45,417 | 45,417 |
| Land, Social Housing 1 | 42,000 | - | 42,000 | 42,000 |
| Social Housing 2 | 112,000 | - | 112,000 | 112,000 |
| Village | 87,462 | - | 87,462 | 87,462 |
| Backhoe - capital lease | <u>128,750</u> | <u>128,750</u> | <u>-</u> | <u>-</u> |
| | <u><u>\$ 9,537,887</u></u> | <u><u>6,816,311</u></u> | <u><u>2,721,576</u></u> | <u><u>2,721,576</u></u> |

7. Ottawa Trust Funds

Aboriginal Affairs and Northern Development Canada holds funds in trust for the Village. These funds are designated as revenue or capital funds as is required by the Indian Act. The Village is permitted to expend its revenue fund for any purpose that will promote the general progress and welfare of the Village and its members. The expenditure of capital funds requires the consent of the Minister of Aboriginal Affairs and Northern Development Canada and generally must be for projects of a capital nature. The Ottawa trust fund balance is at cost which approximates fair market value as it included interest.

8. Line of Credit

A line of credit is available up to \$130,000. It was not utilized at March 31, 2018 (2017 - \$0). The line of credit is secured by a general security agreement and negotiated annually, bearing interest at 6.90%

HAGWILGET VILLAGE COUNCIL
Notes to Consolidated Financial Statements
For the Year Ended March 31, 2018

9. Related Parties

The Board of Directors of the related entity, The Rock Society, are the same individuals as the Councillors of Hagwilget Village Council. The purpose of The Rock Society is to provide economic development opportunity for the members of Hagwilget Village. During the year the Society provided cash resources (repayable when funds available) for patient travel. The Hagwilget Village Council processes payroll on behalf of The Rock Society.

The balance owing to the related entity at March 31, 2018 is non-interest bearing, unsecured and has no specific repayment terms.

| | <u>2018</u> | <u>2017</u> |
|---|-----------------------|--------------------|
| Transactions paid on behalf of Village | \$ 100,000 | 119,978 |
| Balance relating to RBC error | 82,507 | 82,507 |
| Transactions paid on behalf of Rock Society | <u>(44,528)</u> | <u>(13,747)</u> |
| Total | <u>\$ 137,979</u> | <u>188,738</u> |

11. Economic Dependence

The Village Council is dependent upon continuing to secure adequate government funding if it is to maintain its current programs.

12. Financial Assets & Liabilities

The Council is not subject to significant risk from market, foreign currency, price or interest rate risk. The significant financial risk to which the Council is exposed include the following:

The Council is not subject to significant risk from market, foreign currency, price or interest rate risk. The significant financial risk to which the Council is exposed include the following:

Credit Risk:

Credit risk is the risk of loss associated with a counterparty's inability to fulfill its payment obligations. Financial instruments that potentially subject the Council to a concentration of credit risk consist primarily of accounts receivable. The Council limits its exposure to credit loss by analyzing the financial position of its funders and by placing its cash with approved financial institutions. The Council's maximum exposure to credit risk for accounts receivables are the amounts disclosed in the Consolidated Statement of Financial Position. Management believes that the credit risk concentration with respect to financial instruments included in receivables is minimal.

Fair Value:

The Council estimates the fair value of its financial instruments based on current interest rates, market value and pricing of financial instruments with comparable terms. Unless otherwise indicated, the carrying value of these financial instruments approximates their fair market value because of the near maturity of those instruments.

HAGWILGET VILLAGE COUNCIL
Notes to Consolidated Financial Statements
For the Year Ended March 31, 2018

12. Financial Assets & Liabilities Continued

Liquidity Risk:

Liquidity risk is the risk that the Council will not be able to meet its financial obligations as they fall due. The Council's approach to managing liquidity is to evaluate current and expected liquidity requirements under both normal and stressed conditions to ensure that it maintains sufficient reserves of cash or have an available credit facility to meet its liquidity requirements in the short and long term.

As at March 31, 2018 the Council has unrestricted cash of \$12,437 and receivables of \$92,301. (March 31, 2017 cash of \$53,073 and receivables of \$102,189) to settle its total liabilities of \$163,279. (March 31, 2017 - \$356,752).

13. Commitments

During the year the Village entered into a loan agreement with Canadian Mortgage Housing Corporation to develop a not-for-profit on reserve housing project with the original loan approved for \$600,515. Funds were not advanced at March 31, 2018 and that is why no amount is reported in the statement of financial position.

14. Contingent Liabilities

The Village has an outstanding payable with the Regional District of Kitimat Stikine for transit services dating back to 2009. These invoices are for Hazelton Transit services and the Village believes they do not benefit for the services and therefore have no intention to pay for these services. Other transactions occur with the Regional District annually without interruption. The current outstanding amount is at \$93,025 and has not been recorded in the accounting records.

HAGWILGET VILLAGE COUNCIL
Schedule of Capital Assets
For the Year Ended March 31, 2018

SCHEDULE 1

| | <u>2018</u> | <u>2017</u> |
|--|------------------|------------------|
| Land | | |
| Social Housing 1 | \$ 42,000 | 42,000 |
| Social Housing 2 | 112,000 | 112,000 |
| Village | <u>87,462</u> | <u>87,462</u> |
| | <u>241,462</u> | <u>241,462</u> |
| Buildings | | |
| Administration | 183,173 | 183,173 |
| Administration and health centre | 642,550 | 642,550 |
| Church | 65,000 | 65,000 |
| Community hall | 799,143 | 799,143 |
| Community workshop | 84,850 | 84,850 |
| Duplexes | 281,996 | 281,996 |
| Fire hall | 186,787 | 186,787 |
| Bank Building | 590,000 | 590,000 |
| Resource houses | 55,818 | 55,818 |
| Social housing | <u>739,162</u> | <u>739,162</u> |
| | <u>3,628,479</u> | <u>3,628,479</u> |
| Engineered Structures | | |
| Drainage | 57,500 | 57,500 |
| Fuel tanks | 30,500 | 30,500 |
| Reservoir | 252,656 | 252,656 |
| Sewer mains | 544,631 | 544,631 |
| Subdivision | 275,262 | 275,262 |
| Water system upgrades | 1,842,093 | 1,842,093 |
| Lagoon - 2011 | <u>1,791,149</u> | <u>1,791,149</u> |
| | <u>4,793,791</u> | <u>4,793,791</u> |
| Mobile Equipment | | |
| Case backhoe | 55,725 | 55,725 |
| 1997 Ford club wagon | 33,920 | 33,920 |
| 1993 Ford fire truck | 185,283 | 185,283 |
| 2003 Bus | 82,459 | 82,459 |
| 15 Passenger Van | 30,970 | 30,970 |
| F550 Truck | <u>9,000</u> | <u>9,000</u> |
| | <u>397,357</u> | <u>397,357</u> |
| Mobile Equipment - 2011 Backhoe - Capital lease | <u>128,750</u> | <u>128,750</u> |

HAGWILGET VILLAGE COUNCIL
Schedule of Capital Assets
For the Year Ended March 31, 2018

SCHEDULE 1...(CON'T)

| | <u>2018</u> | <u>2017</u> |
|--|---------------------|------------------|
| Equipment and Tools | | |
| Administration and health centre equipment | 120,896 | 120,896 |
| Computer hardware | - | - |
| Electronic white board | 3,048 | 3,048 |
| Filing cabinets | 3,550 | 3,550 |
| Fire air packs | 3,238 | 3,238 |
| Fire communication system | 9,245 | 9,245 |
| Fire turnout gear | 2,960 | 2,960 |
| Organ | 2,728 | 2,728 |
| Plow | 5,091 | 5,091 |
| Shredder | 1,887 | 1,887 |
| Fire Department '02 | 56,691 | 56,691 |
| Bingo machine '03 | 17,550 | 17,550 |
| Box & sand spreader '05 | 3,200 | 3,200 |
| Dental equipment | 36,885 | 36,885 |
| Computer equipment - 2011 | 12,003 | 12,003 |
| Office cabinets 2014 | 14,629 | 14,629 |
| Chairs - Community Hall 2014 | 12,428 | 12,428 |
| Server upgrade 2015 | 10,848 | 10,848 |
| Accounting computer 2015 | 1,533 | 1,533 |
| Security equipment 2016 | <u>29,638</u> | <u>29,638</u> |
| | <u>348,048</u> | <u>348,048</u> |
| | <u>\$ 9,537,887</u> | <u>9,537,887</u> |

HAGWILGET VILLAGE COUNCIL
Segmented Information
For the Year Ended March 31, 2018

SCHEDULE 2

| | | | Opening Net Assets (Deficiency) | Revenue INAC | Other Revenue | Transfers | Expenditures | Closing Net Assets (Deficiency) |
|--|--------|--------------|---------------------------------------|-----------------|------------------|-----------|--------------|---------------------------------------|
| Unrestricted | | | | | | | | |
| Village Government | 'A' | \$ 119,466 | 319,604 | 70,619 | (49,276) | | 320,518 | 139,895 |
| Education | | | | | | | | |
| Elem/Secondary | 'B' | 17,077 | 20,762 | - | - | | 12,066 | 25,773 |
| Post Secondary | 'C' | (112,693) | 348,338 | - | - | | 290,057 | (54,412) |
| Social Assistance | 'D' | (390,312) | 378,694 | 53,854 | - | | 381,548 | (339,312) |
| Community Infra-structure and Services | 'E' | 27,085 | 107,497 | - | 94,047 | | 201,341 | 27,288 |
| Utilities - water & sewer | 'F' | - | 52,226 | - | | | 52,226 | - |
| Operations & maintenance AR | 'F' | - | | 294,682 | - | | 294,682 | - |
| Community Health | 'G' | 193,813 | - | 694,643 | - | | 644,836 | 243,620 |
| CEDO | 'H' | 10,789 | 43,456 | - | - | | 54,245 | - |
| Community Hall | 'I' | 288,665 | - | 4,744 | - | | 52,928 | 240,481 |
| Employment Program | 'J' | - | - | 11,230 | - | | 11,230 | - |
| Skills Training | 'J' | 1,587 | - | 50,000 | (1,587) | | 50,000 | - |
| Alderway Loop Cleanup | 'K' | 10,879 | - | - | (10,879) | | - | - |
| Canada Mortgage & House | 'K' | - | - | 29,820 | - | | 29,820 | - |
| Major Renovations | 'L' | | 31,649 | 16,862 | - | | 48,511 | - |
| Health & Wellness | 'M' | 719 | - | 3,500 | - | | 1,000 | 3,219 |
| First Nations Emergency | 'N' | 4,327 | - | - | (4,327) | | - | - |
| Environmental Stewardship | 'N' | - | - | 41,807 | - | | 13,313 | 28,494 |
| Youth Activities | 'O' | - | - | 2,000 | - | | 1,618 | 382 |
| Cultural Program | 'O' | - | - | 25,000 | - | | 3,680 | 21,320 |
| Duplex rental units | 'P' | - | - | 1,200 | 39,206 | | 40,406 | - |
| 3 Rental Units | 'Q' | - | - | - | 85 | | 85 | - |
| 7 Rental Units | 'R' | - | - | - | 2,731 | | 2,731 | - |
| | | 171,402 | 1,302,226 | 1,299,961 | 70,000 | | 2,506,841 | 336,748 |
| Restricted | | | | | | | | |
| Tse-Kya Development | 'S' | 129,831 | - | 78,536 | (70,000) | | 19,458 | 118,909 |
| Trust monies | 'T' | 100,153 | - | 4,070 | - | | - | 104,223 |
| | | 229,984 | - | 82,606 | (70,000) | | 19,458 | 223,132 |
| Capital Fund | Page 4 | 2,241,759 | - | - | - | | 318,144 | 1,923,615 |
| Net assets (deficiency), end of year, Exhibit 'A' | | \$ 2,643,145 | 1,302,226 | 1,382,567 | - | | 2,844,443 | 2,483,495 |